

KASTEN INC.

7/F Jingshuo Building
Big Data Industrial Park
Yichun City
Jiangxi Province 336000
China

86 135-3061-5322
alan.liuxg@grandideals.com

Annual Report

For the year ending December 31, 2024 (the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

41,141,211 as of December 31, 2024

41,141,211 as of December 31, 2023

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Formerly=Geo Vision International Group until 10-2013

Formerly=Demco, Inc. until 1-95

Current State and Date of Incorporation or Registration: Nevada – February 12, 1986

Standing in this jurisdiction: (e.g. active, default, inactive): active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On March 24, 2023, the Company entered into a share purchase agreement for acquiring 100% equity interests of GGL INTERIOR STUDIO PTE. LTD., a Singapore incorporated and operated company focus on interior design and renovation, via issuing 10,000,000 common shares of the Company.

Address of the issuer's principal executive office:

7/F Jingshuo Building

Big Data Industrial Park

Yichun City

Jiangxi Province 336000

China

Address of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Madison Stock Transfer
Phone: 718.627.4453
Email: Mike Ajzenman <info@madisonstocktransfer.com>
Address: 2500 Coney Island Avenue
Brooklyn, NY 11223

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>KAST</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>48583U107</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>949,950,000</u>	<u>as of date: December 31, 2024</u>
Total shares outstanding:	<u>41,141,211</u>	<u>as of date: December 31, 2024</u>
Total number of shareholders of record:	<u>42</u>	<u>as of date: December 31, 2024</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

None

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Preferred Stock Series A</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>50,000</u>	<u>as of date: December 31, 2024</u>
Total shares outstanding:	<u>50,000</u>	<u>as of date: December 31, 2024</u>
Total number of shareholders of record:	<u>1</u>	<u>as of date: December 31, 2024</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Each share of Common Stock is entitled to one vote, which shares do not have pre-emptive rights. Dividends, if any, are declared at the discretion of the Board of Directors.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Dividends: Subject to the rights of any existing series of Preferred Stock or to the rights of any series of Preferred Stock which may from time to time hereafter come into existence, the holders of shares of Preferred Stock Series A shall not be entitled to receive dividends, out of any assets legally available therefor, upon any payment of any dividend (payable other than in Common Stock or other securities and rights convertible into or entitling the holder thereof to receive, directly or indirectly, additional shares of Common Stock of the Corporation) on the Common Stock of the Corporation, as and if declared by the Board of Directors, as if the Preferred Stock Series A had been converted into Common Stock.

Liquidation: In the event of any liquidation, dissolution, or winding up of the Corporation, either voluntary or involuntary, the holders of the Preferred Stock Series A shall be entitled to receive, prior and in preference to any distribution of any of the assets of the Corporation to the holders of Common Stock, or any other series or class of common stock of the Corporation, whether now in existence or hereafter created by amendment to the articles of incorporation of the Corporation or by a certificate of designation, by reason of their ownership thereof, and senior, prior, and in preference to any other series or class of preferred stock of the Corporation, whether now in existence or hereafter created by amendment to the articles of incorporation of the Corporation or by a certificate of designation, an amount per share equal to the price per share actually paid to the Corporation upon the initial issuance of the Preferred Stock Series A (each, the "the Original Issue Price") for each share of Preferred Stock Series A then held by them, plus declared but unpaid dividends. Unless the Corporation can establish a different Original Issue Price in connection with a particular sale of Preferred Stock Series A, the Original Issue Price shall be \$0.001 per share for the Preferred Stock Series A. If, upon the occurrence of any liquidation, dissolution or winding up of the Corporation, the assets and funds thus distributed among the holders of the Preferred Stock Series A shall be insufficient to permit the payment to such holders of the full aforesaid preferential amounts, then, the entire assets and funds of the corporation legally available for distribution shall be distributed first to the Series A-1 Preferred Stock, and then ratably among the holders of the each other series of Preferred Stock in proportion to the preferential amount each such holder is otherwise entitled to receive.

Voting Rights: Except as otherwise required by law, the issued and outstanding shares of Preferred Stock Series A shall have Super Voting Rights 1:500.

