

**Green Star Products, Inc.**

7735 SAND STREET  
FORT WORTH, TX 76118  
(817) 591-4577  
www.greenstarproductsinc.com  
admin@greenstarproductsinc.com  
SIC: 2869

**Annual Report**

For the period ending 12/31/24 (the "Reporting Period")

**Outstanding Shares**

The number of shares outstanding of our Common Stock was:

705,382,702 as of 12/31/24 (Current Reporting Period Date or More Recent Date)

690,397,447 as of 12/31/23 (Most Recent Completed Fiscal Year End)

**Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

**Change in Control**

Indicate by check mark whether a Change in Control<sup>4</sup> of the company has occurred during this reporting period:

Yes:  No:

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<sup>4</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The current name of the issuer is "Green Star Products, Inc."  
The issuer's name was "B.A.T. International, Inc." until July 18<sup>th</sup>, 2002.  
The issuer's name was October Associates, Inc. until August 20<sup>th</sup>, 1992.  
The issuer's name was National Transducer, Inc. until March 16<sup>th</sup>, 1988.

Current State and Date of Incorporation or Registration: UTAH  
Standing in this jurisdiction: (e.g. active, default, inactive): ACTIVE

Prior Incorporation Information for the issuer and any predecessors during the past five years:

The issuer is active and in good standing with the State of Utah.

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

The Company has acquired the operating assets of Primo Chalk and Healthy Planet Products and will be manufacturing and selling these products moving forward.

Address of the issuer's principal executive office:

7735 SAND STREET  
FORT WORTH, TX 76118

*Check if principal executive office and principal place of business are the same address:*

Address of the issuer's principal place of business:

\_\_\_\_\_

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below:

\_\_\_\_\_

**2) Security Information**

**Transfer Agent**

Name: ClearTrust, LLC  
Phone: 813.235.4490  
Email: inbox@cleartrusttransfer.com  
Address: 16540 Pointe Village Drive Suite 205, Lutz, Florida 33558

**Publicly Quoted or Traded Securities:**

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>GSPJ</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>393411103</u>	
Par or stated value:	<u>.001</u>	
Total shares authorized:	<u>2,000,000,000</u>	as of date: 12/31/24
Total shares outstanding:	<u>705,382,702</u>	as of date: 12/31/24
Total number of shareholders of record:	<u>1,651</u>	as of date: 12/31/24

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

**Other classes of authorized or outstanding equity securities that do not have a trading symbol:**

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Preferred</u>	
CUSIP (if applicable):	<u>N/A</u>	
Par or stated value:	<u>.001</u>	
Total shares authorized:	<u>30,000,000</u>	
Total shares outstanding (if applicable):		
Total number of shareholders of record (if applicable):		

  

Exact title and class of the security:	<u>Series A Preferred</u>	
CUSIP (if applicable):	<u>N/A</u>	
Par or stated value:	<u>.001</u>	
Total shares authorized:	<u>30,000,000</u>	as of date: 12/31/24
Total shares outstanding (if applicable):	<u>30,000,000</u>	as of date: 12/31/24
Total number of shareholders of record (if applicable):	<u>1</u>	as of date: 12/31/24

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

**Security Description:**

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. **For common equity, describe any dividend, voting and preemption rights.**

Each common share is entitled to one vote. There are no dividend or preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Each share of Series A Preferred stock is entitled to 100 votes and cannot convert into common stock

3. Describe any other material rights of common or preferred stockholders.

N/A

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

### 3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.*

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Date:	Opening Balance Common:	Preferred:							
12/31/22	670,397,447	0							
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
04/20/23	New Issuance <u>See * Below</u>	30,000,000 <u>See * Below</u>	Series A Preferred <u>See * Below</u>	.000167 <u>See * Below</u>	N/A <u>See * Below</u>	Judd Holding Corp. <u>See * Below</u>	Cash <u>See * Below</u>	Restricted <u>See * Below</u>	4(a)(2)



**\*\*\*Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

#### 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.

Ensure that these descriptions are updated on the Company's Profile on [www.OTCMarkets.com](http://www.OTCMarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Green Star Products, Inc. currently manufactures and sells products under the Primo Chalk and Healthy Planet Products banners.

B. List any subsidiaries, parent company, or affiliated companies.

None.

C. Describe the issuers' principal products or services.

The Company manufactures and sells the products of Primo Chalk and Healthy Planet Products.

#### 5) Issuer's Facilities

*The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.*

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company leases a facility at 7735 Sand Street, Fort Worth, TX 76118.

