

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Joshua Gold Resources, Inc.

(226) 888-5610

<https://www.joshuagoldresources.com>

Email: Dino@Joshuagoldresources.com

SIC 149902

Quarterly Report For the Period Ended: March 31, 2025 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

218,746,233 As of March 31, 2025

218,746,233 As of December 31, 2024

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: **No:**

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: **No:**

Change in Control

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: **No:**

1) Name and address(es) of the issuer and its predecessors (if any)

Joshua Gold Resources Inc. 1033 Pattullo Avenue, Unit 20, Woodstock, Ontario Canada N4V 1C8

ABC Acquisition Corp 1501	(incorporated 2009-07-10)
Bio-Carbon Systems International Inc.	(date changed 2010-06-04)
Joshua Gold Resources Inc.	(date changed 2010-11-29)
Enhanced Oil Solutions Inc.	(date changed 2015-09-03)
Enhanced Energy Solutions Corp.	(date changed 2016-02-01)
Joshua Gold Resources Inc.	(date changed 2016-10-12)

The current state of incorporation is NEVADA and our status is Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

The address(es) of the issuer's principal executive office:

1033 Pattullo Avenue, Unit 20, Woodstock, Ontario Canada N4V 1C8

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes:

2) Security Information

Transfer Agent

Name: VSTOCK TRANSFER, LLC
Phone: 212-828-8436
Email: info@vstocktransfer.com
Address: 18 Lafayette Place, Woodmere, NY 11598

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	JSHG	
Exact title and class of securities outstanding:	COMMON	
CUSIP:	481044105	
Par or stated value:	\$0.0001	
Total shares authorized:	400,000,000	as of date: March 31, 2025
Total shares outstanding:	218,746,233	as of date: March 31, 2025
Total number of shareholders of record:	226	as of date: March 31, 2025

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Class A Preferred Shares	
CUSIP (if applicable):	N/A	
Par or stated value:	\$0.0001 per share	
Total shares authorized:	100,000,000	as of date: March 31, 2025
Total shares outstanding (if applicable):	243,690	as of date: March 31, 2025
Total number of shareholders of record (if applicable): as of date:	3	as of date: March 31, 2025

Security Description

Class A Preferred Shares:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and pre-emption rights.

Holders of Common Stock have no pre-emptive, conversion, redemption, subscription or similar rights, and there are no sinking fund provisions applicable to the Common Stock. The rights, preferences and privileges of the holders of Common Stock are subject to, and may be adversely affected by, the rights of the holders of shares of any series of preferred stock that the Company may designate and issue in the future.

Holders of Common Stock are entitled to one vote for each share held of record on all matters properly submitted to a vote of the Company's stockholders, including the election of directors, and do not have any cumulative voting rights. Directors are elected by a plurality of the votes cast by the holders of Common Stock. Except as otherwise required by law, all other matters brought to a vote of the holders of Common Stock are determined by a majority of the votes cast and, except as may be provided with respect to any other outstanding class or series of the Company's stock, the holders of shares of Common Stock possess the exclusive voting power.

Dividends

Subject to preferences that may be applicable to any then outstanding preferred stock, holders of Common Stock are entitled to receive dividends, if any, as may be declared from time to time by the Company's Board of Directors out of legally available funds.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The Class A Preferred Shares have the following rights:

- i. The Shares shall be non-voting;
- ii. Each Share will accrue interest at 10% per annum on the issue price of such Shares, such interest to accrue daily and to be compounded to the extent unpaid annually;
- iii. Each Share will be retractable by the Corporation for \$1.00perShare, plus any accrued and unpaid interest;
- iv. The Shares shall not be entitled to participate in the capital appreciation of the Corporation;
- v. If the Corporation is liquidated, dissolved or woundup (whether voluntarily or not),or if there is any other distribution of its assets among its shareholders for the purpose of winding up its affairs, the holders of the Shares will be entitled to receive an amount equal to \$1.00 for each Share then issued and outstanding, plus accrued and unpaid interest from distribution of the property or assets of the Corporation before any distribution of any part of the property or assets of the Corporation among the holders of the common shares or any other shares.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years.

No: Yes: (If yes, you must complete the table below)

Opening Balance									
Date: January 1, 2022		Common:				153,239,689			
		Preferred:				not publicly traded			
Date of Transaction	Transaction Type	Number of shares issued	Class of Security	Value of shares issued	Shares issued at a	Individual	Controlling Individual	Reason for Issuance	Restricted or Unrestricted
12/17/2024	New Issuance	580,000	Common	0.0100	No	PETER D'JAY		Compensation	Restricted
12/17/2024	New Issuance	6,500,000	Common	0.0100	No	BENEDETTO FUSCHINO		Compensation	Restricted
12/17/2024	New Issuance	6,500,000	Common	0.0100	No	DINO MICACCHI		Compensation	Restricted
08/09/2023	New Issuance	600,000	Common	0.0100	No	PETER D'JAY		Compensation	Restricted
08/09/2023	New Issuance	10,305,242	Common	0.0100	No	BENEDETTO FUSCHINO		Compensation	Restricted
08/09/2023	New Issuance	9,771,292	Common	0.0100	No	DINO MICACCHI		Compensation	Restricted
04/05/2023	New Issuance	1,750,000	Common	0.0180	No	SHININGTREE RESOURCES CORP.	Scott Keevil	Acquisition mineral rights	Restricted
04/05/2023	New Issuance	2,250,000	Common	0.0180	No	BENEDETTO FUSCHINO		Acquisition mineral rights	Restricted
04/05/2023	New Issuance	2,250,000	Common	0.0180	No	JIMMIE GATES		Acquisition mineral rights	Restricted
04/05/2023	New Issuance	200,000	Common	0.0180	No	ANDREW CURRAH		Services	Restricted
04/05/2023	New Issuance	1,500,000	Common	0.0190	No	RAYMOND F. PURDON		Services	Restricted
01/09/2023	New Issuance	2,000,000	Common	0.0200	No	JIMMIE GATES		Acquisition mineral rights	Restricted
01/09/2023	New Issuance	2,000,000	Common	0.0200	No	2060014 Ontario Inc.	Steven Anderson	Acquisition mineral rights	Restricted
09/19/2022	New Issuance	1,000,000	Common	0.0120	No	MICHAEL MICACCHI		Services	Restricted
09/16/2022	New Issuance	12,500,000	Common	0.0120	No	ALTA WATERFORD LLC	Ben Steinberg	Services	Restricted
08/1/2022	New Issuance	500,000	Common	0.0110	No	MICHAEL MICACCHI		Services	Restricted
07/21/2022	New Issuance	1,200,000	Common	0.0135	No	JIMMIE GATES		Acquisition mineral rights	Restricted
07/21/2022	New Issuance	600,000	Common	0.0135	No	DHEXPLORATION INC.	Darren Heath	Acquisition mineral rights	Restricted
07/21/2022	New Issuance	600,000	Common	0.0135	No	ANDREW CURRAH		Acquisition mineral rights	Restricted
07/12/2022	New Issuance	500,000	Common	0.0120	No	PETER D'JAY		Services	Restricted
04/19/2022	New Issuance	800,000	Common	0.0700	No	2294527 ONTARIO INC.	Philip Black	Acquisition mineral rights	Restricted
04/19/2022	New Issuance	800,000	Common	0.0700	No	2254022 ONTARIO LTD.	Philip Black	Acquisition mineral rights	Restricted
04/19/2022	New Issuance	800,000	Common	0.0700	No	JIMMIE GATES		Acquisition mineral rights	Restricted
		65,506,534							
Opening Balance Jan 1 2022		153,239,689							
Expected Closing Balance March 31, 2025		218,746,223							
Actual closing balance March 31, 2025		218,746,223	per Transfer Agent						

