



Rouchon Industries, Inc. d/b/a Swiftech
3407 E. La Palma Avenue, Anaheim, CA 92806, USA
(562) 821-5924
www.swiftech.com
stephen@swiftech.com

Quarterly Report

For the period ending March 31, 2025
(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

22,955,712 as of March 31, 2025 (Current Reporting Period Date or More Recent Date)

22,955,712 as of December 31, 2024 (Most Recent Completed Fiscal Year End)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Rouchon Industries, Inc. d/b/a Swiftech

Current State and Date of Incorporation or Registration: California – 01/25/2001

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

N/A

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

N/A

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

Address of the issuer's principal executive office:

Rouchon Industries Inc. d/b/a Swiftech - 3407 E La Palma Avenue, Anaheim, CA 92806

Address of the issuer's principal place of business:

X Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Globex Transfer, LLC

Phone: (386) 206-1133

Email: mt@globextransfer.com

Address: 780 Deltona Blvd., Suite 202, Deltona, FL 32725

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>RCHN</u>	
Exact title and class of securities outstanding:	<u>Common Shares</u>	
CUSIP:	<u>779084102</u>	
Par or stated value:	<u>None</u>	
Total shares authorized:	<u>100,000,000</u>	as of date: <u>March 31, 2025</u>
Total shares outstanding:	<u>22,955,712</u>	as of date: <u>March 31, 2025</u>
Total number of shareholders of record:	<u>21</u>	as of date: <u>March 31, 2025</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>None</u>	
Par or stated value:	<u></u>	
Total shares authorized:	<u></u>	as of date: <u></u>
Total shares outstanding:	<u></u>	as of date: <u></u>
Total number of shareholders of record:	<u></u>	as of date: <u></u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Dividends - The Holders of the shares of Series A Preferred Stock shall be entitled to receive, when and as declared by the Board, and out of any funds legally available therefor, quarterly dividends of \$.01 per share on the Series A Preferred Stock, if earned and declared, on March 31, 2004 and continuing quarterly thereafter on the last day of each succeeding June, September, December, and March of each year that any Series A Preferred Stock shall be outstanding. Such dividends on the Series A Preferred Stock shall accrue and such dividends be cumulative; but shall be prior to and in preference of any declaration or payment of dividends or other distributions of the Common Stock of the Corporation. Subject to Section 5 (c)(ii), the holders of shares of Series A Preferred Stock shall also be entitled to receive, before any cash dividends shall be paid or declared and set

aside for the Common Stock in such fiscal year, when and as declared by the Board and after payment in full of any declared but unpaid dividends to the Series A Preferred Stock in the amounts and in the priority set forth above, out of funds legally available for that purpose, additional dividends payable in an amount per share for such fiscal year equal to the per share amount, if any, of any cash dividend declared, paid or set aside for the Common Stock during such fiscal year, multiplied by the number of shares of Common Stock into which each such share of Series A Preferred Stock then convertible. Dividends for the Series A Preferred Stock declared by the Board but not paid shall accrue from date of declaration all such declared but unpaid dividends may be paid at the option of the Corporation in common stock valued at its fair market value as determined by the Board.

Voting – Except as otherwise expressly provided hereafter or as required by law, the holders of Series A Preferred Stock shall be entitled to vote on all matters. The Series A Preferred Stock shall each be entitled to the number of votes equal to the shares of Common Stock into which such holder's Series Preferred Stock could then be converted, pursuant to and as determined under Section 6 hereof, on the record date for the determination of shareholders entitled to vote on such matters or, if no record date is established, on the date such vote is taken or any written consent is solicited. Except as otherwise expressly provided herein or as required by law, Series A Preferred Stock, and Common Stock shall be voted together as a single class and not as a separate class.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

N/A

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☒

Yes: ☐ (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance:</u> Date <u>January 1, 2023</u> Common: <u>22,955,712</u> Preferred: <u>None</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report: Ending Balance: Date <u>March 31, 2025</u> Common: <u>22,955,712</u> Preferred: <u>None</u>									

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

N/A

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☒ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
Total Outstanding Balance:				Total Shares:				

Any additional material details, including footnotes to the table are below:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Issuer, Rouchon Industries, Inc. DBA Swiftech is in the business of engineering, manufacturing, and distributing thermal management products for the information technology industry.

