

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Trend Exploration, Inc.

2F-2, No. 669, Section 5, Zhongxiao East Road
Xinyi District, Taipei City 110, Taiwan (Republic of China)

+886 2 87850039

Website: N/A

ccleelab@gmail.com

SIC-2834

Quarterly Report

For the Three Months Ending: March 31, 2025

Outstanding Shares

The number of shares outstanding of our Common Stock was:

19,267,559 as of March 31, 2025

19,267,559 as of December 31, 2024

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

West Excelsior Enterprises, Inc.: October 28, 1999 to March 2, 2007
Trend Exploration, Inc.: March 2, 2007 to January 22, 2010
Scimedent Health, Corp.: January 22, 2010 to February 22, 2019
Trend Exploration, Inc. (the “Company”): February 22, 2019 to present

The Company was incorporated in Nevada on October 28, 1999. The Company's status with Nevada is active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer’s principal executive office:

2F-2, No. 669, Section 5, Zhongxiao East Road
Xinyi District, Taipei City 110, Taiwan (Republic of China)

The address(es) of the issuer’s principal place of business:

☒ Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☐ Yes: ☒ If Yes, provide additional details below:

On January 9, 2019, Custodian Ventures, LLC filed an Application for the Appointment of Custodian, petition number A-19-787169-P (the “Application”) of the Company with the District Court of Clark County, Nevada (the “Court”). On February 11, 2019, the Court issued an Order Granting Application for the Appointment of Custodian Ventures, LLC as Custodian of the Company. On May 13, 2019, the Court entered an Order Discharging the Custodian. Please refer to Note 1 of the Financial Statements of the Company, found at Item 4 of this Quarterly report.

2) Security Information

Transfer Agent

Name: Equiniti Trust Co.
Phone: 303-282-4800
Email: Valeen.Nowicki@equiniti.com
Address: 275 Madison Avenue, 34th Floor, New York, NY 10016

Publicly Quoted or Traded Securities:

Trading symbol:	<u>TRDX</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>89485P200</u>	
Par or stated value:	<u>\$0.0001</u>	
Total shares authorized:	<u>2,000,000,000</u>	as of date: <u>March 31, 2025</u>
Total shares outstanding:	<u>19,267,559</u>	as of date: <u>March 31, 2025</u>
Total number of shareholders of record:	<u>4</u>	as of date: <u>March 31, 2025</u>

All additional class(es) of publicly quoted or traded securities (if any):

Trading symbol:	<u>N/A</u>	
Exact title and class of securities outstanding:	<u>Preferred Stock</u>	
CUSIP:	<u>N/A</u>	
Par or stated value:	<u>\$0.0001</u>	
Total shares authorized:	<u>100,000,000</u>	as of date: <u>March 31, 2025</u>
Total shares outstanding:	<u>See below</u>	

Other classes of authorized or outstanding equity securities:

Trading symbol:	<u>N/A</u>	
Exact title and class of securities outstanding:	<u>Series A Preferred Stock</u>	
CUSIP:	<u>N/A</u>	
Par or stated value:	<u>\$0.0001</u>	
Total shares designated:	<u>100</u>	as of date: <u>March 31, 2025</u>
Total shares outstanding:	<u>100</u>	as of date: <u>March 31, 2025</u>

Security Description:

Common Stock

The Company has authorized 2,000,000,000 common shares with a par value of \$0.0001 per share. Each share of common stock is entitled to one vote. There are currently no dividends being paid out, and there is no series of common stock that has preemptive rights or preferences over other common stock.

Series A Preferred Stock

The Series A Preferred class shall vote together as a single class and represent 80% of all votes. Each outstanding share of Series A Preferred shall represent its proportionate share of the 80% which is allocated to the outstanding shares of Series A Preferred. The Series A Preferred does not have rights to receive any dividends of the Company.

On March 4, 2019, the Company issued 100 shares of Series A Preferred to the Custodian for a per share purchase price of \$0.0001 and paid for with cash. On June 27, 2019, the Custodian sold the 100 shares of Series A Preferred to Smart Crown Ltd., a BVI company.