B. Promissory and Convertible Notes

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>From 2009 thru December 31, 2024</u>	<u>\$541,241</u>	<u>\$541,241</u>	<u>NIL</u>	<u>Demand</u>	<u>N/A</u>	<u>Friggi N.A. Inc. – Benedetto Fuschino</u>	<u>Loan</u>
<u>From Jan 1 2022 thru June 30, 2022</u>	<u>\$14,527</u>	<u>\$14,527</u>	<u>Nil</u>	<u>Demand</u>	<u>N/A</u>	<u>1815681, Ontario Inc. – Benedetto Fuschino</u>	<u>Loan</u>
<u>From October 1, 2017 thru March 31, 2025</u>	<u>\$50,070</u>	<u>\$50,070</u>	<u>Nil</u>	<u>Demand</u>	<u>N/A</u>	<u>Benedetto Fuschino</u>	<u>Loan</u>
<u>July , 2017 and July 2018 and thru December 31, 2024</u>	<u>\$8,845</u>	<u>\$8,845</u>	<u>Nil</u>	<u>Demand</u>	<u>N/A</u>	<u>Dino Micacchi</u>	<u>Loan</u>
<u>December 1, 2017 thru March 31, 2025</u>	<u>\$33,840</u>	<u>\$33,840</u>	<u>Nil</u>	<u>Demand</u>	<u>N/A</u>	<u>1873942 Ontario Inc. – Dino Micacchi</u>	<u>Loan</u>
<u>18-Feb-13</u>	<u>\$221,843</u>	<u>\$25,000</u>	<u>\$196,843</u>	<u>Unsecured</u>	<u>N/A</u>	<u>David Mason</u>	<u>Loan</u>
<u>Dec-21</u>	<u>\$1,045</u>	<u>\$1,045</u>	<u>Nil</u>	<u>Demand</u>	<u>N/A</u>	<u>Penny Currah</u>	<u>Loan</u>
<u>Dec-13</u>	<u>\$74,861</u>	<u>\$74,861</u>	<u>Nil</u>	<u>Demand</u>	<u>N/A</u>	<u>Ben Ward</u>	<u>Loan</u>

Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. In answering this item, please include the following:

(Please ensure that these descriptions are updated on the Company’s Profile on www.otcmarket.com).

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

MINERAL EXPLORATION

B. List any subsidiaries, parent company, or affiliated companies.

NONE

C. Describe the issuers’ principal products or services.

MINERAL EXPLORATION

5) Issuer's Facilities

THE COMPANY LEASES OFFICE SPACE AND OFFICE EQUIPMENT FROM THE CFO AT \$NIL PER YEAR.

6) Officers, Directors, and Control Persons

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>BENDETTO FUSCHINO</u>	<u>PRESIDENT\CEO DIRECTOR</u>	<u>WOODSTOCK, ONTARIO CANADA</u>	<u>45,346,072</u>	<u>COMMON</u>	<u>20.73%</u>	<u>1</u>
<u>DINO MICACCHI</u>	<u>SEC-TREASURER\CFO DIRECTOR</u>	<u>INNERKIP, ONTARIO CANADA</u>	<u>22,882,885</u>	<u>COMMON</u>	<u>10.46%</u>	<u>2</u>

- Note
1. The number of shares is the total held by Mr. Fuschino and companies controlled by him, Friggi N.A Inc. and 1815618 Ontario Inc.
 2. The number of shares held is the total held by Mr. Micacchi and 1873942 Ontario Inc. a company controlled by him.

1) Legal/Disciplinary History

Neither of the identified persons listed above have, in the past 10 years, been the subject to any of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

Other Legal

At present the Company is involved in three material litigation proceedings. These actions are ongoing in the Ontario Superior Court of Justice and all involve the ownership of the Kenty Property located in the Townships of Swayze and Dore, Ontario, Canada.

The first application is an application brought by Emerald Isle Resources on May 14, 2013 seeking a declaration that it is the legal owner of the Kenty Property. The application alleges: (i) that Brian A. McClay, the owner of the Kenty Property, had sold 100% of his interest therein to Emerald Isle in 1986, although Emerald Isle did not register its acquisition of the Kenty Property at that time; and (ii) that at the time he entered into an agreement to sell the Kenty Property to the Company, Mr. McClay had no interest in the Kenty Property to sell. The Company has responded to that application.

Other Legal (continued)

By separate application commenced March 13, 2014 the Company and its co- applicant, Mr. McClay commenced a separate proceeding in the Ontario Superior Court of Justice seeking a formal declaration that Mr. McClay is the sole owner of a 100% undivided interest in the Kenty Property subject only to a smelting agreement and a Mineral Property Acquisition Agreement in favor of the Company.

These matters remain to be resolved.

In separate proceedings, on May 13, 2015, the Company filed a Statement of Claim against Mr. McClay seeking damages totaling \$10,750,000 in the event that the Application of the Company and Mr. McClay is unsuccessful and on or about September 28, 2015, Mr. McClay filed a counterclaim against the Company alleging that the Company has failed to deliver the consideration for the purchase of the Kenty Property and therefore has no rights thereto, and seeking damages in the amount of \$2,500,000 against the Company. The matter remains in abeyance pending the resolution of the two Applications.

8) Third Party Service Providers

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Jackson L. Morris Esq.
Address 1: 126 21st Avenue SE
Address 2: St. Petersburg, Florida 33705
Phone: 813-892-5969
Email: jackson.morris@rule144solution.com

Accountant or Auditor

Name: BLAIR MABEE CPA, CA, LPA
Firm: MNP LLP
Address 1: 50 Burnhamthorpe Rd W #900
Address 2: Mississauga, ON, CANADA L5B 3C2
Phone: 416-626-6000
Email: Blair.Mabee@mnp.ca

Investor Relations

Name: Peter Nicosia
Firm: Bull In Advantage, LLC
Address 1: 196 WILLOWBEND ROAD
Address 2: ROCHESTER NY, 14618
Phone: 585-703-6565
Email: investors@joshuagoldresources.com

All other means of Investor Communication:

Twitter: **<https://twitter.com/JoshuaGoldRes>**
LinkedIn **<https://www.linkedin.com/company/joshuagold/>**
Facebook: **<https://www.facebook.com/JoshuaGoldResources>**

Other Service Providers

Name: Shelley Goff
Firm: Sole Proprietor
Nature of Services: Preparation Services for OTC Disclosure Statements, Quarterly and Annual Report filings
Address 1: 2598 Canyon View Drive
Address 2: Santa Clara, Utah 84765
Phone: 435-656-5188
Email: Shelley@burninglaw.com

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- IFRS
- U.S. GAAP**

B. The following financial statements were prepared by (name of individual)s:

Name: **Dino Micacchi**
Title: **Director\ Chief Financial Officer**
Relationship to Issuer: **Director\ Chief Financial Officer**

Mr. Micacchi is a certified public accountant licensed in Canada

a. INDEX TO FINANCIAL STATEMENTS

b. Balance Sheet;

c. Statement of Income;

d. Statement of Cash Flows;

e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)

f. Financial Notes

JOSHUA GOLD RESOURCES INC.

