

**BaASTRA VEDA CORPORATION**

A Wyoming Corporation

12361 East Cornell Ave  
Aurora, Colorado 80014  
Telephone: (702) 550-8161

Corporate Website: [www.astra-veda.com](http://www.astra-veda.com)  
Corporate Email: [compliance@astra-veda.com](mailto:compliance@astra-veda.com)  
SIC: 7389 – Business Services

**QUARTERLY REPORT**  
**For the Period Ending: September 30, 2023**  
(the “Reporting Period”)

As of September 30, 2023, the number of shares outstanding of our Common Stock was: 5,849,230,600

As of December 31, 2022, the number of shares outstanding of our Common Stock was: 5,849,230,600

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Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:  No:

*Shell Status*

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes:  No:

Indicate by check mark whether a Change in Control<sup>(1)</sup> of the company has occurred over this reporting period:

Yes:  No:

<sup>(1)</sup> “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;
- (iii) A change in the composition of the Board occurring within a two (2) year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

- Astra Veda Corporation – June 24, 2019 – 12361 East Cornell Ave., Aurora, Colorado 80014
- WorldFlix, Inc. – February 26, 2016 - 777 E. Tahquitz Canyon Way Suite 200-141, Palm Springs, CA 92262
- App Farm, Inc. – February 23, 2015 - 777 E. Tahquitz Canyon Way Suite 200-141, Palm Springs, CA 92262
- WorldFlix, Inc. – December 22, 2006 – 639 S. Springs Street Loft C, Los Angeles, CA 90014

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

December 22, 2006 – Nevada – Inactive

June 4, 2019 – Wyoming - Active

The issuer was incorporated in the State of Nevada on or about December 22, 2006, as WorldFlix, Inc. On or about February 23, 2015, the issuer changed its name to App Farm, Inc. On or about February 26, 2016, the issuer changed its name to WorldFlix, Inc. On June 4, 2019, the issuer changed the state of incorporation to Wyoming. On June 24, 2019, the issuer changed its name to Astra Veda Corporation. On July 27, 2021, FINRA approved the name change and symbol change of the issuer to Astra Veda Corporation (ASTA).

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None.

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None.

The address(es) of the issuer's principal executive office: 12361 East Cornell Ave. Aurora, CO 80014

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:  No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

Not applicable.

## 2) Security Information

Trading symbol:	ASTA
Exact title and class of securities outstanding:	Common Stock
CUSIP:	046342 101
Par or stated value:	0.00001
Total shares authorized:	8,472,000,000 as of date: September 30, 2023
Total shares outstanding:	5,849,230,600 as of date: September 30, 2023
Number of shares in the Public Float <sup>(2)</sup> :	5,797,750,771 as of date: September 30, 2023
Total number of shareholders of record:	120 as of date: September 30, 2023

### *Additional class of securities (if any):*

Trading symbol:	ASTA
Exact title and class of securities outstanding:	Preferred Stock Series A (PFD CL A)
CUSIP:	046342 200
Par or stated value:	\$0.00001
Total shares authorized:	4 as of date: September 30, 2023
Total shares outstanding:	4 as of date: September 30, 2023

Trading symbol:	ASTA
Exact title and class of securities outstanding:	Preferred Stock Series B (PFD CL B)
CUSIP:	046342 309
Par or stated value:	\$0.00001
Total shares authorized:	15,000 as of date: September 30, 2023
Total shares outstanding:	13,862 as of date: September 30, 2023

Trading symbol:	ASTA
Exact title and class of securities outstanding:	Preferred Stock Series F (PFD CL F)
CUSIP:	046342 408

Par or stated value:	\$0.00001
Total shares authorized:	4,000,000 as of date: September 30, 2023
Total shares outstanding:	2,783,333 as of date: September 30, 2023

*Other classes of authorized or outstanding equity securities:*

None

*Security Description:*

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

**1. For common equity, describe any dividend, voting and preemption rights.**

- Voting Rights: the holders of the issued and outstanding shares of Common Stock shall be entitled to one vote for each share of Common Stock. No holder of shares of Common Stock shall have the right to cumulate votes.
- Liquidation Rights: In the event of liquidation, dissolution, or winding up of the affairs of the Corporation, where voluntary or involuntary, subject to the prior rights of the holders of Preferred Stock to share ratably in the Corporation's asset, the Common Stock and any shares of Preferred Stock which are not entitled to any preference in liquidation share equally and ratably in the Corporation's asset available for distribution after giving effect to any liquidation preference of any shares of Preferred Stock. A merger, conversion, exchange, or consolidation of the Corporation with or into any other person or sale or transfer of all or any part of the assets of the Corporation (which shall not in fact result in the liquidation of the Corporation and the distribution of assets to stockholders) shall not be deemed to be a voluntary or involuntary liquidation, dissolution, or winding up of the affairs of the Corporation.
- No Conversion, Redemption, or Preemptive Rights. The holders of Common Stock shall not have any conversion, redemption, or preemptive rights.

**2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

- Series A Preferred Stock
  - Conversion Rights: Shares of Series A Preferred Stock shall not be convertible into common stock of the Corporation, nor any other class of common or preferred shares of the Corporation.
- Series B Preferred Stock
  - Dividends. The holders of Series B Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion.
  - Liquidation Rights. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, before any distribution or payment shall be made to the holders of any stock ranking junior to the Series B Preferred Stock, the holders of the Series B Preferred Stock shall be entitled to be paid out of the assets of the Corporation an amount equal to \$1.00 per share or, in the event of an aggregate subscription by a single subscriber for Series B Preferred Stock in excess of \$100,000, \$0.997 per share (as adjusted for any stock dividends, combinations, splits, recapitalizations and the like with respect to such shares) (the "Preference Value"), plus all declared but unpaid dividends, for each share of Series B Preferred Stock held by them. After the payment of the full applicable Preference Value of each share of the Series B Preferred Stock as set forth herein, the remaining assets of the Corporation legally available for distribution, if any, shall be distributed ratably to the holders of the Corporation's Common Stock.
  - Conversion. (a) Each share of Series B Preferred Stock shall upon Board of Director's approval be convertible at par value, currently \$0.00001 per share, and subject to adjustment as may be determined by the Board of Directors from time to time (the "Conversion Rate"). For example, assuming a par value of \$0.00001 per share for Series B Preferred, each share of Series B Preferred Stock would be convertible into 100,000 shares of Common Stock. Such conversion shall be deemed to be effective on the business day (the "Conversion Date") following the receipt by the Corporation of written notice from the holder of the Series B Preferred Stock of the holder's intention to convert the shares of Series B Stock, together with the holder's stock

certificate or certificates evidencing the Series B Preferred Stock to be converted. (b) Promptly after the Conversion Date, the Corporation shall issue and deliver to such holder a certificate or certificates for the number of full shares of Common Stock issuable to the holder pursuant to the holder's conversion of Series B Preferred Shares in accordance with the provisions of this Section. The stock certificate(s) evidencing the Common Stock shall be issued with a restrictive legend indicating that it was issued in a transaction exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and that it cannot be transferred unless it is so registered, or an exemption from registration is available, in the opinion of counsel to the Corporation. The Common Stock shall be issued in the same name as the person who is the holder of the Series B Preferred Stock unless, in the opinion of counsel to the Corporation, such transfer can be made in compliance with applicable securities laws. The person in whose name the certificate(s) of Common Stock are so registered shall be treated as a holder of shares of Common Stock of the Corporation on the date the Common Stock certificate(s) are so issued. All shares of Common Stock delivered upon conversion of the Series B Preferred Shares as provided herein shall be duly and validly issued and fully paid and non-assessable. Effective as of the Conversion Date, such converted Series B Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Common Stock issuable upon such conversion. (c) The Corporation covenants that, within 30 days of receipt of a conversion notice from any holder of shares of Series B Preferred Stock wherein which such conversion would create more shares of Common Stock than are authorized, the Corporation will increase the authorized number of shares of Common Stock sufficient to satisfy such holder of shares of Series B submitting such conversion notice.

