



Park Vida Group, Inc.

299 Main Street, 13th Floor
Salt Lake City, Utah 84111

(808) 269-0244

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Annual Report

For the period ending December 31, 2024 **(the “Reporting Period”)**

Outstanding Shares

The number of shares outstanding of our Common Stock was:

77,564,328 as of December 31, 2024

77,564,328 as of December 31, 2024

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

¹ “Change in Control” shall mean any events resulting in:

(i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities.

(ii) The consummation of the sale or disposition by the Company of all or substantially all Company’s assets.

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and any names used by predecessor entities, along with the dates of the name changes.

Park Vida Group, Inc. ("ParkVida"), was formed as Aswan Investments, Inc. on December 7, 1999, changed its name to "Montana Mining Corp." on July 17, 2002, then to "Park Vida Group, Inc." on August 26, 2011.

Current State and Date of Incorporation or Registration: Nevada December 7, 1999.

Standing in this jurisdiction: (e.g. active, default, inactive): Active.

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None.

Describe any trading suspension orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None.

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

Address of the issuer's principal executive office:

299 Main Street, 13th Floor, Salt Lake City, Utah 84111

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

The same.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Issuer Direct
Phone: (801) 272-9294
Email: krista.riley@issuereirect.com
Address: One Glenwood Avenue, Suite 1001
Raleigh
North Carolina 27603

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	PRKV
Exact title and class of securities outstanding:	Common Stock
CUSIP:	701496101
Par or stated value:	\$0.001
Total shares authorized:	250,000,000 as of date: December 31, 2024
Total shares outstanding:	77,564,328 as of date: December 31, 2024
Total number of shareholders of record:	102 as of date: December 31, 2024

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

None.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Preferred Stock Series A
CUSIP (if applicable):	N/A
Par or stated value:	\$0.001
Total shares authorized:	1,000,000 as of date: December 31, 2024
Total shares outstanding (if applicable):	0 as of date: December 31, 2024
Total number of shareholders of record (if applicable):	0 as of date: December 31, 2024
Exact title and class of the security:	Preferred Stock Series B
CUSIP (if applicable):	N/A
Par or stated value:	\$0.001
Total shares authorized:	2,000,000 as of date: December 31, 2024
Total shares outstanding (if applicable):	32,500 as of date: December 31, 2024
Total number of shareholders of record (if applicable):	2 as of date: December 31, 2024

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The holders of Parkvida common stock are entitled to one vote for each share held of record on all matters submitted to a vote of stockholders, such as the election of the board of directors, mergers, acquisitions, and other significant corporate decisions. Parkvida stockholders are entitled to receive cash dividends out of company profits or company stock at the discretion of the board of directors. Holders of Parkvida common stock have no preemptive rights and no rights to convert their common stock into any other securities.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The **ParkVida Series A Preferred** was designated on November 28, 2022, with the following material attributes:

Redemption Rights, Series A Preferred may be redeemed at the sole discretion of any holder on or before the second annual anniversary of the designation in exchange for ownership of a real estate interest in a designated building lot or lots located on ParkVida's property in the Dominican Republic. A redemption of Series A Preferred values each share at \$5.00 dollars, which value can be credited on redemption against the price of the lot or lots identified by the holder;

Conversion Rights, Series A Preferred holders have the right to convert their shares, on or after the second annual anniversary date of the designation, into shares of common stock at a ratio of 1 Series A Preferred share for 100 shares of common stock;

Voting Rights, each share of Series A Preferred entitles the holder to 150 votes, each vote with the same voting rights and powers as the voting rights and powers of the common stock (except as otherwise expressly provided here), voting together as a single class with the common stock on any matter presented to the stockholders for consideration;

Liquidation Rights, Shares of Series A Preferred rank *pari passu* with the common stock *pro rata* on an as converted basis to common stock;

Dividends Shares of Series A Preferred rank *pari passu* with the common stock *pro rata* on an as converted basis to common stock; and

Restrictions and Limitations, the Series A Preferred Designation cannot, without the consent of holders voting as a single class:

- redeem, purchase or otherwise acquire any shares of Park Vida Group's capital stock unless all outstanding shares of Series A Preferred are concurrently redeemed;
- alter, modify or amend the Series A Preferred Designation;
- issue any new class of capital stock ranking *pari passu* with or having preference over Series A Preferred;
- increase the authorized number of Series A Preferred;

The **ParkVida Series B Preferred** was designated on May 5, 2023, with the following material attributes:

Dividend Rights, Series B Preferred holders are entitled to receive, out of any assets at the time legally available therefor, one two millionth of a 20% cash dividend on EBITDA per annum, payable annually for each of their shares of Series B Preferred, in arrears on each succeeding December 15, for a period not to exceed the tenth annual anniversary of the designation of Series B Preferred.

Redemption Rights, Series B Preferred holders are entitled to have their shares redeemed, between 6 months after the designation and the second annual anniversary of the designation, for ownership of a real estate interest in a building lot or building located within the Loma Prieta development, with each share valued at \$20.00, when credited against the price of a real estate interest.

Conversion Rights, Series B Preferred holders are entitled to convert each of their shares into 10 fully paid and non-assessable shares of common stock.

Purchase Rights, Series B Preferred holders are entitled to participate with the common stock any time that ParkVida issues convertible securities, or rights to purchase stock, warrants, securities, or other property *pro rata* to common stockholders.

