

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines



REGALWORKS MEDIA, INC.

Address: 2943 Emmorton Road, Abingdon, MD 21009

Phone #: 410-671-2260

Website: www.purerudi.com

Email : info@purerudi.com

SIC Code: 591202

QUARTERLY REPORT

FOR THE 9 MONTHS ENDED SEPTEMBER 30, 2023

OUTSTANDING SHARES

The number of shares outstanding of our Common Stock was:

299,999,800 As of September 30, 2023 (the end of this quarterly report and the date of this filing)

300,227,743 As of June 30, 2023 (the end of the prior semi-annual report

300,227,743 As of December 31, 2022 (the end of the most recent completed fiscal year end)

15,408,484 As of December 31, 2021 (the end of the second most recent fiscal year end)

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: ☒ (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐

No: ☒

1) Name of the issuer and its predecessors:

Name of Issuer: **RegalWorks Media, Inc.** (from July 15, 2013 to date)

Predecessor Names:

AmerElite Solutions, Inc.(from May 18,2005 to July 15, 2013)

ABC Home Care Specialists, Inc.(from July 26,1994 to May 18,2005)

Incorporated in the State of Nevada on July 26,1994. The Issuer is in active status currently.

There have been no trading suspension orders issued by the SEC concerning the issuer or its predecessors since incorporation

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office and principal place of business:
2943 Emmorton Road, Abingdon, MD 21009

☒ Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐

No: ☒

2) Security Information

Transfer Agent

Name: Signature Stock Transfer, Inc
Phone: 972-612-4120
Email: info@signaturestocktransfer.com
Address: 16801 Addison Road, Ste 247, , Addison, TX 75001

Publicly Quoted or Traded Securities

Trading symbol:	<u>"RWMI"</u>
Exact title and class of securities outstanding:	<u>Common Shares</u>
CUSIP:	<u>7588U105</u>
Par or stated value:	<u>\$0.001</u>
Total shares authorized:	<u>500,000,000</u> as of date September 30, 2023*
Total shares outstanding:	<u>299,999,800</u> as of date: September 30, 2023
Total number of shareholders of record:	<u>120</u> as of date: September 30, 2023

(*Note: On January 13, 2022 the Company increased its authorized share capital from 100,000,000 shares to 500,000,000 shares of \$0.001 par value each).

Other classes of authorized or outstanding equity securities – Not Publicly Traded

:

Trading symbol:	<u>Not applicable</u>
Exact title and class of securities outstanding:	<u>Preferred Shares</u>
CUSIP:	<u>Not applicable</u>
Par or stated value:	<u>\$0.001</u>
Total shares authorized:	<u>10,000,000</u> as of date: September 30, 2023
Total shares outstanding:	<u>None</u> as of date: September 30, 2023

Security Description:

1. For common equity, describe any dividend, voting and preemption rights.

The Board of Directors may declare and pay dividends from time to time as advisable and after setting aside a reserve fund to meet contingencies or for equalizing dividends. Dividends are not cumulative. The holders of each common share are entitled to one vote at a meeting of the stockholders. There are no conversion or preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Preferred stock carries 10 votes for each share issued. No Preferred Stock has been issued and there are no plans presently to issue any Preferred stock

3. Describe any other material rights of common or preferred stockholders.

No other material rights

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

No material modifications have occurred.

3) Issuance History

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years ☒

No: ☐ Yes: ☒

<u>Shares outstanding as of January 1, 2021</u> Common: <u>15,408,484</u> Preferred: <u>None</u>		*Right-click the rows below and select "Insert" to add rows as needed.							
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
<u>No stock transactions in 2021</u>									
<u>Shares outstanding as of December 31, 2021</u>		<u>15,408,484</u>							

