

## OTCQB Certification

I, Pierre Gauthier, CEO of **Auxico Resources Canada Inc.** (“the Company”), certify that:

- The Company is registered or required to file periodic reporting with the SEC or is exempt from SEC registration as indicated below:

**REGISTERED or REPORTING WITH THE SEC:**

- Company is registered under Section 12(g) of the Exchange Act  
 Company is reporting under Section 15(d) of the Exchange Act.  
 Company is a bank that reports to a Bank Regulator under Section 12(i) of the Exchange Act  
 Company is reporting under Regulation A (Tier 2)  
 Other (describe) \_\_\_\_\_

**EXEMPT FROM SEC REGISTRATION/NO SEC REPORTING OBLIGATIONS:**

- Company is exempt from registration under Exchange Act Rule 12g3-2(b)  
 Company is a bank that is non-SEC reporting but is current in its reporting to a Banking Regulator  
 Company is reporting under the Alternative Reporting Company Disclosure Guidelines and is otherwise exempt from registration and not required to file periodic reporting

- The Company is current in its reporting obligations as of the most recent fiscal year end and any subsequent quarters, and such information has been posted either on the SEC’s EDGAR system or the OTC Disclosure & News Service, as applicable.
- The company is duly organized, validly existing and in good standing under the laws of the state or jurisdiction in which the Company is organized or does business.
- The share information below is for the primary OTCQB traded security as of the latest practicable date:

US Trading Symbol:		<u>AUXIF</u>	<u>As of (date):</u>
Shares Authorized	(A)	<u>Unlimited</u>	<u>30/09/2023</u>
Total Shares Outstanding	(B)	<u>92,390,191</u>	<u>30/09/2023</u>
Number of Restricted Shares <sup>1</sup>	(C)	<u>0</u>	<u>30/09/2023</u>
Unrestricted Shares Held by Officers, Directors, 10% Control Persons & Affiliates	(D)	<u>19,396,674</u>	<u>30/09/2023</u>
Public Float: <i>Subtract Lines C and D from Line B</i>	(E)	<u>72,993,517</u>	<u>30/09/2023</u>
% Public Float: <i>Line E Divided by Line B (as a %)</i> <sup>2</sup>	(F)	<u>79.01%</u>	<u>30/09/2023</u>
Number of Beneficial Shareholders of at least 100 shares <sup>3</sup>	(G)	<u>723</u>	<u>30/09/2023</u>

<sup>1</sup> Restricted Shares means securities that are subject to resale restrictions for any reason. Your transfer agent should be able to provide the total number of restricted securities.

<sup>2</sup> Public Float means the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a “10 percent Control Person”), or any Affiliates thereof, or any Family Members of officers, directors, and control persons. Family Member shall mean a Person’s spouse, parents, children, and siblings, whether by blood, marriage or adoption, or anyone residing in such Person’s home. OTCQB traded securities are required to have a freely traded public float of at least 10% of the shares outstanding unless an exemption applies.

<sup>3</sup> Beneficial Shareholder means any person who, directly or indirectly has or shares voting power of such security or investment power, which includes the power to dispose, or to direct the disposition of, such security. OTCQB traded securities are required to have at least 50 beneficial shareholders unless an exemption applies.

5. Convertible Debt:

The following is a complete list of all promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities that were issued or outstanding at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this OTCQB Certification. **(If the note is no longer outstanding as of the current date, but was outstanding during the previously described period, the note must still be disclosed in the table below.):**

Check this box to confirm there were no promissory notes, convertible notes, or other convertible debt arrangements issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$)  (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion <sup>4</sup>	Name of Noteholder (entities must have individual with voting / investment control disclosed). <sup>5</sup>	Reason for Issuance (e.g., Loan, Services, etc.)
24-Oct-20	\$1,000,000.00	\$175,000.00	24-Oct-23	See below - A	0	1,750,000	Central America Nickel	Private Placement
24-Oct-20	\$1,000,000.00	\$1,000,000.00	24-Oct-23	See below - A	0	10,000,000	Central America Nickel	Private Placement
24-Oct-20	\$70,000.00	\$70,000.00	24-Oct-23	See below - A	0	700,000	See below – C	Private Placement
24-Oct-20	\$70,000.00	\$70,000.00	24-Oct-23	See below - A	0	700,000	See below – C	Private Placement
24-Oct-20	\$70,000.00	\$70,000.00	24-Oct-23	See below - A	0	700,000	See below – C	Private Placement
24-Oct-20	\$40,000.00	\$40,000.00	24-Oct-23	See below - A	0	400,000	See below – C	Private Placement
11-Mar-22	\$3,900,000.00	\$3,905,342.47	31-Dec-23	See below - B	0	1,560,000	See below – C	Private Placement
<b>Total Outstanding Balance:</b>		<b>\$5,330,342.47</b>	<b>Total Shares:</b>		<b>15,810,000</b>			

Use the space below to provide any additional details, including footnotes to the table above:

- A. The Debentures convert into units of 1 common share and 1 warrant. The units convert at a price of \$0.20 per unit. The warrants have a strike price of \$0.25 and are exercisable for 3 years following conversion.
- B. The Debentures convert into common shares at a price of \$2.50 per share.
- C. The Company has elected not to disclose the names of non-affiliates.

