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兗礦能源集團股份有限公司

YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China ("PRC") with limited liability)

(Stock Code: 01171)

RESULTS REPORT FOR THE THIRD QUARTER OF 2024

IMPORTANT NOTICE

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and the disclosure requirement under Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange").

The board (the "Board") of directors (the "Directors"), the supervisory committee, the Directors, the Supervisors, and the senior management of Yankuang Energy Group Company Limited ("Yankuang Energy" or "the Company" or "Company") confirm that this report does not contain any misrepresentations, misleading statements or material omissions and jointly and severally accept all responsibilities for the authenticity, accuracy and completeness of the information contained in this report.

Mr. Li Wei, the Chairman of the Board, Mr. Zhao Zhiguo, the Chief Financial Officer, and Mr. Yu Qiang, the Head of Finance Management Department, hereby warrant the authenticity, accuracy and completeness of the financial statements contained in this results report.

The financial statements in this results report have not been audited.

“Reporting Period” means the period from 1 July 2024 to 30 September 2024.

“The Group” means the Company and its subsidiaries.

Unless the context otherwise requires, “Yuan” in this quarterly report refers to Renminbi Yuan, the lawful currency of the PRC.

The data in this report have been rounded, and the increase or decrease is calculated from the original data before rounding. The total figures shown in the relevant tables of this report may not be the arithmetic sum of the relevant data and any differences are due to rounding.

Summary of the unaudited results of the Group for the third quarter ended 30 September 2024 is set out as follows:

- This report is prepared in accordance with the relevant regulations on Disclosure of Information in Quarterly Reports for Listed Companies promulgated by the Shanghai Stock Exchange (the “SSE”).
- All financial information contained in this results report is prepared in accordance with the relevant requirements and interpretations under the Accounting Standards for Business Enterprises promulgated by the Ministry of Finance of the PRC. Shareholders of the Company (the “Shareholders”) and public investors are reminded of the different reporting standards adopted in this results report, the interim report and the annual report of the Company when trading in the shares of the Company.
- For the first three quarters of 2024, the operating income of the Group was RMB106.633 billion, representing a decrease of RMB29.197 billion or 21.50% as compared with the corresponding period of the previous year. Net profit attributable to the shareholders of listed company was RMB11.405 billion, representing a decrease of RMB4.215 billion or 26.98% as compared with the corresponding period of the previous year.
- The content of the results report is consistent with the announcement published on the SSE. This announcement is published simultaneously on the Hong Kong Stock Exchange and the SSE.

I. MAJOR FINANCIAL DATA**(I) Major Financial Data and Financial Indicators**

Unit: RMB'000

Items	The Reporting Period	The corresponding period of the previous year		Increase/decrease during the Reporting Period as compared with the corresponding period of the previous year (%)	1 January to 30 September 2024	The corresponding period of the previous year		Increase/decrease from January to September 2024 as compared with the corresponding period of the previous year (%)
		Before adjustments	After adjustments	After adjustments		Before adjustments	After adjustments	After adjustments
Operating income	34,321,200	40,337,795	40,599,134	-15.46	106,632,780	135,037,826	135,829,708	-21.50
Net profit attributable to the shareholders of listed company	3,836,833	4,516,346	4,547,877	-15.63	11,405,151	15,525,138	15,619,939	-26.98
Net profit attributable to the shareholders of listed company after deducting extraordinary profits and losses	3,752,254	4,199,898	4,199,898	-10.66	11,050,639	14,249,269	14,249,269	-22.45
Net cash flows from operating activities	N/A	N/A	N/A	N/A	18,228,358	19,006,931	14,739,996	23.67
Basic earnings per share (RMB)	0.38	0.58	0.45	-14.70	1.36	2.08	1.61	-15.22
Diluted earnings per share (RMB)	0.38	0.58	0.45	-15.07	1.36	2.08	1.61	-15.22
Weighted average return on net assets	4.82	3.10	3.06	Increase by 1.76	14.75	15.57	15.22	Decrease by 0.47

(%)			percentage points				percentage points
	At the end of the Reporting Period	At the end of the previous year			Increase/decrease at the end of the Reporting Period as compared with that at the end of the previous year (%)		
		Before adjustments	After adjustments		After adjustments		
Total assets	364,354,249	354,278,139	354,465,260		2.79		
Owners' equity attributable to the shareholders of the listed company	81,317,691	72,693,902	72,827,966		11.66		

I. Reasons for retroactive adjustments or restatement

1. During the first three quarters of 2024, the Company consolidated the financial statements of Shandong Yankuang Guotuo Technology Engineering Co., Ltd.; and during the fourth quarter of 2023, the Company consolidated the financial statements of Shandong Energy Group Finance Co., Ltd. (“Shandong Energy Finance Company”) and Yankuang Coal Chemicals Engineering Company Limited. These events constituted business mergers under common control in accordance with the CASs, and the Company made retroactive adjustments to relevant financial data.

2. As at 30 September 2024, the Company completed the distribution of bonus dividends under Profit Distribution Proposal for 2023. In 2023, the Company adjusted the accounting treatment of deferred income tax according to newly issued accounting standards and made retroactive adjustments to relevant financial data.

II. Other matters:

1. During the first three quarters of 2024, the Company consolidated the financial statements of Shandong Yankuang Guotuo Technology Engineering Co., Ltd., Debot Machinery (Shandong) Co., Ltd (德伯特機械 (山東) 有限公司) and SMT Scharf AG (“SMT Scharf AG”).

2. Shandong Energy Finance Company provides deposits, loans and other external financial services, which affected the Group's cash flow from operating activities. Excluding Shandong Energy Finance Company's influence on cash flow from operating activities, the Group registered a net cash flow of RMB22.644 billion from operating activities for the first three quarters of 2024, representing an increase of RMB4.478 billion from RMB18.166 billion registered during the same period of the previous year. This was mainly due to ① the cash received from sales of goods or rendering of services decreased by RMB31.653 billion as

compared with the same period of the previous year; ② the cash paid for goods and services purchased decreased by RMB30.796 billion as compared with the same period of the previous year; ③ taxes and charges payments decreased by RMB8.308 billion as compared with the same period of the previous year.

3. As at 30 September 2024, the Company completed the repurchase and cancellation of partial restricted share, the issuance of H shares under the General Mandate, and the distribution of bonus dividends under Profit Distribution Proposal for 2023. As a result, the total share capital of the Company increased to 10,039,860,402 shares from 7,439,370,720 shares, with earnings per share and other indicators calculated on the weighted average number of issued ordinary shares.

(II) Extraordinary Profit and Loss Items and Amounts

Unit: RMB'000

Extraordinary Profit and Loss Items	Amount for the Reporting Period (July to September 2024)	Amount for the period from the beginning of 2024 to the end of the Reporting Period (January to September 2024)
Profit and loss on disposals of non-current assets, including the write-off portion for the assets impairment provision	13,922	52,951
Government grants recognized as current profit or loss, except those grants which are closely related to the Company's business operations and in line with national policies and can be enjoyed according to certain standard quota or quantities and continuously influence the Company's profit and loss	36,799	108,282
Except effective hedging businesses that relate to the Company's normal business operations, profit or loss from fair value changes arising from the holding of financial assets and financial liabilities by non-financial enterprises and profit and loss arising from the disposal financial assets and financial liabilities by the non-financial enterprises	-15,041	-79,278
Allowance for impairment reversal of receivables tested separately for impairment	231	120,705
Profit arising from investment costs for acquisition of subsidiaries, associates and joint ventures less than the revenue generated from their identifiable net assets of the invested entity at fair value at the time of acquisition	128,168	128,168
Profit or loss from debt restructuring	0	2,148
Other non-operating income and expenses excluding the above-mentioned items	-82,438	314,048
Other gain or loss items meeting the definition of non-recurring gains or losses	0	6,227
Less: Effect of income tax	26,256	202,854
Effect of the equity interest of minority	-29,193	95,886

shareholders (after tax)		
Total	84,579	354,512

Deliberation on items identified by the Company as extraordinary profit and loss of huge amount, which were not included in “No.1 Announcement on Interpretation of Information Disclosure of Companies that Publicly Issued Securities—Extraordinary Profit and Loss” and the extraordinary profit and loss items included in “No.1 Announcement on Interpretation of Information Disclosure of Companies that Publicly Issued Securities—Extraordinary Profit and Loss” but identified by the Company as recurrent profit and loss.

Not applicable.

