

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **Mobile Lads Corp**

2616 Willow Wren Drive, North Las Vegas, NV 89084

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1-905-829-5000

www.mobilelads.com

ir@mobilelads.com

SIC Code - 5731

## **Quarterly Report**

**For the period ending September 30, 2023 (the "Reporting Period")**

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

368,994,884 as of September 30, 2023

368,994,884 as of December 31, 2022

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

### **Change in Control**

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

### **1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Mobile Lads, Corp.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

March 26, 2013 – Nevada. - Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

2616 Willow Wren Drive, North Las Vegas, NV 89084

The address(es) of the issuer's principal place of business:

☐ Check if principal executive office and principal place of business are the same address:

1-2857 Sherwood Heights Drive, Oakville ON L6J7J9, Canada

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

\_\_\_\_\_

## 2) Security Information

### Transfer Agent

Name: Transfer Online  
Phone: 503-227-2950  
Email: info@transferonline.com  
Address: 512 SE Salmon St., Portland, OR 97214

### Publicly Quoted or Traded Securities:

*The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.*

Trading symbol:	<u>MOBO</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>60739T207</u>
Par or stated value:	<u>\$0.00001</u>

Total shares authorized:	<u>950,000,000</u>	<u>as of date: September 30, 2023</u>
Total shares outstanding:	<u>368,994,884</u>	<u>as of date: September 30, 2023</u>
Total number of shareholders of record:	<u>93</u>	<u>as of date: September 30, 2023</u>

*All additional class(es) of publicly quoted or traded securities (if any):*

Trading symbol:	_____
Exact title and class of securities outstanding:	_____
CUSIP:	_____
Par or stated value:	_____
Total shares authorized:	_____ as of date: _____
Total shares outstanding:	_____ as of date: _____
Total number of shareholders of record:	_____ as of date: _____

**Other classes of authorized or outstanding equity securities:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

Exact title and class of the security:	<u>Preferred stock</u>	
CUSIP (if applicable):	_____	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>9,000,000</u>	<u>as of date: September 30, 2023</u>
Total shares outstanding (if applicable):	<u>0</u>	<u>as of date: September 30, 2023</u>
Total number of shareholders of record (if applicable):	_____	<u>as of date: _____</u>

Exact title and class of the security:	<u>Series A Preferred stock</u>	
CUSIP (if applicable):	_____	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>1,000,000</u>	<u>as of date: September 30, 2023</u>
Total shares outstanding (if applicable):	<u>1,000,000</u>	<u>as of date: September 30, 2023</u>
Total number of shareholders of record (if applicable):	<u>1</u>	<u>as of date: September 30, 2023</u>

**Security Description:**

*The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:*

**1. For common equity, describe any dividend, voting and preemption rights.**

One vote per share, no other rights or privileges.

**2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

Each share of Series A Preferred Stock entitles the holder thereof to one thousand votes per share on all matters to be voted on by the holders of the Company's common stock and is not convertible into any shares of the Company's common stock. With respect to rights on liquidation, dissolution or winding up, shares of Series A Preferred Stock rank on a parity with the Company's common stock.

3. Describe any other material rights of common or preferred stockholders.

\_\_\_\_\_

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

\_\_\_\_\_

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>December 31, 2020</u> Common: <u>445,107,955</u> Preferred: <u>1,000,000</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
10/25/2021	<u>New</u>	4,000,000	<u>Common</u>	<u>0.10</u>	<u>No</u>	Howie Fialkov	<u>Debt Conversion</u>	Restricted	<u>Rule 144</u>
10/12/2021	<u>Cancelled</u>	(48,850,000)	<u>Common</u>	<u>N/A</u>	<u>N/A</u>	Cancelled	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
12/16/2021	<u>New</u>	3,000,000	<u>Common</u>	<u>0.05</u>	<u>Yes</u>	Jeff Howard	<u>Cash</u>	Restricted	<u>Rule 144</u>
12/16/2021	<u>New</u>	3,000,000	<u>Common</u>	<u>0.085</u>	<u>No</u>	Jeff Howard	<u>Consulting services</u>	Restricted	<u>Rule 144</u>
12/16/2021	<u>New</u>	2,000,000	<u>Common</u>	<u>0.05</u>	<u>Yes</u>	Michael Corrado	<u>Cash</u>	Restricted	<u>Rule 144</u>

