

**Disclosure Statement Pursuant to the Pink Basic Disclosure
Guidelines**

Link Reservations, Inc.

3323 NE 163rd Street, Ste. 402, North Miami Beach, FL 33160

+1 (954) 302 2296

<http://www.Globalelogistics.com>

0001426568

Annual Report

For the period ending December 31, 2023
(the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

1,057,107,511 as of December 31, 2023

125,500,000 as of 12/31/2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐

No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Predecessor Entities: Prior to March 3, 2023, the Company's predecessor issuer was Link Reservations, Inc., a former Nevada company formed on December 13, 2006.

Link Reservations, Inc., February 2019 until March 3, 2023

Cryptolus, Ltd October 2017 until February 2019

Link Reservations, Inc. May 2015 until October 2017

Vendum Batteries Inc., May 2010 until May 2015

Wishart Enterprises Ltd. Dec 2006 Until May 2010

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

(current) Link Reservations, Inc. – Oklahoma: active in good standing

(predecessor) Link Reservations, Inc. – Nevada

From the date of incorporation, March 3, 2023, Link Reservations, Inc., has had ongoing operations and is, therefore, an "Issuer" that is not and has never been a "Shell Company" or ever was a "Former Shell Company" as defined in Rule 144(i) of the Act.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Domiciliary Merger: On January 18, 2023, the predecessor issuer, Link Reservations, Inc. of Nevada ("Link NV"), completed a domiciliary merger into Link Reservations, Inc. of Oklahoma formed on January 17, 2023, with that Oklahoma company being the survivor.

Holding Company Reorganization: On March 3, 2023, Link Reservations, Inc. became the parent/successor issuer pursuant to Section 1081(g) of the Oklahoma Act titled "Agreement and Plan of Reorganization" ("Parent Subsidiary Formation") which was executed by Link Reservations, Inc. (formed on January 17, 2023) ("Link A"), Link Reservations, Inc. and Link Merger, Inc. (OK). Under the Agreement, Link A merged into Link Merger, Inc. and Link A ceased to exist, wherein Link Reservations, Inc. became the survivor and successor under Section 1088 of the Oklahoma Act, having acquired all of Link A's assets, rights financial statements, obligations, and liabilities as the constituent or resulting corporation. Link Reservations, Inc. became the parent and the holding Company of Link Merger, Inc. under the Parent Subsidiary Formation, which was in compliance with Section 1081(g) of the Oklahoma Act.

Upon consummation of the Parent Subsidiary Formation, each issued and outstanding equity of the former Link A was transmuted into and represented the identical equity structure of Link Reservations, Inc. (On a share-for-share basis), having the same designations, rights, powers and preferences, and qualifications, limitations, and restrictions. Upon consummation of the Agreement, the Company was the issuer since the former Link NV equity structure was transmuted pursuant to Section 1081(g) into current issued and outstanding equities of the Company. The Parent Subsidiary Formation was exempt from the registration requirements of the Securities Act of 1933 ("Act") as there was no "offer" or "sale" as defined in Section 2(3) of the Act to invoke the requirements of Rule 145 also under the Act. Under the terms of the Agreement the shareholders and equity holders of the former Transition had no appraisal rights or rights to a shareholder vote and consequently no investment decision was made by the shareholders. Further, the transaction complied with the provisions of Rule 144(D)(3)(x) titled "Holding Company Formation".

Corporate Separation: On March 3, 2023, by resolution of the Board of Directors, the subsidiary Link merger Inc. was divested and no longer consolidated into the Company.

Share Exchange: Simultaneously on March 3, 2023, Link Reservations, Inc., the "Holding Company," completed a Share Exchange Agreement with Global Enterprises & Logistics, Inc., a Florida Corporation, a company having ongoing operations. Pursuant to the terms of the Share Exchange Agreement, each shareholder of Global Enterprises & Logistics, Inc. stock exchanged each share held in Global Enterprises & Logistics, Inc. for fifty (50) shares of Link Reservations, Inc., (1 for 50), whereby Link Reservation, Inc. became the holder and owner of all the outstanding stock of Global Enterprises & Logistics, Inc.

The address(es) of the issuer's principal executive office:

3323 NE. 163rd Street, Suite 402, North Miami Beach, FL 33160

The address(es) of the issuer's principal place of business:

X ☐ Check if principal executive office and principal place of business are the same address:

3323 NE. 163rd Street, Suite 402, North Miami Beach, FL 33160

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer
Phone: 702-361-3033
Email: SS@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas, Nevada 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>LRSV</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>535771 109</u>
Par or stated value:	<u>0.00001</u>
Total shares authorized:	<u>1,500,000,000 as of date: 12/31/2023</u>
Total shares outstanding:	<u>1,057,107,511 as of date: 12/31/2023</u>
Total number of shareholders of record:	<u>31 holders</u> <u>as of date: 12/31/2023</u>

All additional class(es) of publicly quoted or traded securities (if any):

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Trading symbol:	<u>LRSV</u>
Exact title and class of securities outstanding:	<u>Preferred Stock</u>
CUSIP:	<u>535771 109</u>
Par or stated value:	<u>0.00001</u>
Class (A) Preferred Stock authorized:	<u>20,000,000</u> <u>as of date: 12/31/2023</u>
Class (A) Preferred Stock outstanding:	<u>None</u> <u>as of date: 12/31/2023</u>
Total number of shareholders of record:	<u>None</u> <u>as of date: 12/31/2023</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

For common equity, describe any dividend, voting and preemption rights.