#### 6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

*The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.*

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, log in to [www.OTCIQ.com](http://www.OTCIQ.com) to update your company profile.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Dennis Hopkins</u>	CEO, President, Director	<u>Richardson, TX</u>	<u>30,000,000</u>	<u>Series A Preferred</u>	<u>100%</u>	<u>See Below (1)</u>
<u>Gina Brosenne</u>	Secretary, Treasurer, Director	<u>Eules, TX</u>	<u>0</u>	<u>NA</u>	<u>0</u>	<u>N/A</u>
<u>Blake Brosenne</u>	Director	<u>Eules, TX</u>	<u>0</u>	<u>NA</u>	<u>0</u>	<u>N/A</u>
<u>Mark S. Ornoff</u>	Owner of more than 5%	<u>Reston, VA</u>	<u>47,648,310</u>	<u>Common</u>	<u>6.75%</u>	<u>See Below (2)</u>

- 1) Dennis Hopkins purchased 30,000,000 shares of Series A Preferred stock from JUDD Holding Corp on December 15<sup>th</sup>, 2023.
- 2) Mark S. Ornoff is not an Officer or Director of the Company. He beneficially owns more than 5% of the common shares outstanding via multiple brokerage accounts held at the street, as identified from the Company's NOBO list dated 5/30/23.

## 7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None.

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

### 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Donald R Keer  
Address 1: 3663 Greenwood Circle  
Address 2: Chalfont, PA, 18914  
Phone: 215-962-9378  
Email: don@keeresq.com

Accountant or Auditor

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

All other means of Investor Communication:

X (Twitter): X  
Discord: \_\_\_\_\_  
LinkedIn: \_\_\_\_\_  
Facebook: X  
[Other ]: \_\_\_\_\_

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

**9) Disclosure & Financial Information**

A. This Disclosure Statement was prepared by (name of individual):

Name: Gine Brosenne  
Title: Secretary, Treasurer, and Director  
Relationship to Issuer: Officer and Director

B. The following financial statements were prepared in accordance with:

- IFRS
- U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Gine Brosenne  
Title: Secretary, Treasurer, and Director  
Relationship to Issuer: Officer and Director

Describe the qualifications of the person or persons who prepared the financial statements:<sup>5</sup> Experience with bookkeeping and accounting. Handles all financial affairs for the Company.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;

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<sup>5</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

**Financial Statement Requirements:**

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

**10) Issuer Certification**

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, DENNIS HOPKINS certify that:

1. I have reviewed this Disclosure Statement for GREEN STAR PRODUCTS, INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 31, 2025

/s/ Dennis Hopkins

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, GINA BROSENNE certify that:

1. I have reviewed this Disclosure Statement for GREEN STAR PRODUCTS, INC.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 31, 2025

/s/ Gina Brosenne

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**Green Star Products, Inc.**  
**Balance Sheet**  
**For Twelve Months Ended**  
**Dec. 31, 2024 and 2023**  
**Unaudited**

	Dec. 31, <u>2024</u>	Dec. 31, <u>2023</u>
<b>ASSETS</b>		
<b>Current Assests</b>		
Cash and bank deposits	\$ 2,932	\$ -
Total current assets	\$ 2,932	-
<b>Other Assests</b>		
Accounts Receivable	-	-
Other loan receivable	-	5,000
Inventory	242,600	-
<b>Total assets</b>	<b>245,532</b>	<b>5,000</b>
 <b>LIABILITES</b>		
Current Liabilities		
Accounts payable	137,903	137,903
Payroll taxes payable	286,463	286,463
Salaries payable	-	-
Income taxes payable	86,000	86,000
Due to related part	-	-
Common stock to issue liability	23,756	23,756
Current Portion of notes & loan payable	36,400	36,400
Total Current Liabilities	<u>570,522</u>	<u>570,522</u>
 <b>Total Liabilities</b>	 <b>570,522</b>	 <b>570,522</b>
 <b>SHAREHOLDERS EQUITY</b>		
Series A Preferred Stock: \$0.001 par value 30,000,000 authorized, issued & outstanding as of Sept. 30, 2023	30,000	30,000
Common stock: \$0.001 par value, 2,000,000,000 share authorized and 705,382,702 shares issued & outstanding as of Sept. 30, 2024 and Dec. 31, 2024	705,382	690,398
Additional paid in capital	15,115,236	15,115,236
Retained earning (Deficit)	(16,425,209)	(16,351,040)
Current Earnings	(74,169)	968,098
Total Stockholders' equity	<u>(361,987)</u>	<u>(565,522)</u>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>208,535</b>	<b>5,000</b>

