

Supplemental Disclosure for Change of Control Events

MineralRite Corporation

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The goal of this disclosure is to provide information with respect to a company's Change of Control event. Please address each of the below items to the best of the company's ability and to the extent they are applicable to the company's Change of Control event.

Disclosure of Change in Control and Other Material Events:

1. A description of event(s) and relevant date(s) resulting in the Change in Control.¹

The former CEO/President of the Company, Guy Peckham, was diagnosed with a terminal illness.

On October 25, 2023, James Burgauer executed an option with Guy Peckham to purchase Guy Peckham's entire holdings in the Company. Under the terms of that option, James Burgauer was immediately granted voting rights of those holdings. Coincident with that action, on October 25, 2023, and in accordance with the Company's terms of corporate governance, James Burgauer was installed as the sole member of the Board of Directors by Guy Peckham to serve out the remainder of his term on the Board.

On November 1, 2023, James Burgauer was installed as acting president of the Company by the Company's Board of Directors.

On December 1, 2023, was installed as president of the Company by the Company's Board of Directors.

The installation of James Burgauer as the sole member of the Company's Board of Directors constitutes a change of control as used in Sections 13(d) and 14(d) of the Exchange Act.

¹ A "Change in Control" shall mean any events resulting in:

- i. Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- ii. The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- iii. A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- iv. The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

2. The name(s) of person(s) who acquired control and person(s) from whom control was assumed. For corporations or other business entities, please provide the name(s) of person(s) beneficially owning or controlling such corporations or entities.²

JAMES BURGAUER acquired control from GUY PECKHAM

3. The name(s) of person(s) that participated in, assisted in, organized, or brokered the transaction between the purchaser and seller, resulting in the Change in Control (if applicable).

NONE

4. A description of assets acquired or disposed of in connection with the Change in Control and the names of the purchaser and seller of such assets (if applicable).

On October 25, 2023, JAMES BURGAUER purchased, and GUY PECKHAM sold, an OPTION to acquire the following items of OPTIONED PROPERTY pursuant to an OPTION AGREEMENT:

1. One hundred and five thousand (105,000) shares of MineralRite Corporation Series A Preferred stock; and
2. Thirteen thousand five hundred (13,500) shares of MineralRite Corporation Series B Preferred stock; and
3. Five thousand (5,000) shares of MineralRite Corporation Series C Preferred stock; (hereafter collectively "OPTIONED PROPERTY");

Under the terms of the OPTION, and upon the terms of exercise, GUY PECKHAM will transfer all of the rights associated with said OPTIONED PROPERTY to JAMES BURGAUER, thereby making the JAMES BURGAUER the full and legal owner of said OPTIONED PROPERTY.

Further terms of the OPTION AGREEMENT state that GUY PECKHAM agrees to allow JAMES BURGAUER to vote all of the shares of the OPTIONED PROPERTY, for any and all matters for which GUY PECKHAM might otherwise be entitled to vote, during the term of the OPTION AGREEMENT.

On October 25, 2023, JAMES BURGAUER, was installed as the sole member of the Board of Directors by GUY PECKHAM to serve out the remainder of his term on the Board. The installation of James Burgauer as the sole member of the Company's Board of Directors constitutes a change of control as used in Sections 13(d) and 14(d) of the Exchange Act.

5. Amount and form (e.g., cash, equity securities, promissory note) of consideration paid in connection with the Change in Control.

²See, Securities Exchange Act Rule 13d-3 for determination of "beneficial owner."

Though the Change in Control was not precipitated by the purchase and sale of the OPTION, the purchase price of the OPTION was \$1.00 and the purchase ("exercise") price of the OPTIONED PROPERTY is \$100,000.

6. A description of any material agreements or other events related to the Change in Control.

On October 25, 2023, JAMES BURGAUER, was installed as the sole member of the Board of Directors by GUY PECKHAM to serve out the remainder of his term on the Board. This was documented in a Resolution of the Company's Board of Directors executed on October 25, 2023.

On November 1, 2023, James Burgauer was installed as acting president of the Company by the Company's Board of Directors. This was documented in a Resolution of the Company's Board of Directors executed on November 1, 2023.

On December 1, 2023, was installed as president of the Company by the Company's Board of Directors. This was documented in a Resolution of the Company's Board of Directors executed on December 1, 2023.

Certification:

March 26, 2024 [Date]

/s/JAMES BURGAUER [Officer Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")