The Company does not pay dividend on its common stock. Each share of common stock is entitled to one vote.

For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Each share of Class A Preferred Stock is entitled to 100 votes per share. Each of these Class A Preferred Shares may be converted into common at a rate of one (1) preferred share for ten (10) common shares.

Describe any other material rights of common or preferred stockholders.

N/A

Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Domiciliary Merger: On January 18, 2023, the predecessor issuer, Link Reservations, Inc. of Nevada ("Link NV"), completed a domiciliary merger into Link Reservations, Inc. of Oklahoma formed on January 17, 2023, with that Oklahoma company being the survivor.

Holding Company Reorganization: On March 3, 2023, Link Reservations, Inc. became the parent/successor issuer pursuant to Section 1081(g) of the Oklahoma Act titled "Agreement and Plan of Reorganization" ("Parent Subsidiary Formation") which was executed by Link Reservations, Inc. (formed on January 17, 2023) ("Link A"), Link Reservations, Inc. and Link Merger, Inc.. Under the Agreement, Link A merged into Link Merger, Inc. and Link A ceased to exist, wherein Link Reservations, Inc. became the survivor and successor under Section 1088 of the Oklahoma Act, having acquired all of Link A's assets, rights financial statements, obligations, and liabilities as the constituent or resulting corporation. Link Reservations, Inc. became the parent and the holding Company of Link Merger, Inc. under the Parent Subsidiary Formation, which was in compliance with Section 1081(g) of the Oklahoma Act.

Upon consummation of the Parent Subsidiary Formation, each issued and outstanding equity of the former Link A was transmuted into and represented the identical equity structure of Link Reservations, Inc. (On a share-for-share basis), having the same designations, rights, powers and preferences, and qualifications, limitations, and restrictions. Upon consummation of the Agreement, the Company was the issuer since the

former Link NV equity structure was transmuted pursuant to Section 1081(g) into current issued and outstanding equities of the Company. The Parent Subsidiary Formation was exempt from the registration requirements of the Securities Act of 1933 ("Act") as there was no "offer" or "sale" as defined in Section 2(3) of the Act to invoke the requirements of Rule 145 also under the Act. Under the terms of the Agreement the shareholders and equity holders of the former Transition had no appraisal rights or rights to a shareholder vote and consequently no investment decision was made by the shareholders. Further, the transaction complied with the provisions of Rule 144(D)(3)(x) titled "Holding Company Formation".

Corporate Separation: On March 3, 2023, by resolution of the Board of Directors, the subsidiary Link merger Inc. was divested and no longer consolidated into the Company.

Share Exchange: Simultaneously on March 3, 2023, Link Reservations, Inc., the "Holding Company," completed a Share Exchange Agreement with Global Enterprises & Logistics, Inc., a Florida Corporation, a company having ongoing operations.

Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: X☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date <u>12/31/2020</u> Common: <u>720,095,511</u> Preferred: <u>0</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>11/25/2020</u>	<u>Issuance</u>	<u>500,000,000</u>	<u>Common</u>	<u>0.00001</u>	<u>yes</u>	<u>Rene Lauritsen</u>	<u>Salary Compensation</u>	<u>Restricted</u>	<u>144</u>
<u>01/15/2021</u>	<u>New Issuance</u>	<u>35,000,000</u>	<u>Common</u>	<u>0.00001</u>	<u>yes</u>	<u>Crest Partners LTD (Andrew Walkden-Brown)</u>	<u>Share Conversion</u>	<u>Unrestricted</u>	<u>144</u>
<u>02/16/2021</u>	<u>New Issuance</u>	<u>35,000,000</u>	<u>Common</u>	<u>0.00001</u>	<u>yes</u>	<u>Wellesley Holdings LTD</u>	<u>Share Conversion</u>	<u>Unrestricted</u>	<u>144</u>

						(Beat Haflinger)			
01/31/2023	New Issuance	34,000,000	Common	0.00001	yes	Michael Pavez	Note Conversion	Restricted	144
01/31/2023	New Issuance	34,000,000	Common	0.00001	yes	Jose Lindsey	Note Conversion	Restricted	144
03/03/2023	Share Exchange	125,500,000	Common	0.00001	yes	Joe Gutierrez	Share exchange	Restricted	144
03/03/2023	Share Exchange	15,750,000	Common	0.00001	yes	Roberto Alvarez	Share exchange	Restricted	144
03/03/2023	Share Exchange	4,000,000	Common	0.00001	yes	Pilar Aparcio	Share exchange	Restricted	144
03/03/2023	Share Exchange	13,750,000	Common	0.00001	yes	Eugenio Martinez	Share exchange	Restricted	144
03/03/2023	Share Exchange	1,928,000	Common	0.00001	yes	Rosa Aguirre	Share exchange	Restricted	144
03/03/2023	Share Exchange	5,084,000	Common	0.00001	yes	Alejandra Carmen	Share exchange	Restricted	144
03/03/2023	Share Exchange	25,000,000	Common	0.00001	yes	Ivonna Gonzalez	Share exchange	Restricted	144
	Share Exchange						Share exchange	Restricted	144
03/03/2023	Share Exchange	500,000	Common	0.00001	yes	Juan Pena	Share exchange	Restricted	144
03/03/2023	Share Exchange	500,000	Common	0.00001	yes	Lony Parquic	Share exchange	Restricted	144
03/03/2023	Share Exchange	2,000,000	Common	0.00001	yes	Jose Luis Valazquez, Inc.	Share exchange	Restricted	144
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date 12/31/2023									
Common: 1,057,107,511									
Preferred: none									

