

ASTRA VEDA CORPORATION

A Wyoming Corporation

12361 East Cornell Ave
Aurora, Colorado 80014

Telephone: (702) 550-8161

Corporate Email: services@astra-veda.com
SIC: 7389 – Business Services

Annual Report

For the period ending December 31, 2023 (the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

As of December 31, 2023, the number of shares outstanding of our Common Stock was: 5,849,230,600.

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: ☐ No: ☒

⁴ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

- Astra Veda Corporation – June 24, 2019 – 12361 East Cornell Ave., Aurora, Colorado 80014
- WorldFlix, Inc. – February 26, 2016 - 777 E. Tahquitz Canyon Way Suite 200-141, Palm Springs, CA 92262
- App Farm, Inc. – February 23, 2015 - 777 E. Tahquitz Canyon Way Suite 200-141, Palm Springs, CA 92262
- WorldFlix, Inc. – December 22, 2006 – 639 S. Springs Street Loft C, Los Angeles, CA 90014
- Hiskarma Productions, Inc. d/b/a Karmic Entertainment – September 15, 2006 – 4741 East Palm Canyon Drive Suite 108, Palm Springs, CA 92264

Current State and Date of Incorporation or Registration: Wyoming – June 4, 2019

Standing in this jurisdiction: (e.g. active, default, inactive): Active

Prior Incorporation Information for the issuer and any predecessors during the past five years:

- The issuer was incorporated in the State of Nevada on or about December 22, 2006 as WorldFlix, Inc. On or about February 23, 2015, the issuer changed its name to App Farm, Inc. On or about February 26, 2016, the issuer changed its name to WorldFlix, Inc. On June 4, 2019, the issuer changed the state of incorporation to Wyoming. On June 24, 2019, the issuer changed its name to Astra Veda Corporation. On July 27, 2021, FINRA approved the name change and symbol change of the issuer to Astra Veda Corporation (ASTA).

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None.

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

Address of the issuer's principal executive office:

12361 East Cornell Ave. Aurora, CO 80014

Address of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Clear Trust, LLC
Phone: 813-235-4490
Email: inbox@cleartrusttransfer.com
Address: 16540 Pointe Village Drive Suite 210, Lutz, Florida 33558

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	ASTA
Exact title and class of securities outstanding:	Common Stock
CUSIP:	046342 101
Par or stated value:	\$0.00001
Total shares authorized:	8,472,000,000 as of date: December 31, 2023
Total shares outstanding:	5,849,230,600 as of date: December 31, 2023
Total number of shareholders of record:	120 as of date: December 31, 2023

Please provide the above-referenced information for all other publicly quoted or traded securities of the issuer.

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of securities outstanding:	Preferred Stock Series A (PFD CL A)
CUSIP:	046342 200
Par or stated value:	\$0.00001
Total shares authorized:	4 as of date: December 31, 2023
Total shares outstanding:	4 as of date: December 31, 2023
Total number of shareholders of record:	1 as of date: December 31, 2023

Exact title and class of securities outstanding:	Preferred Stock Series B (PFD CL B)
CUSIP:	046342 309
Par or stated value:	\$0.00001
Total shares authorized:	15,000 as of date: December 31, 2023
Total shares outstanding:	13,862 as of date: December 31, 2023
Total number of shareholders of record:	171 as of date: December 31, 2023

Exact title and class of securities outstanding:	Preferred Stock Series F (PFD CL F)
CUSIP:	046342 408
Par or stated value:	\$0.00001
Total shares authorized:	4,000,000 as of date: December 31, 2023
Total shares outstanding:	2,783,333 as of date: December 31, 2023
Total number of shareholders of record:	15 as of date: December 31, 2023

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

- Voting Rights: the holders of the issued and outstanding shares of Common Stock shall be entitled to one vote for each share of Common Stock. No holder of shares of Common Stock shall have the right to cumulate votes.
- Liquidation Rights: In the event of liquidation, dissolution, or winding up of the affairs of the Corporation, where voluntary or involuntary, subject to the prior rights of the holders of Preferred Stock to share ratably in the Corporation's asset, the Common Stock and any shares of Preferred Stock which are not entitled to any preference in liquidation share equally and ratably in the Corporation's asset available for distribution after giving effect to any liquidation preference of any shares of Preferred Stock. A merger, conversion, exchange, or consolidation of the Corporation with or into any other person or sale or transfer of all or any part of the assets of the Corporation (which shall not in fact result in the liquidation of the Corporation and the distribution of assets to stockholders) shall not be deemed to be a voluntary or involuntary liquidation, dissolution, or winding up of the affairs of the Corporation.
- No Conversion, Redemption, or Preemptive Rights. The holders of Common Stock shall not have any conversion, redemption, or preemptive rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

- Series A Preferred Stock
 - Conversion Rights: Shares of Series A Preferred Stock shall not be convertible into common stock of the Corporation, nor any other class of common or preferred shares of the Corporation.
- Series B Preferred Stock
 - Dividends. The holders of Series B Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion.
 - Liquidation Rights. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, before any distribution or payment shall be made to the holders of any stock ranking junior to the Series B Preferred Stock, the holders of the Series B Preferred Stock shall be entitled to be paid out of the assets of the Corporation an amount equal to \$1.00 per share or, in the event of an aggregate subscription by a single subscriber for Series B Preferred Stock in excess of \$100,000, \$0.997 per share (as adjusted for any stock dividends, combinations, splits, recapitalizations and the like with respect to such shares) (the "Preference Value"), plus all declared but unpaid dividends, for each share of Series B Preferred Stock held by them. After the payment of the full applicable Preference Value of each share of the Series B Preferred Stock as set forth herein, the remaining assets of the Corporation legally available for distribution, if any, shall be distributed ratably to the holders of the Corporation's Common Stock.
 - Conversion. (a) Each share of Series B Preferred Stock shall upon Board of Director's approval be convertible at par value, currently \$0.00001 per share, and subject to adjustment as may be determined by the Board of Directors from time to time (the "Conversion Rate"). For example, assuming a par value of \$0.00001 per share for Series B Preferred, each share of Series B Preferred Stock would be convertible into 100,000 shares of Common Stock. Such conversion shall be deemed to be effective on the business day (the "Conversion Date") following the receipt by the Corporation of written notice from the holder of the Series B Preferred

