

KRTL Holding Group, Inc.

14143 Denver W Pkwy #100

Golden, CO 80401

800-707-0586

www.krtlholding.com

info@krtlholding.com

Quarterly Report

For the period ending September 30, 2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

82,166,072 as of September 30, 2024

71,666,072 as of December 31, 2023

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

KRTL Holding Group, Inc. (the "Company") was incorporated in the State of Utah as Big Pony Gold, Inc. on August 2, 1984. The Company's name was changed to Pan American Motorsports, Inc. in April of 1998. The name was changed to Queench, Inc. in November 2002, and in July 2022 the Company completed a name change to KRTL Holding Group, Inc.

Current State and Date of Incorporation or Registration: August 2, 1984

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

14143 Denver W Pkwy #100 Golden, CO 80401

Address of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are at the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Colonial Stock Transfer

Phone: (801) 355-5740

Email: dancarter@colonialstock.com

Address: 66 Exchange Place, Ste 100 Salt Lake City, UT 84111

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>KRTL</u>	
Exact title and class of securities outstanding:	<u>common stock</u>	
CUSIP:	<u>74823U103</u>	
Par or stated value:	<u>\$0.001 per share</u>	
Total shares authorized:	<u>1,000,000,000</u>	<u>as of date: September 30, 2024</u>
Total shares outstanding:	<u>82,166,072</u>	<u>as of date: September 30, 2024</u>
Total number of shareholders of record:	<u>132</u>	<u>as of date: September 30, 2024</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

none

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Special 2021 Series A preferred stock</u>	
Par or stated value:	<u>par value \$0.001</u>	
Total shares authorized:	<u>20</u>	<u>as of date: September 30, 2024</u>
Total shares outstanding (if applicable):	<u>13</u>	<u>as of date: September 30, 2024</u>
Total number of shareholders of record	<u>5</u>	<u>as of date: September 30, 2024</u>

Exact title and class of the security:	<u>Special 2021 Series B preferred stock</u>	
Par or stated value:	<u>par value \$0.001</u>	
Total shares authorized:	<u>2</u>	<u>as of date: September 30, 2024</u>
Total shares outstanding (if applicable):	<u>1</u>	<u>as of date: September 30, 2024</u>
Total number of shareholders of record	<u>1</u>	<u>as of date: September 30, 2024</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Common shares have the right to one vote per share and the right to receive dividends if the board of directors authorizes dividends.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

2021 Series A Preferred Stock: Voting Rights: The 2021 Series A preferred stock is entitled to 60% of all votes (including but not limited to, common stock, and preferred stock. Conversion: The share of 2021 Series A Preferred Stock shall convert into common shares at a conversion ratio of 1 preferred to 10,000,000 common shares. Dividends and Liquidation: The share of 2021 Series A Preferred Stock shall not be entitled to any dividends in respect thereof and shall not participate in any proceedings available to the corporation's shareholders upon liquidation, dissolution or winding up of the corporation. There are no redemption rights or sinking fund provisions.

2021 Series B Preferred Stock: Voting Rights: The holder of the share of 2021 Series B Preferred shall have no voting rights. Conversion: Each share of the Series B preferred stock is convertible into 4.99% of the common shares outstanding. Dividends: The share of 2021 Series B Preferred Stock shall not be entitled to any dividends in respect thereof and shall not participate in any proceedings available to the corporation's shareholders upon liquidation, dissolution or winding up of the corporation. There are no redemption rights or sinking fund provisions.

3. Describe any other material rights of common or preferred stockholders.

None

4. Describe any material modifications to the rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance:</u> Date <u>12/31/2021</u> Common: <u>53,092,740</u> Preferred: <u>22</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
03/14/2022	New Issue	500,000	common	\$0.02	Yes	The Beling Family Trust, David Beling	Cash	Restricted	4(a)(2)
07/11/2022	Cancellation	(6,676,668)	Common	NA	NA	Third District Court Order, Salt Lake County, Utah	NA	NA	NA
07/18/2022	New Issue	1,000,000	common	\$0.01	Yes	The Beling Family Trust, David Beling	Cash	Restricted	4(a)(2)
07/29/2022	New Issue	1,000,000	common	\$0.0275	Yes	The Beling Family Trust, David Beling	Cash	Restricted	4(a)(2)
08/03/2022	New Issue	1,100,000	common	\$0.0275	Yes	Malcolm Leissring	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	25,000	common	\$0.0275	Yes	Brent J. LaGrange	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	1,000,000	common	\$0.0275	Yes	Sumeet Arvind Kamat	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	1,500,000	common	\$0.0275	Yes	Mario Anthony Hernandez	Employment	Restricted	4(a)(2)
08/03/2022	New Issue	3,500,000	common	\$0.0275	Yes	Cesar Herrera	Employment	Restricted	4(a)(2)
08/03/2022	New Issue	2,500,000	common	\$0.0275	Yes	Paul Riss	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	1,000,000	common	\$0.0275	Yes	Iron Sight Industries, Daniel Ball	Advisory Services	Restricted	4(a)(2)
08/03/2022	New Issue	2,500,000	common	\$0.0275	Yes	Kyong Lae Kim	Employment	Restricted	4(a)(2)
08/03/2022	New Issue	2,500,000	common	\$0.0275	Yes	Brian Holden	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	3,000,000	common	\$0.0275	Yes	Jonathan Endman	Legal Counsel	Restricted	4(a)(2)