Use the space below to provide any additional details, including footnotes to the table above:

Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

LRSV is pleased to announce the acquisition of Global Enterprises & Logistics, Inc., allowing both companies to accelerate the growth of current operations to the next level of continued growth.

List any subsidiaries, parent company, or affiliated companies.

Global Enterprises & Logistics, Inc. (subsidiary of Link Reservations, Inc.)

Describe the issuers' principal products or services.

Global Enterprises & Logistics, Inc.

a wholly owned-subsidiary of
Link Reservations, Inc.: Trading Symbol LRSV

Global Enterprises and Logistics, Inc. ("Global", "Company") is a provider of refrigerated trucking and individualized logistics, first opening its doors for business in 2010 as a small family run company. Global has grown year over year, servicing over 65,000 customers as it continues to grow, evolve and take into consideration the opportunity to expand and diversify. Since the company began operations in 2010, Global has dispatched over three quarters of a million (750,000) loads.

Global is strategically situated in Miami, which is ranked as the 9th busiest cargo airport in the world, and the busiest cargo and freight airport in the United States according to a report published in April of 2022 by Airports Council International (ACI).

Global's workforce has over 70 dedicated personnel while both customers and industry peers alike have recognized and acknowledged the level of professionalism, experienced management, and premium customer service that Global provides. Additional information about Global can be found on Global's company website at [Global Enterprises & Logistics, Inc.](#).

5) Issuer's Facilities

Global's corporate offices are located at 3323 NE 163rd Street, Suite 402, North Miami Beach, FL 33160. Global leases this office space which is approximately 2000 square feet and is conveniently located 17 miles northeast from Miami International Airport. The office lease is a 5 (five) year lease. Global's truck and trailer yard is also a 5 (five) year lease and is located at 16891 NW 122nd Ave, Miami, FL, 33018. Global's truck/trailer fleet consists of approximately 18 (Eighteen) trucks/trailers. The Company owns the fleet of trailers and lease the truck fleet.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Joe Gutierrez</u>	Director/Officer CEO	<u>Aventura, FL</u>	<u>625,500,000</u>	<u>Common</u>	<u>59.2%</u>	<u>Restricted/Control Block</u>
<u>Winchero Ltd.**</u>	<u>Over 5% Shareholder</u>	<u>Nicosia, Cyprus</u>	<u>175,000,000</u>	<u>Common</u>	<u>16.6%</u>	<u>Restricted</u>

****Note to table above:** Wichero LTD is a dissolved Cyprus company, and no known successor to the shares can be identified. The Company has requested the Transfer Agent place a hold on these shares.

7) Legal/Disciplinary History

Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Heskett & Heskett
Jacob Heskett
2401 Nowata Place Ste. A.
Bartlesville, OK 74006
Telephone (918) 336-1773
Facsimile (918) 336-3152
jacob@hesklaw.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: _____
Discord: _____
LinkedIn _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Financial Statements

The following financial statements were prepared in accordance with:

☐ IFRS
☒ U.S. GAAP

The following financial statements were prepared by (name of individual)²:

Name: _____
Title: _____
Relationship to Issuer: _____
Describe the qualifications of the person or persons who prepared the financial statements: _____

ATTACHED FINANCIALS:

Balance Sheet;
Statement of Income;
Statement of Cash Flows;
Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
Financial Notes

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

² The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

The certifications shall follow the format below:

I, Joe Gutierrez certify that:

I have reviewed this Disclosure Statement for Link Reservations, Inc.;

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/14/2024

/s/ Joe Gutierrez

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Joe Gutierrez certify that:

I have reviewed this Disclosure Statement for Link Reservations, Inc.;

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/14/2024

/s/ Joe Gutierrez

(Digital Signatures should appear as "/s/ Joe Gutierrez")

Global Enterprises & Logistics Inc.

