

MICHAEL J. WOODFORD, ATTORNEY

525 Cameron court
Longmont, CO 80504

Ph: 720-684-6860

Fax: 866-869-1906

mjwoodford8@msn.com

January 31, 2011

Pink OTC Markets, Inc.
304 Hudson Street
Second Floor New York, New York 10013

Re: Quad Energy Corporation – CDID.PK
Sufficiency of Adequate Current Information

To Whom It May Concern:

Please be advised that I am securities counsel for Quad Energy Corporation, a corporation organized under the laws of the State of Nevada (the “Issuer”). I have been requested as securities counsel to the Issuer to render a sufficiency of adequate current information opinion (the “Opinion”) in connection with the filing by the Issuer of an initial information and disclosure statement, as amended (the “Information and Disclosure Statement”) pursuant to Rule 15c2-11(a)(5) of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and Rule 144(c)2 under the Securities Act of 1933, as amended (the “Securities Act”).

This Opinion opines that the Information and Disclosure Statement and all other documents as filed with Pink Sheets: (i) constitutes adequate current public information concerning the shares of common stock of the Issuer (the “Securities”) and the Issuer and is available within the meaning of Rule 144(c)(2) under the Securities Act; (ii) includes all of the information that a broker-dealer would be required to obtain from the Issuer to publish a quotation for the shares of common stock of the Corporation (the “Securities”), under Rule 15c2-11 of the Exchange Act; (iii) complies as to form with the Pink Sheets Guidelines for Providing Adequate Current Information, which are located on the Internet at www.pinksheets.com; and (iv) has been posted in the Pink Sheets News Service. Please be advised that Pink OTC Markets Inc. (“Pink Sheets”) is entitled to rely on the Opinion in determining whether the Issuer has made adequate current information publicly available within the meaning of Rule 144(c)(2) under the Securities Act.

In rendering the Opinion, I have reviewed such corporate records and other documents as I deemed necessary regarding the filing of the Initial Information Statement. In addition, I have made such investigations and have considered such questions of law as I deemed necessary and appropriate for the purposes of rendering this Opinion. In all such examinations, I have assume the genuineness of all signatures, the authenticity of all documents submitted to me as originals, the conformity to original documents of all documents submitted to me as copies and the authenticity of all originals of such documents submitted as copies. Further, in all such examinations, I may have relied on information obtained from public officials, officers of the Issuer and other sources and represent that all such sources are believed to be reliable.

The person responsible for the preparation of the unaudited financial statements and notes thereto contained in the Initial Information Statement and in the Quarterly Report (the "Financial Statements") is Bruce Milroy, CA, CMC, the Issuer's Chief Financial Officer ("Milroy"). Milroy received his CA from the Institute of Chartered Accountants of British Columbia in 1991 and his CMC from the Institute of Certified Management Consultants in 1999. Before joining the Issuer, Milroy was the chief financial officer for Budget Waste Inc. Milroy was also the senior audit manager at Cinnamon Jang Willoughby & Associates in Burnaby, BC. He has over 18 years experience in public accounting and auditing in diverse economic sectors that includes both US and Canadian reporting companies. Milroy compiled the balance sheets of the Issuer and the related statements of operations, stockholders' equity and cash flows in accordance with the Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The compilation is limited to presenting information that is the representation of management. The financial statements herein are certified by an officer of the Issuer to present fairly, in all material respects, the financial position, results of operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States of America, consistently applied. In the opinion of management, all adjustments considered necessary for fair presentation have been included in the financial statements. The Issuer's transfer agent (the "Transfer Agent") is Holladay Stock Transfer, 2939 North 67th Place, Scottsdale, AZ 85251, telephone (480) 481-3940. The Transfer Agent is registered with the Securities and Exchange Commission. All quotes of the Issuer's Securities in this production were made by the undersigned from verbal communication with the Transfer Agent during the process of production, ensuring the most accurate and timely information. The method used by counsel to confirm the number of outstanding shares of common stock of the Issuer was receipt of a shareholders' list dated as of December 31, 2010.

The documents containing the information concerning the Issuer and the Securities that are publicly available as of the date of filing of approximately September 14, 2010 and that I have reviewed in connection with the preparation of this Opinion (the "Information") are as follows:

- Quarterly Report of Quad Energy Corporation for Quarter Ended December 31, 2010 including the balance sheet of December 31, 2010 and March 31, 2010; Statement of Operations for nine month periods ended December 31, 2010 and December 31, 2009; Statement of Changes in Stockholders' Deficiency dated December 31, 2010; Statement of Cash Flows for December 31, 2010 and December 31, 2009; and notes thereto as filed with Pink Sheets on January 26, 2011.
- Amended Quarterly Report of Quad Energy Corporation for Quarter Ended September 30, 2010 including the balance sheet of September 30, 2010; Statement of Operations as of September 30, 2010; Statement of Cash Flows as of September 30, 2010 and Statement of Stockholders' Equity as of September 30, 2010 and notes thereto as filed with Pink Sheets on January 17, 2011.
- Quarterly Report of Quad Energy Corporation for Quarter Ended September 30, 2010 including the balance sheet of September 30, 2010; Statement of Operations as of September 30, 2010; Statement of Cash Flows as of September 30, 2010 and Statement of Stockholders' Equity as of September 30, 2010 and notes thereto as filed with Pink Sheets on November 10, 2010.
- Initial Company Information and Disclosure Statement Pursuant to Rule 15c2-(11)(a)(5) under the Securities Exchange Act of 1934 of Quad Energy Corporation dated September 9, 2010 as filed with Pink Sheets on September 14, 2010.
- Quarterly Report of Quad Energy Corporation for Quarter Ended June 30, 2010 including the balance sheet as of June 30, 2010, Statement of Operations as of June 30, 2010, Statement of Cash Flows as of June 30, 2010 and Statement of Stockholders' Equity as of June 30, 2010 and notes thereto as filed with Pink Sheets on September 14, 2010.
- Annual Company Information and Disclosure Statement of Codido Inc. for Year Ended March 31, 2010 including the balance sheet as of March 31, 2010, Statement of Operations as of March 31, 2010, Statement of Cash Flows as of March 31, 2010 and Statement of Stockholders' Equity as of March 31, 2010 and notes thereto as filed with Pink Sheets on September 14, 2010.
- Quarterly Report for Quarter Ended December 31, 2009 including the balance sheet as of December 31, 2009, Statement of Operations as of December 31, 2009, Statement of Cash Flows as of December 31, 2009 and Statement of Stockholders' Equity as of December 31, 2009 and notes thereto as filed with Pink Sheets on September 14, 2010.

- Quarterly Report for Quarter Ended September 30, 2009 including the balance sheet as of September 30, 2009, Statement of Operations as of September 30, 2009, Statement of Cash Flows as of September 30, 2009 and Statement of Stockholders' Equity as of September 30, 2009 and notes thereto as filed with Pink Sheets on September 14, 2010.
- Quarterly Report for Quarter Ended June 30, 2009 including the balance sheet as of June 30, 2009, Statement of Operations as of June 30, 2009, Statement of Cash Flows as of June 30, 2009 and Statement of Stockholders' Equity as of June 30, 2009 and notes thereto as filed with Pink Sheets on September 14, 2010.
- Annual Company Information and Disclosure Statement of Codido Inc. for Year Ended March 31, 2009 including the balance sheet as of March 31, 2009, Statement of Operations as of March 31, 2009, Statement of Cash Flows as of March 31, 2009 and Statement of Stockholders' Equity as of March 31, 2009 and notes thereto as filed with Pink Sheets on September 14, 2010.
- Quarterly Report for Quarter Ended December 31, 2008 including the balance sheet as of December 31, 2008, Statement of Operations as of December 31, 2008, Statement of Cash Flows as of December 31, 2008 and Statement of Stockholders' Equity as of December 31, 2008 and notes thereto as filed with Pink Sheets on September 14, 2010.
- Quarterly Report for Quarter Ended September 30, 2008 including the balance sheet as of September 30, 2008, Statement of Operations as of September 30, 2008, Statement of Cash Flows as of September 30, 2008 and Statement of Stockholders' Equity as of September 30, 2008 and notes thereto as filed with Pink Sheets on November 14, 2008.
- Quarterly Report for Quarter Ended June 30, 2008 including the balance sheet as of June 30, 2008, Statement of Operations as of June 30, 2008, Statement of Cash Flows as of June 30, 2008 and Statement of Stockholders' Equity as of June 30, 2008 and notes thereto as filed with Pink Sheets on November 7, 2008.
- Attorney Letter with Respect to Current Information dated August 15, 2008 as filed with Pink Sheets on August 15, 2008.
- Quarterly Report for Quarter Ended June 30, 2008 including the balance sheet as of June 30, 2008, Statement of Operations as of June 30, 2008, Statement of Cash Flows as of June 30, 2008 and Statement of Stockholders' Equity as of June 30, 2008 and notes thereto as filed with Pink Sheets on August 15, 2008.
- Annual Company Information and Disclosure Statement of Budget Waste Inc. for Year Ended March 31, 2008 including the balance sheet as of March 31, 2008, Statement of Operations as of March 31, 2008, Statement of Cash Flows as of March 31, 2008 and Statement of Stockholders' Equity as of March 31, 2008 and notes thereto as filed with Pink Sheets on August 15, 2008.

Pink OTC Markets Inc.