Stock of the holder's intention to convert the shares of Series B Stock, together with the holder's stock certificate or certificates evidencing the Series B Preferred Stock to be converted. (b) Promptly after the Conversion Date, the Corporation shall issue and deliver to such holder a certificate or certificates for the number of full shares of Common Stock issuable to the holder pursuant to the holder's conversion of Series B Preferred Shares in accordance with the provisions of this Section. The stock certificate(s) evidencing the Common Stock shall be issued with a restrictive legend indicating that it was issued in a transaction exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and that it cannot be transferred unless it is so registered, or an exemption from registration is available, in the opinion of counsel to the Corporation. The Common Stock shall be issued in the same name as the person who is the holder of the Series B Preferred Stock unless, in the opinion of counsel to the Corporation, such transfer can be made in compliance with applicable securities laws. The person in whose name the certificate(s) of Common Stock are so registered shall be treated as a holder of shares of Common Stock of the Corporation on the date the Common Stock certificate(s) are so issued. All shares of Common Stock delivered upon conversion of the Series B Preferred Shares as provided herein shall be duly and validly issued and fully paid and non-assessable. Effective as of the Conversion Date, such converted Series B Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Common Stock issuable upon such conversion. (c) The Corporation covenants that, within 30 days of receipt of a conversion notice from any holder of shares of Series B Preferred Stock wherein which such conversion would create more shares of Common Stock than are authorized, the Corporation will increase the authorized number of shares of Common Stock sufficient to satisfy such holder of shares of Series B submitting such conversion notice.

- Voting rights. Each share of Series B Preferred Stock shall have ten votes for any election or other vote placed before the shareholders of the Company.
- Lock-up restrictions on conversion. Shares of Series B Preferred Stock may not be converted into shares of Common Stock for a period of: a) six (6) months after purchase, if the Company voluntarily or involuntarily files public reports pursuant to Section 12 or 15 of the Securities Exchange Act of 1934; or b) twelve (12) months if the Company does not file such public reports.
- Series F Preferred Stock
- Dividends. The holders of Series F Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion.
- Liquidation Rights. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, before any distribution or payment shall be made to the holders of any common stock, Series C Preferred Stock or Series D Preferred Stock, but after any payments or distributions are made on, or set apart for, any of the Corporation's indebtedness, Series A Preferred Stock and Series E Preferred Stock, and at parity with the Series B Preferred Stock, the holders of the Series F Preferred Stock shall be entitled to be paid out of the assets of the Corporation an amount equal to \$0.50 per share (as adjusted for any stock dividends, combinations, splits, recapitalizations and the like with respect to such shares) (the "Preference Value"), plus all declared but unpaid dividends, for each share of Series F Preferred Stock held by them. After the payment of the full applicable Preference Value of each share of the Series F Preferred Stock as set forth herein, the remaining assets of the Corporation legally available for distribution, if any, shall be distributed ratably to the holders of the Corporation's Common Stock.

Conversion. (a) Each share of Series F Preferred Stock shall be convertible at the option of the holder thereof and without the payment of additional consideration by the holder thereof, at any time, into shares of Common Stock at a conversion rate of seven (7) shares of Common Stock (the "Conversion Rate") for each one (1) shares of Series F Preferred Stock, subject to adjustment as provided herein. Such conversion shall be deemed to be effective on the business day (the "Conversion Date") following the receipt by the Corporation of written notice from the holder of the Series F Preferred Stock of the holder's intention to convert the shares of Series F Stock, together with the holder's stock certificate or certificates evidencing the Series F Preferred Stock to be converted. (b) Promptly after the Conversion Date, the Corporation shall issue

and deliver to such holder a certificate or certificates for the number of full shares of Common Stock issuable to the holder pursuant to the holder's conversion of Series B Preferred Shares in accordance with the provisions of this Section. The stock certificate(s) evidencing the Common Stock shall be issued with a restrictive legend indicating that it was issued in a transaction exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and that it cannot be transferred unless it is so registered, or an exemption from registration is available, in the opinion of counsel to the Corporation. The Common Stock shall be issued in the same name as the person who is the holder of the Series F Preferred Stock unless, in the opinion of counsel to the Corporation, such transfer can be made in compliance with applicable securities laws. The person in whose name the certificate(s) of Common Stock are so registered shall be treated as a holder of shares of Common Stock of the Corporation on the date the Common Stock certificate(s) are so issued. All shares of Common Stock delivered upon conversion of the Series F Preferred Shares as provided herein shall be duly and validly issued and fully paid and non-assessable. Effective as of the Conversion Date, such converted Series F Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Common Stock issuable upon such conversion. (c) The Corporation covenants that, within 30 days of receipt of a conversion notice from any holder of shares of Series F Preferred Stock wherein which such conversion would create more shares of Common Stock than are authorized, the Corporation will increase the authorized number of shares of Common Stock sufficient to satisfy such holder of shares of Series F submitting such conversion notice.

- Voting rights. The holders of Series F Preferred shares do not have voting rights.
- Lock-up restrictions on conversion. Shares of Series F Preferred Stock may not be converted into shares of Common Stock for a period of; a) six (6) months after purchase, if the Company voluntarily or involuntarily files public reports pursuant to Section 12 or 15 of the Securities Exchange Act of 1934; or b) twelve (12) months if the Company does not file such public reports.

3. Describe any other material rights of common or preferred stockholders.

None.

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None.

3) Issuance History

*The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.***

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Shares Outstanding <u>Opening Balance:</u> Date: January 1, 2022 Common: 5,849,230,600 Preferred: 2,797,199									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) or Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
-	-	-	-	-	-	-	-	-	-
Shares Outstanding on Date of This Report: Date: December 31, 2023 <u>Ending Balance:</u> Common: 5,849,230,600 Preferred: 2,797,199									

Example: A company with a fiscal year end of December 31st 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

None.

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
12/31/2023	\$911,438	\$911,438	\$0	-	Non-convertible	Penobscot Enterprises	Litigation Support
9/30/2023	\$500,000	\$500,000	\$0	-	Non-convertible	Penobscot Enterprises	Litigation Support

*****Control persons for any entities in the table above must be disclosed in the table or in a footnote here.**

Use the space below to provide any additional details, including footnotes to the table above:

None.

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on www.OTCMarkets.com.

