

Easylink Solutions Corp

58 Derech Ako,

Kiryat Bialik, 2709361, Israel

972-74-730-0000

<https://www.agurainc.com>

team@agurainc.com

SIC CODE 7376

Annual Report

For the period ending Dec 31,2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

5,597,547,702 as of Dec 31,2024 (*Current Reporting Period Date or More Recent Date*)

5,597,547,702 as of Dec 31,2023 (*Most Recent Completed Fiscal Year End*)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

The exact name of the issuer is Easylink Solutions Corp, (herein sometimes called the "Company" or the "Issuer").

Current State and Date of Incorporation or Registration: Nevada, November 15, 2004
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:
None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

58 Derech Ako, Kiryat Bialik, 2709361, Israel

Address of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

58 Derech Ako, Kiryat Bialik, 2709361, Israel

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer
Phone: (800) 785-7782
Email: info@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas, NV 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol: ESYL
Exact title and class of securities outstanding: Common
CUSIP: 27785J102
Par or stated value: \$0.00001 per share
Total shares authorized: 10,000,000,000 as of date: Dec 31,2024
Total shares outstanding: 5,597,547,702 as of date: Dec 31,2024
Total number of shareholders of record: 23 as of date: Dec 31,2024

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

None

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____
Total number of shareholders of record: _____ as of date: _____

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

None

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

The Common Stock confers upon their holders the right to participate and vote in general shareholder meetings of the Company on a one vote per share and to share in the distribution of dividends, if any, declared by the Company from legally available funds for the payment thereof, and rights to receive a distribution of assets upon liquidation. Holders of Common Stock do not have preemptive rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

None

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to rights of holders of the company’s securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer’s securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance</u> : Date: Dec 31,2024 Common: <u>5,597,547,702</u> Preferred: <u>0</u>			*Right-click the rows below and select “Insert” to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report: <u>Ending Balance: 5,597,547,702</u> Date: Dec 31,2024 Common: <u>5,597,547,702</u> Preferred: <u>0</u>									

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

None

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)
<u>2/07/2017</u>	<u>\$25,000</u>	<u>\$44,027</u>	<u>Demand</u>	<u>Conversion price of \$0.0001</u>	<u>0</u>	440,270,000	<u>PatientTrac Limited</u>	<u>Custodian fee for services pursuant to Court Order</u>

Total Outstanding Balance: \$44,027

Total Shares: 0

Any additional material details, including footnotes to the table are below:

Purchase of the demand note from the Securities Compliance Group, PatientTrac Limited's beneficial owner is H Wayne Hayes, Jr.

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

As of the date of this filing, Easylink Solutions Corp, through its wholly owned subsidiary Agura BC Ltd., a fintech technology company, and its 50%-owned Finextec Ltd., develops advanced digital banking and blockchain software solutions. The company provides versatile, user-friendly tools to support innovative financial projects, such as digital banking, blockchain applications, community initiatives, and the modernization of traditional financial systems into digital and blockchain frameworks. Agura BC Ltd. focuses on financial-security solutions, offering robust safety technology for sectors including banking, hedge funds, credit card and clearing systems, exchanges, equity markets, custodians, brokerages, money transfer platforms, and non-financial markets with emerging technology needs. Additionally, Agura BC Ltd. is advancing a joint venture in global financial banking, contributing its core fintech systems, including fiat and digital wallets. All activities are contingent on Agura's ongoing R&D progress and the Notes of the Financial Statements.

B. List any subsidiaries, parent company, or affiliated companies.

Agura BC Ltd., an Israeli fully owned company of the Issuer. www.agurainc.com

Agura has 9 employees, including 8 in development, and 1 in management.

Finextec Ltd., an Israeli 50% owned company by Agura BC Ltd.

Agura is supported by its major shareholder; O.M.C. (A.A.Y.) HOLDINGS AND ASSETS LTD, and the shareholder affiliated companies, including; <https://www.kamatera.com> <https://omc.co.il/omcgroup/eng> <https://www.clubvps.com/> <https://www.tyco.co.il/>