Common: <u>15,408,484</u>									
Preferred: <u>None</u>									
<u>Common shares Issued in 2022:</u>									
<u>January 11,2022</u>	New issuance	2,530,000	Common shares	\$0.165	No	Dane West	Corporate reorganization services	Restricted	144
<u>January 11,2022</u>	New issuance	2,530,000	Common shares	\$0.165	No	James Knapp	Corporate reorganization services	Restricted	144
<u>January 11,2022</u>	New issuance	7,250,000	Common shares	\$0.165	No	J. Holt Smith	Corporate reorganization services	Restricted	144
<u>January 11,2022</u>	New issuance	2,000,000	Common shares	\$0.165	No	Tomi Holden	Corporate reorganization services	Restricted	144
<u>January 11,2022</u>	New issuance	880,000	Common shares	\$0.165	No	Alan Bailey	Corporate reorganization services	Restricted	144
<u>January 11,2022</u>	New issuance	300,000	Common shares	\$0.165	No	William Friday	Corporate reorganization services	Restricted	144
<u>January 11,2022</u>	New issuance	400,000	Common shares	\$0.165	No	J.W. Hibbert	Corporate reorganization services	Restricted	144
<u>January 11,2022</u>	New issuance	4,720,000	Common shares	\$0.165	No	Ameritech International Corp./ James Knapp sole owner	Corporate reorganization services	Restricted	144
<u>March 1,2022</u>	New issuance	2,530,000	Common shares	\$0.200	No	Dane West	Acquisition services re; purchase of Pure Rudi, LLC	Restricted	144
<u>March 1,2022</u>	New issuance	2,530,000	Common shares	\$0.200	No	James Knapp	Acquisition services re; purchase of Pure Rudi, LLC	Restricted	144
<u>March 1,2022</u>	New issuance	2,530,000	Common shares	\$0.200	No	J. Holt Smith	Acquisition services re; purchase of Pure Rudi, LLC	Restricted	144
<u>March 1,2022</u>	New issuance	640,000	Common shares	\$0.200	No	Tomi Holden	Acquisition services re; purchase of Pure Rudi, LLC	Restricted	144
<u>March 1,2022</u>	New issuance	858,768	Common shares	\$0.200	No	Dane West	Full settlement of accounts payable	Restricted	144
<u>March 1,2022</u>	New issuance	10,085,523	Common shares	\$0.200	No	James Knapp	Full settlement of accounts payable	Restricted	144
<u>March 1,2022</u>	New issuance	5,034,968	Common shares	\$0.200	No	J. Holt Smith	Full settlement of accounts payabl	Restricted	144

<u>March 1, 2022</u>	New issuance	144,000,000	Common shares	\$0.200	No	Dan Galluzzo	Portion of purchase price to acquire Pure Rudi, LLC	Restricted	144
<u>March 1, 2022</u>	New issuance	48,000,000	Common shares	\$0.200	No	J. Holt Smith	Portion of purchase price to acquire Pure Rudi, LLC	Restricted	144
<u>March 1, 2022</u>	New issuance	48,000,000	Common shares	\$0.200	No	J. Holt Smith	Portion of purchase price to acquire Pure Rudi, LLC	Restricted	144
Number of Shares outstanding as of December 31, 2022 Common: <u>300,227,743</u> Preferred: <u>None</u>									
<u>September 12, 2023</u>	Cancel	(227,943)	Common Shares			J. Holt Smith	Return of stock for cancellation		
Number of Shares issued and outstanding as of September 30, 2023	Common: <u>299,999,800</u> Preferred: <u>None</u>								

B.

Promissory and Convertible Notes

Use the chart and additional space below to list and describe any issuance of promissory notes, convertible notes or convertible debentures **in the past two completed fiscal years and any subsequent interim period.**

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Loan Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Debt holder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>April 1, 2023</u>	<u>\$25,000</u>	<u>\$25,000</u>	<u>\$629</u>	<u>April 1, 2024</u>	<u>Not convertible</u>	<u>Tomi Holden</u>	<u>Working capital funding</u>
<u>April 1, 2023</u>	<u>\$25,000</u>	<u>\$25,000</u>	<u>\$629</u>	<u>April 1, 2024</u>	<u>Not convertible</u>	<u>John Holt Smith</u>	<u>Working capital funding</u>

