

DrazCanna, Inc.

P.O. Box 900
Dearborn Heights, MI 48127

(313) 800-3004
www.drazcanna.com
m.makkouk@evelectra.com

Quarterly Report

For the period ending March 31, 2024 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

9,949,644 as of March 31, 2024 (Current Reporting Period Date or More Recent Date)

9,949,644 as of June 30, 2023 (Most Recent Completed Fiscal Year End)

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☒ No: ☐

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

⁴ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Sibling Group Holdings, Inc. was incorporated under the laws of the State of Texas on December 28, 1988, as "Houston Produce Corporation". On June 24, 1997, the Company changed its name to "Net Masters Consultants, Inc." On November 27, 2002, the Company changed its name to "Sona Development Corporation". The Company name changed on May 14, 2007, to "Sibling Entertainment Group Holdings, Inc.". On August 15, 2012, the Company name was changed to "Sibling Group Holdings, Inc." On March 25, 2022, the Company name was changed to "DrazCanna, Inc." On May 2, 2022, DrazCanna, Inc.'s OTC symbol changed from "SIBED" to "DZCA".

Current State and Date of Incorporation or Registration: Texas
Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:
N/A

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

N/A

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Letter of Intent signed with EV Electra LTD for reverse merger

Address of the issuer's principal executive office:
P.O. Box 600
Dearborn Heights, MI 48127

Address of the issuer's principal place of business:
☒ *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☐ Yes: ☒ If Yes, provide additional details below:

On June 28, 2021 in the Texas 126th Judicial District Court ordered that Ben Berry is appointed as receiver for SiblingGroup Holdings, Inc. for the purpose of continuing Sibling Group Holdings, Inc. as a going concern for the benefit of itsstockholders. On October 29, 2021, the Texas 126th Judicial District Court granted Receiver Ben Berry's Motion to Terminate Receivership and Discharge Receiver.

2) Security Information

Transfer Agent

Name: Issuer Direct Corporation
Phone: (919) 481-4000
Email: Dominick.dalpizzol@issuerdirect.com
Address: One Glenwood Ave Suite 1001
Raleigh, NC 27603

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>DZCA</u>
Exact title and class of securities outstanding:	<u>Common Stock</u>
CUSIP:	<u>825784 200</u>
Par or stated value:	<u>\$0.0001</u>
Total shares authorized:	<u>500,000,000</u> as of date: <u>03/31/2024</u>
Total shares outstanding:	<u>9,949,644</u> as of date: <u>03/31/2024</u>
Total number of shareholders of record:	<u>624</u> as of date: <u>03/31/2024</u>

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

N/A

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series A Preferred</u>
Par or stated value:	<u>\$1.92</u>
Total shares authorized:	<u>500,000</u> as of date: <u>03/31/2024</u>
Total shares outstanding:	<u>0</u> as of date: <u>03/31/2024</u>
Total number of shareholders of record:	<u>0</u> as of date: <u>03/31/2024</u>

Shares were converted to common on 9/30/21 with 147,702 remaining for conversion at 03/31/2024

Exact title and class of the security:	<u>Special 2021 Series A</u>
Par or stated value:	<u>\$0.0001</u>
Total shares authorized:	<u>30</u> as of date: <u>03/31/2024</u>
Total shares outstanding:	<u>30</u> as of date: <u>03/31/2024</u>
Total number of shareholders of record:	<u>1</u> as of date: <u>03/31/2024</u>

Please provide the above-referenced information for all other classes of authorized or outstanding equity securities.

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. **For common equity, describe any dividend, voting and preemption rights.**

No Dividends, Common Stock Voting is one vote for each share

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The share of Special 2021 Series A Preferred Stock shall not be entitled to any dividends in respect thereof, and shall not participate in any proceeds available to the Corporation's shareholders upon liquidation, dissolution, or winding up of the Corporation.

The holder of Special 2021 Series A Preferred Stock shall vote together with the holders of preferred stock, (including on an as converted basis), par value \$0.0001, and common stock. Par value \$0.0001 per share, of the Corporation (the Common Stock) as a single class. The Special 2021 Series A Preferred Stock is entitled to 60% of all votes (including but not limited to, common stock, and preferred stock (including on an as converted basis)) entitled to vote at each meeting of stockholders of the Corporation (and written actions of the stockholders in lieu of meetings) with respect to any and all matters presented to the stockholders of the Corporation for their action of consideration. The Special 2021 Series A Preferred Stock shall not be divided into fractional shares.