- Voting rights. Each share of Series B Preferred Stock shall have ten votes for any election or other vote placed before the shareholders of the Company.
  - Lock-up restrictions on conversion. Shares of Series B Preferred Stock may not be converted into shares of Common Stock for a period of: a) six (6) months after purchase, if the Company voluntarily or involuntarily files public reports pursuant to Section 12 or 15 of the Securities Exchange Act of 1934; or b) twelve (12) months if the Company does not file such public reports.
- Series F Preferred Stock
- Dividends. The holders of Series F Preferred Stock shall be entitled to receive dividends when, as and if declared by the Board of Directors, in its sole discretion.
  - Liquidation Rights. Upon any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, before any distribution or payment shall be made to the holders of any common stock, Series C Preferred Stock or Series D Preferred Stock, but after any payments or distributions are made on, or set apart for, any of the Corporation's indebtedness, Series A Preferred Stock and Series E Preferred Stock, and at parity with the Series B Preferred Stock, the holders of the Series F Preferred Stock shall be entitled to be paid out of the assets of the Corporation an amount equal to \$0.50 per share (as adjusted for any stock dividends, combinations, splits, recapitalizations and the like with respect to such shares) (the "Preference Value"), plus all declared but unpaid dividends, for each share of Series F Preferred Stock held by them. After the payment of the full applicable Preference Value of each share of the Series F Preferred Stock as set forth herein, the remaining assets of the Corporation legally available for distribution, if any, shall be distributed ratably to the holders of the Corporation's Common Stock.
  - Conversion. (a) Each share of Series F Preferred Stock shall be convertible at the option of the holder thereof and without the payment of additional consideration by the holder thereof, at any time, into shares of Common Stock at a conversion rate of seven (7) shares of Common Stock (the "Conversion Rate") for each one (1) shares of Series F Preferred Stock, subject to adjustment as provided herein. Such conversion shall be deemed to be effective on the business day (the "Conversion Date") following the receipt by the Corporation of written notice from the holder of the Series F Preferred Stock of the holder's intention to convert the shares of Series F Stock, together with the holder's stock certificate or certificates evidencing the Series F Preferred Stock to be converted. (b) Promptly after the Conversion Date, the Corporation shall issue and deliver to such holder a certificate or certificates for the number of full shares of Common Stock issuable to the holder pursuant to the holder's conversion of Series B Preferred Shares in accordance with the provisions of this Section. The stock certificate(s) evidencing the Common Stock shall be issued with a restrictive legend indicating that it was issued in a transaction exempt from registration under the Securities Act of 1933, as amended (the "Securities Act"), and that it cannot be transferred unless it is so registered, or an exemption from registration is available, in the opinion of counsel to the Corporation. The Common Stock shall be issued in the same name as the person who is the holder of the Series F Preferred Stock unless, in the opinion of counsel to the Corporation, such transfer can be made in compliance with applicable securities laws. The person in whose name the certificate(s) of Common Stock are so registered shall be treated as a holder of shares of Common Stock of the Corporation on the date the Common Stock certificate(s) are so issued. All shares of Common Stock delivered upon conversion of the Series F Preferred Shares as provided herein shall be duly and validly issued and fully paid and non-assessable. Effective as of the Conversion Date, such converted Series F Preferred Shares shall no longer be deemed to be outstanding and all rights of the holder with respect to such shares shall immediately terminate except the right to receive the shares of Common Stock issuable

upon such conversion. (c) The Corporation covenants that, within 30 days of receipt of a conversion notice from any holder of shares of Series F Preferred Stock wherein which such conversion would create more shares of Common Stock than are authorized, the Corporation will increase the authorized number of shares of Common Stock sufficient to satisfy such holder of shares of Series F submitting such conversion notice.

- Voting rights. The holders of Series F Preferred shares do not have voting rights.
- Lock-up restrictions on conversion. Shares of Series F Preferred Stock may not be converted into shares of Common Stock for a period of: a) six (6) months after purchase, if the Company voluntarily or involuntarily files public reports pursuant to Section 12 or 15 of the Securities Exchange Act of 1934; or b) twelve (12) months if the Company does not file such public reports.

**3. Describe any other material rights of common or preferred stockholders.**

None.

**4. Describe any material modifications to rights of holders of the company’s securities that have occurred over the reporting period covered by this report.**

None.

**3) Issuance History**

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer’s securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

**A. Changes to the Number of Outstanding Shares**

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares Outstanding as of 01/01/2021:		Opening Balances: Common: 5,849,230,600 Preferred: 2,797,199							
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of Issuance (Yes/No)	Individual/ Entity Shares were issued to (Entities must have individual with voting / investment control disclosed)	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
-	-	-	-	-	-	-	-	-	-
Shares Outstanding on 09/30/2023:		Ending Balance: Common: 5,849,230,600 Preferred: 2,797,199							

**Example:** A company with a fiscal year end of December 31<sup>st</sup> in addressing this item for its quarter ended September 30, 2022, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2020, through September 30, 2022, pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

As of September 30, 2023, the Company has 10,000,000,000 authorized shares of capital stock, each with a par value of \$0.00001 per share, consisting of (a) 8,472,000,000 shares of Common Stock, par value \$0.00001 (the “Common Stock”), and (b) 4,015,004 shares

of Preferred Stock. Common stock shall be entitled to one vote for each share of Common Stock.

Series A Preferred Stock consist of 4 shares, with no rights convertible into Common Stock or preferred shares of the Company. Series A Preferred Stock includes super voting power held by James Michael Davis of Penobscot Enterprises International, Inc. with 100% voting control. Kelly Jo Davis is the President of Penobscot Enterprises International, Inc.

As of April 1, 2021, the Company reduced the number of Series B Preferred Stock from 10,000,000 shares and now consists of 15,000 shares at par value \$0.00001 per share with conversion rate 1:100,000 to Common Stock. Each share of Series B Preferred Stock shall have 10 votes for any election. The Company entered into Series B purchase agreements with 18 investors for 12,742 shares of Series B preferred stock for an aggregate purchase price of \$589,825. During the solicitation by the former CEO, a number of these were ineligible investors. All shareholders will receive a rescindment offer upon the conclusion of the litigation with the former Board.

Starting in 2018 and ending in 2019, the Company created a pool of Series F Preferred Stock which consists of 4,000,000 shares at par value \$0.00001 per share with conversion ratio 1:7 to common stock. Each share of Series F Preferred Stock does not have voting rights. The Company entered into Series F purchase agreements with 15 investors for 2,783,333 shares of Series F Preferred Stock for an aggregate purchase price of \$925,000. During the solicitation by the former CEO, a number of these were ineligible investors. All shareholders will receive a rescindment offer upon the conclusion of the litigation against the former Board.

**B. Promissory and Convertible Notes**

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities:

No:  Yes:  (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares) <sup>(3)</sup>	Name of Noteholder (entities must have individual with voting / Investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
-	-	-	-	-	-	-	-

Use the space below to provide any additional details, including footnotes to the table above:

**Notes:**

None.