4) Issuer's Business, Products and Services

A. Summary of the Issuer's business operations:

Originally, under the Company's name of AmerElite Solutions, Inc the Company was engaged in the business of developing, manufacturing, marketing and selling the Collesense™ Premium Skin Care Collection, a revolutionary skin care line combining next generation science with nature . On July 15, 2013 the Company acquired RegalWorks Inc as its wholly owned subsidiary. RegalWorks Inc. worked to develop (with the object of producing) quality motion pictures worthy of wide theatrical release, with its focus on family films with compelling, inspirational stories geared towards broad family audiences. However, RegalWorks was not able to successfully raise capital on acceptable terms sufficient to fully initiate this plan into actual movie production and discontinued this business model.

On March 1, 2022 the Company acquired 100% of Pure Rudi, LLC. a premium U.S. based business that includes the production and distribution of products that are plant-based nutraceuticals offering health and wellness to customers. Based in Maryland, Pure Rudi utilizes rare, organic all-natural ingredients in its proprietary dietary supplements and topical products. Pure Rudi has perfected a product that it believes offers customers relief from pain, inflammation, insomnia, stress, and anxiety caused by arthritis and other immunocompromised diseases and ailments. The Company operates as the holding company for Pure Rudi, which operates as a wholly owned subsidiary. Accordingly, this latest acquisition brings the Company back to its original continuing business model of manufacturing and distributing health and wellness based products made from natural ingredients.

Over the past several months the Company has produced creams and tinctures of its product and has been distributing samples to a variety of potential customers, with very favorable results and interest. The Company is now in the process of rolling out its product for sale to consumers through retail stores and nursing homes.

B. Description of subsidiaries, parents or affiliated companies

The Company owns 100% of RegalWorks, Inc. which it acquired with stock on July 27, 2013. Effective March 1, 2022 the Company also owns 100% of Pure Rudi, LLC. which it also acquired with stock. (See Section 7 for officers and directors etc).

C. Issuers' principal products or services, and their markets

Following the acquisition of Pure Rudi, LLC, the Company's business model is the growing, cultivation, manufacture and distribution of health and wellness products that are plant-based nutraceuticals from the Ruderalis plant that it believes offers customers relief from pain, inflammation, insomnia, stress, and anxiety caused by arthritis and other immunocompromised diseases and ailments. Presently, the primary market for the health and wellness products referred to above is the U.S., and in particular, Maryland. The Company therefore

grows and cultivates Ruderalis whereby seeds are planted and the crops are harvested on an ongoing basis, and their extract creates creams and tinctures for sale and distribution to retail stores and nursing homes.

5) Issuer's Facilities

The Company operates from offices provided by the Company's CEO located at 2943 Emmorton Road, Abingdon, MD 21009. The Company's Pure Rudi LLC subsidiary operates from its plant cultivation facility located at 2712 Baldwin Mill Road, Baldwin, MD 21013

6) Officers, Directors, and Control Persons:

At the date of this filing, the Company's present officers are:

Randy Packett* – CEO and Director

Dan Galluzzo – Director and Chief Operating Officer

John Holt Smith - Director

James L. Knapp - Director and Company Secretary

Dane West – Director

Alan Bailey - CFO

*Randy Packett is an Investment Advisor Representative and is the founder, President, and CEO of Chesapeake Capital Management. He has been assisting investors manage their portfolios for over 38 years. Randy began his career as an Investment Counselor with a large investment firm and quickly moved to the top as the Chief Marketing Officer, overseeing all investment practices and procedures. In 1995, he started his own independent financial planning firm, Chesapeake Financial Solutions, and focused primarily on the needs of retirees and the senior population. Randy formed Chesapeake Capital Management in 2015 and currently services clients in Maryland, Virginia, Delaware and Pennsylvania.