C. Describe the issuers' principal products or services.

As of the date of this filing, Easylink Solutions Corp, through its wholly owned fintech subsidiary Agura BC Ltd., develops advanced software platforms and solutions for digital banking, finance, money transfers, and blockchain technology. The company aims to deliver next-generation banking and blockchain platforms tailored for financial institutions, banks, communities, and individuals. Agura BC Ltd. continues to enhance its digital financial banking platform, which operates as a SaaS (Software as a Service) white-label solution. This standalone platform is designed for seamless integration with large-scale third-party financial systems, supporting a wide range of applications, including banking projects, legacy banking systems, financial transactions, money transfers, exchanges, and blockchain initiatives, such as fiat and digital wallets.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company leases approximately 700 sq. feet of office space at 58 Derech Ako, Kiryat Bialik, 2709361 Israel.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
O.M.C. (A.A.Y.) HOLDINGS AND ASSETS LTD	More than 5% owner	Kiryat Bialik, Israel	4,485,739,036	common	80.13%
Asaf Azulay	President, Director	Kiryat Mozquin, Israel	Beneficial owner of O.M.C. (A.A.Y.) HOLDINGS shares	-	-
Ran Dror	Treasurer, Secretary, Director	Haifa Israel	606,245,654	common	10.83%

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state

securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a “yes” answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person’s involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: David E. Price, Esq.
Address 1: #3 Bethesda Metro Centre
Address 2: Bethesda, MD 20814
Phone: (202) 536-5191
Email: david@TopTier.eu

Accountant or Auditor

Name: Shlomo Zakai
Firm: Shlomo Zakai, CPA
Address 1: 8 Shtibel Street
Address 2: Tel Aviv, Israel
Phone: +972-3-560-2082
Email: shlomo@cpa-il.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): <https://x.com/IncAgura>
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Ran Dror
Title: Treasurer, Secretary, Director
Relationship to Issuer: Officer, Director of the Issuer

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Shlomo Zakai
Title: Certified Accountant
Relationship to Issuer: Outsourced Accounting firm

Describe the qualifications of the person or persons who prepared the financial statements:⁶ **CPA**

⁶ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Asaf Azulay, certify that:

1. I have reviewed this Disclosure Statement for Easylink Solutions Corp, Dec, 31, 2024 reports;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March, 31, 2025

/s/ Asaf Azulay [President's, Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Ran Dror certify that:

1. I have reviewed this Disclosure Statement for Easylink Solutions Corp, Dec, 31, 2024 reports;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March, 31, 2025

/s/ Ran Dror [Secretary, Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

EASYLINK SOLUTIONS CORP.

CONSOLIDATED FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2024

EASYLINK SOLUTIONS CORP.

CONSOLIDATED FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2024

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EASYLINK SOLUTIONS CORP.
CONSOLIDATED BALANCE SHEETS
(U.S. dollars except share and per share data)

	December 31, 2024	December 31, 2023
A s s e t s	(Unaudited)	(Unaudited)
Current Assets		
Cash and cash equivalents	43,919	29,580
Restricted cash	22,445	14,202
Short term investments	333,342	153,680
Other accounts receivables	26,879	20,672
T o t a l Current assets	426,585	218,134
Property and Equipment, Net (note 3)	8,543	8,865
T o t a l assets	\$ 435,128	\$ 226,999
Liabilities and Stockholders' Deficit		
Current Liabilities		
Trade accounts payables	13,934	7,059
Other accounts payables (Note 4)	145,386	96,451
Related parties	3,520,695	2,974,805
Convertible demand note (note 5)	44,027	41,612
T o t a l current liabilities	3,724,042	3,119,927
Company's Stockholders' Deficit (Note 7)		
Common stocks of US\$ 0.00001 par value each ("Common Stocks"): 10,000,000,000 shares authorized as of December 31, 2024 and 2023; issued and outstanding 5,597,547,702 as of December 31, 2024 and 2023, respectively.	55,975	55,975
Additional paid-in capital	1,748,616	1,748,616
Accumulated deficit	(5,086,055)	(4,697,519)
Total Company's stockholders' equity	(3,281,464)	(2,892,928)
Non-controlling interests	(7,450)	-
Total stockholders' equity	(3,288,914)	(2,892,928)
T o t a l liabilities and stockholders' deficit	\$ 435,128	\$ 226,999

The accompanying notes are an integral part of the financial statements.

EASYLINK SOLUTIONS CORP.
CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS
(U.S. dollars except share and per share data)

	Year ended	
	December 31	
	2024	2023
Revenues from sales of products	\$ -	\$ -
Research and development expenses (Note 8)	(349,113)	(229,944)
General and administrative expenses	(94,828)	(92,570)
Operating loss	<u>(443,941)</u>	<u>(322,514)</u>
Financing income (expenses), net	47,955	65,486
Taxes on income	-	(6,600)
Net loss	<u>(395,986)</u>	<u>(263,628)</u>
Net loss attributable to non-controlling interests	7,450	-
Net loss attributable to the Company's stockholders	<u>\$ (388,536)</u>	<u>\$ (263,628)</u>
Net loss per ordinary share - basic and diluted	<u>\$ (0.000)</u>	<u>\$ (0.000)</u>
Basic and diluted weighted average number of shares of common stock outstanding	<u>5,597,547,702</u>	<u>5,597,547,702</u>

The accompanying notes are an integral part of the financial statements.