**4) Issuer’s Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer’s current operations. In answering this item, please include the following:

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

Astra Veda Corporation brings disruptive and innovative technologies to market through a rigorous due diligence and opportunity assessment program called the Astra Gate. This assessment process is used to evaluate potential future investment opportunities. The end result of the processes is a revenue and dividend producing opportunity that has the highest possibility of success with nominal risk, audit ready financials and the potential to produce the greatest returns for stakeholders. The process is agile, lean, and highly optimized for rapid execution focused on the growing demand for software, security services and disruptive products available for retail consumers and business customers worldwide.

Through our contingent subsidiary and co-investment and affiliate joint venture partnership programs, Astra Veda Corporation provides a variety of unique relationships that bring innovative resources for our partners. We have multiple projects in various stages of development maturity. Details of the maturing projects are described on the company’s web site in general and a press release shared when substantive material changes require public disclosure.

Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity’s business, contact information for the business, officers, directors, managers, or control persons.

The Company conducted business through the following entities:

- Paranotek, LLC was a 51% owned and controlled subsidiary for future intellectual property development and licensing entity for a future Parano Protocol patent. The original joint venture agreement offered by WorldFlix, Inc. to Lauri Tunnela of Turku Finland was not funded \$2M as promised and ultimately abandoned. The corporate entity and financial activities were consolidated back into Astra Veda Corporation 30 September 2022. Economic rights to Mr. Tunnela's Intellectual Property was withdrawn in light of the lack of promised funding and bad faith acts by the former CEO and Board of Directors.
- Ballistic Barrier Products (BBP) is a joint venture between Penobscot Enterprises International, Inc., which is affiliated with the Company and its Chief Executive Officer, James Michael Davis, and other parties. The Company brokered a license for intellectual property as well as fee-based management services and incentivized according to a contingent performance schedule. The BBP financial activities remain private and not consolidated within the public Astra Veda Corporation accounting ledger. On September 7, 2023, a BBP liquidity event was triggered, and Astra Veda Corporation received 1,125,000 shares in a cashless goodwill equity award. Mr. Davis withdrew from his founders' seat on the Board of Directors of Ballistic Barrier Products and no longer a director of officer of the company.

B. Describe the issuers' principal products or services, and their markets.

Our business purpose is to provide professional services and innovative technology incubation, intellectual property development, executive management such as governance, risk and compliance oversight, investment capital fund raising representation, relationship management, sales process development and marketing maturation services.

### 5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used, or leased by the issuer.

In responding to this item, please clearly describe the assets, properties, or facilities of the issuer, give the location of the principal plants and other property of the issuer, and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties, or facilities, clearly describe them as above and the terms of their leases.

The issuer rents an executive office space at 12361 East Cornell Ave., Aurora, Colorado 80014.

### 6) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling, or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/ Owner of more than 5%)	Residential Address (City / State Only)	Number of Shares Owned	Share Type/Class	Ownership Percentage of Class Outstanding	Note
Penobscot Enterprises International, Inc.	Chairman	Prescott, AZ	4	Series A Preferred Stock	100%	(1)
Lauri Vilhelm Tunnela	Director	Turku, Finland	-	None	-	(2)
Bella Vista Enterprises	>5% Holder	Monterey, CA	5,555	Series B Preferred Stock	37%	(3)
PGE Investment Trust	>5% Holder	Upper Marlboro, MD	1,666	Series B Preferred Stock	11%	(4)

Bella Vista Enterprises	>5% Holder	Monterey, CA	2,500,000	Series F Preferred Stock	63%	(3)
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Notes:

- (1) Penobscot Enterprises International, Inc. d.b.a. Cyber Fidelis, Inc. are owned and controlled by James Michael Davis.
- (2) Lauri Tunnela is a member of the Board of Directors. He has no ASTA shares preferred or common stock.
- (3) Bella Vista Enterprises, LLC is owned and controlled by Todd Baszucki care of registered agent at 395 Del Monte Center, Suite #360, Monterey, CA 93940.
- (4) PGE Investment Trust is owned and controlled by Matthew Purdy care of registered agent at 33 Whitehall, New York, NY 10004.

**7) Legal/Disciplinary History**

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended, or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended, or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding, or judgment has not been reversed, suspended, or vacated;

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

**8) Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

***Securities Counsel:***

Name: Jeffrey Bartholomew  
Firm: Robinson Waters & O'Dorisio  
Address 1: 1099 18<sup>th</sup> Street, Suite 2600  
Address 2: Denver, CO 80202  
Phone: (303) 297-2600  
Email: jbartholomew@rwolaw.com

***Accountant (non-attest firm):***

Name: Neil Reithinger, CPA  
Firm: Eventus Advisory Group, LLC  
Address 1: 14201 N. Hayden Road, Suite A-1  
Address 2: Scottsdale, AZ 85260  
Phone: (480) 659-6404  
Email: nreithinger@eventusag.com

## Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

None

## 9) **Financial Statements**

A. The following financial statements were prepared in accordance with:  U.S. GAAP  IFRS

B. The financial statements for this reporting period were prepared by (name of Individual):

Name: James Michael Davis  
Title: Chief Executive Officer and Chairman of the Board  
Relationship to Issuer: Corporate Officer

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet
- D. Statement of Operations
- E. Statement of Cash Flows
- F. Statement of Changes in Shareholders' Equity
- G. Financial Statement Footnotes; and
- H. Audit letter, if audited

The financial statements referenced above are incorporated below in this Annual Report.

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## 10) **Issuer Certification**

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, James Michael Davis, certify that:

1. I have reviewed this report and disclosure statement for the period ending September 30, 2023 for Astra Veda Corporation.
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: November 14, 2023

By: /s/ James Michael Davis

Title: Chief Executive Officer

*Principal Financial Officer:*

I, James Michael Davis, certify that:

1. I have reviewed this report and disclosure statement for the period ending September 30, 2023 for Astra Veda Corporation;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: November 14, 2023

By: /s/ James Michael Davis

Title: Chief Financial Officer

**ASTRA VEDA CORPORATION**  
**CONSOLIDATED FINANCIAL STATEMENTS**

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**ASTRA VEDA CORPORATION**  
**CONSOLIDATED BALANCE SHEET**  
(Unaudited)

	September 30, 2023	December 31, 2022
<b>ASSETS</b>		
Current assets:		
Cash	\$ 425,408	\$ 66,314
Accounts receivable	500,000	50,000
Prepaid expenses	139,153	137,030
Total current assets	1,064,561	253,344
Other assets:		
Tax Receivable	213,000	145,500
Investments	950,000	-
Total other assets	1,163,000	145,500
<b>Total assets</b>	<b>\$ 2,227,561</b>	<b>\$ 398,844</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Current liabilities:		
Accounts payable	\$ 282,389	\$ 249,981
Accrued expense	873,842	773,288
Deferred revenue	12,150	-
Total current liabilities	1,168,381	1,023,269
Commitments and contingencies	-	-
Stockholders' Equity (Deficit):		
Series A Preferred stock, \$0.00001 par value, 4 shares authorized, 4 shares issued and outstanding as of September 30, 2023 and December 31, 2022, respectively	-	-
Series B Preferred stock, \$0.00001 par value, 15,000 shares authorized, 13,862 shares issued and outstanding as of September 30, 2023 and December 31, 2022, respectively	-	-
Series F Convertible Preferred stock, \$0.00001 par value, 4,000,000 shares authorized, 2,783,333 shares issued and outstanding as of September 30, 2023 and December 31, 2022, respectively	28	28
Common stock, \$0.00001 par value, 8,472,000,000 and 11,372,000,000 authorized, 5,849,230,600 and 5,849,230,600 outstanding as of September 30, 2023 and December 31, 2022, respectively	58,493	58,493
Additional paid-in capital	1,531,305	1,531,305
SAFE Equity	2,765,000	510,000
Accumulated Deficit	(3,295,646)	(2,724,251)
Total Stockholders' Equity (Deficit)	1,059,180	(624,425)
<b>Total liabilities and stockholders' equity (deficit)</b>	<b>\$ 2,227,561</b>	<b>\$ 398,844</b>

