

SportsQuest, Inc.
500 S Australian Ave
Suite #600, West Palm Beach, FL 33401
sports-quest.co
+1 561 631 9221
corporate@sports-quest.com

Quarterly Report

For the period ending March 31, 2025. (the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

4,024,163,151 as of **March 31, 2025** *(Current Reporting Period Date or More Recent Date)*

2,444,363,151 as of **December 31, 2024** *(Most Recent Completed Fiscal Year End)*

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

SportsQuest, Inc. – Current, 500 S Australian Ave, Suite 600, West Palm Beach, FL 33401

Formerly=Air Brook Airport Express, Inc. until 9-07

Formerly=Bay Head Ventures, Inc. to 12-88

Current State and Date of Incorporation or Registration: Wyoming, 1986, USA

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The issuer is reorganized by completing an SEC audit and is currently in the process of becoming an SEC reporting issuer. The Company is currently in discussions with a Canada based ebike company for a merger. Spin off of the existing franchise brokerage business will follow with the successful e bike take over.

None

Address of the issuer's principal executive office:

500 S Australian Ave

Suite #600

West Palm Beach, FL 33401

Address of the issuer's principal place of business:

☒ Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Empire Stock Transfer Inc.

Phone: 702-818-5898

Email: brian@empirestock.com

Address: 1859 Whitney Mesa Dr., Henderson, NV 89014

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	SPQS
Exact title and class of securities outstanding:	Common Stock
CUSIP:	8492ON 10 0
Par or stated value:	0.001
Total shares authorized:	5,000,000,000 as of date: 03/31/2025
Total shares outstanding:	4,024,163,151 as of date: 03/31/2025
Number of shares in the Public Float:	3,013,790,582 as of date: 03/31/2025
Total number of shareholders of record:	122 as of date: 03/31/2025

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Preferred Class A
CUSIP (if applicable):	
Par or stated value:	0.001
Total shares authorized:	1,200,000 as of date: 03/31/2025
Total shares outstanding (if applicable):	0 as of date: 03/31/2025
Total number of shareholders of record (if applicable):	0 as of date: 03/31/2025

Exact title and class of the security:	Preferred Class B:
CUSIP (if applicable):	
Par or stated value:	0.001
Total shares authorized:	1,000,000 as of date: 03/31/2025
Total shares outstanding (if applicable):	1,000,000 as of date: 03/31/2025
Total number of shareholders of record (if applicable):	1 as of date: 03/31/2025

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

None

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series A Preferred Stock

Series A Preferred Stock at the conversion ratio of five hundred (500) shares of Common Stock for each single (1) share of Series A Preferred Stock.

If at least one share of Series A Preferred Stock is issued and outstanding, then the total aggregate issued shares of Series A Preferred Stock at any given time, regardless of their number, shall have voting rights equal to three (3) times the sum of the total number of shares of Common Stock which are issued and outstanding at the time of voting, plus, the total number of votes granted to any preferred stock series which are issued and outstanding at the time of voting.

Series B Preferred Stock

Series B Preferred Stock at the conversion ratio of one hundred (100) shares of Common Stock for each single (1) share of Series B Preferred Stock.

Each share of Series B Preferred Stock shall have one hundred (100) votes for any election or other vote placed before the shareholders of the Company.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date 12/31/2022 Common: 4,178,763,151			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.

					issuance? (Yes/No)	listed.	Provided		
2010 to 2013	Cancellation	1,950,000,000	Common	par	No	Alan Tucker	Cancellation Nonpayment	Seasoned Aged but Restricted	Rule 144
01/04/2023	New Issuance	1,000,000	Preferred Class B	par	No	Zoran Cvetojevic	Direct Purchase	Restricted	
10/10/2023	New Issuance	215,600,000	Common	par	No	Emry Capital Group / Miro Zecevic	partial debt conversion	Unrestricted	Section 4(a)(1)
02/26/2024	New Issuance	107,800,000	Common	par	No	Red Rock Fund Corp./Aldo Rotondi	Conversion	Unrestricted	Section 4(a)(1)
06/24/2024	New Issuance	252,000,000	Common	par	No	GB 2 Partners, Inc – Pascal Siegenthaler	debt conversion - off the market purchase	Unrestricted	Section 4(a)(1)
09/04/2024	New Issuance	240,000,000	Common	par	No	Emry Capital Group / Miro Zecevic	debt conversion - off the market purchase	Unrestricted	Section 4(a)(1)
10/08/2024	New Issuance	300,000,000	Common	par	No	Emry Capital Group / Miro Zecevic	debt conversion - off the market purchase	Unrestricted	Section 4(a)(1)
11/12/2024	New Issuance	330,000,000	Common	par	No	Emry Capital Group / Miro Zecevic	debt conversion - off the market purchase	Unrestricted	Section 4(a)(1)
01/14/2025	New Issuance	330,000,000	Common	par	No	Emry Capital Group / Miro Zecevic	debt conversion - off the market purchase	Unrestricted	Section 4(a)(1)
Shares Outstanding on Date of This Report:									
Ending Balance Ending									
Balance:									
Date 03/31/2025									
Common: 4,024,163,151									
Preferred: Class B 1,000,000									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through March 31, 2025 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table

includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☒ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ^[1]	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
Mar-21	\$80,000.00	\$107,290.10	2023	10.0% interest rate, accruing annually, calculated monthly and compounded monthly. Converts at 0,00001	2,145,400,000	10,729,010,000	Emry Capital – Miro Zecevic	loan
18-Jan-22	\$44,540.00	\$53,559.85	2025	10.0% interest rate, accruing annually, calculated monthly and compounded monthly. Converts at 0,00001	/	5,355,985,000	Mina Mar Corporation – Miro Zecevic	loan
19-Jan-22	\$17,800.00	\$23,435.48	2025	10.0% interest rate, accruing annually, calculated monthly and compounded monthly. Converts at 0,00001	/	2,343,548,000 - insider shares non-convertible	Bayern Industries – Andrea Zecevic	loan
14-Feb-22	\$9,400.00	\$12,131.22	2025	10.0% interest rate, accruing annually, calculated monthly and compounded monthly. Converts at 0,00001	/	1,213,122,000 - insider shares non-convertible	Worldways International Network Corp – Andrea Zecevic	loan
9-May-22	\$7,500.00	\$9,643.25	2025	10.0% interest rate, accruing annually, calculated monthly and compounded monthly. Converts at 0,00001	/	964,325,000 - insider shares non-convertible	Saveene Corporation – Andrea Zecevic	loan
13-Oct-22	\$8,000.00	\$9,756.30	2025	10.0% interest rate, accruing annually, calculated monthly and compounded monthly. Converts at 0,00001	/	975,630,000	Zecevic M Custom Management – Miro Zecevic	loan
10-Nov-22	\$70,500.00	\$81,468.20	2025	10.0% interest rate, accruing annually, calculated monthly and compounded monthly. Converts at 0,00001	/	8,146,820,000	Miroslav Zecevic	loan
20-Jan-23	\$67,500.00	\$82,680.75	2026	10.0% interest rate, accruing annually, calculated monthly and compounded monthly. Converts at 0,00001	/	8,268,075,000 – insider shares non-convertible	Zoran Cvetojevic	loan

13-May-24	\$97,200.00	\$100,939.15	2026	10.0% interest rate, accruing annually, calculated monthly and compounded monthly. Converts at 0,00001	/	10,093,915,000	Fransys Consulting, Inc / Miro Zecevic	Loan
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*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

The complete debt schedule and all details is referenced in the auditor's report of the balance sheet.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Sports and entertainment hospitality company. In the USA the Company developed and maintains a franchise portal for both front and back-office end users. Operating as a franchise broker similar to a real estate broker only focused on new franchised concepts. With over 350 franchisors on our iefranchise.com portal we make it easy for the end user to select the right franchise partner for their new B2B or B2C venture.

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers' principal products or services.

Sports Entertainment Company with B2B and B2C business operations.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

Rented corporate offices plus 1500 sq feet of administrative sports hospitality offices with 8 employees. The bulk of our assets consists of the portal and 350 contracted Franchisors that we advertise to the general public