(III) Major Changes in Financial Data and Financial Indicators and the Reasons

1. Deliberation on significant changes in main financial statement items and financial indicators

Items	Percentage Change (%)	Main Reasons
Net profit attributable to shareholders of the listed Company - the beginning of the year to the end of the reporting period	-26.98	The price of coal and other main products of the Company decreased as compared with that of the same period of the previous year, which led to the decrease in the net profit attributable to the shareholders of the listed company as compared with that of the same period of the previous year.
Net profit attributable to the shareholders of listed company after deducting extraordinary profits and losses - the beginning of the year to the end of the reporting period	-22.45	

2. Deliberation on significant changes in other items of the financial statements of the Company

Unit: RMB million

Consolidated balance sheet	As at 30 September 2024	As at 31 December 2023	Increase/decrease (%)	Main reasons
Short-term borrowings	7,257	4,084	77.69	During the reporting period, the Company increased some of its short-term borrowings.
Taxes payable	1,977	4,050	-51.18	The taxes payable by the Group decreased by RMB1.729 billion compared with the beginning of the year.
Bonds payable	17,473	12,173	43.54	During the reporting period, the Company issued corporate bonds of RMB6 billion.
Paid-in capital	10,040	7,439	34.96	During the reporting period, the Company issued H Shares under a general mandate and completed the distribution of 3 bonus shares for every 10 shares, and the share capital increased accordingly.
Capital reserves	4,159	-33	-	During the reporting period, the Company issued H

				Shares under a general mandate, and the issuance premium was included in the capital reserve.
Consolidated income statement	First three quarters of 2024	First three quarters of 2023	Increase/decrease (%)	Main reasons
Income tax expenses	4,381	7,491	-41.52	The Group's taxable income decreased as compared with the same period of the previous year.
Consolidated cash flow statement	First three quarters of 2024	First three quarters of 2023	Increase/decrease (%)	Main reasons
Net cash flow from financing activities	-1,230	-24,164	-	① The cash received from absorbing investments increased by RMB12.507 billion as compared with that of last year; ② Cash paid for distribution of dividends, profits, or cash paid for interest expenses decreased by RMB12.105 billion as compared with that of last year; ③ Other cash paid relating to financing activities increased by RMB8.26 billion as compared with that of last year.

II. INFORMATION ON SHAREHOLDERS

(I) The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholdings of the top ten shareholders

Unit: Share

Total number of ordinary shareholders at the end of the Reporting Period	112,193	Total number of preferred shareholders with voting rights restored at the end of the Reporting Period (if any)			0	
Shareholdings of the top 10 shareholders (excluding the refinancing shares)						
Name of shareholders	Nature of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Number of pledged, marked or locked shares	
					Status of shares	Number of shares
Shandong Energy Group Co., Ltd	State-owned legal person	5,303,899,421 ^①	52.83	0	Pledged	209,803,279
Hong Kong Securities Clearing Company (Nominees) Limited	Overseas legal person	3,162,250,714	31.50	0	Unknown	-
Hong Kong Securities Clearing Company Limited	Overseas legal person	91,905,459	0.92	0	No	0
China Reform Investment Co., Ltd.	State-owned legal person	53,771,962	0.54	0	No	0
Xinhua Life Insurance Co., Ltd.-Traditional-Common Insurance Product-018L-CT001 Shanghai	Others	44,546,366	0.44	0	No	0
Industrial and Commercial Bank of China Co., Ltd.-Huatai PineBridge Shanghai and Shenzhen 300 Tradable Open Index Securities Investment Fund	Others	34,033,294	0.34	0	No	0
National Social	Others	26,600,000	0.26	0	No	0

Security Fund 117 Portfolio						
China Construction Bank Corporation - E-Fund CSI 300 Exchange Traded Open-Ended Index Initiated Securities Investment Fund	Others	22,754,520	0.23	0	No	0
Foresea Life Insurance Company Limited – Participating Insurance Products	Others	20,779,774	0.21	0	No	0
China Merchants Bank Co., Ltd.-SSE Dividend Tradable Open Index Securities Investment Fund	Others	19,138,930	0.19	0	No	0
Top ten Shareholders holding tradable shares not subject to trading moratorium (excluding the refinancing shares)						
Name of Shareholders	Number of tradable shares held not subject to trading moratorium		Class and number of shares held			
			Class of shares	Number of shares		
Shandong Energy Group Co., Ltd.	4,395,142,871		A Shares	4,395,142,871		
	908,756,550		H Shares	908,756,550		
Hong Kong Securities Clearing Company (Nominees) Limited	3,162,250,714		H Shares	3,162,250,714		
Hong Kong Securities Clearing Company Limited	91,905,459		A Shares	91,905,459		
China Reform Investment Co., Ltd.	53,771,962		A Shares	53,771,962		
Xinhua Life Insurance Co., Ltd.-Traditional-Common Insurance Product-018L-CT001 Shanghai	44,546,366		A Shares	44,546,366		
Industrial and	34,033,294		A Shares	34,033,294		

Commercial Bank of China Co., Ltd.-Huatai-PineBridge Shanghai and Shenzhen 300 Tradable Open Index Securities Investment Fund			
National Social Security Fund 117 Portfolio	26,600,000	A Shares	26,600,000
China Construction Bank Corporation - E-Fund CSI 300 Exchange Traded Open-Ended Index Initiated Securities Investment Fund	22,754,520	A Shares	22,754,520
Foresea Life Insurance Company Limited - Participating Insurance Products	20,779,774	A Shares	20,779,774
China Merchants Bank Co., Ltd.-SSE Dividend Tradable Open Index Securities Investment Fund	19,138,930	A Shares	19,138,930
Related relationship or concerted action among the above Shareholders	Huatai-PineBridge Investments Co., Ltd., serves as the fund management entity for both Industrial and Commercial Bank of China Co., Ltd.-Huatai-PineBridge Shanghai and Shenzhen 300 Tradable Open Index Securities Investment Fund and China Merchants Bank Co., Ltd.-SSE Dividend Tradable Open Index Securities Investment Fund. Save as disclosed above, it is unknown whether other shareholders are related with one another or whether any of these shareholders fall within the meaning of parties acting in concert.		
Description of the top 10 shareholders and the top 10 shareholders holding tradable shares participating in securities margin trading and	Not applicable		

refinancing business (if any)	
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Notes:

- ① As at 30 September 2024, Shandong Energy Group Co., Ltd. (“Shandong Energy”) directly and indirectly held a total of 5,303,899,421 shares of the Company, representing 52.83% of the total share capital of the Company. This includes: (i) 4,185,339,592 A Shares of the Company through its own account; (ii) 209,803,279 A Shares of the Company through the special account for pledging exchangeable corporate bonds; and (iii) 908,756,550 H Shares of the Company through the account of Yankuang Group (Hong Kong) Company Limited (“Yankuang Hong Kong”).
- ② All the information above, including “Total number of ordinary shareholders at the end of the Reporting Period” and “Shareholdings of the top 10 shareholders” and “Top ten Shareholders holding tradable shares not subject to trading moratorium”, is prepared in accordance with the registers of the Shareholders provided by the Shanghai Branch of China Securities Depository and Clearing Co., Ltd. and Hong Kong Securities Registration Co., Ltd.
- ③ As the clearing and settlement agent for the Company’s H Shares, Hong Kong Securities Clearing Company (Nominees) Limited holds the Company’s H Shares in the capacity of a nominee. Hong Kong Securities Clearing Company Limited is the nominal holder of the Company’s Shanghai Stock connected shares.

Shareholders with over 5% shares of the Company, the top ten shareholders and the top ten shareholders holding tradable shares participating in refinancing business and lending shares

Unit: Share

Shareholders with over 5% shares of the Company, the top ten shareholders and top ten shareholders holding tradable shares participating in refinancing business and lending shares								
Name of shareholders (full name)	Shareholding of ordinary account and credit account at the beginning of the reporting period		Outstanding Shares lent through refinancing at the beginning of the reporting period		Shareholding of ordinary account and credit account at the end of the reporting period		Outstanding Shares lent through refinancing at the end of the reporting period	
	Number in total	Percentage (%)	Number in total	Percentage (%)	Number in total	Percentage (%)	Number in total	Percentage (%)
Industrial and Commercial Bank of China Limited – Huatai-Pinebridge Shanghai-Shenzhen 300 Index Exchange Traded Open-ended Index Fund	9,545,775	0.13	696,300	0.0094	34,033,294	0.34	0	0
National Social Security Fund Portfolio 117	23,930,766	0.32	82,500	0.0011	26,600,000	0.26	0	0
China Construction Bank Corporation – E Fund CSI 300 Exchange Traded Open-End Index Seed Securities Investment Fund	3,812,746	0.05	64,800	0.0009	22,754,520	0.23	0	0

Changes of top ten shareholders and top ten shareholders of whose without selling restrictions from the previous period due to lending/returning of shares through refinancing
Not applicable.