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Astra Veda Corporation brings disruptive and innovative technologies to market through a rigorous due diligence and opportunity assessment program called the Astra Gate. This assessment process is used to evaluate potential future investment opportunities. The end result of the processes is a revenue and dividend producing opportunity that has the highest possibility of success with nominal risk, audit ready financials and the potential to produce the greatest returns for stakeholders. The process is agile, lean, and highly optimized for rapid execution focused on the growing demand for software, security services and disruptive products available for retail consumers and business customers worldwide.

Through our contingent subsidiary and co-investment and affiliate joint venture partnership programs, Astra Veda Corporation provides a variety of unique relationships that bring innovative resources for our partners. We have multiple projects in various stages of development maturity. Details of these projects are described on the company's web site in general and a press release shared when substantive material changes require public disclosure.

- B. List any subsidiaries, parent company, or affiliated companies.

The Company conducts business through the following entities:

- Paranotek, LLC was a 51% owned and controlled subsidiary for future intellectual property development and licensing entity for a future Parano Protocol patent. The original joint venture agreement between the former CEO and Board of Directors with other parties was unfunded and in default. Since it had no real material impact, the corporate entity was consolidated into Astra Veda Corporation September 30, 2022. All financial activities have been consolidated into Astra Veda Corporation.
- Ballistic Barrier Products (BBP) was a joint venture between Penobscot Enterprises International, Inc., which is affiliated with the Company and its Chief Executive Officer, James Michael Davis, and other parties. The Company brokered a license for intellectual property as well as fee-based management services and incentivized according to a contingent performance schedule. The BBP financial activities are private and not consolidated within the public Astra Veda Corporation accounting ledger. When a liquidity event is triggered, Astra Veda Corporation will receive earned distributions and/or dividends.

- C. Describe the issuers' principal products or services.

Our business purpose is to provide professional services and innovative technology incubation, intellectual property development, executive management such as governance, risk and compliance oversight, investment capital fund raising representation, relationship management, sales process development and marketing maturation services.

5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

The issuer rents an executive office space at 12361 East Cornell Ave., Aurora, Colorado 80014.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares owned. In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Penobscot Enterprises International, Inc.	Chairman	Prescott, AZ	4	Series A Preferred Stock	100%	(1)
Lauri Vilhelm Tunnela	Director	Turku, Finland	-	None	-	(2)
Bella Vista Enterprises	>5% Holder	Monterey, CA	5,555	Series B Preferred Stock	37%	(3)
PGE Investment Trust	>5% Holder	Upper Marlboro, MD	1,666	Series B Preferred Stock	11%	(4)
Bella Vista Enterprises	>5% Holder	Monterey, CA	2,500,000	Series F Preferred Stock	63%	(3)

(1) Penobscot Enterprises International, Inc. d.b.a. Cyber Fidelis, Inc. are owned and controlled by James Michael Davis.

(2) Lauri Tunnela is a member of the Board of Directors. He has no shares preferred or common stock. He is retiring his Director role on 01 January 2024.

(3) Bella Vista Enterprises, LLC is owned and controlled by Todd Baszucki care of registered agent at 395 Del Monte Center, Suite #360, Monterey, CA 93940.

(4) PGE Investment Trust is owned and controlled by Matthew Purdy care of registered agent at 33 Whitehall, New York, NY 10004.

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None.

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended, or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None.

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding, or judgment has not been reversed, suspended, or vacated;

None.

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

None.

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None.

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel

Name: Kenneth Grace
Firm: Lash Wilcox & Grace PL
Address 1: 2202 West Shore Blvd.
Address 2: Tampa, FL 33607
Phone: (813) 639-4205
Email: KGrace@LashWilcoxandGrace.com

Securities Counsel

Name: Jeffrey Bartholomew
Firm: Robinson Waters & O'Dorisio
Address 1: 1099 18th Street, Suite 2600
Address 2: Denver, CO 80202
Phone: 303-297-2600
Email: jbartholomew@rwolaw.com

Accountant

Name: Neil Reithinger, CPA
Firm: Eventus Advisory Group, LLC
Address 1: 14201 N. Hayden Road, Suite A-1
Address 2: Scottsdale, AZ 85260
Phone: (480) 659-6404
Email: nreithinger@eventusag.com

Auditor

Name: Kory Kolterman, CPA
Firm: Fruci & Associates II, PLLC
Address 1: 802 N. Washington St.
Address 2: Spokane, WA 99201
Phone: 509.624.9223
Email: Kory_kolterman@fruci.com

Investor Relations

None.

All other means of Investor Communication:

None.

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

None.

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name:	James Michael Davis
Title:	Chief Executive Officer and Chairman of the Board
Relationship to Issuer:	Corporate Officer

B. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name:	James Michael Davis
Title:	Chief Executive Officer and Chairman of the Board
Relationship to Issuer:	Corporate Officer

Describe the qualifications of the person or persons who prepared the financial statements⁵: The Chief Executive Officer has 30+ years of management experience along with a well-established accounting firm which consist of account manager, project manager, bookkeeping professionals, and multiple certified public accountants¹.

Provide the following qualifying financial statements:

- Audit letter, if audited;

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

10) Issuer Certification

Principal Executive Officer:

I, James Michael Davis, certify that:

1. I have reviewed this Disclosure Statement for Astra Veda Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 19, 2024

/s/ James Michael Davis, Chief Executive Officer

Principal Financial Officer:

I, James Michael Davis certify that:

1. I have reviewed this Disclosure Statement for Astra Veda Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 19, 2024

/s/ James Michael Davis, Chief Financial Officer

ASTRA VEDA CORPORATION
CONSOLIDATED FINANCIAL STATEMENTS

TABLE OF CONTENTS

For the Years Ended December 31, 2023 and 2022	Page
Consolidated Balance Sheets as of December 31, 2023 and 2022	F-2
Consolidated Statements of Operations for the Years Ended December 31, 2023 and 2022	F-3
Consolidated Statements of Stockholders' Deficit for the Years Ended December 31, 2023 and 2022	F-4
Consolidated Statements of Cash Flows for the Years Ended December 31, 2023 and 2022	F-5
Notes to Consolidated Financial Statements	F-6