Index to the Unaudited condensed Financial Statements

Unaudited condensed Balance Sheets as at March 31, 2025 and December 31, 2024

Unaudited condensed Statements of Operations and Comprehensive Loss for three months ended March 31, 2025 and March 31, 2024

Unaudited condensed Statements of Stockholders' Deficit as at March 31, 2025 and December 31, 2024

Unaudited condensed Statements of Cash Flows for three months ended March 31, 2025 and March 31, 2024

Notes to Unaudited condensed Financial Statements for three months ended March 31, 2025 and year ended December 31, 2024

Joshua Gold Resources Inc.
(An Exploration Stage Company)
Unaudited condensed Balance Sheets
Presented in US Dollars

	March 31, 2025		December 31, 2024	
Current Assets				
Cash	\$	5,459	\$	570
Accounts receivable and other assets		8,392		8,983
Total Current Assets		13,851		9,553
Other Assets				
Mineral properties (Note 3)		1		1
TOTAL ASSETS	\$	13,852	\$	9,554
LIABILITIES AND SHAREHOLDERS' DEFICIT				
Current Liabilities				
Accounts payable (Note 5)	\$	251,709	\$	255,546
Accrued liabilities (Note 5)		6,895		6,952
Advances from stockholders (Note 4, Note 5 and Note 6)		945,507		923,225
Accrued Interest (Note 6)		752,083		727,796
Total Liabilities		1,956,194		1,913,519
Stockholders' Deficit				
Preference Shares, \$0.0001 par value; 100,000,000 shares authorized; 243,690 shares issued and outstanding (December 31, 2024 – 243,690) (Note 6)		25		25
Common Stock, \$0.0001 par value; 400,000,000 shares authorized; 218,746,223 shares issued and outstanding (December 31, 2024 – 218,746,223) (Note 6)		21,865		21,865
Additional Paid In Capital (Note 6)		15,228,400		15,228,400
Shares to be Issued (Note 6)		123,858		92,858
Accumulated other comprehensive income		136,541		126,293
Accumulated Deficit		(17,453,031)		(17,373,406)
Total Stockholders' Deficit		(1,942,342)		(1,903,965)
Total Liabilities and Stockholders' Deficit	\$	13,852	\$	9,554

See accompanying notes to the unaudited condensed financial statements

Joshua Gold Resources Inc.
(An Exploration Stage Company)
Unaudited condensed Statements of Operations and Comprehensive Loss
Presented in US Dollars

	Three months		Three months	
	March 31, 2025		March 31, 2024	
OPERATING EXPENSES				
Consulting fees (Note 6)	\$	31,000	\$	21,000
Professional fees		1,533		1,122
General and administrative		2,252		2,414
Exploration		4,415		1,574
Interest (Note 4 and 6)		36,054		32,127
Impairment of mineral properties (Note 3)		-		-
Extra ordinary item (Note 5)		-		-
Foreign exchange loss (gain)		4,371		4,883
TOTAL OPERATING EXPENSES		79,625		63,120
NET LOSS		(79,625)		(63,120)
OTHER COMPREHENSIVE LOSS				
Foreign currency translation gain (loss)		10,246		20,905
NET LOSS AND COMPREHENSIVE LOSS	\$	(69,379)	\$	(42,215)
NET LOSS ATTRIBUTED				
TO COMMON SHAREHOLDERS	\$	(79,625)	\$	(63,120)
LOSS PER SHARE	\$	0.0003	\$	0.0001
WEIGHTED NUMBER OF				
SHARES OUTSTANDING		209,692,889		199,997,089

See accompanying notes to the unaudited condensed financial statements

Joshua Gold Resources Inc.
(An Exploration Stage Company)
Unaudited condensed Statements of Stockholders' Deficit
For three months ended March 31, 2025 and the year ended December 31, 2024
Presented in US Dollars

	Preferred Stock		Common Stock		Additional	Stock to be	Accumulated Other	Accumulated	Total
	Shares	Par	Shares	Par	Paid-in	Issued	Comprehensive	Deficit	Stockholders'
		Value		Value	Capital		Income		Deficit
Balance – December 31, 2023	243,690	25	205,166,223	20,507	15,097,463	118,952	85,336	(17,109,102)	(1,786,818)
Stock to be issued for compensation (Note 6)						106,200			106,200
Stock issued for mineral rights (Note 6)	-	-		-	-	-			-
Stock issued for services (Note 6)	-	-	13,580,000	1,358	130,936	(132,294)			-
Stock to be issued for mineral rights (Note 6)	-	-		-		-			-
Foreign currency translation							40,958	(40,958)	-
Net loss (Note 6)								(223,346)	(223,346)
Balance – December 31, 2024	243,690	25	218,746,223	21,865	15,228,398	92,858	126,294	(17,373,406)	(1,903,964)
Stock to be issued for compensation (Note 6)				-		-			-
Stock issued for services (Note 6)	-	-		-		-			-
Net loss								(69,379)	(69,379)
Foreign currency translation							10,246	(10,246)	-
Balance – March 31, 2025	243,690	25	218,746,223	21,865	15,228,398	92,858	136,540	(17,453,031)	(1,942,343)

See accompanying notes to the unaudited condensed financial statements

Joshua Gold Resources Inc.
(An Exploration Stage Company)
Unaudited condensed Statements of Cash Flows
Presented in US Dollars

	Three months March 31, 2025		Three months March 31, 2024	
CASH FLOWS USED IN OPERATIONS				
OPERATING ACTIVITIES				
Net loss	\$	(79,625)	\$	(63,120)
Adjustments for non-cash items:				
Interest on shareholder loans		36,054		32,127
Gain on extra ordinary item (Note 5)		-		-
Stock based compensation (Note 6)		31,000		21,000
Issuance of Common shares for services (Note 6)		-		-
Adjustments for changes in working capital				
Accounts receivable and other assets		591		(833)
Accounts payable and accrued liabilities		7,905		977
Reclassification of accounts payable (Note 7)		-		-
NET CASH USED IN OPERATING ACTIVITIES		(4,075)		(9,849)
FINANCING ACTIVITIES				
Advances from stockholders (Note 4)		13,335		2,000
Reclassification of Accounts payable (Note 7)		-		-
Advances from private placement (Note 4)		-		-
NET CASH PROVIDED BY FINANCING ACTIVITIES		13,335		2,000
EFFECT OF EXCHANGE RATE CHANGE FOR OPENING CASH		(4,371)		(4,775)
NET INCREASE IN CASH		4,889		(12,624)
CASH, BEGINNING OF PERIOD		570		13,502
CASH, END OF PERIOD	\$	5,459	\$	878
SUPPLEMENTARY CASH FLOW INFORMATION				
Income taxes paid	\$	-	\$	-
Interest paid	\$	-	\$	-
Stock issuances to for services	\$	-	\$	-
Stock issuances to acquire mineral properties	\$	-	\$	-

See accompanying notes to the unaudited condensed financial statements

Joshua Gold Resources Inc.
(An Exploration Stage Company)
Notes to Unaudited condensed Financial Statements
For three months ended March 31, 2025 and 2024

1. Nature of Operations

Joshua Gold Resources Inc. (referred to herein as “Joshua”, or the “Company”) was incorporated on July 10, 2009 in the State of Nevada, USA.

The Company operates as a mineral exploration business headquartered at 1033 Pattullo Avenue, Unit 20 in Woodstock, Ontario, Canada. Its principal business activity is the acquisition, exploration and development of mineral property interests in Canada. The Company is considered to be in the exploration stage and substantially all of the Company’s efforts are devoted to financing and developing these property interests.

The Company has the rights to ten mineral properties in Ontario and one in the Northwest Territories, Canada. There has been no determination whether the Company’s interests in unproven mineral properties contain mineral reserves, which are economically recoverable.

Going Concern

The unaudited condensed financial statements have been prepared on a going concern basis. The going concern basis of presentation assumes that the Company will continue operations for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of operation.

The Company has incurred a net loss of \$79,625 for three months ended March 31, 2025, and a working capital deficit of \$1,942,343. As an exploration stage entity, the Company has not yet commenced its mining operations and accordingly does not have any revenue. This casts substantial doubt on the Company’s ability to continue as a going concern unless it can begin to generate net profit and raise adequate financing.

The Company has been seeking additional debt or equity financing to support its operations until it becomes cash flow positive. There can be no assurances that the action and plan above will be sufficient for the Company to continue operating as a going concern.