Rank, Series B Preferred holders are entitled to a liquidation preference valued at \$10.00 a share over shares of Series A Preferred or common stock in the event of a voluntary or involuntary liquidation, dissolution or winding up of the affairs of ParkVida.

Voting Rights, Series B Preferred holders have no voting rights or entitlement to elect directors, except as may be expressly provided by law.

Restrictions and Limitations, the Series B Preferred Designation cannot, without the consent of holders voting as a single class:

- redeem, purchase, or otherwise acquire for value any shares of our capital stock unless all outstanding shares of Series B Preferred are concurrently redeemed;
- alter, modify or amend the Series B Preferred designation;
- issue any new class of capital stock ranking *pari passu* with or having a preference over Series B Preferred as to liquidation rights;
- increase the authorized number of Series B Preferred;

Describe any other material rights of common or preferred stockholders.

ParkVida common stockholders also have a residual claim on assets and earnings in the event of liquidation or dissolution of the company, ranking *pari passu* with holders of Series A Preferred, after all debts and other liabilities have been satisfied conditioned on the liquidation preference for Series B Preferred detailed above. Common and preferred stockholders have the right to receive information about ParkVida’s financial performance, governance, and other relevant matters. Information includes annual reports, financial statements and disclosures filed with regulatory authorities. ParkVida common stock is freely transferable by holders subject to regulatory constraints, such as restrictive legends. ParkVida has no sinking fund provisions, redemption or registration rights applicable to its common stock.

Describe any material modifications to rights of holders of the company’s securities that have occurred over the reporting period covered by this report.

None.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer’s securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: Date January 1, 2022			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance: Common: 63,204,328 Preferred: 0									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
March 31, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill ¹	Services	Restricted	4(a)(2)/Reg D
March 31, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
June 28, 2022	New	10,000,000	Common	\$0.0125	Yes	John Varel Trust ² (John Varel)	Subscription	Restricted	4(a)(2)/Reg D
June 30, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill ¹	Services	Restricted	4(a)(2)/Reg D
June 30, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
September 30, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill ¹	Services	Restricted	4(a)(2)/Reg D
September 30, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
December 31, 2022	New	240,000	Common	\$0.05	No	Doyle Betsill ¹	Services	Restricted	4(a)(2)/Reg D
December 31, 2022	New	120,000	Common	\$0.05	No	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
March 31, 2023	New	240,000	Common	\$0.05	No	Doyle Betsill ¹	Services	Restricted	4(a)(2)/Reg D
March 31, 2023	New	120,000	Common	\$0.05	No	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
June 30, 2023	New	240,000	Common	\$0.05	No	Doyle Betsill ¹	Services	Restricted	4(a)(2)/Reg D
June 30, 2023	New	120,000	Common	\$0.05	No	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
September 30, 2023	New	240,000	Common	\$0.05	No	Doyle Betsill ¹	Services	Restricted	4(a)(2)/Reg D
September 30, 2023	New	120,000	Common	\$0.05	No	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
December 29, 2023	New	2,500	B Preferred	\$10.00	No	Timothy McBride	Subscription	Restricted	4(a)(2)/Reg S
December 31, 2023	New	240,000	Common	\$0.05	No	Doyle Betsill ¹	Services	Restricted	4(a)(2)/Reg D
December 31, 2023	New	120,000	Common	\$0.05	No	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
March 18, 2024	New	30,000	B Preferred	\$10.00	No	101118114 Saskatchewan Ltd. (Darcy Rambold)	Subscription	Restricted	4(a)(2)/Reg S
March 31, 2024	New	240,000	Common	\$0.05	No	Doyle Betsill ¹	Services	Restricted	4(a)(2)/Reg D
March 31, 2024	New	120,000	Common	\$0.05	No	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
June 30, 2024	New	240,000	Common	\$0.05	No	Doyle Betsill ¹	Services	Restricted	4(a)(2)/Reg D
June 30, 2024	New	120,000	Common	\$0.05	No	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
September 30, 2024	New	120,000	Common	\$0.05	No.	Ruairidh Campbell ¹	Services	Restricted	4(a)(2)/Reg D
Shares Outstanding on Date of This Report: Date: December 31, 2024			Ending Balance: Common: 77,564,328 Preferred A: 0 Preferred B: 32,500						

Use the space below to provide any additional details, including footnotes to the table above:

- ¹ Doyle Betsill and Ruairidh Campbell are officers and directors of the issuer.
² John Varel Trust is an affiliate holding 20.63 % of the issuer's issued and outstanding shares.

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g., Loan, Services, etc.)
02/10/2023	54,726	50,000	4,726	02/09/2026 ¹	Conversion at \$0.02 per share principal and interest prior to maturity at the option of holder	Timothy & Arlene Wolbaum	Loan

Use the space below to provide any additional details, including footnotes to the table above:

¹ The maturity date for the convertible note with Timothy & Arlene Wolbaum has been extended from February 9, 2025, to February 9, 2026. The note entitles ParkVida to cause the conversion of all or any part of the unpaid principal amount and accrued interest into fully paid and non-assessable shares of common stock if (i) at any time the closing price for shares of ParkVida for each of ten consecutive trading days is greater than three times the holder's conversion price then in effect (\$0.06).

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.