(II) Major Shareholders' Interests and/or Short Positions in the Shares and/or Underlying Shares of the Company

As far as the Directors are aware, save as disclosed below, as at 30 September 2024, other than the Directors, Supervisors or Chief Executives of the Company, there were no other persons who were major shareholders of the Company or had interests or short positions in the shares or underlying shares of the Company, which should (i) be disclosed pursuant to Sections 2 and 3 under Part XV of the Securities and Futures Ordinance; (ii) be recorded in the register to be kept pursuant to Section 336 of the Securities and Futures Ordinance; or (iii) notify the Company and the Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”) in other ways.

Name of substantial Shareholders	Class of shares	Capacity	Number of shares held (shares)	Nature of interest	Percentage in the H Share capital of the Company	Percentage in total issued share capital of the Company
Shandong Energy	A Shares (state-owned legal person shares)	Beneficial owner	4,395,142,871	Long position	—	43.78%
			209,803,279	Short position	—	2.09%
Shandong Energy ^①	H Shares	Interest of controlled legal entities	908,756,550	Long position	22.30%	9.05%

Notes:

① Yankuang Hong Kong holds such H Shares in the capacity of beneficial owner.

② The percentage figures above have been rounded off to the nearest second decimal place.

③ Information disclosed above is based on the information available on the website of the Hong Kong Stock Exchange at <http://www.hkexnews.hk> and information provided by China Securities Depository and Clearing Corporation Limited Shanghai Branch.

III. OTHER REMINDERS

Other important information about the operation of the Company that investors should be reminded of during the Reporting Period.

General Operating Performance

(I) Overview of Operational Data of Main Products and Services

Items	July-September			January-September		
	2024	2023	Increase/ decrease (%)	2024	2023	Increase/ decrease (%)
1. Coal business (kiloton)						
Saleable coal production volume	36,734	33,451	9.81	105,812	97,296	8.75
Saleable coal sales volume	34,716	33,226	4.49	102,591	99,167	3.45
2. Coal chemicals business (kiloton)						
Chemical products production volume	2,174	2,350	-7.49	6,355	6,495	-2.16
Chemical products sales volume	1,950	2,110	-7.57	5,697	5,895	-3.36
3. Power generation business (10,000 kWh)						
Electricity generated	210,579	237,629	-11.38	602,012	663,646	-9.29
Electricity sold	192,593	194,881	-1.17	519,526	548,753	-5.33

(II) Operating Performance of the Main Businesses of the Group by Segments

1. Coal business

(1) Coal production

In the first three quarters of 2024, the Group produced 105.81million tons of salable coal, representing an increase of 8.52 million tons or 8.8% as compared with the corresponding period of the previous year.

The following table sets out the salable coal production of the Group for the first three quarters of 2024:

Unit : Kiloton

Items	July-September			January-September		
	2024	2023	Increase/ Decrease (%)	2024	2023	Increase/ Decrease (%)
1. The Company	5,668	5,654	0.26	17,027	17,515	-2.79

2. Heze Neng Hua ^①	395	623	-36.66	1,487	1,925	-22.76
3. Luxi Mining ^②	3,372	2,810	20.00	9,001	8,152	10.41
4. Tianchi Energy ^③	240	412	-41.64	866	843	2.71
5. Future Energy ^④	4,811	4,047	18.87	13,745	13,234	3.86
6. Ordos Company ^⑤	2,764	2,127	29.94	8,754	7,823	11.90
7. Haosheng Company ^⑥	1,599	1,271	25.84	4,469	3,608	23.85
8. Inner Mongolia Mining ^⑦	1,852	1,116	65.97	4,830	2,601	85.73
9. Xinjiang Energy ^⑧	4,535	4,664	-2.76	14,467	13,935	3.81
10. Yancoal Australia ^⑨	10,179	9,304	9.40	27,177	23,687	14.73
11. Yancoal International ^⑩	1,319	1,424	-7.38	3,990	3,972	0.44
Total	36,734	33,451	9.81	105,812	97,296	8.75

Notes:

- ① “Heze Neng Hua” refers to Yanmei Heze Neng Hua Company Limited. The year-on-year decrease in saleable coal in the third quarter and the first three quarters of Heze Neng Hua were mainly due to the year-on-year decrease in saleable coal output which was affected by changes in geological conditions and mining site turnover.
- ② “Luxi Mining” refers to Shandong Energy Group Luxi Mining Company Limited.
- ③ “Tianchi Energy” refers to Shanxi Heshun Tianchi Energy Company Limited. Tianchi Energy's saleable coal decreased year-on-year in the third quarter, mainly due to the year-on-year decrease in saleable coal production which was affected by changes in mining conditions.
- ④ “Future Energy” refers to Shaanxi Future Energy and Chemicals Co., Ltd.
- ⑤ “Ordos Company” refers to Yankuang Energy (Ordos) Company Limited.
- ⑥ “Haosheng Company” refers to Inner Mongolia Haosheng Coal Mining Company Limited.
- ⑦ “Inner Mongolia Mining” refers to Inner Mongolia Mining (Group) Co., Ltd. The year-on-year increase in saleable coal production in the third quarter and the first three quarters of Inner Mongolia Mining were mainly due to the year-on-year increase in saleable coal output as a results of the elimination of geological conditions and production constraints during the reporting period.

- ⑧ “Xinjiang Energy” refers to Yankuang Xinjiang Energy & Chemical Co., Ltd.
- ⑨ “Yancoal Australia” refers to Yancoal Australia Limited.
- ⑩ “Yancoal International” refers to Yancoal International (Holding) Company Limited.

(2) Coal prices and marketing

In the first three quarters of 2024, the Group sold 102.59 million tons of salable coal, representing an increase of 3.42 million tons or 3.5% as compared with the corresponding period of the previous year.

In the first three quarters of 2024, the Group realized a sales income of RMB70.12 billion from the coal business, representing a decrease of RMB13.285 billion or 15.9% as compared with that of the corresponding period of the previous year.

The following table sets out the Group's coal production and sales by coal types for the first three quarters of 2024:

	January-September 2024				January-September 2023			
	Production volume	Sales volume	Sales price	Sales income	Production volume	Sales volume	Sales price	Sales income
	(kiloton)	(kiloton)	(RMB /ton)	(RMB million)	(kiloton)	(kiloton)	(RMB /ton)	(RMB million)
I. The Company	17,027	15,748	784.70	12,358	17,515	17,048	920.82	15,698
No.1 clean coal	308	307	1,207.61	371	332	340	1,432.99	488
No.2 clean coal	4,549	4,692	1,172.27	5,500	5,626	5,779	1,383.17	7,993
No.3 clean coal	2,868	2,843	967.36	2,750	1,736	1,905	1,144.28	2,180
Sub-total of clean coal	7,725	7,842	1,099.37	8,621	7,695	8,024	1,328.57	10,661
Screened raw coal	9,302	7,906	472.59	3,736	9,821	9,024	558.25	5,038
II. Heze Neng Hua	1,487	1,063	1,383.62	1,470	1,925	1,691	1,430.06	2,418
No.2 clean coal	1,152	1,010	1,432.92	1,447	1,461	1,479	1,551.92	2,295
Screened raw coal	334	53	441.34	23	464	212	580.81	123
III. Luxi Mining	9,001	8,106	1,112.90	9,021	8,152	8,743	1,195.26	10,450
Clean coal	6,478	5,700	1,410.63	8,040	6,024	6,198	1,514.57	9,387
Clean blended coal	2,523	2,406	407.64	981	2,128	2,545	417.70	1,063
IV. Tianchi Energy	866	891	538.67	480	843	819	559.37	458
Screened raw coal	866	891	538.67	480	843	819	559.37	458
V. Future Energy	13,745	9,979	551.83	5,507	13,234	8,725	606.48	5,292
No.3 clean coal	1,640	1,029	668.97	688	1,474	1,365	797.87	1,089
Lump coal	2,774	2,691	682.59	1,837	2,692	2,441	794.34	1,939

