

**Disclosure Statement Pursuant to the Pink Basic Disclosure
Guidelines**

Link Reservations, Inc.

3323 NE 163rd Street, Ste. 402, North Miami Beach, FL 33160

+1 (954) 302 2296

<http://www.Globalelogistics.com>

0001426568

Annual Report

For the period ending December 31, 2023
(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

1,057,107,511 as of December 31, 2023

125,500,000 as of 12/31/2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐

No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Predecessor Entities: Prior to March 3, 2023, the Company's predecessor issuer was Link Reservations, Inc., a former Nevada company formed on December 13, 2006.

Link Reservations, Inc., February 2019 until March 3, 2023

Cryptolus, Ltd October 2017 until February 2019

Link Reservations, Inc. May 2015 until October 2017

Vendum Batteries Inc., May 2010 until May 2015

Wishart Enterprises Ltd. Dec 2006 Until May 2010

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

(current) Link Reservations, Inc. – Oklahoma: active in good standing

(predecessor) Link Reservations, Inc. – Nevada

From the date of incorporation, March 3, 2023, Link Reservations, Inc., has had ongoing operations and is, therefore, an "Issuer" that is not and has never been a "Shell Company" or ever was a "Former Shell Company" as defined in Rule 144(i) of the Act.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Domiciliary Merger: On January 18, 2023, the predecessor issuer, Link Reservations, Inc. of Nevada ("Link NV"), completed a domiciliary merger into Link Reservations, Inc. of Oklahoma formed on January 17, 2023, with that Oklahoma company being the survivor.

Holding Company Reorganization: On March 3, 2023, Link Reservations, Inc. became the parent/successor issuer pursuant to Section 1081(g) of the Oklahoma Act titled "Agreement and Plan of Reorganization" ("Parent Subsidiary Formation") which was executed by Link Reservations, Inc. (formed on January 17, 2023) ("Link A"), Link Reservations, Inc. and Link Merger, Inc. (OK). Under the Agreement, Link A merged into Link Merger, Inc. and Link A ceased to exist, wherein Link Reservations, Inc. became the survivor and successor under Section 1088 of the Oklahoma Act, having acquired all of Link A's assets, rights financial statements, obligations, and liabilities as the constituent or resulting corporation. Link Reservations, Inc. became the parent and the holding Company of Link Merger, Inc. under the Parent Subsidiary Formation, which was in compliance with Section 1081(g) of the Oklahoma Act.

Upon consummation of the Parent Subsidiary Formation, each issued and outstanding equity of the former Link A was transmuted into and represented the identical equity structure of Link Reservations, Inc. (On a share-for-share basis), having the same designations, rights, powers and preferences, and qualifications, limitations, and restrictions. Upon consummation of the Agreement, the Company was the issuer since the former Link NV equity structure was transmuted pursuant to Section 1081(g) into current issued and outstanding equities of the Company. The Parent Subsidiary Formation was exempt from the registration requirements of the Securities Act of 1933 ("Act") as there was no "offer" or "sale" as defined in Section 2(3) of the Act to invoke the requirements of Rule 145 also under the Act. Under the terms of the Agreement the shareholders and equity holders of the former Transition had no appraisal rights or rights to a shareholder vote and consequently no investment decision was made by the shareholders. Further, the transaction complied with the provisions of Rule 144(D)(3)(x) titled "Holding Company Formation".

Corporate Separation: On March 3, 2023, by resolution of the Board of Directors, the subsidiary Link merger Inc. was divested and no longer consolidated into the Company.

Share Exchange: Simultaneously on March 3, 2023, Link Reservations, Inc., the "Holding Company," completed a Share Exchange Agreement with Global Enterprises & Logistics, Inc., a Florida Corporation, a company having ongoing operations. Pursuant to the terms of the Share Exchange Agreement, each shareholder of Global Enterprises & Logistics, Inc. stock exchanged each share held in Global Enterprises & Logistics, Inc. for fifty (50) shares of Link Reservations, Inc., (1 for 50), whereby Link Reservation, Inc. became the holder and owner of all the outstanding stock of Global Enterprises & Logistics, Inc.

The address(es) of the issuer's principal executive office:

3323 NE. 163rd Street, Suite 402, North Miami Beach, FL 33160

The address(es) of the issuer's principal place of business:

☒ Check if principal executive office and principal place of business are the same address:

3323 NE. 163rd Street, Suite 402, North Miami Beach, FL 33160

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer
Phone: 702-361-3033
Email: SS@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas, Nevada 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>LRSV</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>535771 109</u>
Par or stated value:	<u>0.00001</u>
Total shares authorized:	<u>1,500,000,000 as of date: 12/31/2023</u>
Total shares outstanding:	<u>1,057,107,511 as of date: 12/31/2023</u>
Total number of shareholders of record:	<u>31 holders as of date: 12/31/2023</u>

All additional class(es) of publicly quoted or traded securities (if any):

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Trading symbol:	<u>LRSV</u>
Exact title and class of securities outstanding:	<u>Preferred Stock</u>
CUSIP:	<u>535771 109</u>
Par or stated value:	<u>0.00001</u>
Class (A) Preferred Stock authorized:	<u>20,000,000 as of date: 12/31/2023</u>
Class (A) Preferred Stock outstanding:	<u>None as of date: 12/31/2023</u>
Total number of shareholders of record:	<u>None as of date: 12/31/2023</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

For common equity, describe any dividend, voting and preemption rights.

The Company does not pay dividend on its common stock. Each share of common stock is entitled to one vote.

For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Each share of Class A Preferred Stock is entitled to 100 votes per share. Each of these Class A Preferred Shares may be converted into common at a rate of one (1) preferred share for ten (10) common shares.

Describe any other material rights of common or preferred stockholders.

N/A

Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Domiciliary Merger: On January 18, 2023, the predecessor issuer, Link Reservations, Inc. of Nevada ("Link NV"), completed a domiciliary merger into Link Reservations, Inc. of Oklahoma formed on January 17, 2023, with that Oklahoma company being the survivor.

Holding Company Reorganization: On March 3, 2023, Link Reservations, Inc. became the parent/successor issuer pursuant to Section 1081(g) of the Oklahoma Act titled "Agreement and Plan of Reorganization" ("Parent Subsidiary Formation") which was executed by Link Reservations, Inc. (formed on January 17, 2023) ("Link A"), Link Reservations, Inc. and Link Merger, Inc.. Under the Agreement, Link A merged into Link Merger, Inc. and Link A ceased to exist, wherein Link Reservations, Inc. became the survivor and successor under Section 1088 of the Oklahoma Act, having acquired all of Link A's assets, rights financial statements, obligations, and liabilities as the constituent or resulting corporation. Link Reservations, Inc. became the parent and the holding Company of Link Merger, Inc. under the Parent Subsidiary Formation, which was in compliance with Section 1081(g) of the Oklahoma Act.

Upon consummation of the Parent Subsidiary Formation, each issued and outstanding equity of the former Link A was transmuted into and represented the identical equity structure of Link Reservations, Inc. (On a share-for-share basis), having the same designations, rights, powers and preferences, and qualifications, limitations, and restrictions. Upon consummation of the Agreement, the Company was the issuer since the

former Link NV equity structure was transmuted pursuant to Section 1081(g) into current issued and outstanding equities of the Company. The Parent Subsidiary Formation was exempt from the registration requirements of the Securities Act of 1933 ("Act") as there was no "offer" or "sale" as defined in Section 2(3) of the Act to invoke the requirements of Rule 145 also under the Act. Under the terms of the Agreement the shareholders and equity holders of the former Transition had no appraisal rights or rights to a shareholder vote and consequently no investment decision was made by the shareholders. Further, the transaction complied with the provisions of Rule 144(D)(3)(x) titled "Holding Company Formation".

Corporate Separation: On March 3, 2023, by resolution of the Board of Directors, the subsidiary Link merger Inc. was divested and no longer consolidated into the Company.

Share Exchange: Simultaneously on March 3, 2023, Link Reservations, Inc., the "Holding Company," completed a Share Exchange Agreement with Global Enterprises & Logistics, Inc., a Florida Corporation, a company having ongoing operations.

Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: X ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date <u>12/31/2020</u> Common: <u>720,095,511</u> Preferred: <u>0</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/ No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>11/25/2020</u>	<u>Issuance</u>	<u>500,000,000</u>	<u>Common</u>	<u>0.00001</u>	<u>yes</u>	<u>Rene Lauritsen</u>	<u>Salary Compensation</u>	<u>Restricted</u>	<u>144</u>
<u>01/15/2021</u>	<u>New Issuance</u>	<u>35,000,000</u>	<u>Common</u>	<u>0.00001</u>	<u>yes</u>	<u>Crest Partners LTD (Andrew Walkden-Brown)</u>	<u>Share Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>02/16/2021</u>	<u>New Issuance</u>	<u>35,000,000</u>	<u>Common</u>	<u>0.00001</u>	<u>yes</u>	<u>Wellesley Holdings LTD</u>	<u>Share Conversion</u>	<u>Unrestricted</u>	<u>144</u>

						(Beat Haflinger)			
01/31/2023	New Issuance	34,000,000	Common	0.00001	yes	Michael Pavez	Note Conversion	Restricted	144
01/31/2023	New Issuance	34,000,000	Common	0.00001	yes	Jose Lindsey	Note Conversion	Restricted	144
03/03/2023	Share Exchange	125,500,000	Common	0.00001	yes	Joe Gutierrez	Share exchange	Restricted	144
03/03/2023	Share Exchange	15,750,000	Common	0.00001	yes	Roberto Alvarez	Share exchange	Restricted	144
03/03/2023	Share Exchange	4,000,000	Common	0.00001	yes	Pilar Aparcio	Share exchange	Restricted	144
03/03/2023	Share Exchange	13,750,000	Common	0.00001	yes	Eugenio Martinez	Share exchange	Restricted	144
03/03/2023	Share Exchange	1,928,000	Common	0.00001	yes	Rosa Aguirre	Share exchange	Restricted	144
03/03/2023	Share Exchange	5,084,000	Common	0.00001	yes	Alejandra Carmen	Share exchange	Restricted	144
03/03/2023	Share Exchange	25,000,000	Common	0.00001	yes	Ivonna Gonzalez	Share exchange	Restricted	144
	Share Exchange						Share exchange	Restricted	144
03/03/2023	Share Exchange	500,000	Common	0.00001	yes	Juan Pena	Share exchange	Restricted	144
03/03/2023	Share Exchange	500,000	Common	0.00001	yes	Lony Parquic	Share exchange	Restricted	144
03/03/2023	Share Exchange	2,000,000	Common	0.00001	yes	Jose Luis Valazquez, Inc.	Share exchange	Restricted	144
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date 12/31/2023									
Common: 1,057,107,511									
Preferred: none									

Use the space below to provide any additional details, including footnotes to the table above:

Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

LRSV is pleased to announce the acquisition of Global Enterprises & Logistics, Inc., allowing both companies to accelerate the growth of current operations to the next level of continued growth.

List any subsidiaries, parent company, or affiliated companies.

Global Enterprises & Logistics, Inc. (subsidiary of Link Reservations, Inc.)

Describe the issuers' principal products or services.

Global Enterprises & Logistics, Inc.
a wholly owned-subsidiary of
Link Reservations, Inc.: Trading Symbol LRSV

Global Enterprises and Logistics, Inc. ("Global", "Company") is a provider of refrigerated trucking and individualized logistics, first opening its doors for business in 2010 as a small family run company. Global has grown year over year, servicing over 65,000 customers as it continues to grow, evolve and take into consideration the opportunity to expand and diversify. Since the company began operations in 2010, Global has dispatched over three quarters of a million (750,000) loads.

Global is strategically situated in Miami, which is ranked as the 9th busiest cargo airport in the world, and the busiest cargo and freight airport in the United States according to a report published in April of 2022 by Airports Council International (ACI).

Global's workforce has over 70 dedicated personnel while both customers and industry peers alike have recognized and acknowledged the level of professionalism, experienced management, and premium customer service that Global provides. Additional information about Global can be found on Global's company website at [Global Enterprises & Logistics, Inc.](#).

5) Issuer's Facilities

Global's corporate offices are located at 3323 NE 163rd Street, Suite 402, North Miami Beach, FL 33160. Global leases this office space which is approximately 2000 square feet and is conveniently located 17 miles northeast from Miami International Airport. The office lease is a 5 (five) year lease. Global's truck and trailer yard is also a 5 (five) year lease and is located at 16891 NW 122nd Ave, Miami, FL, 33018. Global's truck/trailer fleet consists of approximately 18 (Eighteen) trucks/trailers. The Company owns the fleet of trailers and lease the truck fleet.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Joe Gutierrez</u>	Director/Officer CEO	<u>Aventura, FL</u>	<u>625,500,000</u>	<u>Common</u>	<u>59.2%</u>	<u>Restricted/Control Block</u>
<u>Winchero Ltd.**</u>	<u>Over 5% Shareholder</u>	<u>Nicosia, Cyprus</u>	<u>175,000,000</u>	<u>Common</u>	<u>16.6%</u>	<u>Restricted</u>

****Note to table above:** Wichero LTD is a dissolved Cyprus company, and no known successor to the shares can be identified. The Company has requested the Transfer Agent place a hold on these shares.

7) Legal/Disciplinary History

Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Heskett & Heskett
Jacob Heskett
2401 Nowata Place Ste. A.
Bartlesville, OK 74006
Telephone (918) 336-1773
Facsimile (918) 336-3152
jacob@hesklaw.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other]: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Financial Statements

The following financial statements were prepared in accordance with:

☐ IFRS
☒ U.S. GAAP

The following financial statements were prepared by (name of individual)²:

Name: _____
Title: _____
Relationship to Issuer: _____
Describe the qualifications of the person or persons who prepared the financial statements: _____

ATTACHED FINANCIALS:

Balance Sheet;
Statement of Income;
Statement of Cash Flows;
Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
Financial Notes

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

² The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

The certifications shall follow the format below:

I, Joe Gutierrez certify that:

I have reviewed this Disclosure Statement for Link Reservations, Inc.;

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/14/2024

/s/ Joe Gutierrez

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Joe Gutierrez certify that:

I have reviewed this Disclosure Statement for Link Reservations, Inc.;

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/14/2024

/s/ Joe Gutierrez

(Digital Signatures should appear as "/s/ Joe Gutierrez")