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Zoran Cvetojevic	Chairman, Preferred Shareholder, Treasurer and Secretary	West Palm Beach, Florida	1,200,000	Preferred	100%	
Zoran Cvetojevic	Chairman, Preferred Shareholder, Treasurer and Secretary	West Palm Beach, Florida	1,000,000	Preferred	100%	Control
JEFFREY BURNS	Shareholder	THOMASVILLE, GA 31792-5088	650,000,000	Common	26.16%	
ENERGY 101 CONSULTING ALAN TUCKER - Ft. Lauderdale, FL 33308	Shareholder	GRAND ISLAND, NY 14072-3009	195,000,000	Common	8.7%	
JJM CONSULTING INC ALAN TUCKER - Ft. Lauderdale, FL 33308	Shareholder	BUFFALO, NY 14218-2107	195,000,000	Common	8.7%	
Irina Veselinovic	COO, Interim CEO	West Palm Beach, Florida	0	/	/	/
Alexander Sentic	Independent Director	West Palm Beach, Florida	0	/	/	/
Dr.Sci Sanja Pekovic	Independent Director	West Palm Beach, Florida	0	/	/	/

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

- A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

NO

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

NO

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

NO

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

NO

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NO

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

NO

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Donald R. Keer Firm: Donald R. Keer, Esq.

Address 1: 3663 Greenwood Circle

Address 2: Chalfont, PA 18914

Phone: 215-962-9378

Email: keeresq@gmail.com

Accountant or Auditor

Name: Oladele Gbenga, OO & CO Consult

OTC Markets Group Inc.

Disclosure Guidelines for the Pink Market (v5 December 18, 2023)

Address 1: 79, Townhouse Crescent
Address 2: Brampton, Ontario Canada
Phone: +1 905 920 9684
Email: oladelegbenga10@gmail.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Irina Veselinovic**
Title: **Interim CEO, COO**
Relationship to Issuer: **Interim CEO, COO**

B. The following financial statements were prepared in accordance with:

☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: **Oladele Gbenga – Accounting Services**
Title: **Accountant**
Relationship to Issuer: **Service Provider**
Describe the qualifications of the person or persons who prepared the financial statements:⁵ **Accountant**

Provide the following qualifying financial statements:

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

SPORTSQUEST, INC.
BALANCE SHEETS
(UNAUDITED)

	As of March 31, 2025 (Unaudited)	As of March 31, 2024.
ASSETS		
Current Assets		
Cash and Bank	\$ 3,130	\$ 3,191
Total current assets	\$ 3,130	\$ 3,191
TOTAL ASSETS	\$ 3,130	\$ 3,191
LIABILITIES AND STOCKHOLDERS' DEFICIENCY		
Current Liabilities		
Convertible notes payable	\$ 326,364	\$ 302,395
Accrued Interest Payable	\$ 128,772	\$ 124,161
Total current liabilities	\$ 455,136	\$ 426,556
Total other liabilities	\$ -	\$ -
TOTAL LIABILITIES	\$ 455,136	\$ 426,556
Stockholders' Equity		
Preferred Stock Class A par value \$0.001 - Authorised 1,200,000 shares.	\$ -	\$ -
Preferred Stock Class B par value \$0.001 - Authorised 1,000,000 shares. 1,000,000 Issued and outstanding	\$ 1,000	\$ 1,000
Common stock, par value \$0.0001 - authorized 5,000,000,000 shares 3,674,163,151 and 2,444,363,151 shares issued and outstanding as of March 31, 2025, and 2024 respectively	\$ 402,416	\$ 367,416
Additional paid-in-capital	\$ 2,564,488	\$ 2,564,488
Accumulated deficit	\$ (3,419,910)	\$ (3,356,269)
TOTAL STOCKHOLDERS' EQUITY	\$ (452,006)	\$ (423,365)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 3,130	\$ 3,191

SPORTSQUEST, INC.
STATEMENTS OF OPERATIONS
FOR THE PERIOD ENDED MARCH 31, 2025

(UNAUDITED)

	PERIOD ENDED MARCH 31, 2025 (UNAUDITED)	PERIOD ENDED MARCH 31, 2024.
Operating revenue:		
Revenue	\$ -	\$ -
Total revenue	\$ -	\$ -
Operating expenses:		
Bank Charges	\$ 243	\$ 150
Administrative Expenses	\$ 16,791	\$ 8,553
Consulting Services	\$ 10,497	\$ 11,436
Interest Expense	\$ 4,611	\$ 3,620
Total operating expenses	\$ (32,142)	\$ (23,759)
Loss from operations	\$ (32,142)	\$ (23,759)
Other Income (expenses)		
Gain/(Loss) from disposal of stock	\$ (31,500)	\$ (9,702)
Gain/(Loss) from settlement/debt extinguishment		
Total other income/(expense)		
Net Loss	\$ (63,642)	\$ (33,461)

The accompanying notes are an integral part of these consolidated financial statements.

