Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Planet Resource Recovery, Inc.
1936 59th Terrace E
Bradenton, FL 34203
https://recreatives.com/
1-800-255-2511
ir@recreatives.com

Quarterly Report

For the period ending 09/30/2023 (the "Reporting Period")

Outstanding Shares
The number of shares outstanding of our Common Stock was:

20,368,267 as of September 30, 2023

383,172,996 As of December 31, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period: Yes: ☐

No: ☒

Change in Control
Indicate by check mark whether a Change in Control[1] of the company has occurred over this reporting period:

[1] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Presently doing business as
Recreatives Industries Inc.

The company's name as filed with Nevada is Recreatives Industries, Inc. The company is still in the process of changing its name with FINRA from Planet Resource Recovery Inc. to Recreatives Industries, Inc. The company is presently doing business as Recreatives Industries, Inc. If needed, we can provide needed documentation showing this.

Brandon Dean's motion for appointment of custodianship is attached, Brandon Dean submitted this motion for order on July 2nd, 2020. Brandon was able to apply for custodianship because, under NRS 78.347, stockholders may apply to the district court to appoint one or more persons to be custodians of the corporation. The order of custodianship was granted to Brandon Dean on August 3rd, 2020. Brandon Dean was the sole custodian of Planet Resource Recovery until resigning on May 28, 2021. Brandon Dean then appointed Miro Zecevic as CEO/President of Planet Resource Recovery, inc. on January 26, 2021.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada, Current

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

The address(es) of the issuer's principal executive office:

1936 59th Terrace E
Bradenton, FL 34203

The address(es) of the issuer's principal place of business:
X *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer
Co. Phone: +1 702-361-3033
Email: paul@pacificstocktransfer.com
Address: 6725 Via Austi Parkway Suite 300
Las Vegas, NV 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol: PRRY
Exact title and class of securities outstanding: Common Stock
CUSIP: ____
Par or stated value: 0.001
Total shares authorized: 1,460,000,000 as of date: 09/30/2023
Total shares outstanding: 20,368,267 as of date: 09/30/2023
Total number of shareholders of record: 690 as of date: 09/30/2023

All additional class(es) of publicly quoted or traded securities (if any): **NONE**

Trading symbol: ____
Exact title and class of securities outstanding: ____
CUSIP: ____
Par or stated value: ____
Total shares authorized: ____ as of date: ____
Total shares outstanding: ____ as of date: ____
Total number of shareholders of record: ____ as of date: ____

Trading symbol: ____
Exact title and class of securities outstanding: ____
CUSIP: ____
Par or stated value: ____
Total shares authorized: ____ as of date: ____
Total shares outstanding: ____ as of date: ____
Total number of shareholders of record: ____ as of date:

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security: Preferred Class A
CUSIP (if applicable): ____
Par or stated value: 0.001
Total shares authorized: 10,000,000 as of date: 6/30/2023
Total shares outstanding (if applicable): 100,000 as of date: 6/30/2023
Total number of shareholders of record
(if applicable): as of date: 2

Exact title and class of the security: Preferred Class B
CUSIP (if applicable): ____
Par or stated value: 0.001
Total shares authorized: 0 as of date: 6/30/2023
Total shares outstanding (if applicable): as of date:
Total number of shareholders of record
(if applicable): 0 as of date:

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

According to the April 3, 2023, Amended and Restated Articles, Article II states that common stockholders are afforded the following rights: "Dividend and Liquidation Rights. The dividends and Liquidation rights of the holders of the Common Stock shall be subject to and qualified by the rights, powers, and preferences of the holders of Preferred stock, as determined by the Board of Directors under Article III Section 2 and each holder of one share of common stock has the right to one (1) vote for each share. The holders of shares of Common Stock shall be entitled to notice of any stockholders meeting in accordance with the bylaws of the Corporation and shall be entitled to notice of any stockholders meeting in accordance with the Bylaws of the Corporation and shall be entitled to vote upon such matters and in such manner as may be provided by law."

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Preferred A stock converts at 3000 common stocks for each 1 preferred stock.

Each individual share of Series A Preferred Stock shall have the voting rights equal to three times the sum of all shares of Common Stock issued and outstanding at the time of voting plus the cumulative voting rights of all preferred stock series issued and outstanding at the time of voting divided by the number of shares of Series A Preferred Stock issued and outstanding at the time of voting.

Preferred B stock had 51% voting rights; holders are not entitled to receive dividends. Class of stock was cancelled on April 3, 2023.

There are currently Series A preferred shares issued and outstanding to Andrew Lapp and Gerald Mounger. Series A Preferred shares were already created and issued. However, the company amended and removed the anti-dilution provision from the Series A Preferred Shares by filing a Certificate of Amendment of Designation with the Secretary of State of Nevada and a Certificate of Withdrawal to discontinue the Series B preferred shares. Therefore, any Series B Preferred that may have existed in the past, were deemed discontinued by this filing.

Further, according to the April 3, 2023 "Amended and Restated Articles of Incorporation," Article III, Section B states that "There are no shares of any other Series of Preferred Stock authorized. This Amendment supersedes all prior certificates of designation for any other class of Preferred stock, Series B or otherwise."

Lastly, once the 2023 Reverse Stock Split with FINRA is effective the Corporation's share of common stock issued and outstanding shall be subject to a 30 for 1 reverse split.

3. Describe any other material rights of common or preferred stockholders.

NONE

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

NONE

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: X (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance Date 01/01/2021 Common: 277,422,996 Preferred: 100,000			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	**Transaction type (e.g., new issuance, cancellation, shares returned to treasury)**	**Number of Shares Issued (or cancelled)**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Were the shares issued at a discount to market price at the time of issuance? (Yes/No)**	**Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.**	**Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided**	**Restricted or Unrestricted as of this filing.**	**Exemption or Registration Type.**
05/24/2021	**New Issuance**	**100,000**	**Preferred, A**	**0**	**NO**	**MINA MAR CORPORATION – Miro Zecevic**	**Control**	**Restricted**	**None**
06/01/2021	**NEW ISSUANCE**	**10,000,000**	**COMMON**	**$98,000.00**	**NO**	**BAYERN INDUSTRIES LLC – Andrea Zecevic**	**Service**	**RESTRICTED**	**RULE 144**
2/1/22	**NEW ISSUANCE**	2,500,000	**COMMON**	$10,000.00	**YES**	Baar Matthew / no voting right	**REG D**	**RESTRICTED**	**RULE 144**
2/1/22	**NEW ISSUANCE**	2,500,000	**COMMON**	$10,000.00	**YES**	Baar James / no voting right	**REG D**	**RESTRICTED**	**RULE 144**
2/1/22	**NEW ISSUANCE**	2,000,000	**COMMON**	$8,000.00	**YES**	Bostrom Larry/Sally/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
2/3/22	**NEW ISSUANCE**	1,250,000	**COMMON**	$5,000.00	**YES**	Lapp Loren/Elizabeth/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
2/4/22	**NEW ISSUANCE**	1,250,000	**COMMON**	$5,000.00	**YES**	Lawler Sandra/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**