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash (Contra)	0.00
Plat Bus Checking (9289)	-87,154.73
Total Bank Accounts	\$ -87,154.73
Accounts Receivable	
Accounts Receivable	820,131.68
Total Accounts Receivable	\$820,131.68
Other Current Assets	
*Undeposited Funds	0.00
Allowance for Baddebt	-19,072.10
ComChecks in Transit	0.00
Deferred Cost	0.00
Driver Advances	0.00
AB Transportation INC	0.00
Abbys Enterprises - Jhon Cano	0.00
Alexey Avila Rodriguez	0.00
American Quality Express Inc	0.00
Amilcar Carranza	0.00
Arturo Alonso	0.00
Asael Rodriguez /A&A Interstate	1,806.19
Asi Express LLC	1,700.00
Avanti Express	0.00
Caribbean Carriers Express, Inc	0.00
CARIBBEAN PRODUCE LLC	0.00
Carlos A Chavez	0.00
Cesar Guevara	0.00
Cesar H Navarro	0.33
Coyote Trucking	0.00
CSR Transport	0.00
DFV Services Inc	6,306.48
Emerald Transport Inc	600.00
EMJ Express Corp	0.00
Enriquez & Sons INC	0.00
Fifty's Transport Inc	-300.10
Francisco Cadena	750.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Freight Dispatch	0.00
German Barahona/Michelle Truck	0.00
GMV Trucking, Inc	0.00
Hamilton Logistical Services LL	7,536.68
James Marshall Mcdaniel	0.00
JDMA Enterprises LLC	-0.15
Jimmy Mcknight	0.00
JJR EXPRESS	0.00
John J Cano	0.00
Jorge Lazaro Velez JR	0.00
Jorge Silva	0.00
Jorge Velez	-2,011.00
Jose Luis Ortiz	0.00
JOSE ZAMBRANO	0.00
JP Carriers Inc	0.00
Juan Carlos Ospina	0.00
Juan Gutierrez	245.39
Kenwolf Logistics	0.00
L V R TRASPORT	0.00
L&R TRUCKING LLC	0.00
Load Armor Transport LLC	0.00
Luis Fernando Perlaza	0.00
Luis Torres	37,041.96
Luis Vargas	0.00
Marcio Jesus Flores	0.00
Marlon Trucking Services Inc	0.00
Marvin Transport	0.00
MC1	0.00
MGC Luxury Trucks LLC	0.33
Nelson Llopiz	0.00
OLD TIME TRUCKING INC	0.00
Peter Diaz	0.00
PF Trucking	0.00
Pulling, Inc	-219.00
Quick Solutions Trucking, Inc	0.00
Quickening Logistics	0.00
R&E Trucking	0.00
Rafael Marquez	0.00
Raul Rodriguez	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Richard Bain	0.00
Roberto Pedraza	2,550.00
Roberto Rodriguez	150.00
Rodolfo Llopiz	0.00
Romulo Garcia	0.00
Royal Power Logistics LLC	0.00
RTM Logistics Inc	0.00
S&D Enterprises	0.00
Sergio Transportation	0.00
Sun Trucking Services Inc	0.00
Terrance Mays	0.00
The Blue Bullet Inc	0.00
Tinin Express	0.00
Top Trucking Usa Logistics	0.20
Transportation Logistics Group	0.15
Tyrone Chesse	0.00
United Log Group LLC	0.20
VALLE TRANSPORT	736.00
Wilson Valencia	0.00
Zuniga Enterprises LLC	-0.50
Total Driver Advances	56,893.16
EFS Advance (COMDATA)	-703.38
Employee Loans	0.00
Carlos H Hurtado	0.00
Donald K Bell	0.00
DYRON FERNANDEZ GUTIERREZ	0.00
Hamilton Zuluaga	0.00
Joe Gutierrez	0.00
John Gutierrez	6,016.00
Joseph Castillo	0.00
JP CARRIER	0.00
Laura Castano	0.00
Laura Marcela Paz Arango	0.00
Nadia Viviana Leyva	0.00
Total Employee Loans	6,016.00
Factoring Reserve	
Cash Reserves	5,061.99
Escrow Reserves	10,102.47

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Factoring Reserve	15,164.46
Fuel Advances	
A&A Interstate (Asael)	1,947.52
A&C Premium Log/ Luis Torres	12,819.03
Abbys Enterprises LLC	0.00
Carlos Mario Moreno	-7,931.73
Cheese Trucking	0.00
Coyote Trucking	-877.92
DFV Services INC	-0.38
Fifty's Transport	300.16
Furious Trucking Inc	0.00
Hamilton Logistics	0.00
Jose Zambrano	0.00
JP Carriers	0.00
Top Trucking USA	2,763.26
Transportation Logistics Group	0.40
United Logistics Group	2,475.08
Zuñiga Enterprises LLC	-0.05
Total Fuel Advances	11,495.37
Misc Clearing Account	0.00
Officer Loans	0.00
ML LUXURY CARS	0.00
Total Officer Loans	0.00
Other Receivables	0.00
Prepaid Insurance	70,395.58
Related Party (AR)	
Due from Unlimited Truck Broker	790.66
Total Related Party (AR)	790.66
Shortpayment Dispatch	0.00
Undeposited Funds	100.00
Total Other Current Assets	\$141,079.75
Total Current Assets	\$874,056.70
Fixed Assets	
Accumulated Depreciation	0.00
Accumulated Depreciation - Trailers	-482,863.00
Accumulated Depreciation Trucks	-910,828.00
Chevrolet	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Chevrolet	0.00
Land 16891 NW 122nd Ave	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Trailers	581,867.00
Trucks	1,313,226.00
Trucks and Trailers	0.00
Trailers	
Trailer 001	
Accumulated Depreciation 001	0.00
Original Cost	0.00
Total Trailer 001	0.00
Trailer 0624	
Accumulated Depreciation 0624	0.00
Original Cost	0.00
Total Trailer 0624	0.00
Trailer 1416	
Original Cost	0.00
Total Trailer 1416	0.00
Trailer 14732	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 14732	0.00
Trailer 14734	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 14734	0.00
Trailer 14734.	
Original Cost	0.00
Total Trailer 14734.	0.00
Trailer 14737	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 14737	0.00
Trailer 15631	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 15631	0.00
Trailer 15634	
Accumulated Depreciation 15634	0.00
Original Costo	0.00
Total Trailer 15634	0.00
Trailer 16634	
Accumulated Depreciation	0.00
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Trailer 16634	0.00
Trailer 16699	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16699	0.00
Trailer 16699.	
Original Cost	0.00
Total Trailer 16699.	0.00
Trailer 16787	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16787	0.00
Trailer 16789	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16789	0.00
Trailer 16789.	
Original Cost	0.00
Total Trailer 16789.	0.00
Trailer 16819	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16819	0.00
Trailer 16888	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16888	0.00
Trailer 16890	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16890	0.00
Trailer 16890.	
Original Cost	0.00
Total Trailer 16890.	0.00
Trailer 16891	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16891	0.00
Trailer 16891.	
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Trailer 16891.	0.00
Trailer 16892	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16892	0.00
Trailer 16892.	
Original Cost	0.00
Total Trailer 16892.	0.00
Trailer 16893	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16893	0.00
Trailer 16893.	
Original Cost	0.00
Total Trailer 16893.	0.00
Trailer 16954	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16954	0.00
Trailer 16954.	
Original Cost	0.00
Total Trailer 16954.	0.00
Trailer 17740	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 17740	0.00
Trailer 17740.	
Original Cost	0.00
Total Trailer 17740.	0.00
Trailer 17894	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 17894	0.00
Trailer 17894.	
Original Cost	0.00
Total Trailer 17894.	0.00
Trailer 17900	
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Trailer 17900	0.00
Trailer 18197	
Original Cost	0.00
Total Trailer 18197	0.00
Trailer 18270	
Original Cost	0.00
Total Trailer 18270	0.00
Trailer 18556	
Original Cost	0.00
Total Trailer 18556	0.00
Trailer 18604	
Original Cost	0.00
Total Trailer 18604	0.00
Trailer 18698	
Original Cost	0.00
Total Trailer 18698	0.00
Trailer 18731	
Original Cost	0.00
Total Trailer 18731	0.00
Trailer 19003	
Original Cost	0.00
Total Trailer 19003	0.00
Trailer 19004	
Original Cost	0.00
Total Trailer 19004	0.00
Trailer 19101	
Original Cost	0.00
Total Trailer 19101	0.00
Trailer 19343	
Original Cost	0.00
Total Trailer 19343	0.00
Trailer 19756	
Original Cost	0.00
Total Trailer 19756	0.00
Trailer 19804	0.00
Trailer 19811	
Original Cost	0.00
Total Trailer 19811	0.00
Trailer 19925	
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Trailer 19925	0.00
Trailer 20394	
Original Cost	0.00
Total Trailer 20394	0.00
Trailer 307	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 307	0.00
Trailer 307.	
Original Cost	0.00
Total Trailer 307.	0.00
Trailer 308	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 308	0.00
Trailer 308.	
Original Cost	0.00
Total Trailer 308.	0.00
Trailer 5338	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 5338	0.00
Trailer 61916	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 61916	0.00
Trailer 61916.	
Original Cost	0.00
Total Trailer 61916.	0.00
Trailer 61960	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 61960	0.00
Trailer 624	
Original Cost	0.00
Total Trailer 624	0.00
Total Trailers	0.00
Truck 34	
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Truck 34	0.00
Truck 35	
Original Cost	0.00
Total Truck 35	0.00
Truck 42	
Original Cost	0.00
Total Truck 42	0.00
Trucks	
Truck 001	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 001	0.00
Truck 002	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 002	0.00
Truck 003	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 003	0.00
Truck 004	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 004	0.00
Truck 005	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 005	0.00
Truck 006	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 006	0.00
Truck 007	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 007	0.00
Truck 009	
Accumulated Depreciation	0.00
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Truck 009	0.00
Truck 010	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 010	0.00
Truck 011	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 011	0.00
Truck 013	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 013	0.00
Truck 014	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 014	0.00
Truck 015	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 015	0.00
Truck 017	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 017	0.00
Truck 018	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 018	0.00
Truck 019	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 019	0.00
Truck 020	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 020	0.00
Truck 021	
Accumulated Depreciation	0.00
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Truck 021	0.00
Truck 022	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 022	0.00
Truck 10	
Original Cost	0.00
Total Truck 10	0.00
Truck 11	
Original Cost	0.00
Total Truck 11	0.00
Truck 15	
Original Cost	0.00
Total Truck 15	0.00
Truck 19	
Original Cost	0.00
Total Truck 19	0.00
Truck 20	
Original Cost	0.00
Total Truck 20	0.00
Truck 26	
Original Cost	0.00
Total Truck 26	0.00
Truck 27	
Original Cost	0.00
Total Truck 27	0.00
Truck 28	
Original Cost	0.00
Total Truck 28	0.00
Truck 30	
Original Cost	0.00
Total Truck 30	0.00
Truck 31	
Original Cost	0.00
Total Truck 31	0.00
Truck 32	
Original Cost	0.00
Total Truck 32	0.00
Truck 36	
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Truck 36	0.00
Truck 38	
Original Cost	0.00
Total Truck 38	0.00
Truck 41	
Original Cost	0.00
Total Truck 41	0.00
Truck 43	
Original Cost	0.00
Total Truck 43	0.00
Truck 45	
Original Cost	0.00
Total Truck 45	0.00
Truck 46	
Original Cost	0.00
Total Truck 46	0.00
Truck 49	
Original Cost	0.00
Total Truck 49	0.00
Truck 51	
Original Cost	0.00
Total Truck 51	0.00
Truck 52	
Original Cost	0.00
Total Truck 52	0.00
Truck 6	
Original Cost	0.00
Total Truck 6	0.00
Truck 7	
Original Cost	0.00
Total Truck 7	0.00
Truck Van	
Original Cost	0.00
Total Truck Van	0.00
Total Trucks	0.00
Total Trucks and Trailers	0.00
Total Fixed Assets	\$501,402.00
TOTAL ASSETS	\$1,375,458.70

