Lake Ridge Bancorp, Inc.
Consolidated Statement of Financial Condition
(Dollars in Thousands)
(Unaudited)

Assets	December 31, 2024	December 31, 2023
Cash and due from banks	$ 55,677	$ 48,956
Federal funds sold	154,821	-
Cash and cash equivalents	210,498	48,956
Other interest-bearing deposits	1,485	1,976
Securities available for sale	303,220	323,934
Securities held to maturity	6,032	5,743
Loans held for sale	1,106	534
Loans, net of allowance for credit losses of $24,172 and $23,996	2,388,730	2,392,900
Premises and equipment, net	37,119	38,117
Accrued interest receivable	11,109	11,315
Other investments	39,262	37,557
Cash value of life insurance	54,471	52,968
Mortgage servicing rights	10,381	11,001
Goodwill	28,544	28,544
Intangible assets	25,720	31,980
Other assets	18,025	25,235
TOTAL ASSETS	$ 3,135,702	$ 3,010,760
Liabilities and Stockholders' Equity		
Liabilities:		
Non-interest-bearing deposits	$ 533,389	$ 544,828
Interest-bearing deposits	2,065,016	1,876,719
Total deposits	2,598,405	2,421,547
Borrowed funds	233,882	284,799
Federal funds purchased	-	3,493
Subordinated debentures	21,909	21,910
Accrued interest payable	3,172	3,722
Other liabilities	14,902	21,452
Total liabilities	2,872,270	2,756,923
Stockholders' Equity		
Common stock	3,977	3,967
Paid-in capital	148,390	147,773
Retained earnings	139,430	127,768
Accumulated other comprehensive income (loss)	(26,144)	(23,707)
Treasury stock	(2,221)	(1,964)
Total stockholders' equity	263,432	253,837
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 3,135,702	$ 3,010,760

Lake Ridge Bancorp, Inc.
Consolidated Statement of Financial Condition
(Dollars in Thousands)
(Unaudited)

	Three Months Ended		Twelve Months Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Interest income	39,051	36,755	152,292	137,947
Interest expense	19,179	19,100	80,480	62,097
Net interest income	19,873	17,655	71,812	75,850
Provision for credit losses	2,360	-	3,098	-
Net interest income after provision for credit losses	17,513	17,655	68,714	75,850
Noninterest income	5,339	4,447	18,707	18,302
Noninterest expense	17,186	15,565	71,193	73,393
Income before taxes	5,666	6,537	16,228	20,759
Income taxes	538	1,162	1,030	3,913
Net Income	5,127	5,375	15,198	16,846