02/07/2022	**NEW ISSUANCE**	1,250,000	**COMMON**	$5,000.00	**YES**	Jari Wallach/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
02/21/2022	**NEW ISSUANCE**	1,250,000	**COMMON**	$5,000.00	**YES**	Bradley Dorill/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
02/11/2022	**NEW ISSUANCE**	2,500,000	**COMMON**	$10,000.00	**YES**	Daniel Rupp/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
02/05/2022	**NEW ISSUANCE**	1,250,000	**COMMON**	$5,000.00	**YES**	Greg Neilson/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
02/05/2022	**NEW ISSUANCE**	1,250,000	**COMMON**	$5,000.00	**YES**	Brett Lawler/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
04/12/2022	**NEW ISSUANCE**	1,250,000	**COMMON**	$5,000.00	**YES**	Jeff Cashmore/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
04/13/2022	**NEW ISSUANCE**	2,500,000	**COMMON**	$10,000.00	**YES**	Alan Will/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
05/13/2022	**NEW ISSUANCE**	6,250,000	**COMMON**	$25,000.00	**YES**	Competing Priorities LLC/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
10/26/2022	**NEW ISSUANCE**	1,250,000	**COMMON**	$5,000.00	**YES**	Charles Jones/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
10/30/2022	**NEW ISSUANCE**	3,750,000	**COMMON**	$15,000.00	**YES**	Galen Reich/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
05/03/2022	**NEW ISSUANCE**	20,000,000	**COMMON**	$100,000	**NO**	Agile Vehicle Technologies Limited/ no voting right	**Asset Purchase Agreement**	**RESTRICTED**	
11/03/2022	**NEW ISSUANCE**	37,500,000	**COMMON**	$150,000	**NO**	Agile Vehicle Technologies Limited/ no voting right	**Asset Purchase Agreement**	**RESTRICTED**	
12/1/2022	**NEW ISSUANCE**	1,250,000	**COMMON**	$5,000.00	**YES**	Koehn Dillon no voting / right	**REG D**	**RESTRICTED**	**RULE 144**
12/1/2022	**NEW ISSUANCE**	10,000,000	**COMMON**	$40,000.00	**YES**	Stevens James/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
01/01/2023	**NEW ISSUANCE**	12,500,000	**COMMON**	$50,000.00	**NO**	Gerald Mounger / no voting right	**Compensation**	**RESTRICTED**	
01/01/2023	**NEW ISSUANCE**	31,250,000	**COMMON**	$125,000.00	**NO**	Andrew Lapp / no voting right	**Compensation**	**RESTRICTED**	
02/06/2023	**NEW ISSUANCE**	5,000,000	**COMMON**	$0	**NO**	Rodney Hershberger / no votingrigh	**Compensation**	**RESTRICTED**	**RULE 144**
03/01/2023	**NEW ISSUANCE**	7,500,000	**COMMON**	$30,000.00	**NO**	Galen Reich/ no voting right	**Compensation**	**RESTRICTED**	
01/01/2023	**NEW ISSUANCE**	2,625,000	**COMMON**	$10,500.00	**YES**	Oxender Matthew / no voting right	**REG D**	**RESTRICTED**	**RULE 144**
01/01/2023	**NEW ISSUANCE**	2, 500,000	**COMMON**	$10,000.00	**YES**	Oxender Nicholas/ no voting right	**REG D**	**RESTRICTED**	**RULE 144**
03/14/2023	**NEW ISSUANCE**	2, 500,000	**COMMON**	$10,000.00	**YES**	Weaver Laverne / no voting right	**REG D**	**RESTRICTED**	**RULE 144**

03/17/2023	**NEW ISSUANCE**	12,500,000	**COMMON**	$50,000.00	**YES**	Schlabach Dan / no voting right	**REG D**	**RESTRICTED**	**RULE 144**
03/18/2023	**NEW ISSUANCE**	250,000	**COMMON**	$1,000.00	**NO**	Mike Bollen, / no voting right	**Compensation**	**RESTRICTED**	
03/31/2023	**NEW ISSUANCE**	3,750,000	**COMMON**	$15,000.00	**YES**	Miller Jeffrey and Kathy / novoting rights	**REG D**	**RESTRICTED**	**RULE 144**
06/18/2023	**NEW ISSUANCE**	100,000,000	**COMMON**	$200,000.00	**YES**	Stoller Ryan and Kori / no voting rights	**REG D**	**RESTRICTED**	**RULE 144**
06/18/2023	**NEW ISSUANCE**	50,000,000	**COMMON**	$100,000.00	**YES**	HR Irrevocable Trust / Holly M Blume / no voting rights	**REG D**	**RESTRICTED**	**RULE 144**
09/08/2023	**NEW ISSUANCE**	2,500,000	**COMMON**	$10,000.00	**NO**	Terence Stuart Sowray/ No voting rights	**Compensation**	**RESTRICTED**	**RULE 144**
Shares Outstanding on Date of This Report: Ending Balance: Date 09/30/2023 Common: 20,368,267 Preferred: 100,000									

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through September 30, 2023 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

Planet Resource Recovery did the Private Placement under the Regulation D Rule 506 and offered restricted, common shares by discounted price to friends and family. The offering is still open till disclosed differently by the company.

Planet Resource Recovery concluded the Asset Purchase Agreement with Agile Vehicle Technologies Limited and allocated 20,000,000 and 37,500,000 of common shares, restricted towards this transaction

Planet Resource Recovery issued 51,500,000 common Shares restricted as a compensation to employees and supplier, as described above

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: Yes: **X** (If yes, you must complete the table below)

Date of Note Issuance	**Outstanding Balance ($)**	**Principal Amount at Issuance ($)**	**Interest Accrued ($)**	**Maturity Date**	**Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)**	**Name of Note holder.** ***You must disclose the control person(s) for any entities listed.**	**Reason for Issuance (e.g. Loan, Services, etc.)**
Jan 25, 2023	$18,500.00	$18,500.00	0	01/25/2024	Converts into 35,000,000 of common stock	Emry Capital – Zoran Cvetojevic	Loan

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

PLANET RESOURCE RECOVERY, INC. ("PRRY") is a Nevada based company that has recently acquired the intellectual property and tooling associated with the MAX ATV (all-terrain vehicle) product line and will begin manufacturing MAX ATVs (originally manufactured by Recreatives Industries Inc. between 1970-2013) in New York state. The Company's management has a collective 56-plus years of experience in manufacturing, engineering, business management, ecommerce, and finance, and the company President was General Manager of Recreatives Industries for more than 20 years. PRRY will capitalize on MAX's brand legacy of 52 years as well as the proven product design embedded in all the intellectual property developed over decades and now exclusive to PRRY. The company will initially focus on building the recreational/light utility MAX all- terrain vehicle (ATV) product line from existing, proven designs, which will serve to re-build the supply chain and re-gain acceptance more rapidly into the broader global ATV market which continues to grow at over 930,000 units per year. Once the supply infrastructure, assembly line, and sales channels have all been re- activated and developed for the MAX ATV product line, PRRY has forward-looking plans to diversify its product portfolio by investing heavily in focused R&D to bring pragmatic new vehicles and accessories to market in a compressed timeframe.

B. List any subsidiaries, parent company, or affiliated companies.

NONE

C. Describe the issuers' principal products or services.

MAX Six-Wheel Drive Amphibious All-Terrain Vehicles carry a long history in the ATV industry. First launched in 1969, the MAX ATV earned its reputation as one of the world's most popular amphibious ATVs. Planet Resource Recovery, Inc. is in the process of re-launching the entire product line including the accessories and parts business operated by the original manufacturer.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The company is operating out of an office/warehouse space that operates as its corporate headquarters and a distribution center for parts until a new manufacturing plant is established for new vehicle production.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more that 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Andrew Lapp	CEO	Sarasota, Florida	51,000	Preferred	**51%**	/
Gerald Mounger	Director	El Cajon, California	49,000	Preferred	**49%**	/
Galen Reich	President	Clarence Center, New York	3,750,000	Common	**0.9%**	/
Agile Vehicle Technologies Limited	Shareholder	UNITED KINGDOM	57,500,000	Common	**9.44%**	Stuart Sowray
Stoller Ryan and Kori	Shareholder	Florida, USA	100,000,00 0	Common	**16.43%**	/
HR Irrevocable Trust	Shareholder	Ohio, USA	50,000,000	Common	**8.2%**	Holly M Blume
Rodney Hershberger	Independent Director	Sarasota, FL	5,000,000	Common	**0.82%**	/
Terence Stuart Sowray	Independent Director	Devizes, UK	2,500,000	Common	**0.41%**	/