EASYLINK SOLUTIONS CORP.
STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT
(U.S. dollars, except share and per share data)

	<u>Number of Shares</u>	<u>Amount</u>	<u>Additional paid- in capital</u>	<u>Accumulated deficit</u>	<u>Total Company's stockholders' equity</u>	<u>Non-Controlling Interest</u>	<u>Total stockholders' equity</u>
BALANCE AT DECEMBER 31, 2022	5,597,547,702	55,975	1,748,616	(4,433,891)	(2,629,300)	-	(2,629,300)
CHANGES DURING THE YEAR ENDED DECEMBER 31, 2023:							
Comprehensive loss for the year	-	-	-	(263,628)	(263,628)	-	(263,628)
BALANCE AT DECEMBER 31, 2023	5,597,547,702	55,975	1,748,616	(4,697,519)	(2,892,928)	-	(2,892,928)
CHANGES DURING THE YEAR ENDED DECEMBER 31, 2024:							
Comprehensive loss for the year	-	-	-	(388,536)	(388,536)	(7,450)	(395,986)
BALANCE AT DECEMBER 31, 2024	5,597,547,702	55,975	1,748,616	(5,086,055)	(3,281,464)	(7,450)	(3,288,914)

The accompanying notes are an integral part of the financial statements.

EASYLINK SOLUTIONS CORP.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(U.S. dollars)

	Year ended December 31	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Loss for the period	\$ (395,986)	\$ (263,628)
Adjustments required to reconcile net loss for the period to net cash used in operating activities:		
Depreciation	2,775	3,211
Gain on virtual currencies	(179,662)	(73,996)
Interest on loans	2,415	2,408
Interest and exchange differences on loans from related parties	131,000	8,159
Increase in other accounts receivables	(6,207)	(14,895)
Increase in trade accounts payable	6,875	38,767
Increase in other accounts payable and deferred revenues	48,935	4,052
Net cash used in operating activities	\$ (389,855)	\$ (295,922)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Investment in virtual currencies	-	-
Purchase of Property and Equipment	(2,453)	-
Net cash used in investing activities	\$ (2,453)	\$ -
CASH FLOWS FROM FINANCING ACTIVITIES:		
Increase in loans from related parties	414,890	303,766
Net cash provided by financing activities	\$ 414,890	\$ 303,766
INCREASE IN CASH AND CASH EQUIVALENTS AND RESTRICTED CASH	22,582	7,844
CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AT BEGINNING OF YEAR	\$ 43,782	\$ 35,938
CASH AND CASH EQUIVALENTS AND RESTRICTED CASH AT END OF YEAR	\$ 66,364	\$ 43,782
Supplemental disclosure of cash flow information:		
Non cash transactions:		
Payments in virtual currencies	\$ -	\$ 48,920

The accompanying notes are an integral part of the financial statements.

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 – GENERAL

A. Operations

Easylink Solutions Corp. (“the Company”) was incorporated under the laws of the state of Nevada on November 15, 2004.

On February 28, 2018, Easylink Solutions Corp. established Agura BC Ltd. (“Agura”) as a wholly owned subsidiary.

On August 12, 2024, Agura and WIC Worldcom Finance Limited (on March 21, 2025 was replaced by Synexa Ltd, signed a Founder Agreement and founded a joint venture, Finextec Ltd (“Finextec”) for the purpose of the development, sale and marketing of financial systems including an international money transferring, digital wallet and payment system. See note 6.

The Company and Agura and Finextec, referred hereunder as the “Group”.

The Group’s plan is to develop cutting edge technology software-platforms for banking, finance, digital assets and blockchain. It plans to provide versatile technology, user-friendly building blocks that enable innovative next-generation projects, migration of legacy financial environment and other technological tools that bridge the gap between the traditional financial world to the digital economy. The company is developing banking, finance, digital assets and blockchain-security solutions to support robust safety for various market segments such as finance, banking, and communities as well as end users.

B. Going concern uncertainty

Group’s activities are subject to significant risks and uncertainties including failure to properly execute the company’s proposed technology and business plan. In addition, lack of stable regulation may risk and affect the Company.

The Group has not yet generated sufficient revenues from their operations to fund the Group's activities and is therefore dependent upon external sources for financing their operations. There can be no assurance that the Company will succeed in obtaining the necessary financing to continue their operations. As of December 31, 2024, the Group had \$66,364 in cash and restricted cash, a negative working capital of \$3,297,457 and an accumulated deficit of \$5,086,055.