3) Issuance History

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u>									
Date <u>December 31, 2022</u> Common: <u>9,267,559</u> Preferred: <u>100</u>									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
<u>February 6, 2023</u>	<u>New issuance</u>	<u>10,000,000</u>	<u>Common</u>	<u>0.0001</u>	<u>Yes</u>	<u>CHU SHU-MEI</u>	<u>In exchange for Ms. Chu's 100% equity ownership stake in Touching Systems TLD Pty Ltd</u>	<u>Restricted</u>	<u>Exemption: Section 4(a)(2) of the Securities Act</u>
Shares Outstanding on Date of This Report: <u>Ending Balance</u>									
<u>Ending Balance:</u>									
Date <u>March 31, 2025</u> Common: <u>19,267,559</u> Series A Preferred: <u>100</u>									

A. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☒ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)

Total Outstanding Balance:

Total Shares:

B.

4) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company was organized as a Nevada corporation on October 28, 1999. The Company's fully-owned subsidiary, Touching Systems TLD Pty Ltd, is an Australian company based in Sydney Australia which is a trading company that specializes in precision stainless steel ball valves, printing equipment, and other products.

B. Please list any subsidiaries, parents, or affiliated companies.

The Company's fully-owned subsidiary, Touching Systems TLD Pty Ltd, is an Australian company based in Sydney Australia which is a trading company that specializes in precision stainless steel ball valves, printing equipment, and other products.

The business contact information : 'LEVEL35 ONE INTERNATIONAL TOWERS' , 100 BARANGAROO AVENUE, Sydney, NSW 2000 Australia.

C. Describe the issuers' principal products or services.

The Company, through its subsidiary Touching Systems TLD Pty Ltd, which is a trading company that specializes in precision stainless steel ball valves, printing equipment, and other products.

5) Issuer's Facilities

None.

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

6) **Officers, Directors, and Control Persons**

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)	Note
<u>Lee, Cheng-Che</u>	<u>President, CEO, Director</u>	<u>Taipei City,</u> <u>Taiwan</u>	<u>None</u>	<u>N/A</u>	<u>None</u>	<u>Appointed</u> <u>Director on</u> <u>June 25,</u> <u>2019</u> <u>Appointed</u> <u>President and</u> <u>CEO on</u> <u>December</u> <u>26, 2019</u> <u>Owns no</u> <u>shares in</u> <u>individual</u> <u>capacity (see</u> <u>“Smart</u> <u>Crown Ltd.”</u> <u>below)</u>
<u>Chen, Tzu-Jung</u>	<u>Treasurer, CFO</u>	<u>Taipei City,</u> <u>Taiwan</u>	<u>None</u>	<u>N/A</u>	<u>None</u>	<u>Appointed</u> <u>on June 7,</u> <u>2020</u>
<u>Lee, Hsin-Jung</u>	<u>Secretary / Director</u>	<u>Taipei City,</u> <u>Taiwan</u>	<u>None</u>	<u>N/A</u>	<u>None</u>	<u>Appointed</u> <u>Director on</u> <u>June 25,</u> <u>2019</u> <u>Appointed</u> <u>Secretary on</u> <u>December</u> <u>26, 2019</u>
<u>Lee, Hsin-Che</u>	<u>Director</u>	<u>Taipei City,</u> <u>Taiwan</u>	<u>None</u>	<u>N/A</u>	<u>None</u>	<u>Appointed</u> <u>on December</u> <u>26, 2019</u>
<u>Smart Crown Ltd.</u>	<u>Owner of more than 5%</u>	<u>BVI</u>	<u>5,500,000</u> <u>100</u>	<u>Common</u> <u>Series A</u> <u>Preferred</u>	<u>59.35%</u> <u>100%</u>	<u>Beneficially</u> <u>owned and</u> <u>controlled by</u> <u>Director</u> <u>Cheng-Che</u> <u>LEE</u>
<u>Jan Stahl</u>	<u>Owner of more than 5%</u>	<u>Glenhead, NY</u>	<u>833,333</u>	<u>Common</u>	<u>8.99%</u>	