2/14/2022	<u>New</u>	156,000	<u>Common</u>	<u>0.05</u>	<u>Yes</u>	Kelli Matous	<u>Cash</u>	Restricted	<u>Rule 144</u>
2/16/2022	<u>New</u>	1,051,680	<u>Common</u>	<u>0.05</u>	<u>Yes</u>	Arthur Naregatsian	<u>Cash</u>	Restricted	<u>Rule 144</u>
3/31/2022	<u>New</u>	156,249	<u>Common</u>	<u>0.05</u>	<u>Yes</u>	James Cameron Young	<u>Cash</u>	Restricted	<u>Rule 144</u>
4/1/2022	<u>New</u>	10,000,000	<u>Common</u>	<u>0.0100</u>	<u>Yes</u>	John Lynch	<u>Debt Conversion</u>	Restricted	<u>Rule 144</u>
4/1/2022	<u>New</u>	10,000,000	<u>Common</u>	<u>0.0157</u>	<u>Yes</u>	Christopher Pay	<u>Debt Conversion</u>	Restricted	<u>Rule 144</u>
4/1/2022	<u>New</u>	10,000,000	<u>Common</u>	<u>0.0487</u>	<u>Yes</u>	Michael Paul	<u>Debt Conversion</u>	Restricted	<u>Rule 144</u>
4/1/2022	<u>New</u>	10,000,000	<u>Common</u>	<u>0.0981</u>	<u>No</u>	Stephan Katmarian	<u>Debt Conversion</u>	Restricted	<u>Rule 144</u>
4/1/2022	<u>New</u>	8,000,000	<u>Common</u>	<u>0.0816</u>	<u>No</u>	Alpha Pang	<u>Debt Conversion</u>	Restricted	<u>Rule 144</u>
4/1/2022	<u>New</u>	8,500,000	<u>Common</u>	<u>0.0652</u>	<u>Yes</u>	Dane Walton	<u>Debt Conversion</u>	Restricted	<u>Rule 144</u>
4/1/2022	<u>New</u>	2,000,000	<u>Common</u>	<u>0.0649</u>	<u>Yes</u>	Girmay Fesshaye	<u>Debt Conversion</u>	Restricted	<u>Rule 144</u>
4/1/2022	<u>New</u>	7,000,000	<u>Common</u>	<u>0.0657</u>	<u>Yes</u>	Robert Zuk	<u>Debt Conversion</u>	Restricted	<u>Rule 144</u>
5/2/2022	<u>New</u>	273,000	<u>Common</u>	<u>0.05</u>	<u>Yes</u>	Donald Tyler Watson	<u>Cash</u>	Restricted	<u>Rule 144</u>
5/5/2022	<u>New</u>	200,000	<u>Common</u>	<u>0.05</u>	<u>Yes</u>	Chris Doris	<u>Cash</u>	Restricted	<u>Rule 144</u>
5/20/2022	<u>New</u>	200,000	<u>Common</u>	<u>0.05</u>	<u>Yes</u>	Murry Good	<u>Cash</u>	Restricted	<u>Rule 144</u>
5/20/2022	<u>New</u>	200,000	<u>Common</u>	<u>0.05</u>	<u>Yes</u>	Gaston Drapeau	<u>Cash</u>	Restricted	<u>Rule 144</u>
7/7/2022	<u>Cancelled</u>	<u>(100,000,000)</u>	<u>Common</u>	<u>n/a</u>	<u>n/a</u>	Michael Paul	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
10/1/2022	<u>Cancelled</u>	<u>(7,000,000)</u>	<u>Common</u>	<u>n/a</u>	<u>n/a</u>		<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
Shares Outstanding on Date of This Report:									
<u>Ending Balance</u>									
Date <u>September 30, 2023</u>									
Common: <u>368,994,884</u>									
Preferred: <u>1,000,000</u>									

**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

## B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. <small>*You must disclose the control person(s) for any entities listed.</small>	Reason for Issuance (e.g. Loan, Services, etc.)
various	\$181,430	Revolving	N/A	Open	N/A	The Hampton Group Ltd – Penelope Mathieson	Loan
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

## 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations.  
(Please ensure that these descriptions are updated on the Company's Profile on [www.otcmarkets.com](http://www.otcmarkets.com)).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Our business is the creation, packaging and selling of mobile phone products and applications in innovative, market sensitive ways. Mobile Lads Corp., through its distribution partners and via direct selling, is taking its line of Smart Phones and Smart Phone Bundled products to cost sensitive markets in particular. The company's Instant Access Mobile product allows the consumer to access leading edge Smart Phones bundled with credit card and e-wallet applications without a formal credit check.

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers' principal products or services.

See above.