(i) Industry background information

Following Moore's law, the computer hardware industry has seen the number of transistors that can be placed on an integrated circuit double approximately every two years since 1965, and this trend is not expected to stop until 2015 or later. As a result, microprocessors such a central processing units, and graphics processing units have substantially increased in speed, computing power, and heat dissipation, ranging from a few watts in the late 90's to several hundred watts in the recent months.

In addition to the increase in factory baseline thermal power of these microprocessors, technologies have also been developed since the late 90's that allow end users to further increase the speed of the devices by themselves: a practice commonly called "overclocking". Increasing the speed of the microprocessors also increases their heat dissipation requirements. These factors have been driving the demand for high end cooling solutions both at the industrial level, and at the consumer level.

(ii) Company background

Since its inception, Swiftech has produced cutting-edge performance cooling products for the IT industry, beginning

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

with its first award winning product, the MC370 line of heatsinks early 2000. Swiftech is viewed by many industry experts as one of the founders of the liquid cooling industry for personal computers that started early 2000, and which is gradually becoming a main stream solution, for being used by Dell®, HP®, and many other personal computers manufacturers.

(iii) Business Operations

Administration, sales, engineering, research & development, warehousing, and some product assembly are conducted at the issuer's Corporate Headquarters in Anaheim, CA with a full-time staff of 15 employees.

B. List any subsidiaries, parent company, or affiliated companies.

Swiftech Technology (Shenzhen) Co., Ltd. - Xuyu Science Park, No.1, Xuyu Road, No. 210, Zhen'an West Road, Shangjiao, Chang'an Town, Dongguan City, Guangdong Province, China, 523878

C. Describe the issuers' principal products or services.

According to a [report published by Bcc research](#), the global market for thermal management technologies should grow from \$14.5 billion in 2021 to \$20.9 billion by 2026 with a compound annual growth rate (CAGR) of 7.6% for the period of 2021-2026.)

Swiftech's products and services range from design, manufacturing and distribution of heatsinks, thermal tools using thermoelectric technology, pumps, heat exchangers, waterblocks for CPU's, GPU's, chipsets, and complete liquid cooling systems sold in kits. Products are compatible with Intel® and AMD® central processing units, AMD® (formerly ATI®) and Nvidia® graphics processing units.

Applications for the products range from consumer level "do-it-yourself" (DIY) enthusiast home computer builders, system integration by commercial computer builders and component manufacturers, to industrial thermal tools for component manufacturers. In an average, approximately 20% of the issuer's products are intended for consumer related use, and the rest of the products are intended for industrial related use.

By virtue of being one of the first companies to market custom liquid cooling components and systems for personal computers in the late 90's, the issuer benefits from an exceptionally solid reputation among enthusiast do-it-yourself users, but such activity from a mass market stand-point has remained until relatively recently a low-volume hobby.

However, in the past few years, the PC industry has witnessed a considerable increase in the use of inexpensive all-in-one (AIO) closed-loop CPU liquid cooling systems by tier-one PC makers such as Dell, HP, and others. This is because they provided thermal characteristics on par with traditional heatsinks, but without placing as much weight on the circuit board thus reducing shipping damages.

Naturally, these solutions began trickling down into the DIY retail space with limited acceptance at first until more recently, where they finally succeeded in taking this market by storm by capitalizing on the high efficiency reputation of custom liquid cooling which are substantially more expensive (by a factor of 2 to 3), while offering novice builders inexpensive, plug-and-play, and maintenance free solutions.