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NO

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NO

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NO

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NO

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: **Wilson Bradshaw LLP**

Address 1: CA office:18818 Teller Ave., Suite 115, Irvine, CA 92612 NY, office: 45 Rockefeller Plaza, Suite 2000, New York, NY 10111
Phone: 949.752.1100
Email: gbradshaw@wbc-law.com

Securities Counsel – preparing Attorney Letters
Name: Donald R. Keer Firm: Donald R. Keer, Esq.
Address 1: 3663 Greenwood Circle, Chalfont, PA 18914
Phone: 215-962-9378
Email: keeresq@gmail.com

Accountant or Auditor
Name: Jennifer Crofoot
Firm: Fruci & Associates II
Address 1: 802 North Washingtom I Spokane, WA 99201
Address 2:
Phone: 509 381 5807
Email: jennifer_crofoot@fruci.com

Investor Relations
Name:
Firm:
Address 1:
Address 2:
Phone:
Email:

All other means of Investor Communication:

Twitter: ______
Discord: ______
LinkedIn ______
Facebook: ______
[Other] ______

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name:
Nature of Services:
Address 1:
Address 2:
Phone:
Email:

9) Financial Statements

A. The following financial statements were prepared in accordance with:

☐ IFRS
X U.S. GAAP

B. The following financial statements were prepared by (name of individual)[2]:

Name: **Andrew Lapp**
Title: **CEO**
Relationship to Issuer: **Officer**
Describe the qualifications of the person or persons who prepared the financial statements: **CEO**

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

a. Audit letter, if audited;
b. Balance Sheet;
c. Statement of Income;
d. Statement of Cash Flows;
e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
f. Financial Notes

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Andrew Lapp certify that:

1. I have reviewed this Disclosure Statement for Planet Resource Recovery, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

09/30/2023 [Date]

s/ Andrew Lapp [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Andrew Lapp certify that:

1. I have reviewed this Disclosure Statement for Planet Resource Recovery, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

09/30/2023 [Date]

s/ Andrew Lapp [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Planet Resource Recovery, Inc.

(a Nevada corporation)

Financial Statements

As of and For the Three and Nine Months ended September 30, 2023 and 2022

Planet Resource Recovery, Inc.

TABLE OF CONTENTS

PLANET RESOURCE RECOVERY, INC.
UNAUDITED CONDENSED BALANCE SHEETS

	September 30, 2023	December 31, 2022
ASSETS		
Current assets:		
Cash	$ 58,922	$ 15,710
Inventories, net	43,581	31,939
Other current assets	86,400	-
Total current assets	188,903	47,649
Property and equipment, net	447,965	435,588
Intangible assets, net	4,261	6,402
Operating lease right-of-use assets, net	253,448	-
Other assets	10,000	-
Total assets	**$ 904,577**	**$ 489,639**
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	$ 29,849	$ 23,655
Short-term notes payable	-	21,923
Accrued interest	52,475	40,522
Short-term convertible notes payable, net of unamortized debt discount of $18,500 and $0, respectively	-	-
Current portion notes payable - related party, less unamortized debt issuance costs of $3,322 and $5,622, respectively	364,625	362,325
Accrued compensation	142,833	-
Current portion of operating lease liabilities	74,342	-
Other current liabilities	-	100
Total current liabilities	664,124	448,525
Long-term liabilities:		
Operating lease liabilities, net of current portion	179,513	-
Total long-term liabilities	179,513	-
Total liabilities	**843,637**	**448,525**
Stockholders' equity:		
Preferred stock, $0.001 par value, 100,000 shares authorized; 100,000 shares issued and outstanding at September 30, 2023 and December 31, 2022, respectively	100	100
Common stock, $0.001 par value, 48,666,667 shares authorized; 20,368,267 and 12,772,433 shares issued and outstanding at September 30, 2023 and December 31, 2022, respectively	20,368	12,772
Additional paid-in capital	1,264,595	446,304
Stock to be issued	30,625	350,000
Accumulated deficit	(1,254,748)	(768,062)
Total stockholders' equity	60,940	41,114
Total liabilities and stockholders' equity	**$ 904,577**	**$ 489,639**

The accompanying notes are an integral part of these unaudited condensed financial statements

PLANET RESOURCE RECOVERY, INC.
UNAUDITED CONDENSED STATEMENTS OF OPERATIONS

	Nine Months Ended September 30,		Three Months Ended September 30,	
	2023	2022	2023	2022
Net revenues	$ 117,802	$ 37,186	$ 72,993	$ 31,943
Cost of sales	99,321	23,205	64,901	20,660
Gross Profit	18,481	13,981	8,092	11,283
Operating expenses:				
Research and development	8,023	-	1,263	-
Consulting fees	214,891	84,895	45,973	37,966
Stock based compensation	130,438	218,750	58,125	-
Professional fees	59,898	9,815	18,511	4,276
General and administrative	53,728	67,475	31,939	21,252
Total operating expenses	466,978	380,935	155,811	63,494
Loss from operations	(448,497)	(366,954)	(147,719)	(52,211)
Other expense:				
Change in derivative liability	(29,346)	-	(43,323)	-
Interest expense	54,389	10,022	18,338	-
Interest expense - debt discount	10,846	-	4,040	-
Interest expense - original issuance costs	2,300	2,300	767	767
Total other expense	38,189	12,322	(20,178)	767
Loss before income taxes	(486,686)	(379,276)	(127,541)	(52,978)
Income taxes	-	-	-	-
Net loss	$ (486,686)	$ (379,276)	$ (127,541)	$ (52,978)
Net loss per share, basic and diluted	$ (0.03)	$ (0.03)	$ (0.01)	$ (0.00)
Weighted average number of shares outstanding				
Basic and diluted	16,727,287	11,827,836	20,304,861	12,064,100

The accompanying notes are an integral part of these unaudited condensed financial statements

