

Ameramex International Reports Revenue of \$13.4 Million for the Year Ended December 31, 2023

CHICO, CA –April 18, 2024– Ameramex International, Inc. (OTC:AMMX), a provider of heavy equipment for logistics companies, infrastructure construction, and forestry conservation, reported financial results for its year ended December 31, 2023.

Statement of Operations for the Year Ended December 31, 2023

The company reported revenue of approximately \$13.4 million, compared to revenue of approximately \$19.3 million for the year ended December 31, 2022.

Gross profit for the year was \$2.1 million, compared to gross profit of \$4.7 million for the 2022 year-end.

Gross profit as a percentage of revenue was 16 percent for the year compared to gross profit, as a percentage of revenue, of 23 percent for the 2022 year-end.

Net loss for the year was (\$764,741) compared to net income of \$1.0 million for the comparable 2022 year-end. *Loss per share* was (\$0.05) compared to earnings *per share* of \$0.06.

Balance Sheet for the Year Ended December 31, 2023

Total Assets for the year were \$18.2 million compared to \$13.3 million for the year ended December 31, 2022. This increase is due in part to an increase of \$5.1 million in Net Inventory. Current Liabilities for the year were \$14.6 million compared to \$8.5 million for the year ended December 31, 2022. This increase is due in part to the Deferred Revenue of \$2.1 million and an increase in the Company's line of credit of \$4.6 million.

Conference Call

The Ameramex management team will be traveling for the next several days and a news release pertaining to the year ended 2023 conference call will be disseminated shortly.

Ameramex International

Ameramex International sells, leases, and rents heavy equipment to companies within multiple industries including construction, logistics, mining, and lumber. Follow Ameramex on Twitter @ammx_intl and visit the Ameramex website, www.AMMX.net or www.hamreequipment.com for additional information and equipment videos.

Forward-Looking Statement

Statements made in this news release that are not historical or current facts are "forward-looking statements" made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933 (the "Act") and Section 21E of the Securities Exchange Act of 1934. These statements often can be identified using terms such as "may," "expect," "believe," "anticipate," "estimate," "approximate" or "continue," or "continue," or the negative thereof. We intend that such forward-looking statements be subject to the safe harbors for such statements. We wish to caution readers not to place undue reliance on any such forward-looking statements, which speak only as of the date made. Any forward-looking statements represent management's best judgment as to what may occur in the future. However, forward-looking statements are subject to risks, uncertainties and key factors beyond our control that could cause actual results and events to differ materially from historical results of operations and events and those presently anticipated or projected. We disclaim any obligation subsequently to revise any forward-looking statements to reflect events or circumstances after the date of such statement or to reflect the occurrence of anticipated or unanticipated events.

Investor and Media Relations

McCloud Communications, LLC

Marty Tullio, Managing Member

Office: 949.632.1900 or Marty@McCloudCommunications.com

AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENTS OF OPERATIONS

	DECEMBER 31, 2023		DECEMBER 31, 2022
REVENUES			
Sales of Equipment and Other Revenues	\$ 11,918,754	\$	18,203,837
Rentals and Leases	1,464,745		1,105,487
Total Sales	<u>13,383,499</u>		<u>19,309,324</u>
COST OF SALES			
Sales of Equipment and Other Revenues	10,858,263		14,089,734
Rentals and Leases	438,056		522,590
Total Cost of Sales	<u>11,296,319</u>		<u>14,612,324</u>
GROSS PROFIT	<u>2,087,180</u>		<u>4,697,000</u>
OPERATING EXPENSES			
Selling Expense	689,636		1,492,744
General and Administrative	2,153,823		1,338,818
Total Operating Expenses	<u>2,843,459</u>		<u>2,831,562</u>
Profit From Operations	<u>(756,279)</u>		<u>1,865,438</u>
OTHER INCOME (EXPENSE)			
Interest Expense, net	541,218		561,091
Loss from Early Extinguishment of Debt	-		95,544
Other Income (Expense)	(102,589)		(186,992)
Total Other Income (Expense)	<u>438,629</u>		<u>469,643</u>
INCOME BEFORE PROVISION for INCOME TAXES	(1,194,908)		1,395,795
PROVISION for INCOME TAXES	430,167		433,638
NET INCOME	<u>\$ (764,741)</u>	\$	<u>962,157</u>
Weighted Average Shares Outstanding:			
Basic	<u>14,829,155</u>		<u>14,829,155</u>
Diluted	<u>14,829,155</u>		<u>14,829,155</u>
Earnings (loss) per Share			
Basic	\$ -0.05	\$	0.06
Diluted	\$ -0.05	\$	0.06