The share of Special 2021 Series A Preferred Stock shall convert into common shares at a conversion rate of 1 preferred to 20,000,000 common shares. The holder of Special 2021 Series A Preferred Stock can effect the conversion at any time. The conversion is a right and conversion is not required.

3. Describe any other material rights of common or preferred stockholders.

N/A

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>06/30/20</u> Common: <u>214,179,295</u> Preferred: <u>500,000</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>07/12/21</u>	<u>Issuance</u>	<u>30</u>	<u>Special 2021 Series A Preferred</u>	<u>\$200</u>	<u>No</u>	<u>Synergy Management Group, LLC/Benjamin Berry</u>	<u>Exchange for services- Consulting, Board Fees, and expenses</u>	<u>Restricted</u>	<u>Sec 4(a)(2)</u>
<u>09/30/21</u>	<u>Issuance</u>	<u>34,915,050²</u>	<u>Common</u>	<u>\$0.035</u>	<u>No</u>	<u>See Exhibit A</u>	<u>Conversion from Preferred</u>	<u>Restricted</u>	<u>Sec 4(a)(2)</u>
<u>09/30/21</u>	<u>Shares to Treasury</u>	<u>(500,000)</u>	<u>Series A Preferred</u>	<u>\$1.92</u>	<u>No</u>	<u>See Exhibit A</u>	<u>Conversion to Common</u>	<u>Restricted</u>	<u>Sec 4(a)(2)</u>
<u>03/25/22</u>	<u>Reduction (1 for 24 Reverse Split)</u>	<u>(238,715,142)</u>	<u>Common</u>	<u>N/A</u>	<u>No</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Shares Outstanding on Date of This Report: <u>Ending Balance</u> <u>9,949,644</u> Date <u>03/31/24</u> Common: Preferred: <u>30</u>									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

² Conversion of Series A Preferred Shares to Common Stock with 69.8301 Common Shares issued for each Series A Preferred Share redeemed.

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

No Operations

B. List any subsidiaries, parent company, or affiliated companies.

N/A

C. Describe the issuers' principal products or services.

N/A

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

N/A

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Jihad Mohammad</u>	<u>President, CEO, Director</u>	<u>Dearborn Heights, MI</u>	<u>0</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>
<u>Mouktar Makouk</u>	<u>CFO</u>	<u>Dearborn Heights, MI</u>	<u>0</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>
<u>Scot Cohen</u> ³	<u>>5% Shareholder</u>	<u>New York, NY</u>	<u>538,630</u>	<u>Common</u>	<u>5.19%</u>	<u>N/A</u>
<u>Shenzhen City Qianhai Xinshi Education Management Co., Ltd</u>	<u>>5% Shareholder</u>	<u>Shenzhen P.R. China</u>	<u>4,821,429</u>	<u>Common</u>	<u>46.45%</u>	<u>Hong Tu</u>
<u>The High Company, LLC</u> ⁴	<u>>5% Shareholder</u>	<u>Dearborn Heights, MI</u>	<u>30</u>	<u>Special 2021 Series A Preferred</u>	<u>100%</u>	<u>Jihad Mohammad</u>

³ Scot Cohen has sole voting and disposition power over 181,548 shares. In addition, Mr. Cohen shares voting and disposition power over a total of 357,082 shares, representing 271,398 shares held by North Haven Equities, LLC and 85,684 shares held by V3 Capital Partners, LLC.