Officers owning stock, and Control persons owning more than 10% of the issued and outstanding shares, are set out below:

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding at date of Filing *	
Officers, Directors and Holder of more than 10%:						
Randy Packett	CEO & Director	Forest Hill, Maryland	60,000,000	Common (restricted)	20%	Rule 144R
John Holt Smith	Director	Dallas, Texas	28,464,476	Common (restricted)	9.5%	Rule 144R
Dan Galluzzo	COO & Director	Baldwin, Maryland	72,000,000	Common (restricted)	24%	Rule 144R
Lisa D. Krick	Operations Manager	Baldwin, Maryland	72,000,000	Common (restricted)	24%	Rule 144R

James L. Knapp	Secretary & Director	Scottsdale, AZ	15,273,538	Common (restricted)	5.1%	Rule 144R
Dane West	Director	Wendell, North Carolina	9,753,768	Common (restricted)	3.26 %	Rule 144R
Alan Bailey	CFO	Palos Verdes, California	None	Common (restricted)	N/A	Rule 144

(*Note: percentages above are based on a total of 299,999,800 issued and outstanding common at September 30, 2023 and at the date of this filing)

7) Legal/Disciplinary History

A. Identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated;

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

6) Third Party Service Providers

Below are each of the following outside providers to the Company:

Securities Counsel

Jonathan D. Leinwand, P.A.
18305 Biscayne Blvd, Suite 200,
Aventura, FL 33160
Tel: 954-903-7856,
email: jonathan@jdlpa.com

Accountant or Auditor

None

Investor Relations Consultant

None.

Other Service Providers

None

9) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)²:

Name: Alan Bailey

Title: CFO

Relationship to Issuer: Officer

Alan Bailey is a Chartered Accountant with more than 50 years as a senior accountant, senior auditor and financial executive in both public accounting and industry, and has maintained the books of account and prepared quarterly and annual financial reports, for both 12g SEC reporting and for alternative OTCMarkets reporting, for variety of businesses and enterprises for approximately 14 years

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

**ATTACHED ARE THE UNAUDITED QUARTERLY CONSOLIDATED
FINANCIAL STATEMENTS OF REGALWORKS MEDIA INC. FOR THE
9 MONTHS ENDED SEPTEMBER 30, 2023.**

- A. Audit letter (not applicable)
- B. Balance sheet;
- C. Statement of income;
- D. Statement of Stockholders' Equity
- E. Statement of cash flows;
- F. Financial note

10) Issuer Certification

Principal Executive Officer:

I, Randy Packett certify that:

1. I have reviewed this Disclosure Statement for Regalworks Media, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 11, 2023

/s/ Randy Packett CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Alan Bailey certify that:

1. I have reviewed this Disclosure Statement for Regalworks Media, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

November 11, 2023 [Date]

/s/Alan Bailey (CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")



REGALWORKS MEDIA, INC.
Index to the Quarterly Financial Statements
For the 9 Months Ended September 30, 2023

Financial Statements:	<u>Page</u>
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REGALWORKS MEDIA, INC.
Consolidated Balance Sheets
(Unaudited)

September 30, December 31,
2023 2022

Assets

Current assets

Cash	\$ 8,191	\$ 2,885
Accounts receivable	1,181	-
Cultivated plants, product and processing equipment	15,956	7,270
Prepaid expense	<u>2,400</u>	<u>-</u>
	<u>27,728</u>	<u>10,155</u>

Non-current assets

Goodwill on the acquisition of Pure Rudi, LLC	<u>235,639</u>	<u>235,639</u>
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Total assets	\$ <u>263,367</u>	\$ <u>245,794</u>
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Liabilities and stockholders' equity

Current liabilities

Accounts payable and accrued expense	\$ 10,482	\$ 6,822
Promissory notes, and accrued interest	51,258	-
Amount due related party	74,153	80,000
Advances from former officer and director	<u>-</u>	<u>25,000</u>
	<u>135,893</u>	<u>111,822</u>

Stockholders' equity

Preferred stock - \$0.001 par value:

10,000,000 shares authorized,

None issued and outstanding

- -

Common stock - \$ 0.001 par value

500,000,000 shares authorized,

299,999,800 and 300,227,743 issued and outstanding

at September 30, 2023 and December 31, 2022,

respectively

300,000 300,228

Additional paid-in capital

1,484,627 1,484,399

Accumulated deficit

(1,657,153) (1,650,655)

127,474 133,972

Total liabilities and stockholders' equity	\$ <u>263,367</u>	\$ <u>245,794</u>
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F1

See the accompanying notes to these financial statements

REGALWORKS MEDIA, INC.