ASTRA VEDA CORPORATION
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	December 31, 2023	December 31, 2022
ASSETS		
Current assets:		
Cash	\$ 11,208	\$ 66,314
Accounts receivable	650,000	50,000
Related party receivable	4,947	
Prepaid expenses	143,574	137,030
Total current assets	<u>809,729</u>	<u>253,344</u>
Other assets:		
Tax Receivable	-	145,500
Investments	1,200,000	-
Total other assets	<u>1,200,000</u>	<u>145,500</u>
Total assets	\$ 2,009,729	\$ 398,844
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable	\$ 347,283	\$ 249,981
Accrued expense	81,089	773,288
Contingent liabilities	1,407,463	
Related party promissory note	1,411,438	
Deferred revenue	8,100	-
Total current liabilities	<u>3,255,373</u>	<u>1,023,269</u>
Stockholders' Deficit:		
Series A Preferred stock, \$0.00001 par value, 4 shares authorized, 4 shares issued and outstanding as of December 31, 2023 and 2022, respectively	-	-
Series B Preferred stock, \$0.00001 par value, 15,000 shares authorized, 13,862 shares issued and outstanding as of December 31, 2023 and 2022, respectively	-	-
Series F Convertible Preferred stock, \$0.00001 par value, 4,000,000 shares authorized, 2,783,333 shares issued and outstanding as of December 31, 2023 and 2022, respectively	28	28
Common stock, \$0.00001 par value, 8,472,000,000 and 11,372,000,000 authorized, 5,849,230,600 outstanding as of December 31, 2023 and 2022, respectively	58,493	58,493
Additional paid-in capital	1,531,305	1,531,305
SAFE Equity	2,515,000	510,000
Accumulated Deficit	(5,350,470)	(2,724,251)
Total Stockholders' Deficit	<u>(1,245,644)</u>	<u>(624,425)</u>
Total Liabilities and Stockholders' Deficit	\$ 2,009,729	\$ 398,844

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

ASTRA VEDA CORPORATION
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	For the Years Ended December 31,	
	2023	2022
Revenues	\$ 473,110	\$ 685,000
Cost of revenues	-	7,000
Gross profit	473,110	678,000
Operating expenses:		
General and administrative	1,550,306	1,279,535
Total operating expenses	1,550,306	1,279,535
Loss from operations	(1,077,196)	(601,535)
Other income (expense):		
Loss on contingent liabilities	(1,409,501)	-
Tax credit	-	93,000
Other income (expense)	5,977	(151)
Total other (loss) income	(1,403,524)	92,849
Net loss	\$ (2,480,720)	\$ (508,686)
Net loss per common share – basic and diluted	\$(0.00)	\$(0.00)
Weighted average common shares outstanding – basic and diluted	5,849,230,600	5,849,230,600

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

ASTRA VEDA CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(Unaudited)

	Preferred Series A		Preferred Series B		Preferred Series F		Common Stock		Additional Paid-in Capital	SAFE	Accumulated Deficit	Total Stockholders' Equity (Deficit)
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount				
Balance as of January 1, 2023	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	\$ (2,724,251)	\$ (624,425)
Net loss	-	-	-	-	-	-	-	-	-	-	(247,964)	(247,964)
SAFE for 2023	-	-	-	-	-	-	-	-	-	1,000,000	-	1,000,000
Balance as of March 31, 2023	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 1,510,000	\$ (2,972,215)	\$ 127,611
Net loss	-	-	-	-	-	-	-	-	-	-	(193,835)	(193,835)
Balance as of June 30, 2023	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 1,510,000	\$ (3,166,050)	\$ (66,224)
Net loss	-	-	-	-	-	-	-	-	-	-	(129,596)	(129,596)
SAFE for 2023	-	-	-	-	-	-	-	-	-	1,255,000	-	1,255,000
Balance as of September 30, 2023	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 2,765,000	\$ (3,295,646)	\$ 1,059,180
Net loss	-	-	-	-	-	-	-	-	-	-	(1,909,324)	(1,909,324)
Reversal of prior year tax credit	-	-	-	-	-	-	-	-	-	-	(145,500)	(145,500)
Termination of SAFE	-	-	-	-	-	-	-	-	-	(250,000)	-	(250,000)
Balance as of December 31, 2023	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 2,515,000	\$ (5,350,470)	\$ (1,245,644)

	Preferred Series A		Preferred Series B		Preferred Series F		Common Stock		Additional Paid-in Capital	SAFE	Accumulated Deficit	Total Stockholders' Deficit
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount				
Balance as of January 1, 2022	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	(2,215,566)	(115,739)
Net loss	-	-	-	-	-	-	-	-	-	-	(115,676)	(115,676)
Balance as of March 31, 2022	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	\$ (2,331,242)	\$ (231,415)
Net loss	-	-	-	-	-	-	-	-	-	-	(106,073)	(106,073)
Balance as of June 30, 2022	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	\$ (2,437,315)	\$ (337,488)
Net loss	-	-	-	-	-	-	-	-	-	-	(206,406)	(206,406)
Balance as of September 30, 2022	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	\$ (2,643,721)	\$ (543,894)
Net loss	-	-	-	-	-	-	-	-	-	-	(80,531)	(80,531)
Balance as of December 31, 2022	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	\$ (2,724,251)	\$ (624,425)

ASTRA VEDA CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	For the Years Ended,	
	December 31, 2023	December 31, 2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net loss	(2,480,720)	(508,686)
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Changes in accounts receivable	(600,000)	(50,000)
Changes in prepaid expenses	(6,543)	(119,858)
Changes in related party receivable	(4,947)	-
Changes in taxes receivable	-	(93,000)
Changes in accounts payable	97,301	151,800
Change in accrued liabilities	(692,199)	51,853
Change in contingent liabilities	1,407,463	-
Change in deferred revenue	8,100	-
Net cash used in operating activities	(2,271,544)	(567,890)
CASH FLOWS FROM INVESTING ACTIVITIES:		
SAFE Investments	(1,200,000)	-
Net cash used in investing activities	(1,200,000)	-
CASH FLOWS FROM FINANCING ACTIVITIES:		
SAFE Financing	2,005,000	-
Proceeds from related party promissory note	1,411,438	-
Net cash provided by financing activities	3,416,438	-
NET CHANGE IN CASH	(55,106)	(567,890)
Cash - Beginning of period	66,314	634,204
Cash - End of period	\$ 11,208	\$ 66,314

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

ASTRA VEDA CORPORATION
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND BASIS OF PRESENTATION

Corporate History

On December 22, 2006, WorldFlix, Inc., a private company, was found in the State of Nevada and was in the business of developing film projects doing business as Hiskarma Productions, Inc.