7) **Legal/Disciplinary History**

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.**

None

8) **Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel:

Name: Sharon Mitchell

Firm: SD Mitchell & Associates, PLC

Address 1: 829 Harcourt Rd, Grosse Pointe Park

Address 2: Michigan, United States 48230

Phone: (248) 515-6035

Email: sharondmac2013@gmail.com

Accountant: None

Investor Relations: None

Other Service Providers: None

9) Financial Statements

A. This Disclosure Statement was prepared by (name of individual):

Name: Mr. Cheng-Che LEE
Title: CEO
Relationship to Issuer: CEO

B. The following financial statements were prepared in accordance with:

☒ U.S. GAAP
☐ IFRS

C. The following financial statements were prepared by (name of individual):

Name: Mr. Cheng-Che LEE
Title: CEO
Relationship to Issuer: CEO

Describe the qualifications of the person or persons who prepared the financial statements: None

The unaudited interim financial statements as at March 31, 2025 and March 31, 2024, and included at the end of this report.

10) Issuer Certification

Principal Executive Officer:

I, Mr. Cheng-Che LEE, certify that:

1. I have reviewed this quarterly disclosure statement of Trend Exploration, Inc. ;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13, 2025 [Date]

/s/ Cheng-Che LEE [CEO's Signature]

Principal Financial Officer:

I, Ms. Tzu-Jung Chen, certify that:

1. I have reviewed this quarterly disclosure statement of Trend Exploration, Inc. ;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13, 2025 [Date]

/s/ Tzu-Jung Chen [CFO's Signature]

TREND EXPLORATION, INC.
Consolidated Balance Sheets
(Unaudited)

	March 31, 2025	December 31, 2024
ASSETS		
Current assets:		
Accounts receivable	\$ 17,909	18,013
Prepaid Expense	7,375	\$ 2,910
Total current assets	<u>25,284</u>	<u>20,923</u>
Total Assets	<u>\$ 25,284</u>	<u>\$ 20,923</u>
LIABILITIES AND SHAREHOLDERS' DEFICIT		
Current liabilities		
Accounts payable and accrued liabilities	\$ -	-
Due to related party	6,037	5,778
Owners' current account	228,709	216,306
Total current liabilities	<u>234,746</u>	<u>222,084</u>
Total Liabilities	<u>234,746</u>	<u>222,084</u>
Shareholders' Deficit:		
Series A preferred stock, 100 shares authorized; \$0.0001 par value;		
100 shares issued and outstanding at March 31, 2025 and December 31, 2024, respectively	-	-
Common stock, 2,000,000,000 shares authorized; \$0.0001 par value;		
19,267,559 shares issued and outstanding at March 31, 2025 and 19,267,559 shares in		
December 31, 2024, respectively	185,343	185,343
Additional paid in capital	4,561,730	4,561,730
Pooling of interest reserve	(36,479)	(36,787)
Accumulated deficit	<u>(4,920,056)</u>	<u>(4,911,447)</u>
Total shareholders' deficit	<u>(209,462)</u>	<u>(201,161)</u>
Total Liabilities and Shareholders' Deficit	<u>\$ 25,284</u>	<u>\$ 20,923</u>

The accompanying notes are an integral part of these unaudited financial statements.