**AMERAMEX INTERNATIONAL, INC.
BALANCESHEETS**

	<u>DECEMBER 31, 2023</u>	<u>DECEMBER 31, 2022</u>
ASSETS		
Current Assets:		
Cash	\$ 588,128	\$ 1,032,209
Accounts Receivable, Net	1,289,389	1,080,739
Inventory, Net	11,359,158	6,275,823
Other Current Assets	324,134	318,807
Total Current Assets	<u>13,560,809</u>	<u>8,707,578</u>
Property and Equipment, Net	1,702,163	1,047,602
Rental Equipment, Net	1,063,464	1,078,470
Lease Right of Use Asset - Operating	703,802	788,733
Lease Right of Use Asset - Financing	905,782	1,297,023
Deferred Tax Asset	56,219	-
Other Assets	207,172	374,123
Total Other Assets	<u>4,638,602</u>	<u>4,585,951</u>
TOTAL ASSETS	\$ <u>18,199,411</u>	\$ <u>13,293,529</u>
LIABILITIES & STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts Payable	\$ 2,213,722	\$ 1,199,805
Accrued Expenses	348,415	446,849
Deferred Revenue	2,136,400	-
Joint Venture Liability	105,000	227,503
Lines of Credit	5,891,119	1,327,715
Notes Payable, Current Portion	1,273,310	1,196,205
Lease Liability - Operating	129,081	129,081
Lease Liability - Financing	188,121	188,121
Total Current Liabilities	<u>12,285,168</u>	<u>4,715,279</u>
Long-Term Liabilities		
Deferred Tax Liabilities, Net	-	78,120
Notes Payable, Net of Current Portion	713,391	1,912,666
Lease Liability - Operating, Net of Current Portion	574,721	659,652
Lease Liability - Financing, Net of Current Portion	1,046,964	1,153,737
Total Long-Term Liabilities	<u>2,335,076</u>	<u>3,804,175</u>
TOTAL LIABILITIES	<u>14,620,244</u>	<u>8,519,454</u>
STOCKHOLDERS' EQUITY:		
Shareholders' Equity		
Preferred Stock, \$0.001 par value, 5,000,000 shares authorized, no shares issued and outstanding	-	-
Common Stock, \$0.001 par value, 1,000,000,000 shares authorized 14,829,155 shares issued and outstanding at December 31, 2023 and 2022	14,829	14,829
Additional Paid-In Capital	21,671,534	21,671,534
Accumulated Deficit	<u>(18,107,196)</u>	<u>(16,912,288)</u>
Total Stockholders' Equity	<u>3,579,167</u>	<u>4,774,075</u>
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$ <u>18,199,411</u>	\$ <u>13,293,529</u>
	-	-

AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENTS OF CASH FLOW

	<u>DECEMBER 31, 2023</u>	<u>DECEMBER 31, 2022</u>
OPERATING ACTIVITIES:		
Net Income	(1,194,908)	962,157
Adjustments to reconcile Net Income to		
Net Cash provided (used) by Operating Activities:		
Depreciation and Amortization	688,831	747,958
Provision for Deferred Income Taxes	(134,339)	246,601
Gain on Sale of Equipment	(34,434)	71,000
Amortization and Accretion of Interest	303,187	31,429
Change in Assets and Liabilities:		
Accounts Receivable	(208,650)	81,561
Inventory	(6,683,912)	(664,156)
Other Assets	161,624	11,363
Accounts Payable	1,013,917	639,729
Accrued Expenses	(98,434)	(113,717)
Deferred Revenue	2,136,400	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(4,050,718)</u>	<u>2,013,925</u>
INVESTING ACTIVITIES:		
Purchase of Property and Equipment	(929,148)	442,006
NET CASH (USED) BY INVESTING ACTIVITIES	<u>306,625</u>	<u>(548,093)</u>
FINANCING ACTIVITIES:		
Joint Venture Liability	(122,503)	85,003
Net Proceeds under Lines of Credit	4,563,404	(302,446)
Repayments - Notes Payable	(994,419)	(2,680,280)
Proceeds - Notes Payable	(146,470)	1,742,776
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	<u>3,300,012</u>	<u>(1,154,947)</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	<u>(444,081)</u>	<u>310,885</u>
Cash and Cash Equivalents, BEGINNING OF PERIOD	<u>1,032,209</u>	<u>995,611</u>
Cash and Cash Equivalents, END OF PERIOD	<u>588,128</u>	<u>1,306,496</u>
CASH PAID FOR:		
Interest	<u>563,750</u>	<u>595,278</u>
Income Taxes	<u>800</u>	<u>800</u>
SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACTIVITIES:		
Transfer of Inventory to Rental Equipment	<u>1,600,577</u>	<u>425,803</u>
Conversion of LOC to Note Payable	<u>-</u>	<u>1,550,807</u>
ROU Asset and Liability - Operating	<u>-</u>	<u>867,155</u>
ROU Asset and Liability - Financing	<u>-</u>	<u>1,364,440</u>