On February 23, 2015, the Company changed the name from WorldFlix, Inc. to App Farm, Inc. There was little evidence of business activity between 2014 and 2016.

On February 26, 2016, the Company changed the name from App Farm, Inc. to WorldFlix, Inc. On March 26, 2019, the Chairman of Board terminated the Board of Directors.

On April 16, 2019, the previous Chairman and CEO resigned thereby transferring control to new governance to rehabilitate the Company from insolvency.

On June 4, 2019, the Company changed state of registration from Nevada to Wyoming.

On June 24, 2019, the Company changed its name from WorldFlix, Inc. to Astra Veda Corporation. The Company's office address is 12361 East Cornell Ave., Aurora, Colorado 80014.

Unless otherwise indicated or the context otherwise requires, all references in this financial statement to the terms "Astra," "the Company," "we," "us" and "our" refer to Astra Veda Corporation and Subsidiary.

Nature of Business

Astra brings disruptive and innovative technologies to market through a rigorous due diligence and opportunity assessment program called the Astra Gate. The end result is a revenue producing opportunity that has the highest possibility of success and returns for stakeholders. The process is agile, lean, and highly optimized for rapid execution focused on the growing demand for software and security products between consumers and producers of internet-based content enabled by end user devices. Through our contingent subsidiary and co-investment and affiliate partnership programs, Astra Veda provides a variety of unique tools and software applications that innovative resources for customers and partners to enhance and secure existing platforms.

The Company has business development projects in various stages of maturity. The most mature is Punchzee, a class-leading field and project management software platform targeting the construction, compliance inspection market such as fire and life/safety industries. The Punchzee app is being utilized by one of the largest fire, life safety companies providing inspection and certification services throughout the east coast, including hospitals and police departments in the NYC area. Punchzee is available as a web-based software and as Apple iOS and android mobile products with fee-based OEM versioning and monthly subscription.

Basis of Presentation

The accompanying consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The consolidated financial statements include the accounts of the Company, its wholly owned or majority-owned subsidiaries and entities in which the Company is deemed to have a direct or indirect controlling financial interest based on either a variable interest model or voting interest model. All intercompany transactions and balances have been eliminated in consolidation.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods.

On an ongoing basis, management evaluates the assumptions used in making estimates, including those related to (i) the collectability of accounts receivable; (ii) write-down for excess and obsolete inventory; (iii) warranty obligations; (iv) the value assigned to and estimated useful lives of long-lived assets; (v) the realization of tax assets and estimates of tax liabilities and tax reserves; (vi) recoverability of intangible assets; (vii) the computation of share-

based compensation; (viii) accrued compensation and other expenses; and (ix) the recognition of revenue. These estimates are based on historical data and experience, as well as various other factors that management believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying value of assets and liabilities that are not readily apparent from other sources. The Company may engage third-party valuation specialists from time-to-time to assist with estimates related to the valuation of stock options, restricted common stock awards and warrants, if any. Such estimates often require the selection of appropriate valuation methodologies and models, and significant judgment in evaluating ranges of assumptions and financial inputs. Actual results could differ from those estimates.

Going Concern

The Company's financial statements have been presented on the basis that the Company is a going concern, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. During the year ended December 31, 2023, the Company had a net loss of \$2,480,720 and had an accumulated deficit of \$5,350,470 as of December 31, 2023. As a result, management has concluded that there is substantial doubt about the Company's ability to continue as a going concern within one year of the date that the accompanying financial statements are issued. The ability of the Company to continue as a going concern is dependent upon the Company's ability to raise additional funds and implement its business plan, and to ultimately achieve sustainable operating revenues and profitability. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern. If cash resources are insufficient to satisfy the Company's ongoing cash requirements, the Company would be required to obtain funds, if available, although there can be no certainty, from its shareholders or officers.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES AND RECENT ACCOUNTING PRONOUNCEMENTS

Significant Accounting Policies and Estimates

Revenue Recognition

The Company recognizes revenue under the core principle of depicting the transfer of control to the Company's customers in an amount reflecting the consideration to which the Company expects to be entitled. To achieve that core principle, the Company applies the following five-step approach: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenue when a performance obligation is satisfied.

Product revenues consist of online sales to retail customers, wholesale distributors, and private label customers and joint venture partners. The Company considers customer purchase orders, which in some cases are governed by master sales agreements, to be the defining contract with a customer under specified and accepted terms and conditions. In situations where sales are to a distributor, the Company has concluded that its contracts are with the distributor as the Company holds a contract bearing enforceable rights and obligations only with the distributor. As part of its consideration of the contract, the Company evaluates certain factors including the customer's ability to pay (or credit risk). If the Company concludes that the customer has the ability to pay, a contract has been established. For each contract, the Company considers the promise to transfer products, each of which is distinct, to be the identified performance obligations. In determining the transaction price, the Company evaluates whether the price is subject to refund or adjustment to determine the net consideration to which the Company expects to be entitled. As the Company's standard payment terms are less than one year, the Company has elected the practical expedient to not assess whether a contract has a significant financing component. The Company has entered into warrant agreements for preferred and common stock with certain investors who are downstream users of the Company's products. The Company considers the warrants, which are subject to the achievement of revenue-based performance incentives, to be a form of consideration payable to customers. Accordingly, any value attributable to the warrants is accounted for as a reduction of the transaction price.

The Company allocates the transaction price to each distinct performance obligation based on their relative standalone selling price. The product price as specified on the purchase order is considered the standalone selling price as it is an observable input which depicts the price as if sold to a similar customer in similar circumstances. Revenue is recognized when control of the product is transferred to the customer (i.e., when the Company's performance obligation is satisfied), which typically occurs once released for shipment. Further, in determining whether control has transferred, the Company considers if there is a present right to payment and legal title, along with risks and

rewards of ownership having transferred to the customer.

When the Company receives orders for products to be delivered over multiple dates that may extend across several reporting periods, the Company invoices for each delivery upon shipment and recognizes revenues for each distinct product delivered. The Company has also elected the practical expedient to expense commissions when incurred as the amortization period of the commission asset the Company would have otherwise recognized is less than one year.

Material sales to international customers that are shipped from the Company's or its vendor's facility outside of the United States are pursuant to the Company's shipping terms, meaning that control of the product transfers to the customer upon shipment from the Company's or its vendors' foreign warehouse.

