

Vitalibis, Inc

732 S 6TH ST, STE R Las Vegas, NV 89101

+1 425-291-8274
1dollarcorp@gmail.com

Annual Report

**For the period ending DEC 31 2024
(the "Reporting Period")**

Outstanding Shares

The number of shares outstanding of our Common Stock was:495,865,425

495,865,425 as of DEC 31 2024

495,865,425 as of DEC 31 2023

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Crowd 4 Seeds Inc from 2014 April to April 2017
Sheng Ying Entertainment Corp From 2017/April to February 2018
The name of issuer is Vitalibis, Inc from February 2018 - Present.

The issuer was incorporated on April 11 2014
The issuer is incorporated in the State of Nevada in good standing and “**Active**”.

Prior Incorporation Information for the issuer and any predecessors during the past five years:

N/A

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

N/A

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

Address of the issuer’s principal executive office:

Vitalibis, Inc
732 S 6TH ST, STE R Las Vegas, NV 89101
(registered agent address)

Address of the issuer’s principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

Petitioner applied for custodianship of vitalibis, inc. [“corporation”] on April 9, 2024, and was appointed custodian on May 16,2024.(the “Custodian”) has the authority to take any actions on behalf of the Company, that are reasonable, prudent or for the benefit of pursuant to, including, but not limited to, issuing shares of stock and issuing new classes of stock, as well as entering in contracts on behalf of the Company. In addition, the Custodian, pursuant to the Order, is required to meet the requirements under the Nevada charter.

On June 15, 2020, Vitalibis, Inc. (the “Company”) filed a voluntary petition (the “Bankruptcy Petition”) for reorganization under Chapter 11 of the U.S. Bankruptcy Code (the “Bankruptcy Code”) in the U.S. Bankruptcy Court for the District of Nevada (the “Court”).

On September 1, 2021, the U.S. Bankruptcy Court, without objection, dismissed the Company’s Petition for Ch. 11 relief and the case was closed.

2) Security Information

Transfer Agent

Name: Vstock Transfer
Phone: 212-828-8436
Email: corporateactions@vstocktransfer.com
Address: 18 Lafayette Pl, Woodmere, NY 11598, United States

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>VCBD</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>92849U105</u>	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>2,000,000,000</u>	<u>as of date: DEC 31 2024</u>
Total shares outstanding:	<u>495,865,425</u>	<u>as of date: DEC 31 2024</u>
Total number of shareholders of record:	<u>135</u>	<u>as of date: DEC 31 2024</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

N/A

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

Exact title and class of the security:	<u>Series A</u>	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>200,00,000</u>	<u>as of date: DEC 31 2024</u>
Total shares outstanding:	<u>1,000,000</u>	<u>as of date: DEC 31 2024</u>
Total number of shareholders of record:	<u>2</u>	<u>as of date: DEC 31 2024</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series B</u>	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>1,000,000</u>	<u>as of date: DEC 31 2024</u>
Total shares outstanding:	<u>1,000,000</u>	<u>as of date: DEC 31 2024</u>
Total number of shareholders of record:	<u>2</u>	<u>as of date: DEC 31 2024</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. **For common equity, describe any dividend, voting and preemption rights.**

Each common share has one vote, there are no dividends or preemption rights

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

Series A Preferred Stock”. Each one (1) share of Series A Preferred Stock will have voting rights equal to 250 votes and is fully entitled to vote generally with the shares of common stock on all matters. The total aggregate number of votes represented by the 1,000,000 shares of Series A Preferred Stock is 250,000,000 votes

3. Describe any other material rights of common or preferred stockholders.

Series B Preferred Stock”

4. Describe any material modifications to rights of holders of the company’s securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer’s securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding Opening Balance:			*Right-click the rows below and select “Insert” to add rows as needed.						
Date <u>DEC 31 2024</u> Common: <u>495,865,425</u> Preferred: <u>1,000,000</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/ No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
14/JAN/2025	New Issuance	150,000,000	Common Stock	0.001	<u>No</u>	FINCARD Corp Premashanth Kumalarasan	custodian Service	Restricted	None
14/JAN/2025	New Issuance	10	Series A Preferred 2024	0.001	no	FINCARD Corp Premashanth Kumalarasan	custodian Service	Restricted	None

Shares Outstanding on Date of This Report:									
<u>Ending Balance:</u>									
Date <u>DEC 31 2024</u>									
Common: <u>495,865,425</u> Preferred: <u>1,000,000</u>									

Example: A company with a fiscal year end of December 31st 2024, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2023 through December 31, 2024 pursuant to the tabular format above.