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	402,579.11
Contra - A/P	-2,500.00
HAMILTON LOGISTICAL A/P	0.00
Interstate Capital Loan	-1,820.00
Joe Gutierrez A/P	783,625.19
One Park Financial	0.00
One Park Financial - Fees	0.00
One Park Financial - OID	0.00
Total One Park Financial	0.00
TO PAY ANGEL GARCIA	4,000.00
Total Accounts Payable	\$1,185,884.30
Credit Cards	
AMEX (ending -73000)	18,860.07
CHASE (ending -7872)	48,079.74
Total Credit Cards	\$66,939.81
Other Current Liabilities	
Accrued Interest	0.35
Advance Factoring	677,416.52
AFS IBEX (METABANK) LOAN	30,204.10
Customers Prepayments	0.00
Due EFS	-40,256.34
Due to COMDATA	7,529.98
Escrow Brokers	
Camilo Castano	5,500.00
Carlos Hurtado	0.00
Charlie Ramos	0.00
John Paul Cano	401.96
Joseph Castillo	0.00
Juan Manuel Alarcon	0.00
Julian Saldarriaga	5,500.00
Julio Montenegro	0.15
Miguel Espinoza	4,338.49
Paula Alvarez	0.00
Roger Ramos	-5,500.00
Roger Stiven Lozano	0.00
Ronny Torres	5,500.00
Total Escrow Brokers	15,740.60

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Escrow Drivers	
AIG Miami/Alberto Godinez	50.00
Alexey Avila	575.00
Amilcar Carranza	550.00
Andres Agudelo/ ET & SA Services	400.00
Arthur Miller	0.00
Arturo Alonso	0.00
Carlos Chavez	1,000.00
Carlos Colina	0.00
Cesar Navarro	1,000.00
Elkin Giraldo	575.00
Fernando Arteaga	325.00
Francisco Cadena	1,000.00
Francisco Florez	625.00
Howard Hernandez	150.00
Javier Mendez	275.00
Jimmy Mcknight	1,000.00
Jorge Luis Mayo	250.00
Jorge Silva	900.00
Jorge Velez	1,100.00
Jose Luis Paneque	0.00
Jose Zambrano	125.00
Juan Carlos Ospina	1,000.00
Juan Gutierrez	1,125.00
Kenneth Marin /Kenwolf Log	0.00
Leandro Riquene/ US LRS Truck	0.00
Luis Fernando Perlaza	1,000.00
Luis Torres	0.00
Marcio Florez	0.00
Nelson Llopiz	75.00
Orlando Correa	0.00
Peter Daza	1,000.00
Quickening Log/ Kenneth Quinter	1,025.00
Raul Rodriguez	0.00
Roberto Pedraza	1,025.00
Roberto Rodriguez	1,000.00
Rodrigo Alcazar	75.00
Rodrigo Ramirez	0.00
Rofolfo Llopiz	0.00
Romulo Garcia	0.00
TA Vaina la Buena/Alexis Solorzano	100.00
Terrance Mays	1,000.00
Wilson Medina	550.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Escrow Drivers	18,875.00
First Insurance Funding Loan	0.04
Florida Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
Payroll Taxes Liabilities	-16,477.81
Provision	0.00
Short Payments	0.00
Trailer Lease Liability	0.00
Total Other Current Liabilities	\$693,032.44
Total Current Liabilities	\$1,945,856.55
Long-Term Liabilities	
IV HOLDINGS GROUP LLC	-66,000.10
Lend ME Mortgage LLC	0.00
Loan from One Park Financial	36,518.63
LOAN RETAIL CAPITAL LLC	-16,125.00
SBA PPP Loan	0.00
Truck Lease Liability	683,572.00
Total Long-Term Liabilities	\$637,965.53
Total Liabilities	\$2,583,822.08
Equity	
APIC	772,723.00
Convertible Notes Payable	0.00
Due From Shareholder	-931,698.00
Opening Balance Equity	0.00
Partner Contribution	79,300.03
Partner Distribution	-188,012.33
Retained Earnings	-289,443.12
Net Income	-651,232.96
Total Equity	\$ -1,208,363.38
TOTAL LIABILITIES AND EQUITY	\$1,375,458.70

Global Enterprises & Logistics Inc.

Profit and Loss

January - December 2023

	TOTAL
Income	
Accessorial Income	700.75
Commission Income	1,259.93
Freight Charges Income	10,201,437.56
Rental Income	
Yard Rental	1,200.00
Total Rental Income	1,200.00
Services	15,750.00
Truck Insurance Income	19,500.00
Total Income	\$10,239,848.24
GROSS PROFIT	\$10,239,848.24
Expenses	
Bad Debts	20,165.77
Bank Service Charges	16,371.09
Company Automobile Expense	
Company Automobile Gas	2,393.36
Company Automobile Insurance	16,690.74
Total Company Automobile Expense	19,084.10
Depreciation Expense	72,354.00
Dispatchers	
Dispatch Commission	66.33
Camilo Castano	184,116.05
Hamilton Zuluaga	21,341.33
John Gutierrez	39,364.78
John Paul Cano	4,539.46
Julian Saldarriaga	85,803.19
Miguel Espinoza	16,839.69
Ronny Torres	44,355.15
Sebastian Velez	52,600.00
Total Dispatch Commission	449,025.98
Dispatch Salary	
Hamilton Zuluaga	28,130.00
John Gutierrez	50,410.00
Total Dispatch Salary	78,540.00
Total Dispatchers	527,565.98
Factoring Fee	126,705.74
Insurance Expense	1,494.38
Health Insurance	6,730.26
Truck Insurance	379,085.57
Total Insurance Expense	387,310.21
Interest Expense	20,908.88

Global Enterprises & Logistics Inc.