**Green Star Products, Inc.**  
**Statement of Income and**  
**Retained Earnings (Deficit)**  
**For Twelve Months Ended**  
**Dec. 31, 2024 and 2023**  
**Unaudited**

	Dec. 31, <u>2024</u>	Dec. 31, <u>2023</u>
<b>Revenue</b>		
Product Sales	191,742	-
<b>Total Revenue</b>	<u>191,742</u>	-
<b>Cost of Goods Sold</b>		
Other costs	6,784	-
<b>Total Cost of Goods Sold</b>	<u>6,784</u>	-
<b>Gross Income</b>	184,958	-
<b>Operating Expenses</b>		
Officer compensation	-	-
Other expenses	259,127	-
General & Administrative	-	<u>8,489</u>
Bad debt	-	<u>620,864</u>
<b>Total Operating Expenses</b>	<u>259,127</u>	<u>629,353</u>
Net Operating Income	<u>(74,169)</u>	<u>(629,353)</u>
Other Income - LaStella deferred comp	-	750,000
Other Income - related party debt	-	753,862
Other Income - LaStella stock liability	-	63,600
Other Income - Salaries payable	-	21,500
Net Earnings (loss)	<u>(74,169)</u>	<u>959,609</u>

**Green Star Products, Inc.**  
**Statement of Income and**  
**For Twelve Months Ended**  
**Dec. 31, 2024 and 2023**  
**Unaudited**

	Dec. 31, <u>2024</u>	Dec. 31, <u>2023</u>
<b>OPERATING ACTIVITIES</b>		
<b>Net Income (Loss)</b>	<u>\$(74,169)</u>	<u>\$ -</u>
Adjustments to reconcile netIncome (Loss) to net cash provided by operations	-	-
Depreciation	-	-
Loac receivable	-	-
Accounts payable	-	-
Salaries payable	-	-
Unaffiliated bank account	-	<u>(116)</u>
Total Adjustments	-	<u>(116)</u>
<b>Net cash provided by operating activities</b>	<u>(74,169)</u>	<u>(116)</u>
<b>Investing Activities</b>		
Other loan receivable	-	-
Loan receivable from related parties	-	-
Asset acquisition/divestment	-	-
<b>Net cash provided by investment activity</b>	<u>-</u>	<u>-</u>
<b>Financing Activities</b>		
Proceeds from loans - related parties	-	-
Proceeds from loans payable	-	-
Paid in surplus	-	-
Stock issuance	-	-
<b>Net cash from financing activity</b>	<u>-</u>	<u>-</u>
<b>Net cash increase for period</b>	<u>(74,169)</u>	<u>(116)</u>
<b>Cash at beginning of period</b>	<u>116</u>	<u>116</u>
<b>Cash at end of period</b>	<u><u>(74,053)</u></u>	<u>116</u>

**Green Star Products, Inc.**  
**Statement of Stockholders' Equity**  
**Dec. 31, 2024**  
**Unaudited**

	Common Stock		Paid-in Capital	Accum. Earnings	Total Stockholders' Equity
	Shares	Amount			
Balance - 6/30/2022	670,397,447	670,398	15,115,236	(17,319,138)	(1,533,504)
Net Income - 9/30/22				-	-
Balance - 9/30/22	670,397,447	670,398	15,115,236	(17,319,138)	(1,533,504)
Net Income - 12/31/22				-	-
Balance - 12/31/22	670,397,447	670,398	15,115,236	(17,319,138)	(1,533,504)
Net Income - 3/31/23				-	-
Balance - 3/31/23	670,397,447	670,398	15,115,236	(17,319,138)	(1,533,504)
Net Income - 6/30/23				968,098	968,098
Balance - 6/30/23	670,397,447	670,398	15,115,236	(16,351,040)	(565,522)
Net Income - 9/30/23				-	-
Balance - 9/30/23	670,397,447	670,398	15,115,236	(16,351,040)	(565,522)
Net Income - 12/31/23				-	-
Balance - 12/31/23	670,397,447	670,398	15,115,236	(16,351,040)	(565,522)
Net Income - 3/31/24				-	6,132
Balance - 3/31/24	670,397,447	670,398	15,115,236	(16,351,040)	(565,522)
Net Income - 6/30/24				-	6,132
Balance - 6/30/24	705,382,702	705,382	15,115,236	(16,351,040)	(565,522)
Net Income - 9/30/24				-	(37,908)
Balance - 9/30/24	705,382,702	705,382	15,115,236	(16,351,040)	(287,818)
Net Income - 12/31/24				-	(74,169)
Balance - 12/31/24	705,382,702	705,382	15,115,236	(16,408,076)	(361,987)

