

OTCQB Certification

I, Jatinder Sandhu, Chief Financial Officer of Gama Explorations Inc. ("the Company"), certify that:

1. The Company is registered or required to file periodic reporting with the SEC or is exempt from SEC registration as indicated below:

REGISTERED or REPORTING WITH THE SEC:

- Company is registered under Section 12(g) of the Exchange Act
 Company is reporting under Section 15(d) of the Exchange Act
 Company is a bank that reports to a Bank Regulator under Section 12(i) of the Exchange Act
 Company is reporting under Regulation A (Tier 2)
 Other (describe) _____

EXEMPT FROM SEC REGISTRATION/NO SEC REPORTING OBLIGATIONS:

- Company is exempt from registration under Exchange Act Rule 12g3-2(b)
 Company is a bank that is non-SEC reporting but is current in its reporting to a Banking Regulator
 Company is reporting under the Alternative Reporting Company Disclosure Guidelines and is otherwise exempt from registration and not required to file periodic reporting

2. The Company is current in its reporting obligations as of the most recent fiscal year end and any subsequent quarters, and such information has been posted either on the SEC's EDGAR system or the OTC Disclosure & News Service, as applicable.
3. The company is duly organized, validly existing and in good standing under the laws of the state or jurisdiction in which the Company is organized or does business.
4. The share information below is for the primary OTCQB traded security as of the latest practicable date:

US Trading Symbol:		<u>GMAAF</u>	<u>As of (date):</u>
Shares Authorized	(A)	<u>Unlimited</u>	<u>January 22, 2024</u>
Total Shares Outstanding	(B)	<u>59,507,577</u>	<u>January 22, 2024</u>
Number of Restricted Shares ¹	(C)	<u>2,599,271</u>	<u>January 22, 2024</u>
Unrestricted Shares Held by Officers, Directors, 10% Control Persons & Affiliates	(D)	<u>5,729,800</u>	<u>January 22, 2024</u>
Public Float: <i>Subtract Lines C and D from Line B</i>	(E)	<u>51,178,506</u>	<u>January 22, 2024</u>
% Public Float: <i>Line E Divided by Line B (as a %)</i> ²	(F)	<u>86.00%</u>	<u>January 22, 2024</u>
Number of Beneficial Shareholders of at least 100 shares ³	(G)	<u>780</u>	<u>January 12, 2024</u>

¹ Restricted Shares means securities that are subject to resale restrictions for any reason. Your transfer agent should be able to provide the total number of restricted securities.

² Public Float means the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "10 percent Control Person"), or any Affiliates thereof, or any Family Members of officers, directors, and control persons. Family Member shall mean a Person's spouse, parents, children, and siblings, whether by blood, marriage or adoption, or anyone residing in such Person's home. OTCQB traded securities are required to have a freely traded public float of at least 10% of the shares outstanding unless an exemption applies.

³ Beneficial Shareholder means any person who, directly or indirectly has or shares voting power of such security or investment power, which includes the power to dispose, or to direct the disposition of, such security. OTCQB traded securities are required to have at least 50 beneficial shareholders unless an exemption applies.

5. Convertible Debt:

The following is a complete list of all promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities that were issued or outstanding at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this OTCQB Certification. **(If the note is no longer outstanding as of the current date, but was outstanding during the previously described period, the note must still be disclosed in the table below.):**

Check this box to confirm there were no promissory notes, convertible notes, or other convertible debt arrangements issued or outstanding at any point during this period.

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$) (include accrued interest)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁴	Name of Noteholder (entities must have individual with voting / investment control disclosed). ⁵	Reason for Issuance (e.g., Loan, Services, etc.)
Total Outstanding Balance:								
				Total Shares:				

Use the space below to provide any additional details, including footnotes to the table above:

N/A

6. Disclosure and Administrative Service Providers:

Annual Report Preparation:

List any law firm(s) and attorney(s) (including internal counsel) that acted as the Company’s primary legal counsel in preparing its most recent annual report. (If no attorney assisted in putting together the disclosure, identify the person(s) who prepared the disclosure and their relationship to the company.)

Morton Law, LLP; Edward Mayerhofer

Ongoing Disclosure and Administrative Services:

List any other attorney or service provider, if different than the primary legal counsel listed above, that assisted the company during the prior fiscal year on any matter related to preparation of company disclosure documents, corporate actions and activities related to submission of a Form 211 or OTC Markets’ Application. **Please include the following items in this list: firm name, firm address, primary contact name and description of services provided.** If none, please state “None.”