The unaudited condensed financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or amounts classified as liabilities that might be necessary should the Company be unable to continue in existence. These adjustments could be material.

2. Significant Accounting Policies

The accompanying unaudited condensed financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q and Rule 10 of Regulation S-X. Accordingly, they do not include all of the information and notes required by accounting principles generally accepted in the United States of America. However, in the opinion of the management of the Company, all adjustments necessary for a fair presentation of the financial position and operating results have been included in these unaudited condensed financial statements.

Joshua Gold Resources Inc.
(An Exploration Stage Company)
Notes to Unaudited condensed Financial Statements
For three months ended March 31, 2025 and 2024

2. Significant Accounting Policies - continued

Use of Estimates

The preparation of unaudited condensed financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the unaudited condensed financial statements and the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates. Some of the Company's more significant estimates include those related to uncollectible receivables, the fair value of stock-based compensation and other equity instruments, and the recoverability of mineral properties. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

Fair Value of Financial Instruments

In accordance with ASC 820, *Fair Value Measurement*, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

In determining fair value, the Company uses various valuation approaches. A fair value hierarchy for inputs is used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Fund. Unobservable inputs reflect the Company assumptions about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

The fair value hierarchy is categorized into three levels based on the inputs as follows:

- Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level 2 - Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the assets or liability, either directly or indirectly, for substantially the full term of the financial instruments.
- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value.

Income Taxes

The Company accounts for income taxes pursuant to ASC 740, *Income Taxes*. Deferred tax assets and liabilities are recorded for differences between the financial statements and tax basis of the assets and liabilities that will result in taxable or deductible amounts in the future based on enacted tax laws and rates. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized. Income tax expense is recorded for the amount of income tax payable or refundable for the period increased or decreased by the change in deferred tax assets and liabilities during the period.

Joshua Gold Resources Inc.
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Notes to Unaudited condensed Financial Statements
For three months ended March 31, 2025 and 2024

2. Significant Accounting Policies – continued

Stock-based Compensation

The Company accounts for Stock-Based Compensation in accordance with ASC 718, *Compensation – Stock Compensation*. ASC 718 establishes standards for the accounting for transactions in which an entity exchanges its equity instruments for goods or services. It also addresses transactions in which an entity incurs liabilities in exchange for goods or services that are based on the fair value of the entity's equity instruments or that may be settled by the issuance of those equity instruments.

ASC 718 focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. ASC 718 requires that the compensation cost relating to share-based payment transactions be recognized in the unaudited condensed financial statements measured based on the fair value of the equity or liability instruments issued, when granted in exchange for employee services.

Awards granted to non-employees fall under ASC 505-50 and are recognized based on the fair value of the goods or services received or the equity instruments, whichever is more reliable.

Net Earnings (Loss) Per Share

The Company accounts for earnings (loss) per share pursuant ASC 260, *Earnings Per Share*, which requires disclosure on the unaudited condensed financial statements of "basic" and "diluted" earnings (loss) per share. Basic earnings (loss) per share is computed by dividing net income (loss) by the weighted average number of common shares outstanding for the year. Diluted earnings (loss) per share is computed by dividing net income (loss) by the weighted average number of common shares outstanding plus common stock equivalents (if dilutive) related to stock options and warrants for each year. The weighted average number of shares outstanding has been adjusted for the effects of stock dividends, stock splits, and reverse stock splits.

There were no dilutive financial instruments for three months ended March 31, 2025 and 2024.

Recent Accounting Pronouncements

In June 2016, the FASB issued ASU 2016-13, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*. The standard's main goal is to improve financial reporting by requiring earlier recognition of credit losses on financing receivables and other financial assets in scope. ASU 2016-13 has no impact on the Company's unaudited condensed financial statements.

In November 2019, the FASB issued ASU No. 2019-08, *Compensation—Stock Compensation (Topic 718) and Revenue from Contracts with Customers (Topic 606): Codification Improvements—Share-Based Consideration Payable to a Customer*, that simplifies and increases comparability of accounting for nonemployee share-based payments, specifically those made to customers. The new guidance requires companies to measure and classify (on the balance sheet) share-based payments to customers by applying the guidance in Topic 718. As a result, the amount recorded as a reduction in revenue would be measured based on the grant-date fair value of the share-based payment. ASU 2019-08 has no impact on the Company's unaudited condensed financial statements.

Management does not believe that any recently issued, but not yet effective accounting pronouncements, when adopted, will have a material effect on the accompanying unaudited condensed financial statements.

Joshua Gold Resources Inc.
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Notes to Unaudited condensed Financial Statements
For three months ended March 31, 2025 and 2024

3. Mineral Property Interests

Balance at January 1, 2010	\$	1
Carson Property acquisition (a)		15,000
Impairment charge Carson Property (a)		(15,000)
Balance at December 31, 2010	\$	1
Kenty Gold Property (b)		1,975,999
Impairment charge (b)		(1,975,999)
Balance at December 31, 2014 through 2018	\$	1
King Solomon Mines Property (c)		1,280,000
Impairment charge King Solomon Property (c)		(1,280,000)
Balance at December 31, 2019	\$	1
Halcrow, McCool, Seymour Lake (d)		145,000
Haycock, Godfrey and Roma (e)		138,000
Hiltz (f)		21,000
Jo-Anne Property(g)		168,000
Impairment charge (d)(e)(f)(g)		(472,000)
Balance at December 31, 2020	\$	1
Niobe Property (h)		120,000
Benoit West Property (i)		150,000
Impairment charge (h)(i)		(270,000)
Balance at December 31, 2021	\$	1
Champion (j)		-
Balance at December 31, 2022	\$	1
Champion (j)		80,000
Lithium One (k)		2,951
Lithium Two (l)		1,098
Impairment charge (j)(k)(l)		(84,049)
Balance at December 31, 2024 and March 31, 2025	\$	1

Joshua Gold Resources Inc.
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Notes to Unaudited condensed Financial Statements
For three months ended March 31, 2025 and 2024

3. Mineral Property Interests - continued

a) Carson Property

On December 23, 2010, the Company entered into a mineral property acquisition agreement with 2214098 Ontario Ltd. pursuant to which the Company acquired the mining lease to the Carson Property. Under the acquisition agreement, the Company was required to pay:

1. Cash consideration of \$99,060 (CDN\$100,000) to be paid according to an installment schedule between April 30, 2011 and December 31, 2015;
2. Equity consideration of 1,000,000 shares of common stock to be issued on or before March 30, 2011; and
3. Royalty of 3% of all net smelter returns upon commencement of commercial production of the property.

The Carson Property is 1,812 acres in area and is located north by north-west of the City of Yellowknife, in the Northwest Territories, Canada. The Company's interest in the property consists of a 21-year mining lease, which expires on March 31, 2025 and for which the Company was responsible for making annual lease payments of \$1,141, in order to keep the lease in good standing.

On December 13, 2012, the Company terminated its acquisition agreement for the Carson Property with 2214098 Ontario Ltd. Under the terms of the agreement, the Company returned the property to the vendor, and both parties are released from any further obligation under the agreement.

The Company had reflected the termination as a loss on disposal of mineral property on the statement of operations of \$112,686 for three months ended December 31, 2012. During 2016, the Company reacquired the Carson Property in exchange for 300,000 shares of common stock to be issued valued at \$15,000. In 2016, the Company recognized an impairment charge of \$15,000 on the carrying value of the Carson Property based on the substantial doubt of the Company's ability to raise adequate financing.

Joshua Gold Resources Inc.
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For three months ended March 31, 2025 and 2024

3. Mineral Property Interests - continued

b) Kenty Gold Property

McClay Conveyed Property. On October 4, 2012, the Company entered into and closed a mineral property acquisition agreement (the “McClay Agreement”) with Brian McClay, a British Columbia, Canada resident (“McClay”), pursuant to which McClay agreed to sell to the Company an undivided one hundred percent (100%) interest in and to certain mineral interests found on the Kenty Gold Property located in the Townships of Swayze and Dore, Ontario, Canada (the “McClay Conveyed Property”).