PLANET RESOURCE RECOVERY, INC.
UNAUDITED CONDENSED STATEMENTS OF STOCKHOLDERS' EQUITY

	Preferred Stock		Common Stock		Additional Paid	Stock to be	Accumulated	Total Stockholders'
	Shares	Amount	Shares	Amount	in Capital	Issued	Deficit	(Deficit) Equity
Balance as of January 1, 2022	**100,000**	**$ 100**	**11,164,100**	**$ 11,164**	**$ 228,736**	**$ -**	**$ (90,863)**	**$ 149,137**
Issuance of common stock for cash in conjunction with $0.004 per share private placement	-	-	566,667	567	67,433	-	-	68,000
Common stock to be issued for compensation	-	-	-	-	-	218,750	-	218,750
Net loss	-	-	-	-	-	-	(260,620)	(260,620)
Balance as of March 31, 2022	**100,000**	**$ 100**	**11,730,767**	**$ 11,731**	**$ 296,169**	**$ 218,750**	**$ (351,483)**	**$ 175,267**
Issuance of common stock for cash in conjunction with $0.004 per share private placement	-	-	333,333	333	39,667	-	-	40,000
Net loss	-	-	-	-	-	-	(65,678)	(65,678)
Balance as of June 30, 2022	**100,000**	**$ 100**	**12,064,100**	**$ 12,064**	**$ 335,836**	**$ 218,750**	**$ (417,161)**	**$ 149,589**
Net loss	-	-	-	-	-	-	(52,978)	(52,978)
Balance as of September 30, 2022	**100,000**	**$ 100**	**12,064,100**	**$ 12,064**	**$ 335,836**	**$ 218,750**	**$ (470,139)**	**$ 96,611**
Balance as of January 1, 2023	**100,000**	**$ 100**	**12,772,433**	**$ 12,772**	**$ 446,304**	**$ 350,000**	**$ (768,062)**	**$ 41,114**
Issuance of common stock for cash in conjunction with $0.004 per share private placement	-	-	500,000	500	59,500	-	-	60,000
Stock based compensation	-	-	1,875,000	1,875	401,875	(350,000)	-	53,750
Stock issued for services	-	-	4,167	5	1,057	-	-	1,062
Stock issued for research and development	-	-	8,333	8	1,067	-	-	1,075
Net loss	-	-	-	-	-	-	(200,068)	(200,068)
Balance as of March 31, 2023	**100,000**	**$ 100**	**15,159,933**	**$ 15,160**	**$ 909,803**	**$ -**	**$ (968,130)**	**$ (43,067)**
Issuance of common stock for cash in conjunction with private placement	-	-	5,125,000	5,125	309,875	-	-	315,000
Common stock to be issued for compensation	-	-	-	-	-	17,500	-	17,500
Net loss	-	-	-	-	-	-	(159,077)	(159,077)
Balance as of June 30, 2023	**100,000**	**$ 100**	**20,284,933**	**$ 20,285**	**$ 1,219,678**	**$ 17,500**	**$ (1,127,207)**	**$ 130,356**
Stock based compensation	-	-	83,334	83	44,917	-	-	45,000
Common stock to be issued for compensation	-	-	-	-	-	13,125	-	13,125
Net loss	-	-	-	-	-	-	(127,541)	(127,541)
Balance as of September 30, 2023	**100,000**	**$ 100**	**20,368,267**	**$ 20,368**	**$ 1,264,595**	**$ 30,625**	**$ (1,254,748)**	**$ 60,940**

The accompanying notes are an integral part of these unaudited condensed financial statements

PLANET RESOURCE RECOVERY, INC.
UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS

	Nine Months Ended September 30, 2023	Nine Months Ended September 30, 2022
Cash flows from operating activities:		
Net loss	$ (486,686)	$ (160,526)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation expense	2,937	2,095
Amortization expense	2,141	1,473
Stock based compensation	129,375	-
Stock issued for services	1,062	-
Stock issued for research and development	1,075	-
Accretion of original issuance costs	2,300	2,300
Accretion of debt discount	(29,346)	-
Change in derivative liability	10,846	-
Changes in operating assets and liabilities:		
Inventories	(11,642)	(39,018)
Other current assets	(86,400)	4,876
Other assets	(10,000)	-
Accounts payable	6,194	14,446
Accrued compensation	142,833	-
Accrued interest	11,953	-
Other current liabilities	307	-
Net cash used in operating activities	**(313,051)**	**(174,354)**
Cash flows from investing activities:		
Purchase of property and equipment	(15,314)	-
Purchase of intangible assets	-	(3,507)
Net cash used in investing activities	**(15,314)**	**(3,507)**
Cash flows from financing activities:		
Issuance of common stock for cash	375,000	108,000
Proceeds from convertible note payable	18,500	30,000
Proceeds from convertible note payable - related party	20,000	45,100
Repayment of notes payable	(41,923)	(15,602)
Net cash provided by financing activities	**371,577**	**167,498**
Net increase (decrease) in cash	**43,212**	**(10,363)**
Cash at beginning of period	15,710	30,426
Cash at end of period	**$ 58,922**	**$ 20,063**
Supplemental disclosures of cash flow information:		
Cash paid during the period for:		
Interest	$ -	$ -
Income taxes	$ -	$ -
Non-cash investing and financing activities:		
Issuance of common stock issued for common stock to be issued	$ 350,000	$ -
Common stock to be issued	$ -	$ 218,750

The accompanying notes are an integral part of these unaudited condensed financial statements

NOTE 1 – ORGANIZATION AND PRINCIPAL ACTIVITIES

Recreatives Industries, Inc. (formerly, Planet Resource Recovery, Inc.) ("Company" or "PRRY"), a Nevada based corporation, is the new manufacturer of the amphibious six-wheel-drive (6x6) MAX all-terrain vehicle product line (www.maxatvs.com), originally manufactured by Recreatives Industries Inc. of Buffalo, NY, from 1970 to 2013. In 2022, the company appointed Galen Reich as its President. Galen served as General Manager and Marketing Manager for Recreatives Industries NY from 1993 to 2013 when the company was first sold and has since served in upper management with all subsequent owners of the MAX ATV brand. The Company will capitalize on MAX's brand legacy of 53 years by focusing on building the MAX ATV product line from existing, proven designs, which the Company believes will ensure a rapid re-entry into the broader global ATV market. Beyond traditional MAX ATV production, the Company plans to diversify its product line by introducing new vehicles and products to market in a compressed timeframe. The Company's planned diversification includes larger eight-wheeled vehicles (8x8) as well as electric vehicle (EV) drivetrains to draw on recent advancements in battery and drive motor technology, which make fitment in smaller vehicles possible. The Company's management believes that electric vehicles can offer performance that exceeds that of the traditional mechanical transmissions that most all-terrain vehicles employ.

MAX Six-Wheel Drive Amphibious All-Terrain Vehicles carry a long history in the ATV industry. First launched in 1969, the MAX ATV earned its reputation as one of the world's most popular amphibious ATVs. The Company is in the process of re-launching the entire product line including the accessories and parts business operated by the original manufacturer.

Acquisition of Planet Resource Recovery, Inc. Preferred Stock

On March 5, 2021, Mr. Andrew Lapp, a natural person for a company, Gulf Coast Mercantile LLC, a Florida LLC, (the "Purchaser") personally acquired 100% of the issued and outstanding shares of preferred stock (the "Preferred Stock") of Planet Resource Recovery, Inc., a Nevada corporation, (the "Company" or the "Registrant") from Mina Mar Corporation, a Florida corporation (the "Seller") (the "Purchase"). The consideration of $95,000 for the Purchase was paid in cash provided to the Purchaser from the individual's private funds.

As a result of the Purchase and change of control of the Registrant, the then existing officer and director of the Company, Mr. Miro Zecevic resigned and Mr. Andrew Lapp became the Company's Chief Executive Officer ("CEO") and Chairman, Mr. Gerald Mounger, a director, and Mr. Galen Reich, the Company's President, Treasurer, and Secretary.

On May 26, 2022, the Company increased its authorized common stock to 48,666,667 shares and designated 100,000 shares of Preferred Stock as Series A Preferred Stock. The Series A Preferred Stock holders are entitled to 3,000 votes per share; and to convert their shares, at any time, into shares of Common Stock on a 3,000 to 1 ratio; they are entitled to dividends if approved by the Company's Board of Directors. There are 100,000 shares of Series A Preferred Stock outstanding as of September 30, 2023 and December 31, 2022.

On April 3, 2023, the Company amended and restated its articles of incorporation to: (i) change its name from Planet Resource Recovery, Inc. to Recreatives Industries, Inc. to capitalize on MAX's brand legacy of 52 years; (ii) effect a reverse stock split, effective as of the date of approval by FINRA; and (iii) designate the rights, preferences and privileges of the Series A Preferred Stock. All shares and per share amounts are retroactively adjusted to reflect the 30 for 1 reverse stock split.

NOTE 2 – BASIS OF PRESENTATION

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP") stated in U.S. dollars and include all adjustments necessary for the fair presentation of the Company's financial position for the periods presented. Any reference in these notes to applicable guidance is meant to refer to the authoritative GAAP as found in the Accounting Standards Codification ("ASC") and Accounting Standards Updates ("ASU") of the Financial Accounting Standards Board ("FASB").