The Company will need to secure additional capital in the future in order to meet its anticipated liquidity needs primarily through the sale of additional Common Stock or other equity securities and/or debt financing. Funds from these sources may not be available to the Company on acceptable terms, if at all, and the Company cannot give assurance that it will be successful in securing such additional capital.

These factors raise substantial doubt about Group's ability to continue as a going concern. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty.

C. Risk factors

The Group faces a number of risks, including uncertainties regarding finalization of the development process, demand and market acceptance of the Group's products, the effects of technological changes, competition and the development of products by competitors. Additionally, other risk factors also exist, such as the ability to manage growth and the effect of planned expansion of operations on the Group's future results. In addition, the Group expects to continue incurring significant operating costs and losses in connection with the development of its products and increased marketing efforts. As mentioned above, the Group has not yet generated significant revenues from its operations to fund its activities, and therefore the continuance of its activities as a going concern depends on the receipt of additional funding from its current stockholders and investors or from third parties.

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 2— SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with accounting principles generally accepted in the United States of America (US GAAP).

A. Use of estimates in the preparation of financial statements

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the dates of the financial statements, and the reported amounts of expenses during the reporting periods. Actual results could differ from those estimates. As applicable to these financial statements, the most significant estimates and assumptions relate to the going concern assumptions.

B. Functional currency

A majority of the Group's revenues is generated in dollars. In addition, most of the Group's costs are denominated and determined in dollars and in new Israeli shekels. Management believes that the dollar is the currency in the primary economic environment in which the Group operates. Thus, the functional and reporting currency of the Group is the dollar.

Accordingly, monetary accounts maintained in currencies other than the dollar are remeasured into dollars in accordance with Accounting Standards Codification (ASC) 830, "Foreign Currency Matters". All transaction gains and losses of the remeasured monetary balance sheet items are reflected in the statements of operations as financial income or expenses, as appropriate.

C. Principles of consolidation

The consolidated financial statements include the accounts of the Company and its subsidiaries. All significant intercompany balances and transactions have been eliminated on consolidation.

D. Cash and cash equivalents

Cash equivalents are short-term highly liquid investments which include short term bank deposits (up to three months from date of deposit), that are not restricted as to withdrawals or use that are readily convertible to cash with maturities of three months or less as of the date acquired.

E. Short term investments:

Investments in crypto assets are stated at market value. Changes in the fair value of the crypto assets are recognized in the income statement.

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 2– SIGNIFICANT ACCOUNTING POLICIES (continue)

F. Property, plant and equipment

Property and equipment are stated at cost, net of accumulated depreciation. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets. When an asset is retired or otherwise disposed of, the related cost and accumulated depreciation are removed from the respective accounts and the net difference less any amount realized from disposition is reflected in the Statements of Comprehensive Loss.

<u>Rate of depreciation</u>	<u>%</u>
Furniture and office equipment	7
Computers	33.3
Leasehold improvements	(*) 10

(*) Over the term of the lease or useful life of the improvements, whichever is shorter.

G. Variable Interest Entities

The Company account for variable interest entities in accordance with ASC Topic 810, Consolidation (“ASC 810”). Under ASC 810, a variable interest entity (“VIE”) is an entity that either (i) has insufficient equity to permit the entity to finance its activities without additional subordinated financial support or (ii) has equity investors who lack the characteristics of a controlling financial interest. The primary beneficiary of a VIE is the party with both the power to direct the activities of the VIE that most significantly impact the VIE’s economic performance and the obligation to absorb the losses or the right to receive benefits that could potentially be significant to the VIE.

To assess whether the Company has the power to direct the activities of a VIE that most significantly impact its economic performance, the Company considers all the facts and circumstances including its ongoing rights and responsibilities. This assessment includes identifying the activities that most significantly impact the VIE’s economic performance and identifying which party, if any, has power over those activities. In general, the party that makes the most significant decisions affecting the VIE is determined to have the power to direct the activities of the VIE. To assess whether the Company has the obligation to absorb the losses or the right to receive benefits that could potentially be significant to the VIE, the Company considers all of its economic interests, including debt and equity interests, and any other variable interests in the VIE. If the Company determines that it is the party with the power to make the most significant decisions affecting the VIE, and the Company has an obligation to absorb the losses or the right to receive benefits that could potentially be significant to the VIE, then the Company consolidates the VIE.

H. Impairment of long-lived assets

The Group's long-lived assets are reviewed for impairment in accordance with Accounting Standards Codification (“ASC”) Topic 360, “Property, Plant and Equipment”, whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to the future undiscounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds its fair value. To date the Company did not incur any impairment losses.