When they first appeared, the performance level of these liquid cooling kits generally ranged from inferior to barely on par with high-end air cooling heatsinks used in the enthusiast market. However, high-end air-cooled solutions presented the disadvantage of considerable size and weight on the circuit board. Circa 2011 though, more robust AIO liquid cooled solutions began to appear and captured a substantial market share of the high-end air cooler market. But up until today, all these products have sacrificed upgradability in favor of zero-maintenance, and the true performance potential of liquid cooling in favor of price.

The current market for this type of products is estimated at 80 to 100,000 units per month worldwide, with an estimated 80% of them being used by tier-one PC makers, and the balance being sold in the after-market DIY sector.

They are manufactured under various OEM brands by 5 primary manufacturers: Cool-It, Asetek, AVC, Cooler Master, and PC cooler (Asia). MSRP price range varies between \$50 and \$200. The issuer entered the upper segment of this market in 2013, with its Drive X Series line of products, and has been issued US patents for its technology.

Distribution methods of the products or services

As of March 31, 2025, Swiftech had distribution methods and channels consisting in respectively:

Distribution Type	Percentage
Retail Channels	11%
OEM's	89%
Direct to end-user sales	0%
Total	100%
Destination Type	Percentage
Domestic	97%
Export	3%
Total	100%
Use type	Percentage
Consumer	11%
Industrial	89%
Total	100%

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company leases office space and industrial space in Anaheim, California under a long-term lease expiring on August 31, 2028. Future commitments are as follows:

Year ended December 31,

2025	\$ 186,605
2026	259,278
2027	271,594
2028	<u>186,707</u>
Total	<u>\$ 904,184</u>

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Gabriel Rouchon	Officer/Director/Owner of more than 5%	Coarsegold, CA	5,386,664	Restricted Common	23.47%
Stephen Mounioloux	Officer/Director/Owner Of more than 5%	Covina, CA	8,888,004	Restricted Common	38.72%
Elena Alday	Officer/Director/Owner Of more than 5%	Norwalk, CA	1,891,332	Restricted Common	8.25%
Jean Christophe Agobert	Owner of more than 5%	Toulouse, France	1,620,000	Restricted Common	7.06%

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Accountant or Auditor

Name: Craig Kotani
Firm: Sawin & Kotani, CPA's
Address 1: 4401 Atlantic Avenue, Suite 103
Address 2: Long Beach, CA 90807
Phone: (562) 422-8600
Email: craig@s-kcpas.com

Investor Relations

Name: None
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): None
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: None
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Elena Alday**
Title: **CFO**
Relationship to Issuer: **OFFICER**

B. The following financial statements were prepared in accordance with:

☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Craig Kotani, Sawin & Kotani, CPA's**
Title: **CPA**
Relationship to Issuer: **Accounting Service Provider**

Describe the qualifications of the person or persons who prepared the financial statements:⁶ **CPA**

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

⁶ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

ROUCHON INDUSTRIES, INC. dba SWIFTECH
BALANCE SHEET (UNAUDITED)

**As of March
31, 2025
(Unaudited)**

**As of March
31, 2024
(Unaudited)**

ASSETS

CURRENT ASSETS:

Cash	\$ 769,096	\$ 1,135,733
Accounts Receivable, Net of Allowance for Bad Debts	141,973	346,451
Inventory	1,256,444	778,208
Prepaid Expenses	1,611	8,265
Prepaid Income Taxes	(4,811)	44,100
	<hr/>	<hr/>
Total Current Assets	2,164,313	2,312,757
	<hr/>	<hr/>

Property and Equipment

Property and Equipment	497,026	497,026
Accumulated Depreciation	(305,990)	(305,990)
	<hr/>	<hr/>
Net Property and Equipment	191,036	191,036
	<hr/>	<hr/>

TOTAL ASSETS	\$ 2,355,349	\$ 2,503,793
	<hr/>	<hr/>

UNAUDITED - See Accompanying Notes to Financial Statements

ROUCHON INDUSTRIES, INC. dba SWIFTECH
BALANCE SHEET - CONTINUED (UNAUDITED)