The Company currently operates in one business segment. The Company is not organized by market and is managed and operated as one business. A single management team reports to the chief operating decision maker, the Chief Executive Officer, who comprehensively manages the entire business. The Company does not currently operate any separate lines of businesses or separate business entities.

Fiscal year end

The Company's fiscal year end is December 31.

Going Concern

The Company's financial statements are prepared using US GAAP applicable to a going concern that contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has limited revenues to cover its operating costs, has a lack of operational history, and has an accumulated deficit of $1,254,748 as of September 30, 2023. These conditions raise substantial doubt about the Company's ability to continue as a going concern. The Company will engage in limited activities without incurring significant liabilities that must be satisfied in cash until a source of funding is secured. The Company will offer noncash consideration and seek additional funding as a means of financing its operations. If the Company is unable to obtain revenue producing contracts or financing or if the revenue or financing it does obtain is insufficient to cover any operating losses it may incur, it may substantially curtail or terminate its operations or seek other business opportunities through strategic alliances, acquisitions or other arrangements that may dilute the interests of existing stockholders.

There is no assurance that the Company will be able to obtain sufficient additional funds when needed or that such funds, if available, will be obtainable on terms satisfactory to the Company. In addition, profitability will ultimately depend upon the level of revenues received from business operations. However, there is no assurance that the Company will attain profitability.

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Company is presented to assist in understanding the Company's financial statements. The financial statements and notes are representations of the Company's management, which is responsible for their integrity and objectivity. These accounting policies conform to US GAAP and have been consistently applied in the preparation of the financial statements.

Use of Estimates

The preparation of these financial statements in accordance with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the dates of the financial statements and the reported amounts of net sales and expenses during the reported periods. Actual results may differ from those estimates and such differences may be material to the financial statements. The more significant estimates and assumptions by management include common stock valuation. The current economic environment has increased the degree of uncertainty inherent in these estimates and assumptions.

Cash

The Company's cash is held in bank accounts in the United States and is insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. The Company has not experienced any cash losses.

Cash Flows Reporting

The Company follows ASC 230, "Statement of Cash Flows", for cash flows reporting, classifies cash receipts and payments according to whether they stem from operating, investing, or financing activities and provides definitions of each category. The Company uses the indirect or reconciliation method ("Indirect method") as defined by ASC 230 to report net cash flow from operating activities by adjusting net income to reconcile it to net cash flow from operating activities by removing the effects of (a) all deferrals of past operating cash receipts and payments and all accruals of expected future operating cash receipts and payments and (b) all items that are included in net income that do not affect operating cash receipts and payments.

Related Parties

The Company follows ASC 850, “Related Party Disclosures,” for the identification of related parties and disclosure of related party transactions. Related parties are any entities or individuals that, through employment, ownership or other means, possess the ability to direct or influence the direction of the management and policies of the Company.

Income Taxes

Income taxes are accounted for under an asset and liability approach in accordance with ASC 740, “Income Taxes”. This process involves calculating the temporary and permanent differences between the carrying amounts of the assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. The temporary differences result in deferred tax assets and liabilities, which would be recorded on the balance sheets in accordance with ASC 740, which established financial accounting and reporting standards for the effect of income taxes. The likelihood that its deferred tax assets will be recovered from future taxable income must be assessed and, to the extent that recovery is not likely, a valuation allowance is established. Changes in the valuation allowance in a period are recorded through the income tax provision in the audited statements of operations.

ASC 740-10 clarifies the accounting for uncertainty in income taxes recognized in an entity’s audited financial statements and prescribes a recognition threshold and measurement attributes for financial statement disclosure of tax positions taken or expected to be taken on a tax return. Under ASC 740-10, the impact of an uncertain income tax position on the income tax return must be recognized at the largest amount that is more-likely-than-not to be sustained upon audit by the relevant taxing authority. An uncertain income tax position will not be recognized if it has less than a 50% likelihood of being sustained. Additionally, ASC 740-10 provides guidance on derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. The Company does not have a liability for unrecognized income tax benefits.

Advertising and Marketing Costs

Advertising and marketing expenses are recorded as marketing expenses when they are incurred. The Company incurred no advertising and marketing expense for the three and nine months ended September 30, 2023 and 2022, respectively.

Research and Development

All research and development costs are expensed as incurred. The Company incurred of research and development costs of $1,263 and $8,023 (including $1,075 of stock issued), and $0 and $0, respectively, for the three and nine months ended September 30, 2023 and 2022, respectively.

Revenue Recognition

On March 5, 2021 (date of acquisition of the Series A Preferred Stock by Andrew Lapp), the Company adopted Accounting Standards Codification ASC 606 (“ASC 606”), *Revenue from Contracts with Customers*. Results for the reporting periods are presented under ASC 606.

The Company generates all of its revenue from contracts with customers. The Company recognizes revenue when we satisfy a performance obligation by transferring control of the promised services to a customer in an amount that reflects the consideration that we expect to receive in exchange for those services. The Company determines revenue recognition through the following steps:

1. Identification of the contract, or contracts, with a customer.
2. Identification of the performance obligations in the contract.
3. Determination of the transaction price.
4. Allocation of the transaction price to the performance obligations in the contract
5. Recognition of revenue when, or as, we satisfy a performance obligation.

Revenue is recognized from retail sales when the product is shipped to the customer, provided that collection of the resulting receivable is reasonably assured. Payment is due at the time of sale. Revenue excludes any amounts collected on behalf of third parties, including sales taxes.

Inventories

The Company resells replacement parts shipped to the customer. The Company's inventories are valued by the first-in, first-out ("FIFO") cost method and are stated at the lower of cost or net realizable value. The Company had inventories of $43,581 and $31,939, consisting of finished goods, as of September 30, 2023 and December 31, 2022, respectively.

Property and Equipment

Property and equipment are carried at cost and are depreciated on a straight-line basis over the estimated useful lives of the assets, generally five years. The Company has a capitalization policy of $1,000. The cost of repairs and maintenance is expensed as incurred; major replacements and improvements are capitalized. When assets are retired or disposed of, the cost and accumulated depreciation are removed from the accounts, and any resulting gains or losses are included in income in the year of disposition. Fixed assets are examined for the possibility of decreases in value when events or changes in circumstances reflect the fact that their recorded value may not be recoverable.

Intangible Assets

Intangible assets consist of purchased technology – website. Our intangible assets are being amortized on a straight-line basis over a period of three years.

Impairment of Long-lived Assets

We periodically evaluate whether the carrying value of property, equipment and intangible assets has been impaired when circumstances indicate the carrying value of those assets may not be recoverable. The carrying amount is not recoverable if it exceeds the sum of the discounted cash flows expected to result from the use and eventual disposition of the asset. If the carrying value is not recoverable, the impairment loss is measured as the excess of the asset's carrying value over its fair value. There are no impairments as of September 30, 2023 and December 31, 2022.

Our impairment analyses require management to apply judgment in estimating future cash flows as well as asset fair values, including forecasting useful lives of the assets, assessing the probability of different outcomes, and selecting the discount rate that reflects the risk inherent in future cash flows. If the carrying value is not recoverable, we assess the fair value of long-lived assets using commonly accepted techniques, and may use more than one method, including, but not limited to, recent third-party comparable sales and discounted cash flow models. If actual results are not consistent with our assumptions and estimates, or our assumptions and estimates change due to new information, we may be exposed to an impairment charge in the future.