**GREEN STAR PRODUCTS, INC.**  
**NOTES TO UNAUDITED CONSOLIDATE FINANCIAL STATEMENTS**  
**FOR THE TWELVE MONTHS ENDED DEC 31<sup>st</sup>, 2024**  
**(Unaudited)**

**NOTE 1 – ORGANIZATION AND NATURE OF OPERATIONS**

Green Star Products, Inc. was incorporated in the State of Utah on July 13<sup>th</sup>, 1984, as National Transducer, Inc. On March 16<sup>th</sup>, 1988 the company merged with October Associates, Inc. On August 20<sup>th</sup>, 1992 the company changed its name to B.A.T. International, Inc., and on July 18<sup>th</sup>, 2002, the name was changed to Green Star Products, Inc.

From 1992 to 1998, the Company focused on electrical vehicle research & technology. From 1998 through 2016, the Company engineered, manufactured, distributed, or had licensing agreements for various products including biodiesel reactors, algae production, anti-friction metal treatment products, coatings, and provided engineering services. In 2017 and with a limited market for it's products & services, the Company ceased operations and was dormant for several years waiting for improved market conditions.

In March 2021, the sole remaining Officer & Director Joseph LaStella resigned and appointed Kristy Hunt as sole Officer & Director. During 2021 and early 2022, the Company focused on creating or distributing innovative products to improve quality of life and the environment. The Company ceased operations as of the end June 2022.

On July 27<sup>th</sup>, 2022, Kristy Hunt resigned as Sole Officer & Director and appointed Marjorie Schaefer as Sole Officer & Director. The Company remained dormant and without operations under Ms. Schaefer.

On April 3<sup>rd</sup> 2023, JUDD Holding Corp., a Delaware corporation controlled by David Duarte, entered into a Stock Purchase Agreement with Director & CEO Marjorie Schaefer for 30,000,000 shares of the Corporation's Series A Preferred Stock for consideration of \$5,000. The Preferred stock had been previously designated by Marjorie Schaefer but never issued. On April 20<sup>th</sup>, the shares were issued by the Transfer Agent, ClearTrust LLC to JUDD Holding Corp.

On April 28<sup>th</sup>, 2023 and as a condition to close the transaction, Marjorie Schaefer resigned from all Officer & Director positions of the Corporation and appointed David Duarte as President & CEO, Secretary, Treasurer and Director. Subsequent to the closing, Mr. Duarte appointed additional Directors in accordance with Utah law and the Corporation's Bylaws.

On May 24<sup>th</sup>, 2023 the new Board held a Special Meeting of Directors to clean up the Company and properly direct it's business. There were four items on the agenda:

- (1. Determine the Rights, Preferences, & Limitations of the Corporation's Series A Preferred Stock
- (2. Increase the Authorized Shares of the Corporation's Common Stock
- (3. Approve an Issuance of Common Stock to Board members for their services in reviving the Corporation
- (4. Adopt Amended Bylaws of the Corporation

All recommended motions passed unanimously, and the following corporate actions were completed:

On May 24<sup>th</sup>, 2023, being unanimously approved by the Board and the majority voting shareholder, Amended Bylaws of the Corporation were adopted, effective immediately.

On May 25<sup>th</sup>, 2023, a new Certificate of Designation was filed with the Utah Secretary of State, confirming the voting rights of 100 votes per share of the Corporation's Series A Preferred stock. The Series A Preferred stock is voting only and not convertible to common shares.

On May 25<sup>th</sup>, 2023, Amended & Restated Articles of Incorporation were filed with the Utah Secretary of State authorizing Two Billion (2,000,000,000) shares of Common Stock, par value .001, and Thirty Million (30,000,000) shares of Preferred Stock, par value .001 for the Corporation.

On May 30th, 2023, Directors Duarte and Carter were each issued Ten Million (10,000,000) shares of common stock for their services in reviving the Corporation, valued at the trailing twenty-day average price of .001.

On December 15<sup>th</sup>, 2023, JUDD Holding Corp sold 30,000,000 shares of Series A Preferred stock to Dennis Hopkins.

Additionally on December 15<sup>th</sup>, 2023, Directors Duarte and Carter resigned from all Officer & Director positions and appointed Dennis Hopkins as President & CEO and Director along with his other assignees to the Board.

## **NOTE 2 – BASIS OF PRESENTATION AND GOING CONCERN**

### *Basis of Presentation*

The financial statements for the quarter ended 6/30/22 account for the last period of operating activity for the Company due to the felony DUI conviction of former CEO Kristy Hunt. We assume no material actions were taken by Kristy Hunt on behalf of the Company from 6/30/22 until her resignation on 7/27/22 and have found no evidence to the contrary.