**As of March
31, 2025
(Unaudited)**

**As of March
31, 2024
(Unaudited)**

LIABILITIES AND STOCKHOLDER'S EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 58,827	\$ 88,999
Customer Deposits	527,845	0
Salaries and Related Taxes Payable	6,956	6,956
Accrued Vacation Payable	58,684	60,033
Accrued Expenses	57,737	65,763
Credit Line Payable	0	0
Income Taxes Payable	0	0
Current Portion of Long Term Debt	0	0

Total Current Liabilities	<u>710,049</u>	<u>221,751</u>
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Loans Payable Net of Current Portion	<u>0</u>	<u>0</u>
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Total Liabilities	<u>710,049</u>	<u>221,751</u>
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STOCKHOLDERS' EQUITY:

Common Stock - No Par Value, 100,000,000 Shares		
Authorized; 22,955,712 Shares Issued and Outstanding	329,179	329,179
Additional Paid-In Capital	(58,372)	(58,372)
Retained Earnings	1,374,493	2,011,235

Total Stockholders' Equity	<u>1,645,300</u>	<u>2,282,042</u>
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TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$ 2,355,349</u></u>	<u><u>\$ 2,503,793</u></u>
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UNAUDITED - See Accompanying Notes to Financial Statements

ROUCHON INDUSTRIES, INC. dba SWIFTECH
INCOME STATEMENT (UNAUDITED)

	Three Month Period March 31, 2025 (Unaudited)	Three Month Period March 31, 2024 (Unaudited)
<u>SALES</u>	\$ 714,994	\$ 463,740
<u>COST OF GOODS SOLD:</u>		
Materials	236,295	156,280
Labor Costs	38,666	38,785
Freight Expense	19,521	15,156
TOTAL COST OF GOODS SOLD	294,482	210,221
GROSS PROFIT	420,512	253,519
<u>GENERAL AND OPERATING EXPENSES:</u>		
Salaries	195,235	180,068
Research and Development	78,753	45,794
Rent Expense	53,466	72,412
Payroll Taxes	22,956	17,848
Legal and Accounting	18,652	22,020
Supplies	15,053	10,354
Employee Benefit Programs	14,235	16,017
Insurance	11,278	928
Utilities	9,091	3,989
Pension Plan Expense	4,260	3,195
Travel and Business Meal Expenses	3,923	3,587
Bank and Merchant Charges	3,607	1,596
Commissions	3,139	3,689
Office Expenses	2,188	12,103
Licenses and Permits	1,923	5,707
Telephone	1,605	1,950
Depreciation	940	940
Repairs and Maintenance	236	596
Postage and Shipping	163	60
Interest Expense	0	678
Other General and Operating Expenses	850	952
TOTAL GENERAL AND OPERATING EXPENSES	441,553	404,483
NET INCOME (LOSS)	\$ (21,041)	\$ (150,964)

UNAUDITED - See Accompanying Notes to Financial Statements

ROUCHON INDUSTRIES, INC. dba SWIFTECH
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY (UNAUDITED)

	<u>COMMON STOCK</u>	<u>ADDITIONAL PAID IN CAPITAL</u>	<u>RETAINED EARNINGS</u>	<u>TOTAL</u>
BALANCE AS OF DECEMBER 31, 2024	\$ 329,179	\$ (58,372)	\$ 1,395,534	\$ 1,666,341
NET LOSS	<u> </u>	<u> </u>	<u>(21,041)</u>	<u>(21,041)</u>
BALANCE AS OF MARCH 31, 2025	<u>\$ 329,179</u>	<u>\$ (58,372)</u>	<u>\$ 1,374,493</u>	<u>\$ 1,645,300</u>

Weighted Average Number of Common Stock Outstanding (after 20-1 split in 2005)

Basic	22,955,712	22,955,712
Fully Diluted	22,955,712	22,955,712
 Income Per Comon Share:		
Basic	(\$0.0009)	(\$0.0009)
Fully Diluted	(\$0.0009)	(\$0.0009)

UNAUDITED - See Accompanying Notes to Financial Statements

ROUCHON INDUSTRIES, INC. dba SWIFTECH
STATEMENTS OF CASH FLOWS (UNAUDITED)