Leases

In accordance with ASC 842, "Leases", the Company determines whether an arrangement contains a lease at inception. A lease is a contract that provides the right to control an identified asset for a period of time in exchange for consideration. For identified leases, the Company determines whether it should be classified as an operating or finance lease. Operating leases are recorded in the balance sheet as: right-of-use asset ("ROU asset") and operating lease obligation. ROU assets represent the Company's right to use an underlying asset for the lease term and lease liabilities represent the Company's obligation to make lease payments arising from the lease. ROU assets and operating lease liabilities are recognized at the commencement date of the lease and measured based on the present value of lease payments over the lease term. The ROU asset also includes deferred rent liabilities. The Company's lease arrangements generally do not provide an implicit interest rate. As a result, in such situations the Company uses its incremental borrowing rate based on the information available at commencement date in determining the present value of lease payments. The Company includes options to extend or terminate the lease when it is reasonably certain that it will exercise that option in the measurement of its ROU assets and liabilities. Variable lease payments primarily consist of maintenance and other operating expenses from our real estate leases. Variable lease payments are excluded from the ROU assets and lease liabilities and are recognized in the period in which the obligation for those payments is incurred. Lease expense for operating leases is recognized on a straight-line basis over the lease term. The

Company has some lease agreements with lease and non-lease components, which are accounted for as a single lease component. The Company elected to exclude from its balance sheets recognition of leases having a term of 12 months or less ("short-term leases"). Lease expense is recognized on a straight-line basis over the lease term.

Fair Value of Financial Instruments

The provisions of accounting guidance, FASB Topic ASC 825, "Financial Instruments", requires all entities to disclose the fair value of financial instruments, both assets and liabilities recognized and not recognized on the balance sheet, for which it is practicable to estimate fair value, and defines fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between willing parties. As of September 30, 2023 and December 31, 2022, the fair value of cash, accounts payable, accrued expenses, and notes payable approximated carrying value due to the short maturity of the instruments, quoted market prices or interest rates which fluctuate with market rates.

Fair Value Measurements

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability, in an orderly transaction between market participants on the measurement date. Valuation techniques used to measure fair value must maximize the use of observable inputs and minimize the use of unobservable inputs. The fair value hierarchy is based on three levels of inputs, of which the first two are considered observable and the last unobservable, as follows:

- Level 1 – Quoted prices in active markets for identical assets or liabilities.

- Level 2 – Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

- Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the measurement of the fair value of the assets or liabilities.

The carrying value of financial assets and liabilities recorded at fair value are measured on a recurring or nonrecurring basis. Financial assets and liabilities measured on a non-recurring basis are those that are adjusted to fair value when a significant event occurs. There were no financial assets or liabilities carried and measured on a nonrecurring basis during the reporting periods. Financial assets and liabilities measured on a recurring basis are those that are adjusted to fair value each time a financial statement is prepared. There have been no transfers between levels.

The derivatives are evaluated under the hierarchy of ASC 480-10, ASC Paragraph 815-25-1 and ASC Subparagraph 815-10-15-74 addressing embedded derivatives. The fair value of the Level 3 financial instruments was performed internally by the Company using the Black Scholes valuation method.

The following table summarize the Company's fair value measurements by level at September 30, 2023 for the assets measured at fair value on a recurring basis:

	Level 1	Level 2	Level 3
Derivative liability	$ -	$ -	$ 13,318

The following table summarize the Company's fair value measurements by level at December 31, 2022 for the assets measured at fair value on a recurring basis:

	Level 1	Level 2	Level 3
Derivative liability	$ -	$ -	$ -

Loss per Share

The audited computation of net profit (loss) per share included in the Statements of Operations, represents the net profit (loss) per share that would have been reported had the Company been subject to ASC 260, "Earnings Per Share as a corporation for all periods presented".

Diluted earnings (loss) per share are computed on the basis of the weighted average number of common shares (including common stock subject to redemption) plus dilutive potential common shares outstanding for the reporting period. In periods where losses are reported, the weighted-average number of common stock outstanding excludes common stock equivalents, because their inclusion would be anti-dilutive.

The following potentially dilutive securities were excluded from the calculation of diluted net loss per share because the effects were anti-dilutive based on the application of the treasury stock method and because the Company incurred net losses during the period:

	September 30, 2023	December 31, 2022
Series A convertible preferred stock	10,000,000	10,000,000
Convertible note payable	1,444,184	-
Total potentially dilutive shares	11,444,184	10,000,000

Non-Cash Equity Transactions

Shares of equity instruments issued for non-cash consideration are recorded at the fair value of the consideration received based on the market value of services to be rendered, or at the value of the stock given, considered in reference to contemporaneous cash sale of stock.

Concentrations, Risks, and Uncertainties

Business Risk

Substantial business risks and uncertainties are inherent to an entity, including the potential risk of business failure.

The Company is headquartered and operates in the United States. To date, the Company has generated limited revenues from operations. There can be no assurance that the Company will be able to raise additional capital and failure to do so would have a material adverse effect on the Company's financial position, results of operations and cash flows. Also, the success of the Company's operations is subject to numerous contingencies, some of which are beyond management's control. Currently, these contingencies include general economic conditions, competition, and governmental and political conditions.

Interest rate risk

Financial assets and liabilities do not have material interest rate risk.

Credit risk

The Company is not exposed to credit risk.

Seasonality

The business is not subject to substantial seasonal fluctuations.

Major Suppliers

The Company has not entered into any contracts that obligate it to purchase a minimum quantity or exclusively from any supplier.

Recent Accounting Pronouncements

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

NOTE 4 – ACQUISITION OF ASSETS OF AGILE VEHICLE TECHNOLOGIES LIMITED

On November 22, 2021, as amended March 10, 2023, the Company acquired certain operating assets of Agile Vehicle Technologies Limited (the "Acquisition") ("Agile"). Agile is engaged in the manufacture and assembly of the MAX ATV (all-terrain vehicle) "ATV" product line. Upon the closing of the Acquisition, we received certain operating assets of Agile, consisting of intellectual property and tooling.

The purchase price of the operating assets of Agile was the issuance 1,916,667 shares of common stock, valued at $230,000 (based on the estimated fair value of the stock on the date of issuance). In addition, there is a cash payment of $200,000. The Company accounted for the Acquisition using the acquisition method of accounting in accordance with Rule 11-01 (d) of Regulation S-X and ASC 805-10-55-4. There were no costs of acquisition incurred as a result of the asset purchase.

The estimated fair value of the tangible and intangible assets acquired as of the date of Acquisition was allocated to tooling valued at $430,000. As of September 30, 2023, the Company has not recorded any depreciation on these assets as the Company has not begun to manufacture ATV's. The Company expects to manufacture ATV's in 2024 and will then begin to depreciate these assets.

On March 10, 2023, the Company and Agile amended the terms of the original Asset Purchase Agreement executed between the parties on November 22, 2021, as follows: (i) the total price of the Acquisition is $450,000; (ii) payment of the purchase price would be made by: (1) the delivery of $200,000 in cash, were $25,000 were transferred on October 14, 2021; and $175,000 were transferred on November 26, 2021; (2) $100,000 or 666,667 shares of Common Stock, issued at a price per share of $0.005; and (3) $150,000 or 1,250,000 shares of Common Stock, issued at a price per share of $0.004.

The Company issued to Agile 666,667 shares of Common Stock on April 14, 2022 and 1,250,000 shares of Common Stock on March 10, 2023, for a total of 1,916,667 shares of Common Stock.

NOTE 5 – PROPERTY AND EQUIPMENT

Property and Equipment consisted of the following as of September 30, 2023:

	Estimated Life		September 30, 2023		December 31, 2022
Acquired tooling	5 years	$	430,000	$	430,000
Machinery and equipment	3 years		16,132		8,382
Computer equipment	3 years		7,564		-
Accumulated depreciation			(5,731)		(2,794)
		$	447,965	$	435,588

Depreciation expense was $1,329 and $2,937, and $698 and $2,095, respectively, for the three and nine months ended September 30, 2023 and 2022, respectively, and is classified in general and administrative expenses in the Statements of Operations.