Conversion: Commencing with the issuance of the Preferred Series A series be Convertible 1:1000, and shall be Issued at a Par Value of \$0.001. At any time after issuance, including upon the Company's first acquisition thereafter of a privately-owned company (the "Target"), holders of the 50,000 shares of Preferred Stock Series A shall be entitled to convert the Preferred Stock Series A into the number of common shares that equals no less than 90% and up to 99% of the total number of shares of the Company then issued and outstanding, post issuance, as determined by the Corporation's Board of Directors, if all Preferred Stock Series A are converted (the "Conversion Shares"), with each share of Preferred Stock Series A so converted to be converted into the number of common shares equal to the Conversion Shares multiplied by the quotient of the number of the shares of Preferred Stock Series A converted by a holder divided by the number of all Preferred Stock Series A issued and outstanding.

Redemption: The Preferred Stock Series A shares are non-redeemable other than upon the mutual agreement of the Corporation and the holder of shares to be redeemed, and even in such case only to the extent permitted by this Certificate of Designation, the Corporation's Articles of Incorporation and applicable law.

3. Describe any other material rights of common or preferred stockholders.

None

4. **Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.**

None

3) **Issuance History**

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance									
Date <u>12/31/2020</u> Common: <u>62,501,211</u> Preferred: <u>nil</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>12.1.21</u>	<u>New</u>	<u>2,500,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Acropolis Capital, LLC</u> <u>Ryan Ash</u>	<u>Debt</u>	<u>Restricted</u>	<u>144</u>
<u>12.1.21</u>	<u>New</u>	<u>500,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Caren Currier</u>	<u>Services</u>	<u>Restricted</u>	<u>144</u>
<u>12.1.21***</u>	<u>New</u>	<u>10,000</u>	<u>Preferred A</u>	<u>\$.001</u>	<u>No</u>	<u>Caren Currier</u>	<u>Services</u>	<u>Restricted</u>	<u>144</u>
<u>1.6.22</u>	<u>New</u>	<u>5,400,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>CHARTERED SERVICES, LLC</u> <u>John Taub</u>	<u>Warrants</u>	<u>Un Restricted*</u>	
<u>3.08.22</u>	<u>New</u>	<u>450,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Next Move Capital, LLC</u> <u>George Mathai</u>	<u>Settlement</u>	<u>Restricted</u>	<u>144</u>
<u>3.08.22</u>	<u>New</u>	<u>450,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>David Riedel</u>	<u>Settlement</u>	<u>Restricted</u>	<u>144</u>

<u>04.04.22***</u>	<u>New</u>	<u>40,000</u>	<u>Preferred A</u>	<u>\$.001</u>	<u>No</u>	<u>Caren Currier</u>	<u>Services</u>	<u>Restricted</u>	<u>144</u>
<u>5.09.22</u>	<u>New</u>	<u>300,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Next Move Capital, LLC</u> <u>George Mathai</u>	<u>Settlement</u>	<u>Restricted</u>	<u>144</u>
<u>5.09.22</u>	<u>New</u>	<u>300,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>David Riedel</u>	<u>Settlement</u>	<u>Restricted</u>	<u>144</u>
<u>5.09.22 **</u>	<u>New</u>	<u>500,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Acropolis Capital, LLC</u> <u>Ryan Ash</u>	<u>Services</u>	<u>Restricted</u>	<u>144</u>
<u>5.09.22 **</u>	<u>New</u>	<u>100,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>Caren Currier</u>	<u>Services</u>	<u>Restricted</u>	<u>144</u>
<u>5.12.22</u>	<u>Cancellation</u>	<u>41,860,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>DAKOTA LIFE SCIENCES</u> <u>C/O STEVEN J KEOUGH</u>	<u>Services</u>	<u>Restricted</u>	<u>144</u>
<u>03.29.2023</u>	<u>New</u>	<u>10,000,000</u>	<u>Common</u>	<u>\$.001</u>	<u>No</u>	<u>HENG KONG CHUAN</u>	<u>Acquisition of GGL INTERIOR STUDIO PTE. LTD.</u>	<u>Restricted</u>	<u>144</u>
Shares Outstanding on Date of This Report:									
<u>Ending Balance:</u>									
Date: <u>12/31/2024</u>									
			Common: <u>41,141,211</u>						
			Preferred: <u>50,000</u>						

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

*There has been a question raised as to whether the shares issued to Chartered Services, LLC., should have been issued as restricted, as opposed to unrestricted. Additional paperwork may be requested from Chartered Services, LLC.

**Shares were approved by BOD on May 9, 2022; however, actual issuance was on 7.26.22

***Shares were transferred to Xingguo Liu in September 2023

B. Convertible Debt

The following is a complete list of the Company's Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer's equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

☒ Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g., Loan, Services, etc.)