Sales to most distributors are made under terms allowing certain limited rights of return (known as "stock rotation") of the Company's products held in their inventory or upon sale to their end customers. Revenue from sales to distributors is recognized upon the transfer of control to the distributor. Stock rotation rights grant the distributor the ability to return certain specified amounts of inventory under very strict conditions. Stock rotation adjustments are a form of variable consideration and are estimated using the expected value method based on historical return rates. Historically, distributor stock rotation adjustments have been insignificant.

The Company generally provides an assurance warranty that its products will substantially conform to the published specifications for twelve months from the date of shipment. The Company's liability is limited to either a credit equal to the purchase price or replacement of the defective part. Returns under warranty have historically not been material. As such, the Company does not record a specific warranty reserve.

Revenue received from customers in advance of the Company shipping the related product is considered a contract liability and is included in deferred revenue on the Company's consolidated balance sheets minus the unit cost of base materials identified for that customer sale.

Income Taxes

Current income tax expense is an estimate of current income taxes payable or refundable in the current fiscal year based on reported income before income taxes. Deferred income taxes reflect the effect of temporary differences and carryforwards that are recognized for financial reporting and income tax purposes.

The Company recognizes deferred tax assets and liabilities based on the differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, utilizing the tax rates that are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The Company recognizes valuation allowances to reduce any deferred tax assets to the amount that it estimates will more likely than not be realized based on available evidence and management's judgment. In the event that the Company determines, based on available evidence and management judgment, that all or part of the net deferred tax assets will not be realized in the future, it would record a valuation allowance in the period the determination is made. In addition, the calculation of tax liabilities involves significant judgment in estimating the impact of uncertainties in the application of complex tax laws. Resolution of these uncertainties in a manner inconsistent with the Company's expectations could have a material impact on the Company's results of operations and financial position.

The Company has no unrecognized tax benefits applied as of December 31, 2023 and reserves the right to reconsider after any periodic review and reassessment. The Company's federal and state income tax returns since inception are open and management continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings. When necessary, the Company recognizes interest and penalties associated with tax matters as part of the income tax provision and includes accrued interest and penalties with the related tax liability in the balance sheet. The Company had no accrued interest and penalties assigned as of December 31, 2023.

Loss Per Share

The Company's computation of loss per share ("EPS") includes basic and diluted EPS. Basic EPS is measured as the loss attributable to common stockholders divided by the weighted average common shares outstanding for the period. Diluted EPS is similar to basic EPS but presents the dilutive effect on a per share basis of potential common shares as if they had been converted at the beginning of the periods presented, or issuance date, if later. Potential

common shares that have an anti-dilutive effect (i.e., those that increase income per share or decrease loss per share) are excluded from the calculation of diluted EPS. Loss per common share is computed by dividing net loss by the weighted average number of shares of common stock outstanding during the respective periods. Basic and diluted loss per common share is the same for all periods presented.

Accounts Receivable

Accounts receivable is reported as the amount management expects to collect from outstanding balances. Management performs an analysis of the status of each individual customer account to determine the appropriate level for the allowance for doubtful accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. As of December 31, 2023, all receivables were considered collectible.

Fair Value Measurements

Fair value is defined as the price that would be received for sale of an asset or paid for transfer of a liability, in an orderly transaction between market participants at the measurement date. GAAP establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). These tiers include:

- Level 1, defined as observable inputs such as quoted prices (unadjusted) for identical instruments in active markets;
- Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable such as quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in markets that are not active; and
- Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions, such as valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

In some circumstances, the inputs used to measure fair value might be categorized within different levels of the fair value hierarchy. In those instances, the fair value measurement is categorized in its entirety in the fair value hierarchy based on the lowest level input that is significant to the fair value measurement.

Cash and Cash Equivalents

The Company considers cash invested in highly liquid financial instruments with maturities of three months or less at the date of purchase to be cash equivalents.

Emerging Growth Company

On April 5, 2012, the JOBS Act was signed into law. The JOBS Act contains provisions that, among other things, relax certain reporting requirements for qualifying public companies. We qualify as an “emerging growth company” under the JOBS Act and are allowed to comply with new or revised accounting pronouncements based on the effective date for private (not publicly traded) companies. We elected to delay the adoption of new or revised accounting standards and, as a result, we may not comply with new or revised accounting standards on the relevant dates on which adoption of such standards is required for non-emerging growth companies. As a result, our financial statements may not be comparable to companies that comply with new or revised accounting pronouncements as of public company effective dates.

Recent Accounting Developments

The Company has implemented all new accounting pronouncements that are in effect and that may impact its consolidated financial statements. Further, during December 2023, the FASB issued Accounting Standards Update (“ASU”) 2023-09-Income Taxes (Topic 740)-Improvements to Income Tax Disclosures, which requires entities to provide additional information in the rate reconciliation and additional disclosures about income taxes paid. The guidance should be applied prospectively and is effective for annual periods beginning after December 15, 2024. The Company does not expect the issued standard to have a material impact on its financial statements or results of operations.

NOTE 3 - SAFE INVESTMENTS

Punchinello Unlimited, Inc. d/b/a Punchzee

In October 2020, the Company issued Simple Agreements for Future Equity (“SAFE”) in a contingent joint venture Punchinello Unlimited, Inc. doing business as Punchzee. The SAFE agreements have no maturity date and bears no interest. Astra Veda Corporation has the first right of refusal to any new investment into the joint venture Company and is contracted to provide a variety of executive and administrative services to the co-investment affiliate.

The SAFE agreements provide a right to the holder to future equity in the joint venture or co-investment affiliate Company in the form of SAFE Common Stock. The SAFE Common Stock are shares of a series of Stock issued to the investor in an equity financing, having identical rights, privileges, preferences and restrictions as the shares of standard Stock offered to non-holders of SAFE agreements other than with respect to: (i) the per share liquidation preference and the conversion price for purposes of price-based anti-dilution protection, which will equal the Safe price (price per share equal to the valuation capitalization divided by the total capitalization of the Company); and (ii) the basis for any dividend rights, which will be based on the conversion price. The number of shares issued to the holder is determined by either (1) the face value of the SAFE agreement divided by the price per share of the standard preferred stock issued, if the pre-money valuation is less than or equal to the valuation capitalization (\$5,000,000) or (2) a number of shares of SAFE Preferred Stock equal to the face value of the SAFE agreement divided by the price per share equal to the valuation cap divided by the total capitalization of the company immediately prior to an equity financing event. Total capitalization of the company includes all shares of capital stock issued and outstanding and outstanding vested and unvested options as if converted.