	Three Month Period March 31, 2025 (Unaudited)	Three Month Period March 31, 2024 (Unaudited)
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Net Income (Loss) from Operations	\$ (21,041)	\$ (150,964)
Adjustments to Reconcile Net Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	1,605	940
Changes in Operating Assets and Liabilities:		
Accounts Receivable	278,816	173,895
Inventory	163,718	3,908
Prepaid Expenses	3,204	1,400
Accounts Payable	(287,727)	47,099
Customer Deposits	(104,809)	0
Accrued Expenses	(21,940)	4,502
Net Cash Provided by Operating Activities	11,826	80,780
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchases of Equipment	0	0
Net Cash Used by Investing Activities	0	0
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Payments on Note Payable	0	0
Net Cash Used by Financing Activities	0	0
INCREASE (DECREASE) IN CASH	11,826	80,780
Cash Balance - Beginning	757,270	1,054,953
CASH BALANCE - ENDING	\$ 769,096	\$ 1,135,733
<u>SUPPLEMENTAL CASH FLOW DISCLOSURES</u>		
Interest Paid	\$ -	\$ 678
Income Taxes Paid	\$ -	\$ -

UNAUDITED - See Accompanying Notes to Financial Statements

ROUCHON INDUSTRIES, INC. dba SWIFTECH

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025

NOTE 1 - NATURE OF OPERATIONS

Rouchon Industries, Inc. DBA: Swiftech (Company) was incorporated on January 25, 2001 in the State of California to develop, manufacture and sell thermal management products. The Company will offer a wide variety of advanced products for thermal dissipation and is working with leading hardware vendors to create custom products for future high-end systems.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of the significant accounting policies of the company is presented to assist in understanding the financial statements. The financial statements and notes are representations for the company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all short-term securities purchased with a maturity of nine months or less when purchased to be cash equivalents.

Accounts Receivable

The Company establishes an allowance for doubtful accounts for uncollectible trade accounts receivable based on management's evaluation of the collectivity of outstanding accounts receivable. The allowance for bad debts was \$4,500 as of March 31, 2025.

Property and Equipment

Property and equipment are stated at cost. When items of property are sold or retired, the related costs are removed from the accounts and any gain or loss is included in income. Depreciation of property and equipment is provided using the straight-line method for financial reporting purposes at rates based on the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Transportation Equipment	3-5
Office Equipment	5-7
Leasehold Improvements	10-15

For Federal income tax purposes, depreciation is computed using the modified accelerated cost recovery system. Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as incurred.

ROUCHON INDUSTRIES, INC. dba SWIFTECH

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

Deferred income taxes are reported using the liability method. Deferred tax assets are recognized for deductible temporary differences and operating loss carry forwards. Deferred tax liabilities are recognized for taxable temporary differences. Temporary differences are the differences between the reported amounts of assets and liabilities and their tax bases. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Deferred tax assets and liabilities are adjusted for the effects of changes in tax laws and rates on the date of enactment.

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due plus deferred taxes related primarily to differences between the bases of certain assets and liabilities for financial and tax reporting as described in the preceding paragraph.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 3 – LEASES

The Company leases office space and industrial space in Anaheim, California a under long-term lease expiring on August 31, 2028. Future commitments are as follows:

Year ended December 31,

2025	\$ 186,605
2026	259,278
2027	271,594
2028	<u>186,707</u>
Total	<u>\$ 904,184</u>

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Stephen Mounioloux certify that:

1. I have reviewed this Disclosure Statement for Quarterly Disclosure Statement for the period ending March 31, 2025 of Rouchon Industries Inc, dba Swiftech;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/12/2025 [Date]

/S/ Stephen Mounioloux [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Elena Alday certify that:

1. I have reviewed this Disclosure Statement for Quarterly Disclosure Statement for the period ended March 31, 2025 of Rouchon Industries, Inc. dba Swiftech;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/12/2025 [Date]

/S/ Elena Alday [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")