TREND EXPLORATION, INC.
Consolidated Statements of Operations
(Unaudited)

		Three Months Ended	
		March 31,	
		2025	2024
Revenue	\$		
Operating expenses:			
Direct Cost	\$	\$	
General and administrative		4,775	4,809
Professional fees		3,452	8,325
Total operating expenses		<u>8,227</u>	<u>13,134</u>
Operating loss		(8,227)	(13,134)
Other Income (Expense)			
Interest expense		<u>(382)</u>	<u>(329)</u>
Total other expense		<u>(382)</u>	<u>(329)</u>
Provision for income taxes		-	-
Net loss	\$	<u>(8,609)</u>	\$ <u>(13,463)</u>
Basic and dilutive loss per common share	\$	<u>(0.00)</u>	\$ <u>(0.00)</u>
Weighted average number of common shares outstanding		<u>19,267,559</u>	<u>19,267,559</u>

The accompanying notes are an integral part of these unaudited financial statements.

TREND EXPLORATION, INC.

Statements of Changes in Shareholders' Deficit

(Unaudited)

For the Three months ended March 31, 2025

	<u>Series A Preferred Stock</u>		<u>Common Stock</u>		<u>Additional</u>	<u>Pooling</u>	<u>Accumulated</u>	<u>Shareholders'</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Par Value</u>	<u>Paid in</u>	<u>Interest</u>	<u>Deficit</u>	<u>Deficit</u>
					<u>Capital</u>	<u>reserve</u>		
Balance - December 31, 2024	100	\$ -	19,267,559	\$ 1,926	\$ 4,561,730	(36,787)	(4,911,447)	\$ (201,161)
Pooling of interest reserve						308		308
Net loss	-	-			-		(8,609)	(8,609)
Balance -March 31, 2025	100	\$ -	19,267,559	\$ 1,926	\$ 4,561,730	(36,479)	(4,920,056)	\$ (209,462)

	<u>Series A Preferred Stock</u>		<u>Common Stock</u>		<u>Additional</u>	<u>Pooling</u>	<u>Accumulated</u>	<u>Shareholders'</u>
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>	<u>Par Value</u>	<u>Paid in</u>	<u>Interest</u>	<u>Deficit</u>	<u>Deficit</u>
					<u>Capital</u>	<u>reserve</u>		
Balance - December 31, 2023	100	\$ -	19,267,559	\$ 1,926	\$ 4,561,730	(36,942)	(4,911,447)	\$ (168,918)
Pooling of interest reserve						155		155
Net loss	-	-			-		(32,398)	(32,398)
Balance -December 31, 2024	100	\$ -	19,267,559	\$ 1,926	\$ 4,561,730	(36,787)	(4,911,447)	\$ (201,161)

The accompanying notes are an integral part of these financial statements.

TREND EXPLORATION, INC.

Statements of Cash Flows

(Unaudited)

	Three Months Ended	
	March 31,	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	\$ (8,609)	\$ (13,463)
Adjustments to reconcile net loss to net cash used in operating activities:		
Stock based compensation for consulting services	-	
Expenses paid by related party	12,403	10,098
Changes in operating assets and liabilities:		
Accounts Receivable	104	38
Inventories		
Accounts Payable	259	1799
Prepaid Expenses	(4,465)	1,440
Accrued Expenses		
Net Cash Used in Operating Activities	<u>(308)</u>	<u>88</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from long-term investment	<u>308</u>	<u>(88)</u>
Net Cash Provided by Investing Activities	<u>308</u>	<u>(88)</u>
Net change in cash for the period	-	-
Cash at beginning of the period	<u>-</u>	<u>-</u>
Cash at end of the period	\$ <u>-</u>	\$ <u>-</u>
SUPPLEMENTAL CASH FLOW INFORMATION:		
Cash paid for interest	\$ <u>-</u>	\$ <u>-</u>
Cash paid for income taxes	\$ <u>-</u>	\$ <u>-</u>

The accompanying notes are an integral part of these unaudited financial statements.

TREND EXPLORATION, INC.
Notes to the Interim Financial Statements
For the Quarterly Ended March 31, 2025
(Unaudited)

NOTE 1 – ORGANIZATION, BUSINESS BACKGROUND AND GOING CONCERN

Trend Exploration, Inc. (“TRDX” or the “Company”) was incorporated in the state of Nevada on October 28, 1999, under the name West Excelsior Enterprises, Inc., and with an authorized stock of 25,000,000 shares of common stock, par value \$0.001 per share (“Common Stock”), and no preferred stock authorized. The Company’s initial principal business was the acquisition and exploration of mineral resources, and in the time period prior to the year 2008, the Company occasionally acquired certain claims to land for the purposes of resource extraction.