## 5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases 3,200 s.f. of office space for \$4,500 per month

## 6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Michael Anthony Paul</u>	<u>Director - President &amp; CEO</u>	<u>Mississauga, ON, Canada</u>	<u>10,000,000</u>	<u>common</u>	<u>2.71%</u>	_____
<u>Michael Anthony Paul</u>	<u>Director - President &amp; CEO</u>	<u>Mississauga, ON, Canada</u>	<u>1,000,000</u>	<u>Series A Preferred</u>	<u>100%</u>	_____
<u>Alpha Pang</u>	<u>Director - Chief Financial Officer</u>	<u>Toronto, ON, Canada</u>	<u>9,000,000</u>	<u>common</u>	<u>2.44%</u>	_____
<u>14330471 Canada Inc. - Michael Katmarian</u>	<u>&gt; 5% owner</u>	<u>Oakville, ON, Canada</u>	<u>32,400,000</u>	<u>common</u>	<u>8.78%</u>	_____
<u>Rodale Construction Inc. - Michael Katmarian</u>	<u>&gt; 5% owner</u>	<u>Oakville, ON, Canada</u>	<u>20,000,000</u>	<u>common</u>	<u>5.42%</u>	_____

## 7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## **8) Third Party Service Providers**

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Byron Thomas  
Firm: Law Offices of Byron Thomas  
Address 1: 104-3275 S. Jones Blvd Street  
Address 2: Las Vegas, NV 89146  
Phone: 702-747-3103  
Email: byronthomaslaw@gmail.com

Accountant or Auditor

Name: Jennifer Crofoot, CPA  
Firm: Fruci & Associates II, PLLC  
Address 1: 802 N. Washington St.  
Address 2: Spokane, WA 99201  
Phone: 509-624-9223  
Email: jennifer\_crofoot@fruci.com



## Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## **9) Financial Statements**

A. The following financial statements were prepared in accordance with:

- ☐ IFRS  
☒ U.S. GAAP

B. The following financial statements were prepared by (name of individual)<sup>2</sup>:

Name: **Rachel Boulds**  
Title: **CPA**  
Relationship to Issuer: **Service Provider**

Describe the qualifications of the person or persons who prepared the financial statements: **Licensed CPA in the State of Utah.**

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

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<sup>2</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Michael Anthony Paul certify that:

1. I have reviewed this Disclosure Statement for Mobile Lads Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 17, 2023

/s/ Michael Anthony Paul

### *Principal Financial Officer:*

I, Alpha Pang certify that:

1. I have reviewed this Disclosure Statement for Mobile Lads Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 17, 2023

/s/ Alpha Pang

**MOBILE LADS CORP**  
**FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**  
**(Unaudited)**

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**MOBILE LADS CORP**  
**BALANCE SHEETS**  
(Unaudited)

<u>ASSETS</u>	September 30, 2023	December 31, 2022
Current Assets:		
Cash	\$ —	\$ 52
Total current assets	—	52
Total Assets	<u>\$ —</u>	<u>\$ 52</u>
<b><u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u></b>		
Current Liabilities:		
Accounts payable	\$ 592,046	\$ 444,427
Accounts payable - related party	98,952	99,192
Accruals	26,358	24,208
Accrued salary	468,386	261,386
Loans payable	479,690	480,171
Loans payable - related party	4,791	4,113
Total Current Liabilities	<u>1,670,223</u>	<u>1,313,497</u>
Total Liabilities	<u>1,670,223</u>	<u>1,313,497</u>
Commitments and contingencies	—	—
Stockholders' Deficit:		
Preferred stock, par value \$0.00001; 9,000,000 shares authorized, no shares issued and outstanding	—	—
Preferred stock, Series A, par value \$0.00001; 1,000,000 shares authorized, 1,000,000 shares issued and outstanding	10	10
Common stock, par value \$0.00001; 950,000,000 shares authorized, 368,994,884 shares issued and outstanding	3,740	3,740
Additional paid in capital	11,421,312	11,421,312
Common stock to be issued	772	772
Accumulated deficit	(13,096,057)	(12,739,279)
Total Stockholders' Deficit	<u>(1,670,223)</u>	<u>(1,313,445)</u>
Total Liabilities and Stockholders' Deficit	<u>\$ —</u>	<u>\$ 52</u>

*The accompanying notes are an integral part of these unaudited financial statements.*