⁴ Issued on July 12, 2021 to Synergy Management Group, LLC/Benjamin Berry representing a 'control block' which was sold to The High Company, LLC on September 22, 2021.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, log in to www.OTCIQ.com to update your company profile.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

N/A

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

N/A

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

N/A

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

N/A

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name:	<u>Don Keer</u>
Firm:	<u>Donald R. Keer, Esq</u>
Address 1:	<u>3663 Greenwood Circle</u>
Address 2:	<u>Chalfont Pennsylvania 18914</u>
Phone:	<u>215-962-9378</u>
Email:	<u>don@keeresq.com</u>

Accountant or Auditor

Name:	_____
Firm:	_____
Address 1:	_____
Address 2:	_____
Phone:	_____
Email:	_____

Investor Relations

Name:	_____
Firm:	_____
Address 1:	_____
Address 2:	_____
Phone:	_____
Email:	_____

All other means of Investor Communication:

X (Twitter): www.twitter.com/drazcanna
Discord: [N/A](#)
LinkedIn: www.linkedin.com/company/drazcanna
Facebook: www.facebook.com/drazcanna
Website: www.drazcanna.com

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: [Taylor Tomanka](#)
Firm: [Fergus & Tomanka, PLLC](#)
Nature of Services: [Legal - Texas](#)
Address 1: [803 E. Liberty Ave, Suite 200](#)
Address 2: [Round Rock, TX 78664](#)
Phone: [\(512\) 291-6952](#)
Email: taylor@ftattorneys.com

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: [**Mouktar Makouk**](#)
Title: [**CFO**](#)
Relationship to Issuer: [**Treasury**](#)

B. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: [**Mouktar Makouk**](#)
Title: [**CFO**](#)
Relationship to Issuer: [**Treasurer**](#)

Describe the qualifications of the person or persons who prepared the financial statements:⁵ **The person responsible for preparing the financial statements is Mouktar Makouk, who is qualified to prepare financial statements by virtue of over ten years of experience as a controller/CFO, over Twenty five years of experience with company reporting, and fourteen years of accounting oversight experience. The financial statements have not been audited.**

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

FINANCIAL INFORMATION

DRAZCANNA, INC.

Balance Sheet

(03/31/24 Unaudited & 06/30/23 Audited)

	March 31, <u>2024</u>	June 30, <u>2023</u>
ASSETS		
Current Assets		
Cash	\$ -	\$ -
Accounts receivable, net	-	-
Prepaid expenses	-	-
Total Current Assets	<u>-</u>	<u>-</u>
 Fixed Assets, net	 -	 -
Intangible assets, net	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts payable	\$ 12,302	\$ -
Accrued liabilities	-	-
Due to shareholders	273,367	228,751
Total Current Liabilities	<u>285,669</u>	<u>228,751</u>
 Long-Term Liabilities		
Long-term note payable	-	-
Total Liabilities	<u>285,669</u>	<u>228,751</u>
Stockholders' Deficit		
Special 2021 Series A Preferred, \$0.0001 par value, 30 authorized; 30 issued and outstanding at September 30, 2023 and at June 30, 2023	60,000	60,000
Common stock, \$0.0001 par value; 500,000,000 shares authorized; 10,378,931 issued and outstanding at September 30, 2023 and 10,378,931 issued and outstanding at June 30, 2023.	1,038	1,038
Additional paid-in capital	20,503,602	20,503,602
Accumulated deficit	(20,850,309)	(20,793,391)
Total Stockholders' Deficit	<u>(285,669)</u>	<u>(228,751)</u>
Total Liabilities and Stockholders' Deficit	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.

DRAZCANNA, INC.
Statement of Operations
Unaudited

	3rd Quarter	3rd Quarter	6 Months	6 Months
	03/31/2024	03/31/2023	03/31/2024	03/31/2023
Revenues	\$ -	\$ -	\$ -	\$ -
Cost of Goods Sold	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Operating Expenses				
General and Administrative		4,081	10,024	18,791
Professional Fees	9,379	1,530	25,079	10,055
Total Operating Expenses	9,379	5,611	35,103	28,846
(Loss) from Operations	(9,379)	(5,611)	(35,103)	(28,846)
Other Income/(Expenses)	-			(303)
Net Income/(Loss)	\$ (9,379)	\$ (5,611)	\$ (35,103)	\$ (29,149)
Net Income/(Loss) per Common Share	(\$0.0009)	(\$0.0005)	(\$0.0033)	(\$0.0028)
Weighted Average Common Shares Outstanding	10,378,931	10,378,931	10,378,931	10,378,931

See accompanying notes to the financial statements.