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

**ASTRA VEDA CORPORATION**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2023	2022	2023	2022
Revenues	\$ 169,050	\$ 150,000	\$ 469,050	\$ 465,000
Cost of revenues	-	-	-	7,000
Gross Profit	169,050	150,000	469,050	458,000
Operating expenses:				
General and administrative	327,420	378,907	1,113,066	953,655
Total operating expenses	327,420	378,907	1,113,066	953,655
Loss from operations	(158,370)	(228,907)	(644,016)	(495,655)
Other income:				
Tax Credit	22,500	22,500	67,500	67,500
Other income	6,274	-	5,120	-
Total other income	28,774	22,500	72,620	67,500
Net loss	\$ (129,596)	\$ (206,407)	\$ (571,396)	\$ (428,155)

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

**ASTRA VEDA CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY (DEFICIT)**  
**(Unaudited)**

	Preferred Series A		Preferred Series B		Preferred Series F		Common Stock		Additional Paid-in Capital	SAFE	Accumulated Deficit	Total Stockholders' Deficit
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount				
Balance as of January 1, 2022	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	(2,215,566)	(115,739)
Net loss	-	-	-	-	-	-	-	-	-	-	(115,676)	(115,676)
Balance as of March 31, 2022	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	\$ (2,331,242)	\$ (231,415)
Net loss	-	-	-	-	-	-	-	-	-	-	(106,073)	(106,073)
Balance as of June 30, 2022	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	\$ (2,437,315)	\$ (337,488)
Net loss	-	-	-	-	-	-	-	-	-	-	(206,406)	(206,406)
Balance as of September 30, 2022	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	\$ (2,643,721)	\$ (543,894)

	Preferred Series A		Preferred Series B		Preferred Series F		Common Stock		Additional Paid-in Capital	SAFE	Accumulated Deficit	Total Stockholders' Equity (Deficit)
	Shares	Amount	Shares	Amount	Shares	Amount	Shares	Amount				
Balance as of January 1, 2023	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 510,000	(2,724,251)	(624,425)
Net loss	-	-	-	-	-	-	-	-	-	-	(247,964)	(247,964)
SAFE for 2023	-	-	-	-	-	-	-	-	-	1,000,000	-	1,000,000
Balance as of March 31, 2023	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 1,510,000	\$ (2,972,215)	\$ 127,611
Net loss	-	-	-	-	-	-	-	-	-	-	(193,835)	(193,835)
Balance as of June 30, 2023	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 1,510,000	\$ (3,166,050)	\$ (66,224)
Net loss	-	-	-	-	-	-	-	-	-	-	(129,596)	(129,596)
SAFE for 2023	-	-	-	-	-	-	-	-	-	1,255,000	-	1,255,000
Balance as of September 30, 2023	4	\$ 0	13,862	\$ 0	2,783,333	\$ 28	5,849,230,600	\$ 58,493	\$ 1,531,305	\$ 2,765,000	\$ (3,295,646)	\$ 1,059,180

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

**ASTRA VEDA CORPORATION**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Unaudited)

	<b>For the Nine Months Ended September 30,</b>	
	<b>2023</b>	<b>2022</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net loss	(571,396)	(428,155)
Adjustments to reconcile net loss to net cash used in operating activities		
Changes in operating assets and liabilities:		
Changes in accounts receivable	(450,000)	-
Changes in prepaid expenses	(2,122)	(136,126)
Changes in other assets	(67,500)	(67,500)
Changes in accounts payable	32,408	72,047
Changes in accrued liabilities	100,554	43,940
Changes in deferred revenue	12,150	-
Net cash used in operating activities	(945,906)	(515,794)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
SAFE Investments	(950,000)	-
Net cash used in investing activities	(950,000)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
SAFE Financing	2,255,000	-
Net cash provided by financing activities	2,255,000	-
<b>NET CHANGE IN CASH</b>	359,094	(515,794)
Cash – Beginning of period	66,314	634,204
Cash – End of period	425,408	118,410

The accompanying footnotes are an integral part of these unaudited consolidated financial statements.

**ASTRA VEDA CORPORATION**  
**NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS**

**NOTE 1 - ORGANIZATION AND BASIS OF PRESENTATION**

*Corporate History*

On December 22, 2006, WorldFlix, Inc., a private company, was founded in the State of Nevada and was in the business of developing film projects doing business as Hiskarma Productions, Inc.

On February 23, 2015, the Company changed the name from WorldFlix, Inc. to App Farm, Inc. There was little evidence of any business activity between 2014 and 2016.

On February 26, 2016, the Company changed the name from App Farm, Inc. to WorldFlix, Inc.

On March 26, 2019, the Chairman of Board terminated the Board of Directors.

On April 16, 2019, the previous Chairman and CEO resigned thereby transferring control to new governance to rehabilitate the Company from insolvency.

On June 4, 2019, the Company changed state of registration from Nevada to Wyoming.

On June 24, 2019, the Company changed its name from WorldFlix, Inc. to Astra Veda Corporation. The company's office address is 12361 East Cornell Ave., Aurora, Colorado 80014.

Unless otherwise indicated or the context otherwise requires, all references in this financial statement to the terms "Astra," "the Company," "we," "us" and "our" refer to Astra Veda Corporation and Subsidiary.

*Nature of Business*

Astra brings disruptive and innovative technologies to market through a rigorous due diligence and opportunity assessment program called the Astra Gate. The end result is a revenue producing opportunity that has the highest possibility of success and returns for stakeholders. The process is agile, lean, and highly optimized for rapid execution focused on the growing demand for software and security products between consumers and producers of internet-based content enabled by smartphones and tablets. Through our contingent subsidiary and co-investment and affiliate partnership programs, Astra Veda provides a variety of unique tools and software applications that innovative resources for customers and partners to enhance and secure existing platforms.

The company has business development projects in various stages of maturity. The most mature is Punchzee, a class-leading field and project management software platform targeting the construction, compliance inspection market such as fire and life/safety industries. The Punchzee app is being utilized by one of the largest fire, life safety companies providing inspection and certification services throughout the east coast, including hospitals and police departments in the NYC area. Punchzee is available as a web-based software and as Apple iOS and android mobile products with fee-based OEM versioning and monthly subscription.

*Basis of Presentation*

The accompanying consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The consolidated financial statements include the accounts of the Company, its wholly owned or majority-owned subsidiaries and entities in which the Company is deemed to have a direct or indirect controlling financial interest based on either a variable interest model or voting interest model. All intercompany transactions and balances have been eliminated in consolidation.

*Use of Estimates*

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting periods.

On an ongoing basis, management evaluates the assumptions used in making estimates, including those related to (i) the collectability of accounts receivable; (ii) write-down for excess and obsolete inventory; (iii) warranty obligations; (iv) the value assigned to and estimated useful lives of long-lived assets; (v) the realization of tax assets

and estimates of tax liabilities and tax reserves; (vi) recoverability of intangible assets; (vii) the computation of share-based compensation; (viii) accrued compensation and other expenses; and (ix) the recognition of revenue. These estimates are based on historical data and experience, as well as various other factors that management believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying value of assets and liabilities that are not readily apparent from other sources. The Company may engage third-party valuation specialists from time-to-time to assist with estimates related to the valuation of stock options, restricted common stock awards and warrants, if any. Such estimates often require the selection of appropriate valuation methodologies and models, and significant judgment in evaluating ranges of assumptions and financial inputs. Actual results could differ from those estimates.