Consolidated Statements of Operations

(Unaudited)

	<u>3 Months Ended</u>		<u>9 Months Ended</u>	
	September	September	September	September
	<u>30, 2023</u>	<u>30,2022</u>	<u>30, 2023</u>	<u>30, 2022</u>
-				
Revenue	\$ -	\$ -	\$ 1,445	\$ 800
Operating expense				
Product cultivation	-	3,700	(4,127)	37,944
Management compensation	2,000	4,600	4,000	11,420
General and administrative	<u>1,491</u>	<u>8,650</u>	<u>10,362</u>	20,683
	<u>3,491</u>	<u>16,950</u>	<u>10,235</u>	<u>70,047</u>
Net operating income (loss)	<u>(3,491)</u>	<u>(16,950)</u>	<u>(8,790)</u>	<u>(69,247)</u>
Other income (expense)				
Gain on extinguishment of accounts payable	3,550	-	3,550	318,324
Note interest	(1,258)	-	(1,258)	-
Corporate reorganization expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,610)</u>
	<u>2,292</u>	<u>-</u>	<u>2,292</u>	<u>297,714</u>
Net income (loss)	<u>\$(1,199)</u>	<u>\$(16,950)</u>	<u>\$(6,498)</u>	<u>\$228,467</u>
Weighted average common shares				
outstanding	<u>300,103,861</u>	<u>300,000,000</u>	<u>300,185,995</u>	<u>272,391,484</u>
Net income (loss) per common share	<u>\$(0.000004)</u>	<u>\$(0.00006)</u>	<u>\$(0.00002)</u>	<u>\$0.0008</u>

See the accompanying notes to these financial statements

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REGALWORKS MEDIA, INC.
Statement of Changes in Stockholders' Equity
For the 9 Months Ended September 30, 2023

(Unaudited)

	<u>Preferred Shares</u>		<u>Common Shares</u>		<u>Additional</u>	<u>Accumulated</u>	<u>Stockholders'</u>
	<u>Number</u>		<u>Number</u>		<u>Paid -In</u>		<u>Equity</u>
	<u>Issued</u>	<u>Amount</u>	<u>Issued</u>	<u>Amount</u>	<u>Capital</u>	<u>Deficit</u>	
Balance, December 31, 2022	-	-	300,227,743	\$300,228	\$1,484,399	\$(1,650,655)	\$133,972
Loss for the 3 months ended March 31, 2023	-	-	-	-	-	(5,471)	(5,471)
Balance, March 31, 2023	-	-	300,227,743	\$300,228	\$1,484,399	\$(1,656,126)	\$128,501
Net income for the 3 months ended June 30, 2023	-	-	-	-	-	172	, 172
Balance, June 30, 2023	-	-	300,227,743	\$399,228	\$1,484,399	\$(1,655,954)	\$128,673
Cancellation of common shares previously issued	-	-	(227,943)	(228)	228	-	-
Loss for the 3 months ended September 30, 2023	-	-	-	-	-	(1,199)	(1,199)
Balance, September 30, 2023	-	-	299,999,800	\$300,000	\$1,484,627	\$(1,657,153)	\$127,474

See the accompanying notes to these financial statements

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REGALWORKS MEDIA, INC.
Statement of Changes in Stockholders' Equity(Deficit)
For the 9 Months Ended September 30, 2022

(Unaudited)