SPORTSQUEST, INC.
STATEMENTS OF STOCKHOLDERS' EQUITY
FOR THE PERIOD ENDED MARCH 31, 2025.

	Common Share	Preferred Share	Common Stock	Preferred Stock(B)	Additional Paid-in	Accumulated	
Description					Capital	Deficit	Total
			\$	\$	\$	\$	\$
Balance – Balance Jan 1, 2024	2,444,363,151	1,000,000	244,436	1,000	2,564,488	(3,128,826)	(318,902)
Common stock issued	1,229,800,000	-	122,980	-	-	-	122,980
Preferred Stock (A)	-	-	-	-	-	-	-
Preferred Stock (B)	-	-	-	-	-	-	-
Net (loss)	-	-	-	-	-	(227,443)	(227,443)
Additional paid in capital	-	-	-	-	-	-	-
Balance – December 31, 2024	3,674,163,151	1,000,000	367,416	1,000	2,564,488	(3,356,269)	(423,365)
Balance – Balance Jan 1, 2025	3,674,163,151	1,000,000	367,416	1,000	2,564,488	(3,356,269)	(423,365)
Common stock issued	350,000,000	-	35,000	-	-	-	35,000
Preferred Stock (A)	-	-	-	-	-	-	-
Preferred Stock (B)	-	-	-	-	-	-	-
Net (loss)	-	-	-	-	-	(63,642)	(63,642)
Additional paid in capital	-	-	-	-	-	-	-
Balance – March 31, 2025	4,024,163,151	1,000,000	402,416	1,000	2,564,488	(3,419,911)	(452,007)

The accompanying notes are an integral part of these financial statements.

SPORTSQUEST, INC.
STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2025
(UNAUDITED)

	<u>Period Ended</u> <u>March 31, 2025</u>	<u>Period Ended</u> <u>March 31, 2024</u>
Cash flows from operating activities:		
Net loss from continuing operations attributable to common stockholders	\$ (63,642)	\$ (33,461)
Adjustments to reconcile net loss to net cash used in operating activities:		
Preferred stock issued for services	\$ -	\$ -
Changes in:		
Due to related party & Interest Payable	\$ 4,611	\$ 3,620
Net cash used in operating activities	\$ (59,030)	\$ (29,841)
Cash flows from investing activities		
Net cash used in investing activities	\$ -	\$ -
Cash flows from financing activities		
Convertible note payable	\$ 23,969	\$ 20,422
Additional paid in capital	\$ -	\$ -
Common share	\$ 35,000	\$ 10,780
Net cash provided by financing activities	\$ 58,969	\$ 31,202
Net increase in cash	\$ (61)	\$ 1,361
Cash, beginning of period	\$ 3,191	\$ 1,977
Cash, end of period	\$ 3,130	\$ 3,338

SPORTSQUEST, INC.
NOTES TO MARCH 31, 2025, AND 2024
CONSOLIDATED FINANCIAL STATEMENTS

Note 1 – Organization and Operations

Sportsquest Inc., a Delaware corporation, (the “Company”) was formed under the laws of the State of Delaware on April 3, 1986. Office address is located at 500 S Australian Ave, 600 West Palm Beach FL 33401 USA.

The Sportsquest business was created to develop, own and manage high end sports events and their operating entities, as well as executing a growth strategy involving acquisition of diverse and effective sports marketing platforms. SportsQuest was incorporated in April 3, 1986 in Delaware under the name Bay Head Ventures, Inc. The Company has been managing the US Pro Golf Tour and anticipates it will continue to manage USPGT for the foreseeable future. SportsQuest trades on the Pink Sheets under “SPQS.PK”. SportsQuest holds significant value in content media and is refocusing its business model.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Company’s financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Principle of consolidation

The accompanying consolidated financial statements include only the accounts of the parent company as of March 31, 2025, and 2024.

Use of Estimates and Assumptions and Critical Accounting Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date(s) of the financial statements and the reported amounts of revenues and expenses during the reporting Period(s). Critical accounting estimates are estimates for which (a) the nature of the estimate is material due to the levels of subjectivity and judgment necessary to account for highly uncertain matters or the susceptibility of such matters to change and (b) the impact of the estimate on financial condition or operating performance is material. The Company’s critical accounting estimates and assumptions affecting the financial statements were:

- (i) *Assumption as a going concern*: Management assumes that the Company will continue as a going concern, which contemplates continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business.