## **NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES AND RECENT ACCOUNTING PRONOUNCEMENTS**

### *Significant Accounting Policies and Estimates*

#### **Revenue Recognition**

The Company recognizes revenue under the core principle of depicting the transfer of control to the Company's customers in an amount reflecting the consideration to which the Company expects to be entitled. To achieve that core principle, the Company applies the following five-step approach: (1) identify the contract with a customer, (2) identify the performance obligations in the contract, (3) determine the transaction price, (4) allocate the transaction price to the performance obligations in the contract, and (5) recognize revenue when a performance obligation is satisfied.

Product revenues consist of online sales to retail customers, wholesale distributors, and private label customers and joint venture partners. The Company considers customer purchase orders, which in some cases are governed by master sales agreements, to be the defining contract with a customer under specified and accepted terms and conditions. In situations where sales are to a distributor, the Company has concluded that its contracts are with the distributor as the Company holds a contract bearing enforceable rights and obligations only with the distributor. As part of its consideration of the contract, the Company evaluates certain factors including the customer's ability to pay (or credit risk). If the Company concludes that the customer has the ability to pay, a contract has been established. For each contract, the Company considers the promise to transfer products, each of which is distinct, to be the identified performance obligations. In determining the transaction price, the Company evaluates whether the price is subject to refund or adjustment to determine the net consideration to which the Company expects to be entitled. As the Company's standard payment terms are less than one year, the Company has elected the practical expedient to not assess whether a contract has a significant financing component. The Company has entered into warrant agreements for preferred and common stock with certain investors who are downstream users of the Company's products. The Company considers the warrants, which are subject to the achievement of revenue-based performance incentives, to be a form of consideration payable to customers. Accordingly, any value attributable to the warrants is accounted for as a reduction of the transaction price.

The Company allocates the transaction price to each distinct performance obligation based on their relative standalone selling price. The product price as specified on the purchase order is considered the standalone selling price as it is an observable input which depicts the price as if sold to a similar customer in similar circumstances. Revenue is recognized when control of the product is transferred to the customer (i.e., when the Company's performance obligation is satisfied), which typically occurs once released for shipment. Further, in determining whether control has transferred, the Company considers if there is a present right to payment and legal title, along with risks and rewards of ownership having transferred to the customer.

When the Company receives orders for products to be delivered over multiple dates that may extend across several reporting periods, the Company invoices for each delivery upon shipment and recognizes revenues for each distinct product delivered. The Company has also elected the practical expedient to expense commissions when incurred as the amortization period of the commission asset the Company would have otherwise recognized is less than one year.

Material sales to international customers that are shipped from the Company's or its vendor's facility outside of the United States are pursuant to the Company's shipping terms, meaning that control of the product transfers to the customer upon shipment from the Company's or its vendors' foreign warehouse.

Sales to most distributors are made under terms allowing certain limited rights of return (known as "stock rotation") of the Company's products held in their inventory or upon sale to their end customers. Revenue from sales

to distributors is recognized upon the transfer of control to the distributor. Stock rotation rights grant the distributor the ability to return certain specified amounts of inventory under very strict conditions. Stock rotation adjustments are a form of variable consideration and are estimated using the expected value method based on historical return rates. Historically, distributor stock rotation adjustments have been insignificant.

The Company generally provides an assurance warranty that its products will substantially conform to the published specifications for twelve months from the date of shipment. The Company's liability is limited to either a credit equal to the purchase price or replacement of the defective part. Returns under warranty have historically not been material. As such, the Company does not record a specific warranty reserve.

Revenue received from customers in advance of the Company shipping the related product is considered a contract liability and is included in deferred revenue on the Company's consolidated balance sheets minus the unit cost of base materials identified for that customer sale.

### **Debt Issuance Costs and Debt Discounts**

The Company records debt issuance costs and debt discounts, net of accumulated amortization, as direct deductions from the principal balance of its long-term debt to which they relate. Amortization is reported as a component of interest expense and is computed using the effective interest method.

### **Income Taxes**

Current income tax expense is an estimate of current income taxes payable or refundable in the current fiscal year based on reported income before income taxes. Deferred income taxes reflect the effect of temporary differences and carryforwards that are recognized for financial reporting and income tax purposes.

The Company recognizes deferred tax assets and liabilities based on the differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases, utilizing the tax rates that are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The Company recognizes valuation allowances to reduce any deferred tax assets to the amount that it estimates will more likely than not be realized based on available evidence and management's judgment. In the event that the Company determines, based on available evidence and management judgment, that all or part of the net deferred tax assets will not be realized in the future, it would record a valuation allowance in the period the determination is made. In addition, the calculation of tax liabilities involves significant judgment in estimating the impact of uncertainties in the application of complex tax laws. Resolution of these uncertainties in a manner inconsistent with the Company's expectations could have a material impact on the Company's results of operations and financial position.

The Company has no unrecognized tax benefits applied as of September 30, 2023, and December 31, 2022, and reserves the right to reconsider after any periodic review and reassessment. The Company's federal and state income tax returns since inception are open and management continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law and new authoritative rulings. When necessary, the Company recognizes interest and penalties associated with tax matters as part of the income tax provision and includes accrued interest and penalties with the related tax liability in the balance sheet. The Company had no accrued interest and penalties assigned as of September 30, 2023 and December 31, 2022.

### **Accounts Receivable**

Accounts receivables are reported as the amount management expects to collect from outstanding balances. Management performs an analysis of the status of each individual customer account to determine the appropriate level for the allowance for doubtful accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off against the allowance for doubtful accounts. As of September 30, 2023, and December 31, 2022, all receivables were considered collectible.

### **Fair Value Measurements**

Fair value is defined as the price that would be received for sale of an asset or paid for transfer of a liability, in an orderly transaction between market participants at the measurement date. GAAP establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). These tiers include:

- Level 1, defined as observable inputs such as quoted prices (unadjusted) for identical instruments in active markets;
- Level 2, defined as inputs other than quoted prices in active markets that are either directly or indirectly observable such as quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in markets that are not active; and
- Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions, such as valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable.

In some circumstances, the inputs used to measure fair value might be categorized within different levels of the fair value hierarchy. In those instances, the fair value measurement is categorized in its entirety in the fair value hierarchy based on the lowest level input that is significant to the fair value measurement.

### **Intangible Assets**

Long-lived assets, such as property and equipment and intangible assets with finite lives, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted future cash flows expected to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment charge is recognized by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

### **Cash and Cash Equivalents**

The Company considers cash invested in highly liquid financial instruments with maturities of three months or less at the date of purchase to be cash equivalents.

### **Research and Development**

Costs related to research, design, and development of our products are expensed as incurred. Research and development expense consists primarily of pre-production costs related to the design and development of our products and technologies, including costs related to contracted non-recurring engineering services. These expenses include employee compensation, benefits, and related costs of sustaining our engineering teams, project material costs, third party fees paid to consultants, prototype development expenses, and other costs incurred in the product and technology design and development processes.

### **Emerging Growth Company**

On April 5, 2012, the JOBS Act was signed into law. The JOBS Act contains provisions that, among other things, relax certain reporting requirements for qualifying public companies. We qualify as an “emerging growth company” under the JOBS Act and are allowed to comply with new or revised accounting pronouncements based on the effective date for private (not publicly traded) companies. We elected to delay the adoption of new or revised accounting standards and, as a result, we may not comply with new or revised accounting standards on the relevant dates on which adoption of such standards is required for non-emerging growth companies. As a result, our financial statements may not be comparable to companies that comply with new or revised accounting pronouncements as of public company effective dates.