	<u>Preferred Shares</u>		<u>Common Shares</u>		<u>Additional</u>	<u>Accumulated</u>	<u>Stockholders'</u>
	<u>Number</u>	<u>Amount</u>	<u>Number</u>	<u>Amount</u>	<u>Paid -In</u>	<u>Deficit</u>	<u>Equity(Deficit)</u>
	<u>Issued</u>		<u>Issued</u>		<u>Capital</u>		
Balance, December 31, 2021	-	-	15,408,484	\$15,409	\$1,484,399	\$(1,833,933)	\$(334,125)
March 1, 2022 Issuance of common stock on acquisition of Pure Rudi, LLC – and payment of related expenses	-	-	284,591,216	284,591	-	-	284,591
Net Income for the 3 months ended March 31, 2022	-	-	-	-	-	<u>281,099</u>	<u>281,099</u>
Balance, March 31, 2022	-	-	300,000,000	\$300,000	\$1,484,399	\$(1,552,834)	\$231,565
Loss for the 3 months ended June 30, 2022	-	-	-	-	-	<u>(35,683)</u>	<u>(35,683)</u>
Balance, June 30, 2022	-	-	300,000,000	\$300,000	\$1,484,399	\$(1,588,517)	\$195,882
Loss for the 3 months ended September 30, 2022	-	-	-	-	-	<u>(16,950)</u>	<u>(16,950)</u>
Balance, September 30, 2022	-	-	<u>300,000,000</u>	<u>\$300,000</u>	<u>\$1,474,399</u>	<u>\$(1,605,467)</u>	<u>\$178,932</u>

See the accompanying notes to these financial statements

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REGALWORKS MEDIA, INC.
Consolidated Statements of Cash Flows
(Unaudited)

	<u>9 Months Ended</u>	
	<u>September 30, 2023</u>	<u>September 30, 2022</u>
Cash used in operating activities:		
Net income(loss)	\$ (6,498)	\$ 228,467
Increase in accounts receivable	(1,181)	-
Increase in prepaid expense	(2,400)	-
Increase in cultivated plants, product and processing equipment	(8,686)	-
Increase (decrease) in accounts payable and accrued expense	(82)	609
Stock used to pay acquisition expenses	-	28,840
Stock used to pay accounts payable	-	15,751
Gain on extinguishment of accounts payable	<u>-</u>	<u>(318,324)</u>
Cash used in operating activities	<u>(18,847)</u>	<u>(44,657)</u>
Cash used in investment activities:	<u>-</u>	<u>-</u>
Cash from financing activities:		
Increase in amount due related party	<u>24,153</u>	<u>50,000</u>
Increase in cash	5,306	5,343
Cash, beginning of period	<u>2,885</u>	<u>-</u>
Cash, end of period	<u>\$ 8,191</u>	<u>\$ 5,343</u>
<u>Supplemental information of non-cash transactions</u>		
Acquisition of Pure Rudi, LLC	\$ -	\$ 240,000
Increase in share capital	\$ -	\$ 240,000
Promissory notes payable	\$ 50,000	\$ -
Reclassification of advances from former director and officer	\$ (25,000)	\$ -
Reclassification of amounts due related parties	\$ (25,000)	\$ -

See the accompanying notes to these financial statements

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REGALWORKS MEDIA, INC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

SEPTEMBER 30, 2023

(Unaudited)

NOTE 1 - GENERAL ORGANIZATION AND BUSINESS

RegalWorks Media, Inc. (the "Company") was incorporated in the state of Nevada July 26, 1994, as ABC Home Care Specialists, Inc., and on May 18, 2005, changed its name to AmerElite Solutions, Inc. "AmerElite"