Screened raw coal	9,331	6,260	476.39	2,982	9,067	4,919	460.14	2,264
VI. Ordos Company	8,754	6,033	418.69	2,526	7,823	4,503	407.80	1,836
Screened raw coal	8,754	6,033	418.69	2,526	7,823	4,503	407.80	1,836
VII. Haosheng Company	4,469	4,478	542.71	2,430	3,608	3,578	545.79	1,953
Screened raw coal	4,469	4,478	542.71	2,430	3,608	3,578	545.79	1,953
VIII. Inner Mongolia Mining	4,830	4,868	521.22	2,537	2,601	2,730	502.14	1,371
Screened raw coal	4,830	4,868	521.22	2,537	2,601	2,730	502.14	1,371
IX. Xinjiang Energy	14,467	13,936	141.40	1,971	13,935	13,654	161.39	2,204
Screened raw coal	14,467	13,936	141.40	1,971	13,935	13,654	161.39	2,204
X. Yancoal Australia	27,177	27,249	838.21	22,840	23,687	22,992	1,089.50	25,049
Semi-hard coking coal	52	52	2,204.27	115	100	97	1,701.78	165
Semi-soft coking coal	1,967	1,973	1,413.98	2,789	1,750	1,699	1,779.49	3,024
PCI coal	1,361	1,365	1,456.16	1,987	1,540	1,495	1,802.37	2,694
Thermal coal	23,796	23,859	752.26	17,949	20,297	19,701	972.89	19,167
XI. Yancoal International	3,990	3,869	683.24	2,644	3,972	3,822	876.41	3,350
Thermal coal	3,990	3,869	683.24	2,644	3,972	3,822	876.41	3,350
XII. Traded coal	-	6,370	994.67	6,336	-	10,862	1,226.87	13,326
Total	105,812	102,591	683.49	70,120	97,296	99,167	841.06	83,405

(3) Sales cost of coal

The Group's sales cost of coal for the first three quarters of 2024 was RMB38.898 billion, representing a decrease of RMB5.208 million or 11.8% as compared with the corresponding period of the previous year.

The following table sets out the sales cost of coal by business entities:

	Unit	January-September
--	------	-------------------

			2024	2023	Increase/decrease (%)
The Company	Total cost of sales	RMB million	6,732	5,922	13.68
	Cost of sales per ton	RMB/ton	385.89	323.83	19.17
Heze Neng Hua	Total cost of sales	RMB million	1,028	1,134	-9.38
	Cost of sales per ton	RMB/ton	779.27	568.84	36.99
Luxi Mining	Total cost of sales	RMB million	4,312	4,900	-12.00
	Cost of sales per ton	RMB/ton	531.95	560.43	-5.08
Tianchi Energy	Total cost of sales	RMB million	327	296	10.81
	Cost of sales per ton	RMB/ton	367.44	361.02	1.78
Future Energy	Total cost of sales	RMB million	1,413	1,650	-14.34
	Cost of sales per ton	RMB/ton	120.48	154.08	-21.81
Ordos Company	Total cost of sales	RMB million	1,410	1,199	17.61
	Cost of sales per ton	RMB/ton	187.69	211.34	-11.19
Haosheng Company	Total cost of sales	RMB million	1,420	1,297	9.47
	Cost of sales per ton	RMB/ton	317.02	362.44	-12.53
Inner Mongolia Mining	Total cost of sales	RMB million	1,278	946	35.08
	Cost of sales per ton	RMB/ton	262.48	346.40	-24.23
Xinjiang Energy	Total cost of sales	RMB million	1,336	1,268	5.37
	Cost of sales per ton	RMB/ton	95.89	92.88	3.24
Yancoal Australia	Total cost of sales	RMB million	14,823	13,500	9.80
	Cost of sales per ton	RMB/ton	543.98	587.18	-7.36
Yancoal International	Total cost of sales	RMB million	2,088	1,774	17.69
	Cost of sales per ton	RMB/ton	539.72	464.25	16.26
Traded Coal	Total cost of sales	RMB million	5,947	13,269	-55.18
	Cost of sales per ton	RMB/ton	933.63	1,221.64	-23.58

The changes of cost of coal sales per ton of Heze Neng Hua was mainly due to that fact that the sales volume of salable coal decreased, which resulted in an increase in the cost of coal per ton as compared with that of the same period of the previous year.

2. Coal chemicals business

The following table sets out the Group's coal chemicals business for the first three quarters of 2024:

	January-September 2024				January-September 2023			
	Production volume	Sales volume	Sales income	Cost of sales	Production volume	Sales volume	Sales income	Cost of sales
	(kiloton)	(kiloton)	(RMB million)	(RMB million)	(kiloton)	(kiloton)	(RMB million)	(RMB million)
Methanol	3,041	2,920	5,354	4,397	3,034	3,013	5,501	5,000
Acetic acid	772	544	1,455	1,277	854	542	1,493	1,310
Ethyl acetate ^①	226	224	1,175	1,106	318	320	1,801	1,730
Caprolactam	241	236	2,674	2,428	228	224	2,407	2,354
Polyformaldehyde	47	47	465	425	55	55	578	489
Crude liquid wax ^②	287	287	1,797	878	72	59	408	129
Diesel oil ^②	-	-	-	-	277	269	1,800	604
Naphtha	173	172	1,153	526	184	183	1,226	416
Ethylene glycol	285	286	1,100	809	248	273	933	776
Urea	503	460	872	616	425	447	894	681
Others	781	521	2,663	2,382	799	509	2,662	2,374
Total	6,355	5,697	18,708	14,844	6,495	5,895	19,703	15,863

Notes:

- ① The year-on-year decrease in the production, sales, sales revenue and cost of sales of ethyl acetate was mainly due to that Yankuang Lunan Chemicals Co., Ltd. ("Lunan Chemical") actively responded to changes in the market environment and carried out flexible production, and the output and sales volume of ethyl acetate decreased year-on-year.
- ② The year-on-year increase and decrease in the output, sales, sales revenue and cost of sales of crude liquid wax and diesel oil were mainly due to that Future Energy actively responded to changes in the market environment, carried out flexible production, and continuously optimised the product structure, which affected the changes in the output and sales volume of its chemical products.

3. Power business

The following table sets out the operation of the Group's power business for the first three quarters of 2024:

	January-September 2024				January-September 2023			
	Power	Power	Sales	Cost of	Power	Power	Sales	Cost of

	generation (10,000KWh)	sold (10,000KWh)	income (RMB million)	sales (RMB million)	generation (10,000KWh)	sold (10,000KWh)	income (RMB million)	sales (RMB million)
I. Jining No.3 Power ^①	98,449	88,108	377	256	111,975	96,707	394	340
II. Heze Neng Hua	117,184	103,773	427	366	124,154	106,619	418	344
III. Lunan Chemicals ^②	13,564	13,564	27	22	25,847	20,817	73	48
IV. Yulin Neng Hua ^③	11,567	8,899	22	22	15,250	11,656	29	29
V. Future Energy ^④	66,665	19,934	59	84	83,206	30,748	90	115
VI. Inner Mongolia Mining	294,583	285,248	996	942	303,214	282,206	988	928
Total	602,012	519,526	1,907	1,692	663,646	548,753	1,993	1,803

Notes:

- ① Jining No.3 Power refers to Shandong Yankuang Jining No.3 Power Co., Ltd.
- ② The year-on-year decrease in power generation, power sold, sales income and cost of sales of Lunan Chemicals' power business were mainly due to the year-on-year decrease in the power generation resulted from the system maintenance of generator sets during the reporting period.
- ③ Yulin Neng Hua refers to Yanzhou Coal Yulin Neng Hua Company Limited.
- ④ The year-on-year decrease in power generation, power sold, sales income and cost of sales of Future Energy's power business were mainly due to that the power business of Future Energy was sold to the external customers after satisfying its own consumption, and the generator sets were overhauled during the reporting period, which affected the year-on-year decrease in power generation.

(III) Other matters

Implementation of Profit Distribution Proposal for Half Year of 2024

As reviewed and approved at the 2024 first extraordinary shareholders' meeting of the Company held on 25 October 2024, the Company will distribute a cash dividend of RMB 0.23 per Share (tax inclusive) for the half year of 2024 to all shareholders of the Company based on the total number of share capital on the record date for dividend distribution.

For details, please refer to the announcement dated 30 August 2024 in relation to the profit distribution proposal for half year of 2024 and the announcement dated 25 October 2024 on the

resolution passed at the 2024 first extraordinary general meeting. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Implementation of Shareholding Increase Plan of the Company by the Controlling Shareholder

Shandong Energy intended to increase its shareholding of A shares and H shares of the Company by means of centralized bidding, block trading or on-market transaction through the trading systems of the SSE and the Hong Kong Stock Exchange within 12 months from 29 November 2023, with a cumulative increase of not less than RMB300 million and not more than RMB600 million, of which the cumulative shareholding increase of A shares is not less than RMB100 million and not more than RMB200 million and the cumulative shareholding increase of H share shall be not less than RMB200 million and not more than RMB400 million.