Descriptions have been updated on the Company's Profile on www.otcmarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Business Operations

General

Park Vida Group, Inc. is developing a secure sanctuary where families can create memories and enrich their lives in a pristine private community setting. Our sanctuary will feature luxury estates and villas for private ownership built in tandem with a sustainable ecological destination resort that will offer a wide range of adventure activities. ParkVida is in a purposefully chosen remote location set high in the Dominican Republic's Cordillera Central Mountain Range. The site is spread across 700 acres of tropical terrain on land once host to a coffee plantation. The Armando Bermúdez National Park, known around the world for its hiking trails and incredible fauna, backs up against ParkVida as the entrance to the property looks down on the valleys and river below.

- ParkVida has a total development budget of just over \$100 million.
- Sustainability and enriching our environment are core to our development of ParkVida.
- ParkVida will be comprised of private estates, and villas juxtaposed with a branded resort.
- ParkVida will combine natural assets and first-class hospitality anchored by immersive experiences including adventure sports that will take full advantage of the rich topography.
- ParkVida will be tailored to evoke energy, passion, and inspiration in the experiences of our guests.
- Mental and physical wellbeing will be ParkVida's priority.
- ParkVida staff will live, breath and speak adventure, hospitality, and customer service.

The ParkVida experience is designed to unplug and recharge residents and guests alike.

Residential Development Features.

- Private residences set within a unique community.
- Breath taking panoramas of the of the surrounding mountains valleys and rivers.
- Generous plot sizes from 1/8 to 2-acre estates.
- A wide variety of spacious floor plans from studios to 6 bedrooms.
- Access to all resort services, amenities, and adventures.
- Year-round concierge service.
- Landscaping that will feature indigenous and endemic flora.
- An attractive rental program.

Estates

Full-service luxury estates will be offered for purchase to discerning individuals who value their privacy in a secure setting. Luxury estates will be built on selective sites positioned discreetly in private surroundings. ParkVida luxury estates will have their own pools on premier lots. Each luxury estate will range in size from 185 square meters (2,000 square feet) up to 1,400 square meters (15,000 square feet), to fit the specific interior design requirements of the purchaser. Owners will have 24-hour access to concierge service and will have the option to include their estate in a rental program. We expect our estates to attract wealthy individuals, intent on securing their families from the ordinary in an ultra-safe environment.

Villas

Residences will be offered to active individuals with disposable income who are attracted to the possibilities of being immersed in nature while enjoying the comforts of home. ParkVida anticipates offering single family villas and multifamily villas in configurations from duplex to octuplex. The design of our villas will be comfortable and functional to accommodate up to six guests each with the benefit of full-time concierge service. Owners will also be able to include their villas in our rental program. We expect our villas to attract families of all ages ready for immersion in a safe environment that encourages healthy living.

The Resort

- An international branded operator will provide know how, market research and professionalism.
- Services and facilities that will allow guests to unplug and recharge for days on end.
- An assortment of room types and vistas to suit multiple target audiences.
- Distinctive dining venues that will feature “farm to table” concept menus.
- A wide range of activities and experiences that reflect the natural setting.
- A state-of-the-art spa offering wellness therapies and sensory journeys.
- Experiences to stretch children’s imaginations and babysitters to provide parents with “me-time.”

Accommodation at the destination resort will be comprised of rooms located in a series of buildings divided between the main lodge and the treehouses. Each location will offer a variety of room types and vistas. Visitors and residents will congregate in a central restaurant/bar, coffee shop or enjoy refreshments at the river lodge. The resort will be marketed by a branded resort operator who will be responsible for operating procedures, media/network outreach, and sales. Our guests will be in good hands.

Sport & Adventure

The resort has been envisioned with the whole family in mind. We expect that everyone, young and old, will enjoy being part of our adventure. ParkVida will offer a blend of high-octane adventure activities and an assortment of less vigorous pastimes.

- Mountain Biking: Whether adrenaline-fueled downhill or a relaxed ride exploring the environs of ParkVida, clients and residents can choose.
 - Downhill
 - Cross Country
 - eBiking
- Hiking: Walk through lush, flora-filled rainforests or take on more challenging hikes up some of the peaks of the Armando Bermudez National Park.
- Ziplining: A great way to take a panoramic view of the lush landscapes.
- Ropes Course: A fun and challenging way to explore the treetops with the family.
- Canyoning: Rocky hills, hidden waterfalls and more to discover from this adrenaline-packed activity.
- Waterslide: Forget theme park rides when you can slide through nature itself.
- ATV's: Go off the beaten track on a guided off-roading adventure.
- Horse/donkey treks: Ingrained in the Dominican culture, these rides are difficult to beat.
- River sports (raft, kayak, SUP): So many ways to explore what's just around the riverbend.

Culture

Less vigorous offerings will include:

- Sustainable Farming: ParkVida is committed to growing up to 50% of the produce required to feed the community locally. Guests will be able to join classes to learn self-sufficiency and how to be kind to the environment. Guests will be able to experience any of the following farming programs.
 - Crops & Livestock
 - Coffee
 - Sugar Cane
 - Chocolate
- Gastronomy and Culinary Classes: Prepare dishes with the resort's talented chefs using locally sourced ingredients.
- Microbrewery: A great experience to savor a refreshing local brew.
- Local Community Excursions: Step back in time while learning about the history of the culture and the people that make ParkVida such a wonder.
- Spanish language lessons.
- Botanical eco tours.
- Low impact hiking, walking, and exploring.
- Adventures in coffee from harvesting, drying, and grinding, to the sheer pleasure of enjoying coffee grown on our mountains.