08/03/2022	New Issue	50,000	common	\$0.0275	Yes	Kelin Balian	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	3,500,000	common	\$0.0275	Yes	Nicholas Sprung	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	25,000	common	\$0.0275	Yes	United Catalyst Inc., Manjeet Kaur	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	250,000	common	\$0.0275	Yes	JP Michael LLC, Michael Reynolds	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	150,000	common	\$0.0275	Yes	David Victorson	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	250,000	common	\$0.0275	Yes	Martinez Lara and Associates Inc., Victor Martinez	Bookkeeping Services	Restricted	4(a)(2)
08/03/2022	New Issue	150,000	common	\$0.0275	Yes	Luis F Ramirez	Strategic Advisor	Restricted	4(a)(2)
08/03/2022	New Issue	100,000	common	\$0.0275	Yes	Corey Carbone	Strategic Advisor	Restricted	4(a)(2)
08/16/2022	New Issue	100,000	Common	\$0.0275	Yes	Here to Serve Holding Corp., Paul Riss	Purchase of a Subsidiary	Restricted	4(a)(2)
09/22/2022	New Issue	1,000,000	Common	\$0.010	Yes	The Beling Family Trust, David Beling	Cash	Restricted	4(a)(2)
09/22/2022	New Issue	800,000	Common	\$0.015	Yes	The Beling Family Trust, David Beling	Cash	Restricted	4(a)(2)
3/14/2023	New Issue	250,000	common	\$0.025	No	Douglas Engdahl	Strategic Advisor	Restricted	4(a)(2)
4/5/2023	Cancelation	(2,500,000)	common	NA	NA	Kyong Lae Kim	NA	NA	NA
4/5/2023	Cancelation	(7)	preferred	NA	NA	Kyong Lae Kim	NA	NA	NA
6/13/2023	Cancelation	(1)	preferred	NA	NA	Pervasip Corp. German Burtcher	NA	NA	NA
3/22/2024	New Issue	1,500,000	common	\$0.0275	Yes	Mario Anthony Hernandez	Employment	Restricted	4(a)(2)
3/22/2024	New Issue	3,500,000	common	\$0.0275	Yes	Cesar Herrera	Employment	Restricted	4(a)(2)
3/22/2024	New Issue	2,500,000	common	\$0.0275	Yes	Paul Riss	Strategic Advisor	Restricted	4(a)(2)
3/22/2024	New Issue	3,000,000	common	\$0.0275	Yes	Jonathan Endman	Legal Counsel	Restricted	4(a)(2)

Shares Outstanding on Date of This Report:	
Ending Balance:	
Date <u>9/30/2024</u> Common: <u>82,166,072</u>	
Preferred: <u>14</u>	

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by checkmark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

KRTL Holding Group Inc. (OTC: KRTL) functions through its wholly owned subsidiaries, KRTL Biotech, Inc. and KRTL International Corp., each engaging in distinct but mutually reinforcing domains that underpin the company's strategic vision.

KRTL Biotech, Inc. is dedicated to enhancing pharmaceutical manufacturing excellence through strategic collaborations that address critical challenges in the healthcare sector. By leveraging partnerships with leading manufacturing entities, the subsidiary bolsters its capabilities to produce and distribute premium pharmaceutical products while maintaining the

highest standards of quality and regulatory compliance. A cornerstone of KRTL Biotech's mission is addressing U.S. drug shortages by ensuring the reliable supply of essential medications to hospitals, healthcare providers, and patients. This commitment strengthens the national healthcare system's resilience and enhances patient outcomes across the country.

KRTL International Corp. serves as a pivotal agent in facilitating global market integration. This subsidiary specializes in international consulting, trade, and the dissemination of advanced bio- and agri-technologies. By championing sustainable practices and fostering cross-border collaborations, KRTL International Corp. accelerates industry innovation and promotes equitable growth in emerging and established markets alike.

Collectively, KRTL Holding Group Inc. and its subsidiaries exemplify a sophisticated approach to pharmaceutical production and global trade. Their integrated efforts reflect a commitment to excellence, sustainability, and innovation, ensuring their relevance and leadership in a rapidly evolving economic and technological landscape.