From 22 January 2024 to 26 July 2024, Shandong Energy increased its shareholding of A shares and H shares of the Company by a total of 27,715,380 shares by means of centralized bidding through the trading systems of the SSE and the Hong Kong Stock Exchange, with an amount of RMB300,202,748.73 (H shares shall be increased in Hong Kong dollars, in which the exchange rate of Hong Kong dollar against RMB is calculated according to the central parity rate of Hong Kong dollar against RMB published by the People's Bank of China on the day of the increase), of which:

Shandong Energy increased its shareholding of 6,187,380 A shares of the Company, with an amount of RMB100,086,567.70.

Shandong Energy increased its shareholding of 21,528,000 H shares of the Company, with an amount of RMB200,116,181.03.

For details, please refer to the announcements in relation to the plan to increase shareholding in the Company by the controlling shareholder dated 29 November 2023, the progress of the controlling shareholder's shareholding increase plan and the first time to increase its shareholding in the Company dated 22 January 2024, the progress of the controlling shareholder's shareholding increase plan dated 31 January 2024 and 28 May 2024, the indicative announcement on the progress of the controlling shareholder's shareholding increase plan and changes in equity dated 19 July 2024 and the announcement on the progress of the controlling shareholder's shareholding increase plan dated 26 July 2024. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Certain directors, supervisors and senior management of the Company increase their holdings of the Company's shares

Based on the confidence in the future development of the Company and the recognition of the long-term investment value of the Company, 10 directors, supervisors and senior management of the

Company had, during the period from 29 July 2024 to 30 July 2024 used their own funds to increase their shareholdings in the Company by an aggregate of 1,050,000 H shares through the trading system of the Hong Kong Stock Exchange (including the Hong Kong Stock Connect) by way of centralized bidding transactions.

For details, please refer to the announcement on the results of the shareholding increase of directors, supervisors and senior management dated 30 July 2024. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Changes of Directors and Senior Management

On 18 September 2024, the Board of Directors received the resignation report of Mr. Xiao Yaomeng, the director and general manager of the Company. Due to adjustment in work arrangements, Mr. Xiao resigned as the director and general manager of the Company and as a member of the strategy and development committee under the Board and the sustainable development committee under the Board due to adjustment in work arrangements.

For details, please refer to the announcement dated 18 September 2024 in relation to change of general manager. Such information was published on the website of the Shanghai Stock Exchange (the “SSE”), the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

On 14 October 2024, the Board of Directors received the resignation report of Mr. Li Hongguo, the deputy general manager of the Company, who resigned as the deputy general manager of the Company due to adjustment in work arrangements.

Restructuring Departments of the Company

As considered and approved at the eleventh meeting of the ninth session of the Board of the Company convened on 25 October 2024, the Company adjusted some of its departments:

1. Changes of the names of departments

- (1) The Audit & Risk Department was renamed the Audit and Legal Affairs Department.
- (2) The Investment Development Department was renamed the Strategic Planning Department.
- (3) The Dispatching Command Center was renamed the General Dispatching Office.
- (4) The Safety Supervision Department (Environmental Protection Department) was renamed the Safety Supervision Department (Ecology and Environmental Protection Department).
- (5) The Villages Relocation Affairs Office was renamed the Industrial Relations Office.
- (6) The Modern Coal Chemical Industry Department was renamed the Chemical Industry Management Department.
- (7) The Shared Service Center was renamed the Financial Shared Service Center.

2. Consolidations and withdrawals of departments

- (1) The Operation Management Department was consolidated with the Inspection Office and renamed the Operation Management Department (Inspection Office).

(2) The Human Resources Service Center, Audit Center, Project Supervision Center, Technology and Quality Center, News Center, Comprehensive Service Center, IT Center, and Assets Management Center were withdrawn.

3. Establishing (Operating) direct subsidiaries

(1) Establishing Yankuang Energy Synergized Services Company.

(2) Establishing Yankuang Energy Information Company.

Issuance of Exchangeable Corporate Bonds by the Controlling Shareholders

On 25 September 2024, the Company received a notification from Shandong Energy, the controlling shareholder of the Company, informing the Company that on 24 September 2024, Yankuang Group (Cayman) Limited, a wholly-owned subsidiary of Shandong Energy, as the issuer, and Shandong Energy as the guarantor, priced and issued the exchangeable corporate bonds (the “**Exchangeable Bonds Issuance**”) on the Stock Exchange of Hong Kong Limited, with 282,697,893 H shares of the Company held by Yankuang Group (Hong Kong) Limited, a wholly-owned subsidiary of Shandong Energy, as the underlying shares. The Exchangeable Bonds Issuance was completed on 3 October 2024.

For details, please refer to the indicative announcement dated 25 September 2024 in relation to the issuance of exchangeable corporate bonds by the controlling shareholders and the H share/A share announcements in relation to the completion of the issuance of exchangeable corporate bonds by the controlling shareholder dated 3 October and 7 October 2024, respectively. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Adjustment of the content and caps of continuing connected transactions with Shandong Energy

As reviewed and approved at the 2024 first extraordinary shareholders’ meeting of the Company held on 25 October 2024, the Company entered in to the adjusted Mutual Provision of Labour and Services Agreement and the Provision of Insurance Fund Administrative Services Agreement with Shandong Energy, the controlling shareholder, and re-determined the transaction caps amount for 2024-2025 under the Mutual Provision of Labour and Services Agreement, the Provision of Insurance Fund Administrative Services Agreement and the Bulk Commodities Sale and Purchase Agreement.

For details, please refer to the announcement dated 30 August 2024 in relation to the adjustment of the contents and caps of certain continuing connected transactions with Shandong Energy and the announcement dated 25 October 2024 on the resolution passed at the 2024 first extraordinary general meeting. Such information was published on the website of SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

800,000 tons olefin project of Rongxin Chemicals

As reviewed and approved at the eleventh meeting of the ninth session of the Board of the Company convened on 25 October 2024, Inner Mongolia Rongxin Chemicals Co., Ltd. implemented the

800,000 tons olefin project in accordance with the requirements of the “Basic Engineering Design of the Olefin Project with an Annual Output of 800,000 Tons”.

For details, please refer to the announcement dated 25 October 2024 in relation to the Outbound Investment. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Acquisition of SMT Scharf AG (“SMT Scharf AG”)

As reviewed and approved at the General Manager’s Office Meeting, the Company signed the Share Purchase Agreement – Regarding the Sale and Purchase of SMT Scharf AG Specific Shares with 10 parties including Shareholder Value Management Aktiengesellschaft on 1 March 2024; signed the Share Purchase Agreement (Famous) – Regarding the Sale and Purchase of SMT Scharf AG Specific Shares in SMT Scharf AG with Famous Holding GmbH. The Company actually paid the transfer price of approximately €32.1695 million and acquired 52.66% of the shares in SMT Scharf AG.

On 19 September 2024, the underlying shares were completed and transferred to the Company. On 24 September 2024, with the approval of the Frankfurt Stock Exchange, Germany, the shares of SMT Scharf AG were officially converted to the Regulated Premium Market of the Frankfurt Stock Exchange, Germany, and listed on the Regulated Premium Market of the Frankfurt Stock Exchange and the M: access division of the Munich Stock Exchange, both under the stock code of S188.

For details, please refer to the announcement dated 1 March 2024 in relation to the acquisition of equity in an overseas company, the announcement dated 20 September 2024 in relation to the completion of the acquisition of equity in an overseas company and the announcement dated 24 September 2024 in relation to the conversion of listed board of overseas controlled subsidiary. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Merger and Acquisition of Wubo Technology Co., Ltd (“Wubo Technology”)

As considered and approved at the eighth meeting of the ninth session of the Board held by the Company on 31 May 2024, the Company made a cash contribution of RMB1.55 billion to acquire 45% equity interest in Wubo Technology. At the same time, Fujian Dongwo Investment Center (Limited Partnership) and Fujian Dongchuang Investment Center respectively granted to the Company, exclusively, unconditionally and irrevocably, all the voting rights corresponding to all the equity interests of Wubo Technology (a total of 6.32%) held by each of them, such that the voting rights that exercisable by the Company after the completion of the transaction account for 51.32% of the total paid-in capital contributions of Wubo Technology. After the completion of the transaction, Wubo Technology will become a holding subsidiary of the Company and will be consolidated into the consolidated financial statements of the Company.