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 2— SIGNIFICANT ACCOUNTING POLICIES (continue)

I. Deferred income taxes

The Group accounts for income taxes in accordance with ASC Topic 740, "Income Taxes". Accordingly, deferred income taxes are determined utilizing the asset and liability method based on the estimated future tax effects of differences between the financial accounting and the tax bases of assets and liabilities under the applicable tax law. Deferred tax balances are computed using the enacted tax rates expected to be in effect when these differences reverse. Valuation allowances in respect of deferred tax assets are provided for, if necessary, to reduce deferred tax assets to amounts more likely than not to be realized.

The Group accounts for uncertain tax positions in accordance with ASC Topic 740-10, which prescribes detailed guidance for the financial statement recognition, measurement and disclosure of uncertain tax positions recognized in an enterprise's financial statements. According to ASC Topic 740-10, tax positions must meet a more-likely-than-not recognition threshold. The Company's accounting policy is to classify interest and penalties relating to uncertain tax positions under income taxes, however the Company did not recognize such items in its fiscal 2024 and 2023 financial statements and did not recognize any liability with respect to an unrecognized tax position in its balance sheets.

J. Liability for employee rights upon retirement

Israeli employees are entitled to severance pay of one month's salary for each year of employment, or a portion thereof. The Company satisfies its full obligation with respect to its Israeli employees by contributing one month of the employees' salary for each year of service into a fund managed by a third party. Neither the obligation, nor the amounts deposited on behalf of the employees for such obligation are recorded on the Balance Sheet, as the Company is legally released from the obligation to the employees once the amounts have been deposited.

Severance expenses for the years ended December 31, 2024 amounted to \$20,932 (\$12,568 in 2023).

K. Research and development expenses

Research and development expenses are charged to operations as incurred.

L. Basic and diluted loss per ordinary share

Basic loss per ordinary share is computed by dividing the loss for the period applicable to ordinary shareholders, by the weighted average number of shares of common stock outstanding during the period. Securities that may participate in dividends with the shares of common stock (such as the convertible preferred) are considered in the computation of basic loss per share under the two class method. However, in periods of net loss, only the convertible preferred shares are considered, since such shares have a contractual obligation to share in the losses of the Company, in accordance with the guidance of ASC Topic 260-10.

In computing diluted loss per share, basic loss per share is adjusted to reflect the potential dilution that could occur upon the exercise of potential shares. Accordingly, in periods of net loss, no potential shares are considered.

In computing diluted loss per share, basic losses per share are adjusted to reflect the potential dilution that could occur upon the exercise of options issued or granted using the treasury stock method and upon the conversion of convertible bonds using the if-converted method. The effect of such exercise or conversion is considered dilutive in all the reported periods.

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 2– SIGNIFICANT ACCOUNTING POLICIES (continue)

M. Fair Value Measurements

The Company measures and discloses fair value in accordance with the Financial Accounting Standards Board ("FASB"), Accounting Standards Codification 820, Fair Value Measurements and Disclosures ("ASC Topic 820"). ASC Topic 820 defines fair value, establishes a framework and gives guidance regarding the methods used for measuring fair value, and expands disclosures about fair value measurements. Fair value is an exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. As such, fair value is a market-based measurement that should be determined based on assumptions that market participants would use in pricing an asset or liability. As a basis for considering such assumptions there exists a three-tier fair-value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

Level 1 - unadjusted quoted prices are available in active markets for identical assets or liabilities that the Company has the ability to access as of the measurement date

Level 2 – pricing inputs are other than quoted prices in active markets that are directly observable for the asset or liability or indirectly observable through corroboration with observable market data.

Level 3 – pricing inputs are unobservable for the non-financial asset or liability and only used when there is little, if any, market activity for the non-financial asset or liability at the measurement date. The inputs into the determination of fair value require significant management judgment or estimation. Level 3 inputs are considered as the lowest priority within the fair value hierarchy.

This hierarchy requires the Company to use observable market data, when available, and to minimize the use of unobservable inputs when determining fair value.

The fair value of cash and cash equivalents is based on its demand value, which is equal to its carrying value. Additionally, the carrying value of all other short term monetary assets and liabilities are estimated to be equal to their fair value due to the short-term nature of these instruments.

N. Concentrations of credit risk

Financial instruments that potentially subject the Company to concentrations of credit risk consist primarily of cash and cash equivalents as well as certain other current assets that do not amount to a significant amount. Cash and cash equivalents, which are primarily held in Dollars and New Israeli Shekels, are deposited with major banks in Israel. Management believes that such financial institutions are financially sound and, accordingly, minimal credit risk exists with respect to these financial instruments. The Company does not have any significant off-balance-sheet concentration of credit risk, such as foreign exchange contracts, option contracts or other foreign hedging arrangements.