Profit and Loss

January - December 2023

	TOTAL
Income	
Accessorial Income	700.75
Commission Income	1,259.93
Freight Charges Income	10,201,437.56
Rental Income	
Yard Rental	1,200.00
Total Rental Income	1,200.00
Services	15,750.00
Truck Insurance Income	19,500.00
Total Income	\$10,239,848.24
GROSS PROFIT	\$10,239,848.24
Expenses	
Bad Debts	20,165.77
Bank Service Charges	16,371.09
Company Automobile Expense	
Company Automobile Gas	2,393.36
Company Automobile Insurance	16,690.74
Total Company Automobile Expense	19,084.10
Depreciation Expense	72,354.00
Dispatchers	
Dispatch Commission	66.33
Camilo Castano	184,116.05
Hamilton Zuluaga	21,341.33
John Gutierrez	39,364.78
John Paul Cano	4,539.46
Julian Saldarriaga	85,803.19
Miguel Espinoza	16,839.69
Ronny Torres	44,355.15
Sebastian Velez	52,600.00
Total Dispatch Commission	449,025.98
Dispatch Salary	
Hamilton Zuluaga	28,130.00
John Gutierrez	50,410.00
Total Dispatch Salary	78,540.00
Total Dispatchers	527,565.98
Factoring Fee	126,705.74
Insurance Expense	1,494.38
Health Insurance	6,730.26
Truck Insurance	379,085.57
Total Insurance Expense	387,310.21
Interest Expense	20,908.88

Global Enterprises & Logistics Inc.

Profit and Loss

January - December 2023

	TOTAL
Legal & Professional Fees	103,580.43
License and Permit Expense	21,459.09
Lumper	1,034.50
Meals and Entertainment	183.82
Membership & Subscriptions	17,743.00
Office Expenses	241,585.32
Office Supplies	602.38
Payroll Expenses	
Admin	
Clara Buitrago	32,944.16
Donald K Bell	36,400.00
Joe Gutierrez	11,000.00
Laura Castano	45,747.88
Total Admin	126,092.04
Dispatchers	
Hamilton Zuluaga	7,250.00
John Gutierrez	21,022.70
Total Dispatchers	28,272.70
Maintenance Personnel	
William Cardona	35,840.30
Total Maintenance Personnel	35,840.30
Payroll Taxes	1,856.00
Total Payroll Expenses	192,061.04
Payroll Processing Fees	484.70
Postage & Delivery	800.24
Rounding	-5,712.00
Software Expenses	28,664.12
Truck Expenses	
Basic Driver pay	832,390.05
Bonus Expense	4,750.00
Detention Expense	4,960.00
Drug Test	640.00
E-LOGS	5,430.25
Extra Pick Up Expense	175.00
Extra Stop Expense	19,625.00
Flat Rate	5,736,251.58
Fuel Card Maintenance Fee	2,384.11
GPS Expense	20,443.00
Maintenance Expense	7,150.17
Parking Expense	1,424.86
Parts & Repair Expense	241,596.31
Permits Expense	147.97

Global Enterprises & Logistics Inc.

Profit and Loss

January - December 2023

	TOTAL
Port Entry Fee Expense	1,240.00
Scale Expense	7,509.54
Tag Registrations & Titles	539.96
Tickets Expense	3,943.00
Tolls Expense	141,872.25
Towing Expense	1,938.10
Travel Expense	-1,050.68
Trip Misc Expense	526.67
Truck & Trailer Lease Expense	-61,176.00
Truck Diesel Expense	1,155,471.32
Truck Rental Expense	756,332.47
Unloading Expense	194,222.86
Wash Expense	11,115.63
Total Truck Expenses	9,089,853.42
Utilities	
Electricity	902.68
Internet & cable	1,250.00
Office Alarm	309.18
Telephone	6,789.53
Total Utilities	9,251.39
Total Expenses	\$10,892,057.22
NET OPERATING INCOME	\$ -652,208.98
Other Income	
Other Income	2,409.48
Total Other Income	\$2,409.48
Other Expenses	
Interest Fee	1,407.39
Other Expense	26.07
Total Other Expenses	\$1,433.46
NET OTHER INCOME	\$976.02
NET INCOME	\$ -651,232.96