On October 6, 2006, the Company effected a 10-for-1 forward stock split of the authorized, issued and outstanding common stock. As a result, the authorized share capital increased from 25,000,000 shares to 250,000,000 shares of common stock, par value \$0.001 per share. The issued and outstanding share capital increased from 10,000,000 shares of common stock to 100,000,000 shares of common stock.

On March 2, 2007, the Company changed its name to Trend Exploration, Inc.

On January 26, 2010, the Company changed its name to Scimedent Health, Corp. and amended its Articles of Incorporation to increase the authorized Common Stock to 2,000,000,000 shares and to reduce the par value to \$0.0001 per share, and to authorize 100,000,000 shares of preferred stock, par value \$0.0001 per share (“Preferred Stock”).

On July 30, 2010, the Company designated the Preferred Stock into five series: 100 shares of Series A Preferred Stock (“Series A Preferred”); 10,000 shares of Series B Convertible Preferred Stock (“Series B Preferred”); 20,000,000 shares of Series C Convertible Preferred Stock (“Series C Preferred”); 50,000,000 shares of Series D Convertible Preferred Stock (“Series D Preferred”); and 20,000,000 shares of Series E Convertible Preferred Stock (“Series E Preferred”).

On January 12, 2023, the Company entered into a Share Exchange Agreement with Touching Systems TLD Pty Ltd (“TOUCHING SYSTEMS”), pursuant to which the Company issued 10,000,000 shares of Common Stock (the “Acquisition Shares”) in exchange for 100 % equity ownership stake in TOUCHING SYSTEMS (the “Acquisition”). Following the Acquisition, the Company became the 100% equity holder in TOUCHING SYSTEMS. The Acquisition was structured as a tax-free reorganization. The Company issued the Acquisition Shares using an exemption from registration under Section 4(a)(2) of the Securities Act.

TOUCHING SYSTEMS is a trading company that specializes in precision stainless steel ball valves, printing equipment, and other products.

Custodianship

On January 9, 2019, Custodian Ventures, LLC (the “Custodian”) filed an Application for the Appointment of Custodian, petition number A-19-787169-P (the “Application”) of the Company with the District Court of Clark County, Nevada (the “Court”). On February 11, 2019, the Court issued an Order Granting Application for the Appointment of the Custodian as custodian of the Company (the “Order”), proper notice having been given to the officers and directors of the Company. There was no opposition. In the Order, the Court performed the following relevant actions:

1. Appointed the Custodian custodian of TRDX;
2. Authorized the Custodian to appoint directors and officers of TRDX;
3. Directed the Custodian to hold a shareholders meeting within a reasonable time following the Order, and to submit a report to the Court detailing the meeting; and
4. Directed the Custodian to submit periodic reports regarding the custodianship.

On February 14, 2019, the Custodian appointed David Lazar to act as the Company’s President, Secretary, Treasurer and Sole Director. On that same date, the Custodian filed a certificate of amendment by custodian and a certificate of revival with the state of Nevada. On February 22, 2019, the Company filed a certificate of amendment and changed the Company’s name to Trend Exploration, Inc.

On February 22, 2019, the Company changed its name back to Trend Explorations, Inc.

On March 4, 2019, the Company issued to Custodian Ventures LLC (i) 1,100,000,000 shares of Common Stock, payable with cash, consideration of consulting service and a promissory note (the “Note”) at a cost per share of

\$0.0001, and (ii) 100 shares of Series A Preferred, payable with cash at a cost per share of \$0.0001. In connection with the issuance, Custodian Ventures LLC issued the Note to the Company in the amount of \$75,700.