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 2— SIGNIFICANT ACCOUNTING POLICIES (continue)

O. New Accounting Pronouncements

Recently Adopted Accounting Standards

Segment Reporting: In November 2023, the FASB issued ASU No. 2023-07, Segment Reporting (Topic 280): Improvements to Reportable Segment Disclosures. It requires incremental disclosures related to an entity's reportable segments, including (i) significant segment expense categories and amounts for each reportable segment that are provided to the chief operating decision maker ("CODM"), (ii) an aggregate amount and description of other segment items included in each reported measure, (iii) all annual disclosures about a reportable segment's profit or loss and assets required by Topic 280 to be disclosed in interim periods, (iv) the title and position of the individual or the name of the group identified as the CODM and (v) an explanation of how the CODM uses the reported measures of segment profit or loss to assess performance and allocate resources to the segment. The standard improves transparency by providing disaggregated expense information about an entity's reportable segments. The standard does not change the definition of a segment, the method for determining segments or the criteria for aggregating operating segments into reportable segments. This guidance is effective for annual reporting periods beginning after December 15, 2023, and interim reporting periods beginning after December 15, 2024. The Company adopted this guidance retrospectively, providing the additional disclosures as required. See note 10, for more information.

Accounting Standards Not Yet Adopted

Income Taxes: In December 2023, the FASB issued ASU 2023-09, Income Taxes (Topic 740): Improvements to Income Tax Disclosures. The amendments in this ASU add specific requirements for income tax disclosures to improve transparency and decision usefulness. The guidance in ASU 2023-09 requires that public business entities disclose specific categories in the income tax rate reconciliation and provide additional qualitative information for reconciling items that meet a quantitative threshold. In addition, the amendments in ASU 2023-09 require that all entities disclose the amount of income taxes paid disaggregated by federal, state, and foreign taxes and disaggregated by individual jurisdictions. The ASU also includes other disclosure amendments related to the disaggregation of income tax expense between federal, state and foreign taxes. For public business entities, the amendments in this update are effective for annual periods beginning after December 15, 2024. Early adoption is permitted for annual financial statements that have not yet been issued or made available for issuance. The amendments in this update should be applied on a prospective basis and retrospective application is permitted. The Company is currently evaluating this ASU to determine its impact on the Company's disclosures.

In November 2024, the FASB issued ASU No. 2024-03 Income Statement—Reporting Comprehensive Income—Expense Disaggregation Disclosures (Subtopic 220-40). The ASU improves the disclosures about a public business entity's expense and provides more detailed information about the types of expenses in commonly presented expense captions. The amendments require that at each interim and annual reporting period an entity will, inter alia, disclose amounts of purchases of inventory, employee compensation, depreciation and amortization included in each relevant expense caption (such as cost of sales, SG&A and research and development). Amounts remaining in relevant expense captions that are not separately disclosed will be described qualitatively. Certain amounts that are already required to be disclosed under currently effective U.S GAAP will be included in the same disclosure as the other disaggregation requirements. The amendments also require disclosing the total amount of selling expenses and, in annual reporting periods, the definition of selling expenses. The ASU is effective for fiscal years beginning after December 15, 2026, and interim periods within fiscal years beginning after December 15, 2027. Early adoption is permitted. The Company is currently evaluating this ASU to determine its impact on the Company's disclosures.

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 2– SIGNIFICANT ACCOUNTING POLICIES (continue)

On December 13, 2023, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update No. 2023-08, Intangibles—Goodwill and Other—Crypto Assets (Subtopic 350-60): Accounting for and Disclosure of Crypto Assets (“ASU 2023- 08”).

The amendments in the ASU apply to all assets that meet all the following criteria:

1. Meet the definition of intangible asset as defined in the FASB Accounting Standards Codification®
2. Do not provide the asset holder with enforceable rights to or claims on underlying goods, services, or other assets
3. Are created or reside on a distributed ledger based on blockchain or similar technology
4. Are secured through cryptography
5. Are fungible
6. Are not created or issued by the reporting entity or its related parties.

The amendments require that an entity measure crypto assets that are within the scope of the amendments at fair value each reporting period with changes in fair value recognized in net income. The amendments also require that an entity provide disclosures about significant holdings, contractual sale restrictions, and changes during the reporting period. The amendments are effective for all entities for fiscal years beginning after December 15, 2024, including interim periods within those fiscal years. Early adoption is permitted for both interim and annual financial statements that have not yet been issued. If amendments are adopted in an interim period, they must be adopted as of the beginning of the fiscal year that includes that interim period. The amendments require a cumulative-effect adjustment to the opening balance of retained earnings (or other appropriate components of equity or net assets) as of the beginning of the annual reporting period in which an entity adopts the amendments. The Company is still evaluating the effect of this ASU on its financial statements and results of operations but expects that the adoption of this new standard is not expected to have a material impact on the consolidated financial statements.