On December 20, 2023, the Company drafted plans to schedule a liquidity event (as defined in the SAFE agreements), to be executed in January 2024. Investor will, at their option, either (i) receive a cash payment equal to the face value of the SAFE agreement (“Purchase Amount”) or (ii) automatically receive from the Company a number of shares of common stock equal to the Purchase Amount divided by the price per share equal to the valuation cap divided by the Liquidity Capitalization (“Liquidity Price”) (as defined in the SAFE agreements).

The SAFE agreements will expire and terminate upon either (i) the issuance of shares to the investor pursuant to an equity financing event or (ii) the payment, or setting aside for payment, of amounts due to the investor pursuant to a liquidity or dissolution event.

The Company had approximately \$515,000 of SAFE obligations outstanding as of December 31, 2023, with a valuation cap at \$5,000,000.

The Company accounted for the SAFE agreements under ASC 480 (Distinguishing Liabilities from Equity), which requires that they be recorded at fair value as of the balance sheet date. Any changes in fair value are to be recorded in the statements of operations. The Company has determined that the fair value at the date of issuance, as of December 31, 2023, and through December 31, 2022, are consistent with the proceeds received at issuance, and therefore there are no mark-to-market fair value adjustments required or reflected in income for the years ended December 31, 2023 and 2022.

A summary of the Company’s SAFE Investments are as follows:

Holder	Date	Balance at 12/31/2022	Balance at 12/31/2023	Valuation Cap
Holder A	10/01/2020	\$ 500,000	\$ 500,000	\$ 5,000,000
Holder B	10/04/2020	505,000	\$ 505,000	5,000,000
Holder C	10/06/2020	510,000	\$ 510,000	5,000,000
Holder D	08/26/2023	-	\$ 515,000	5,000,000

Ballistic Barrier Products, Inc.

In May 2021, the Company issued a SAFE agreement in a contingent joint venture Ballistic Barrier Products, Inc. The SAFE agreements have no maturity date and bears no interest. Astra Veda Corporation has the first right of refusal to any new investment into the joint venture Company and is also contracted to provide a variety of executive

and administrative services to the co-investment affiliate.

On October 1, 2023, a liquidity event (as defined in the SAFE agreements), was agreed upon for a number of shares of common stock equal to the Purchase Amount divided by the price per share equal to the valuation cap divided by the Liquidity Capitalization (“Liquidity Price”) (as defined in the SAFE agreements). The SAFE agreements expired and terminated along with the issuance of shares to investors pursuant to an equity financing event.

The Company had approximately \$6,000,000 of SAFE obligations outstanding as of December 31, 2023, with a valuation cap at \$15,000,000 based on top line revenue.

The Company accounted for the SAFE agreements under ASC 480, which requires that they be recorded at fair value as of the balance sheet date. Any changes in fair value are to be recorded in the statements of operations. The Company has determined that the fair value at the date of issuance through December 31, 2023 are consistent with the proceeds received at issuance, and therefore there are no mark-to-market fair value adjustments required or reflected in income for the years ended December 31, 2023 and 2022.

A summary of the Company’s SAFE Investments are as follows:

Holder	Date	Balance at 12/31/2022	Balance at 12/31/2023	Valuation Cap
Holder A	05/17/2021	\$ 4,000,000	\$ 4,000,000	\$ 15,000,000
Holder B	01/09/2023	\$ -	\$ 1,000,000	\$ 15,000,000
Holder C	07/19/2023	\$ -	\$ 1,000,000	\$ 15,000,000

NOTE 4 - COMMITMENTS AND CONTINGENCIES

Legal Contingencies

As of December 31, 2023, the Company recorded a contingent liability for \$1,407,463 for future probable and estimable legal expenses.

The Company is committed and determined to hold into account, with reasonable transparency, bad acts, unmasking those who may have participated in those bad acts that has negatively impacted shareholders. As many as (5) billion shares were introduced into the market by the previous CEO and Board of Directors by way of dubious and unlawful toxic notes. In more than one case, no funds were ever received for the shares introduced into the market through irrevocable letters of instruction recklessly endorsed by the previous CEO and executed by transfer agent Pacific Stock Transfer Company. It is apparent to the Company these bad actors are still influencing our market.

On January 1, 2019, the former CEO and Board of Directors entered into an unlawful loan and security agreement with Yohan Naraine of Winter Park Florida and founder of Apollo Capital Corp and Apollo Management Group, Inc., which provides for Notes in the amount of \$362,480. The Company paid off \$75,000 as of November 14, 2019. The remaining balance is in dispute in New York Superior Court (Case No.1:22-CV-07308 (SDNY) and management estimated it’s highly unlikely that a liability will incur, and the amount of the loss caused by a lengthy vigorous defense can be reasonably estimated and mitigated.

On October 18, 2019, for former CEO and Chairman filed a Slander/Defamation/Libel and Intentional Interference of Contractual Relations lawsuit (Case No. 19STCV37275) in Los Angeles County Superior Court after an unsuccessful attempt to establish a “fear of bodily harm” Temporary Restraining Order (Case No. STRO05977) in Los Angeles County Superior Family Court August 27, 2019. It was during this time the Company discovered the former CEO had been a convicted felon since 1995 (Riverside Superior Court Case 44538).

Related to the 2019 defamation case, on April 22, 2020, the Company filed a robust cross complaint against the former Chairman and CEO along with his Board of Directors, contract Attorney and Certified Public Accountant after an exhaustive review internal audit committee concluded that compelling evidence of intentional IRS and tax fraud, and other compliance irregularities, along with unscrupulous securities behaviors.

The historical lack of documented accounting, banking and GAAP policies coupled with defective governance behavior placed the Company and shareholders at risk to being victimized by these same enabling toxic lenders that may also be unregistered brokers dealers. The Company has been in communication with the SEC and its

attorneys to help chart a course for remediating these bad acts.

A countersuit was funded and actioned to protect the Company from the endless and egregious allegations rooted from previous bad acts of bad faith as well as direct civil and criminal liabilities to those bad actors while establishing a “clean hands” corporate foundation for the future. The Company strongly denies any liabilities or contribution to unlawful acts and expects to be fully vindicated after a complete adjudication of the claims. The Company engaged a bankruptcy firm to determine the best course of action to protect itself from bad acts of the past.