None

⁴ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any “blockers” or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

⁵ International Reporting Companies may elect not to disclose the names of noteholders who are non-affiliates of the company. “Affiliate” is a Person that directly, or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, an officer, a director, or a shareholder beneficially owning 10 percent or more of the Company’s outstanding shares.

7. Investor Relations Providers:

The following is a complete list of third-party providers engaged by the Company, its officers, directors or controlling shareholders, at any time during the last complete fiscal year and any interim period between the last fiscal year end and the date of this OTCQB Certification, to provide investor relations services, public relations services, marketing, brand awareness, stock promotion, or any other related services to the Company. **Please include the following items in this list: firm name, firm address, primary contact name and description of services provided.** If none, please state "None."

- a. Agreement entered into on March 22, 2022 between the Company and Lakefront Enterprises Inc., located at 595 Burrard Street, Vancouver, BC V7X 1J2 to provide marketing campaign services;
- b. Consultant Agreement entered into on February 20, 2023 between the Company and Blue Summit Ventures Inc., located at Suite 5809, 88 Harbour St, Toronto, ON, M5J 0C3 to provide investor relations strategy services;
- c. Marketing Services Agreement entered into on February 23, 2023 between the Company and LFG Equities Corp. located at 402 - 9140 Leslie Street, Richmond Hill, ON L4B 0A9 to provide social media services;
- d. Communication Services Agreement entered into on March 1, 2023 with SRC Swiss Resource Capital AG, located at Poststr. 1, CH-9100 Herisau to provide services in Germany, Switzerland, Liechtenstein and Austria as well as other European countries for disseminating investor relations information & communication to increase exposure and awareness of the Company in the German speaking financial community;
- e. Digital Marketing Services Agreement entered into on March 1, 2023 with TD Media LLC d/b/a Life Water Media, a Texas limited liability company, with its principal address located at 5826 New Territory Blvd., Unit 2144, Sugar Land, Texas 77479 to provide digital marketing services; and
- f. Capital Markets Advisory Agreement entered into on April 18, 2023 with Echelon Wealth Partners Inc. with an address at 181 Bay Street, Suite 2500, Toronto, ON, M5J 2T3 to provide financial advisory services.
- g. Investor relations and advertising services agreement entered into July 10, 2023 with Emerging Markets Consulting, LLC with an address at 390 North Orange Avenue Suite 2300 Orlando, FL 32801
- h. Investor relations and advertising services agreement entered into August 28, 2023 with i2i Marketing Group, LLC with an address at 1233 Chesapeake Drive, Odessa, Florida, 33556

8. Officers, Directors and 5% Control Persons:

The following is a complete list of Officers, Directors and 5% Control Persons (control persons are beneficial owners of five percent (5%) or more of any class of the issuer's equity securities). Preferred shares, options, warrants that can be converted into common shares within the next 60 days should be included in the shareholdings listed below. **If any of the beneficial shareholders are corporate entities, provide the name and address of the person(s) owning or controlling such corporate entities. If the corporate entity owning 5% or more does not have a person(s) owning or controlling it, provide a note explaining why. For nominee accounts owning 5% or more, provide the name of the 5% beneficial shareholder for this account. If there are no beneficial shareholders of 5% or more behind a nominee account, add a note confirming this.**

Name (First, Last)	Position/company affiliation (ex: CEO, 5% control person)	City and State (And Country if outside US)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of shares owned	Percentage of Class of Shares Owned (undiluted)
Allan Lamour	Director	White Rock, BC, Canada	2,960,000 50,000	Common Options	4.97%
Norman Brewster	Director	Vancouver, BC, Canada	Nil 75,000	Common Options	Nil%
Jason Riley	Director	Toronto, ON, Canada	1,400,000	Common	2.35%
John Wenger	Director	Vancouver, BC, Canada	25,000 100,000	Common Options	0.04%
Jatinder Sandhar	CFO & Corporate Secretary	Surrey, BC, Canada	394,800 50,000	Common* Options	0.55%
Jaap (Jacob) Verbaas	CEO	North Vancouver, BC, Canada	950,000 750,000	Common Options	1.26%

Use the space below to provide any additional details, including conversion terms of any class of the issuer's equity securities: ***70,000 of these shares held by Sandhar Investments Ltd., controlled by Jatinder Sandhu**

9. Certification:

Date: January 22, 2024

Name of Certifying CEO or CFO: Jatinder Sandhar

Title: CFO

Signature: /s/ JATINDER SANDHAR
(Digital Signatures should appear as "/s/ [OFFICER NAME]")