B. List any subsidiaries, parent company, or affiliated companies.

KRTL Biotech Inc and KRTL International Corp. are subsidiaries

C. Describe the issuers' principal products or services.

The principal issuer is a holding company with its subsidiaries focused on different technologies and services including biotechnology, agricultural technology and distribution of specific products and services.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent to which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The Company rents office space at 14143 Denver W Pkwy #100 Golden, CO 80401.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Cesar Herrera	CEO	Van Nuys, CA	1	Special 2021 Series B Preferred	100%	
Cesar Herrera	CEO	Van Nuys, CA	7	Special 2021 Series A Preferred	54%	
Cesar Herrera	CEO	Van Nuys, CA	7,000,000	Common Stock	9%	
ICF Industries Inc.	>5%	Rye Brook, NY	3	Special 2021 Series A Preferred	23%	Paul Riss
Paul Riss	>5%	Rye Brook, NY	5,000,000	Common Stock	6%	
Justin Waiau	>5%	Centennial, CO	1	Special 2021 Series A Preferred	8%	
Mario Anthony Hernandez	CFO	Van Nuys, CA	3,000,000	Common Stock	4%	
Nicholas Sprung	>5%	Centennial, CO	1	Special 2021 Series A Preferred	8%	

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding, and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Jonathan Endman, Esq
Address 1: 2759 Burkshire Ave.
Address 2: Los Angeles, CA 90064-3513
Phone: 818-481-7829
Email: jendman@msn.com

Accountant or Auditor

Name: Paul Riss
Firm: ICF Industries Inc.
Address 1: 800 Westchester Ave Suite 641N
Address 2: Rye Brook, NY 10573
Phone: 855-464-2535
Email: paulriss77@gmail.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Paul Riss
Title: Accountant
Relationship to Issuer: Independent consultant

B. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Paul Riss
Title: Accountant
Relationship to Issuer: Independent consultant

Describe the qualifications of the person or persons who prepared the financial statements:⁵ Mr. Riss is a CPA.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

KRTL HOLDING GROUP, INC.
UNAUDITED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024 AND 2023

KRTL Holding Group, Inc.
Consolidated Balance Sheets
(Unaudited)

	<u>September 30, 2024</u>	<u>December 31, 2023</u>
ASSETS		
Cash	\$ 30,354	\$ 8,073
Total current assets	30,354	8,073
Equity securities at fair value	2,024,978	379,946
Goodwill	4,500	4,500
Total assets	<u>\$ 2,059,832</u>	<u>\$ 392,519</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Due to related parties	\$ 264,676	\$ 264,676
Other liabilities	4,786	4,787
Income taxes payable	245,000	-
Deposits	90,000	15,000
Deferred revenue	12,500	13,618
Total current liabilities	616,962	298,081
Long-term deferred revenue	35,208	44,583
Total liabilities	652,170	342,664
Commitments and contingencies	-	-
Special 2021 Series A Preferred Stock par value \$0.001, 20 shares authorized, 13 shares issued and outstanding in 2024 and 2023	-	-
Special 2021 Series B Preferred Stock par value \$0.001, 2 shares authorized, 1 share issued and outstanding in 2024 and 2023	-	-
Common stock, par value \$0.0001; 1,000,000,000 shares authorized, 82,166,072 and 71,666,072 issued and outstanding in 2024 and 2023, respectively	8,216	7,166
Paid-in-capital	1,445,547	1,362,597
Accumulated deficit	(46,101)	(1,319,908)
Total shareholders' equity	1,407,662	49,855
Total liabilities and shareholders' equity	<u>\$ 2,059,832</u>	<u>\$ 392,519</u>

See accompanying notes to the consolidated financial statements.

KRTL Holding Group, Inc.
Consolidated Statements of Income
(Unaudited)

	Three Months Ended September 30, 2024	Three Months Ended September 30, 2023	Nine Months Ended September 30, 2024	Nine Months Ended September 30, 2023
Revenue	\$ 2,603,125	9,980	\$ 2,630,494	\$ 25,778
Expenses:				
Consulting services	-	10,218	84,000	62,018
General and administrative costs	34,731	12,952	72,719	20,261
Total expenses	34,731	23,170	156,719	82,279
Income (loss) from operations	2,568,394	(13,190)	2,473,775	(56,501)
Other income (expenses):				
Unrealized gain (loss) on equity securities	(1,143,681)	(44,222)	(954,968)	(75,950)
Total other income (expenses):	(1,143,681)	(44,222)	(954,968)	(75,950)
Net income (loss) before income taxes	1,424,713	(57,412)	1,518,807	(132,451)
Income tax expense	245,000	-	245,000	-
Net income (loss)	\$ 1,179,713	\$ (57,412)	\$ 1,273,807	\$ (132,451)
Basic net income (loss) per share	\$ 0.01	\$ (0.00)	\$ 0.02	\$ (0.00)
Diluted income (loss) per share	\$ 0.01	\$ (0.00)	\$ 0.01	\$ (0.00)
Weighted average number of shares outstanding				
Basic	82,166,072	71,666,072	79,012,226	72,431,813
Diluted	216,075,542	71,666,072	212,921,696	72,431,813

See accompanying notes to the consolidated financial statements.