Events

An annual calendar of events will be developed to offer the latest in sports, entertainment, and culture. The choice of which events would be most appropriate at ParkVida will be driven by spectators and participants alike. We expect the calendar will be geared towards community, national and international events. Mountain bike competitions, music festivals and foodie fairs are good examples of what type of events would be well suited to ParkVida. We look forward to expanding our list of events and are committed to working with the community to host local and national events at ParkVida. We believe that onsite events will contribute to the ParkVida experience for our guests and attract new adventurers to our community.

Accessibility

Our community is located on the site of a small village known as Loma Prieta, which is close to the town of Mata Grande in the province of Santiago. ParkVida is accessible from Santo Domingo by helicopter in forty minutes or from Santiago in twelve minutes, by car from Santiago in two hours and by car from Puerta Plata in four hours.

Commitment

ParkVida is committed to the premise that every resident or visitor, no matter the length of stay, will be able to unplug and recharge at their own pace under our care. Staff will be hand-picked from those who understand the meaning of hospitality. Our number one priority being to ensure the mental and physical wellbeing of each guest. Each personal adventure will be facilitated to evoke the energy, passion, and inspiration that is ParkVida.

Plan of Operation

ParkVida's plan of operation over the next twelve months is to secure sufficient financing to complete environmental entitlements, finish design specifications, negotiate construction contracts, cut new access roads, complete additional trails, and generally prepare for the start of construction on Phase I of our development. Our plan of operation requires us to obtain permits to proceed with the project and secure financing to facilitate our development plans.

We expect that the cost to complete the estates, villas and destination resort will require a total budget of just over \$100,000,000 to develop the project in stages. The project will need at least \$2,500,000 in financing to kick-start construction of Phase 1. The phasing of the project anticipates residence and lot sales to generate the remaining capital required to complete the build out. The development schedule separates Phase 1 into two parts. Part A is focused on those objectives to be accomplished over the next twelve months as detailed above, while Part B of will focus on site preparation and construction for the estates, villas, and lodges. Phase 2 will include construction of the resort facilities and additional estates and villas to be made available for sale. Phase 3 is the final phase of the development during which we expect to finish construction of the remaining planned residences.

ParkVida had expected to finance Phase I from the success of a \$20,000,000 offering of Series B preferred shares that can be converted into home ownership at a 100% premium on investment, or into equity that would pay a 20% dividend on earnings. Unfortunately, ParkVida has been unable to raise sufficient funds to date to fulfill this expectation. Even though it has sold 32,500 shares of Series B preferred as of year-end, net proceeds are insufficient to move forward with the construction of Phase I. We believe that the offering has been hampered by our failure to secure construction permits for the development despite ongoing efforts to work with the responsible government authority. While ParkVida continues to seek the permits and will leave its Series B offering open, management is currently reexamining its finance options.

The Series B preferred offering is intended to fund site work, a reception area, a general store, and the initial configuration of homes. We expect to secure the remainder of the amount required to complete the project from the proceeds of sales of estates and villas. Our projections forecast that revenue from property sales and the destination resort will be sufficient to realize a profit in the first year of stabilization of operations.

We expect to start construction on Phase I in 2025, subject to meeting our financing objectives, for completion in 2027, while we expect to start construction on Phase 2 in 2028. A grand opening of the destination resort is expected for the end of year 2029. Phase 3 is slated for 2030.

ParkVida does not have sufficient funds or financial commitments to accomplish its objectives for 2025. Unless sufficient funds become available in the next twelve months to initiate Phase I construction, ParkVida will not be able to accomplish its projected development goals.

ParkVida's fiscal goals over the next three years are:

- Annual sales revenues from the sale of estates and villas \$20 million.
- High occupancy rates by partnering with a global hospitality brand with a strong loyalty program.
- Strategic alliances with adventure/action sport organizations, professional athletes, and brands.

ParkVida will focus on key areas to achieve its goals:

- Effective segmentation and targeting visitors.
- Position ParkVida as the premier year-round mountain barefoot luxury family destination.
- Communicate the differentiation and quality of the community through personal interaction, customer referrals, strategic partners, regional and international media, and marketing.
- Develop a repeat-business base of loyal customers to create sustainable and predictable revenues.

Results of Operations

During the period January 1, 2024 – December 31, 2024, ParkVida was engaged in defining the destination resort and residences, soliciting private placement financing, securing renderings, delineating design parameters, identifying property boundaries, soliciting engineering reports, submitting environmental entitlements for construction permit approvals, revising the development budget, and maintaining its property in the Dominican Republic.

ParkVida has not generated cash flow from operations since formation and has instead relied on debt instruments, private equity placements and the forbearance of its creditors to maintain operations.

Our business development strategy is prone to significant risks and uncertainties which can have a negative impact on efforts to realize our plan of operation.

Revenue

ParkVida had no revenue from operations for the comparative twelve-month periods ended December 31, 2024, and December 31, 2023.

Revenue from operations is not expected until the third quarter of 2025 in which period we expect to make home sites available for sale. The delay in realizing revenues is due to the uncertain status of pending permit approvals and the realization of financing commitments sufficient to move forward. We remain confident that permits will be forthcoming.

Net Losses

Net losses for the twelve-month period ended December 31, 2024, were \$117,879 as compared to \$91,723 for the twelve-month period ended December 31, 2023, an increase of 29%. The increase in net losses over the respective twelve-month periods ended December 31, 2024, and 2023, can be attributed to the realization of non-recurring other income in the twelve-month period ended December 31, 2023, as the result of an IRS abatement of penalties, offset by decreases in interest and operating expenses in the twelve-month period ended December 31, 2024.