#### *Recent Accounting Developments*

### **Credit Losses**

In June 2016, the FASB amended guidance related to impairment of financial instruments as part of ASU 2016-13, *Financial Instruments — Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, which replaces the incurred loss impairment methodology with an expected credit loss model for which a company recognizes an allowance based on the estimate of expected credit loss. This ASU requires entities to measure the impairment of certain financial instruments, including accounts receivable, based on expected losses rather than incurred losses. For non-public business entities, this ASU is effective for fiscal years beginning after December 15, 2022, with early adoption permitted, and will be effective for the Company beginning in 2023. The Company is currently evaluating the impact of the new standard on the Company’s consolidated financial statements and related disclosures.

### NOTE 3 - SAFE INVESTMENTS

*Punchinello Unlimited, Inc. d/b/a Punchzee*

In October 2020, the Company issued Simple Agreements for Future Equity (“SAFE”) in a contingent joint venture Punchinello Unlimited, Inc. doing business as Punchzee. The SAFE agreements have no maturity date and bears no interest. Astra Veda Corporation has the first right of refusal to any new investment into the joint venture Company and is contracted to provide a variety of executive and administrative services to the co-investment affiliate.

The SAFE agreements provide a right to the holder to future equity in the joint venture or co-investment affiliate Company in the form of SAFE Common Stock. The SAFE Common Stock are shares of a series of Stock issued to the investor in an equity financing, having identical rights, privileges, preferences and restrictions as the shares of standard Stock offered to non-holders of SAFE agreements other than with respect to: (i) the per share liquidation preference and the conversion price for purposes of price-based anti-dilution protection, which will equal the Safe price (price per share equal to the valuation capitalization divided by the total capitalization of the Company); and (ii) the basis for any dividend rights, which will be based on the conversion price. The number of shares issued to the holder is determined by either (1) the face value of the SAFE agreement divided by the price per share of the standard preferred stock issued, if the pre-money valuation is less than or equal to the valuation capitalization (\$5,000,000) or (2) a number of shares of SAFE Preferred Stock equal to the face value of the SAFE agreement divided by the price per share equal to the valuation cap divided by the total capitalization of the company immediately prior to an equity financing event. Total capitalization of the company includes all shares of capital stock issued and outstanding and outstanding vested and unvested options as if converted.

If there is a liquidity event (as defined in the SAFE agreements), the investor will, at their option, either (i) receive a cash payment equal to the face value of the SAFE agreement (“Purchase Amount”) or (ii) automatically receive from the Company a number of shares of common stock equal to the Purchase Amount divided by the price per share equal to the valuation cap divided by the Liquidity Capitalization (“Liquidity Price”) (as defined in the SAFE agreements). If there are not enough funds to pay the holders of SAFE agreements in full, then all of the Company’s available funds will be distributed with equal priority and pro-rata among the SAFE agreement holders in proportion to their Purchase Amounts and they will automatically receive the number of shares of common stock equal to the remaining unpaid Purchase Amount divided by the Liquidity Price.

If there is a dissolution event (as defined in the SAFE agreements), the Company will pay an amount equal to the Purchase Amount, due and payable to the investor immediately prior to, or concurrent with, the consummation of the dissolution event. The Purchase Amount will be paid prior and in preference to any distribution of any of the assets of the Company to holders of outstanding capital stock. If immediately prior to the consummation of the dissolution event, the assets of the Company legally available for distribution to all SAFE holders, are insufficient to permit the payment to their respective Purchase Amounts, then all of the assets of the Company legally available for distribution will be distributed with equal priority and pro-rata among the SAFE holders as a single class.

The SAFE agreements will expire and terminate upon either (i) the issuance of shares to the investor pursuant to an equity financing event or (ii) the payment, or setting aside for payment, of amounts due to the investor pursuant to a liquidity or dissolution event.

The Company had approximately \$515,000 of SAFE obligations outstanding as of September 30, 2023, with a valuation cap at \$5,000,000.

The Company accounted for the SAFE agreements under ASC 480 (Distinguishing Liabilities from Equity), which requires that they be recorded at fair value as of the balance sheet date. Any changes in fair value are to be recorded in the statements of operations. The Company has determined that the fair value at the date of issuance, as of December 31, 2022, and through September 30, 2023, are consistent with the proceeds received at issuance, and therefore there are no mark-to-market fair value adjustments required or reflected in income for the period ended September 30, 2023.

A summary of the Company’s SAFE Investments are as follows:

Holder	Date	Balance at 12/31/2022	Balance at 9/30/2023	Valuation Cap
Holder A	10/1/2020	\$ 500,000	\$ 500,000	\$ 5,000,000

Holder B	10/4/2020	5,000	5,000	5,000,000
Holder C	10/6/2020	5,000	5,000	5,000,000
Holder D	08/26/2023	5,000	5,000	5,000,000

*Ballistic Barrier Products, Inc.*

In May 2021, the Company issued Simple Agreements for Future Equity (“SAFE”) in a contingent joint venture Ballistic Barrier Products, Inc. The SAFE agreements have no maturity date and bears no interest. Astra Veda Corporation has the first right of refusal to any new investment into the joint venture Company and is also contracted to provide a variety of executive and administrative services to the co-investment affiliate.

The SAFE agreements provide a right to the holder to future equity in the joint venture or co-investment affiliate Company in the form of SAFE Common Stock. The SAFE Common Stock are shares of a series of Stock issued to the investor in an equity financing, having identical rights, privileges, preferences and restrictions as the shares of standard Stock offered to non-holders of SAFE agreements other than with respect to: (i) the per share liquidation preference and the conversion price for purposes of price-based anti-dilution protection, which will equal the Safe price (price per share equal to the valuation capitalization divided by the total capitalization of the Company); and (ii) the basis for any dividend rights, which will be based on the conversion price. The number of shares issued to the holder is determined by either (1) the face value of the SAFE agreement divided by the price per share of the standard preferred stock issued, if the pre-money valuation is less than or equal to the valuation capitalization (\$40,000,000) or (2) a number of shares of SAFE Preferred Stock equal to the face value of the SAFE agreement divided by the price per share equal to the valuation cap divided by the total capitalization of the company immediately prior to an equity financing event. Total capitalization of the company includes all shares of capital stock issued and outstanding and outstanding vested and unvested options as if converted.

If there is a liquidity event (as defined in the SAFE agreements), the investor will, at their option, either (i) receive a cash payment equal to the face value of the SAFE agreement (“Purchase Amount”) or (ii) automatically receive from the Company a number of shares of common stock equal to the Purchase Amount divided by the price per share equal to the valuation cap divided by the Liquidity Capitalization (“Liquidity Price”) (as defined in the SAFE agreements). If there are not enough funds to pay the holders of SAFE agreements in full, then all of the Company’s available funds will be distributed with equal priority and pro-rata among the SAFE agreement holders in proportion to their Purchase Amounts and they will automatically receive the number of shares of common stock equal to the remaining unpaid Purchase Amount divided by the Liquidity Price.

If there is a dissolution event (as defined in the SAFE agreements), the Company will pay an amount equal to the Purchase Amount, due and payable to the investor immediately prior to, or concurrent with, the consummation of the dissolution event. The Purchase Amount will be paid prior and in preference to any distribution of any of the assets of the Company to holders of outstanding capital stock. If immediately prior to the consummation of the dissolution event, the assets of the Company legally available for distribution to all SAFE holders, are insufficient to permit the payment to their respective Purchase Amounts, then all of the assets of the Company legally available for distribution will be distributed with equal priority and pro-rata among the SAFE holders as a single class.