NOTE 6 – INTANGIBLE ASSETS

Intangible assets consisted of the following as of September 30, 2023:

	Estimated Life		September 30, 2023		December 31, 2022
Website	3 years	$	8,563	$	8,563
Accumulated amortization			(4,302)		(2,161)
		$	4,261	$	6,402

Year ending:		Amortization Expense
2023 (remaining 3 months)	$	713
2024		2,755
2025		793
Total amortization	$	4,261

Amortization expense was $714 and $2,141, and $588 and $1,473, respectively, for the three and nine months ended September 30, 2023 and 2022, respectively, and is classified in general and administrative expenses in the Statements of Operations.

NOTE 7 – SHORT-TERM NOTES PAYABLE

The Company borrows funds from third parties from time to time for working capital purposes. On September 22, 2022, the Company borrowed $30,000 with fifty-two weekly repayments of $673 (principal and interest) for a balance due of $0 as of September 30, 2023. The short-term note payable is collateralized by all of the Company’s present and future accounts, Receivables, chattel paper, deposit accounts, personal property, assets and fixtures, general intangibles, instruments, equipment and inventory.

NOTE 8 – SHORT-TERM CONVERTIBLE NOTE PAYABLE

On January 25, 2023; the Company executed a convertible promissory note with Emry Capital (“Emry Note”). The Emry Note carries a principal balance of $18,500 together with an interest rate of eight (8%) per annum and a maturity date of January 25, 2024. All payments due hereunder (to the extent not converted into common stock, $0.001 par value per share) in accordance with the terms of the note agreement shall be made in lawful money of the United States of America. Any amount of principal or interest on the Emry Note which is not paid when due shall bear interest at the rate of twenty two percent (22%) per annum from the due date thereof until the same is paid.

The holder shall have the right from time to time, and at any time during the period beginning on the date which is one hundred eighty (180) days following the date of the Emry Note, to convert all or any part of the outstanding and unpaid principal amount into Common Stock. The conversion price shall equal sixty-five percent (65%) of the average of the two (2) lowest trading prices for the Common Stock during the twelve (12) day trading period ending on the latest complete trading day prior to the conversion date, representing a discount rate of thirty-nine percent (39%). The Emry Note includes customary events of default, including, among other things, payment defaults, covenant breaches, certain representations and warranties, certain events of bankruptcy, liquidation and suspension of the Company’s Common Stock from trading. If such an event of default occurs, the holders of the Emry Note may be entitled to take various actions, which may include the acceleration of amounts due under the Emry Note and accrual of interest as described above.

The Company accounts for an embedded conversion feature as a derivative under ASC 815-10-15-83 and valued separately from the Emry Note at fair value. The embedded conversion feature of the Emry Note is revalued at each subsequent reporting date at fair value and any changes in fair value will result in a gain or loss in those periods. The Company recorded a derivative liability of $13,318 as of September 30, 2023, recorded a debt discount of $4,040 and $10,846 during the three and nine months ended September 30, 2023, respectively, and, recorded a change in the derivative liability of $43,323 and $29,346 during the three and nine months ended September 30, 2023.

NOTE 9 – DEBT TO SHAREHOLDER

In fiscal year 2021, the Company borrowed a total of $345,075 from entities controlled by the Company's CEO for working capital purposes. The promissory notes ("Loans") pays interest at 18% per annum, accruing monthly, and is due and payable on the third anniversary of the Loans. The Loans were issued with an original issue discount of $9,200 from the face value of the Loans. The debts to shareholder of $230,000 are collateralized by all MAX ATV assets including but not limited to associated tooling, blueprints, and intellectual property. The Company has not made the payments on these notes and the notes are now in default. The Company is currently in discussions to restructure the terms of the Loans. As a result, the Loans are reclassified to current liabilities in the balance sheet.

On July 20, 2022, the Company borrowed a total of $45,100 from an entity controlled by the Company's CEO for working capital purposes. The promissory note pays interest at 14% per annum, accruing monthly, and is due and payable on the first anniversary of the note. The Company has not made the payments on this note and the note is now in default. The Company is currently in discussions to restructure the terms of the note. As a result, this note is reclassified to current liabilities in the balance sheet.

Principal payments on promissory debentures are due as follows:

as of December 31,		
2023	$	367,947
	$	367,947

NOTE 10 – STOCKHOLDERS' EQUITY

Preferred Stock

Series A

The Company has 100,000 authorized shares of Series A Convertible Preferred Stock, $0.001 par value, with such rights, preferences and designation and to be issued in such series as determined by the Board of Directors. The Series A Preferred Stock holders are entitled to convert each share of Series A Preferred Stock owned into 100 shares of Common Stock, they are not entitled to dividends, and they have no liquidation preferences. The holder(s) of Series A Preferred Stock have the right to notice of shareholder meetings and to vote with holders of all other classes on the basis of three thousand (3,000) votes for each share of Series A Preferred Stock owned. On March 5, 2021, Mina Mar Corporation entered into a securities purchase agreement pursuant in which it sold its 100,000 shares of preferred stock for $95,000 to Gulf Coast Mercantile, LLC, an entity owned by Andrew Lapp, the Company's CEO. On October 26, 2021, Gerald Mounger, the Company's director, acquired 49,000 shares of Series A Preferred Stock from Andrew Lapp. There were 100,000 and 100,000 shares of Series A Preferred Stock outstanding as of September 30, 2023 and December 31, 2022, respectively.

Common Stock

On March 27, 2023, the Board of Directors approved a 30 for 1 reverse stock split. The Financial Industry Regulatory Authority ("FINRA") approved the stock split effective October 25, 2023. All shares and per share amounts are retroactively adjusted to reflect the 30 for 1 reverse stock split.

On September 8, 2023, the Company issued 83,333 common shares to a third party, valued at $45,000 (based on the estimated fair value of the stock on the date of grant), vesting immediately, for advisory services.

During the nine months ended September 30, 2023, the Company offered and sold 625,000 common shares at a price of $0.12 per share and 5,000,000 Common Shares at a price of $0.06 per share totaling $375,000 to accredited investors.

As of December 31, 2022, the Company had not issued an aggregate of 1,666,667 common shares to Mr. Lapp, CEO, Mr. Reich, President, and Mr. Mounger, Board member valued at $350,000 (based on the estimated fair value of the stock on the date of grant). These shares were issued during the nine months ended September 30, 2023.

In March 2023, the Company issued 8,333 common shares to a third party, valued at $1,075 (based on the estimated fair value of the stock on the date of grant), vesting immediately, for research and development.

In March 2023, the Company issued 41,667 common shares to Mr. Reich, President valued at $8,750 (based on the estimated fair value of the stock on the date of grant), vesting immediately, for services.

On February 7, 2023, the Company issued a total of 166,667 restricted common shares to a member of its Advisory Board, valued at $45,000 (based on the estimated fair value of the stock on the date of grant), vesting immediately, for services.

On January 3, 2023, the Company issued a total of 4,167 restricted common shares to a third party, valued at $1,062 (based on the estimated fair value of the stock on the date of grant) for services to be rendered in 2023.

In February 2022, the Company initiated a private offering to sell up to 2,500,000 common shares at a price of $0.12 per share to accredited investors. During the year ended December 31, 2022 the Company sold 1,608,333 shares of common stock totaling $193,000, including 125,000 common shares totaling $15,000 to Mr. Galen Reich, the Company's President, Treasurer, and Secretary.

NOTE 11 – RELATED PARTY TRANSACTIONS

Other than as disclosed in Notes 9, 10, 12, and 14, there have not been any transaction entered into or been a participant in which a related person had or will have a direct or indirect material interest.