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash (Contra)	0.00
Plat Bus Checking (9289)	-87,154.73
Total Bank Accounts	\$ -87,154.73
Accounts Receivable	
Accounts Receivable	820,131.68
Total Accounts Receivable	\$820,131.68
Other Current Assets	
*Undeposited Funds	0.00
Allowance for Baddebt	-19,072.10
ComChecks in Transit	0.00
Deferred Cost	0.00
Driver Advances	0.00
AB Transportation INC	0.00
Abbys Enterprises - Jhon Cano	0.00
Alexey Avila Rodriguez	0.00
American Quality Express Inc	0.00
Amilcar Carranza	0.00
Arturo Alonso	0.00
Asael Rodriguez /A&A Interstate	1,806.19
Asi Express LLC	1,700.00
Avanti Express	0.00
Caribbean Carriers Express, Inc	0.00
CARIBBEAN PRODUCE LLC	0.00
Carlos A Chavez	0.00
Cesar Guevara	0.00
Cesar H Navarro	0.33
Coyote Trucking	0.00
CSR Transport	0.00
DFV Services Inc	6,306.48
Emerald Transport Inc	600.00
EMJ Express Corp	0.00
Enriquez & Sons INC	0.00
Fifty's Transport Inc	-300.10
Francisco Cadena	750.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Freight Dispatch	0.00
German Barahona/Michelle Truck	0.00
GMV Trucking, Inc	0.00
Hamilton Logistical Services LL	7,536.68
James Marshall Mcdaniel	0.00
JDMA Enterprises LLC	-0.15
Jimmy Mcknight	0.00
JJR EXPRESS	0.00
John J Cano	0.00
Jorge Lazaro Velez JR	0.00
Jorge Silva	0.00
Jorge Velez	-2,011.00
Jose Luis Ortiz	0.00
JOSE ZAMBRANO	0.00
JP Carriers Inc	0.00
Juan Carlos Ospina	0.00
Juan Gutierrez	245.39
Kenwolf Logistics	0.00
L V R TRASPORT	0.00
L&R TRUCKING LLC	0.00
Load Armor Transport LLC	0.00
Luis Fernando Perlaza	0.00
Luis Torres	37,041.96
Luis Vargas	0.00
Marcio Jesus Flores	0.00
Marlon Trucking Services Inc	0.00
Marvin Transport	0.00
MC1	0.00
MGC Luxury Trucks LLC	0.33
Nelson Llopiz	0.00
OLD TIME TRUCKING INC	0.00
Peter Diaz	0.00
PF Trucking	0.00
Pulling, Inc	-219.00
Quick Solutions Trucking, Inc	0.00
Quickening Logistics	0.00
R&E Trucking	0.00
Rafael Marquez	0.00
Raul Rodriguez	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Richard Bain	0.00
Roberto Pedraza	2,550.00
Roberto Rodriguez	150.00
Rodolfo Llopiz	0.00
Romulo Garcia	0.00
Royal Power Logistics LLC	0.00
RTM Logistics Inc	0.00
S&D Enterprises	0.00
Sergio Transportation	0.00
Sun Trucking Services Inc	0.00
Terrance Mays	0.00
The Blue Bullet Inc	0.00
Tinin Express	0.00
Top Trucking Usa Logistics	0.20
Transportation Logistics Group	0.15
Tyrone Chesse	0.00
United Log Group LLC	0.20
VALLE TRANSPORT	736.00
Wilson Valencia	0.00
Zuniga Enterprises LLC	-0.50
Total Driver Advances	56,893.16
EFS Advance (COMDATA)	-703.38
Employee Loans	0.00
Carlos H Hurtado	0.00
Donald K Bell	0.00
DYRON FERNANDEZ GUTIERREZ	0.00
Hamilton Zuluaga	0.00
Joe Gutierrez	0.00
John Gutierrez	6,016.00
Joseph Castillo	0.00
JP CARRIER	0.00
Laura Castano	0.00
Laura Marcela Paz Arango	0.00
Nadia Viviana Leyva	0.00
Total Employee Loans	6,016.00
Factoring Reserve	
Cash Reserves	5,061.99
Escrow Reserves	10,102.47