These significant accounting estimates or assumptions bear the risk of change due to the fact that there are uncertainties attached to these estimates or assumptions, and certain estimates or assumptions are difficult to measure or value.

Management bases its estimates on historical experience and on various assumptions that are believed to be reasonable in relation to the financial statements taken as a whole under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Management regularly evaluates the key factors and assumptions used to develop the estimates utilizing currently available information, changes in facts and circumstances, historical experience and reasonable assumptions. After such evaluations, if deemed appropriate, those estimates are adjusted accordingly.

Actual results could differ from those estimates.

Fair Value of Financial Instruments

The Company follows paragraph 825-10-50-10 of the FASB Accounting Standards Codification for disclosures about fair value of its financial instruments and paragraph 820-10-35-37 of the FASB Accounting Standards Codification (“Paragraph 820-10-35-37”) to measure the fair value of its financial instruments. Paragraph 820-10-35-37 establishes a framework for measuring fair value in accounting principles generally accepted in the United States of America (U.S. GAAP), and expands disclosures about fair value measurements.

To increase consistency and comparability in fair value measurements and related disclosures, Paragraph 820-10-35-37 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three (3) broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three (3) levels of fair value hierarchy defined by Paragraph 820-10-35-37 are described below:

- Level 1 Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.
- Level 2 Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.
- Level 3 Pricing inputs that are generally observable inputs and not corroborated by market data.

Financial assets are considered Level 3 when their fair values are determined using pricing models, discounted cash flow methodologies or similar techniques and at least one significant model assumption or input is unobservable.

The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. If the inputs used to measure the financial assets and liabilities fall within more than one level described above, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

The carrying amount of the Company’s financial assets and liabilities, such as cash, prepaid expenses, accounts payable and accrued expenses, approximate their fair value because of the short maturity of those instruments.

Transactions involving related parties cannot be presumed to be carried out on an arm’s-length basis, as the requisite conditions of competitive, free-market dealings may not exist. Representations about transactions with related parties, if made, shall not imply that the related party transactions were consummated on terms equivalent to those that prevail in arm’s-length transactions unless such representations can be substantiated.

Cash Equivalents

The Company considers all highly liquid investments with a maturity of three months or less to be cash and cash equivalents.

Property and Equipment

Property and equipment are recorded at cost. Expenditures for major additions and betterments are capitalized. Maintenance and repairs are charged to operations as incurred. Depreciation is calculated using the straight-line method over the estimated useful lives, which range from five (5) Period for computer equipment to seven (7) Period for office furniture. Upon sale or retirement of office equipment, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is reflected in statements of operations. As of March 31, 2025, and 2024 the company has no investment in Property and equipment

Related Parties

The Company follows subtopic 850-10 of the FASB Accounting Standards Codification for the identification of related parties and disclosure of related party transactions. Pursuant to Section 850-10-20 the related parties include: a. affiliates of the Company; b. entities for which investments in their equity securities would be required, absent the election of the fair value option under the Fair Value Option Subsection of Section 825-10-15, to be accounted for by the equity method by the investing entity; c. trusts for the benefit of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management; d. principal owners of the Company; e. management of the Company; f. other parties with which the Company may deal if one party controls or can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests; and g. other parties that can significantly influence the management or operating policies of the transacting parties or that have an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

The financial statements shall include disclosures of material related party transactions, other than compensation arrangements, expense allowances, and other similar items in the ordinary course of business. However, disclosure of transactions that are eliminated in the preparation of financial statements is not required in those statements.

The disclosures shall include: a. the nature of the relationship(s) involved; b. a description of the transactions, including transactions to which no amounts or nominal amounts were ascribed, for each of the Period for which income statements are presented, and such other information deemed necessary to an understanding of the effects of the transactions on the financial statements; c. the dollar amounts of transactions for each of the Period for which income statements are presented and the effects of any change in the method of establishing the terms from that used in the preceding Period; and d. amounts due from or to related parties as of the date of each balance sheet presented and, if not otherwise apparent, the terms and manner of settlement.

Commitments and Contingencies

The Company follows subtopic 450-20 of the FASB Accounting Standards Codification to report accounting for contingencies. Certain conditions may exist as of the date the financial statements are issued, which may result in a loss to the Company but which will only be resolved when one or more future events occur or fail to occur. The Company assesses such contingent liabilities, and such assessment inherently involves an exercise of judgment. In assessing loss contingencies related to legal proceedings that are pending against the Company or unasserted claims that may result in such proceedings, the Company evaluates the perceived merits of any legal proceedings or unasserted claims as well as the perceived merits of the amount of relief sought or expected to be sought therein.