DRAZCANNA, INC.
Statement of Cash Flows
Unaudited

	2nd Quarter	2nd Quarter	6 Months	6 Months
	<u>03/31/2024</u>	<u>03/31/2023</u>	<u>03/31/2024</u>	<u>03/31/2023</u>
Cash Flow from Operating Activities				
Net Income/(Loss)	\$ (9,378)	\$ (5,611)	\$ (35,103)	\$ (29,149)
Adjustments to Reconcile Net Income/(Loss) to Net Cash (used in) Operating Activities				
Depreciation	-	-	-	-
Amortization of intangibles and debt discount	-	-	-	-
Changes in operating assets and liabilities				
Accounts payable	5,551	-	13,051	(29,149)
Prepaid expenses	-	-	-	-
Net cash (used in) operating activities	<u>(3,828)</u>	<u>(5,611)</u>	<u>(22,052)</u>	<u>(29,149)</u>
Cash flows from investing activities				
Purchase of fixed assets	-	-	-	-
Net cash (used in) investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash flows from financing activities				
Due to shareholders	3,828	5,611	22,052	29,149
Issuance of Special 2021 Preferred	-	-	-	-
Series A Preferred Conversion to Common	-	-	-	-
Net cash provided by (used in) financing activities	<u>3,828</u>	<u>5,611</u>	<u>22,052</u>	<u>29,149</u>
Net change in cash	\$ -	\$ -	\$ -	\$ -
Cash, beginning of period	-	-	-	-
Cash, end of period	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Supplemental disclosure of cash flow information				
Cash paid for interest	\$ -	\$ -	\$ -	\$ -
Cash paid for income taxes	-	-	-	-
Supplemental disclosure of non-cash operating and financing activities				
Common stock issued for settlement of accounts payable	\$ -	\$ -	\$ -	\$ -
Beneficial conversion feature of long-term note payable	-	-	-	-
<i>See accompanying notes to the financial statements.</i>				

DRAZCANNA, INC.									
Statement of Changes in Stockholders Equity									
	Series A Preferred		2021 Series A Preferred		Common		Additional Paid-In Capital	Accumulated Deficit	
	Shares	Amount	Shares	Amount	Shares	Amount			
Balance at June 30, 2021	500,000	\$962,000	-	\$ -	214,179,295	\$ 21,418	\$ 19,521,222	\$ (20,504,640)	\$ -
Net Income 2022								\$ (203,029)	
Preferred Stock Issued	-	-	30	60,000	-	-	\$ -	\$ -	\$ -
Preferred Converted to Common	(500,000)	(962,000)	-	.	34,915,048	3,491	\$ 958,509	\$ -	\$ -
Reverse Split	-	-	-	-	(238,715,412)	(23,871)	\$ 23,871	\$ -	\$ -
Balance at June 30, 2022	-	\$ -	30	\$60,000	10,378,931	\$ 1,038	\$ 20,503,602	\$ (20,707,069)	\$ -
Net Income 2023								\$ (85,722)	\$ -
Balance at June 30, 2023	-	\$ -	30	\$60,000	10,378,931	\$ 1,038	\$ 20,503,602	\$ (20,793,391)	\$ -
Net Income 1 st Quarter								\$ (21,814)	\$ -
Balance at September 30, 2023	-	\$ -	30	\$60,000	10,378,931	\$ 1,038	\$ 20,503,602	\$ (20,815,205)	\$ -
Net Income 2nd Quarter								\$ (5,611)	
Balance at December 31, 2023	-	\$ -	30	\$60,000	10,378,931	\$ 1,038	\$ 20,503,602	\$ (20,840,929)	\$ -
Net Income 3rd Quarter								\$ (9,379)	
Balance at March 31, 2024	-	\$ -	30	\$60,000	10,378,931	\$ 1,038	\$ 20,503,602	\$ (20,850,309)	\$ -
Net Income 3 rd Quarter									
See accompanying notes to the financial statements.									