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Factoring Reserve	15,164.46
Fuel Advances	
A&A Interstate (Asael)	1,947.52
A&C Premium Log/ Luis Torres	12,819.03
Abbys Enterprises LLC	0.00
Carlos Mario Moreno	-7,931.73
Cheese Trucking	0.00
Coyote Trucking	-877.92
DFV Services INC	-0.38
Fifty's Transport	300.16
Furious Trucking Inc	0.00
Hamilton Logistics	0.00
Jose Zambrano	0.00
JP Carriers	0.00
Top Trucking USA	2,763.26
Transportation Logistics Group	0.40
United Logistics Group	2,475.08
Zuñiga Enterprises LLC	-0.05
Total Fuel Advances	11,495.37
Misc Clearing Account	0.00
Officer Loans	0.00
ML LUXURY CARS	0.00
Total Officer Loans	0.00
Other Receivables	0.00
Prepaid Insurance	70,395.58
Related Party (AR)	
Due from Unlimited Truck Broker	790.66
Total Related Party (AR)	790.66
Shortpayment Dispatch	0.00
Undeposited Funds	100.00
Total Other Current Assets	\$141,079.75
Total Current Assets	\$874,056.70
Fixed Assets	
Accumulated Depreciation	0.00
Accumulated Depreciation - Trailers	-482,863.00
Accumulated Depreciation Trucks	-910,828.00
Chevrolet	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Chevrolet	0.00
Land 16891 NW 122nd Ave	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Trailers	581,867.00
Trucks	1,313,226.00
Trucks and Trailers	0.00
Trailers	
Trailer 001	
Accumulated Depreciation 001	0.00
Original Cost	0.00
Total Trailer 001	0.00
Trailer 0624	
Accumulated Depreciation 0624	0.00
Original Cost	0.00
Total Trailer 0624	0.00
Trailer 1416	
Original Cost	0.00
Total Trailer 1416	0.00
Trailer 14732	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 14732	0.00
Trailer 14734	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 14734	0.00
Trailer 14734.	
Original Cost	0.00
Total Trailer 14734.	0.00
Trailer 14737	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 14737	0.00
Trailer 15631	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 15631	0.00
Trailer 15634	
Accumulated Depreciation 15634	0.00
Original Costo	0.00
Total Trailer 15634	0.00
Trailer 16634	
Accumulated Depreciation	0.00
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Trailer 16634	0.00
Trailer 16699	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16699	0.00
Trailer 16699.	
Original Cost	0.00
Total Trailer 16699.	0.00
Trailer 16787	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16787	0.00
Trailer 16789	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16789	0.00
Trailer 16789.	
Original Cost	0.00
Total Trailer 16789.	0.00
Trailer 16819	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16819	0.00
Trailer 16888	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16888	0.00
Trailer 16890	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16890	0.00
Trailer 16890.	
Original Cost	0.00
Total Trailer 16890.	0.00
Trailer 16891	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16891	0.00
Trailer 16891.	
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Trailer 16891.	0.00
Trailer 16892	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16892	0.00
Trailer 16892.	
Original Cost	0.00
Total Trailer 16892.	0.00
Trailer 16893	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16893	0.00
Trailer 16893.	
Original Cost	0.00
Total Trailer 16893.	0.00
Trailer 16954	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 16954	0.00
Trailer 16954.	
Original Cost	0.00
Total Trailer 16954.	0.00
Trailer 17740	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 17740	0.00
Trailer 17740.	
Original Cost	0.00
Total Trailer 17740.	0.00
Trailer 17894	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 17894	0.00
Trailer 17894.	
Original Cost	0.00
Total Trailer 17894.	0.00
Trailer 17900	
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Trailer 17900	0.00
Trailer 18197	
Original Cost	0.00
Total Trailer 18197	0.00
Trailer 18270	
Original Cost	0.00
Total Trailer 18270	0.00
Trailer 18556	
Original Cost	0.00
Total Trailer 18556	0.00
Trailer 18604	
Original Cost	0.00
Total Trailer 18604	0.00
Trailer 18698	
Original Cost	0.00
Total Trailer 18698	0.00
Trailer 18731	
Original Cost	0.00
Total Trailer 18731	0.00
Trailer 19003	
Original Cost	0.00
Total Trailer 19003	0.00
Trailer 19004	
Original Cost	0.00
Total Trailer 19004	0.00
Trailer 19101	
Original Cost	0.00
Total Trailer 19101	0.00
Trailer 19343	
Original Cost	0.00
Total Trailer 19343	0.00
Trailer 19756	
Original Cost	0.00
Total Trailer 19756	0.00
Trailer 19804	0.00
Trailer 19811	
Original Cost	0.00
Total Trailer 19811	0.00
Trailer 19925	
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Trailer 19925	0.00
Trailer 20394	
Original Cost	0.00
Total Trailer 20394	0.00
Trailer 307	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 307	0.00
Trailer 307.	
Original Cost	0.00
Total Trailer 307.	0.00
Trailer 308	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 308	0.00
Trailer 308.	
Original Cost	0.00
Total Trailer 308.	0.00
Trailer 5338	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 5338	0.00
Trailer 61916	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 61916	0.00
Trailer 61916.	
Original Cost	0.00
Total Trailer 61916.	0.00
Trailer 61960	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Trailer 61960	0.00
Trailer 624	
Original Cost	0.00
Total Trailer 624	0.00
Total Trailers	0.00
Truck 34	
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Truck 34	0.00
Truck 35	
Original Cost	0.00
Total Truck 35	0.00
Truck 42	
Original Cost	0.00
Total Truck 42	0.00
Trucks	
Truck 001	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 001	0.00
Truck 002	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 002	0.00
Truck 003	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 003	0.00
Truck 004	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 004	0.00
Truck 005	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 005	0.00
Truck 006	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 006	0.00
Truck 007	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 007	0.00
Truck 009	
Accumulated Depreciation	0.00
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Truck 009	0.00
Truck 010	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 010	0.00
Truck 011	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 011	0.00
Truck 013	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 013	0.00
Truck 014	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 014	0.00
Truck 015	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 015	0.00
Truck 017	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 017	0.00
Truck 018	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 018	0.00
Truck 019	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 019	0.00
Truck 020	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 020	0.00
Truck 021	
Accumulated Depreciation	0.00
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Truck 021	0.00
Truck 022	
Accumulated Depreciation	0.00
Original Cost	0.00
Total Truck 022	0.00
Truck 10	
Original Cost	0.00
Total Truck 10	0.00
Truck 11	
Original Cost	0.00
Total Truck 11	0.00
Truck 15	
Original Cost	0.00
Total Truck 15	0.00
Truck 19	
Original Cost	0.00
Total Truck 19	0.00
Truck 20	
Original Cost	0.00
Total Truck 20	0.00
Truck 26	
Original Cost	0.00
Total Truck 26	0.00
Truck 27	
Original Cost	0.00
Total Truck 27	0.00
Truck 28	
Original Cost	0.00
Total Truck 28	0.00
Truck 30	
Original Cost	0.00
Total Truck 30	0.00
Truck 31	
Original Cost	0.00
Total Truck 31	0.00
Truck 32	
Original Cost	0.00
Total Truck 32	0.00
Truck 36	
Original Cost	0.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Truck 36	0.00
Truck 38	
Original Cost	0.00
Total Truck 38	0.00
Truck 41	
Original Cost	0.00
Total Truck 41	0.00
Truck 43	
Original Cost	0.00
Total Truck 43	0.00
Truck 45	
Original Cost	0.00
Total Truck 45	0.00
Truck 46	
Original Cost	0.00
Total Truck 46	0.00
Truck 49	
Original Cost	0.00
Total Truck 49	0.00
Truck 51	
Original Cost	0.00
Total Truck 51	0.00
Truck 52	
Original Cost	0.00
Total Truck 52	0.00
Truck 6	
Original Cost	0.00
Total Truck 6	0.00
Truck 7	
Original Cost	0.00
Total Truck 7	0.00
Truck Van	
Original Cost	0.00
Total Truck Van	0.00
Total Trucks	0.00
Total Trucks and Trailers	0.00
Total Fixed Assets	\$501,402.00
TOTAL ASSETS	\$1,375,458.70

