

Management Certification

The undersigned, on behalf of Nabors Industries Ltd. ("the Company"), certifies that the information provided herein is accurate and complete to the best of the Company's knowledge.

1. The Company publishes disclosure pursuant to the following obligation (select one):

SEC REPORTING OBLIGATION:

- The Company has a reporting obligation under Section 13 or 15(d) of the Exchange Act
- The Company has a reporting obligation under Regulation A (Tier 2)
- The Company has a reporting obligation under Regulation Crowdfunding (CF)
- Other (describe) Company is registered under Section 12(b) of the Exchange Act

EXEMPT FROM SEC REGISTRATION/NO SEC REPORTING OBLIGATION:

- The Company is exempt from SEC registration and has a reporting obligation to a U.S. Bank Regulator
- The Company is exempt from SEC Registration and is reporting under the Alternative Reporting Standard

The Company is current in its reporting obligation as indicated above.

2. Indicate below whether the Company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

3. Indicate below whether the Company is subject to Bankruptcy or reorganization proceedings.

Yes: No:

4. The Company has a Verified Company Profile on OTCMarkets.com.
5. The Company is duly organized and in good standing under the laws of the state or jurisdiction in which the Company is organized or does business.
6. The Company understands and acknowledges its obligations to report company-related actions pursuant to Exchange Act Rule 10b-17 and FINRA Rule 6490.
7. The Company understands and acknowledges its obligations to publicly disclose material information in a timely manner in accordance with applicable U.S. federal securities laws, including but not limited to Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.
8. The Company's transfer agent and its address are listed below. If the Company acts as its own transfer agent, indicate that by listing the Company and its information in the fields provided.¹

Transfer Agent: Computershare
Address: 150 Royall Street

¹ OTCQX and OTCQB companies are required to retain a transfer agent that participates in the Transfer Agent Verified Shares Program.

Suite 101
Canton, MA 02021

9. The Company's most recent Annual Report was prepared by:

Below is a list all law firm(s) and attorney(s) (including internal counsel) that acted as the Company's primary legal counsel in preparing its most recent annual report or, if no attorney assisted in preparing the disclosure, the person(s) who prepared the disclosure and their relationship to the Company.

Tyler Smith, Associate General Counsel, Nabors Corporate Services, Inc.

William Conroy, Vice President - Investor Relations and Corporate Development, Nabors Corporate Services, Inc.

Mark Andrews, Corporate Secretary, Nabors Industries Ltd.

10. The Company's Officers, Directors and 5% Control Persons are listed below:

The table below provides information regarding all officers and directors of the Company, or any person that performs a similar function, regardless of the number of shares they own. To the best of the Company's knowledge, it includes all individuals or entities beneficially owning 5% or more of any class of the issuer's equity securities. To identify holders of 5% or more, companies may obtain a recent copy of their shareholder list that includes Non-Objecting Beneficial Owners or "NOBOs." SEC Reporting companies may also research their beneficial ownership and insider transaction filings such as on Schedules 13G or 13D or on Forms 3, 4, and 5.

As of (latest practicable date): December 31, 2024

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Anthony, Petrello	CEO	Houston, TX	342,846 Common 177,632 Warrants	Common and Warrants	3.22%
William, Restrepo	CFO	Houston, TX	92,518 Common 44,212 Warrants	Common and Warrants	0.87%
Andrews, Mark	Corporate Secretary	Hamilton, Bermuda	10,571 Common	Common	<1%
Tanya, Beder	Director	Houston, TX	10,258 Common 2,679 Warrants	Common and Warrants	<1%
Anthony, Chase	Director	Houston, TX	7,807 Common 1,829	Common and Warrants	<1%
James, Crane	Director	Houston, TX	11,336 Common	Common and Warrants	<1%

			3,110 Warrants		
John, Kotts	Director	Houston, TX	5,738 Common	Common	<1%
Michael, Linn	Director	Houston, TX	11,336 Common and 924 Warrants	Common and Warrants	<1%
John, Yearwood	Director	Houston, TX	15,757 Common and 4,879 Warrants	Common and Warrants	<1%
BlackRock, Inc.(1)	5% control person	New York, NY	1,465,884*	Common*	13.88%*
The Vanguard Group (2)	5% control person	Malvern, PA	678,138*	Common*	6.36%*
* Unknown. These entities own over 5% of NBR, the Company's common shares. Their warrant ownership is indistinguishable based on their Section 13 filings.					

Any additional material details, including conversion terms of any class of the issuer's equity securities, are below:

- (1) BlackRock, Inc.
50 Hudson Yards
New York, NY 10001BlackRock Life Limited
BlackRock Advisors, LLC
Aperio Group, LLC
BlackRock (Netherlands) B.V.
BlackRock Fund Advisors*
BlackRock Institutional Trust Company, National Association
BlackRock Asset Management Ireland Limited
BlackRock Financial Management, Inc.
BlackRock Asset Management Schweiz AG
BlackRock Investment Management, LLC
BlackRock Investment Management (UK) Limited
SpiderRock Advisors, LLC
BlackRock Asset Management Canada Limited
BlackRock Fund Managers Ltd
- (2) The Vanguard Group - 23-1945930
100 Vanguard Blvd.
Malvern, PA 19355

11. The Company has Convertible Debt as detailed below:

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities.

Signature:

Name of Principal Executive Officer or Principal Financial Officer: William Restrepo

Title: Chief Financial Officer

Date: 4/3/2025

Signature: /s/ William Restrepo

(Digital Signatures should appear as "/s/ [OFFICER NAME]")