Employment Contracts

On January 1, 2023, the Company entered into an employment agreement with Mr. Andrew Lapp, the Company's CEO, effective January 1, 2022. The employment agreement provides for the issuance of 1,041,667 shares of the Company's common stock that vest immediately and an annual base salary of $125,000 plus a discretionary bonus as determined by the Board of Directors. Mr. Lapp's employment also provides for medical insurance, disability benefits and paid vacation in accordance with the Company's policies. As of September 30, 2023, the Company has recorded a balance due of $83,333 to Mr. Lapp under accrued compensation in the accompanying Balance sheets as of September 30, 2023.

On March 1, 2022, the Company entered into a Business Consulting Agreement with Mr. Galen Reich, the Company's President, Treasurer, and Secretary. The Business Consulting Agreement terminates February 26, 2027. Under this Business Consulting Agreement, Mr. Reich will be paid $11,333 per month and will be entitled to receive a restricted stock award of 1,250,000 shares of the Company's common stock that vest over a five-year period, with 20% of the shares vesting at the first anniversary of the grant date and the remaining 80% vesting each year in equal installments over the four years thereafter. As of September 30, 2023, the Company has recorded a balance due of $34,500 to Mr. Reich under accrued compensation in the accompanying Balance sheets as of September 30, 2023.

Advances from Shareholder

The Company borrows funds from the Company's Director for working capital purposes from time to time. The Company received advances of $2,500 and made repayments of $2,500 through November 4, 2022. As of September 30, 2023, the Company has a no balance due. Advances are non-interest bearing and due on demand.

NOTE 12 – OPERATING LEASE

Effective October 1, 2021, the Company entered into a 12-month lease for its corporate offices located at 6321 Porter Road, Suite 7, Sarasota, Florida 34240. The lessor is controlled by Mr. Lapp, the Company's CEO. The corporate office is leased in installments of approximately $650 per month. The lease was renewed for an additional 12 months beginning October 1, 2022 with monthly payments of $700. The lease was not renewed subsequent to September 30, 2023.

Effective September 1, 2023, the Company entered into a 36-month lease for its headquarters and manufacturing facility located at 1936 59th Ter E, Bradenton, Florida. This facility is leased in monthly installments of approximately $8,000 plus

Florida Sales Tax. The monthly rent shall be increased by five percent (5%) per annum each succeeding lease year. Effective September 1, 2023, the Company entered into a month-to-month sublease arrangement with a related party whereby the sublessee is to pay a monthly rent of $1,700.

The components of lease expense and supplemental cash flow information related to leases for the period are as follows:

In accordance with ASC 842, the components of lease expense were as follows:

	Nine Months ended September 30,		**Three Months ended September 30,**	
	2023	***2022***	***2023***	***2022***
Operating lease expense	$ 8,407	$ -	$ 8,407	$ -
Short term lease cost	$ 11,010	$ 7,800	$ 6,560	$ 1,950
Total lease expense	$ 19,417	$ 7,800	$ 14,967	$ 1,950
Less: Rental income through sub-lease	$ (3,400)	$ -	$ (3,400)	$ -
Net lease expense	$ 16,017	$ 7,800	$ 11,567	$ 1,950

In accordance with ASC 842, other information related to leases was as follows:

Nine Months ended September 30,	***2023***	***2022***
Operating cash flows from operating leases	$ 8,000	$ -
Cash paid for amounts included in the measurement of lease liabilities	$ 8,000	$ -
Weighted-average remaining lease term—operating leases	2.92 years	-
Weighted-average discount rate—operating leases	10%	-%

In accordance with ASC 842, maturities of operating lease liabilities as of September 30, 2023 were as follows:

Year ending:	**Operating Lease**
2023 (remaining 3 months)	$ 24,000
2024	97,600
2025	102,480
2026	70,560
Total undiscounted cash flows	$ 294,640
Reconciliation of lease liabilities:	
Weighted-average remaining lease terms	2.92 years
Weighted-average discount rate	10%
Present values	$ 201,459
Lease liabilities—current	74,343
Lease liabilities—long-term	179,513
Lease liabilities—total	$ 253,855
Difference between undiscounted and discounted cash flows	$ 40,785

Operating lease cost was $8,407 and $8,407, and $0 and $0, respectively, for the three and nine months ended September 30, 2023 and 2022, respectively.

The accompanying notes are an integral part of these unaudited condensed financial statements

NOTE 13 – EARNINGS PER SHARE

FASB ASC Topic 260, *Earnings Per Share*, requires a reconciliation of the numerator and denominator of the basic and diluted earnings (loss) per share (EPS) computations.

Basic earnings (loss) per share are computed by dividing net earnings available to common stockholders by the weighted-average number of common shares outstanding during the period. Diluted earnings (loss) per share is computed similar to basic earnings per share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. In periods where losses are reported, the weighted-average number of common stock outstanding excludes common stock equivalents, because their inclusion would be anti-dilutive.

The following potentially dilutive securities were excluded from the calculation of diluted net loss per share because the effects were anti-dilutive based on the application of the treasury stock method and because the Company incurred net losses during the period:

	September 30, 2023	December 31, 2022
Series A convertible preferred stock	10,000,000	10,000,000
Convertible note payable	1,444,184	-
Total potentially dilutive shares	11,444,184	10,000,000

The following table sets forth the computation of basic and diluted net income per share:

	Nine Months Ended September 30,		Three Months Ended September 30,	
	2023	2022	2023	2022
Net loss attributable to the common stockholders	$ (486,686)	$ (379,276)	$ (127,541)	$ (52,978)
Basic weighted average outstanding shares of common stock	16,727,287	11,827,836	20,304,861	12,064,100
Diluted weighted average common stock and common stock equivalents	16,727,287	11,827,836	20,304,861	12,064,100
Loss per share:				
Basic and diluted	$ (0.03)	$ (0.03)	$ (0.01)	$ (0.00)

NOTE 14 – COMMITMENTS AND CONTINGENCIES

Legal

From time to time, various lawsuits and legal proceedings may arise in the ordinary course of business. However, litigation is subject to inherent uncertainties and an adverse result in these or other matters may arise from time to time that may harm the Company’s business. The Company is currently not aware of any legal proceedings or claims that it believes will have a material adverse effect on its business, financial condition or operating results.

Board of Directors Compensation

On January 1, 2023, the Company’s Board of Directors appointed Mr. Gerald Mounger as a member of the Board of Directors, effective January 1, 2022. The agreement provides for the issuance of 416,667 shares of the Company’s common stock that vest immediately and an annual retainer of $25,000 beginning on January 1, 2023. As of September 30, 2023, the Company has recorded a balance due of $25,000 to Mr. Mounger under accrued compensation in the accompanying Balance sheets as of September 30, 2023.

NOTE 15 – SUBSEQUENT EVENTS

The Company evaluated all events or transactions that occurred after September 30, 2023 up through the date the financial statements were available to be issued. During this period, the Company did not have any material recognizable subsequent events required to be disclosed as of and for the period ended September 30, 2023, except the following:

Convertible Loan Agreement

On November 11, 2023; the Company executed a convertible loan agreement with a third-party natural person ("Convertible Loan"). The Convertible Loan carries a principal balance of $100,000 together with an interest rate of eighteen (18%) per annum, compounded monthly, and a maturity date of November 11, 2024. The conversion price for the principal in connection with voluntary conversions by the holder of the convertible note is $0.06 per share, subject to adjustment such that should the Company issue and sell shares of its equity securities to investors in a significant financing for gross proceeds of at least $500,000, then the outstanding principal and any accrued but unpaid interest under this Note (limited to a total of $150,000) shall be, at the option of the holder, convertible in whole into such equity securities on the same terms and subject to the same conditions as are applicable in such significant financing and at a conversion price equal to the lowest price per share paid by the investors purchasing the equity securities in such significant financing.