On April 4, 2019, the Company held a meeting of its creditors for purposes of identifying liabilities of the Company. The Custodian sent notice of the meeting on March 5, 2019, and no creditors attended the meeting.

On April 8, 2019, the Company held a meeting of its stockholders at which Mr. Lazar was nominated and elected director of the Company.

On May 13, 2019, the Court entered an Order Discharging the Custodian.

On June 4, 2019, the Company filed an Amendment of Certificate of Designation for each of the Series B Preferred, Series C Preferred, Series D Preferred and Series E Preferred, in each case changing the conversion ratio of each to one share of common stock per share of applicable series of Preferred Stock held. On June 13, 2019, the Company converted all issued and outstanding shares of Series C Preferred (consisting of 2,466,100 shares) and Series D Preferred (consisting of 8,500,000 shares) into an equal number of Common Stock. As of June 13, 2019, there were no shares of Series B Preferred or Series E Preferred issued or outstanding. On June 25, 2019, the Company filed a Withdrawal of Certificate of Designation for each of the Series B Preferred, Series C Preferred, Series D Preferred and Series E Preferred.

On January 12, 2023, the Company entered into a Share Exchange Agreement with Touching Systems TLD Pty Ltd (“TOUCHING SYSTEMS”), pursuant to which the Company issued 10,000,000 shares of Common Stock (the “Acquisition Shares”) in exchange for 100 % equity ownership stake in TOUCHING SYSTEMS (the “Acquisition”). Following the Acquisition, the Company became the 100% equity holder in TOUCHING SYSTEMS. The Acquisition was structured as a tax-free reorganization. The Company issued the Acquisition Shares using an exemption from registration under Section 4(a)(2) of the Securities Act.

Touching Systems is a trading company that specializes in precision stainless steel ball valves, printing equipment, and other products.

Change of Control

On June 25, 2019, the Custodian entered into a Stock Purchase Agreement in which it agreed to sell and transfer 1,100,000,000 shares of Common Stock and 100 shares of Series A Preferred to Smart Crown Ltd., a BVI company, for a total cash consideration of US\$175,000 (the “Acquisition”). The Acquisition closed on June 27, 2019.

On June 25, 2019, Mr. Lazar resigned as the Company’s sole director and officer and appointed the following individuals to serve in the following positions: (i) Mr. Wei-Yu Lee to serve as Chairman of the Board, President, Treasurer and Secretary of the Company; (ii) Mr. Cheng-Che Lee to serve as Board member; and (iii) Ms. Hsin-Jung Lee to serve as Board member of the Company.

On November 4, 2019, Mr. Wei-Yu Lee resigned as the Company’s director and officer. On December 26, 2019, the Board appointed the following individuals to serve in the following positions: (i) Mr. Cheng-Che Lee to serve as Board member, President and CEO of the Company; (ii) Mr. Tzu-Jung Chen to serve as Treasurer and CFO of the Company; (iii) Ms. Hsin-Jung Lee to serve as Secretary and Board member of the Company; and (iv) Ms. Hsin-Che Lee to serve as Board member of the Company. On December 26, 2019, the stockholders of the Company, by written consent, approved of and elected Mr. Cheng-Che Lee, Ms. Hsin-Jung Lee and Ms. Hsin-Che Lee to serve as Board members of the Company.

On March 6, 2020, Mr. Tzu-Jung Chen resigned as the Company’s Treasurer and CFO, and the Board appointed Mr. Zhang Bangzhi to serve as Treasurer and CFO of the Company.

Business of the Company

The Company is currently exploring opportunities to acquire attractive operating businesses or other assets in the Asia Pacific region. The Company is an Exploration Stage Company, as defined by Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 915, Development Stage Entities.

Going Concern

The accompanying condensed financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the discharge of liabilities in the normal course of business for the foreseeable future.