Net losses are expected to continue over the next twelve-months while operating expenses increase in connection with ongoing project development costs.

Operating Expenses

Operating expenses in the twelve-month period ended December 31, 2024, were \$113,667 as compared to \$117,384 in the twelve-month period ended December 31, 2023, a decrease of 3%.

The decrease in operating expenses over the respective twelve-month periods ended December 31, 2024, and 2023, can be attributed to a slow-down in project development costs as construction permits remain pending. Expenses described as general and administrative can include legal costs, advisory fees, accounting fees, design costs, website hosting, environmental permissions, local tax obligations and property maintenance costs.

We expect an increase in operating expenses once permits are secured.

Other Expense/Income

Other expense in the twelve-month period ended December 31, 2024, was \$4,212 as compared to other income of \$25,661 for the twelve-month period ended December 31, 2023.

The transition to other expense from other income in the twelve-month periods ended December 31, 2024, is due primarily to the forgiveness of tax liabilities including penalties and interest in the twelve-month period ended December 31, 2003, that resulted in net income of \$25,661.

We expect that other expenses will decrease over the near term as outstanding debt is retired.

Capital Expenditures

ParkVida made \$11,060 capital expenditures on property or equipment for the twelve-month periods ended December 31, 2024, and 2023.

Liquidity and Capital Resources

ParkVida had a working capital surplus of \$99,991 as of December 31, 2024, and has funded its cash needs since inception with debt instruments and private equity placements.

ParkVida had current assets of \$132,149 comprised of cash, and total assets of \$538,657, comprised of current assets, property, and equipment of \$406,508 as of December 31, 2024. ParkVida had current assets of \$20,497, comprised of cash, and total assets of \$416,689 comprised of current assets, property, and equipment of \$396,192 as of December 31, 2023.

Total stockholders' equity was \$456,499 as of December 31, 2024, as compared to stockholder's equity of \$267,166 as of December 31, 2023.

ParkVida has current liabilities of \$32,158 comprised of accounts payable of \$24,049 and related party payables of \$8,109, with total liabilities of \$82,158 comprised of current liabilities and long-term debt. ParkVida had total liabilities of \$149,523 comprised of accounts payable of \$20,119, with related party payables of \$79,404 as of December 31, 2023.

ParkVida has launched a \$20 million-dollar private placement of Series B Preferred shares to fund Phase I of construction for its development in the Dominican Republic. Funds raised will be utilized to finance various aspects of the project, including survey work, title definitions, architectural designs, construction costs, permits, marketing and other necessary expenses. ParkVida can offer no assurance that its offering will be successful.

Net cash used in operating activities for the twelve-month period ended December 31, 2024, was \$59,409 as compared to net cash used in operating activities of \$55,163 for the twelve-month period ended December 31, 2023. Net cash used in operating activities in the current period can be attributed to several items that are book expense items that do not affect the total amount relative to actual cash used that includes stock compensation expense, interest expense and depreciation. Balance sheet accounts that affect cash but are not income statement related items that are added or deducted to arrive at net cash used in operating activities, include accounts payable and related party payables.

ParkVida expects that net cash used in operating activities will continue in future periods until such time as it realizes revenue in excess of expenses.

Net cash used in investing activities for the twelve-month period ended December 31, 2024, was \$11,060. Net cash flow used in investing activities for the twelve-month period ended December 31, 2023, was \$nil.

ParkVida expects to use net cash in investing activities in future periods in connection with Phase 1 of its development.

Net cash provided by financing activities for the twelve-month periods ended December 31, 2024, was \$300,000 as compared to \$75,000 for the twelve-month period ended December 31, 2023. Net cash provided by financing activities in the current twelve-month period is attributed to proceeds from a private placement of Series "B" preferred shares. Net cash provided by financing activities in the prior twelve-month period is attributed to proceeds from the offering of Series "B" preferred shares and a convertible debt offering.

ParkVida expects that net cash provided by financing activities will continue in the near term as additional investment is required prior to the realization of revenue from the project.

ParkVida has no bank financing arrangements or present commitments in place for future capital expenditures, so it will rely on the success of its Series B preferred offering to finance its development. Should the offering be unsuccessful, management will look to shareholders, the forbearance of creditors and short-term debt to continue operations, though the development will be delayed until sufficient financing can be secured to move forward. Our ability to secure capital sufficient for the development over the next twelve months can in no way be assured.

ParkVida has plans, contingent on the availability of financing, to purchase equipment over the next twelve months to clearing sites intended for the construction of residences and the resort.

ParkVida has no plans to make any changes in the number of employees though Part A of Phase 1 of the project will require it to engage contractors to assist in site development.

ParkVida does not expect to pay cash dividends in the foreseeable future to holders of its common stock.

B. List any subsidiaries, parent company, or affiliated companies.

JBP SRL, a wholly owned subsidiary formed in the Dominican Republic.