**MOBILE LADS CORP**  
**STATEMENTS OF OPERATIONS**  
**(Unaudited)**

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2023	2022	2023	2022
Operating Expenses:				
Management fee	\$ 69,000	\$ 66,000	\$ 207,000	\$ 264,000
Consulting	30,000	(20,000)	90,000	43,844
Professional fees	800	1,346	17,100	10,745
General and administrative	10,338	3,243	42,678	70,616
Total operating expenses	110,138	50,589	356,778	389,205
Loss from operations	(110,138)	(50,589)	(356,778)	(389,205)
Other income (expense)				
Gain on extinguishment of debt	—	46,503	—	222,378
Loss on debt conversion	—	—	—	(1,959,172)
Loss on debt settlement	—	—	—	(23,621)
Total other income (expense)	—	46,503	—	(1,760,415)
Net Loss	\$ (110,138)	\$ (4,086)	\$ (356,778)	\$ (2,149,620)
Net loss per share, basic and diluted	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.01)
Weighted average shares outstanding, basic and diluted	368,994,884	383,603,580	368,994,884	415,572,701

*The accompanying notes are an integral part of these unaudited financial statements.*

**MOBILE LADS CORP**  
**STATEMENTS OF CHANGES TO STOCKHOLDERS' DEFICIT**  
**FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2023 and 2022**  
**(Unaudited)**

	Series A Preferred Stock		Common Stock		Additional	Common Stock	Accumulated	Total
	Shares	Amount	Shares	Amount	Paid in Capital	to be Issued	Deficit	Stockholders' Deficit
Balance at December 31, 2022	1,000,000	\$ 10	368,994,884	\$ 3,740	\$ 11,421,312	\$ 772	\$ (12,739,279)	\$ (1,313,445)
Net loss	—	—	—	—	—	—	(133,912)	(133,912)
Balance at March 31, 2023	1,000,000	10	368,994,884	3,740	11,421,312	772	(12,873,191)	(1,447,357)
Net loss	—	—	—	—	—	—	(112,728)	(112,728)
Balance at June 30, 2023	1,000,000	10	368,994,884	3,740	11,421,312	772	(12,985,919)	(1,560,085)
Net loss	—	—	—	—	—	—	(110,138)	(110,138)
Balance at September 30, 2023	<u>1,000,000</u>	<u>\$ 10</u>	<u>368,994,884</u>	<u>\$ 3,740</u>	<u>\$ 11,421,312</u>	<u>\$ 772</u>	<u>\$ (13,096,057)</u>	<u>\$ (1,670,223)</u>

	Series A Preferred		Common Stock		Additional	Common Stock	Accumulated	Total
	Shares	Amount	Shares	Amount	Paid in Capital	To be Issued	Deficit	Stockholders' Deficit
Balance at December 31, 2020	1,000,000	\$ 10	408,257,955	\$ 4,083	\$ 6,328,868	\$ —	\$ (10,749,355)	\$ (4,416,394)
Shares sold for cash	—	—	—	—	—	71,527	—	71,527
Net loss	—	—	—	—	—	—	(201,803)	(201,803)
Balance at March 31, 2022	1,000,000	10	408,257,955	4,083	6,328,868	71,527	(10,951,158)	(4,546,670)
Shares sold for cash	—	—	2,236,929	22	115,152	(70,755)	—	44,419
Conversion of debt – related party	—	—	28,000,000	280	2,266,949	—	—	2,267,229
Conversion of debt	—	—	37,500,000	375	3,037,125	—	—	3,037,500
Net loss	—	—	—	—	—	—	(1,943,731)	(1,943,731)
Balance at June 30, 2022	1,000,000	10	475,994,884	4,760	11,748,094	772	(12,894,889)	(1,141,253)
Shares cancelled - related party	—	—	(100,000,000)	(1,000)	1,772	—	—	772
Net loss	—	—	—	—	—	—	(4,086)	(4,086)
Balance at September 30, 2022	<u>1,000,000</u>	<u>\$ 10</u>	<u>375,994,884</u>	<u>\$ 3,760</u>	<u>\$ 11,749,866</u>	<u>\$ 772</u>	<u>\$ (12,898,975)</u>	<u>\$ (1,144,567)</u>

*The accompanying notes are an integral part of these unaudited financial statements.*

**MOBILE LADS CORP**  
**STATEMENTS OF CASH FLOWS**  
**(Unaudited)**

	For the Nine Months Ended September 30,	
	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net loss	\$ (356,778)	\$ (2,149,620)
Adjustments to reconcile net loss to net cash used in operating activities:		
Gain on extinguishment of debt	—	(222,378)
Loss on debt conversion	—	1,959,172
Loss on debt settlement	—	23,621
Changes in Operating Assets and Liabilities:		
Accounts payable	147,619	(167,626)
Accounts payable – related party	(240)	334,415
Accrued salary	207,000	123,386
Accruals	2,150	—
Net Cash Used in Operating Activities	(249)	(99,030)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	—	—
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Proceeds from sale of common stock	—	115,946
Proceeds (payments) - related parties	678	(63,170)
(Payments) proceeds on loans payable	(481)	44,276
Net Cash Provided by Financing Activities	197	97,052
Net change in cash	(52)	(1,978)
Cash, beginning of period	52	5,579
Cash, end of period	\$ —	\$ 3,601
<b>Cash paid during the period for:</b>		
Interest paid	\$ —	\$ —
Income taxes paid	\$ —	\$ —