Any additional material details, including footnotes to the table are below:

B. Convertible Debt

The following is a complete list of the Company’s Convertible Debt which includes all promissory notes, convertible notes, convertible debentures, or any other debt instruments convertible into a class of the issuer’s equity securities. The table includes all issued or outstanding convertible debt at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this Certification.

Check this box to confirm the Company had no Convertible Debt issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) <small>(include accrued interest)</small>	Maturity Date	Conversion Terms <small>(e.g., pricing mechanism for determining conversion of instrument to shares)</small>	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion	Name of Noteholder <small>(entities must have individual with voting / investment control disclosed).</small>	Reason for Issuance (e.g., Loan, Services, etc.)
Total Outstanding Balance:				Total Shares:				

Any additional material details, including footnotes to the table are below:

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on www.OTCMarkets.com.

- A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)
 - No Operations
- B. List any subsidiaries, parent company, or affiliated companies.
 - None
- C. Describe the issuers’ principal products or services.
 - The Company has no products or services

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The company does not have facilities.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
Steven Raack	previous management	Newport Beach, CA	33,500,000	Common Stock	6.7%
			500,000	Series A	50%
			500,000	Series B	50%
Thomas Raack	previous management	Loas Angles, CA	33,500,000	Common Stock	6.7%
			500,000	Series A	50%
			500,000	Series B	50%
FINCARD CORP (Premashanth Kumalarasan)	President, CEO, Treasurer, Secretary, Director	Toronto, Canada	150,000,000	Common Stock	30.25%
FINCARD CORP (Premashanth Kumalarasan)	President, CEO, Treasurer, Secretary, Director	Toronto, Canada	10	Series A	100%

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

N/A

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

N/A

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

N/A

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

N/A

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

N/A

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

Petitioner applied for custodianship of vitalibis, inc. ["corporation"] on April 9, 2024, and was appointed custodian on May 16,2024.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: _____
Address 1: _____

Address 2: _____
Phone: _____
Email: _____

Accountant or Auditor

Name: Osama Hasan CPA
Firm:
Address 1: 121 South Street
Address 2: Concord NH,33201
Phone:
Email: Hasancpa.finance@gmail.com

Investor Relations

Name: N/A
Firm:
Address 1:
Address 2:
Phone:
Email:

All other means of Investor Communication:

X (Twitter):
Discord:
LinkedIn
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/ individual that provided assistance or services to the issuer during the reporting period.

Name: N/A
Firm:
Nature of Services:
Address 1:
Address 2:
Phone:
Email:

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Premashanth Kumalarsan
Title: CEO
Relationship to Issuer: Affiliate

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Osama Hasan CPA

Title: Third Party Consultant

Relationship to Issuer: None

Describe the qualifications of the person or persons who prepared the financial statements:⁶ CPA

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Premashanth Kumalarasan certify that:

1. I have reviewed this Disclosure Statement for Vitalibis, Inc
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

13/FEB/2025

Premashanth Kumalarasan [CEO's Signature]

Principal Financial Officer:

I, Premashanth Kumalarasan certify that:

⁶ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

1. I have reviewed this Disclosure Statement for Vitalibis, Inc
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

13/FEB/2025

Premashanth Kumalarsan [CFO's Signature]

VITALIBIS, INC

FINANCIAL STATEMENT

For The Year Ended December 31, 2024

Prepared By:

Osama Hasan

Hasancpa.finance@gmail.com

Prepared Under Generally Accepted Accounting Principle

VITALIBIS, INC
BALANCE SHEET
AS OF DECEMBER 31, 2024

	FY-2024	FY-2023
	\$	\$
ASSETS		
CURRENT ASSETS		
ACCOUNTS RECEIVABLE	-	-
CASH IN HAND AND BANK	-	-
TOTAL CURRENT ASSETS	-	-
NON-CURRENT ASSETS		
PROPERTY & EQUIPMENTS	-	-
TOTAL FIXED ASSETS	-	-
TOTAL ASSETS	-	-
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	-	-
TOTAL CURRENT LIABILITIES	-	-
CHANGES IN EQUITY		
SHAREHOLDER CAPITAL	-	-
RETAINED EARNINGS	-	-
TOTAL EQUITY	-	-
TOTAL LIABILITIES AND EQUITY	-	-

VITALIBIS, INC
STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED DECEMBER 31, 2024

	FY-2024	FY-2023
	\$	\$
INCOME/ REVENUE		
Revenue	-	-
Total Revenue/Income	-	-
COST OF SALE/ CGS		
Cost of Sale	-	-
Total Cost of Sale	-	-
Gross Profit	-	-
ADMINISTRATIVE GENERAL & SELLING EXPENSES		
Payroll Expense & Benefits	-	-
Dues & Subscription	-	-
Office Supplies	-	-
Misc	-	-
Total Administrative and Selling Expenses	-	-
Operating Profit / (Loss)	-	-
Other Income/ Interest	-	-
Net Profit / (Loss)	-	-

