

NOTIFICATION OF LATE FILING

Alternative Reporting companies may utilize the Notification of Late Filing form to receive an extension. The Notification must be submitted no later than 4:00pm EST on the business day following the applicable reporting deadline to qualify for the extension.

Name of the Company: Metawells Oil & Gas Inc.

Check One: ☒ Annual Report ☐ Quarterly Report ☐ Interim Report

For Period Ended: December 31, 2024

Reason for Delay in Posting Financial Report: State below in reasonable detail why the Annual/Quarterly Report could not be filed within the prescribed time period.

The preparation of the financial statements is not anticipated to be completed by the original filing date due to the heavy schedule and unforeseen delays on the part of the company's accountant.

Anticipated Filing Date:

[Please note that the filing of this notification grants issuers 5 additional calendar days to post a Quarterly or Interim Report and 15 calendar days to post an Annual Report. The extension begins on the applicable reporting deadline.]

April 15, 2025

Officer/Director Signature:

Date: 03/21/2025

Signature: /s/ Ronald Minsky

Name: Ronald Minsky

Title: President

Instructions to post Notification of Late Filing in www.OTCIQ.com:

1. Fill out this Notification of Late Filing form and convert the file to a PDF
2. Log in to www.OTCIQ.com and click "Add Financial Report" on the left-hand navigation
3. Select Dissemination Date "Immediate"
4. Under Report Type, select "Notification of Late Filing"
5. Enter Period End Date corresponding to the quarter/fiscal year end date for which this Notice is being filed
6. Click "Browse" and select the PDF saved in step 1 above
7. A preview of the document will appear next. Please make sure to review the entire document & scroll down to click the "Submit" button. Your Notification of Late Filing will appear within a few minutes on otcmarkets.com