						Conversion ⁵		
Total Outstanding Balance:				Total Shares:				

Any additional material details, including footnotes to the table are below:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

On March 24, 2023, the Company entered into a share purchase agreement for acquiring 100% equity interests of GGL INTERIOR STUDIO PTE. LTD., a Singapore incorporated and operated company focus on interior design and renovation, via issuing 10,000,000 common shares of the Company.

B. List any subsidiaries, parent company, or affiliated companies.

Subsidiary: GGL INTERIOR STUDIO PTE. LTD., a Singapore company.

C. Describe the issuers' principal products or services.

Interior design and renovation.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

The Company used an office space on 7/F Jingshuo Building, Big Data Industrial Park, Yichun City, Jiangxi Province 336000, China provided by our officers at no cost.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Xingguo Liu	President	Shenzhen China	50,000	Preferred A	100%
Yunjian Liao	Treasurer	Yichun China	-	-	-
CHARTERED SERVICES, LLC John Taub	Over 5% holder	Boca Raton, FL	5,400,000	Common	13.1255%
Acropolis Capital, LLC Ryan Ash	Over 5% holder	Sheridan, WY	3,000,000	Common	7.2920%
HENG KONG CHUAN	Over 5% holder	Singapore	10,000,000	Common	24.3065%

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: FRANK J. HARITON

Address 1: 1065 Dobbs Ferry Road, White Plains, New York 10607

Address 2: _____

Phone: (914) 674-4373
Email: hariton@sprynet.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: **Yunjian Liao**
Title: **CFO**
Relationship to Issuer: **CFO**

B. The following financial statements were prepared in accordance with:

☐ IFRS

☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Xingguo Liu

Title: President

Relationship to Issuer: President

Describe the qualifications of the person or persons who prepared the financial statements:⁵ _____

Provide the following qualifying financial statements:

- ☐ Audit letter, if audited;
- ☐ Balance Sheet;
- ☐ Statement of Income;
- ☐ Statement of Cash Flows;
- ☐ Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- ☐ Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Xingguo Liu certify that:

1. I have reviewed this Disclosure Statement for Kasten, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 7, 2025 [Date]

/s/ Xingguo Liu

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Yunjian Liao certify that:

1. I have reviewed this Disclosure Statement for Kasten, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 7, 2025 [Date]

/s/ Yunjian Liao

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Kasten, Inc.
Consolidated Balance Sheet
(Unaudited)

	As of December 31, 2024 USD	As of December 31, 2023 USD
ASSETS		
Current Assets		
Cash in bank	\$ 1,541	\$ 615
Amount due from director	360,486	403,138
Accounts receivables	11,537	37,892
Total Current Assets	373,564	441,645
Other Assets	658	682
Goodwill	411,170	411,170
TOTAL ASSETS	785,392	853,497
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts payable	10,658	546,052
Amount due to related party	554,220	23,669
Total Liabilities	564,878	569,721
Equity	-	-
Common Stock	41,142	41,141
Preferred Stock	50	50
Additional paid-in capital	215,000	215,000
Retained earnings (Accumulated deficit)	(35,678)	27,585
Total Equity	220,514	283,776
Total Liabilities and Equity	\$ 785,392	\$ 853,497

Kasten, Inc.
Consolidated Profit and Loss Statements
(Unaudited)

	For the year ended December 31, 2024 USD	For the year ended December 31, 2023 USD
Revenue	\$ 306,189	\$ 230,040
Cost of revenue	<u>182,545</u>	<u>121,762</u>
	123,644	108,278
Expenses		
Dues and Subscriptions	-	3,660
Professional fees	83,107	1,729
General expenses	1,755	858
Salaries	<u>102,044</u>	<u>24,974</u>
Total Expenses	<u>186,906</u>	<u>31,222</u>
Operating (loss) Income	<u>(63,262)</u>	<u>77,056</u>
Net loss	<u>\$ (63,262)</u>	<u>\$ 77,056</u>
Earnings per share	<u>(0.01)</u>	<u>0.01</u>

Kasten, Inc.
Consolidated Statement of Cash Flows
(Unaudited)