Page Five

January 31, 2011

- Annual Company Information and Disclosure Statement of Budget Waste Inc. for Year Ended March 31, 2007 including the balance sheet as of March 31, 2007, Statement of Operations as of March 31, 2007, Statement of Cash Flows as of March 31, 2007 and Statement of Stockholders' Equity as of March 31, 2007 and notes thereto as filed with Pink Sheets on August 11, 2008.
- Attorney Letter with Respect to Current Information dated April 24, 2008 as filed with Pink Sheets on April 24, 2008.
- Supplemental Information consisting of Statement of Stockholders' Equity for period ended December 31, 207 as filed with Pink Sheets on April 18, 2008.
- Attorney Letter with Respect to Current Information dated April 18, 2008 as filed with Pink Sheets on April 18, 2008.
- Quarterly Report, as amended, for Quarter Ended December 31, 2007 including the balance sheet as of December 31, 2007, Statement of Operations as of December 31, 2007, Statement of Cash Flows as of December 31, 2007 and Statement of Stockholders' Equity as of December 31, 2007 and notes thereto as filed with Pink Sheets on March 4, 2008.
- Initial Company Information and Disclosure Statement Pursuant to Rule 15c2-(11)(a)(5) under the Securities Exchange Act of 1934 of Budget Waste Inc. dated December 31, 2007 as filed with Pink Sheets on January 11, 2008.
- Articles of Incorporation as filed with Pink Sheets on January 11, 2008.
- Bylaws as filed with Pink Sheets on January 11, 2008.
- Attorney Letter with Respect to Current Information dated December 31, 2007 as filed with Pink Sheets on December 31, 2007.
- Quarterly Report for Quarter Ended September 30, 2007 including the balance sheet as of September 30, 2007, Statement of Operations as of September 30, 2007, Statement of Cash Flows as of September 30, 2007 and Statement of Stockholders' Equity as of September 30, 2007 and notes thereto as filed with Pink Sheets on December 31, 2007.
- Quarterly Report, as amended, for Quarter Ended June 30, 2007 including the balance sheet as of June 30, 2007, Statement of Operations as of June 30, 2007, Statement of Cash Flows as of June 30, 2007 and Statement of Stockholders' Equity as of June 30, 2007 and notes thereto as filed with Pink Sheets on December 14, 2007.
- Annual Company Information and Disclosure Statement of Budget Waste Inc. for Year Ended March 31, 2007 including the balance sheet as of March 31, 2007, Statement of Operations as of March 31, 2007, Statement of Cash Flows as of March 31, 2007 and Statement of Stockholders' Equity as of March 31, 2007 and notes thereto as filed with Pink Sheets on December 14, 2007.

- Supplemental Information consisting of Initial Company Information and Disclosure Statement Pursuant to Rule 15c2-(11)(a)(5) under the Securities Exchange Act of 1934 dated March 2006 as filed with Pink Sheets on April 11, 2006.

I have personally reviewed the Initial Information Statement together with all exhibits and it is my legal opinion that the Initial Information Statement comports with all necessary requirements of Rule 144(c)(2) under the Securities Act, and that the Initial Information Statement is accurate, up to date, and contains the most current information available on the Issuer, and that an interested investor would find current information therein which could help him objectively determine corporate and financially relevant information better enabling him to make an informed and educated and intelligent decision. I have also personally met and discussed with management and a majority of the directors of the Issuer the Initial Information Statement, and reviewed the information provided in the Initial Information Statement, and received management's approval of this Opinion and all filings hereunder. Moreover, to the best of my knowledge, after inquiry of management and the members of the Board of Directors of the Issuer, neither the Issuer nor its Board of Directors nor any 5% or greater shareholder is currently under investigation by any Federal or state regulatory authority for any violations of federal or state securities laws.

The Issuer is a Nevada corporation and was incorporated in 2006. The corporate offices of the Issuer are located at 3208C East Colonial Drive, Suite 277, Orlando, Florida 32803. Based on the records of the Secretary of State of Nevada, and the Issuer's corporate records, the authorized capital of the Issuer is 500,000,000,000 shares of common stock, par value \$0.0001, and 20,000,000,000 shares of preferred stock, par value \$0.0001. Based upon the Transfer Agent's records, as of January 1, 2011, an aggregate of 328,921,076 shares of common stock were issued and outstanding.

Based on and subject to the foregoing, it is my opinion that the Issuer does not fall under Rule 144(i)(1)(i) as it has not been a "shell" during the past twelve months and that the un-restricted shares (free-trading) shares of common stock as of September 1, 2009 may be sold pursuant to the holding periods as set forth in Rule 144(d). Furthermore, the Issuer does not identify itself as a shell on its filings.

Pink OTC Markets Inc.
Page Seven
January 31, 2011

I am a resident of the State of Colorado, USA, and admitted to practice law in the State of Colorado. I have been retained by the Issuer for the purpose of rendering this Opinion and related matters. My relationship as counsel to the Issuer is solely as a law firm serving as securities counsel and retained solely for the purpose of reviewing the current information provided by the Issuer. I have never been prohibited from practicing before the Securities and Exchange Commission.

The opinions set forth herein are expressed as of the date hereof and remain valid so long as the documents, instruments, records and certificates I have examined and relied upon, as noted above, are unchanged and the assumptions I have made, as noted above, are valid. While this Opinion is intended exclusively for use by Pink Sheets, the same is hereby granted full and complete rights and permission without any future request to publish this Opinion as part of "pinksheets.com" for viewing by the public and regulatory agencies.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Woodford", written in a cursive style.

Michael J. Woodford

cc: Quad Energy Corporation