As of the disclosure date of this announcement, the transfer of equity and commercial change

procedures of the above transaction are in progress.

For details, please refer to the announcement dated 31 May 2024 in relation to the merger of Wubo Technology Co., Ltd, the further announcement dated 9 July 2024 in relation to the merger transaction and the announcement dated 24 October 2024 in relation to the transaction progress of merger and acquisition of Wubo Technology Co., Ltd. Such information was published on the websites of the SSE, the website of the Hong Kong Stock Exchange, the Company's website and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Merger and acquisition of Highfield Resources Limited ("HFR")

As reviewed and approved at the General Manager's Office Meeting,, on 23 September 2024, the Company and Highfield Resources Limited (a company listed on the Australian Securities Exchange, stock code: HFR.ASX) entered into the "Implementation Agreement" and the "Equity Subscription Agreement", whereby the Company intends to acquire the newly issued shares of HFR by way of asset injection and cash subscription, becoming the largest shareholder of HFR after the transaction and obtaining control.

As of the disclosure date of this report, the above transaction is in progress, and the Company will fulfill its information disclosure obligations in a timely manner in accordance with relevant regulatory regulations.

For details, please refer to the announcement dated 19 July 2024 on planning of strategic cooperation with Highfield Resources Limited and the announcement dated 23 September 2024 on merger and acquisition of Highfield Resources Limited. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Amendments to the Articles of Association

In order to optimise the procedures of interim dividend distribution and enhance the efficiency of decision-making, as reviewed and approved at the 2024 first extraordinary shareholders' meeting of the Company held on 25 October 2024, the relevant articles in relation to the interim dividend distribution of Articles of Association of the Company are amended.

For details, please refer to the announcement dated 30 August 2024 in relation to the amendments to the Articles of Association and the announcement dated 25 October 2024 on the resolution passed at the 2024 first extraordinary general meeting. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Change of Company Email

Due to the change of the Company's domain name, in order to facilitate investors to better

understand the relevant information of the Company, the Company has changed its email address from yzc@yanzhoucoal.com.cn to IR@ykenenergy.com. Other than that, the Company's other means of contact remain unchanged.

Provision of Internal Loan to Xinjiang Energy

As reviewed and approved at the 2024 first extraordinary shareholders' meeting of the Company held on 25 October 2024, the Company provided internal loan of RMB5 billion to Xinjiang Energy.

For details, please refer to the announcements dated 30 August 2024 in relation to the provision of financial assistance and related transaction of the Company, respectively and the announcement dated 25 October 2024 on the resolution passed at the 2024 first extraordinary general meeting. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

Passive Formation of External Guarantees Due to the Disposal of Equity Interests in Subsidiary

As reviewed and approved at the General Manager's Office Meeting, Yancoal International intended to transfer its 45% equity interest in Yantai Jinzheng Eco-Technology Co., Ltd. ("Jinzheng Eco-Technology"), which was indirectly held through its overseas subsidiary Crouching Tiger Holding Limited. Upon completion of the equity transfer, the Company will no longer have any equity relationship with Jinzheng Eco-Technology. As the bank loan guarantee provided by the Company for Jinzheng Eco-Technology have not yet expired, the Company intended to continue to provide such passive external guarantees for Jinzheng Eco-Technology.

As reviewed and approved at the 2024 first extraordinary shareholders' meeting of the Company held on 25 October 2024, the Company agreed to passively form external guarantee due to the disposal of equity interests in Jinzheng Eco-Technology.

For details, please refer to the announcement dated 30 August 2024 on passive formation of external guarantees for the disposal of equity interests in subsidiary and the announcement dated 25 October 2024 on the resolution passed at the 2024 first extraordinary general meeting. Such information was published on the websites of the SSE, the Hong Kong Stock Exchange, the Company and/or China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily.

IV. QUARTERLY FINANCIAL STATEMENTS**(I) Types of Audit Opinions**

Not Applicable.

(II) Financial Statements**Consolidated Balance Sheet**

30 September 2024

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	30 September 2024	31 December 2023
CURRENT ASSETS:		
Monetary funds	46,178,171	37,691,295
Clearing settlement funds		
Lending to banks and other financial institutions		
Tradable financial assets	113,582	107,472
Derivative financial assets		
Notes receivables	769,707	873,079
Accounts receivable	6,654,699	6,973,996
Receivable financing	4,060,047	4,670,846
Prepayments	5,478,685	5,082,936
Premium receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	3,761,022	4,201,235
Of which: Interest receivables		
Dividends receivables		455,230
Purchase of resold financial assets		
Inventories	9,139,672	7,742,151
Of which: Data resources		
Contract assets	10,785	20,875
Held-to-sale assets		8,291
Non-current assets due within one year	2,130,287	2,185,928
Other current assets	28,616,549	26,746,998
Total current assets	106,913,206	96,305,102
NON-CURRENT ASSETS :		
Disbursement of loans and advances		
Debt investment	68,829	68,847
Other debt investments		
Long-term accounts receivable	1,057,587	2,333,518

Long-term equity investments	25,636,875	23,992,605
Other equity instruments investments	116,646	116,646
Other non-current financial assets	1,517,509	1,503,449
Investment properties	1,109,569	1,109,569
Fixed assets	105,934,872	112,477,338
Construction in progress	24,737,415	20,204,957
Productive biological assets		
Oil gas assets		
Usufruct assets	783,467	619,975
Intangible assets	65,493,753	67,155,552
Of which: Data resources		
Development expenditure		
Of which: Data resources		
Goodwill	318,835	318,918
Long-term deferred expenses	538,709	525,828
Deferred income tax assets	5,505,057	5,484,717
Other non-current assets	24,621,920	22,248,239
TOTAL NON-CURRENT ASSETS	257,441,043	258,160,158
TOTAL ASSETS	364,354,249	354,465,260
CURRENT LIABILITIES:		
Short-term borrowings	7,257,237	4,084,299
Borrowings from central bank		
Borrowing funds		
Tradable financial liabilities	677,043	550,761
Derivative financial liability		
Notes payable	11,378,795	11,887,224
Accounts payable	16,077,169	19,568,483
Advances from customers		3
Contract liabilities	6,529,887	5,091,445
Amounts from sale of repurchased financial assets		
Deposits from customers and interbank		
Funds received as agent of stock exchange		
Funds received as stock underwriter		
Salaries and wages payable	2,437,068	2,578,433
Taxes payable	1,977,244	4,050,458
Other payables	45,714,171	53,387,537
Of which: Interest payable		
Dividends payable	2,444,793	2,931,471
Handling charges and commissions payable		

Reinsurance accounts payable		
Held-to-sale liabilities		
Non-current liabilities due within one year	26,697,535	20,805,714
Other current liabilities	1,684,202	1,138,460
TOTAL CURRENT LIABILITIES	120,430,351	123,142,817
NON-CURRENT LIABILITIES:		
Reserve for insurance contract		
Long-term borrowings	57,469,007	61,355,220
Bonds payable	17,472,939	12,172,858
Of which: Preferred shares		
Perpetual bonds		
Lease liabilities	334,029	327,018
Long-term payable	8,738,175	9,295,914
Long-term salaries and wages payable	5,742,493	5,880,638
Estimated liabilities	13,745,207	13,690,558
Deferred income	320,633	329,318
Deferred income tax liabilities	9,623,186	9,786,191
Other non-current liabilities	2,963	2,119
TOTAL NON-CURRENT LIABILITIES	113,448,632	112,839,834
TOTAL LIABILITIES	233,878,983	235,982,651
OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY):		
Paid-in capital (or share capital)	10,039,860	7,439,371
Other equity instruments	20,340,796	16,541,777
Of which: Preferred shares		
Perpetual bonds	20,340,796	16,541,777
Capital reserves	4,158,749	-32,882
Less: Treasury stock	126,074	324,980
Other comprehensive income	-6,229,092	-6,334,716
Special reserves	3,607,342	3,586,506
Surplus reserves	1,663,814	1,663,814
Provision for general risk		
Undistributed earnings	47,862,296	50,289,076
Total owners' equity (or shareholders' equity) attributable to parent company	81,317,691	72,827,966
Minority Shareholders' Equity	49,157,575	45,654,643
TOTAL OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	130,475,266	118,482,609
TOTAL LIABILITIES AND OWNERS' EQUITY(OR SHAREHOLDERS' EQUITY)	364,354,249	354,465,260