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GROSS PROFIT		
	2,087,180	4,697,000
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Weighted Average Shares Outstanding:		
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Diluted	14,829,155	14,829,155
Earnings (loss) per Share		
Basic	\$ -0.05	\$ 0.06
Diluted	\$ -0.05	\$ 0.06

**AMERAMEX INTERNATIONAL, INC.
UNAUDITED BALANCE SHEETS**

	<u>DECEMBER 31, 2023</u>	<u>DECEMBER 31, 2022</u>
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Current Assets:		
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STOCKHOLDERS' EQUITY:		
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Preferred Stock, \$0.001 par value, 5,000,000 shares authorized, no shares issued and outstanding	-	-
Common Stock, \$0.001 par value, 1,000,000,000 shares authorized, 14,829,155 shares issued and outstanding at December 31, 2023 and 2022	14,829	14,829
Additional Paid-In Capital	21,671,534	21,671,534
Accumulated Deficit	(18,107,196)	(16,912,288)
Total Stockholders' Equity	<u>3,579,167</u>	<u>4,774,075</u>
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AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENTS OF CASH FLOW

DECEMBER 31, 2023

DECEMBER 31, 2022

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Conversion of LOC to Note Payable	-	1,550,807
ROU Asset and Liability - Operating	-	867,155
ROU Asset and Liability - Financing	-	1,364,440

AMERAMEX INTERNATIONAL, INC.
UNAUDITED STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIT)
DECEMBER 31, 2023 AND 2022

	Balance	Common Stock		Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Equity/ (Deficit)
		Shares	Amount			
December 31, 2021		14,629,155	\$ 14,629	\$ 21,600,734	\$ (17,874,445)	\$ 3,740,918
Stock for Services		200,000	\$ 200	\$ 70,800		\$ 71,000

Net Income	0	0	0	962,157	962,157
December 31, 2022	<u>14,829,155</u>	<u>\$ 14,829</u>	<u>\$ 21,671,534</u>	<u>\$ (16,912,288)</u>	<u>\$ 4,774,075</u>
Net Income	-	-	-	(1,194,908)	(1,194,908)
December 31, 2023	<u>14,829,155</u>	<u>\$ 14,829</u>	<u>\$ 21,671,534</u>	<u>\$ (18,107,196)</u>	<u>\$ 3,579,167</u>
	14,829,155	14,829	21,671,534	(18,107,196)	3,579,167
	-	-	-	-	-

OTC Disclosure Statement

AmeraMex International, Inc. dba Hamre Equipment

A Nevada Corporation

3930 Esplanade
Chico, CA 95973
Phone 530-895-8955
Fax 530-895-8959
lee@ammx.net
www.ammx.net
www.hamreequipment.com

SIC Code 42380

Year-end Report
For the Period Ending: 12.31.2023
(the "Reporting Period")

As of December 31, 2023, the number of shares outstanding of our Common Stock was:
14,829,155.

The number of shares from the previous period ending September 30, 2023 was 14,829,155.

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No: (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

1) **Name of the issuer and its predecessors (if any)**

AmeraMex International, Inc.

