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May 2, 2024

OTC Markets Group, Inc.  
304 Hudson Street  
New York, New York 10013

Re: Digital Asset Monetary Network, Inc., a Colorado Corporation (the “Issuer” or the “Company”), and its securities (the “Securities”).

Gentlemen/Ladies:

Please be advised that:

1. This letter is written in response to the Issuer’s request that we express an opinion as to the accuracy and current nature of information provided by the Issuer. This opinion is intended only to be relied upon by OTC Markets Group, Inc. (“OTC Markets”) in determining whether the Issuer has made adequate current information publicly available within the meaning of Rule 144(c)(2) of the Securities Act of 1933, as amended (“Securities Act”). We grant OTC Markets full and complete permission and rights to publish this letter through their OTC Disclosure and News Service for viewing by the general public and requisite regulators (the “Letter”).
2. I am a United States citizen. I am the Issuer’s Regular Corporate/Securities and Disclosure Counsel and have been retained by the Issuer to provide services as the Company’s counsel; in connection therewith, I have also been retained by the Issuer for rendering the Letter and related matters.
3. I have examined such corporate records, other documents, information, and such questions of law, as I considered necessary or appropriate for rendering this Letter. Counsel has reviewed specific documents concerning the Issuer in connection with the preparation of the Letter, which documents are listed below in Item 8 with the date that specific reports were posted through the OTC Disclosure and New Service (the “OTC Service”).
4. I have relied on information obtained from public officials, officers of the Issuer, and other sources. I have no reason to believe that the records, certificates, or other documents of the Issuer are not accurate, authentic, or reliable. The opinion expressed herein is subject to the following assumptions, and qualifications as I have assumed that (i) all information in all documents reviewed by this law firm is true and correct, (ii) all signatures on all documents reviewed by this law firm are genuine; (iii) all documents submitted to this law firm as originals are true and accurate; (iv) all documents submitted to this law firm as copies are true and complete copies of the originals thereof; and (v) each natural person signing any document reviewed by this law firm had the legal capacity to do so. I am authorized to practice law in the State of Florida. As such, this opinion is express solely on the facts and assumptions set forth herein and is specially limited to the investigation and examinations stated. This letter applies to the United States of America and all jurisdictions thereunder. This Letter is not in reliance upon the work of any other counsel.
5. I am permitted to practice before the United States Securities and Exchange Commission (“SEC”) and have not been prohibited from practicing thereunder. I am not currently or have been in the past five years or prior to, or ever, suspended or barred from practicing in any state or jurisdiction, or charged in a civil or criminal case. I am not currently, nor have I been in the past 5 years, or ever, been the subject of an investigation, hearing, or proceeding by the SEC, or U.S. Commodity Futures Trading Commission, the Financial Industry Regulatory Authority, or any other federal state or foreign regulatory agency.
6. As to matters of fact, I have relied on information from public officials, the Issuer’s officer, and other sources that I believe to be reliable.
7. In my examination, I have assumed the genuineness of all signatures on all documents, the legal capacity of natural persons, the authenticity of all documents submitted to us as originals, the conformity to original

documents of all documents submitted to us as photostatic copies and authenticity of the originals of the foregoing documents.

8. For the purposes herein, I have reviewed each of the following financial statements with respect to the Issuer's Unaudited financial statements and Disclosure Statement included therein for the year ended December 31, 2023 (and for the year ended December 31, 2022 also included for comparative purposes) and completed Information posted on the OTC Service on May 2, 2024: (i) Balance Sheet; (ii) Statement of Operations; (iii) Statement of Stockholders Equity; (iv) Statements of Cash Flows. The unaudited financial statements and Disclosure Statement and completed Information were posted on the OTC Service on May 2, 2024. The Company's management participated in the gathering of the Information for the Issuer's financial statements and is responsible for the accuracy and completeness of the Information. The financial statements were prepared by Ajene Watson. Ajene Watson has 22 years' experience in the financial services industry, including 16 years' operating as a business management consultant to microcap companies and participating in preparation of U.S. GAAP financial statements.