VITALIBIS, INC
STATEMENT OF CHANGES MEMBERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2024

	FY-2024	FY-2023
	MEMBERS' EQUITY	MEMBERS' EQUITY
	---\$---	---\$---
Balance, December 31, 2023	-	-
Authorized Share Capital 2 Billion	-	-
Outstanding Share 345,865,425 @ 0.001	-	-
Distributions	-	-
Net (Loss) for the year	-	-
Balance, December 31, 2024	-	-

VITALIBIS, INC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

	FY-2024 \$	FY-2023 \$
CASH FLOW FROM OPERATING ACTIVITIES		
Net increase in from operations activity	-	-
Adjustments to reconcile net increase in net assets resulting from operations to net cash used in operating activities		
Net increase from current assets/ liabilities	-	-
Cash generated from / (used in) operations	-	-
Net Cash Flow from / (used in) Operating Activities	-	-
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	-
Net Cash Flow (used in) Investing Activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Stock Adj receipt and payment	-	-
Net Cash Flow from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	-	-
Cash and Cash Equivalents at the Beginning of the Year	-	-
Cash and Cash Equivalents at the End of the Year	-	-

The annexed notes form an integral part of these financial statements.

Vitalibis, Inc

Notes to the Financial Statements For the Year Ended December 31, 2024

NOTE 1 - ORGANIZATION

Vitalibis, Inc is a socially conscious wellness brand focused on people, products and the planet. Vitalibis is a technology based platform that delivers premium, full spectrum phyto-cannabinoid rich hemp oil products, along with safe personal care and nutritional products. Our Ambassador program combines social selling, ecommerce and affiliate marketing into one - empowering our people and social mission powered ecosystem.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The Vitalibis, Inc financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP") as promulgated by the Financial Accounting Standards Board ("FASB") through the Accounting Standards Codification ("ASC") as the authoritative source in the preparation of financial statements. All balances are expressed in United States dollars ("USD" or "U.S. dollars"), the Company's functional currency. The financial statements include the operations, assets, and liabilities of the Company. In the opinion of the Company's management, the accompanying financial statements contain all adjustments, necessary to fairly present the accompanying financial statements.

Accounts Receivable: Trade receivables are stated at the amount management expects to collect for balances outstanding at period end. Management closely monitors outstanding account receivable and charges off to expense any balances that are determined to be uncollectable. Based on management's assessments of the credit history with customers having outstanding balances and current relationships with them, they have concluded that realization losses on balances outstanding at period end will be immaterial. Accordingly, there was no allowance for doubtful accounts. Bad debt expenses was \$0 for the interim period ended December 31, 2024.

Use of Estimates: The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and certain assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Advertisement: The organization follows the policy of charging the costs of advertising to expense as incurred. Advertising expenses for the year ended December 31, 2024 was \$0.

Property and Equipment: Fixed assets are stated at acquisition cost. Expenditures that extend the useful life of assets capitalized and expenditures for repair and maintenance are charged as expenses. Depreciation is calculated on the straight-line method over the estimated life of the assets.

Impairment of Long-Lived Assets: The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. Recoverability of these assets is determined by comparing the forecasted undiscounted net cash flows of the operation to which the assets relate to the carrying amount. If the operation is determined to be unable to recover the carrying amount of its assets, then assets are written down first, followed by other long-lived assets of the operation to fair value. Fair value is determined based on discounted cash flows or appraised values, depending on the nature of the assets. As of December 31, 2024, there were no impairment losses recognized for long-lived assets.

Impairment of Long-Lived Assets: The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of such assets may not be recoverable. Recoverability of these assets is determined by comparing the forecasted undiscounted net cash flows of the operation to which the assets relate to the carrying amount. If the operation is determined to be unable to recover the carrying amount of its assets, then assets are written down first, followed by other long-lived assets of the operation to fair value. Fair value is determined based on discounted cash flows or appraised values, depending on the nature of the assets. As of December 31, 2024, there were no impairment losses recognized for long-lived assets.

Subsequent Measurement: Subsequent expenditure relating to an item of property and equipment that has already been recognized is added to the carrying amount of the asset when it is probable that future economic benefit, in excess of the originally assessed standard of performance of the existing asset, will flow to the company. Every other subsequent expenditure is recognized as an expense in the year in which it is incurred.