As consideration for the sale of the McClay Conveyed Property, the Company agreed to deliver the following to McClay in the manner set forth below:

- (a) Closing Date. CDN\$50,000 within three (3) business days following the closing date.
- (b) February 4, 2013.
 - (i) CDN\$100,000 on or before February 4, 2013; and
 - (ii) 200,000 common shares of Company on or before February 4, 2013.
- (c) April 4, 2013.
 - (i) CDN\$150,000 on or before April 4, 2013; and
 - (ii) 200,000 common shares of Company on or before April 4, 2013.
- (d) October 4, 2013.
 - (i) CDN\$300,000 on or before October 4, 2013; and
 - (ii) 250,000 common shares of Company on or before October 4, 2013.
- (e) April 4, 2014.
 - (i) CDN\$300,000 on or before April 4, 2014; and
 - (ii) 250,000 common shares of Company on or before April 4, 2014.
- (f) October 4, 2014.
 - (i) CDN\$300,000 on or before October 4, 2014; and
 - (ii) 250,000 common shares of Company on or before October 4, 2014.
- (g) April 4, 2015.
 - (i) CDN\$300,000 on or before April 4, 2015; and
 - (ii) 550,000 common shares of Company on or before April 4, 2015.
- (h) Reserve. Upon completion of a NI 43-101 compliant mineral resource estimate and pre-feasibility study, with an indicated reserve (by which the parties meant “indicated mineral resource”) of 1,000,000 Troy Ounces of Gold (Aurum Metal) on the McClay Conveyed Property, Company shall pay CDN\$1,000,000 to McClay.

Joshua Gold Resources Inc.
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Notes to Unaudited condensed Financial Statements
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3. Mineral Property Interests - continued

b) Kenty Gold Property-continued

(i) Production.

(i) Upon production of 1,000,000 Troy Ounces of Gold (Aurum Metal) from the McClay Conveyed Property, Company shall pay CDN\$1,000,000 to McClay.

(ii) Upon production of 3,000,000 Troy Ounces of Gold (Aurum Metal) from the McClay Conveyed Property, Company shall pay CDN\$2,000,000 to McClay.

(iii) Upon production of 5,000,000 Troy Ounces of Gold (Aurum Metal) from the McClay Conveyed Property, Company shall pay CDN\$2,000,000 to McClay.

(j) Early Buyout Option. Company shall have the option of early buyout within one year of execution for a cash payment of CDN\$750,000 and 750,000 common shares of Company.

In addition, upon the Commencement of Commercial Production (as defined in the McClay Agreement), the Company shall pay to McClay a royalty in an amount equal to three percent (3%) of all Net Smelter Returns (as defined in the McClay Agreement) on minerals mined from the McClay Conveyed Property (the "Seller NSR") on the terms and conditions as set out in the McClay Agreement. Notwithstanding the foregoing, at any point in time following the closing date and upon the Company's sole election, McClay shall sell to Company fifty percent (50%) of the Seller NSR for a purchase price of CDN\$1,500,000.

During 2014, the Company recognized an impairment charge of \$1,975,999 on the carrying value of the Kenty Property based on the substantial doubt of the Company's ability to raise adequate financing to further develop and explore this property.

At present the Company is involved in three material litigation proceedings. These actions are ongoing in the Ontario Superior Court of Justice and all involve the ownership of the Kenty Property.

The first application is an application brought by Emerald Isle Resources on May 14, 2013 seeking a declaration that it is the legal owner of the Kenty Property. The application alleges: (i) that Brian A. McClay, the owner of the Kenty Property, had sold 100% of his interest therein to Emerald Isle in 1986, although Emerald Isle did not register its acquisition of the Kenty Property at that time; and (ii) that at the time he entered into an agreement to sell the Kenty Property to the Company, Mr. McClay had no interest in the Kenty Property to sell. The Company has responded to that application.

By separate application commenced March 13, 2014 the Company and its co- applicant, Mr. McClay commenced a separate proceeding in the Ontario Superior Court of Justice seeking a formal declaration that Mr. McClay is the sole owner of a 100% undivided interest in the Kenty Property subject only to a smelting agreement and a Mineral Property Acquisition Agreement in favor of the Company.

These matters remain to be resolved.

In separate proceedings, on May 13, 2015, the Company filed a Statement of Claim against Mr. McClay seeking damages totaling \$10,750,000 in the event that the Application of the Company and Mr. McClay is unsuccessful and on or about September 28, 2015, Mr. McClay filed a counterclaim against the Company alleging that the Company has failed to deliver the consideration for the purchase of the Kenty Property and therefore has no rights thereto, and seeking damages in the amount of \$2,500,000 against the Company. The matter remains in abeyance pending the resolution of the two Applications.

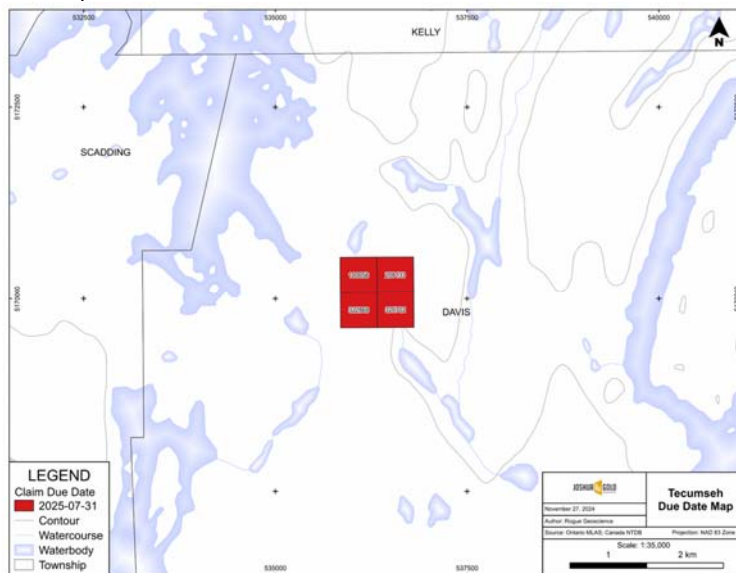
Joshua Gold Resources Inc.
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3. Mineral Property Interests - continued

c) King Solomon Mines Property (continued)

Davis Township is primarily underlain by Huronian sediments of the Cobalt Group which have been intruded by broad Nipissing gabbro sills and dike (Thomson and Card, 1963). Terrain in this region is fairly rugged, characterized by prominent NWest trending ridges reaching elevations of up to 200 feet above lake level. These ridges are generally parallel to the gabbro unit which hosts gold-bearing veins in a series of parallel and sub-parallel fractures (McLeod, 1988). The KSM property features a prominent NWest striking Nipissing gabbro sill with a width of up to 3500 feet. This gabbro sill was the focus of this investigation, as it harbours numerous sequences of quartz-carbonate filled fractures which also trend NWest. Some of these quartz veins are found to contain pyrite, chalcopyrite and gold which may occur in native form (McLeod, 1988).

a. Map



d) Halcrow Gold Property, McCool Property , Seymour Lake Extension Property

On April 14, 2020, the Company purchased a 100% interest in thirty-five claims, known as the Halcrow Gold Property, McCool Property and Seymour Lake Extension Property in Northern Ontario. The Company paid one million JSHG common shares at \$0.145 per share for the mineral property and a two per cent (2%) Net Smelter Royalty ('NSR') of which the Company has the option to repurchase 75% of the NSR for one million Canadian dollars (\$1,000,000) for each of the three properties at any time.