**NOTES TO FINANCIAL STATEMENTS
FOR THE 3rd Quarter ENDING March 31, 2024.**

1. ORGANIZATION AND BUSINESS BACKGROUND

DrazCanna, Inc. was incorporated under the laws of the State of Texas on December 28, 1988, as "Houston Produce Corporation". On June 24, 1997, the Company changed its name to "Net Masters Consultants, Inc." On November 27, 2002, the Company changed its name to "Sona Development Corporation". The Company name changed on May 14, 2007 to "Sibling Entertainment Group Holdings, Inc." and on August 15, 2012, the Company name was changed to "Sibling Group Holdings, Inc." During 2016, Sibling Group Holdings, Inc. ceased operations. On March 25, 2022, the Company name was changed to "DrazCanna, Inc. with symbol change occurring on May 2, 2022 to "DZCA").

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The most significant assumptions and estimates relate to the valuation of equity issued for services. Actual results could differ from these estimates.

Revenue Recognition

The Company recognizes revenue in accordance with Accounting Standards Update ("ASU") 2014-09, "Revenue from contracts with customers," (Topic 606). Revenue is recognized when a customer obtains control of promised goods or services. In addition, the standard requires disclosure of the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The amount of revenue that is recorded reflects the consideration that the Company expects to receive in exchange for those goods. The Company applies the following five-step model in order to determine this amount: (i) identification of the promised goods in the contract; (ii) determination of whether the promised goods are performance obligations, including whether they are distinct in the context of the contract; (iii) measurement of the transaction price, including the constraint on variable consideration; (iv) allocation of the transaction price to the performance obligations; and (v) recognition of revenue when (or as) the Company satisfies each performance obligation.

The Company only applies the five-step model to contracts when it is probable that the entity will collect the consideration it is entitled to in exchange for the goods or services it transfers to the customer. Once a contract is determined to be within the scope of Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 606 at contract inception, the Company reviews the contract to determine which performance obligations the Company must deliver and which of these performance obligations are distinct. The Company expects to recognize revenues as the amount of the transaction price that is allocated to the respective performance obligation when the performance obligation is satisfied or as it is satisfied.

Fair Value Measurements and Fair Value of Financial Instruments

The Company adopted ASC Topic 820, Fair Value Measurements. ASC Topic 820 clarifies the definition of fair value, prescribes methods for measuring fair value, and establishes a fair value hierarchy to classify the inputs used in measuring fair value as follows:

Level 1: Inputs are unadjusted quoted prices in active markets for identical assets or liabilities available at the measurement date.

Level 2: Inputs are unadjusted quoted prices for similar assets and liabilities in active markets, quoted prices for identical

or similar assets and liabilities in markets that are not active, inputs other than quoted prices that are observable, and inputs derived from or corroborated by observable market data.

Level 3: Inputs are unobservable inputs which reflect the reporting entity's own assumptions on what assumptions the market participants would use in pricing the asset or liability based on the best available information.

The estimated fair value of certain financial instruments, including all current liabilities are carried at historical cost basis, which approximates their fair values because of the short-term nature of these instruments.

Fair Value of Financial Instruments

ASC subtopic 825-10, Financial Instruments ("ASC 825-10") requires disclosure of the fair value of certain financial instruments. The carrying value of cash and cash equivalents, accounts payable and accrued liabilities when reflected in the balance sheets, approximate fair value because of the short-term maturity of these instruments. All other significant financial assets, financial liabilities and equity instruments of the Company are either recognized or disclosed in the financial statements together with other information relevant for making a reasonable assessment of future cash flows, interest rate risk and credit risk. Where practicable the fair values of financial assets and financial liabilities have been determined and disclosed; otherwise only available information pertinent to fair value has been disclosed. The Company follows ASC subtopic 820-10, Fair Value Measurements and Disclosures ("ASC 820-10") and ASC 825-10, which permits entities to choose to measure many financial instruments and certain other items at fair value.

Cash and Cash Equivalents

For purposes of the Statements of Cash Flows, the Company considers highly liquid investments with an original maturity of three months or less to be cash equivalents.

Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss, capital loss and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

The Company recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Recognized income tax positions are measured at the largest amount that is greater than 50% likely of being realized. Changes in recognition or measurement are reflected in the period in which the change in judgment occurs. The Company records interest and penalties related to unrecognized tax benefits as a component of general and administrative expenses. Our federal tax return and any state tax returns are not currently under examination.