On June 27, 2013, the Company entered into an agreement to acquire all of the outstanding shares of RegalWorks, Inc. a privately owned Nevada corporation (RWI). On July 15, 2013, the Company completed its reorganization with RWI, which then became a wholly owned subsidiary. The Company name was also changed on that date from AmerElite Solutions, Inc. to RegalWorks Media, Inc. to reflect an additional business operation of being an early-stage independent film studio led by a highly regarded team of media and business executives. Subsequent to the acquisition, the Company also began to develop feature films with a proprietary framework that matches audiences with film content through its wholly owned Regalworks subsidiary. It worked to produce quality motion pictures worthy of wide theatrical release, making a substantive contribution to the landscape of family films with compelling, inspirational stories geared towards broad family audiences, leading producers and directors to produce buzzworthy family films with memorable story lines and characters. Although the Company has had many meetings and negotiations for film financing, script acquisition, production and distribution planning, its Regalworks subsidiary has not been able to fully progress on its production objectives become development and planning. Difficulty in obtaining film finance by independent film companies has increased significantly with the rise of streaming services that tend to finance their own projects and, more recently, with the impact of the global pandemic that almost completely shut down entertainment production globally until recently. Therefore, to date, the Company has been unable to raise a meaningful portion of the funding for any of its intended film projects so that they can begin pre-production.

Because of the challenges raising film production financing in recent years, management has been pursuing a merger and acquisition strategy. We have sourced and conducted due diligence on a range of prospects, such as video game companies, an animation studio, a post-production company that includes the acquisition of real estate, a 3-sound stage production campus in Los Angeles, an online songwriting program, and an entertainment production company. Management therefore believes that its operations and assets should not be considered "nominal" but rather reflect a business that is actively pursuing defined business plans. It should be noted that the SEC, as set forth in SEC Release 33-8869, note 172, did not intend to capture "start-up" companies within the definition of a "shell company".

More recently, management decided to change its original business model and focused on acquiring businesses that manufacture and distribute health and wellness products. In accordance with this business approach, on March 1, 2022 the Company completed its acquisition of 100% of Pure Rudi, LLC, ("Pure Rudi") a premium U.S. based business that includes the production and distribution of products that are plant-based nutraceuticals offering health and wellness to customers. Based in Maryland, Pure Rudi utilizes rare, organic all-natural ingredients in its proprietary dietary supplements and topical products.

Pure Rudi has perfected a product that it believes offers customers relief from pain, inflammation, insomnia, stress, and anxiety caused by arthritis and other immunocompromised diseases and ailments and has developed a marketing plan and has made sales introductions with a variety of natural health and nutraceutical stores, as well as with senior assisted

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living establishments nursing homes, which have expressed strong interest in Pure Rudi creams as a remedy for many ailments, including but not limited to reducing swelling and body pains, as well as assisting in reducing dementia, Alheimers and autism. Beginning May, 2023 the Company began to launch its creams and tinctures for sale at retail outlets and nursing homes in the Maryland area and will therefore record increased sales revenue in 2nd quarter 2023 as a result of the product rollout plans and active marketing efforts presently in progress.

The Company will remain the parent company, operating as a holding company for Pure Rudi, which will operate as a wholly owned subsidiary. The Company plans to continue to develop a variety of health based nutraceutical products developed and marketed under its "Pure Rudi" brand.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of and Basis of Presentation - These consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) and include Regalworks Inc and, from March 1, 2022, Pure Rudi, LLC.

Use of estimates - Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Ultimate realization of assets and settlement of liabilities in the future could materially differ from those estimates. Significant estimates include the realization of receivables, the method of depreciation and useful lives assigned to fixed assets, and the revenue to be recognized from services performed.

Accounts receivable – the Company's accounts receivable at September 30, 2023 represent product sales and, in the opinion of management, are fully collectible.

Prepaid expense. Prepaid expense represents the Company's prepaid OTCMarkets annual subscription, which is being amortized to expense on a monthly basis through February, 2024.

Goodwill arising on the acquisition of Pure Rudi, LLC. For goodwill totaling \$235,639, arising from the acquisition of Pure Rudi, LLC and is represented by the value of cultivated plants, seeds and roots at September 30, 2023. We perform a fair value-based impairment test of the carrying value of goodwill on an annual basis and also between annual tests if an event occurs or if circumstances change that would more likely than not reduce the fair value of goodwill below its carrying value. For our annual impairment test, we perform qualitative assessments of our business operations to verify that such operations have fair values that meet or exceed the carrying value of goodwill. We weigh the relative impact of factors that are specific to our business as well as industry and macroeconomic factors.