The SAFE agreements will expire and terminate upon either (i) the issuance of shares to the investor pursuant to an equity financing event or (ii) the payment, or setting aside for payment, of amounts due to the investor pursuant to a liquidity or dissolution event.

In January 2023, the Company issued a second SAFE in a contingent joint venture Ballistic Barrier Products, Inc. for \$1,000,000 in exchange for 187,500 common shares on or about September 1, 2023.

In July 2023, the Company issued a third SAFE in a contingent joint venture Ballistic Barrier Products, Inc. for \$1,000,000 in exchange for 187,500 common shares on or about July 19, 2023.

In July 2023, the Company issued a fourth SAFE in a contingent joint venture Ballistic Barrier Products, Inc. for \$250,000 in exchange for 187,500 common shares on or about July 19, 2023.

If there is an Equity Financing before the expiration or termination of this instrument, the Company will automatically issue to the Investor either: (1) a number of shares of Standard Preferred Stock equal to the Purchase

Amount divided by the price per share of the Standard Preferred Stock, if the Equity Financing is based on a pre-money valuation that is less than or equal to the Valuation Cap; or (2) a number of shares of Safe Preferred Stock equal to the Purchase Amount divided by the Safe Price, if the Equity Financing is based on a pre-money valuation that is greater than the Valuation Cap.

If there is a liquidity event before the expiration or termination of the SAFE, the investor will, at its option, either (i) receive a cash payment equal to the Purchase Amount or (ii) automatically receive from the Company a number of shares of Common stock equal to the purchase amount divided by the liquidity price, if the investor fails to select the cash option.

The Company had approximately \$6,250,000 of SAFE obligations outstanding as of September 30, 2023, with a valuation cap at \$40,000,000.

The Company accounted for the SAFE agreements under ASC 480 (Distinguishing Liabilities from Equity), which requires that they be recorded at fair value as of the balance sheet date. Any changes in fair value are to be recorded in the statements of operations. The Company has determined that the fair value at the date of issuance, as of December 31, 2022, and through September 30, 2023, are consistent with the proceeds received at issuance, and therefore there are no mark-to-market fair value adjustments required or reflected in income for the period ended September 30, 2023.

A summary of the Company's SAFE Investments are as follows:

Holder	Date	Balance at 12/31/2022	Balance at 9/30/2023	Valuation Cap
Holder A	5/17/2021	\$ 4,000,000	\$ 4,000,000	\$ 40,000,000
Holder B	1/9/2023	\$ -	\$ 1,000,000	\$ 40,000,000
Holder C	7/19/2023	\$ -	\$ 1,000,000	\$ 40,000,000
Holder D	7/19/2023	\$ -	\$ 250,000	\$ 40,000,000

#### NOTE 4 - COMMITMENTS AND CONTIGENCIES

The Company is not currently subject to any pending regulatory actions or proceedings that either individually or in the aggregate are expected to have a material impact on its consolidated financial statements. From time to time in the ordinary course of business, the Company may become involved in lawsuits, or end customers and distributors may make claims against the Company.

The Company has provisions for liability should a liability be incurred, and the amount of the loss can be reasonably estimated. The Company remains optimistic and has taken exhaustive measures to prevent the loss of ownership and/or control of individual contributors intellectual capital to adversarial litigants.

The Company consolidated all the business activities of subsidiary Paranotek, LLC. into the parent company to optimize accounting and simplify financial management. There were no assets held by Paranotek, LLC. The entity remains an ongoing concern only as a matter of legal standing in the state of California as it is a party to ongoing litigation against the former CEO, Board of Directors and other founders such as Derrick DeRoon, Scott Eppinga and Benjamin Eppinga as well as nefarious toxic lenders. Intellectual property belonging to Lauri Tunnela and/or James Davis shall continue to be the rightful possession of the original inventor(s) and/or owner(s).

The Company is active and fully engaged in four separate litigation cases involving (8) eight entities and committed and determined to hold to account, with reasonable transparency, bad acts, unmasking those who may have participated in those bad acts that has negatively impacted shareholders. Settlement of these acts are not possible due to their unlawful and fraudulent.

Between 2015 and 2019, as many as (5) billion shares were introduced into the market by the previous CEO and Board of Directors by way of dubious and unlawful toxic notes. In more than one case, no funds were ever received for the shares introduced into the market through irrevocable letters of instruction recklessly endorsed by the former Board of Directors and executed by transfer agent Pacific Stock Transfer Company.

On January 1, 2019, the former CEO and Board of Directors entered into an unlawful loan and security agreement with Yohan Naraine of Winter Park Florida and founder of Apollo Capital Corp and Apollo Management

Group, Inc., which provides for Notes in the amount of \$362,480.00 in addition to warrants and Paranotek IP claims as collateral.

On October 18, 2019, for former CEO and Chairman of the Board, Bradley Martin Listermann of Los Angeles California filed a Slander/Defamation/Label and Intentional Interference of Contractual Relations lawsuit (Case No. 19STCV37275) in Los Angeles County Superior Court after an unsuccessful attempt to establish a “fear of bodily harm” Temporary Restraining Order (Case No. STRO05977) in Los Angeles County Superior Family Court August 27, 2019. It was during this time the Company discovered the former CEO had been a convicted felon.

Related to the case, on April 22, 2020, the Company filed a robust cross complaint against the former Chairman and CEO along with his Board of Directors, contract Attorney Ryan A. Woods, Esq. if “Where’s Legal” and Certified Public Accountant, Nikita Volchetskiy of “No Stress Accounting” after an exhaustive review internal audit committee concluded that compelling evidence of intentional tax fraud, and other compliance irregularities, along with unscrupulous securities behaviors. The Company added Scott Eppinga, Benjamin Eppinga and Think Humble, Inc. as during discovery process in the case and it found evidence to support that action.

The Company suspected that a significant amount of forged governance and tax documents, as well as inconsistent banking and GAAP policies along with deceptive spending behavior demonstrated that the Company and shareholders are at tremendous victimization risk from Listermann and Eppinga family members, toxic lenders, compensated stock promoters as well as unregistered broker dealers. This exposure is evident today based on the amount of corrective rehabilitation required to correct defects and the extensive litigation burden by those directly involved in the WorldFlix death spiral.

Full-scale countersuits are being privately funded and actioned to protect the Company from the poison pills left behind in bad faith acts. The highest priority is to mitigate direct civil and criminal liabilities left by those bad actors and establishing “clean hands” for the future enterprise. The naturally denies any liabilities or contribution to prior unlawful acts and expects to be fully vindicated by the court after a complete adjudication our claims.

On March 29, 2021, the Company entered into a defective patent license and royalty contract with Disruptive Resources, LLC. of Wyoming, to develop a never before manufactured lightweight Level 3 resistant soft roll good. Upon additional due diligence, the Company determined that the license was not viable. The Company properly terminated the agreement with Disruptive Resources who has attempted to twist this contract dispute into a fantastic patent infringement case. The management estimates it is highly unlikely that a significant liability will incur, and the amount of the loss can be estimated and reasonably mitigated.

On July 27, 2022, former 2019 WRFX internal audit committee member, Mr. Scott Eppinga filed an egregious civil matter in Wyoming with claims which the Company disputes in the Wyoming Fourth Judicial District Court (Case No. CV-2022-216). The case is based upon a dozen undocumented movie development loans between 2006 and 2012. Allegedly, while under financial duress and with intended bad faith, on September 6, 2016, the former Chairman and CEO along with his Board of Directors reaffirmed outdated and undocumented and unverifiable private loan agreements in a scheme to sell them to the public by way of toxic lenders.