*The accompanying notes are an integral part of these unaudited financial statements.*

**MOBILE LADS CORP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**  
**(Unaudited)**

**NOTE 1 – ORGANIZATION AND NATURE OF BUSINESS**

Mobile Lads Corp.) (“the Company”, “Mobile”) was incorporated under the laws of the State of Nevada, U.S. on March 26, 2013. Our business is focused on marketing products and services using short message service (SMS) technology. SMS technology involves sending marketing offers through cell phones that target specific audiences at the last minute.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*Basis of Presentation*

These unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“US GAAP”) and the rules and regulations of the Securities and Exchange Commission (“SEC”). These financial statements and the notes attached hereto should be read in conjunction with the financial statements and notes included in the Company’s financial statements for the year ended December 31, 2022. In the opinion of the Company, all adjustments, including normal recurring adjustments necessary to present fairly the financial position of the Company as of September 30, 2023, and the results of its operations and cash flows for the nine months then ended have been included. The results of operations for the interim period are not necessarily indicative of the results for the full year ending December 31, 2023.

*Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

*Concentrations of Credit Risk*

We maintain our cash in bank deposit accounts, the balances of which at times may exceed federally insured limits. We continually monitor our banking relationships and consequently have not experienced any losses in our accounts. We believe we are not exposed to any significant credit risk on cash.

*Recently Adopted Accounting Pronouncements*

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the unaudited financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

**NOTE 3 – GOING CONCERN**

The accompanying unaudited financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the continuity of operations, realization of assets, and liquidation of liabilities in the normal course of business. As reflected in the accompanying financial statements, the Company has no revenue and has an accumulated deficit. These factors among others raise substantial doubt about the Company’s ability to continue as a going concern.

While the Company is attempting to commence operations and generate revenues, the Company’s cash position may not be significant enough to support the Company’s daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company’s ability to further implement its business plan and generate revenues. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.



#### **NOTE 4 - LOANS PAYABLE**

Various other persons and entities have loaned funds to the Company to cover certain operating expenses. As of September 30, 2023 and December 31, 2022, the balance on these loans total \$431,724 and \$432,205, respectively.

In April 2020 and August 2021, the Company received \$40,000 (CDN) and \$20,000 (CDN), respectively, for Canada Emergency Business Account loans (CEBA). As of September 30, 2023 the balance due for the CEBA loans is \$47,966 US\$. The repayment deadline for CEBA loans to qualify for partial loan forgiveness of up to 33% is being extended from December 31, 2023, to January 18, 2024.

#### **NOTE 5 – PREFERRED STOCK**

On January 14, 2016, the Company created a new class of 10,000,000 shares of preferred stock, par value \$0.00001.

On January 20, 2015, the Company filed a Certificate of Designation of Series A Preferred Stock with the Nevada Secretary of State designating 1,000,000 of the Company's previously authorized preferred stock. Each share of Series A Preferred Stock entitles the holder thereof to one thousand votes per share on all matters to be voted on by the holders of the Company's common stock and is not convertible into any shares of the Company's common stock. With respect to rights on liquidation, dissolution or winding up, shares of Series A Preferred Stock rank on a parity with the Company's common stock.

#### **NOTE 6 – RELATED PARTY TRANSACTIONS**

##### Accounts Payable

As of September 30, 2023 and December 31, 2022, the Company owed Alpha Pang, CFO \$400 and \$400 of accounts payable.

As of September 30, 2023 and December 31, 2022, the Company owed Michael Paul, CEO \$98,552 and \$98,552 of accounts payable for reimbursement of expenses paid on the Company's behalf.

##### Accrued Compensation

As of September 30, 2023 and December 31, 2022, the Company owed Mr. Pang \$165,400 and \$93,000 of accrued compensation.

As of September 30, 2023 and December 31, 2022, the Company owed Mr. Paul \$303,386 and \$168,386 of accrued compensation.

##### Loans Payable

As of September 30, 2023 and December 31, 2022, the Company owed Mr. Paul and a Company owned by Mr. Paul a total of \$4,791 and \$4,113, respectively.

#### **NOTE 7 – SUBSEQUENT EVENTS**

In accordance with SFAS 165 (ASC 855-10) management has performed an evaluation of subsequent events through the date that the unaudited financial statements were issued and has determined that it does not have any material subsequent events to disclose in these financial statements.