Earnings (Loss) per Share - Basic earnings (loss) per share is calculated by dividing the Company's net income available to common shareholders by the weighted average number of common shares during the year or period presented. The diluted earnings (loss) per share is calculated by dividing the Company's net income (loss) available to common shareholders by the diluted weighted average number of shares outstanding during the year or period presented. The diluted weighted average number of shares outstanding is the basic weighted number of shares adjusted for any potentially dilutive debt or equity. Diluted earnings (loss) per share are the same as basic earnings (loss) per share due to the lack of dilutive items.

Income Taxes - Income taxes are provided in accordance with ASC 740, Income Taxes. A deferred tax asset or liability is recorded for all temporary differences between financial and tax reporting and net operating loss carry forwards. Deferred tax expense (benefit) results from the net change during the year for deferred tax assets and liabilities.

Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all the deferred tax assets may not be realized. Deferred tax assets and liabilities are adjusted for the

effects of changes in tax laws and rates on the date of enactment. No provision was made for Federal income taxes

At September 30, 2023 the Company had net operating loss carry-forwards of approximately \$1.66 million that begin to expire in 2033. A deferred tax asset of approximately \$0.4 million created by the net operating loss has been offset by a valuation allowance equal to the deferred tax asset.

NOTE 3 - GOING CONCERN

Until the acquisition of Pure Rudi, LLC the Company had suffered recurring losses from operations and presently has only achieved minimal revenue. Without an infusion of capital, these conditions raise substantial doubt about the Company's ability to continue as a going concern. The Company intends to raise new capital as a health and wellness business rather than an as entertainment business, through a Regulation A equity offering and/or through short-term financing arrangements, including additional interest free advances from the Company's CEO. By way of example, to support the working capital needs of the Company's CEO has provided interest free advances totaling \$ 74,153 through September 30, 2023 and one Directors and a former Director have provided financing totaling \$50,000 to date which are evidenced by Promissory Notes due April 1, 2024 and which carry interest of 6% per annum. The current CEO has also indicated his willingness to continue to provide short-term financing to keep the Company and Pure Rudi continuing to operate until more longer-term equity financing is obtained.

NOTE 4 - STOCKHOLDERS' EQUITY

On January 1, 2022 the Company had a total of 15,408,484 issued and outstanding common shares. On March 1, 2022 the Company issued a total of 20,610,000 restricted common shares in payment of certain corporate reorganization services, issued a total of 8,457,743 restricted common shares in payment of certain corporate acquisition services and issued a total of 15,751,516 restricted common shares in full settlement of certain accounts payable previously incurred and/or paid by its officers for general and administrative expenses. As discussed in Note 1 on March 1, 2022, with the acquisition of Pure Rudi, LLC, the Company also issued a total of 240,000,000 shares of its restricted common stock to the Members of Pure Rudi LLC in exchange for 100% of each of their Membership interests. On August 12, 2023 a Director returned 227,943 common shares for cancellation so that, collectively, the foregoing resulted in total issued and outstanding 299,999,800 common shares at September 30, 2023.

On January 13, 2022 the Company increased its authorized share capital from 100,000,000 shares to 500,000,000 shares of \$0.001 par value each. There was no change to the Company's preferred stock.

NOTE 5 – CURRENT LIABILITIES

Current liabilities as of September 30, 2023 and December 31, 2022 include the following:

	<u>At September 30, 2023</u>	<u>At December 31, 2022:</u>
Promissory note, and accrued interest, due director	\$ 25,629	\$ -
Promissory note, and accrued interest, due former director and officer	25,629	-
Advances from the Company's CEO, interest free	74,153	50,000
Advances from current directors and officers	-	30,000
Additional interest free cash advance from former officer and director	<u>-</u>	<u>25,000</u>
Total	<u>\$129,153</u>	<u>\$ 105,000</u>