9. The information in Item 8 above (i) constitutes "adequate current public information" concerning the Securities and the Issuer and "is publicly available" within the meaning of Rule 144(c)(2) under the Securities Act, (ii) includes all of the information that a broker-dealer would be required to obtain from the Issuer to publish a quotation for the Securities under Rule 15c2-11 under the Securities Exchange Act of 1934, as amended, (iii) complies as to form with the OTC Markets Group's OTC Pink Disclosure Guidelines, which are located on the Internet at [www.otcmarkets.com](http://www.otcmarkets.com), and (iv) has been posted through the OTC Service.

10. The Issuer's transfer agent is Clear Trust, LLC, which is registered with the Securities and Exchange Commission as a transfer agent. I have confirmed the number of outstanding shares issued and outstanding 21,163,860 as of December 31, 2023 by reviewing the shareholder list from the transfer agent.

11. I have (i) personally met via a Facetime session on May 2, 2024, with Ajene Watson, the Issuer's Chief Executive Officer/Chief Financial Officer/Sole Director; (ii) reviewed the Information with Ajene Watson published by the Issuer through the OTC Service; and (iii) discussed the Information with Ajene Watson published by the Issuer through the OTC Service.

12. After inquiry of management, which consists of the sole officer/director of the Issuer, and email verification from the Issuer's CEO/Sole Director to the best of my knowledge, neither the Issuer, its Officers, Directors, or any 5% shareholder, nor counsel is under investigation by any federal or state regulatory authority for any violation of federal or state securities laws. Additionally, we have not discovered any instances that would indicate that any officer, director, 5% holder, or counsel of the Issuer is currently under investigation by any governmental authority for violation of federal or state securities laws.

13. The Chief Executive Officer/Chief Financial Officer/Director of the Issuer, Ajene Watson, was solely responsible for the preparation of the Disclosure Statements and the unaudited financial statements referenced in Item 8.

14. For the Issuer's Fiscal Years ended December 31, 2011, December 31, 2012, and December 31, 2013, for which the Issuer filed its Annual Reports and respective year-end financial statements with OTC Markets, the Issuer was a Shell Company as it did not meet the statutory definition of a Non-Shell Company or otherwise pursuant to Rule 144 of the Securities Act of 1933. Beginning with the Issuer's Fiscal Year ended December 31, 2014, and thereafter, including for the Issuer's Fiscal Years ended December 31, 2015, December 31, 2016, December 31, 2017, December 31, 2018, December 31, 2019, December 31, 2020, December 31, 2021, and December 31, 2023 for which the Issuer filed its Annual Reports and respective year-end financial statements, the Issuer was a Non-Shell and continues to operate as a Non-Shell Company that is fully operational as of the date of this letter. For the Company's fiscal year ended December 31, 2023, the Company: (a) has total assets of \$1,845,838, including cash of \$1,665, accounts receivable of \$225,173, digital assets of \$500,000, notes receivable of \$50,000, investments in startup of \$993,123, other current assets of \$68,175; (b) revenues of \$2,500; and (c) operating expenses of \$1,479,217. As such, the Company, the Issuer does not meet the definition of a Shell Company under Rule 144(i)(1) of the Securities Act of 1933, as amended, which defines a Shell Company that has: (A) No or nominal operations; and (B) Either: No or nominal assets; assets consisting solely of cash and cash equivalents; or assets consisting of any amount of cash and cash equivalents and nominal other assets. In other words, the Company: (a) does not have "no or nominal operations" -- rather, it has had active operations in its current business plan for the past 6 years; (b) does not have no or nominal assets -- rather, it has assets of \$1,845,838 as detailed above, which assets predominately do not consist solely of cash and cash equivalents. Accordingly, the Issuer is not presently a Shell Company.

15. I currently have no common stock shares or other securities of the Issuer for services rendered or to be rendered to the Issuer or otherwise. I have never received, purchased, or sold any of the Issuer's common stock shares or its other securities at any time in the past for services rendered or to be rendered to the Issuer or otherwise. I have no agreement, understanding or arrangement with the Issuer to receive any common stock shares or other securities of

the Issuer in the future or under any circumstances.

16. This letter is given solely to OTC Markets and may not be released to or relied upon by, nor is it intended to benefit, any other person without my prior written consent. OTC Markets has full and complete permission to publish the Letter through the OTC Service for viewing by the public and regulators.

Sincerely yours,

Frederick M. Lehrer, P. A.

A handwritten signature in black ink, appearing to read 'F. M. Lehrer', written over a horizontal line.

By: Frederick M. Lehrer, Esq.