KRTL Holding Group, Inc.
Consolidated Statements of Changes in Shareholders' Equity
For the Nine Months Ended September 30, 2024 and the Years Ended December 31, 2023 and 2022
(Unaudited)

	Common Stock		Preferred Stock		Paid-in-Capital	Accumulated Deficit	Shareholders' Equity
	Shares	Amount	Shares	Amount			
Balance, December 31, 2021	53,092,740	\$ 5,309	22	\$ -	\$ 361,694	\$ (367,003)	\$ -
Sale of common stock	4,300,000	430	-	-	51,570	-	52,000
Merger with KRTL Biotech Inc.	-	-	-	-	154,000	-	154,000
Stock-based compensation	23,100,000	2,310	-	-	808,700	-	811,010
Purchase of subsidiary	100,000	10	-	-	4,490	-	4,500
Cancellation of common shares	(6,676,668)	(668)	-	-	668	-	-
Net loss year ended December 31, 2022	-	-	-	-	-	(683,776)	(683,776)
Balance, December 31, 2022	73,916,072	7,391	22	-	1,381,122	(1,050,779)	337,734
Stock-based compensation	250,000	25	-	-	6,225	-	6,250
Cancellation of shares	(2,500,000)	(250)	(8)	-	(24,750)	-	(25,000)
Net loss year ended December 31, 2023	-	-	-	-	-	(269,129)	(269,129)
Balance, December 31, 2023	71,666,072	7,166	14	-	1,362,597	(1,319,908)	49,855
Stock-based compensation	10,500,000	1,050	-	-	82,950	-	84,000
Net income September 30, 2024	-	-	-	-	-	1,273,807	1,273,807
Balance, September 30, 2024	82,166,072	\$ 8,216	14	\$ -	\$ 1,445,547	\$ (46,101)	\$ 1,407,662

See accompanying notes to the consolidated financial statements.

KRTL Holding Group, Inc.
Consolidated Statements of Cash Flows
(Unaudited)

	Nine Months Ended September 30, 2024	Nine Months Ended September 30, 2023
Cash flows from operating activities:		
Net income (loss)	\$ 1,273,807	\$ (132,451)
Adjustment to reconcile net income (loss) to net cash used in operating activities:		
Stock-based compensation	84,000	59,393
Non-cash revenue from the receipt of equity	(2,610,493)	(25,131)
Unrealized loss (gain) on investments	954,968	75,950
Changes in working capital items:		
Deposits	75,000	-
Income taxes payable	245,000	-
Other liabilities	(1)	-
Deferred revenue	-	(4,901)
Net cash provided by (used in) operating activities	<u>22,281</u>	<u>(27,140)</u>
Cash flows from investing activities	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities:	-	-
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Net cash increase (decrease) for period	22,281	(27,140)
Cash at beginning of period	8,073	39,974
Cash at end of period	<u>\$ 30,354</u>	<u>\$ 12,834</u>
Supplemental disclosure of cash flow information:		
Cash paid during the period for:		
Income taxes	\$ -	\$ -
Interest	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the consolidated financial statements.

KRTL Holding Group, Inc.
Notes to the Consolidated Financial Statements
September 30, 2024
Unaudited

Note 1 – Organization of Business

On August 2, 1984, **KRTL Holding Group, Inc.** (the “Company”) was incorporated in the State of Utah as Big Pony Gold, Inc. The Company’s name changed to Pan American Motorsports, Inc. in April 1998 and subsequently to Queench, Inc. in November 2002. On December 31, 2021, the Company shifted its focus to the research and development of psychedelic-inspired medicines. In March 2022, KRTL Biotech Inc. (“KRTL”) merged into a newly formed subsidiary of Queench, Inc., with KRTL as the surviving entity. In July 2022, the Company rebranded as KRTL Holding Group, Inc.

KRTL Holding Group Inc. (OTC: KRTL) functions through its wholly owned subsidiaries, KRTL Biotech, Inc. and KRTL International Corp., each engaging in distinct but mutually reinforcing domains that underpin the company’s strategic vision.