Legal Representative of the Company: Li Wei
Head of Accounting Department: Yu Qiang

Chief Financial Officer: Zhao Zhiguo

Consolidated Income Statements

From January to September 2024

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January-September 2024	January-September 2023
I. Total Operating Revenue	106,632,780	135,829,708
Including: Operating revenue	106,632,780	135,829,708
Interest income		
Premium earned		
Fee and commission income		
II. Total Operating Costs	87,863,780	109,162,182
Including: Operating costs	69,719,474	90,783,417
Interest expenses		
Fees and commission expenses		
Cash surrender value		
Net claim settlement expenses		
Net provision for insurance liability		
Net provision for insurance liability		
Reinsurance expenses		
Taxes and surcharges	4,498,585	4,989,316
Sales expenses	3,178,802	3,720,277
Administrative expenses	6,052,845	5,826,032
Research and development expenses	1,621,264	1,313,554
Financial expenses	2,792,810	2,529,586
Including: Interest expenses	3,239,652	3,116,928
Interest income	619,792	581,182
Add: Other income	177,596	86,159
Investment income ("-" for loss)	1,850,001	1,708,759
Of which: Investment income from associates and joint ventures	1,811,589	1,700,066
Termination recognition income from financial assets measured at amortized costs		
Exchange earning ("-" for loss)		
Net exposure hedging income ("-" for loss)	-304,082	31,173
Gains from fair value changes ("-" for loss)	-83,506	-78,791
Loss from credit impairment ("-" for loss)	17,429	42,918
Loss from asset impairment ("-" for loss)	27,651	-11,111
Gains on disposal of assets ("-" for loss)	52,952	22,831
III. Operating profit ("-" for loss)	20,507,041	28,469,464
Add: Non-operating income	778,629	237,849
Less: Non-operating expenses	314,658	165,876

IV. Total Profit (“-” for total loss)	20,971,012	28,541,437
Less: Income tax expenses	4,380,386	7,491,019
V. Net profit (“-” for net loss)	16,590,626	21,050,418
(I) By business continuity :		
1.Net profit from continuous operation (“-” for net loss)	16,590,626	21,050,418
2. Net profit from terminated operation (“-” for net loss)		
(II) By ownership :		
1. Net profit attributable to shareholders of the parent company (“-” for net loss)	11,405,151	15,619,939
2. Net profit attributable to other equity instruments holders of the parent company	441,277	314,229
3. Profit and loss attributable to minority shareholders (“-” for net loss)	4,744,198	5,116,250
VI. Other comprehensive income after tax	159,857	-634,347
(I) Other comprehensive income after tax attributable to the owners of parent company	105,624	-304,714
1. Other comprehensive income not to be reclassified as profit or loss		5,960
(1) Changes in re-measurement of defined benefit plans		
(2) Other comprehensive income not to be reclassified as profit or loss under equity method		5,983
(3) Changes in fair value of investments in other equity instruments		-23
(4) Changes in the fair value of the enterprise's own credit risk		
2. Other comprehensive income to be reclassified as profit or loss	105,624	-310,674
(1) Other comprehensive income to be reclassified as profit or loss under equity method	98,164	55,432
(2) Changes in fair value of investments in other creditor rights		
(3) Financial assets reclassified to other comprehensive income		

(4) Provision for impairment of credit for investments in other creditor rights		
(5) Provision for cash flow hedging	138,896	88,086
(6) Translation differences of financial statements prepared in foreign currency	-131,436	-454,192
(7) Others		
(II) Other comprehensive income after tax attributable to minority shareholders	54,233	-329,633
VII. Total comprehensive income	16,750,483	20,416,071
(I) Total comprehensive income attributable to owners of the parent company	11,510,775	15,315,225
(II) Total comprehensive income attributable to other equity instruments holders of the parent company	441,277	314,229
(III) Total comprehensive income attributable to minority shareholders	4,798,431	4,786,617
VIII. Earnings per share:		
(I) Basic earnings per share (RMB)	1.36	1.61
(II) Diluted earnings per share (RMB)	1.36	1.61

For the business combinations involving enterprises under common control in the current period, the net profit realized by the combined units before the combination was RMB-8,675thousand, and the net profit realized by the combined units in the previous period was RMB4,946thousand.

Legal Representative of the Company: Li Wei
Head of Accounting Department: Yu Qiang

Chief Financial Officer: Zhao Zhiguo

Consolidated Cash Flow Statement

From January to September 2024

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January - September 2024	January - September 2023
I. CASH FLOW FROM OPERATING ACTIVITIES :		
Cash received from sales of goods or rendering of services	126,910,272	158,563,165
Net increase in customer's deposit and deposit of interbank	-544,487	-4,563,111
Net increase in borrowing from the Central Bank		
Net increase in borrowing from other financial institutions		
Cash received from the original insurance contract premium		
Net cash received from the reinsurance businesses		
Net increase in insured savings and investment funds		
Cash received from interest, charges and commissions		
Net increase in loans from other banks and other financial institutions		
Net increase in funds in repurchase business		
Net cash received from buying and selling securities as an agent		
Tax and charges refunded	1,924,421	1,665,474
Other cash received relating to operating activities	10,669,328	4,410,716
Sub-total of cash inflows from operating activities	138,959,534	160,076,244
Cash paid for goods and services purchased	62,752,918	93,548,652
Net increase in customer loans and advance	3,992,006	-981,064
Net increase in deposits of central bank and interbank	-120,912	-155,908

Cash paid for the indemnity under original insurance contract		
Net increase in lendings to banks and other financial institutions		
Cash paid for interest, charges and commissions		
Cash paid for policy dividend		
Cash paid to and for employees	18,253,608	15,571,073
Taxes and charges payments	18,027,608	26,335,490
Other cash paid relating to operating activities	17,825,948	11,018,005
Sub-total of cash outflows from operating activities	120,731,176	145,336,248
Net cash flow from operating activities	18,228,358	14,739,996
II. CASH FLOW FROM INVESTMENT ACTIVITIES		
Cash received from recovery of investments	6,868,171	3,152,023
Cash received from investments return	632,041	570,884
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	28,604	197,211
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investment activities	26,007	1,185,233
Sub-total of cash inflows from investment activities	7,554,823	5,105,351
Cash paid to acquire fixed assets, intangible assets and other long-term assets	15,442,152	12,846,579
Cash paid for investments	68,543	1,345,029
Net increase in pledged loans		
Net cash paid by subsidiaries and other business units	175,269	
Other cash paid relating to investment activities	1,070	36,700
Sub-total of cash outflows from investment activities	15,687,034	14,228,309

Net cash flow from investment activities	-8,132,211	-9,122,958
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Cash received from investors	12,573,955	67,209
Including: Cash received from minority shareholders of subsidiaries	8,626	10,000
Cash received from issuance of other equity instruments	7,996,162	
Cash received from borrowings	40,709,012	42,947,469
Other cash received relating to financing activities	1,767,309	2,028,966
Sub-total of cash inflows from financing activities	55,050,276	45,043,644
Cash paid for repayment of borrowings and debts	20,695,278	29,777,744
Cash paid for distribution of dividends, profits, or cash paid for interest expenses	16,425,188	28,529,993
Including: dividends or profits paid by subsidiaries to minority shareholders	1,083,466	3,836,366
Other cash paid relating to financing activities	19,159,841	10,899,601
Sub-total of cash outflows from financing activities	56,280,307	69,207,337
Net cash flow from financing activities	-1,230,031	-24,163,694
IV. EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	176,975	-281,495
V. NET INCREASE IN CASH AND CASH EQUIVALENTS	9,043,091	-18,828,152
Add: Cash and cash equivalents, opening balance	30,352,359	60,852,491
VI. CASH AND CASH EQUIVALENTS, CLOSING BALANCE	39,395,450	42,024,339

Legal Representative of the Company: Li Wei
Head of Accounting Department: Yu Qiang