As of March 31, 2025, the Company had an accumulated deficit of \$4,920,056 and net loss of \$8,609 for the three months ended March 31, 2025. Losses have principally occurred as a result of the substantial resources required for professional fees and general and administrative expenses associated with our operations. The continuation of the Company as a going concern through March 31, 2025 is dependent upon the continued financial support from its stockholders or external financing. Management believes the existing stockholders will provide the additional cash to meet with the Company’s obligations as they become due. However, there is no assurance that the Company will be successful in securing sufficient funds to sustain the operations.

These conditions raise substantial doubt about the Company’s ability to continue as a going concern. These condensed financial statements do not include any adjustments to reflect the possible future effect on the recoverability and classification of assets or the amounts and classifications of liabilities that may result from the outcome of these uncertainties. Management believes that the actions presently being taken to obtain additional funding and implement its strategic plan provides the opportunity for the Company to continue as a going concern.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America (“GAAP”). The Company’s year-end is as at December 31.

Use of estimates

In preparing these condensed financial statements, management makes estimates and assumptions that affect the reported amounts of assets and liabilities in the balance sheet and revenues and expenses during the periods reported. Actual results may differ from these estimates.

Fair value of financial instruments

ASC topic 820 “Fair Value Measurements and Disclosures” establishes a three-tier fair value hierarchy, which prioritizes the inputs in measuring fair value. The hierarchy prioritizes the inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

These tiers include:

Level 1: defined as observable inputs such as quoted prices in active markets;

Level 2: defined as inputs other than quoted prices in active markets that are either directly or indirectly observable; and

Level 3: defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions.

The carrying value of accounts payable and accrued expenses approximates its fair value due to their short-term maturity.

Share-Based Expense

ASC 718, “Compensation – Stock Compensation,” prescribes accounting and reporting standards for all share-based payment transactions in which employee services are acquired. Transactions include incurring liabilities, or issuing or offering to issue shares, options, and other equity instruments such as employee stock ownership plans and stock appreciation rights. Share-based payments to employees, including grants of employee stock options, are recognized as compensation expense in the financial statements based on their fair values. That expense is recognized over the period during which an employee is required to provide services in exchange for the award, known as the requisite service period (usually the vesting period).

The Company accounts for stock-based compensation issued to non-employees and consultants in accordance with the provisions of ASC 505-50, “Equity – Based Payments to Non-Employees.” Measurement of share-based payment transactions with non-employees is based on the fair value of whichever is more reliably measurable: (a) the goods or services received; or (b) the equity instruments issued. The fair value of the share-based payment transaction is determined at the earlier of performance commitment date or performance completion date.

Net loss per share

The Company calculates net loss per share in accordance with ASC Topic 260, “Earnings per Share.” Basic income per share is computed by dividing the net income by the weighted-average number of common shares outstanding during the period. Diluted income per share is computed similar to basic income per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common stock equivalents had been issued and if the additional common shares were dilutive. As of March 31, 2025 and 2024, the Company has no dilutive securities.

Related parties

Parties, which can be a corporation or individual, are considered to be related if the Company has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operational decisions. Companies are also considered to be related if they are subject to common control or common significant influence.

Recently Adopted Accounting Standards

In February 2016, the FASB issued Accounting Standards Update (“ASU”) 2016-02, Leases (“ASC 842”). The guidance requires lessees to recognize almost all leases on their balance sheet as a right-of-use asset and a lease liability. For income statement purposes, the FASB retained a dual model, requiring leases to be classified as either operating or finance. Lessor accounting is similar to the current model, but updated to align with certain changes to the lessee model and the new revenue recognition standard. Existing sale-leaseback guidance, including guidance for real estate, is replaced with a new model applicable to both lessees and lessors. ASC 842 is effective for fiscal years beginning after December 15, 2018. The adoption of ASC 842, did not have a material effect on the Company’s financial statements.

Management has considered all recent accounting pronouncements issued. The Company’s management believes that these recent pronouncements will not have a material effect on the Company’s financial statements.