	For the year ended December 31, 2024	For the year ended December 31, 2023
OPERATING ACTIVITIES		
Net income	\$ -63,262	\$ 77,056
Adjustments to reconcile Net Income to net cash provided by operations:		-
Changes in operating assets and liabilities:		
Accounts receivables	-26,355	-37,892
Accounts payable	535,394	
Due to related party		494,126
Net cash provided by Operating Activities	<u>445,777</u>	<u>533,290</u>
FINANCING ACTIVITIES		
Cash received in acquisition		34,465
Amount due to related party	-444,851	-567,140
Net cash provided by Financing Activities	<u>-444,851</u>	<u>-532,675</u>
Net cash increase for the period	<u>926</u>	<u>615</u>
		-
Cash at beginning of period	<u>615</u>	-
Cash at end of period	<u><u>1,541</u></u>	<u><u>\$ 77,056</u></u>

KASTEN, INC.
Consolidated Statements of Shareholders' Equity
(Unaudited)

	Preferred Stock Shares	Amount	Common Stock Shares	Amount	Additional paid-in capital	(Accumulate d Deficit) Retained earnings	Total
Balance at December 31, 2023	50,000	\$50	41,141,211	\$41,141	\$215,000	\$27,585	\$283,776
Net income	-	-	-	-	-	-\$63,262	-\$63,262
Balance at December 31, 2024	50,000	\$50	41,141,211	\$41,141	\$215,000	-\$35,677	\$220,514

KASTEN, INC.
Statements of Shareholders' Equity
(Unaudited)

	Preferred S tock Shares	Amount	Common Stock Shares	Amount	Additional paid-in capital	Accumulated Deficit	Total
Balance at December 31, 2022	50,000	\$50	31,141,211	\$31,141	-	-\$49,471	-\$18,280
Acquisition	-	-	10,000,000	\$10,000	\$215,000	-	\$225,000
Net income	-	-	-	-	-	\$77,056	\$77,056
Balance at December 31, 2023	50,000	\$50	41,141,211	\$41,141	\$215,000	\$27,585	\$283,776

KASTEN, INC.
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
For the year ended December 31, 2024

NOTE 1: THE COMPANY AND THE SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies followed in the preparation of these financial statements:

Organizational Information: KASTEN, INC. (the Company) was incorporated in 1986 in the State of Nevada.

Industry Information: Previous management was in the biotech/pharma field. On March 24, 2023, the Company entered into a share purchase agreement for acquiring 100% equity interests of GGL INTERIOR STUDIO PTE. LTD., a Singapore incorporated and operated company focus on interior design and renovation, via issuing 10,000,000 common shares of the Company.

Basis of Presentation: The accounting records of the Company are maintained on the accrual basis and the accompanying financial statements are presented on the accrual basis.

Depreciation and Amortization: The cost of property and equipment is depreciated over the estimated useful lives of the related assets using the accelerated recovery periods of the Internal Revenue Service. Purchased software is amortized on the straight-line basis over five years; organization expense and trademarks are amortized on the straight-line method over sixty months.

Accounts Receivable: The accounts receivable arise in the normal course of business of providing services to Customers. Accounts are written-off as they are deemed uncollectible based upon a periodic review of the accounts. At this time the company has no receivables.

Concentration of Credit Risk: Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of bank deposits and trade accounts receivable. The Company has concentrated its credit risk for cash by maintaining deposits in financial institutions within the geographic region of Lincoln, Nebraska, which may at times exceed amounts covered by insurance provided by the U.S. Federal Deposit Insurance Corporation (FDIC). There is no excess deposit liabilities at this time. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk to cash. Concentrations of credit risk with respect to accounts receivable arise because the Company grants unsecured credit in the form of trade accounts receivable to its customers.

Management Estimations: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the period. Actual results could differ from those estimates.

Principles of Consolidation: The accompanying consolidated financial statements include the accounts of the Company and its wholly owned subsidiary. Inter-company transactions and balances have been eliminated in consolidation.

Cash and Equivalents: For purposes of reporting cash flows, the Company considers all cash accounts which are not subject to withdrawal restrictions or penalties, and certificates of deposit with original maturities of 90 days or less to be cash or cash equivalents.

Revenue Recognition: We recognize revenue in accordance with ASC 606, "Revenue from Contracts with Customers" ("ASC 606"). ASC 606 requires revenue to be recognized when control of the promised goods or services transfers to our customers at an amount that reflects the consideration that we expect to receive. The application of ASC 606 requires us to use significant judgment and estimates when applying a five-step model applicable to all revenue streams.