KRTL Biotech, Inc. is dedicated to enhancing pharmaceutical manufacturing excellence through strategic collaborations that address critical challenges in the healthcare sector. By leveraging partnerships with leading manufacturing entities, the subsidiary bolsters its capabilities to produce and distribute premium pharmaceutical products while maintaining the highest standards of quality and regulatory compliance. A cornerstone of KRTL Biotech’s mission is addressing U.S. drug shortages by ensuring the reliable supply of essential medications to hospitals, healthcare providers, and patients. This commitment strengthens the national healthcare system’s resilience and enhances patient outcomes across the country.

KRTL International Corp. serves as a pivotal agent in facilitating global market integration. This subsidiary specializes in international consulting, trade, and the dissemination of advanced bio- and agri-technologies. By championing sustainable practices and fostering cross-border collaborations, KRTL International Corp. accelerates industry innovation and promotes equitable growth in emerging and established markets alike.

Collectively, KRTL Holding Group Inc. and its subsidiaries exemplify a sophisticated approach to pharmaceutical production and global trade. Their integrated efforts reflect a commitment to excellence, sustainability, and innovation, ensuring their relevance and leadership in a rapidly evolving economic and technological landscape.

Basis of Presentation

The accompanying consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America. The Company has a December 31 year end.

Note 2 – Summary of Significant Accounting Policies

Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The most significant estimates relate to income tax valuation allowance. On a continual basis, management reviews its estimates, utilizing currently available information, changes in facts and circumstances, historical experience, and reasonable assumptions. After such reviews, and if deemed appropriate, those estimates are adjusted accordingly. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company considers all highly liquid investments with maturities of three months or less to be cash equivalents. The Company has no cash equivalents. The Company has not maintained cash balances that exceed federally insured limits.

Revenue Recognition

In May 2014, the FASB issued ASU 2014-09, "Revenue from Contracts with Customers (Topic 606)." Topic 606 established that the Company recognize revenue using the following five-step model:

- Identification of the contract, or contracts, with a customer;
- Identification of the performance obligations in the contract;
- Determination of the transaction price;
- Allocation of the transaction price to the performance obligations in the contract; and
- Recognition of revenue when or as the Company satisfies a performance obligation.

Some contracts require the Company to perform services over a one-year period, a five-year period, or a ten-year period. In conjunction with these contracts, the Company has received payment for its services and has recorded current deferred revenue of \$12,500 and \$13,618 as of September 30, 2024 and December 31, 2023, respectively, and long-term deferred revenue of \$35,208 and \$44,583, as of September 30, 2024 and December 31, 2023, respectively.

Fair Value of Financial Instruments

Under the Fair Value Measurements Topic of the FASB Accounting Standards Codification, the Company bases its fair value on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It is the Company's policy to maximize the use of observable inputs and minimize the use of unobservable inputs when developing fair value measurements, in accordance with the fair value hierarchy. Fair value measurements for assets and liabilities where there exists limited or no observable market data and, therefore, are based primarily upon management's own estimates, are often calculated based on current pricing policy, the economic and competitive environment, the characteristics of the asset or liability and other such factors. Therefore, the results cannot be determined with precision and may not be realized in an actual sale or immediate settlement of the asset or liability. Additionally, there may be inherent weaknesses in any calculation technique, and changes in the underlying assumptions used, including discount rates and estimates of future cash flows, that could significantly affect the results of current or future values.

Impairment of long-lived assets

The Company periodically reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be fully recoverable. The Company recognizes an impairment loss when the sum of expected undiscounted future cash flows is less than the carrying amount of the asset. The amount of impairment is measured as the difference between the asset's estimated fair value and its book value. During the three- and nine-month periods ended September 30, 2024 and 2023, the Company did not record any impairment losses.

Income Taxes

The Company accounts for income taxes under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable income and the reversal of deferred tax liabilities during the period in which related temporary differences become deductible. A valuation allowance has been established to eliminate the Company's deferred tax assets as it is more likely than not that any of the deferred tax assets will be realized.

The Company records uncertain tax positions in accordance with ASC 740 on the basis of a two-step process whereby (1) we determine whether it is more likely than not that the tax positions will be sustained on the basis of the technical merits of the position and (2) for those tax positions that meet the more-likely-than-not recognition threshold, we recognize the largest amount of tax benefit that is more than 50 percent likely to be realized upon ultimate settlement with the related tax authority.

Based on the Company's history of losses, it has been concluded that there are no significant uncertain tax positions requiring recognition in the Company's financial statements. The Company believes that its income tax positions would be sustained on audit and does not anticipate any adjustments that would result in a material change to its financial position.

The Company may in the future become subject to foreign, federal, state, and local income taxation though it has not been since inception. The Company is not presently subject to any income tax audit in any taxing jurisdiction.