On March 29, 2021 the Company entered into a patent license and royalty contract with Disruptive Resources, LLC. of Wyoming, to develop a never before manufactured lightweight Level 3 resistant soft roll good. Upon additional due diligence, the Company determined that the license was no longer necessary. The Company terminated the agreement with Disruptive Resources and the mediation and negotiating window expired without a retort. On 24 May 2022, the Company filed a complaint in the State of Arizona Maricopa County Superior Court (CV2022-092214) to seek a declaration of the rights and responsibilities of the parties under the License. The management estimates it is highly unlikely that a significant liability will incur, and the amount of the loss can be estimated and reasonably mitigated.

On July 27, 2022, Mr. Scott Eppinga filed a civil matter in Wyoming with claims which the Company disputes in the Wyoming Fourth Judicial District Court (Case No. CV-2022-216) The management has determined that a significant liability may have a critical impact. The Company is currently exploring options to keep the Company cash flowing to remain an ongoing concern.

On October 24, 2023, the company filed a fraud complaint in the State California Superior Court Of The State Of California County Of Los Angeles Central District (Case No. 23STCV25985) against the former CEO, Scott Eppinga, Ben Epping, Derrick DeRoan, and Think Humble Inc. The Company expects to make productive inroads in that case based on recent discovery.

NOTE 5 – RELATED PARTY PROMISSORY NOTE

The Company entered into two separate promissory notes with James Michael Davis. During the year end on December 31, 2023, the Company made two draws on each of the notes for \$911,438 and \$500,000, for a total of \$1,411,438, which was outstanding as of December 31, 2023. The primary purpose of these draws was litigation support.

NOTE 6 - STOCKHOLDERS EQUITY

As of December 31, 2023, the Company had 10,000,000,000 authorized shares of capital stock, each with a par value of \$0.00001 per share, consisting of (a) 8,472,000,000 shares of Common Stock, par value \$0.00001 (the “Common Stock”), and (b) 4,015,004 shares of Preferred Stock. Common stock shall be entitled to one vote for each share of Common Stock. As of December 31, 2022, the Company had 12,900,000,000 authorized shares of capital stock, each with a par value of \$0.00001 per share, which was reduced to 10,000,000,000 authorized shares in January 2023.

Series A Preferred Stock consist of 4 shares authorized at par value \$0.00001 and 4 shares issued and outstanding with no rights convertible into Common Stock or other preferred shares of the Company. Series A Preferred Stock includes super voting power held by James Michael Davis of Penobscot Enterprises International, Inc. with 100% voting control. Kelly Davis is the President of that company and does not own or has ever owned any tradeable or convertible shares of ASTA. At present, James Michael Davis does not own or has ever owned any tradeable or convertible shares of ASTA.

Series B Preferred Stock consists of 15,000 shares authorized at par value \$0.00001 and 13,862 shares issued and outstanding with conversion rate 1:100,000 to Common Stock. Each share of Series B Preferred Stock shall have 10 votes for any election. The Company entered into Series B purchase agreements with 18 investors for 12,742 shares of Series B preferred stock for an aggregate purchase price of \$589,825.

The company is indebted to Penobscot Enterprises International, Inc. for 5,500,000 preferred series B shares in addition to deferred compensation in accordance with his 2017 contract details.

Series F Preferred Stock consists of 4,000,000 shares authorized at par value \$0.00001 and 2,783,333 shares issued and outstanding with a conversion ratio 1:7 to common stock. Each share of Series F Preferred Stock does not have voting rights. The Company entered into Series F purchase agreements with 17 investors for 2,783,333 shares of

Series F Preferred Stock for an aggregate purchase price of \$925,000.

In February 2023, the Company accepted the resignation of Transfer Agent ClearTrust, LLC. as the transfer agent servicing all Preferred Classes of Shares mitigating their potential legal entanglement of bad actors and preferred issuances.

Following the advice of legal counsel, the Company will not process any conversions due to the alleged unlawful disbursement of these shares by the previous Board of Directors. An offer letter of rescindment will be provided to each unwitting shareholder after the conclusion of the litigation case against the WRFX Board of Directors.

NOTE 7 - RELATED PARTY TRANSACTIONS

Based on management's business model, in addition to any contracted fee services it provides, the Company maintains the first right of refusal for joint venture and affiliate co-investment partners direct investment opportunities.

Unless otherwise stated, the Company or its officers receive no unearned income, equity, distribution benefit, or intellectual property assignment from a co-investment affiliate until the specific predefined vesting criteria is reached.

Promised shares, warrants and purchase options of a particular contingent subsidiary and/or joint venture co-investment affiliate are only awarded when that liquidity threshold is triggered. The first fruits revenues are reinvested back into our co-investment partners in increase the valuation of that company. When our co-investment stakeholders win, all Astra Veda Corporation shareholders will win.

On June 4, 2019, the Company entered into an independent contractor agreement with Penobscot Enterprises International, Inc. The Company engages James Michael Davis as an interim CEO to perform the services related to overseeing and managing the Company as an ongoing concern with a long-term view to creating value for the Company and acting as a heat sync for litigation. The compensation for service is reviewed annually and automatically renewed until the agreement is terminated by the Board of Directors. The Company recognized the amount of unpaid compensation as accrued expenses.

On April 30, 2021, the Company entered into an independent contractor agreement with James Michael Davis to provide fee-based services in support of Ballistic Barrier Products which also contain provisions to acquire a first right of refusal equity stake based on a vesting schedule and achievement metrics. The Company was eligible to receive distributions and dividends from Ballistic Barrier Products according to its earned performance plan and investment objectives.

NOTE 8 - SUBSEQUENT EVENTS

The Company evaluated material subsequent events from the consolidated balance sheet date of December 31, 2023, through April 1, 2024, the date the consolidated financial statements were issued.

On January 1, 2024, the Company reduced its maximum authorized share count from 10,000,000,000 to 7,000,000,000. All Series F preferred shares have been voided and rescindment agreements will be authorized in 2024. All non-dividend issued Series B preferred shares have been voided and rescindment agreements will be authorized in 2024. When all litigation is concluded, additional toxic securities liabilities will be remediated.

In January 2024, the Company had a partial summary judgement against it in the Wyoming Case No. CV-2022-216) The Company and James M Davis sold a limited number of shares of Ballistic Barrier Products at a significant discount to fund the court ordered payment.