<sup>4</sup> The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any "blockers" or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

<sup>5</sup> International Reporting Companies may elect not to disclose the names of noteholders who are non-affiliates of the company. "Affiliate" is a Person that directly, or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, an officer, a director, or a shareholder beneficially owning 10 percent or more of the Company's outstanding shares.

D. The Number of Shares Converted includes the number of shares and warrants issued upon conversion – See A and B above for information related to the terms of the warrants issued.

[1] The Outstanding Balance is to include accrued interest.

[2] The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any “blockers” or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

[3] International Reporting Companies may elect not to disclose the names of noteholders who are non-affiliates of the company. “Affiliate” is a Person that directly, or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, an officer, a director, or a shareholder beneficially-owning 10 percent or more of the Company’s outstanding shares.

6. Disclosure and Administrative Service Providers:

Annual Report Preparation:

List any law firm(s) and attorney(s) (including internal counsel) that acted as the Company’s primary legal counsel in preparing its most recent annual report. (If no attorney assisted in putting together the disclosure, identify the person(s) who prepared the disclosure and their relationship to the company.)

The Company’s management prepared the Company’s annual MD&A for the year ended September 30, 2022 and are currently preparing the Company’s annual MD&A for the year ending September 30, 2023. The Company’s Canadian legal counsel is: Lefeuf Legal Inc. 1435, rue Saint-Alexandre, #300, Montreal, Quebec, CANADA H3A 2G4 ([ml@lebeuflegal.com](mailto:ml@lebeuflegal.com)). Burns Figa & Will PC (Victoria Bantz) assisted with OTCQB compliance.

Ongoing Disclosure and Administrative Services:

List any other attorney or service provider, if different than the primary legal counsel listed above, that assisted the company during the prior fiscal year on any matter related to preparation of company disclosure documents, corporate actions and activities related to submission of a Form 211 or OTC Markets’ Application. **Please include the following items in this list: firm name, firm address, primary contact name and description of services provided.** If none, please state “None.”

7. Investor Relations Providers:

The following is a complete list of third-party providers engaged by the Company, its officers, directors or controlling shareholders, at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this OTCQB Certification, to provide investor relations services, public relations services, marketing, brand awareness, stock promotion, or any other related services to the Company. **Please include the following items in this list: firm name, firm address, primary contact name and description of services provided.** If none, please state “None.”

N/A

8. Officers, Directors and 5% Control Persons:

The following is a complete list of Officers, Directors and 5% Control Persons (control persons are beneficial owners of five percent (5%) or more of any class of the issuer’s equity securities). Preferred shares, options, warrants that can be converted into common shares within the next 60 days should be included in the shareholdings listed below. **If any of the beneficial shareholders are corporate entities, provide the name and address of the person(s) owning or controlling such corporate entities. If the corporate entity owning 5% or more does not have a person(s) owning or controlling it, provide a note explaining why. For nominee accounts owning 5% or more, provide the name of the 5% beneficial shareholder for this account. If there are no beneficial shareholders of 5% or more behind a nominee account, add a note confirming this.**

<b>Name (First, Last)</b>	<b>Position/company affiliation (ex: CEO, 5% control person)</b>	<b>City and State (And Country if outside US)</b>	<b>Number of Shares Owned (List common, preferred, warrants and options separately)</b>	<b>Class of shares owned</b>	<b>Percentage of Class of Shares Owned (undiluted)</b>
Jacques Arsenault	CFO	Lasalle, Quebec (Canada)	50,000 options	N/A	0%
Richard Boudreault	Director	Montreal, Quebec (Canada)	300,000 options	Common	0%
Pierre Gauthier	CEO	Montreal, Quebec (Canada)	861,900 shares; 600,000 warrants; 600,000 options held by Pierre Gauthier 2,292,000 shares held by Gencap Inc. (controlled by Pierre Gauthier); 2,549,700 shares held by Seed Capital Inc. (controlled by Pierre Gauthier); 100,000 warrants held by Seed Capital Inc. (controlled by Pierre Gauthier)	Common	6.17%
Mark Billings	Director	Montreal, Quebec (Canada)	781,500 shares; 795,000 options; 523,287 shares and 523,287 warrants Held by Gestion Marengo Management (controlled)	Common	1.41%
Joseph Lau	Director	Wong Tai Sin, Kowloon, Hong Kong (China)	90,000 shares 250,000 options	Common	Less than 1%
Kenneth West	Director	Nicosia (Cyprus)	400,000 options; 1,123,287 shares; 523,287 warrants	Common	1.22%
Melissa Sanderson	Director	Phoenix, Arizona	225,000 options	Common	0%
Byron King	Director	Pittsburgh, Pennsylvania	225,000 options	Common	0%

Central America Nickel Inc.	10%+ holder  Beneficial owners of Central America Nickel Inc. (over 5%) are as follows; Roppongi Holdings, Roppongi Investment, August François von Finck, Guy-Philippe Bertin.	Montreal, Quebec (Canada)	11,175,000 shares; 8,400,000 warrants; \$300,000 convertible debenture	Common	12.10%
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Use the space below to provide any additional details, including conversion terms of any class of the issuer's equity securities:

Information in this table is as of 19 February, 2024 and it provided to the best of the Company's knowledge.

9. Certification:

Date: 19 February, 2024

Name of Certifying CEO or CFO: Pierre Gauthier

Title: CEO

Signature: Pierre Gauthier

(Digital Signatures should appear as "/s/ [OFFICER NAME]")