Profit and Loss

January - December 2023

	TOTAL
Legal & Professional Fees	103,580.43
License and Permit Expense	21,459.09
Lumper	1,034.50
Meals and Entertainment	183.82
Membership & Subscriptions	17,743.00
Office Expenses	241,585.32
Office Supplies	602.38
Payroll Expenses	
Admin	
Clara Buitrago	32,944.16
Donald K Bell	36,400.00
Joe Gutierrez	11,000.00
Laura Castano	45,747.88
Total Admin	126,092.04
Dispatchers	
Hamilton Zuluaga	7,250.00
John Gutierrez	21,022.70
Total Dispatchers	28,272.70
Maintenance Personnel	
William Cardona	35,840.30
Total Maintenance Personnel	35,840.30
Payroll Taxes	1,856.00
Total Payroll Expenses	192,061.04
Payroll Processing Fees	484.70
Postage & Delivery	800.24
Rounding	-5,712.00
Software Expenses	28,664.12
Truck Expenses	
Basic Driver pay	832,390.05
Bonus Expense	4,750.00
Detention Expense	4,960.00
Drug Test	640.00
E-LOGS	5,430.25
Extra Pick Up Expense	175.00
Extra Stop Expense	19,625.00
Flat Rate	5,736,251.58
Fuel Card Maintenance Fee	2,384.11
GPS Expense	20,443.00
Maintenance Expense	7,150.17
Parking Expense	1,424.86
Parts & Repair Expense	241,596.31
Permits Expense	147.97

Global Enterprises & Logistics Inc.

Profit and Loss

January - December 2023

	TOTAL
Port Entry Fee Expense	1,240.00
Scale Expense	7,509.54
Tag Registrations & Titles	539.96
Tickets Expense	3,943.00
Tolls Expense	141,872.25
Towing Expense	1,938.10
Travel Expense	-1,050.68
Trip Misc Expense	526.67
Truck & Trailer Lease Expense	-61,176.00
Truck Diesel Expense	1,155,471.32
Truck Rental Expense	756,332.47
Unloading Expense	194,222.86
Wash Expense	11,115.63
Total Truck Expenses	9,089,853.42
Utilities	
Electricity	902.68
Internet & cable	1,250.00
Office Alarm	309.18
Telephone	6,789.53
Total Utilities	9,251.39
Total Expenses	\$10,892,057.22
NET OPERATING INCOME	\$ -652,208.98
Other Income	
Other Income	2,409.48
Total Other Income	\$2,409.48
Other Expenses	
Interest Fee	1,407.39
Other Expense	26.07
Total Other Expenses	\$1,433.46
NET OTHER INCOME	\$976.02
NET INCOME	\$ -651,232.96

Global Enterprises & Logistics Inc.

Statement of Cash Flows

January - December 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	-651,232.96
Adjustments to reconcile Net Income to Net Cash provided by operations:	
A/R (Contra) (deleted)	-68,753.23
Accounts Receivable	-6,956.48
Allowance for Baddebt	6,214.00
Deferred Cost	0.00
Driver Advances:Amilcar Carranza	0.00
Driver Advances:Arturo Alonso	200.00
Driver Advances:Asael Rodriguez /A&A Interstate	0.00
Driver Advances:Asi Express LLC	-1,700.00
Driver Advances:Avanti Express	0.00
Driver Advances:Carlos A Chavez	500.00
Driver Advances:DFV Services Inc	-3,776.48
Driver Advances:Emerald Transport Inc	500.00
Driver Advances:Francisco Cadena	-750.00
Driver Advances:Hamilton Logistical Services LL	-211.92
Driver Advances:Jimmy Mcknight	0.00
Driver Advances:JJR EXPRESS	0.00
Driver Advances:Jorge Silva	0.00
Driver Advances:Jorge Velez	180.00
Driver Advances:Juan Carlos Ospina	0.00
Driver Advances:Juan Gutierrez	-245.39
Driver Advances:Kenwolf Logistics	0.00
Driver Advances:L V R TRASPORT	780.00
Driver Advances:Luis Torres	7,017.30
Driver Advances:OLD TIME TRUCKING INC	3,000.00
Driver Advances:Peter Diaza	0.00
Driver Advances:Raul Rodriguez	0.00
Driver Advances:Roberto Pedraza	0.00
Driver Advances:Roberto Rodriguez	-150.00
Driver Advances:RTM Logistics Inc	0.00
Driver Advances:The Blue Bullet Inc	0.00
Driver Advances:Tinin Express	0.00
EFS Advance (COMDATA)	252.38
Employee Loans:John Gutierrez	-2,253.77
Factoring Reserve:Cash Reserves	-9,204.54
Factoring Reserve:Escrow Reserves	309.48
Fuel Advances:A&C Premium Log/ Luis Torres	-9,943.16
Fuel Advances:DFV Services INC	466.85
Fuel Advances:Hamilton Logistics	811.92
Misc Clearing Account	0.00
Prepaid Insurance	84,475.00
Related Party (AR):Due from Unlimited Truck Broker	-655.02
Shortpayment Dispatch	-132.50

Global Enterprises & Logistics Inc.

Statement of Cash Flows

January - December 2023

	TOTAL
Accumulated Depreciation - Trailers	17,616.00
Accumulated Depreciation Trucks	54,738.00
Accounts Payable	156,865.30
Contra - A/P	-2,500.00
HAMILTON LOGISTICAL A/P	0.00
Interstate Capital Loan	-47,433.41
Joe Gutierrez A/P	783,625.19
AMEX (ending -73000)	2,998.89
CHASE (ending -7872)	1,099.57
Accrued Interest	-28,862.00
Advance Factoring	-21,992.95
AFS IBEX (METABANK) LOAN	-102,442.00
Due EFS	-37,172.34
Due to COMDATA	273.00
Escrow Brokers:Camilo Castano	5,250.00
Escrow Brokers:John Paul Cano	401.96
Escrow Brokers:Miguel Espinoza	-1,161.51
Escrow Brokers:Ronny Torres	4,500.00
Escrow Drivers:AIG Miami/Alberto Godinez	50.00
Escrow Drivers:Amilcar Carranza	-450.00
Escrow Drivers:Andres Agudelo/ ET & SA Services	400.00
Escrow Drivers:Arturo Alonso	-1,000.00
Escrow Drivers:Cesar Navarro	1,000.00
Escrow Drivers:Elkin Giraldo	575.00
Escrow Drivers:Francisco Florez	25.00
Escrow Drivers:Jorge Silva	900.00
Escrow Drivers:Kenneth Marin /Kenwolf Log	0.00
Escrow Drivers:Nelson Llopiz	75.00
Escrow Drivers:Quickening Log/ Kenneth Quinter	1,025.00
Escrow Drivers:Raul Rodriguez	-1,000.00
Escrow Drivers:Rodrigo Alcazar	75.00
Escrow Drivers:TA Vaina la Buena/Alexis Solorzano	100.00
Escrow Drivers:Wilson Medina	550.00
Florida Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
Payroll Taxes Liabilities	-16,477.36
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	771,625.78
Net cash provided by operating activities	\$120,392.82
FINANCING ACTIVITIES	
IV HOLDINGS GROUP LLC	-65,999.96
Loan from One Park Financial	-4,425.00
LOAN RETAIL CAPITAL LLC	-16,125.00
Truck Lease Liability	-61,176.00
APIC	772,723.00

Global Enterprises & Logistics Inc.

Statement of Cash Flows

January - December 2023

	TOTAL
Convertible Notes Payable	-735,120.00
Due From Shareholder	12,001.00
Partner Contribution	79,300.00
Partner Distribution	-188,012.59
Retained Earnings	-713.00
Net cash provided by financing activities	\$ -207,547.55
NET CASH INCREASE FOR PERIOD	\$ -87,154.73
Cash at beginning of period	0.00
CASH AT END OF PERIOD	\$ -87,154.73

Link Reservation Inc.
Unaudited Consolidated Statement of Stockholders' Deficit
For the Twelve Months Ended December 31, 2023

	For the Twelve Months Ended December 31, 2023						
	Class A Convertible Preferred		Common stock		Additional Paid in Capital		Total Stockholders' Equity
	Shares	Amount	Shares	Amount	Capital	Due from Shareholders	
Balance as of December 31, 2022	-	\$ -	125,500,000	\$ 1,000	\$ -	\$ (944,000)	\$ (1,232,000)
Shares issued for convertible notes payable and accrued interest	-	-	73,512,000	1,000	772,000	-	773,000
Shares issued for the acquisition of net assets	-	-	858,095,511	9,000	(9,000)	-	-
Net loss	-	-	-	-	-	-	(77,000)
Balance as of March 31, 2023			1,057,107,511	11,000	763,000	(944,000)	(536,000)
Net loss	-	-	-	-	-	-	(178,000)
Balance as of June 30, 2023			1,057,107,511	11,000	763,000	(944,000)	(714,000)
Net loss	-	-	-	-	-	-	(459,000)
Balance as of September 30, 2023			1,057,107,511	11,000	763,000	(944,000)	(459,000)
Balance as of December 31, 2023			1,057,107,511	11,000	763,000	(944,000)	(1,173,000)

See the accompanying notes to these unaudited consolidated financial statements.