Under CEO Marjorie Schaefer, the Company remained non-operating, thus the financial reports for the periods ending 9/30/22, 12/31/22, and 3/31/23 are prepared to reflect the dormant nature of the Company during that time with respect to the historical financials of the Company.

The financial statements for the period ending 6/30/23 were prepared with adjustments to the historical balance sheet due to the death of former CEO Joseph LaStella on 2/21/22. Most notably that agreements for past & future compensation between the Company and Joseph LaStella as well as liability for shares to be issued to him for options exercised in the past should have no bearing on the Company's financial position moving forward. Additionally, we are considering the dormant historical debt owed to related parties that was originated by LaStella in 2009 or earlier as canceled as it would be time barred and should have no bearing on the Company's financial position moving forward.

For the period ending 12/31/23, the Company remained non-operating.

### *Going Concern*

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. The Company currently has no operations with an accumulated deficit of \$16,351,040 as of Sept 30<sup>th</sup>, 2023. The Company is assessing new business opportunities and plans and cannot be certain that it will be successful in these strategies. These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern. The accompanying consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

## **NOTE 3 – LOANS RECEIVABLE FROM RELATED PARTY**

Historical notes to financial statements indicate this balance is comprised of amounts due the Company from former CEO Joseph LaStella and his past compensation agreements from 2011 that were to be re-negotiated in the future.

Due to Joseph LaStella's death, the Company has written off the balance of \$620,864 as bad debt as it cannot be collected. This was recorded as an expense under G&A in the 6/30/23 period.

## **NOTE 4 – ACCOUNTS PAYABLE AND DEFERRED COMPENSATION**

Historical notes to financial statements indicate this balance is comprised of Accounts Payable for \$137,103 and Deferred Compensation for \$750,000 related to a compensation agreement between the Company and former CEO Joseph LaStella.

Due to Joseph LaStella's death, the Company has canceled \$750,000 from the balance which was recorded as a credit to other income in the 6/30/23 period.

#### **NOTE 5 – PAYROLL TAXES PAYABLE**

Historical notes to financial statements indicate Payroll Taxes Payable consists of withheld payroll taxes from 1994 (which were not assumed by B.A.T. California, Inc.). The Company attempted to negotiate a settlement with the Internal Revenue Service but had not received any correspondence for what would now be at least fifteen years. To the extent such a settlement cannot be reached, the president of the corporation may become personally liable for a portion of such taxes.

The Company is further researching the validity of historical liability as it is likely to have been written off.

#### **NOTE 6 – INCOME TAXES PAYABLE**

There are no historical notes to financial statements on this balance and the Company is researching it further.

#### **NOTE 7 - SALARIES PAYABLE**

Salaries Payable consists of an unpaid balance due to former CEO Kristy Hunt for an employment or consulting contract purportedly entered between her and the Company.

As Ms. Hunt did not disclose her past legal history (from incidents previous to her 2022 conviction) in the Company's disclosures during her tenure as CEO, the Company has determined there are no grounds on which this purported balance would be due. The \$21,500 balance of Salaries payable has been cancelled and recorded as a credit to other income in the 6/30/23 period.

#### **NOTE 8 – LIABILITY DUE TO RELATED PARTY**

Historical notes to financial statements indicate this balance is related party debt that was originated in 2009 or earlier and comprised of twelve parties who had collaborated with the Company over the years. Under their respective agreements, there is neither a maturity date nor an interest rate on the debt.

Given the four year statute of limitations on open ended debt in the state of Utah, the Company is treating this historical debt as canceled and has recorded a credit to other income in the 6/30/23 period.

#### **NOTE 9 – COMMON STOCK TO ISSUE LIABILITY**

Historical notes to financial statements indicate this balance represents the cost basis of unissued shares of common stock of \$63,600 in stock options exercised in 2011, 2012 and 2013 by Joseph LaStella and \$23,756 for services rendered in 2011 by a consultant.

Due to Joseph LaStella's death, the Company has reduced the balance by \$63,600 and has recorded it as a credit to other income in the 6/30/23 period.

#### **NOTE 10 – NOTES & LOANS PAYABLE**

Historical notes to financial statements indicate this balance consists of three loans with an outstanding principal balance of \$36,400 that were due at the end of 2021. However, there are no records indicating to whom or for what the loans are due, and the Company is researching this balance further.

#### **NOTE 11 – SUBSEQUENT EVENTS**

None.