The Company has adopted FASB ASC 740-10, Accounting for Income Taxes, which requires an asset and liability approach to financial accounting and reporting for income taxes. Deferred income tax assets and liabilities are computed annually from differences between the financial statement and tax basis of assets and liabilities that will result in taxable or deductible amounts in the future based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized.

Net Income (Loss) Per Common Share

The Company computes loss per common share, in accordance with FASB ASC Topic 260, Earnings Per Share, which requires dual presentation of basic and diluted earnings per share. Basic income or loss per common share is computed by dividing net income or loss by the weighted average number of common shares outstanding during the period. Diluted income or loss per common share is computed by dividing net income or loss by the weighted average number of common shares outstanding, plus the issuance of common shares, if dilutive, that could result from the exercise of outstanding stock options and warrants.

Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

Going concern

The accompanying financial statements have been prepared on a going concern basis. For the 3rd Quarter ended March 31, 2024, the Company had a net loss of (\$9,379), had \$0 in working capital, accumulated deficit of (\$20,850,309) and stockholders' equity of (\$285,669). These matters raise substantial doubt about the Company's ability to continue as a going concern for a period of one year from the date of this filing. The Company's ability to continue as a going concern is dependent upon its ability to obtain the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due, to fund possible future acquisitions, and to generate profitable operations in the future. The outcome of these matters cannot be predicted at this time and there are no assurances that, if achieved, the Company will have sufficient funds to execute its business plan or generate positive operating results. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Commitments and contingencies

During the normal course of business, the Company may be exposed to litigation. When the Company becomes aware of potential litigation, it evaluates the merits of the case in accordance with FASB ASC 450-20-50, Contingencies. The Company evaluates its exposure to the matter, possible legal or settlement

strategies and the likelihood of an unfavorable outcome. If the Company determines that an unfavorable outcome is probable and can be reasonably estimated, it establishes the necessary accruals. As of March 31, 2024, the Company is not aware of any contingent liabilities that should be reflected in the financial statements.

Change of Control

On September 20, 2023, Jihad Mohammad was elected to Board of Directors as well as appointed CEO, President, Secretary and Mouktar Makkouk was appointed CFO of the company. On September 20, 2023 Hussein Anani resigned as CEO, President, Secretary, CFO, and as member of Board of Directors.

Balance Sheet Notes:

Assets: During the third quarter ended March 31, 2024, the company did not record any additions to assets as all payments for expenses were paid for on behalf of DrazCanna, Inc. by The High Company, LLC and recorded as Due to Shareholder under Liabilities.

Liabilities: During the 3rd Quarter ended March 31, 2024, the company increased Due to Shareholder by \$3,828 as a result of advances from The High Company, LLC. The total Due to Shareholder is \$273,367 at March 31, 2024.

Equity: Total Stockholders' Equity decreased to (\$285,669) as a result of the net loss recorded for the 3rd Quarter of (\$9,379)

Income Statement Notes:

The company recorded no revenue for the 3rd Quarter ended March 31, 2024. During the 3rd Quarter ended March 31, 2024, under Operating Expenses, the company incurred total operating expenses of \$9,379 which are related to transfer agent fees, audit, and OTC Markets professional services expenses. Total Operating Expenses for the 3rd Quarter were \$9,379 resulting in a loss from operations of (\$9,379) with a Net Loss for 3rd Quarter March 31, 2024 of (\$9,379).

Cash Flow Statement Notes:

Cash Flow Statement: The company's net loss for the 3rd Quarter was (\$9,379) and was offset by an increase to Shareholder advances of \$3,828 and accounts payable increase of \$5,551.

NOTE — 3 SUBSEQUENT EVENTS : N/A

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Jihad Mohammad certify that:

1. I have reviewed this Disclosure Statement for DrazCanna, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 13, 2024 [Date]

/s/ Jihad Mohammad [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Mouktar Makouk certify that:

1. I have reviewed this Disclosure Statement for DrazCanna, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

March 13, 2024 [Date]