NOTE 1 – BUSINESS, ORGANIZATION AND ACCOUNTING POLICIES

Business

Link Reservations, Inc., incorporated March 3, 2023, (collectively, the “Company”, “we”, “us”, “its” and “our”) is an Oklahoma domiciled publicly traded company with its wholly owned subsidiary Global Enterprises and Logistics, Inc. (“Global”), which is a provider of refrigerated freight forwarding and individualized logistics for a wide spectrum of clients in the wholesale and retail food industry, including the hospitality industry, both of which rely on the timely delivery of regular and recurring food shipments to supply the demand of customer’s end users.

Organization

Prior to March 3, 2023, the Company’s predecessor issuer was Link Reservations, Inc., a Nevada corporation (“Link NV”) Formerly Vendum Batteries Inc. incorporated in Nevada on December 13, 2006. On March 12, 2015, Vendum Batteries Inc. changed its name to Link Reservations Inc. In December 2017, Link NV changed its name to Cryptolus Ltd.. Later, the name was changed back to Link Reservations, Inc.

In January 2022, the Link NV’s majority shareholder (“Seller”) entered into a stock purchase agreement (“SPA”) to sell 500,000,000, or approximately 63.3% of the issued and outstanding shares of the Link NV’s common stock (the “Shares”) to an individual (“Buyer”), who was the majority shareholder of Global. At the closing of February 17, 2022 (“SPA Closing”), the Seller agreed to sell to the Buyer the Shares for a payment of \$170,000 (“Purchase Price”). Also, at the time of the SPA Closing all of the existing officers and directors terminated their positions. In conjunction with the SPA Closing, the Link NV’s then Board of Directors elected the Buyer as a Director and President of the Company, and Seller, then the only other director of Link NV, resigned from all positions held in Link NV, the predecessor issuer.

Domiciliary Merger

On January 18, 2023, the predecessor issuer, Link NV, completed a domiciliary merger into Link Reservations, Inc. of Oklahoma (“Link OK”) formed on January 17, 2023, with Link OK being the survivor.

Holding Company Reorganization

On March 3, 2023, Link OK, became the parent/successor issuer pursuant to an agreement and plan of reorganization (“Merger”) which was executed by Link Ok and Link Merger, Inc (“Link Merger”). Under the Agreement, Link OK merged into Link Merger and Link OK ceased to exist, wherein Link Merger became the survivor and successor having acquired all of Link OK’s assets, rights, financial statements, obligations, and liabilities as the constituent or resulting corporation. Link OK became the parent and the holding Company of Link Merger.

Upon the Merger, each issued and outstanding shares of common stock of the former Link OK was transmuted into and represented the identical issued and outstanding shares of Link Reservations, Inc. (on a share-for-share basis), having the same designations, rights, powers and preferences, qualifications, limitations, and restrictions. Upon consummation of the Agreement, the Company was the issuer since the former Link OK equity structure was transmuted into current issued and outstanding shares of the Company’s common stock. Under the terms of the Agreement the shareholders and equity holders of the former Transition had no appraisal rights or rights to a shareholder vote and consequently no investment decision was made by the shareholders.

Corporate Separation

On March 3, 2023, by resolution of the Board of Directors, the subsidiary Link Merger was divested and no longer consolidated into the Company.

Share Exchange

March 3, 2023, Link OK completed a share exchange agreement (“Share Exchange”) with Global, a company having ongoing operations. Pursuant to the terms of the Share Exchange, each shareholder of Global exchanged each share held

in Global for fifty (50) shares of Link OK, whereby Link OK became the holder and owner all the outstanding shares of Global common stock. For accounting purposes, Global was the surviving entity. The transaction was accounted for as a recapitalization of Global pursuant to which Global was treated as the accounting acquirer, surviving and continuing entity although the Link OK is the legal acquirer. The Company did not recognize goodwill or any intangible assets in connection with this transaction as Link OK had no operations or net assets at the time of the Share Exchange. Accordingly, the Company's historical financial statements are those of Global.

Basis of Presentation

The accompanying consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Principles of Consolidation

The consolidated financial statements include the accounts of the Company and its wholly owned subsidiaries. All material intercompany transactions and balances have been eliminated in consolidation.

The consolidated financial statements include the accounts of the Company and its subsidiaries from the acquisition date of majority voting control of the subsidiary.

Going Concern and Liquidity

The Company incurred a net loss of approximately \$714,000 for the twelve months ended December 31, 2023, and the Company has a working capital deficit of approximately \$1,341,000 as of December 31, 2023. The Company has financed its activities principally through debt and equity financing and shareholder contributions. Management expects to incur additional losses and cash outflows in the foreseeable future in connection with its operating activities.

The Company's consolidated financial statements have been presented on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the ordinary course of business.

The Company is subject to several risks similar to those of other similar-stage companies, including dependence on key individuals; successful development, marketing, and branding of products; the uncertainty of product development and generation of revenues; dependence on outside sources of financing; risks associated with research and development; dependence on third-party suppliers and collaborators; protection of intellectual property; and competition with larger, better-capitalized companies. Ultimately, attaining profitable operations depends on future events, including obtaining adequate financing to fund its operations and generating a level of revenues adequate to support the Company's cost structure.

The Company will need to raise debt or equity financing in the future in order to continue its operations and achieve its growth targets. However, there can be no assurance that such financing will be available in sufficient amounts and on acceptable terms, when and if needed, at all. The precise amount and timing of the funding needs cannot be determined accurately at this time, and will depend on several factors, including market demand for the Company's products and services, the success of product development efforts, the timing of receipts for customer deposits, the management of working capital, and the continuation of normal payment terms and conditions for purchase of goods and services. The Company believes its cash balances and cash flow from operations will not be sufficient to fund its operations and growth for the next twelve months from the issuance date of these financial statements. If the Company is unable to substantially increase revenues, reduce expenditures, or otherwise generate cash flows from operations, then the Company will likely need to raise additional funding from investors or through other avenues to continue as a going concern.

Use of Estimates

The preparation of consolidated financial statements in conformity with GAAP and requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities,

at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting periods.

Cash and Cash Equivalents

The Company considers all highly liquid investments with three months or less maturities at purchase as cash equivalents. Cash and cash equivalents are recorded at cost, which approximates their fair value. The Company maintains its cash and cash equivalents in banks insured by the Federal Deposit Insurance Corporation (“FDIC”) in accounts that sometimes may exceed the federally insured limit of \$250,000 per bank. The Company minimizes this risk by placing its cash deposits with major financial institutions. As of December 31, 2023, and December 31, 2022, the Company’s cash balance were not in excess of the federal insurance limit.

Customer Receivables and Allowances

Customer receivables are recorded at the invoiced amount, net of allowances for credit losses, and revenue adjustments. The allowances for credit losses and revenue adjustments are based on historical experience as well as any known trends or uncertainties related to customer billing and account collectability. The Company reviews the adequacy of its allowance for credit losses on a quarterly basis. Past due balances over contractual payment terms and exceeding specified amounts are reviewed individually for collectability. Receivable balances are written off when collection is deemed unlikely.

Prepaid Expense

Prepaid expenses are assets held by the Company, which are expected to be realized and consumed within twelve months after the reporting period.

Property and Equipment

Property and equipment are carried at cost. Depreciation of property and equipment is computed using the straight-line method for financial reporting purposes and accelerated methods for tax purposes over the estimated useful lives of the related assets. The Company periodically evaluates the estimated useful lives and salvage values of its revenue equipment, due to changes in business needs and expected usage of the equipment. Upon the retirement of property and equipment, the related asset cost and accumulated depreciation are removed from the accounts, and any gain or loss is included in depreciation and amortization expense in the Company’s consolidated statements of comprehensive income (loss). Expenditures for normal maintenance and repairs are expensed. Renewals or betterments that affect the nature of an asset or increase its useful life are capitalized.