Judgment and Estimates: The organization reviews the rates of depreciation, useful lives, residual values and values of assets for possible impairment on an annual basis. Any change in the estimates in future years might affect the carrying amounts of the respective items of property and equipment with a corresponding effect on the depreciation charge and impairment.

Cash and Cash Equivalent: Cash consist of cash in hand or deposit with the bank at December 31, 2024.

Investing Activities: Investing activities include making and collecting loans, purchasing and selling debt or equity instruments of other reporting entities, and acquiring and disposing of property, plant, and equipment and other productive assets used in the production of goods or services.

Financing Activities: Financing activities include borrowing money and repaying or settling the obligation, and obtaining equity from owners and providing owners with a return on, or return of, their investment.

Provisions: Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Income Taxes: For U.S. federal income tax purposes, taxes related to income earned by the company represent obligations of the individual partners and members and have not been reflected in the statement of financial condition. The stockholder is taxed on their proportionate share of the Company's taxable income. Accordingly, no provisions or liability for income taxes are included in these financial statements. The Company recognizes interest and penalties as operating expenses in the year they are incurred.

State income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due plus defened taxes related to differences between the financial and income tax bases of assets and liabilities. The deafened tax assets and liabilities, if any, represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled.

The organization accounts for uncertain tax positions in accordance with accounting principles generally accepted in the United States of America (GAAP).

No amounts have been recognized or disclosed related to uncertain tax positions. The Company would record interest expense and penalties related to uncertain tax positions as interest expense and other operating expense, respectively.

NOTE 3 – CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, to facilitate better comparison. However, no rearrangements / reclassifications have been made in these financial statements during the year.

NOTE 4 – FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants as of the measurement date. Applicable accounting guidance provides an established hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are inputs that market participants would use in valuing the asset or liability and are developed based on market data obtained from sources independent of the Company. Unobservable inputs are inputs that reflect the Company's assumptions about the factors that market participants would use in valuing the asset or liability. There are three levels of inputs that may be used to measure fair value:

- Level 1 - Observable inputs that reflect quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level 2 - Include other inputs that are directly or indirectly observable in the marketplace.
- Level 3 - Unobservable inputs which are supported by little or no market activity.

The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

Fair-value estimates discussed herein are based upon certain market assumptions and pertinent information available to management as of Inception. Fair values were assumed to approximate carrying values because of their short term in nature or they are payable on demand.

NOTE 5 – CONCENTRATION

Most of the revenue generated by the organization from direct donation and services. No outstanding accounts receivable for these resources at December 31, 2024

NOTE 6 – COMMITMENTS AND CONTINGENCIES

The organization has no commitments and contingencies as of the year ended December 31, 2024.

NOTE 7 - SUBSEQUENT EVENTS

The management has performed an analysis of the activities and transactions subsequent to December 31, 2024 to determine the need for any adjustments to and/or disclosures within the financial statements as of and for the year ended December 31, 2024. The management has performed such analysis through January 09, 2025, the date the financial statements were available to be issued.

Legal and other matters

On September 1, 2021, the U.S. Bankruptcy Court, without objection, dismissed the Company's Petition for Ch. 11 relief and the case was closed.

On Jan 19 2022 FORM 15-15D was filed with SEC (Termination of Registration of a Class of Security under Section 13 and 15(d))

The Company had abandoned its business and failed to take steps to dissolve, liquidate and distribute its assets. It had also failed to meet the required reporting requirements with the Nevada Secretary of State, hold an annual meeting of stockholders and pay its annual franchise tax.

Petitioner applied for custodianship of vitalibis, inc. ["corporation"] on April 9, 2024, and was appointed custodian on May 16, 2024. (the "Custodian") has the authority to take any actions on behalf of the Company, that are reasonable, prudent or for the benefit of pursuant to, including, but not limited to, issuing shares of stock and issuing new classes of stock, as well as entering in contracts on behalf of the Company. In addition, the Custodian, pursuant to the Order, is required to meet the requirements under the Nevada charter.

On December 12 2024, the Court Custodian, Premashanth Kumalarasan requested the court to requiring proofs of claim Pursuant to NRS 78.675.

On January 14, 2025, the Court Custodian, Premashanth Kumalarasan, authorized the issuance of 150,000,000 shares of common stock to Fincard Corp, which is under the control of the current CEO, Secretary, and Director. Additionally, a Special Series A Preferred (10) shares were issued to Fincard Corp, which can be converted into 200,000,000 shares of common stock for each share, granting 200 million votes per share.

On January 30 2025, the Court Custodian, Premashanth Kumalarasan requested the court to bar unasserted claims and motion to discharge custodianship.