C. Describe the issuers' principal products or services.

ParkVida intends to develop residences and a destination resort on its property in the Dominican Republic. We expect to offer estates and villas on our property for sale to prospective residents, and accommodation in our lodges for future visitors. Residents and visitors alike will be offered inclusive adventure activities at ParkVida including downhill and cross-country mountain biking, zip lining, adventure rope courses, water slides, hiking, rappelling, quad biking and even mule riding. We also expect to offer spa treatments, classes on local culture, Spanish language lessons, botanical eco tours in our garden, yoga retreats, and adventures in coffee, harvesting, drying, grinding, and enjoying coffee or other agricultural products grown sustainably onsite. ParkVida expects to realize revenue from the sale of residences and future offerings of services and products.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used, or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties, or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer, and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

Property Information

ParkVida owns 700 acres located at the top of the Cordillera Central Mountain Range in the Dominican Republic. The property is in the province of Santiago and borders the Armando Bermúdez National Park. The property includes nine small homes within the village of Loma Prieta.

Corporate Office Information

ParkVida maintains its executive office at 299 Main Street, 13th Floor Salt Lake City, Utah 84111 for \$69 a month payable on a month-to-month basis. ParkVida does not believe that it will need a larger office at any time in the foreseeable future.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling more than 5% of any class of the issuer's securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

The information in this table matches our public company profile on www.OTCMarkets.com.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g., Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Doyle Betsill ³	CEO, CFO, Director	Lake Worth, Florida	10,726,000	Common	13.83	N/A
Mason Blackmore	Director	Loma Prieta Dominican Republic	-	Common	-	N/A
Ruairidh Campbell ⁴	Director	Austin, Texas	3,152,140	Common	4.06	N/A
Jay Blackmore ⁵	>5%	Regina, Saskatchewan	23,485,949	Common	30.28	N/A
101067253 Saskatchewan Ltd.	>5%	Regina, Saskatchewan	16,158,549	Common	20.83	Jay Blackmore
Dwayne Walbaum	>5%	Regina, Saskatchewan	10,534,527	Common	13.58	N/A
John Varel Trust	>5%	Wailuku, Hawaii	16,000,000	Common	20.63	John Varel

³ Mr. Betsill holds 2,400,000 shares in his own name, 7,800,000 shares in the name of the Doyle G. Betsill Jr. Trust, and 46,000 shares in Cede & Co.

⁴ Mr. Campbell holds 2,354,000 shares in his own name, and 438,140 in the name of Orsa & Company, a company for which he is the beneficial owner.

⁵ Mr. Blackmore holds 7,327,400 in his own name, and 16,158,549 shares in the name of 101067253 Saskatchewan Ltd. (formerly known as Park Capital Management, Inc.), a company for which he is the beneficial owner.

⁶ Mr. John Varel is the beneficial owner of the John Varel Trust.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial-or investment-related, insurance or banking activities;

None.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding, or judgment has not been reversed, suspended, or vacated;

None.

3. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

6. Been the subject of a U.S. Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S. mail.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

The information in this table matches our public company profile on www.OTCMarkets.com.

Securities Counsel

Name: Brian Higley, Esq.
Address 1: 14888 Auburn Sky Drive
Address 2: Draper Utah 84020
Phone: (801) 634-1984
Email: brian@businesslegaladvisor.com

Accountant or Auditor

Name: Brandon Hendrickson
Firm: Gibbons & Associates CPAs, LC.
Address 1: 198 Main Street
Address 2: Logan, Utah 84321
Phone: (435) 554-0101
Email: brandon@gibbons-cpa.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Ruairidh Campbell
Firm: Orsa & Company
Nature of Services: Business advisory services
Address 1: 111 Congress Avenue, Suite 500
Address 2: Austin, Texas 78701
Phone: (801) 232-7395
Email: ruairidh@orsacompany.com

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Ruairidh Campbell
Title: Chief Operating Officer
Relationship to Issuer: Officer, director, and stockholder of issuer

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Brandon Hendrickson
Title: Partner, Gibbons & Associates CPAs, LC.
Relationship to Issuer: Independent Accountant

Describe the qualifications of the person or persons who prepared the financial statements: CPA⁷

Mr. Hendrikson is a certified public accountant who is a partner at Gibbons & Associates CPAs LC.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

⁷ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills

PARK VIDA GROUP, INC.
CONSOLIDATED BALANCE SHEETS
(Expressed in US Dollars)

<u>ASSETS</u>	December 31, 2024	December 31, 2023
Current assets:		
Cash and cash equivalents	\$ 132,149	\$ 20,497
Total current assets	132,149	20,497
Property and equipment, net	406,508	396,192
Total assets	538,657	416,689
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
Current liabilities:		
Accounts payable and accrued liabilities	24,049	20,119
Related party payables	8,109	79,404
Total current liabilities	32,158	99,523
Long-term liabilities:		
Long-term debt	50,000	50,000
Total long-term liabilities	-	50,000
Total liabilities	82,158	149,523
Stockholder's deficit:		
Common stock, \$0.001 par value, 250,000,000 shares authorized, 77,564,328 and 76,724,328 issued and outstanding;	77,564	76,724
Series B preferred stock, \$0.001 par value, 2,000,000 shares authorized, 32,500 and 2,500 issued and outstanding	325,000	25,000
Additional paid-in capital	1,299,711	1,293,339
Accumulated deficit	(1,245,776)	(1,127,897)
Total stockholders' equity	456,499	267,166
Total liabilities and stockholder equity	538,657	416,689

The accompanying notes are an integral part of these financial statements.