Right of Use Assets and Lease Obligations

The Right of Use Asset and Lease Liability reflect the present value of the Company’s estimated future minimum lease payments over the lease term, which may include options that are reasonably assured of being exercised, discounted using a collateralized incremental borrowing rate.

Typically, renewal options are considered reasonably assured of being exercised if the associated asset lives of the building or leasehold improvements exceed that of the initial lease term. Therefore, the Right of Use Asset and Lease Liability may include an assumption on renewal options that have not yet been exercised by the Company.

As the rate implicit in leases are not readily determinable, the Company uses an incremental borrowing rate to calculate the lease liability that represents an estimate of the interest rate the Company would incur to borrow on a collateralized basis over the term of a lease within a particular currency environment.

Impairment of Long-Lived Assets

The Company reviews its long-lived assets, including property and equipment, for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Expected future cash flows are used to analyze whether an impairment has occurred. If the sum of the expected undiscounted cash flows is less than the long-lived asset's carrying value, then an impairment loss is recognized. We measure the impairment loss by comparing the fair value of the asset to its carrying value. Fair value is determined based on a discounted cash flow analysis or the appraised value of the assets, as appropriate. During the twelve months ended December 31, 2023, and 2022, we did not incur any impairment expense.

Commitments and Contingencies

The Company follows ASC section 450-20 to report accounting for contingencies. Certain conditions may exist as of the date the consolidated financial statements are issued, which may result in a loss to the Company, but which will only be resolved when one or more future events occur or fail to occur. The Company assesses such contingent liabilities, and such assessment inherently involves an exercise of judgment. In assessing loss contingencies related to legal proceedings that are pending against the Company or un-asserted claims that may result in such proceedings, the Company evaluates the perceived merits of any legal proceedings or un-asserted claims as well as the perceived merits of the amount of relief sought or expected to be sought therein.

If the assessment of a contingency indicates that it is probable that a material loss has been incurred and the amount of the liability can be estimated, then the estimated liability would be accrued in the Company's consolidated financial statements. If the assessment indicates that a potential material loss contingency is not probable but is reasonably possible, or is probable but cannot be estimated, then the nature of the contingent liability, and an estimate of the range of possible losses, if determinable and material, would be disclosed.

Loss contingencies considered remote are generally not disclosed unless they involve guarantees, in which case the guarantees would be disclosed.

Recognition of Revenue

On January 1, 2018, we adopted ASU 2014-09, "Revenue from Contracts with Customers" (Topic 606) ("ASC 606") and applied this guidance to those contracts which were not completed at the date of adoption using the modified retrospective method. The comparative information was not restated and continued to be reported under the accounting standards in effect for those periods (ASC 605). The adoption did not have a significant impact to the nature and timing of our revenues, results of operations, cash flows and statement of financial position.

Revenue from all sale types is recognized at transaction price, the amount we expect to be entitled to in exchange for transferring goods or providing services. Transaction price is calculated as selling price net of variable consideration which may include estimates for future returns, sales incentives and price protection related to current period product revenue. Our standard obligation to our direct customers generally provides for a full refund in the event that such product is not merchantable or is found to be damaged or defective. In determining estimates for future returns, we estimate variable consideration at the expected value amount which is based on management's analysis of historical data, channel inventory levels, current economic trends and changes in customer demand for our products. Sales incentives and price protection are determined based on a combination of the actual amounts committed and through estimating future expenditure based upon historical customary business practice. We continue to assess variable consideration estimates such that it is probable that a significant reversal of revenue will not occur.

We enter into contracts to sell our products and services, and while some of our sales agreements contain standard terms and conditions, there are agreements that contain non-standard terms and conditions and include promises to transfer multiple goods or services. As a result, significant interpretation and judgment is sometimes required to determine the appropriate accounting for these transactions including: (1) whether performance obligations are considered distinct and

required to be accounted for separately or combined, including allocation of transaction price; (2) developing an estimate of the stand-alone selling price, or SSP, of each distinct performance obligation; (3) combining contracts that may impact the allocation of the transaction price between product and services; and (4) estimating and accounting for variable consideration, including rights of return, rebates, price protection, expected penalties or other price concessions as a reduction of the transaction price.

Revenue from contracts with customers is recognized when the promised goods or services is transferred to the customers, in an amount that reflects the consideration that the Company expects to be entitled to in exchange for those goods or services.

The Company generates revenues primarily from shipments executed by the Company's Truckload and Brokerage operations. Those shipments are the Company's performance obligations, arising under contracts we have entered into with customers. Under such contracts, revenue is recognized when obligations are satisfied, which occurs over time with the transit of shipments from origin to destination. This is appropriate as the customer simultaneously receives and consumes the benefits as the Company performs its obligation. Revenue is measured as the amount of consideration the Company expects to receive in exchange for providing services. The most significant judgment used in recognition of revenue is the determination of miles driven as the basis for determining the amount of revenue to be recognized for partially fulfilled obligations. Accessorial charges for fuel surcharge, loading and unloading, stop charges, and other immaterial charges are part of the consideration we receive for the single performance obligation of delivering shipments. The Company does not have long-term contracts with its customers.

Through the Company's brokerage operations, the Company outsources the transportation of the loads to third-party carriers. The Company is a principal in these arrangements and therefore records revenue associated with these contracts on a gross basis. The Company has the primary responsibility to meet the customer's requirements. The Company invoices and collects from its customers and also maintains discretion over pricing. Additionally, the Company is responsible for selecting third-party transportation providers to the extent used to satisfy customer freight requirements.

Income Taxes

The Company accounts for income taxes in accordance with ASC 740, *Income Taxes*, deferred tax assets and liabilities are computed based on the difference between the financial reporting and income tax bases of assets and liabilities using the enacted marginal tax rate. ASC 740 requires that the net deferred tax asset be reduced by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some portion or all of the net deferred tax asset will not be realized.

The Company accounts for income taxes using an asset and liability approach, which requires the recognition of taxes payable or refundable for the current year and deferred tax liabilities and assets for the future tax consequences of events that have been recognized in the Company's financial statements or tax returns. The measurement of current and deferred tax assets and liabilities is based on provisions of enacted tax laws; the effects of future changes in tax laws or rates are not anticipated. If necessary, the measurement of deferred tax assets is reduced by the amount of any tax benefits that are not expected to be realized based on available evidence.

The Company has adopted guidance related to the accounting for uncertainty in income taxes which prescribes rules for recognition, measurement and classification in the financial statements of tax positions taken or expected to be taken in a tax return. The guidance prescribes a two-step approach which involves evaluating whether a tax position will be more likely than not (greater than 50 percent likelihood) sustained upon examination based on the technical merits of the position. The second step requires that any tax position that meets the more likely than not recognition threshold be measured and recognized in the financial statements at the largest amount of benefit that is a greater than 50 percent likelihood of being realized upon settlement.

The Company's policy is to recognize interest and penalties, if any, related to unrecognized tax benefits in income tax expense. The Company is not currently under examination by any taxing authority nor has the Company been notified of a

pending examination. The statute of limitations for which the Company is generally no longer subject to federal or state income tax examinations by tax authorities is for years before 2013.

Earnings Per Share

We use ASC 260, “*Earnings Per Share*” for calculating the basic and diluted earnings (loss) per share. We compute basic earnings (loss) per share by dividing net income (loss) by the weighted average number of common shares outstanding. Diluted earnings (loss) per share is computed based on the weighted average number of shares of common stock plus the effect of dilutive potential common shares outstanding during the period using the treasury stock method. Dilutive potential common shares include outstanding stock options and warrants and stock awards. For periods with a net loss, basic and diluted loss per share is the same, in that any potential common stock equivalents would have the effect of being anti-dilutive in the computation of net loss per share.

Recent Accounting Pronouncements

The Company’s management reviewed all recently issued accounting standard updates (“ASU’s”) not yet adopted by the Company and does not believe the future adoptions of any such ASU’s may be expected to cause a material impact on the Company’s condensed consolidated financial condition or the results of its operations.