In 2020, the Company recognized an impairment charge of \$145,000 on the carrying value of the Halcrow Gold Property, McCool Property and Seymour Lake Extension Property based on the substantial doubt of the Company's ability to raise adequate financing.

During the year 2024, the Halcrow claims expired and were not renewed.

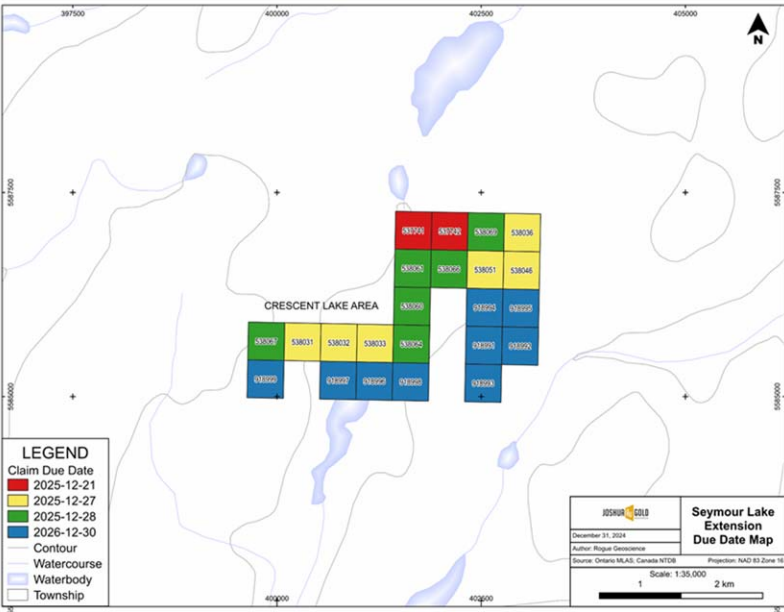
Joshua Gold Resources Inc.
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Notes to Unaudited condensed Financial Statements
For three months ended March 31, 2025 and 2024

3. Mineral Property Interests - continued

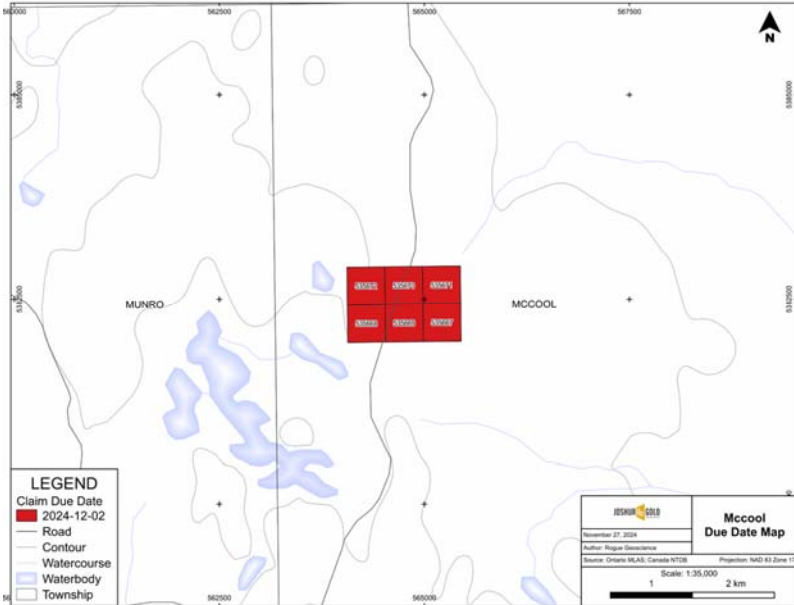
d) Halcrow Gold Property, McCool Property , Seymour Lake Extension Property (continued)

i. Maps

1. Seymour lake extension



2. McCool Property



Joshua Gold Resources Inc.
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Notes to Unaudited condensed Financial Statements
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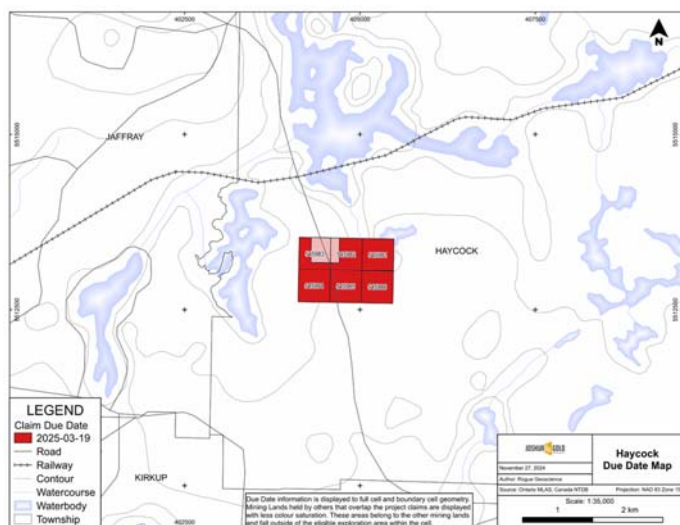
3. Mineral Property Interests - continued

e) Haycock Property, Godfrey Property, Roma Lake Property

On August 20, 2020, the Company purchased a 100% interest in twenty claims, known as the Haycock Gold Property, Godfrey Property and Roma Lake Property in Northern Ontario. The Company paid two million three hundred thousand JSHG common shares at \$0.06 per share for the mineral property and a three per cent (3%) Net Smelter Royalty ('NSR') of which the Company has the option to repurchase 75% of the NSR for one million Canadian dollars (\$1,000,000) for each of the three properties at any time. As at March 31, 2025, the shares have been issued. In 2020, the Company recognized an impairment charge of \$138,000 on the carrying value of the Haycock Gold Property, Godfrey Property and Roma Lake Property based on the substantial doubt of the Company's ability to raise adequate financing.

During 2024 the fourteen, Godfrey Property and Roma Lake Property claims expired and were not renewed.

i. Map - Haycock Property



f) Hiltz Property

On November 19, 2020, the Company purchased a 100% interest in eight claims, known as the Hiltz Property in the Asquith Township in Northern Ontario. The Company paid three hundred thousand JSHG common shares at \$0.07 per share for the mineral property and a two per cent (2%) Net Smelter Royalty ('NSR') of which the Company has the option to repurchase 75% of the NSR for one million five hundred thousand Canadian dollars (\$1,500,000) at any time. In 2020, the Company recognized an impairment charge of \$21,000 on the carrying value of the Hiltz Property based on the substantial doubt of the Company's ability to raise adequate financing.

During 2024 the Hiltz Property claims expired and were not renewed.

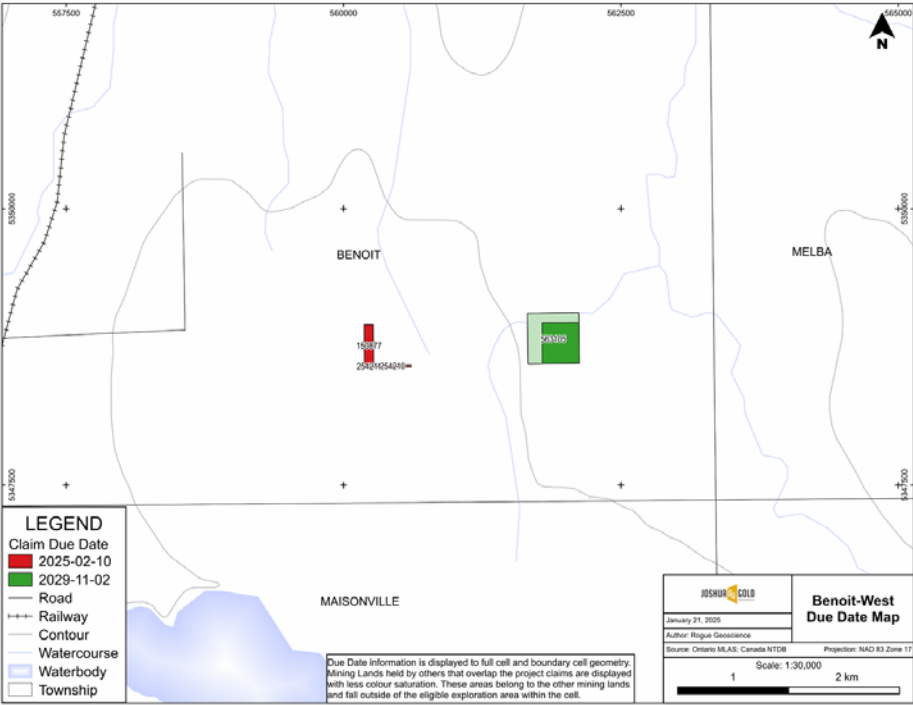
Joshua Gold Resources Inc.
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3. Mineral Property Interests - continued

g) Benoit- West Property (formerly the Jo-Anne Property)