PARK VIDA GROUP, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS
(Expressed in US Dollars)

	Years ended December 31,	
	2024	2023
Operating Expenses:		
General and administrative	\$ 113,667	117,384
Loss from operations	(113,667)	(117,384)
Other income (expense):		
Other income	-	30,375
Interest expense	(4,212)	(4,714)
Total other income (expense)	(4,212)	25,661
Net loss and comprehensive loss	\$ (117,879)	(91,723)
Per common share information – basic and diluted		
Weighted average shares outstanding – basic	77,564,328	76,724,328
Net income per common share – basic	\$ (0.00)	(0.00)

The accompanying notes are an integral part of these financial statements.

PARK VIDA GROUP, INC.
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' DEFICIENCY
Years Ended December 31, 2020, 2021, 2022, 2023, and 2024

	Common Shares		Series B Preferred		Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficiency
	Shares	Amount	Shares	Amount			
Balance December 31, 2020	40,487,175	\$ 40,487	-	-	\$ 366,333	\$ (289,227)	\$ 117,593
Issuance of common stock	23,357,153	23,357	-	-	758,078	-	781,435
Net loss	-	-	-	-	-	(570,375)	(570,375)
Balance December 31, 2021	63,844,328	63,844	-	-	1,124,411	(859,602)	328,653
Issuance of common stock	11,440,000	11,440	-	-	152,212	-	163,652
Net loss	-	-	-	-	-	(176,572)	(176,572)
Balance December 31, 2022	75,284,328	\$ 75,284	-	-	\$ 1,276,623	\$ (1,036,174)	\$ 315,733
Issuance of common stock	1,440,000	1,440	-	-	16,716	-	18,156
Issuance of preferred	-	-	2,500	25,000	-	-	25,000
Net loss	-	-	-	-	-	(91,723)	(91,723)
Balance December 31, 2023	76,724,328	\$ 76,724	2,500	25,000	\$ 1,293,339	\$ (1,127,897)	\$ 267,166
Issuance of common stock	840,000	840	-	-	6,372	-	7,212
Issuance of preferred	-	-	30,000	300,000	-	-	300,000
Net loss	-	-	-	-	-	(117,879)	(117,879)
Balance December 31, 2024	77,564,328	\$ 77,564	32,500	325,000	\$ 1,299,711	\$ (1,245,776)	\$ 456,499

The accompanying notes are an integral part of these financial statements.

PARK VIDA GROUP, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in US Dollars)

	Twelve Months Ended December 31,	
	2024	2023
<u>Cash flows from operating activities:</u>		
Net loss	\$ (117,879)	\$ (91,723)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:		
Depreciation expense	744	2,450
Interest expense	(267)	4,714
Stock compensation expense	7,212	18,156
Increase (decrease) in:		
Accounts payable	1,423	(24,760)
Related party payables	(68,521)	36,000
Net cash used in operating activities	(59,409)	(55,163)
<u>Cash flows from investing activities:</u>		
Purchase of assets	(11,060)	-
Net cash used in investing activities	(11,060)	-
<u>Cash flows from financing activities:</u>		
Proceeds from preferred equity placements	300,000	25,000
Proceeds from long-term debt	-	50,000
Payments on long-term debt	-	-
Net cash provided by financing activities	300,000	75,000
Net increase (decrease) in cash	111,652	19,837
Cash and cash equivalents, beginning of period	20,497	660
Cash and cash equivalents, end of period	\$ 132,149	\$ 20,497

The accompanying notes are an integral part of these financial statements.

PARK VIDA GROUP, INC.
CONSOLIDATED NOTES TO FINANCIAL STATEMENTS
December 31, 2024, and 2023

Note 1 – Organization and Summary of Significant Accounting Policies

The consolidated financial statements consist of Park Vida Group, Inc. (“Company”) and its wholly owned subsidiary JPB, S.R.L. (JPB). Collectively referred to as the Company. The Company is engaged in the design and development of a destination resort in the Dominican Republic.

Principles of Consolidation

The consolidated financial statements include the accounts of the Company and JPB. All significant intercompany balances and transactions have been eliminated.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

Property and Equipment

Property, buildings, improvements, and equipment are stated at cost less accumulated depreciation. Maintenance and repairs are charged to expense as incurred. Costs of major renewals or betterments are capitalized over the remaining useful lives of the related assets. Depreciation is computed by using the straight-line method. Land improvements are depreciated over ten years. Buildings and improvements are depreciated over fifteen to thirty-nine years. Equipment is depreciated between five and seven years. Leasehold improvements are depreciated over the shorter of the estimated useful life or the remaining life of the lease. The cost of property disposed of, and related accumulated depreciation is removed from the accounts at the time of disposal, and gain or loss is reflected in operations.

Long-Lived Assets

The Company evaluates its long-lived assets in accordance with Accounting Standards Codification (ASC) 360, “Accounting for the Impairment of Long-Lived Assets.” Long-lived assets held and used by the Company are reviewed for impairment whenever events or changes in circumstances indicate that their net book value may not be recoverable. When such factors and circumstances exist, the Company compares the projected undiscounted future cash flows associated with the related asset or group of assets over their estimated useful lives against their respective carrying amounts. Impairment, if any, is based on the excess of the carrying amount over the fair value of those assets and is recorded in the period in which the determination was made.

PARK VIDA GROUP, INC.
CONSOLIDATED NOTES TO FINANCIAL STATEMENTS
December 31, 2024, and 2023

Note 1 – Organization and Summary of Significant Accounting Policies (continued)

Income Taxes

Deferred income taxes arise from temporary differences resulting from income and expense items reported for financial accounting and tax purposes in different periods. Deferred taxes are classified as noncurrent.