Basic Income (Loss) Per Share

Basic income (loss) per share is calculated by dividing the Company's net income applicable to common shareholders by the weighted average number of common shares during the period. A diluted earnings per share is calculated by dividing the Company's net income available to common shareholders by the diluted weighted average number of shares outstanding during the fiscal period. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. As of September 30, 2024 and 2023, the Company had dilutive equity securities outstanding, see Note 7.

Recent Accounting Pronouncements

Management does not believe that any recently issued, but not yet effective, accounting standards could have a material effect on the accompanying financial statements. As new accounting pronouncements are issued, the Company will adopt those that are applicable under the circumstances.

The Company does not expect the adoption of recently issued accounting pronouncements to have a significant impact on the Company's results of operations, financial position, or cash flow.

Note 3 – Going Concern Matters and Realization of Assets

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the ordinary course of business. However, the Company has limited working capital, an accumulated deficit, and incurred operating losses in recent years. The Company believes that its existing cash resources may not be sufficient to fund its working capital requirements.

The Company may not be able to raise sufficient additional debt, equity, or other cash on acceptable terms, if at all. Failure to generate sufficient revenues, raise sufficient funds, or achieve certain other business objectives could have a material adverse effect on the Company's results of operations, cash flows and financial position, including its ability to continue as a going concern, and may require it to significantly reduce, reorganize, discontinue, or shut down its operations. These conditions raise substantial doubt about the Company's ability to continue as a going concern. Accordingly, the Company's management has concluded that there is substantial doubt about the Company's ability to continue as a going concern within one year after the issuance date of these financial statements. There can be no assurance that the Company will be able to achieve its business plan objectives or be able to achieve or maintain cash-flow-positive operating results. If the Company is unable to generate adequate funds from operations or raise sufficient additional funds, the Company may not be able to continue to operate its business network, respond to competitive pressures or fund its operations.

The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or amounts and classification of liabilities that might be necessary should the Company be unable to continue in its existence.

Management's plans include the pursuit of financing from known lenders, family members and business friends.

Note 4 – Income Taxes

The Company did not have any material unrecognized tax benefits as of September 30, 2024 and December 31, 2023. The Company does not expect the unrecognized tax benefits to significantly increase or decrease within the next twelve months. The Company recorded no interest and penalties relating to unrecognized tax benefits as of and during the three- and nine-month periods ended September 30, 2024, and 2023. The Company is subject to United States federal income tax, as well as taxes by various state jurisdictions.

The Company recorded no income tax expense for the three- and nine month periods ended September 30, 2024, and 2023 due to a tax loss carryforward that is available to offset any taxable income.

Note 5 – Stockholders' Equity

The Company is authorized to issue 1,000,000,000 shares of common stock, par value \$0.0001 per share and an aggregate of 22 shares of preferred stock, par value \$0.001 per share. As of September 30, 2024 and December 31, 2023 there were 82,166,072 and 71,666,072 shares of common stock issued and outstanding, respectively. As of September 30, 2024 and December 31, 2023, there were 13 shares of Special 2021 Series A Preferred Stock ("Series A Preferred"), respectively and 1 share of Special 2021 Series B Preferred Stock ("Series B Preferred"), issued and outstanding.

In March 2024, the Company issued an aggregate of 10,500,000 shares of common stock, valued at \$84,000, as compensation to its two officers, its corporate attorney and an accountant. The \$84,000 in compensation expense was earned and recorded in the quarter ended March 31, 2024.

During the year ended December 31, 2023, the Company canceled 2,500,000 shares of common stock, 1 share of Series B Preferred and 6 shares of Series A preferred in conjunction with a written agreement for the removal of a former member of the Company's board of directors. The Company also exchanged 50,000,000 shares of Pervasip Corp., which it owned as an investment, for 1 share of Series A Preferred that was held by Pervasip Corp. The shares of Pervasip Corp. were worth \$25,000 on June 13, 2023, the date of the share exchange agreement.

During the year ended December 31, 2023, the Company issued 250,000 shares of common stock, valued at \$0.025 per share, to a consultant in exchange for advisory services.

During the year ended December 31, 2022, the Company sold 4,300,000 shares of common stock, accompanied by common stock purchase warrants to purchase an additional 4,300,000 shares of common stock, for gross proceeds of \$52,000. In addition, the company issued 23,100,000 shares of common stock, at an aggregate value of \$811,010, as stock-based compensation, issued 100,000 shares of common stock to purchase a subsidiary, now known as KRTL International Corp., and canceled 6,676,668 shares of common stock in conjunction with a court order from the Third District, Salt Lake County, Utah.

The Series A Preferred shareholders are entitled to 60% of all votes entitled to vote at each meeting of stockholders of the Company. Each share of Series A Preferred is convertible into common shares at a conversion rate of 1 preferred share to 10,000,000 common shares. The holder of the Series A Preferred can affect the conversion at any time. The conversion is a right and conversion is not required.