On November 13, 2020, the Company purchased a 100% interest in two claims, known as the Benoit – West Property, in Benoit Township in Northern Ontario. The Company paid two million four hundred thousand JSHG common shares at \$0.07 per share for the mineral property and a two per cent (2%) Net Smelter Royalty ('NSR') of which the Company has the option to repurchase 50% of the NSR for two million Canadian dollars (\$2,000,000) at any time. In 2020, the Company recognized an impairment charge of \$168,000 on the carrying value of the Jo-Anne Property based on the substantial doubt of the Company’s ability to raise adequate financing.

i. Map



Joshua Gold Resources Inc.
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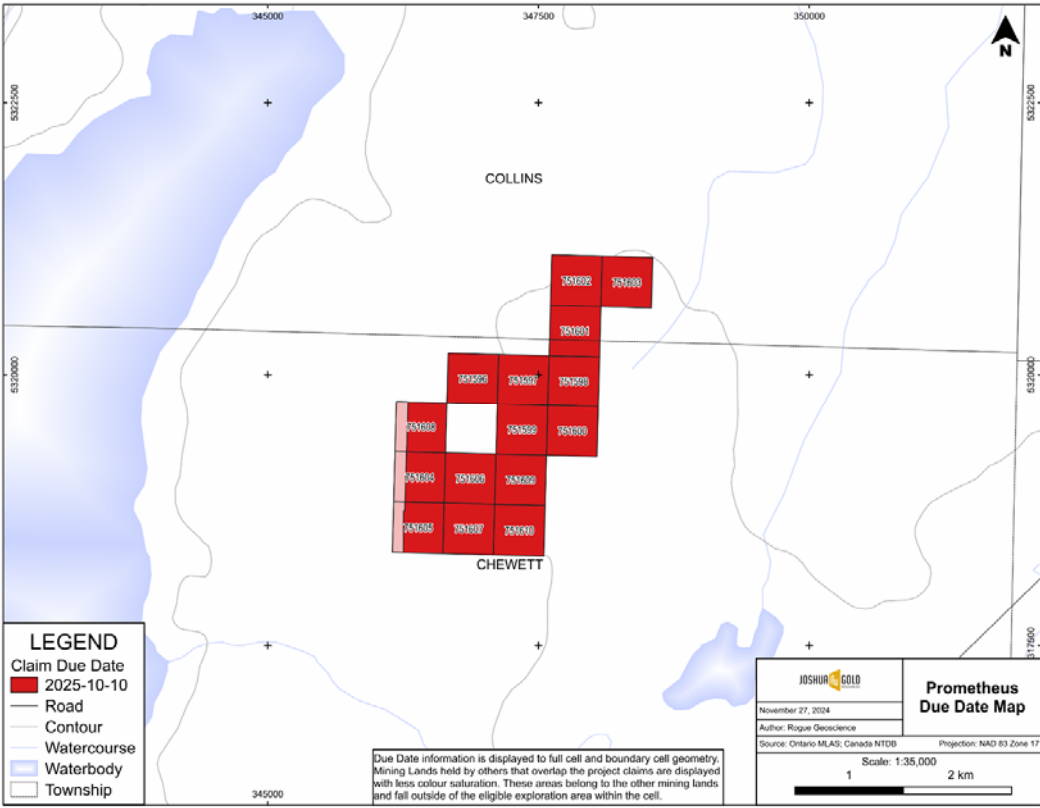
3. Mineral Property Interests - continued

h) Nemegosenda (formerly the Niobe Property)

On May 15, 2021, the Company entered into a mineral property acquisition agreement, pursuant to which the Company acquired 75% interest in fifteen claims, known as the Borden North Property in Collins\Chewett Townships located in Northern Ontario. Under the acquisition agreement, the Company issued equity consideration of 2,000,000 shares of common stock, valued at US\$0.06 per share recorded in shares to be issued and agreed to a two per cent (2.0%) Net Smelter Royalty (NSR) to be paid. Vendor granted the Purchaser an Option to purchase 50% of the NSR (1.0%NSR) for \$2 Million Canadian dollars (\$2,000,000).

In the three months ended December 31, 2021, the Company recognized an impairment charge of \$120,000 on the carrying value of the Nemegosenda Property based on the substantial doubt of the Company’s ability to raise adequate financing.

i. Map



Joshua Gold Resources Inc.
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3. Mineral Property Interests - continued

i) Champion Property

On June 1, 2022 the Company acquired the Champion Mine (UTM, NAD 83, Easterly 404799.37, Northerly 5513456.90) in the Kenora region of North West Ontario in Haycock Township. The Company acquired the gold and silver mine from the Ministry of Northern Mines and Development at no cost, as it owns contiguous mineral claims to the mine and the patent owner defaulted on the taxes, placing the mine under 100% Joshua Gold Resources Inc. ownership. The Champion Mine was discovered in 1898.

j) Lithium One Property

On November 30, 2022 the Company acquired a 50% stake in a series of 40 contiguous mining claims comprising approximately 1,600 acres of potential mineral resources. The company has named the property Lithium One. The Company acquired the property in the Gogama region.

On February 22, 2023, the Company completed the acquisition of 100% of the 40 claims in the property known as the Lithium One property by purchasing the remaining 50% interest for \$CDN2,000 cash.

During the year 2024 the Lithium One Property Claims expired and were not renewed.

k) Lithium Two Property

On November 30, 2022 the Company acquired a 100% stake in a series of 30 contiguous mining claims for CDN\$1,500 cash. The company has named the property Lithium Two. The property is located in the Middleboro Townships, Porcupine Mining District. No Net Smelter Royalty (NSR) was retained by the Vendor

During the year 2024 the Lithium two Property Claims expired and were not renewed.

Joshua Gold Resources Inc.
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4. Advances from stockholders

The Company has advances from related stockholders and various individuals and corporations who are not related parties. See Note 5 for further information on debt reclassification between the Company and its Officers.