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	402,579.11
Contra - A/P	-2,500.00
HAMILTON LOGISTICAL A/P	0.00
Interstate Capital Loan	-1,820.00
Joe Gutierrez A/P	783,625.19
One Park Financial	0.00
One Park Financial - Fees	0.00
One Park Financial - OID	0.00
Total One Park Financial	0.00
TO PAY ANGEL GARCIA	4,000.00
Total Accounts Payable	\$1,185,884.30
Credit Cards	
AMEX (ending -73000)	18,860.07
CHASE (ending -7872)	48,079.74
Total Credit Cards	\$66,939.81
Other Current Liabilities	
Accrued Interest	0.35
Advance Factoring	677,416.52
AFS IBEX (METABANK) LOAN	30,204.10
Customers Prepayments	0.00
Due EFS	-40,256.34
Due to COMDATA	7,529.98
Escrow Brokers	
Camilo Castano	5,500.00
Carlos Hurtado	0.00
Charlie Ramos	0.00
John Paul Cano	401.96
Joseph Castillo	0.00
Juan Manuel Alarcon	0.00
Julian Saldarriaga	5,500.00
Julio Montenegro	0.15
Miguel Espinoza	4,338.49
Paula Alvarez	0.00
Roger Ramos	-5,500.00
Roger Stiven Lozano	0.00
Ronny Torres	5,500.00
Total Escrow Brokers	15,740.60

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Escrow Drivers	
AIG Miami/Alberto Godinez	50.00
Alexey Avila	575.00
Amilcar Carranza	550.00
Andres Agudelo/ ET & SA Services	400.00
Arthur Miller	0.00
Arturo Alonso	0.00
Carlos Chavez	1,000.00
Carlos Colina	0.00
Cesar Navarro	1,000.00
Elkin Giraldo	575.00
Fernando Arteaga	325.00
Francisco Cadena	1,000.00
Francisco Florez	625.00
Howard Hernandez	150.00
Javier Mendez	275.00
Jimmy Mcknight	1,000.00
Jorge Luis Mayo	250.00
Jorge Silva	900.00
Jorge Velez	1,100.00
Jose Luis Paneque	0.00
Jose Zambrano	125.00
Juan Carlos Ospina	1,000.00
Juan Gutierrez	1,125.00
Kenneth Marin /Kenwolf Log	0.00
Leandro Riquene/ US LRS Truck	0.00
Luis Fernando Perlaza	1,000.00
Luis Torres	0.00
Marcio Florez	0.00
Nelson Llopiz	75.00
Orlando Correa	0.00
Peter Daza	1,000.00
Quickening Log/ Kenneth Quinter	1,025.00
Raul Rodriguez	0.00
Roberto Pedraza	1,025.00
Roberto Rodriguez	1,000.00
Rodrigo Alcazar	75.00
Rodrigo Ramirez	0.00
Rofolfo Llopiz	0.00
Romulo Garcia	0.00
TA Vaina la Buena/Alexis Solorzano	100.00
Terrance Mays	1,000.00
Wilson Medina	550.00

Global Enterprises & Logistics Inc.

Balance Sheet

As of December 31, 2023

	TOTAL
Total Escrow Drivers	18,875.00
First Insurance Funding Loan	0.04
Florida Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
Payroll Taxes Liabilities	-16,477.81
Provision	0.00
Short Payments	0.00
Trailer Lease Liability	0.00
Total Other Current Liabilities	\$693,032.44
Total Current Liabilities	\$1,945,856.55
Long-Term Liabilities	
IV HOLDINGS GROUP LLC	-66,000.10
Lend ME Mortgage LLC	0.00
Loan from One Park Financial	36,518.63
LOAN RETAIL CAPITAL LLC	-16,125.00
SBA PPP Loan	0.00
Truck Lease Liability	683,572.00
Total Long-Term Liabilities	\$637,965.53
Total Liabilities	\$2,583,822.08
Equity	
APIC	772,723.00
Convertible Notes Payable	0.00
Due From Shareholder	-931,698.00
Opening Balance Equity	0.00
Partner Contribution	79,300.03
Partner Distribution	-188,012.33
Retained Earnings	-289,443.12
Net Income	-651,232.96
Total Equity	\$ -1,208,363.38
TOTAL LIABILITIES AND EQUITY	\$1,375,458.70

Global Enterprises & Logistics Inc.