Reverse Stock-splits

On October 7, 2020, the Company amended its amended and restated certificate of incorporation to implement a 1-for-200 reverse stock split of its common stock. The reverse stock split did not cause an adjustment to the par value or the authorized shares of the common stock. As a result of the reverse stock split, the Company adjusted the share amounts under its employee incentive plans, outstanding options and common stock warrant agreements with third parties.

All disclosures of common shares and per common share data in the accompanying financial statements and related notes reflect these two reverse stock splits for all periods presented.

NOTE 3 – INCOME TAXES

Trend Exploration, Inc. was formed in 1999. The Company is registered in the State of Nevada. It only had operations in the United States and is subject to the tax laws of United States of America.

The reconciliation of income tax rate to the effective income tax rate for the year ended March 31, 2025 and 2024 is as follows:

	For the Three Months Ended March 31,	
	2025	2024
Loss before income taxes	\$ (8,609)	\$ (13,463)
Statutory income tax rate	21%	21%
Income tax expense at statutory rate	(1,808)	(2,827)
Tax losses carryforward	1,808	2,827
Income tax expense	\$ -	\$ -

As of March 31, 2025, the operations incurred \$4,920,056 of cumulative net operating losses which can be carried forward to offset future taxable income. The net operating loss carryforwards begin to expire in 2038, if unutilized.

The Company's tax returns are subject to examination by United States tax authorities beginning with the period ended December 31, 2012.

The following table sets forth the significant components of the aggregate deferred tax assets of the Company as of March 31, 2025 and 2024:

	December 31, 2024	December 31, 2024
Deferred tax assets:		
Net operating loss carryforwards	\$ 1,033,210	\$ 1,031,402
Less: valuation allowance	(1,033,210)	(1,031,402)
Net deferred tax asset	-	-

Management believes that it is more likely than not that the deferred tax assets will not be fully realizable in the future. Accordingly, the Company provided for a full valuation allowance against its deferred tax assets of \$1,033,210 as of March 31, 2025.

NOTE 4 – SHAREHOLDERS' DEFICIT

The Company is authorized to issue up to 100,000,000 shares of Preferred Stock, par value \$0.0001 per share and 2,000,000,000 shares of Common Stock, par value \$0.0001 per share.

Reverse Split

The Company enacted a reverse stock split effective October 7, 2020. All share and per share numbers in this report have been adjusted for the reverse stock split.

Preferred stock

Series A Preferred Stock

The Series A Preferred class shall vote together as a single class and represent 80% of all votes. Each outstanding share of Series A Preferred shall represent its proportionate share of the 80% which is allocated to the outstanding shares of Series A Preferred. The Series A Preferred does not have rights to receive any dividends of the Company.

On March 4, 2019, the Company issued 100 shares of Series A Preferred to the Custodian for a per share purchase price of \$0.0001 and paid for with cash. On June 27, 2019, the Custodian sold the 100 shares of Series A Preferred to Smart Crown Ltd., a BVI company.

As of March 31, 2025 the Company has 100 shares of Series A Preferred Stock issued and outstanding, respectively.

Common stock

The Company effected a reverse 1-for-200 stock split on October 7, 2020, resulting in 1,853,430,729 shares being reduced to 9,267,559 shares (an increase of 406 shares from the result obtained by dividing 1,853,430,729 by 200).

On January 12, 2023, the Company entered into a Share Exchange Agreement with Touching Systems TLD Pty Ltd (“TOUCHING SYSTEMS”), pursuant to which the Company issued 10,000,000 shares of Common Stock (the “Acquisition Shares”) in exchange for 100 % equity ownership stake in TOUCHING SYSTEMS (the “Acquisition”). Following the Acquisition, the Company became the 100% equity holder in TOUCHING SYSTEMS. The Acquisition was structured as a tax-free reorganization. The Company issued the Acquisition Shares using an exemption from registration under Section 4(a)(2) of the Securities Act.

As of March 31, 2025, and March 31, 2024, there were 19,267,559 shares of Common Stock issued and outstanding.

NOTE 5 - SUBSEQUENT EVENTS

None.