On March 24, 2023, the Company entered into a share purchase agreement for acquiring 100% equity interests of GGL INTERIOR STUDIO PTE. LTD., a Singapore incorporated and operated company focus on interior design and renovation, via issuing 10,000,000 common shares of the Company.

NOTE 2: GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company has minimal working capital and net losses from inception. This condition raises substantial doubt about the Company's ability to continue as a going concern. The Company's continuation as a going concern is dependent on its ability to meet its obligations, to obtain additional financing as may be required, and ultimately to attain profitability. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

NOTE 3: INCOME TAX

The Company provides for income taxes under Statement of Financial Accounting Standards No. 109, Accounting for Income Taxes. SFAS 109 requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect when these differences are expected to reverse. SFAS 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of the available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. Consequently, because of uncertainty about the Company's ability to realize any future tax benefits from its unused net operating losses, no deferred tax asset relating to those losses has been recorded.

NOTE 4: CASH

Cash consist of the following:

	December 31, 2024	December 31, 2023
Cash on hand	\$ -	\$ -
Cash at bank	1,541	615
Cash	\$ 1,541	\$ 615

NOTE 5: COMMITMENTS

The company has no leased space at this time

NOTE 6: OTHER EVENTS

50,000 Preferred A shares were transferred from Jingwei Zhang to Xingguo Liu in September 2023.

NOTE 7: ACQUISITION

On March 24, 2023, the Company entered into a share purchase agreement for acquiring 100% equity interests of GGL INTERIOR STUDIO PTE. LTD., a Singapore incorporated and operated company focus on interior design and renovation, via issuing 10,000,000 common shares of the Company.

The transaction was accounted for in accordance with the provisions of ASC 805-10, Business Combinations. The values assigned in these financial statements represent management's best estimate of fair values as of the acquisition date.

As required by ASC 805-20, Business Combinations – Identifiable Assets and Liabilities, and Any Noncontrolling Interest, management conducted a review to reassess whether they identified all the assets acquired and all the liabilities assumed,

and followed ASC 805-20's measurement procedures for recognition of the fair value of net assets acquired. According to ASC 820, the fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets as the most reliable fair value measurement, and the lowest priority to unobservable inputs. According to ASC 820-10-35-41, the valuation of shares issued in the acquisitions and purchase consideration is recognized on the quoted trading price of the Company's common stock on the date of acquisitions. The quoted closing prices for the Company's common stock on the OTCMarkets on the dates of the acquisitions of GGL INTERIOR STUDIO PTE. LTD. was \$0.0225 per share.

The following table summarizes the allocation of estimated fair values of net assets acquired and liabilities assumed:

Recognized amounts of identifiable assets acquired and liabilities

Other assets	\$	676
Accounts payable		-51,926
Amount due to related party		-169,385
Total identifiable net liabilities		-220,635
Add: Goodwill		411,170
Total purchase price for acquisition net of \$34,465 of cash	\$	190,535

The Company has included the operating results of GGL INTERIOR STUDIO PTE. LTD in its consolidated financial statements since the acquisition date. The following table summarizes the revenue and net income generated by GGL INTERIOR STUDIO PTE. LTD for the year ended December 31, 2024:

Revenue	\$	306,189
Net income	\$	18,423

NOTE 8: GOODWILL

Goodwill is recorded upon completion of a business combination as the difference between the purchase price and the fair value of the net assets acquired. Subsequent to initial recognition, goodwill is not amortized but is tested for impairment during the fourth quarter of each fiscal year, or more often if events or circumstances, such as adverse changes in the business climate, indicate there may be impairment.

As of December 31, 2024, the balance of goodwill represented an amount of \$411,170 that arose from acquisition of GGL INTERIOR STUDIO PTE. LTD. in March 2023.

NOTE 9: SUBSEQUENT EVENTS

By the end of first quarter of 2025, the Company plans to acquire a company which focus on computing power and storage-based information service business together with the sales and leasing of new energy vehicles business.

The management believes that the development of green energy provides a very good choice for human beings to achieve carbon neutralization and carbon peak. The industrial chain linked by green energy will certainly bring huge market opportunities. Accordingly, the company's future business, on the one hand, will consolidate the information service business based on computing power and storage, and provide reliable information infrastructure services for global users. On the other hand, actively expand the sales and leasing business of new energy vehicles, and actively find and cultivate the sales and leasing business of new energy power batteries.

The Company expects to enhance the value and influence of the Company through the mutual supplement of these two businesses. The negotiation of this potential acquisition is undergoing.