Other new pronouncements issued but not effective as of December 31, 2024 are not expected to have a material impact on the Company’s consolidated financial statements.

NOTE 3 – PROPERTY AND EQUIPMENT, NET

	December 31,	
	2024	2023
	US Dollars	US Dollars
Computers	23,118	20,665
Furniture and office equipment	6,800	6,800
Leasehold improvements	6,571	6,571
	36,489	34,036
Less - accumulated depreciation	(27,946)	(25,171)
Total property and equipment, net	\$ 8,543	\$ 8,865

In the years ended December 31, 2024 and 2023, depreciation expenses amounted to US\$2,775 and US\$3,211 respectively

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 4 – OTHER ACCOUNTS PAYABLE

	December 31,	
	2024	2023
	<u>US Dollars</u>	<u>US Dollars</u>
Employees and related institutions (*)	85,602	44,300
Accrued expenses (*)	59,784	52,151
	<u>\$ 145,386</u>	<u>\$ 96,451</u>
(*) Related parties	<u>\$ -</u>	<u>\$ 4,525</u>

NOTE 5 – CONVERTIBLE DEMAND NOTE

On February 7, 2017, the Company issued a \$25,000 demand note. The note bears annual interest on at a rate of 9.5%. The holder of the demand note has the right to convert the note and interest to shares of common stock of the Company at any time at the conversion rate of \$0.0001. The intrinsic value of the beneficial conversion feature was recorded on the date of the demand note.

NOTE 6 – JOINT VENTURE

On August 12, 2024, Agura and WIC Worldcom Finance Limited (on March 21, 2025 was replaced by Synexa Ltd ("SYN")) entered into a Founder Agreement to establish a joint venture, Finextec Ltd ("Finextec"), for the development, sale, and marketing of financial systems, including an international money transfer, digital wallet, and payment system. Under the terms of the Founder Agreement, Agura holds 50% of Finextec's issued and outstanding shares and retains majority control of the board of directors. Certain key decisions, as specified in the agreement, require the approval of at least 67% of the board.

The Parties pre-approved a financial and business plan as part of the Finextec agreement. Agura will finance the Venture's operations up to \$100,000 as a loan to Finextec, covering setup, routine operations, and product development. An additional \$50,000 may be solely considered by Agura for unplanned projects not included in the original approved plan. If further funding beyond the initial committed \$100,000 is needed, SYN has 30 days to match Agura's contribution; otherwise, Agura's extra funding will convert into a first-degree Convertible Bond of Finextec.

As part of the joint venture, Agura has made its working digital wallet system available to Finextec, while SYN has contributed its money transfer system. Both parties have granted Finextec a license to use their respective systems for the duration of their participation in the venture.

In accordance with ASC 810, the Company has evaluated its investment in Finextec to determine whether it qualifies as a variable interest entity ("VIE") and, if so, whether the Company is the primary beneficiary. The Company has determined that Finextec is a VIE, as it lacks sufficient equity to finance its operations without additional subordinated financial support. Furthermore, the Company has concluded that it is the primary beneficiary, as it has the power to direct the activities that most significantly impact Finextec's economic performance and it has the obligation to absorb the losses the financing obligations under the Founder Agreement.

As a result, Finextec has been consolidated into the Company's financial statements as of December 31, 2024.

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 7 – SHAREHOLDERS' EQUITY

Description of the rights attached to the Shares in the Company:

Common stock:

All common stock have equal voting rights, are non-assessable and have one vote per share. Voting rights are not cumulative and, therefore, the holders of more than 50% of the common stock could, if they choose to do so, elect all of the directors of the Company.

NOTE 8 – RESEARCH AND DEVELOPMENT EXPENSES, NET

	Year ended December 31	
	2024	2023
	US Dollars	
Salaries and related expenses	270,712	172,662
Professional fees and subcontractors	75,663	54,071
Depreciation	2,738	3,211
	\$ 349,113	\$ 229,944

NOTE 9 – INCOME TAX

A. The Company is subject to the federal tax rate of 21% plus the state tax rate which varies from state to state. Income of the Israeli company is taxable at enacted tax rate of 23%. In the future the Israeli company may be eligible to be recognized as a preferred enterprise and consequently may be subject to lower tax rates.