The management estimates that a significant liability will not incur, and the amount of the loss stemming from a lengthy and vigorous defense can be estimated and is mitigated with zealous investor support.

On August 26, 2022, the Company brought a case against Apollo Capital Corp, Apollo Management Group, Inc., New York Superior Court (Case No.1:22-CV-07308 (SDNY). Yohan Naraine (collectively, the “Apollo Defendants”) alleging that Naraine, directly or indirectly through Apollo Management, acted in violation of Racketeer Influenced and Corrupt Organizations (RICO) Act by engaging in the practice of RICO unlawful debt collection through a convertible promissory note between Apollo and the Company, dated April 11, 2016, and collections of the debt (via conversions into Company common stock) thereunder.

Thereafter, the Apollo Defendants brought a motion to dismiss the Company’s complaint, and, on July 24, 2023, the Court granted the Apollo Defendants’ motion for dismissal on the grounds that the Court lacks personal jurisdiction over the Apollo Defendants and, thus, the Company’s RICO claims against Naraine and Apollo Management were dismissed without prejudice.

On August 7, 2023, the Apollo Defendants brought a motion for attorney fees. On August 11, 2023, the Court dismissed the Apollo Defendants’ motion. On August 25, 2023, the Company filed its first amended complaint against Naraine. On October 5, 2023, the Company’s action was dismissed without prejudice due to a procedural defect.

On November 3, 2023, Apollo Capital Corp. commenced legal proceedings against the Company in the United States District Court for the Southern District of New York alleging that pursuant to a certain security agreement, dated January 1, 2019, Apollo claims it was entitled to indemnification of the legal fees and costs incurred from the Company's earlier-filed RICO case against Apollo and Naraine.

The Company remains committed to litigating its RICO claims against Naraine as well as other bad actors. The Company intends to retain legal counsel and vigorously defend itself against Apollo Capital's lawsuit.

On August 17, 2023, Scott and Benjamin Eppinga along with their entity Think Humble, Inc. were added to the WRFX case in California due to recent discovery supporting such actions. Although the motion to add was ultimately dismissed based on a procedural technicality, the court confirmed the merit of the matter and statute of limitations remained viable. A new case was filed against Scott Eppinga, Benjamin Eppinga, Derrick DeRoan, Think Humble and Brad Listermann in a new California and that case will be linked to the cross complaint.

#### **NOTE 5 - STOCKHOLDERS EQUITY**

As of September 30, 2023, the Company has 10,000,000,000 authorized shares of capital stock, each with a par value of \$0.00001 per share, consisting of (a) 8,472,000,000 shares of Common Stock, par value \$0.00001 (the "Common Stock"), and (b) 4,015,004 shares of Preferred Stock. Common stock shall be entitled to one vote for each share of Common Stock. As of December 31, 2022, the Company had 12,900,000,000 authorized shares of capital stock, each with a par value of \$0.00001 per share, which was reduced to 10,000,000,000 authorized shares in January 2023.

Series A Preferred Stock consist of 4 shares authorized at par value \$0.00001 and 4 shares issued and outstanding with no rights convertible into Common Stock or other preferred shares of the Company. Series A Preferred Stock includes super voting power held by James Michael Davis of Penobscot Enterprises International, Inc. with 100% voting control. Kelly Davis is the President of that company and does not own or has ever owned any tradeable or convertible shares of ASTA. At present, James Michael Davis nor does any of his family members own or have ever owned any tradable or convertible shares of ASTA.

Series B Preferred Stock consists of 15,000 shares authorized at par value \$0.00001 and 13,862 shares issued and outstanding with conversion rate 1:100,000 to Common Stock. Each share of Series B Preferred Stock shall have 10 votes for any election. The Company entered into Series B purchase agreements with 18 investors for 12,742 shares of Series B preferred stock for an aggregate purchase price of \$589,825.

The company remains indebted to Penobscot Enterprises International, Inc. for 5,500,000 preferred series B shares in addition to deferred compensation in accordance with his 2017 contract details.

Series F Preferred Stock consists of 4,000,000 shares authorized at par value \$0.00001 and 2,783,333 shares issued and outstanding with a conversion ratio 1:7 to common stock. Each share of Series F Preferred Stock does not have voting rights. The Company entered into Series F purchase agreements with 17 investors for 2,783,333 shares of Series F Preferred Stock for an aggregate purchase price of \$925,000.

In February 2023, the Company accepted the resignation of Transfer Agent ClearTrust, LLC. as the transfer agent servicing all Preferred Classes of Shares mitigating their potential legal entanglement of bad actors and preferred issuances.

Following the advice of legal counsel, the Company will not honor or process any conversions request due to the alleged fraudulent and unlawful disbursement of these shares by the previous Board of Directors. An offer letter of rescindment will be provided to each unwitting shareholder after the conclusion of the litigation case against the WRFX Board of Directors expected sometime mid-year in 2024.

#### **NOTE 6 - RELATED PARTY TRANSACTIONS**

Based on management's business model, in addition to any contracted fee services it provides, the Company maintains the first right of refusal for joint venture and affiliate co-investment partners direct investment opportunities.

Unless otherwise stated, the Company or its officers receive no unearned income, equity, distribution benefit, or intellectual property assignment from a co-investment affiliate until the specific predefined vesting criteria is reached. Promised shares, warrants and purchase options of a particular contingent subsidiary and/or joint venture co-

investment affiliate are only awarded when that liquidity threshold is triggered. The first fruits revenues are reinvested back into our co-investment partners in increase the valuation of that company. When our co-investment stakeholders win, all Astra Veda Corporation shareholders will win.

On June 4, 2019, the Company entered into an independent contractor agreement with Penobscot Enterprises International, Inc. The Company engages James Michael Davis as an interim CEO to perform the services related to overseeing and managing the Company as an ongoing concern with a long-term view to creating value for the Company. The compensation for service is reviewed annually and automatically renewed until the agreement is terminated by the Board of Directors. The Company recognized the amount of unpaid compensation as accrued expenses and authorized increases in 2023. Deferred compensation may be converted to common shares with the approval of the Board of Directors upon the conclusion of the “clean hands” litigation in California.

On October 01, 2020, by way of its subsidiary Paranotek, the Company entered into an independent contractor agreement with James Michael Davis to provide fee-based services in support of Punchinello Unlimited, Inc. as a cash flow manager for escrow funds provided in the financial instruments created by Mr. Davis by way of Simple Agreements for Future Equity agreements. The Company earns service-based fees for managing GRC, accounting and relationship management.

On April 30, 2021, the Company entered into an independent contractor agreement with James Michael Davis to provide fee-based services in support of Ballistic Barrier Products, Inc. as a cash flow manager for escrow funds provided in the financial instruments created by Mr. Davis by way of Simple Agreements for Future Equity agreements. The Company earns service-based fees for managing GRC, accounting and relationship management.

#### **NOTE 7 - SUBSEQUENT EVENTS**

The Company evaluated material subsequent events from the consolidated balance sheet date of September 30, 2023, through November 14, 2023, the date the consolidated financial statements were issued.

The Company was advised by legal support to forgo any press releases that do not strictly meet the compliance criteria as required by the Securities and Exchange Commission due to the aggressive posture and reaction of litigation adversaries in the Wyoming case.

In July 2023, the Company obtained multiple commitments for private equity funding to support multiple co-investment affiliate initiatives and sustain legal challenges against unregistered broker dealers.

On September 7, 2023, the Company successfully submitted Form 211 to Glendale Securities. The Form 211 was subsequently cleared by FINRA.

There were no other material subsequent events as of November 14, 2023.