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April 22, 2024

OTC Markets Group Inc.
300 Vesey Street, 12th Floor
New York, New York 10282

Re: Skye Petroleum, Inc., a Delaware corporation (the “Company” or “Issuer”).

Subj.: Letter with Respect to Adequate Current Information for the Issuer: Annual Report for the Year Ended December 31, 2023.

Dear Ladies and Gentlemen:

I write to provide the OTC Markets Group Inc. with an opinion with respect to the Company. OTC Markets Group Inc. is entitled to rely on such opinion in determining whether to permit quotations in the Issuer’s securities (the “Securities”) in the OTC Markets Group Inc. quotation venue and in deciding whether the Issuer has made adequate current information publicly available within the meaning of Rule 144(c)(2) under the Securities Act of 1933, as amended (the “Securities Act”).

I am a U.S. resident and I have been retained by the Issuer solely for the purpose of reviewing the current information supplied by the Issuer. I do not own any shares of the Issuer’s securities and will not receive any shares of the Issuer’s securities as payment for services rendered, currently or in the future.

I have examined such corporate records, e.g. Articles of Incorporation, Bylaws, corporate minutes and other documents and such questions of law as I have considered necessary or appropriate for purposes of rendering this letter. I am authorized to practice law in the State of Ohio, including the laws of the United States. I am permitted to practice before the Securities and Exchange Commission (the “Commission”) and have not been prohibited from practice thereunder.

I am not currently and have not been in the preceding five (5) years, suspended or barred from practicing in any state or jurisdiction, or charged in a civil or criminal case. I am not currently and have not been in the preceding five (5) years, subject of an investigation, hearing, or proceeding by the Commission, the U.S. Commodity Futures Trading Commission (“CFTC”), the Financial Industry Regulatory Authority (“FINRA”), or any other federal, state, or foreign regulatory agency.

On April 18, 2024, the Issuer posted on the OTC Disclosure and News Service its Annual Report for the year ending December 31, 2023, prepared in accordance with Rule 15c2-11(a)(5) promulgated under the Securities and Exchange Act of 1934 (the “Exchange Act”). I have reviewed all such documents (the “Information”) in connection with the preparation of this letter and find them to be suitable for public disclosure.

It is my belief that the Information (i) constitutes “adequate current public information” concerning the Securities and the Issuer and “is available” within the meaning of Rule 144(c)(2) under the Securities Act, (ii) includes all of the information that a broker-dealer would be required to obtain from the Issuer to publish a quotation for the Securities under Rule 15c2-11 under the Exchange Act, (iii) complies as to form with the OTC Markets Group Inc. Guidelines for Providing Adequate Current Information, which are located on the Internet at www.otcmarkets.com, and (iv) has been posted on the OTC Disclosure and News Service.

The opinion and conclusions herein are based upon documentation and facts made available to me by the Company and are based on the accuracy of those documents and facts. The documentation that was provided to me was believed to be true and reliable in its contents. Below is the information posted to the OTC Disclosure and News Service on April 18, 2024 which I have reviewed in rendering this opinion:

1. Annual Report for the year ended December 31, 2023.
2. Balance Sheet for the years ended December 31, 2023 and 2022 (unaudited).
3. Statement of Operations for the years ended December 31, 2023 and 2022 (unaudited).
4. Statement of Stockholders’ Deficit for the years ended December 31, 2021 through 2023 (unaudited).
5. Statement of Cash Flows for the years ended December 31, 2023 and 2022 (unaudited).
6. Notes to Financial Statements (Unaudited).

I personally met with Wentworth “Buck” Eaton, CEO and Director of the Issuer, to discuss and review the above documentation with management of the Issuer and with a majority of the Board of Directors. In the event that the facts and information in all such documents are determined not to be true, this opinion shall be null and void.

The party responsible for preparation of the financial statements of the Issuer is:

Jon A. Laria, CPA
12313 Cascades Pointe Drive
Boca Raton, Florida 33428
Phone: 614.315.7113
Email: jonlaria@yahoo.com

The Transfer Agent for the Issuer is:

Securities Transfer Corporation
2901 N. Dallas Parkway, Suite 380
Plano, Texas 75093
Phone: 469.633.0101
Email: info@stctransfer.com

The Transfer Agent is listed with the Commission and also has Depository Trust Corporation approval. As of December 31, 2023 there were 249,959,400 shares of Common Stock issued and outstanding of

the Issuer. The Company's Transfer Agent was the source of confirmation of the common shares outstanding of the Issuer, via email on April 22, 2024.

To the best of counsel's knowledge, after inquiry of management and the directors of the Issuer, neither the Issuer, nor counsel or any 5% holder is currently under investigation by any federal or state regulatory authority for any violation of federal or state securities law.

According to the Issuer's public filings, it was incorporated in the State of Delaware on November 24 1987; however, there are no public filings, in electronic format, prior to 1996 in order to determine if it was formerly a "shell company" as defined in Rule 405 of the Securities Act and Exchange Act during that timeframe. Bankruptcy proceedings that were filed in 1999 negatively impacted business operations. In reviewing the Company's public filings available, the Company appears to have always been pursuing an identified business plan with a management team in place and is not a former "shell company."

The Company currently offers production chemical treatment services to oil companies that battle flow assurance issues relating to paraffin, asphaltene and sludge. The Company also offers a significant line of drilling and completion fluids, as well as a powerful degreaser agent that has performed extremely well against other products. For additional information about the Company's products and business operations, you may view its corporate website, www.skyepetroleum.com.

In its Annual Report for the year ended December 31, 2023, the Company indicates that it is not a "shell company" as it is pursuing an identified business plan, maintains assets valued at \$207,481.00 and reported revenue of \$48,405.00. Therefore, I don't believe the Company is currently a "shell company."

The OTC Markets Group Inc. is entitled to rely on the opinion set forth hereinabove when determining whether to permit quotations in the Issuer's Securities in the OTC Markets Group Inc. quotation venue and the OTC Markets Group Inc. is hereby granted permission to post this letter on the OTC Disclosure and News Service for viewing by the public and regulators. However, this letter and the opinions set forth herein may not be quoted in whole or in part, relied upon by any other person or entity, filed with any government agency or otherwise referred to or utilized for any other purpose, without, in each instance, my prior written consent.

Respectfully submitted,

A handwritten signature in black ink, appearing to be 'MP' or similar initials, written in a cursive style.

Morgan E. Petitti, Esq.