Statement of Cash Flows

January - December 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	-651,232.96
Adjustments to reconcile Net Income to Net Cash provided by operations:	
A/R (Contra) (deleted)	-68,753.23
Accounts Receivable	-6,956.48
Allowance for Baddebt	6,214.00
Deferred Cost	0.00
Driver Advances:Amilcar Carranza	0.00
Driver Advances:Arturo Alonso	200.00
Driver Advances:Asael Rodriguez /A&A Interstate	0.00
Driver Advances:Asi Express LLC	-1,700.00
Driver Advances:Avanti Express	0.00
Driver Advances:Carlos A Chavez	500.00
Driver Advances:DFV Services Inc	-3,776.48
Driver Advances:Emerald Transport Inc	500.00
Driver Advances:Francisco Cadena	-750.00
Driver Advances:Hamilton Logistical Services LL	-211.92
Driver Advances:Jimmy Mcknight	0.00
Driver Advances:JJR EXPRESS	0.00
Driver Advances:Jorge Silva	0.00
Driver Advances:Jorge Velez	180.00
Driver Advances:Juan Carlos Ospina	0.00
Driver Advances:Juan Gutierrez	-245.39
Driver Advances:Kenwolf Logistics	0.00
Driver Advances:L V R TRASPORT	780.00
Driver Advances:Luis Torres	7,017.30
Driver Advances:OLD TIME TRUCKING INC	3,000.00
Driver Advances:Peter Diaza	0.00
Driver Advances:Raul Rodriguez	0.00
Driver Advances:Roberto Pedraza	0.00
Driver Advances:Roberto Rodriguez	-150.00
Driver Advances:RTM Logistics Inc	0.00
Driver Advances:The Blue Bullet Inc	0.00
Driver Advances:Tinin Express	0.00
EFS Advance (COMDATA)	252.38
Employee Loans:John Gutierrez	-2,253.77
Factoring Reserve:Cash Reserves	-9,204.54
Factoring Reserve:Escrow Reserves	309.48
Fuel Advances:A&C Premium Log/ Luis Torres	-9,943.16
Fuel Advances:DFV Services INC	466.85
Fuel Advances:Hamilton Logistics	811.92
Misc Clearing Account	0.00
Prepaid Insurance	84,475.00
Related Party (AR):Due from Unlimited Truck Broker	-655.02
Shortpayment Dispatch	-132.50

Global Enterprises & Logistics Inc.

Statement of Cash Flows

January - December 2023

	TOTAL
Accumulated Depreciation - Trailers	17,616.00
Accumulated Depreciation Trucks	54,738.00
Accounts Payable	156,865.30
Contra - A/P	-2,500.00
HAMILTON LOGISTICAL A/P	0.00
Interstate Capital Loan	-47,433.41
Joe Gutierrez A/P	783,625.19
AMEX (ending -73000)	2,998.89
CHASE (ending -7872)	1,099.57
Accrued Interest	-28,862.00
Advance Factoring	-21,992.95
AFS IBEX (METABANK) LOAN	-102,442.00
Due EFS	-37,172.34
Due to COMDATA	273.00
Escrow Brokers:Camilo Castano	5,250.00
Escrow Brokers:John Paul Cano	401.96
Escrow Brokers:Miguel Espinoza	-1,161.51
Escrow Brokers:Ronny Torres	4,500.00
Escrow Drivers:AIG Miami/Alberto Godinez	50.00
Escrow Drivers:Amilcar Carranza	-450.00
Escrow Drivers:Andres Agudelo/ ET & SA Services	400.00
Escrow Drivers:Arturo Alonso	-1,000.00
Escrow Drivers:Cesar Navarro	1,000.00
Escrow Drivers:Elkin Giraldo	575.00
Escrow Drivers:Francisco Florez	25.00
Escrow Drivers:Jorge Silva	900.00
Escrow Drivers:Kenneth Marin /Kenwolf Log	0.00
Escrow Drivers:Nelson Llopiz	75.00
Escrow Drivers:Quickening Log/ Kenneth Quinter	1,025.00
Escrow Drivers:Raul Rodriguez	-1,000.00
Escrow Drivers:Rodrigo Alcazar	75.00
Escrow Drivers:TA Vaina la Buena/Alexis Solorzano	100.00
Escrow Drivers:Wilson Medina	550.00
Florida Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
Payroll Taxes Liabilities	-16,477.36
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	771,625.78
Net cash provided by operating activities	\$120,392.82
FINANCING ACTIVITIES	
IV HOLDINGS GROUP LLC	-65,999.96
Loan from One Park Financial	-4,425.00
LOAN RETAIL CAPITAL LLC	-16,125.00
Truck Lease Liability	-61,176.00
APIC	772,723.00

Global Enterprises & Logistics Inc.

Statement of Cash Flows

January - December 2023

	TOTAL
Convertible Notes Payable	-735,120.00
Due From Shareholder	12,001.00
Partner Contribution	79,300.00
Partner Distribution	-188,012.59
Retained Earnings	-713.00
Net cash provided by financing activities	\$ -207,547.55
NET CASH INCREASE FOR PERIOD	\$ -87,154.73
Cash at beginning of period	0.00
CASH AT END OF PERIOD	\$ -87,154.73