The Series A Preferred shareholders shall not be entitled to any dividends and shall not participate in any proceeds available to the Company's shareholders upon the liquidation, dissolution or winding up of the Company.

The Series B Preferred shareholders have no rights regarding voting, dividends, liquidation, or dissolution. Each share of Series B Preferred is convertible, at the option of the holder, into 4.99% of the outstanding common shares at the date of conversion. The holder can affect the conversion into common stock at any time.

Warrants

The table below presents the warrants outstanding and exercisable with summary data as to the exercise price per share and the average exercise price.

Range of Exercise Prices	Warrants Outstanding			Warrants Exercisable	
	Number Outstanding	Weighted-Average Remaining Contractual Life (Years)	Weighted-Average Exercise Price	Number Outstanding	Weighted-Average Exercise Price
As of September 30, 2024					
\$0.01 - \$0.02	4,300,000	1.82	\$ 0.014	4,300,000	\$ 0.014
As of December 31, 2023					
\$0.01 - \$0.02	4,300,000	2.57	\$ 0.014	4,300,000	\$ 0.014

	Number of Shares	Exercise Price Per Share	Average Exercise Price
Warrants outstanding December 31, 2021	-	-	\$ -
Issued during the year ended December 31, 2022	4,300,000	\$0.01 - \$0.02	\$ 0.014
Exercised/canceled during the year ended December 31, 2022	-	-	\$ -
Warrants outstanding December 31, 2022	4,300,000	\$0.01 - \$0.02	\$ 0.014
Issued during the year ended December 31, 2023	-	-	\$ -
Exercised/canceled during the year ended December 31, 2023	-	-	\$ -
Warrants outstanding December 31, 2023	4,300,000	\$0.01 - \$0.02	\$ 0.014
Issued during the nine months ended June 30, 2024	-	-	\$ -
Exercised/canceled during the nine months ended June 30, 2024	-	-	\$ -
Warrants outstanding September 30, 2024	4,300,000	\$0.01 - \$0.02	\$ 0.014
Warrants exercisable, September 30, 2024	<u>4,300,000</u>	<u>\$0.01 - \$0.02</u>	<u>\$ 0.014</u>

Note 6 – Fair Value

The Fair Value Measurements Topic of the FASB Accounting Standards Codification establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the company has the ability to access at the measurement date.
- Level 2: inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: inputs are unobservable inputs for the asset or liability.

Financial assets measured at fair value on a recurring basis are summarized below as of September 30, 2024 and December 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
September 30, 2024				
Equity securities at fair value	\$ —	\$ 2,024,978	\$ —	\$ 2,024,978
December 31, 2023				
Equity securities at fair value	\$ —	\$ 379,946	\$ —	\$ 379,946

Under the Fair Value Measurements Topic of the FASB Accounting Standards Codification, we base fair value on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It is our policy to maximize the use of observable inputs and minimize the use of unobservable inputs when developing fair value measurements, in accordance with the fair value hierarchy. Fair value measurements for assets and liabilities where there exists limited or no observable market data and, therefore, are based primarily upon management's own estimates, are often calculated based on current pricing policy, the economic and competitive environment, the characteristics of the asset or liability and other such factors. Therefore, the results cannot be determined with precision and may not be realized in an actual sale or immediate settlement of the asset or liability. Additionally, there may be inherent weaknesses in any calculation technique, and changes in the underlying assumptions used, including discount rates and estimates of future cash flows that could significantly affect the results of current or future value.

Note 7 – Earnings Per Common Share

Earnings (loss) per common share data for the three- and nine-month periods ended September 30, 2024, and 2023 was computed as follows:

	Three Months Ended September 30, 2024	Three Months Ended September 30, 2023	Nine Months Ended September 30, 2024	Nine Months Ended September 30, 2023
Net income (loss) attributable to common stockholders - basic	\$ 1,179,713	\$ (57,412)	\$ 1,273,807	\$ (132,451)
Adjustments to net income	-	-	-	-
Net income (loss) attributable to common stockholders - diluted	\$ 1,179,713	\$ (57,412)	\$ 1,273,807	\$ (132,451)
Weighted average common shares outstanding - basic	82,166,072	72,431,813	79,012,226	72,431,813
Effect of dilutive securities	133,909,470	-	133,909,470	-
Weighted average common shares outstanding - diluted	216,075,542	72,431,813	212,921,696	72,431,813
Earnings (loss) per share - basic	\$ 0.01	\$ (0.00)	\$ 0.02	\$ (0.00)
Earnings (loss) per share - diluted	\$ 0.01	\$ (0.00)	\$ 0.01	\$ (0.00)

In the three and nine months ended September 30, 2024, convertible preferred stock was dilutive and equivalent to approximately 133,909,000 shares of common stock. In the three and nine months ended September 30, 2023, convertible preferred stock and warrants convertible into approximately 207,402,000 shares of common stock, were excluded in the diluted earnings per share calculation because they were antidilutive.