/s/ Mouktar Makouk [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

EXHIBIT A	Redeem Series A	Convert	Common Shares
Name	Preferred	Multi	to Issue
BRUCE BRAATELEIN	4,198	69.8301	293,147
BRUCE BRAATELEIN	27,336	69.8301	1,908,876
BYLES NO2 TRUST	558	69.8301	38,965
KHALIL CHAWARED	2,964	69.8301	206,976
JIRO SHIMOYAMA	558	69.8301	38,965
DAVID JOSEPH	2,792	69.8301	194,966
EQUITY TRUST COMPANY CUST FBO JOHANNA M HYNES-MALEKI IRA	8,185	69.8301	571,559
JOHANNA M HYNES-MALEKI AND SUCCESSORS IN TRUST TTEES	26,443	69.8301	1,846,517
EVE PATRICK	8,240	69.8301	575,400
SEAN D WENGROFF	558	69.8301	38,965
AYLENE KOVENSKY-GARD REVOCABLE TRUST UTD 6/28/2010	3,623	69.8301	252,994
KAREN GLOMBOSKI	1,117	69.8301	78,000
EDWARD KRUK	708	69.8301	49,440
L DENNIS MCKEEVER	1,284	69.8301	89,662
EQUITY TRUST COMPANY CUST FBO SETH KOVENSKY IRA	2,857	69.8301	199,505
SETH KOVENSKY REVOCABLE LIVING TRUST DTD 3/14/12	8,140	69.8301	568,417
DOUG ELLEBY	3,214	69.8301	224,434
H CHRISTOPHER NORMAN	650	69.8301	45,390
PAMELA HOUSEWORTH & TERRANCE BAKER	737	69.8301	51,465
CHARLES BOURLAND	1,541	69.8301	107,608
ED HEUSTESS	1,736	69.8301	121,225
DAVID LAMB SAUSSY & KATHLEEN LIDE SAUSSY REVOCABLE TRUST DTD	731	69.8301	51,046
WILLIAM WILLOUGHBY	1,066	69.8301	74,439
CATHERINE OLIVERSMITH	118,392	69.8301	8,267,325
ANTHONY SUSSMAN	3,932	69.8301	274,572
LEON ARONSON	1,235	69.8301	86,240
IRWIN LEON ARONSON TTEE/I L ARONSON PC EMPLOYEE PENSION PLA	1,412	69.8301	98,600
LYNN BERKOWITZ	1,771	69.8301	123,669
TVP VENTURES LLC/DONALD GASGARTH	30,712	69.8301	2,144,622
SYLVIA AMICK	4,844	69.8301	338,257
BRODY BRYANT	735	69.8301	51,325
DAVID F BURR TTEE	1,940	69.8301	135,470
JEFF HIXON	698	69.8301	48,741
DAVID SONDEIMER	1,563	69.8301	109,144
BRIAN OLIVERSMITH	127,308	69.8301	8,889,930
LARRY ZASLAVSKY	1,269	69.8301	88,614
CHERYL MULLINS	7,404	69.8301	517,022
JAMES DODRILL & MEREDITH DODRILL TEN ENT	17,310	69.8301	1,208,759
HUNTER W LISLE	558	69.8301	38,965
JAMES CHRISTOPHER WITTEN	955	69.8301	66,688
JAMES CARTER JR	485	69.8301	33,868
JAMES ROBERT CARTER JR REVOCABLE TRUST DTD 04/18/08	1,404	69.8301	98,041
JON VINGE	1,396	69.8301	97,483
LINDSAY CARLSON	737	69.8301	51,465
WAYNE WENTZEL	708	69.8301	49,440
STEPHANIE USERY	2,539	69.8301	177,299
CHOICE PARTNERS LLC/DON BRASHEARS	316	69.8301	22,066
HENRY SCHERICH	7,284	69.8301	508,642
GARY JUNE	2,994	69.8301	209,071
BRADLEY M GANZ & KARINA GANZ	138	69.8301	9,637
MEASUREMENT INCORPORATED/NELSON ANDROES	12,582	69.8301	878,602
ALVIN WONG & VANESA CHIN	838	69.8301	58,518
NATHANIEL B SHARP	558	69.8301	38,965
KHOA NGYUEN REVOCABLE TRUST DTD 5/28/12	7,193	69.8301	502,288

MARTIN SCHMITT	1,396	69.8301	97,483
SCANTLING TECHNOLOGY VENTURES LLC/DAVID SCANTLING	28,158	69.8301	1,966,276
Total	500,000		34,915,048