	March 31, 2025	December 31, 2024
Due to David Mason – former Director and Consultant	\$221,843	\$169,572
On February 18, 2013, the Company entered into a short-term loan agreement with David Mason, at the time a director of the Company, in the amount of CDN\$25,000, with 7,500 common stock. The loan was formerly interest bearing at 1% compounded monthly, with an original maturity of April 18, 2013 and if unpaid thereafter bearing interest at 22.5%. As the maturity has passed, the amount plus accrued interest is now due on demand. Interest expense on the loan was CDN\$16,8967 (\$11,767) in 2025 and CDN\$59,087 (\$42,960) in 2024 which is included in the amount of the loan.		
Due to Alan Ward – former CEO	74,861	74,861
During the year ended December 31, 2016, Alan Ward, the former CEO of the Company transferred personal shareholdings to a vendor of the Company and assumed the debt previously owed to the vendor. The amount is non-interest bearing, unsecured and has no specified terms of repayment.		
Due to Penny Currah , stockholder and consultant to the Company. The amount is non-interest bearing, unsecured and has no specified terms of repayment.	1,045	1,108
Due to 1815681 Ontario Inc. , a company under the control of Benedetto Fuschino, President and CEO of the Company. These amounts are non-interest bearing, unsecured and have no terms of repayment.	14,527	14,802
Due to Benedetto Fuschino , President and CEO of the Company. These amounts are non-interest bearing, unsecured and have no terms of repayment. During 2025 \$12,500 was advanced to the company.	50,070	-
Due to Friggi N. A. Inc. , a company under the control of Benedetto Fuschino, President and CEO of the Company. During 2024, \$25,000 was advanced. These amounts are non-interest bearing, unsecured and have no terms of repayment.	541,241	517,839
Due to Dino Micacchi , Secretary-Treasurer and CFO of the Company. During 2025 the amount of the advances totalled \$835, and \$2,869 in 2024. These amounts were non-interest bearing, unsecured and had no terms of repayment.	8,845	5,541
Due to 1873942 Ontario Inc. , a company under the control of Dino Micacchi Secretary-Treasurer and CFO of the Company. During 2024, \$1,463 was advanced. These amounts are non-interest bearing, unsecured and had no terms of repayment.	33,840	4,850
Advances from Shareholders	\$946,271	\$788,574

Joshua Gold Resources Inc.
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5. Accounts Payable and Accrued Liabilities

In December 2024 the company cancelled several outstanding liabilities for less than their face value. This resulted in a recovery of expenses as recorded as an Extra-ordinary item in the Statement of Loss for year ended December 31, 2024 totaling \$34,314. The company had made efforts to locate and support accounts listed as payable since 2012 and determined these were no longer valid.

6. Capital Stock

a) Common Stock

For three months ended March 31, 2025, 3,500,000 shares (2024, 2,100,000) became issuable to directors and officers of the Company for services rendered in the current year. These transactions have been recorded as stock-based compensation having a fair value of \$31,000 (2024 - \$21,000) within shares to be issued. In December 2024 the company issued 13,580,000 shares of common stock to officers and directors.

Stock To Be Issued

As of March 31, 2025, the Company has yet to issue 5,095,043 shares of common stock. Of these, 3,100,000 shares of common stock are issuable to directors and officers for the current year and 790,400 shares of common stock are issuable to a director for services in prior years.

b) Preferred Stock

The Company has authorized Class A preferred stock available to be issued for \$1.00 per share, are non-participating and non-voting and accrue cumulative interest at the rate of 10% per annum. The Company may retract the stock at any time upon the payment of \$1.00 per share plus any unpaid interest and dividends. In the event of any wind-up of the Company, the Class A preferred stock has a priority distribution of \$1.00 per share plus any unpaid interest and dividends before any distribution to the common stockholders.

As at March 31, 2025, the Company was in arrears in interest on Class A preferred shares. The balance of accrued interest payable of \$752,083 (December 31, 2024 - \$727,796) accrued at 10.0% interest compounded annually.

c) Dividends

As at December no dividends are payable on the Class A preferred shares.

The Board of Directors of the company has not declared any dividends since inception. For the years 2010 through to 2023 the records of the company recorded interest accruing the Class A preferred shares, as described in Note 6(b) above, incorrectly as accrued dividends rather than as accrued interest. Prior year's figures have been adjusted to reflect the correction which resulted in increasing the loss for 2023 by \$80,288 but no change to retained earnings.

Joshua Gold Resources Inc.
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For three months ended March 31, 2025 and 2024

6. Capital Stock – continued

d) Warrants

During the year ended December 31, 2024, the company had 1,950,000 warrants expire December 13, 2024 resulting from the debt settlement from a prior year.

As at March 31, 2025 the company had no warrants outstanding.

e) Stock-Based Compensation

The Company incurred stock-based compensation expense in connection with its compensation policies for its directors and officers. Under these policies, common stock may be issued as a signing bonus or at certain benchmark dates within an individual's period of service. Stock-based compensation is calculated as the fair value of the stock issued or to be issued to an individual at the time the employment contract was signed and is recorded as an accrual at the time becomes owing to the individual. Stock issued to a director, manager, or employee may be deferred in the event that their contract requires the individual to remain employed with the Company for a specified time period after issuance.

For three months ended March 31, 2025, 3,100,000 shares of the Company's common stock (December 31, 2024, 4,600,000) became issuable in connection with stock-based compensation arrangements.

These shares were valued ranging at \$0.01 per share and resulted in compensation expense of \$31,000. These fees were recorded as a component of consulting fees in the amount of \$30,000 and director fees of \$1,000 on the unaudited condensed statements of operations and comprehensive loss.

7. Related Party Transactions and Balances

The following transactions with related parties were in the normal course of operations and were measured at the exchange value which represented the amount of consideration established and agreed to by the parties. Refer to Note 6(a) for the disclosure of stock-based compensation to the CEO, CFO and a Director of the Company.

Refer to Notes 4 and 5 related to advances from stockholders and debt reclassification with related parties.

8. Financial Instruments

Fair Values

The Company's financial instruments consist of cash, accounts receivable, notes receivable, accounts payable and accrued liabilities, dividends payable, advances from stockholders, and amounts due on mineral rights acquisition. The fair values of these financial instruments approximate their carrying values due to the short-term maturity of these instruments. The Company's only financial instruments carried at fair value on the unaudited condensed balance sheet is cash, which is classified at Level 1 and is measured using quoted market prices. Furthermore, there were no transfers of financial instruments between Levels 1, 2, and 3 during three months ended March 31, 2025 and 2024.

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8. Financial Instruments - continued

Foreign Currency Risk

Foreign currency risk is the risk that changes in the rates of exchange on foreign currencies will impact the financial position or cash flows of the Company. The Company's functional currency is the Canadian dollar; thus the Company is exposed to foreign currency risks in relation to certain payables that are to be settled in US funds. Management monitors its foreign currency exposure regularly to minimize the risk of an adverse impact on its cash flows.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss in the event that certain counterparties are unable to fulfill its obligations to the Company. The Company limits its exposure to credit loss on its cash by placing its cash with high credit quality financial institutions. The Company does not have any cash in excess of federally insured limits. Sales taxes receivable are due from the Canadian government and notes receivable are due from stockholders with whom the Company also has advances payable.

Liquidity Risk

Liquidity risk is the risk that the Company's cash flows from operations will not be sufficient for the Company to continue operating and discharge its liabilities. The Company is exposed to liquidity risk as its continued operation is dependent upon its ability to obtain financing, either in the form of debt or equity, or achieving profitable operations in order to satisfy its liabilities as they come due. See note 1.

Market Risk

Market risk is the risk that fluctuations in the market prices of minerals will impact the Company's future cash flows. The Company is exposed to market risk on the price of gold, which will determine its ability to build and achieve profitable operations, the amount of exploration and development work that the Company will be able to perform, and the number of financing opportunities that will be available. Management believes that it would be premature at this point to enter into any hedging or forward contracts to mitigate its exposure to specific market price risks.

9. Subsequent Events

There were no material subsequent events post the three months ended March 31, 2025.

10. Issuer Certification

Principal Executive Officer:

I, Benedetto Fuschino certify that:

1. I have reviewed this Quarterly Disclosure Statement for Joshua Gold Resources Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 4, 2025

/s/ Benedetto Fuschino

Benedetto Fuschino, Chief Executive Officer

Principal Financial Officer:

I, Dino Micacchi certify that:

1. I have reviewed this Quarterly Disclosure Statement for Joshua Gold Resources Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 4, 2025

/s/ Dino Micacchi

Dino Micacchi, Chief Financial Officer