Income of the Israeli company is taxable from 2018 and onwards, at corporate tax rate of 23%.

The Company and Agura have not received final tax assessments since its inception.

As of December 31, 2024, the Company and Agura Israel has carry forward losses for tax purposes of approximately \$3,154,771, which can be offset against future taxable income, if any.

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 9 – INCOME TAX (continue)

B. The following is reconciliation between the theoretical tax on pre-tax income, at the tax rate applicable to the Company (federal tax rate) and the tax expense reported in the financial statements:

	Year ended December 31	
	2024	2023
	US Dollars	
Pretax loss	395,986	263,628
Federal tax rate	21%	21%
Income tax computed at the ordinary tax rate	83,157	55,362
Non-deductible expenses	(242)	(259)
Tax in respect of differences in corporate tax rates	9,505	5,115
Losses and timing differences in respect of which no deferred taxes were generated	(92,420)	(60,218)
	-	-

C. Deferred taxes result primarily from temporary differences in the recognition of certain revenue and expense items for financial and income tax reporting purposes. Significant components of the Company's future tax assets are as follows:

	Year ended December 31	
	2024	2023
	US Dollars	
Composition of deferred tax assets:		
Net operating loss carry forwards	723,351	606,863
Others	10,287	(12,781)
	733,368	594,082
Valuation allowance	(733,368)	(594,082)
	-	-

EASYLINK SOLUTIONS CORP.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

NOTE 10 – SEGMENT INFORMATION

This segment structure reflects the financial information and reports used by the Company’s management, specifically its CODM, to make decisions regarding the Company’s business, including resource allocations and performance assessments, as well as the current operating focus in compliance with ASC 280, Segment Reporting.

The Company reports segment information based on the management approach, which designates the internal reporting used by the Chief Operating Decision Maker (“CODM”), the Company’s Chief Executive Officer, for making decisions and assessing performance as the source of the Company’s reportable segments. The CODM allocate resources and assesses the performance of each operating segment based on potential business opportunities, historical and potential future sales and operating expenses.

The Company has one operating and reportable segment, development of technology for software-platforms for banking, finance, blockchain and digital assets.

The Company’s method for measuring profitability on a reportable segment basis is operating loss. The Company adopted ASU 2023-07 in December 2024. The most significant provision was for the Company to disclose significant segment expenses that are regularly provided to the CODM. The Company’s CODM periodically reviews cost of revenues by segment and treats it as a significant segment expense.

The following table presents information about the Company’s reportable segment for the year ended December 31, 2024 and 2023:

	Year ended	
	December 31	
	2024	2023
Research and development expenses associated with the banking, finance, blockchain and digital assets platform	(349,113)	(229,944)
Professional services	(20,594)	(50,136)
Salaries and related expenses	(43,651)	(30,345)
Other general and administrative expenses	(30,583)	(12,089)
Operating loss	(443,941)	(322,514)
Finance expenses	(141,027)	(81,929)
Finance income	188,982	147,415
Taxes on income	-	(6,600)
Net loss	\$ (395,986)	\$ (263,628)

For the year ended December 31, 2024 and 2023, our operations were mostly confined to Israel.

NOTE 11 – RELATED PARTIES

A. Transactions and balances with related parties

	Year ended December 31	
	2024	2023
	US Dollars	
Research and development expenses:		
Payroll to shareholders	43,651	30,345
Professional fees and subcontractors	60,846	53,865
	<u>\$ 104,497</u>	<u>\$ 84,210</u>
General and administrative expenses:		
Payroll to shareholders	<u>\$ 43,651</u>	<u>\$ 30,345</u>
Finance expenses:		
Accrued interest to related parties	<u>\$ 137,834</u>	<u>\$ 79,216</u>
B. Balances with related parties and officers:		
Current assets – Other accounts receivables	<u>\$ 10,399</u>	<u>\$ -</u>
Current liabilities – Other accounts payables	<u>\$ -</u>	<u>\$ 4,525</u>
Current liabilities – related parties	<u>\$ 3,520,695</u>	<u>\$ 2,974,805</u>

NOTE 12 – SUBSEQUENT EVENTS

On March 25, 2025, Agura signed a Use in Software System and in Application agreement (the "Agreement") with the Israel Post Office Bank ("IPOB"). Per the Agreement, Agura will develop, implement, and provide IPOB with a tailored, non-exclusive global remittance system designed to address the unique needs of IPOB's diverse clientele. This system will deliver improved functionality, robust security, and faster processing, creating a seamless experience for personal and business users handling international transactions. In exchange for the non-exclusive license, IPOB will pay Agura \$194,200, plus additional monthly fees based on volume and other utilized features.