Note 8 – Related Party Transactions

As of September 30, 2024 and December 31, 2023, the Company owes \$264,676 to related parties for securities transferred to the Company and for a cash advance. During the three months ended March 31, 2024, the two officers

of the corporation received an aggregate of 5,000,000 shares of common stock, valued at \$40,000, as compensation for services rendered. They did not receive any cash compensation.

Note 9 – Investments

On August 1, 2024, the Company received 200,000 shares of Diamond Lake Minerals Inc. (OTC:DLMI) valued at \$2,600,000, in conjunction with a consulting engagement, and recorded non-cash revenue for the services it provided. The shares are valued at \$1,600,000 as of September 30, 2024. The decrease in value of the shares is recorded in the income statement as an unrealized loss on equity securities.

During the year ended December 31, 2023, the Company received 50,000 shares of Quantum International Inc. (OTC:QUAN) valued at \$3,450, in conjunction with a consulting engagement. The shares are valued at \$1,686 as of September 30, 2024 and \$1,650 as of December 31, 2023.

During the year ended December 31, 2023, the Company received 134,200,000 shares of IDGlobal Corp. (OTC:IDGC) valued at \$13,420 in conjunction with a one-year consulting agreement. The Company also purchased 165,000,000 shares for a cash payment of \$8,260. As of September 30, 2024 and December 31, 2023, the Company owns 299,200,000 shares of IDGC with a value of \$299 and 29,920, respectively.

During the years ended December 31, 2023 and 2022, the Company received 5 million shares of Agri-Dynamics, Inc. (OTC:AGDY), valued at \$50,000, in conjunction with a five-year consulting agreement. During the year ended December 31, 2022, the Company provided services to and received 16 million shares of Agri-Dynamics, Inc. (OTC:AGDY), valued at \$160,000, for marketing and consulting services with regard to a hemp farming project. As of September 30, 2024 and December 31, 2023, the shares are valued at \$213,750 and \$126,825, respectively.

Upon the completion of the merger of KRTL Biotech Inc. into a subsidiary of the Company, the Company received 1,000,000 shares of Mesa Home Resources Inc. (“Mesa”) (OTC:MHRE), valued at \$46,500. In the year ended December 31, 2023, the corporation received 11,308,401 shares of Mesa valued at \$269,163 and recorded a payable of \$269,163, of which \$264,376 is a payable to the officers of the Company. As of September 30, 2024 and December 31, 2023, the Company owned 12,308,401 shares of Mesa, valued at \$209,243 and \$221,551, respectively.

As of September 30, 2024 and December 31, 2023, the total of all equity securities was valued at \$2,024,978 and \$379,946, respectively, consisting of the following:

	<u>September 30, 2024</u>	<u>December 31, 2023</u>
Diamond Lake Minerals Inc.	\$ 1,600,000	\$ -
Agri-Dynamics, Inc.	213,750	126,825
Mesa Home Resources Inc.	209,243	221,551
ID Global Corp.	299	29,920
Quantum International Inc.	1,686	1,650
Total fair value of equity securities	<u>\$ 2,024,978</u>	<u>\$ 379,946</u>

The net decrease in the value of investments is recorded in the income statement as an unrealized loss of \$1,143,681 and \$954,968 for the three- and nine-month periods ended September 30, 2024. For the three- and nine-month periods ended September 30, 2023, the value of the equity securities decreased, resulting in an unrealized loss on equity securities of \$44,222 and \$75,950, respectively.

The above investments in equity securities is within the scope of ASC 321. The Company monitors the investments for any changes in observable prices from orderly transactions. All investments are initially measured at cost and evaluated for changes in estimated fair value.

Note 10 – Subsequent Events

The company evaluated all subsequent events through November 14, 2024, the date this report was issued. In November 2024, the Company completed the sale of one share of Special 2021 Series A preferred stock, one share of Special 2021 Series B preferred stock and 5,000,000 shares of common stock to an accredited investor for aggregate cash proceeds of \$125,000.

There were no material subsequent events that required recognition or additional disclosure in these financial statements.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Cesar Herrera certify that:

1. I have reviewed this Disclosure Statement for KRTL Holding Group, Inc..
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/14/2024

/s/ Cesar Herrera

[CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Mario Hernandez certify that:

1. I have reviewed this Disclosure Statement for KRTL Holding Group, Inc..
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/14/2024

/s/ Mario Hernandez

[CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")