

Angstrom Technologies, Inc.

Balance Sheets

FY 2024 Second Quarter - April 30, 2024

	2024
<b>Assets</b>	
Current assets:	
Cash and cash equivalents	\$ 2,342,269
Accounts receivable	1,035,908
Inventories, net	1,735,598
Inventory Reserve	
Prepaid expenses and other assets	91,081
Refundable income taxes	49,995
<b>Total current assets</b>	<u>5,254,851</u>
Property, plant and equipment, net	<u>803,792</u>
Other long-term assets:	
Patents	-
Deferred income taxes, net	191,413
<b>Total other long-term assets</b>	<u>191,413</u>
<b>Total assets</b>	<u>\$ 6,250,056</u>
<b>Liabilities and Shareholders' Equity</b>	
Current liabilities:	
Current portion of long-term debt	\$ -
Accounts payable	159,002
Accrued commissions	16,651
Accrued payroll	63,953
Other accrued liabilities	
<b>Total current liabilities</b>	<u>\$ 239,606</u>
Other long-term liabilities:	
Long-term debt, less current portion	-
<b>Total liabilities</b>	<u>239,606</u>
Shareholders' equity:	
Common stock	414,940
Treasury stock	(205,716)
Additional paid-in capital	7,307,492
Accumulated deficit	(1,506,266)
<b>Total shareholders' equity</b>	<u>6,010,450</u>
<b>Total liabilities and shareholders' equity</b>	<u>\$ 6,250,056</u>

The accompanying notes are an integral part of the financial statements.

**Angstrom Technologies, Inc.**

**Statements of Operations**  
**FY 2024 Second Quarter - April 30, 2024**

	<u>2024</u>
Revenue	\$ 3,101,266
Cost of goods sold	<u>1,302,473</u>
<b>Gross margin</b>	<b>1,798,793</b>
Selling, general and administrative expenses	<u>1,026,468</u>
<b>Operating loss</b>	<b><u>772,325</u></b>
Other income (expense):	
Interest	29,296
Gain on forgiveness of debt	-
Other	-
<b>Net other income (expense)</b>	<b><u>29,296</u></b>
<b>Income (loss) before income tax benefit</b>	<b>801,620</b>
Income tax benefit	<u>-</u>
<b>Net income (loss)</b>	<b><u><u>\$ 801,620</u></u></b>

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