Chief Financial Officer: Zhao Zhiguo

Balance Sheet of the Parent Company

30 September 2024

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	30 September 2024	31 December 2023
CURRENT ASSETS:		
Monetary funds	11,119,306	6,178,032
Tradable financial assets	294	225
Derivative financial assets		
Notes receivables		
Accounts receivable	2,768,751	2,179,125
Receivable financing	1,832,717	2,213,028
Prepayments	161,884	11,800
Other receivables	40,569,625	36,967,365
Of which: Interest receivables		
Dividends receivables	4,858,970	4,949,900
Inventories	367,259	471,414
Of which: Data resources		
Contract assets		
Held-to-sale assets		
Non-current assets due within one year		
Other current assets	2,681,707	2,729,658
Total current assets	59,501,543	50,750,647
NON-CURRENT ASSETS:		
Debt investment		
Other debt investments		
Long-term accounts receivable		
Long-term equity investments	104,183,616	103,473,639
Other equity instruments investments	4,093	4,093
Other non-current financial assets		
Investment properties		
Fixed assets	11,565,982	12,447,635
Construction in progress	2,832,839	1,798,755
Productive biological assets		
Oil gas assets		
Usufruct assets	5,496,896	6,416,083
Intangible assets	842,640	925,133
Of which: Data resources		
Development expenditure		
Of which: Data resources		
Goodwill		
Long-term deferred expenses	959	1,532

Deferred income tax assets	1,114,656	1,124,170
Other non-current assets	3,863,524	3,834,864
TOTAL NON-CURRENT ASSETS	129,905,205	130,025,904
TOTAL ASSETS	189,406,748	180,776,551
CURRENT LIABILITIES:		
Short-term borrowings	6,060,000	4,100,000
Tradable financial liabilities		
Derivative financial liability		
Notes payable	2,724,299	3,068,894
Accounts payable	2,902,249	4,867,257
Advances from customers		
Contract liabilities	886,415	695,517
Salaries and wages payable	385,635	317,272
Taxes payable	577,010	1,129,406
Other payables	39,812,197	45,227,424
Of which: Interest payable		
Dividends payable		
Held-to-sale liabilities		
Non-current liabilities due within one year	16,210,247	15,537,958
Other current liabilities	113,553	90,392
TOTAL CURRENT LIABILITIES	69,671,605	75,034,120
NON-CURRENT LIABILITIES:		
Long-term borrowings	52,819,360	44,433,570
Bonds payable	17,472,939	12,172,858
Of which: Preferred shares		
Perpetual bonds		
Lease liabilities	6,174,501	5,313,078
Long-term payable	280,776	296,833
Long-term salaries and wages payable		
Estimated liabilities	1,204,570	1,161,403
Deferred income	143,836	135,626
Deferred income tax liabilities	269,819	269,819
Other non-current liabilities		
TOTAL NON-CURRENT LIABILITIES	78,365,801	63,783,187
TOTAL LIABILITIES	148,037,406	138,817,307
OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY):		
Paid-in capital (or share capital)	10,039,860	7,439,371
Other equity instruments	20,340,796	16,541,777
Of which: Preferred shares		
Perpetual bonds	20,340,796	16,541,777
Capital reserves	4,596,489	282,863
Less: Treasury stock	126,074	324,980

Other comprehensive income	277,775	215,583
Special reserves	1,449,493	1,431,177
Surplus reserves	1,663,814	1,663,814
Undistributed earnings	3,127,189	14,709,639
TOTAL OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	41,369,342	41,959,244
TOTAL LIABILITIES AND OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	189,406,748	180,776,551

Legal Representative of the Company: Li Wei
Head of Accounting Department: Yu Qiang

Chief Financial Officer: Zhao Zhiguo

Income Statement of the Parent Company

From January to September 2024

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January-September 2024	January-September 2023
I. Operating Revenue	16,812,464	19,376,472
Less: Operating costs	10,677,501	9,835,885
Taxes and surcharges	820,467	951,021
Sales expenses	119,750	118,288
Administrative expenses	2,095,791	2,063,002
Research and development expenses	211,057	220,268
Financial expenses	1,288,787	955,416
Including: Interest expenses	2,404,599	2,248,672
Interest income	1,172,546	1,252,592
Add: Other income	21,901	34,024
Investment income ("-" for loss)	1,628,352	6,685,968
Including: Investment income from associates and joint ventures	378,146	405,882
Termination recognition income from financial assets measured at amortized costs		
Net exposure hedging income ("-" for loss)		34,199
Gains from fair value changes ("-" for loss)	69	-196
Loss from credit impairment ("-" for loss)	112,002	72
Loss from asset impairment ("-" for loss)		
Gains on disposal of assets ("-" for loss)	1,456	
II. Operating profit ("-" for loss)	3,362,891	11,986,659
Add: Non-operating income	177,651	157,053
Less: Non-operating expenses	28,800	65,916
III. Total Profit ("-" for total loss)	3,511,742	12,077,796
Less: Income tax expenses	828,800	1,354,124
IV. Net profit ("-" for net loss)	2,682,942	10,723,672
(I) Net profit from continuous operation ("-" for net loss)	2,682,942	10,723,672
(II) Net profit from terminated operation ("-" for net loss)		
V. Other comprehensive net income after tax	62,192	36,840
(I) Other comprehensive income not to be reclassified as profit or loss		-23
1. Changes in re-measurement of defined benefit plans		
2. Other comprehensive income not to be reclassified as profit or loss under equity method		
3. Changes in fair value of investments in		-23

other creditor rights		
4. Changes in the fair value of the enterprise's own credit risk		
(II) Other comprehensive income to be reclassified as profit or loss	62,192	36,863
1. Other comprehensive income to be reclassified as profit or loss under equity method	62,192	36,863
2. Changes in fair value of investments in other equity instruments		
3. Financial assets reclassified to other comprehensive income		
4. Provision for impairment of Credit for investments in other creditor rights		
5. Provision for cash flow hedging		
6. Translation differences of financial statements prepared in foreign currency		
7. Others		
VI. Total comprehensive income	2,745,134	10,760,512

Legal Representative of the Company: Li Wei
Head of Accounting Department: Yu Qiang

Chief Financial Officer: Zhao Zhiguo

Cash Flow Statement of the Parent Company

From January to September 2024

Prepared by: Yankuang Energy Group Company Limited

Unit: RMB'000 Unaudited

Items	January - September 2024	January - September 2023
CASH FLOW FROM OPERATING ACTIVITIES:		
Cash received from sales of goods or rendering of services	19,672,396	23,653,114
Tax and charges refunded	83,925	
Other cash received relating to operating activities	916,977	415,232
Sub-total of cash inflows from operating activities	20,673,298	24,068,346
Cash paid for goods and services purchased	5,124,715	7,323,344
Cash paid to and for employees	6,082,100	5,248,069
Taxes and charges payments	3,721,913	5,075,115
Other cash paid relating to operating activities	2,262,987	3,281,280
Sub-total of cash outflows from operating activities	17,191,715	20,927,808
Net cash flow from operating activities	3,481,583	3,140,538
II. CASH FLOW FROM INVESTMENT ACTIVITIES:		
Cash received from recovery of investments		
Cash received from investments return	1,426,405	6,358,677
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,367	134,501
Net cash received from disposal of subsidiaries and other business units		
Other cash received relating to investment activities	6,902,779	7,619,566
Sub-total of cash inflows from investment activities	8,330,551	14,112,744
Cash paid to acquire fixed assets, intangible assets and other long-term assets	3,901,718	3,452,442
Cash paid for investments	10,236,875	9,486,139
Net cash paid by subsidiaries and other business units		
Other cash paid relating to investment activities	10,267,166	4,660,000
Sub-total of cash outflows from investment activities	24,405,759	17,598,581
Net cash flow from investment activities	-16,075,208	-3,485,837
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Cash received from investors	12,487,702	57,209

Cash received from borrowings	35,593,323	31,688,850
Other cash received relating to financing activities	21,622,845	5,072,266
Sub-total of cash inflows from financing activities	69,703,870	36,818,325
Cash paid for repayment of borrowings and debts	16,855,777	12,610,341
Cash paid for distribution of dividends, profits, or cash paid for interest expenses	14,294,330	23,425,061
Other cash paid relating to financing activities	21,210,555	5,942,319
Sub-total of cash outflows from financing activities	52,360,662	41,977,721
Net cash flow from financing activities	17,343,208	-5,159,396
IV. EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	31,131	133,755
V. NET INCREASE IN CASH AND CASH EQUIVALENTS	4,780,714	-5,370,940
Add: Cash and cash equivalents, opening balance	5,445,387	13,801,365
VI. CASH AND CASH EQUIVALENTS, CLOSING BALANCE	10,226,101	8,430,425

Legal Representative of the Company: Li Wei
Head of Accounting Department: Yu Qiang

Chief Financial Officer: Zhao Zhiguo

Adjustments to the financial statements at the beginning of the year in which the new accounting standards or explanations are implemented for the first time since 2024

Not Applicable.

V. DIRECTORS

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms Zhu Rui.

Li Wei

Chairman of the Board

Yankuang Energy Group Company Limited*

25 October 2024

** For identification purpose only*