If the assessment of a contingency indicates that it is probable that a material loss has been incurred and the amount of the liability can be estimated, then the estimated liability would be accrued in the Company's financial statements. If the assessment indicates that a potential material loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, then the nature of the contingent liability, and an estimate of the range of possible losses, if determinable and material, would be disclosed.

Loss contingencies considered remote are generally not disclosed unless they involve guarantees, in which case the guarantees would be disclosed. Management does not believe, based upon information available at this time that these matters will have a material adverse effect on the Company's financial position, results of operations or cash flows. However, there is no assurance that such matters will not materially and adversely affect the Company's business, financial position, and results of operations or cash flows.

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Revenue Recognition

The Company applies paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company recognizes revenue when it is realized or realizable and earned.

The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped or the services have been rendered to the customer, (iii) the sales price is fixed or determinable, and (iv) collectability is reasonably assured.

The Company derives its revenues from sales contracts with its customers with revenues being generated upon rendering of services. Persuasive evidence of an arrangement is demonstrated via invoice; service is considered provided when the service is delivered to the customers; and the sales price to the customer is fixed upon acceptance of the purchase order and there is no separate sales rebate, discount, or volume incentive.

A right of return exists for customers' retainers that were received prior to commencement of services. If a customer cancels a service contract subsequent to the commencement date, the customer is entitled to a refund, except for services already provided.

Income Tax Provision

The Company accounts for income taxes under Section 740-10-30 of the FASB Accounting Standards Codification, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns.

Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the Period in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the Period in which those temporary differences are expected to be recovered or settled.

The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the statements of operations in the Period that includes the enactment date.

The Company adopted the provisions of paragraph 740-10-25-13 of the FASB Accounting Standards Codification. Paragraph 740-10-25-13 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under paragraph 740-10-25-13, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position.

The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Paragraph 740-10-25-13 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim Period and requires increased disclosures.

The estimated future tax effects of temporary differences between the tax basis of assets and liabilities are reported in the accompanying balance sheets, as well as tax credit carry-backs and carry-forwards. The Company Periodically reviews the recoverability of deferred tax assets recorded on its balance sheets and provides valuation allowances as management deems necessary.

Management makes judgments as to the interpretation of the tax laws that might be challenged upon an audit and cause changes to previous estimates of tax liability. In addition, the Company operates within multiple taxing jurisdictions and is subject to audit in these jurisdictions. In management's opinion, adequate provisions for income taxes have been made for all Period. If actual taxable income by tax jurisdiction varies from estimates, additional allowances or reversals of reserves may be necessary.

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Uncertain Tax Positions

The Company did not take any uncertain tax positions and had no unrecognized tax liabilities or benefits in accordance with the provisions of Section 740-10-25 at March 31, 2025, and 2024.

Earnings per Share

Earnings Per Share is the amount of earnings attributable to each share of common stock. For convenience, the term is used to refer to either earnings or loss per share. Earnings per share ("EPS") is computed pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Pursuant to ASC Paragraphs 260-10-45-10 through 260-10-45-16 Basic EPS shall be computed by dividing income available to common stockholders (the numerator) by the weighted-average number of common shares outstanding (the denominator) during the Period. Income available to common stockholders shall be computed by deducting both the dividends declared in the Period on preferred stock (whether or not paid) and the dividends accumulated for the Period on cumulative preferred stock (whether or not earned) from income from continuing operations (if that amount appears in the income statement) and also from net income. The computation of diluted EPS is similar to the computation of basic EPS except that the denominator is increased to include the number of additional common shares that would have been outstanding if the dilutive potential common shares had been issued during the Period to reflect the potential dilution that could occur from common shares issuable through contingent shares issuance arrangement, stock options or warrants.

Pursuant to ASC Paragraphs 260-10-45-21 through 260-10-45-23 Diluted EPS shall be based on the most advantageous conversion rate or exercise price from the standpoint of the security holder. The dilutive effect of outstanding call options and

warrants (and their equivalents) issued by the reporting entity shall be reflected in diluted EPS by application of the treasury stock method unless the provisions of paragraphs 260-10-45-35 through 45-36 and 260-10-55-8 through 55-11 require that another method be applied.