If the Company has uncertain tax positions, they are evaluated by management and a loss contingency is recognized when it is probable that a liability has been incurred, and the amount of the loss can be reasonably estimated. The amount recognized is subject to estimate and management judgement and the amount ultimately sustained for an uncertain tax position could differ from the amount recognized. The Company recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses.

Earnings Per Share

The computation of basic earnings per common share is based on the weighted average number of shares outstanding during the year. The computation of diluted earnings per common share is based on the weighted average number of shares outstanding during the year plus the common stock equivalents which would arise from the exercise of stock options and warrants outstanding using the treasury stock method and the average market price per share during the period. Common stock equivalents are not included in the diluted earnings per share calculation when their effect is antidilutive.

Concentration of Credit Risk

The Company maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Note 2 – Going Concern

As of December 31, 2024, the Company's revenue generating activities are not in place, and the Company has incurred losses since inception. These factors raise substantial doubt about the Company's ability to continue as a going concern.

The Company intends to seek additional equity or debt financing to develop the Park Vida destination resort in the Dominican Republic. There can be no assurance that such funds will be available to the Company. The financial statements do not include any adjustments that might result from the outcome of these uncertainties.

PARK VIDA GROUP, INC.
CONSOLIDATED NOTES TO FINANCIAL STATEMENTS
December 31, 2024, and 2023

Note 3 – Property and Equipment

Property and equipment consist of the following:

	December 31, 2024 Amount	December 31, 2023 Fair Value
Land and improvements	\$ 447,824	\$ 447,824
Building and improvements	35,057	35,057
Construction in process	381,269	381,269
Equipment	78,371	67,311
	<u>942,521</u>	<u>931,461</u>
Less accumulated depreciation	(536,013)	(535,269)
Property and equipment, net	<u>\$ 406,508</u>	<u>\$ 396,192</u>

Note 4 – Related Party Payables

Related party payables consist of payables to officers and shareholders of the Company.

The Company owes \$8,109 to one individual who is an officer and director of the Company for amounts expended on its behalf and for interest accrued on the Credit Agreement as of December 31, 2024. The obligation has no repayment term and bears no interest.

Note 5 – Long-Term Debt

Long-term debt consists of the following:

	December 31, 2024	December 31, 2023
Notes payable owed to note holders	\$ 50,000	\$ 50,000
	<u>\$ 50,000</u>	<u>\$ 50,000</u>

On February 10, 2023, the Company issued a note to unrelated individuals that bears interest of 5% per annum due on or before February 9, 2025, that has been amended to extend the maturity date to February 9, 2026. The note is classified as a long-term liability on the balance sheet as of December 31, 2024.

PARK VIDA GROUP, INC.
CONSOLIDATED NOTES TO FINANCIAL STATEMENTS
December 31, 2024, and 2023

Note 6 – Redeemable Preferred Stock

On March 18, 2024, and December 29, 2023, respectively, the Company issued an aggregate of 32,500 shares of 20% Series B Preferred Stock, with a par value of \$0.001, at \$10 per share, or \$325,000 in total. Series B Preferred Shares are 1) senior to Common Stock prorated on an “as-converted basis”, 2) senior to additional series of Preferred Stock issued by the Company that is designated junior in rank to Series B Preferred, 3) senior to Series A Preferred Stock, and 4) junior to any additional series of Preferred Stock that is designated senior to the Series B Preferred.

Dividends are 20% per annum on EBITDA from the effective date of Series B Designation, which is effective May 5, 2023, paid on an annual basis for 10 years, and are non-cumulative. While any share of Series B remains outstanding, no dividends can be paid or declared on Common Stock, and no shares of Common Stock can be redeemed by the Company unless all dividends declared have been paid-in-full.

Note 7 – Income Taxes

The provision for income taxes differs from the amount computed at statutory rates as follows:

	2024	2023
Computed expected tax benefit	29,000	23,000
Change in valuation allowance	(29,000)	23,000
Income tax expense	-	-

The Company deferred tax assets that have not been recognized are as follows:

Net operating loss carryforwards	\$ 122,000	\$ 92,000
Temporary timing true-up	74,000	72,000
Valuation allowance	(196,000)	(167,000)
Deferred tax assets (liabilities)	\$ -	\$ -

The Company has federal income tax net operating loss carryforwards of approximately \$620,000. The amount of net operating loss carryforwards that can be used in any one year will be limited by significant changes in the ownership of the Company and by the applicable tax laws which are in effect at the time such carryforwards can be utilized.

Note 8 – Supplemental Cash Flow Information

No amounts were paid for interest or income taxes during the years ended December 31, 2024, or 2023.

PARK VIDA GROUP, INC.
CONSOLIDATED NOTES TO FINANCIAL STATEMENTS
December 31, 2024, and 2023

Note 9 – Subsequent Events

The Company evaluated its December 31, 2024, financial statements for subsequent events through the date the financial statements were issued and is unaware of any subsequent events that would require recognition or disclosure in its financial statements with the following exception.

On February 9, 2025, the Company reached an agreement with the holders of an outstanding note to extend the maturity date for repayment to February 9, 2026.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Doyle Betsill certify that:

1. I have reviewed this Disclosure Statement for Park Vida Group, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 14, 2025 [Date]

/s/ Doyle Betsill [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Jay Blackmore certify that:

1. I have reviewed this Disclosure Statement for Park Vida Group, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 14, 2025 [Date]

/s/ Jay Blackmore [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")