NOTE 2 – RIGHT OF USE ASSETS

We determine whether an arrangement is a lease at inception. This determination generally depends on whether the arrangement conveys the right to control the use of an identified fixed asset explicitly or implicitly for a period of time in exchange for consideration. Control of an underlying asset is conveyed if we obtain the rights to direct the use of and to obtain substantially all of the economic benefit from the use of the underlying asset. Some of our leases include both lease and non-lease components which are accounted for as a single lease component as we have elected the practical expedient. Some of our operating lease agreements include variable lease costs, such as the cost for excess miles driven or increases in rental costs related to inflation. Substantially all of our equipment leases and our real estate leases have terms of less than one year and, as such, are accounted for as short-term leases as we have elected the practical expedient.

Operating leases are included in the right-of-use lease assets, other current liabilities, and long-term lease liabilities on the consolidated balance sheet. Right-of-use assets and lease liabilities are recognized at each lease’s commencement date based on the present values of its lease payments over its respective lease term. When a borrowing rate is not explicitly available for a lease, our incremental borrowing rate is used based on information available at the lease’s commencement date to determine the present value of its lease payments. Operating lease payments are recognized on a straight-line basis over the lease term. We had no financing leases as of December 31, 2023, and December 31, 2022. Cash paid for operating leases is classified as lease expense in our consolidated statement of operations.

Components of Lease Expense

We recognize lease expense on a straight-line basis over the term of our operating leases, as reported within “selling, general and administrative” expense on the accompanying consolidated statement of operations.

Weighted Average Remaining Lease Term and Applied Discount Rate

	Weighted Average Remaining Lease Term	Weighted Average Discount Rate
Operating leases as of December 31, 2023	1.44 years	42.6%
Operating leases as of December 31, 2022	2.18 years	37.6%

Future Contractual Lease Payments as of December 31, 2023

The below table summarizes our (i) minimum lease payments over the next five years, (ii) lease arrangement implied interest, and (iii) present value of future lease payments:

Operating Leases - future payments		
	2023	127,000
	2024	473,000
	2025	123,000
Total future lease payments, undiscounted		723,000
Less: Implied interest		(174,000)
Present value of operating lease payments		549,000

Future Contractual Lease Payments as of December 31, 2022

The below table summarizes our (i) minimum lease payments over the next five years, (ii) lease arrangement implied interest, and (iii) present value of future lease payments:

Operating Leases - future payments		
	2023	510,000
	2024	473,000
	2025	123,000
Total future lease payments, undiscounted		1,106,000
Less: Implied interest		(361,000)
Present value of operating lease payments		745,000

NOTE 3 – FACTOR PAYABLE

In July 2011, The Company entered into an agreement (“Factor Agreement”) with a financial institution (“Lender”) to purchase, with recourse, the Company’s accounts receivable (“Receivables”). The Factor Agreement renews every twelve months unless terminated by either the Lender or the Company. From time to time, The Company has the right to sell its Receivables to the Lender for 95.0% of the face value of the Receivables at an interest rate of 0.59% per invoice every 10 days until the receivable is paid by the Company’s customer.

NOTE 4—LOANS PAYABLE

The table below summarizes the loans payable as of the indicated date:

	As of December 31, 2023	As of December 31, 2022
Term loan	\$ -	\$ 41,000
Short-term loan payable	-	46,000
Insurance payable	<u>307,000</u>	<u>133,000</u>
Amount due	307,000	220,000
current portion	<u>(307,000)</u>	<u>(220,000)</u>
Long-term portion	\$ <u>-</u>	\$ <u>-</u>

The Company has a commercial term loan payable to a lending institution ("Lender"). In August 2022, the Company entered into a settlement agreement with the Lender. At which time, the outstanding principal amount was approximately \$115,000. The Lender forgave approximately \$74,000 of the principal amount. The revised payment plan was monthly installments of \$1,475 until July 2023, then \$1,950 until paid in full. The Company has a five-day grace period to make the monthly installments. In the event the payments are not made timely, the lender may declare the full balance due of \$115,000 less any payments received due and payable. As of the issuance of these consolidated financial statements, the Company was current with the payments.

The Company has financed its annual insurance premiums. Under the terms of the agreement, the Company made an initial down payment of approximately two months of the monthly premiums with the remaining amount due over a ten-month period.

NOTE 5—CONVERTIBLE PROMISSORY NOTES

During the year ended December 31, 2022, the predecessor issuer issued convertible promissory notes in the amount of approximately \$735,000. The notes were due and payable on the first anniversary of the issuance date with an interest rate of 7.0%.

In the event, the Company consummates a change in control, meaning (i) a consolidation or merger of the Company with or into any other corporation, or any other corporate reorganization, other than any such consolidation merger or reorganization in which the shares of capital stock of the Company immediately prior to such consolidation, merger or reorganization continue to represent a majority of the voting power of the surviving entity immediately after such consolidation, merger or reorganization; (ii) any transaction or series of related transactions to which the Company is a party in which in excess of 50% of the Company's voting power is transferred; or (iii) the sale or transfer of all or substantially all of the Company's assets, or the exclusive license of all or substantially all of the Company's material intellectual property ("Change in Control") whereby the Company enters into a change of control including a share exchange with a publicly held company (a "Parent Company"), The holder of this Note shall have the right, exercisable in whole or in part, to convert the outstanding principal and accrued interest hereunder into fully paid and non-assessable common shares of the Parent Company's common stock at the lesser of a conversion price of \$0.50 per share or at a 30% discount to the market price of the Parent Company's common stock after a change in control between the Company and a Parent Company is completed. However, the Lender shall not have the right, and the Borrower shall not have the obligation, to convert all or any portion of the Note if and to the extent that the issuance to the Lender of shares of the Parent Company's common stock upon such conversion would result in the Lender being deemed the beneficial owner of the more than 4.99% of the then outstanding shares of common stock within the meaning of Section 13(d) of the Securities Exchange Act of 1934, as amended, and the

rules promulgated there under. Or, In the event the Company consummates a change in control, including a share exchange with a Parent Company and after that Parent Company has qualified by the Securities and Exchange Commission, a Regulation A offering under the Securities and Exchange Act of 1933, on or before July 25 2023, The holder of this Note shall have the right, exercisable in whole or in part, to convert the outstanding principal and accrued interest hereunder into fully paid and non-assessable common shares of the Parent Company through a Regulation A offering common stock at the conversion price equal to the offering price as outlined in that Regulation A offering, per share, constituting consideration and payment of the Regulation A shares offered, during the period in which the offering is held open. However, the Lender shall not have the right, and the Borrower shall not have the obligation, to convert all or any portion of the Note if and to the extent that the issuance to the Lender of shares of the Parent Company's common stock upon such conversion would result in the Lender being deemed the beneficial owner of the more than 4.99% of the then outstanding shares of common stock within the meaning of Section 13(d) of the Securities Exchange Act of 1934, as amended, and the rules promulgated there under.

The Company determined that the conversion feature of the Notes would not be an embedded feature to be bifurcated and accounted for as a derivative in accordance with ASC 815-15 *Derivatives and Hedging*.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

Litigation

From time to time, the Company may become subject to legal proceedings, claims and litigation arising in the ordinary course of business. In addition, the Company may receive letters alleging infringement of patent or other intellectual property rights. The Company is not currently a party to any material legal proceedings, nor is the Company aware of any pending or threatened litigation that would have a material adverse effect on the Company's business, operating results, cash flows or financial condition should such litigation be resolved unfavorably.

NOTE 7 – EQUITY

Shares Authorized

As of December 31, 2023, there are 1,520,000,000 authorized shares of stock, consisting of 1,500,000,000 shares of common stock with a par value of \$0.00001 and 20,000,000 shares of preferred stock having a par value of \$0.00001.

Common Stock

As of December 31, 2023, there was 1,057,107,511 outstanding shares of the Company's common stock.

Class A Convertible Preferred Stock

On March 3, 2023, the Company designated 15,000,000 preferred shares as Class A Convertible Preferred Stock with a par value of \$0.00001. As of September 30, 2023, the Company has not issued any Class A Convertible Preferred Stock.

NOTE 8 – SUBSEQUENT EVENTS

The Company has evaluated all events that occurred after the balance sheet date through the date when the financial statements were issued to determine if they must be reported. The management of the Company determined there are no reportable events subsequent to December 31, 2023.