Incorporated as Hamre Equipment Inc., in California 11/17/1989
Merged into AmeraMex International Inc. in California 02/27/2007
Incorporated as AmeraMex International Inc., in Nevada 05/19/1990
AmeraMex International Inc. is an active Nevada corporation.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

2) Security Information

Trading symbol:	<u>AMMX</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>02356P209</u>	
Par or stated value:	<u>\$0.01</u>	
Total shares authorized:	1,000,000.000	as of date: December 31, 2023
Total shares outstanding:	14,829,155	as of date: December 31, 2023
Number of shares in the Public Float ² :	6,509,794	as of date: December 31, 2023
Total number of shareholders of record:	409	as of date: December 31, 2023

Additional class of securities (if any):

Trading symbol:	<u>AMMX</u>	
Exact title and class of securities outstanding:	<u>Preferred</u>	
CUSIP:	<u>02356P209</u>	
Par or stated value:	<u>\$0.01</u>	
Total shares authorized:	<u>5,000,000</u>	as of date: December 31, 2023
Total shares outstanding:	<u>0</u>	as of date: December 31, 2023

Transfer Agent

Name: Pacific Stock Transfer Co
Phone: 702.361.3033
Email: deidre@pacificstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

3) Issuance History

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors, and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares outstanding as of December 31, 2023		<u>Opening Balance:</u> Common: 14.8 mil Preferred: 5.0 mil							
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share Issuance (e.g., for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exempt or Registr Type?
Shares Outstanding on 12/31/2023:		<u>Ending Balance:</u> Common: 14,829,155 mil Preferred: 5.0 mil							

B. Debt Securities, Including Promissory and Convertible Notes

Check this box if there are no outstanding promissory, convertible notes or debt arrangements Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes, or convertible debentures **in the past two completed fiscal years and any subsequent interim period.**

4) Financial Statements

A. The following financial statements were prepared in accordance with:

U.S. GAAP

IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: **Brian Hamre**
Title: **President**
Relationship to Issuer: **Employed as President**

The Balance sheet, statement of income, statement of cash flows and financial notes will be filed separately on or before April 1, 2024 through OTCIQ under Financial Statements for the period ended December 31, 2023.

Description of Issuer's Business, Products and Services

AmeraMex International, Inc. sells, leases, and rents heavy equipment to companies/organizations within the construction/infrastructure industry, shipping/logistics/ mining, commercial farming, logging, and forestry conservation. AmeraMex International, with customers in the Americas and Africa, has over 30 years of experience in heavy equipment sales and Services. AmeraMex International sells and leases top-of-the-line equipment from manufacturers such as Taylor Machine Works Inc., Magni Telescopic, ASV Holdings, and The First Green Company.

Issuer's Facilities

AmeraMex International leases its facilities from the Lee Hamre Trust of 1998 in the amount of \$9,800 per month on a five-year term renewable. The property is 4.5 acres with freeway frontage and 12,000 feet under roof plus 2,000 feet of office space. There is also a separate building for sandblasting and another for painting.

Officers, Directors, and Control Persons

Name of Officer/Director and Control Person	Affiliation with Company (e.g., Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Lee Hamre	CEO and Chairman	Chico, CA	6,163,657	<u>Common</u>	42%	
George Anast	Board Member	Sacramento, CA	-			
Michael Maloney	Board Member	Chico, CA	260,000	<u>Common</u>	2%	
Brian Hamre	President and Board Member	Chico, CA	60,000	<u>Common</u>	0%*	
Jeffery Morris	Board Member	Laguna Beach, CA	-	-	-	

*Indicates less than 1 percent

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NA

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended, or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended, or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NA

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated; or

NA

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NA

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NA

9) **Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Lynne Bolduc
FitzGerald Kreditor Bolduc Resbrough LLC
Irvine, CA

Investor Relations Consultant

Name: Marty Tullio
Firm: McCloud Communications LLC
Palm Desert, CA 92260
Email: marty@mccloudcommunications.com

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).


The certifications shall follow the format below:

I, Lee Hamre certify that:

1. I have reviewed this Year-end December 31, 2023 disclosure statement of AmeraMex International, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, considering the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 31, 2023

CEO



Lee Hamre, CEO, AmeraMex International Inc.

I Brian Hamre certify that:

1. I have reviewed this Year-end December 31, 2023 disclosure statement of AmeraMex International, Inc.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, considering the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 31, 2023

CFO:



Brian Hamre, President, AmeraMex International Inc.