Equivalents of options and warrants include non-vested stock granted to employees, stock purchase contracts, and partially paid stock subscriptions (see paragraph 260-10-55-23). Anti-dilutive contracts, such as purchased put options and purchased call options, shall be excluded from diluted EPS. Under the treasury stock method: a. Exercise of options and warrants shall be assumed at the beginning of the Period (or at time of issuance, if later) and common shares shall be assumed to be issued. b. The proceeds from the exercise shall be assumed to be used to purchase common stock at the average market price during the Period. (See paragraphs 260-10-45-29 and 260-10-55-4 through 55-5.) c. The incremental shares (the difference between the number of shares assumed issued and the number of shares assumed purchased) shall be included in the denominator of the diluted EPS computation.

There were no potential debt or equity instruments issued and outstanding at any time during the Period ended March 31, 2025 and 2024.

Cash Flows Reporting

The Company adopted paragraph 230-10-45-24 of the FASB Accounting Standards Codification for cash flows reporting, classifies cash receipts and payments according to whether they stem from operating, investing, or financing activities and provides definitions of each category, and uses the indirect or reconciliation method ("Indirect method") as defined by paragraph 230-10-45-25 of the FASB Accounting Standards Codification to report net cash flow from operating activities by adjusting net income to reconcile it to net cash flow from operating activities by removing the effects of (a) all deferrals of past operating cash receipts and payments and all accruals of expected future operating cash receipts and payments and (b) all items that are included in net income that do not affect operating cash receipts and payments. The Company reports the reporting currency equivalent of foreign currency cash flows, using the current exchange rate at the time of the cash flows and the effect of exchange rate changes on cash held in foreign currencies is reported as a separate item in the reconciliation of beginning and ending balances of cash and cash equivalents and separately provides information about investing and financing activities not resulting in cash receipts or payments in the Period pursuant to paragraph 830-230-45-1 of the FASB Accounting Standards Codification.

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Subsequent Events

The Company follows the guidance in Section 855-10-50 of the FASB Accounting Standards Codification for the disclosure of subsequent events. The Company will evaluate subsequent events through the date when the financial statements were issued and has determined to disclose the underlisted events.

1. On January 2, 2025, SportsQuest, Inc signed a convertible loan agreement with Fransys Consulting Inc a company located at 500 S Australian Ave., West Palm Beach FL 33401 USA and obtained a loan of \$10,000 with 3 Period maturity form the date of the agreement.
2. On January 7, 2025, SportsQuest, Inc signed a convertible loan agreement with Fransys Consulting Inc a company located at 500 S Australian Ave., West Palm Beach FL 33401 USA and obtained a loan of \$1,750 with 3 Period maturity form the date of the agreement.
3. On January 13, 2025, SportsQuest, Inc signed a convertible loan agreement with Fransys Consulting Inc a company located at 500 S Australian Ave., West Palm Beach FL 33401 USA and obtained a loan of \$1,719 with 3 Period maturity form the date of the agreement.
4. On January 28, 2025, SportsQuest, Inc signed a convertible loan agreement with Fransys Consulting Inc a company located at 500 S Australian Ave., West Palm Beach FL 33401 USA and obtained a loan of \$5,000 with 3 Period maturity form the date of the agreement.
5. On February 12, 2025, SportsQuest, Inc signed a convertible loan agreement with Emry Capital Group a company located at 500 S Australian Ave., West Palm Beach FL 33401 USA and obtained a loan of \$5,000 with 3 Period maturity form the date of the agreement.

6. On February 24, 2025, SportsQuest, Inc signed a convertible loan agreement with Bayern Industries LLC a company located at 15673 Sorthern Blvd, Suite 107/104, Loxahatchee Grove FL 33470, USA and obtained a loan of \$2,500 with 3 Period maturity form the date of the agreement.
7. On March 27, 2025, SportsQuest, Inc signed a convertible loan agreement with Emry Capital Group a company located at 500 S Australian Ave., West Palm Beach FL 33401 USA and obtained a loan of \$5,000 with 3 Period maturity form the date of the agreement.

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10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Irina Veselinovic certify that:

1. I have reviewed this Disclosure Statement for SportsQuest, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/02/2025 [Date]

/s/ Irina Veselinovic [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Irina Veselinovic certify that:

1. I have reviewed this Disclosure Statement for SportsQuest, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/02/2025 [Date]

/s/ Irina Veselinovic [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")