

CCFNB Bancorp, Inc.

Officers

Edwin A. Wenner
Chairman of the Board

Lance O. Diehl
President and Chief Executive Officer

Jeffrey T. Arnold CPA, CIA
Executive Vice President,
Chief Financial Officer, Treasurer and
Assistant Secretary

Nancy R. Diehl
Secretary

Board of Directors

Robert M. Brewington, Jr.
Russell S. Cotner
Lance O. Diehl
Robert W. Dillon
Joanne I. Keenan
Willard H. Kile, Jr.
Brian D. Klingerman
W. Bruce McMichael, Jr.
Andrew B. Pruden
Steven H. Shannon
Edwin A. Wenner
Brenda R. H. Williams

Office Locations

Benton Office
200 Market St.
Benton

**Berwick Front
Street Office**
1919 West Front St.
Berwick

**Berwick Market
Street Office**
300 Market St.
Berwick

**Bloomsburg
Market Street Office**
1010 South Market St.
Bloomsburg

Buckhorn Office
279 Columbia Mall Dr.
Bloomsburg

Catawissa Office
347 Main St.
Catawissa

Danville Office
710 Walnut St.
Danville

Elysburg Office
119 Northumberland Dr.
Elysburg

Lightstreet Office
1199 Lightstreet Rd.
Bloomsburg

Main Office
232 East St.
Bloomsburg

Millville Office
125 South State St.
Millville

Scott Township Office
2691 Columbia Blvd.
Bloomsburg



2nd Quarter Report

June 30, 2023

CCFNB Bancorp, Inc.
And Subsidiary

www.firstcolumbiabank.com
570-784-1660

Member FDIC

CONSOLIDATED STATEMENT OF CONDITION AS OF JUNE 30

	<u>2023</u>	<u>2022</u>
<i>(In thousands of dollars except share data)</i>		
ASSETS		
Cash and due from banks	\$ 10,546	\$ 18,765
Interest-bearing deposits in other banks	2,243	18,723
Federal funds sold	6	2,400
Investment debt securities, available for sale, at fair value	336,252	363,966
Investment equity securities, at fair value	929	1,071
Restricted securities	4,498	2,983
Loans held for sale	402	2,613
Loans, net of unearned income	550,469	493,681
Less: Allowance for credit losses	6,278	8,960
Loans, net	544,191	484,721
Premises and equipment:		
Operating lease right-of-use asset	284	885
Other premises and equipment, net	12,365	12,638
Accrued interest receivable	2,331	1,742
Cash surrender value of bank-owned life insurance	22,126	22,014
Investment in limited partnerships	5,472	2,283
Goodwill	7,937	7,937
Other assets	10,498	10,304
TOTAL ASSETS	<u>\$ 960,080</u>	<u>\$ 953,045</u>
LIABILITIES		
Interest-bearing deposits	\$ 482,962	\$ 527,181
Noninterest-bearing deposits	175,521	184,855
Total deposits	658,483	712,036
Short-term borrowings	182,022	139,087
Long-term borrowings	25,023	26
Accrued interest payable	508	187
Operating lease liability	284	885
Other liabilities	3,392	12,941
TOTAL LIABILITIES	<u>869,712</u>	<u>865,162</u>
STOCKHOLDERS' EQUITY		
Common stock, par value \$1.25 per share; authorized 15,000,000 shares, issued 2,344,809 shares in 2023 and 2,342,904 shares in 2022	2,931	2,929
Surplus	30,070	29,987
Retained earnings	92,318	86,786
Accumulated other comprehensive loss	(25,161)	(22,029)
Treasury stock, at cost: 264,700 shares in 2023 and 2022	(9,790)	(9,790)
TOTAL STOCKHOLDERS' EQUITY	<u>90,368</u>	<u>87,883</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 960,080</u>	<u>\$ 953,045</u>
ADDITIONAL INFORMATION		
Trust Assets	<u>\$ 135,938</u>	<u>\$ 132,292</u>
Earnings Per Share	<u>\$ 1.64</u>	<u>\$ 2.12</u>

**CONSOLIDATED STATEMENT OF INCOME FOR THE SIX MONTH PERIOD ENDED
JUNE 30**

	<u>2023</u>	<u>2022</u>
<i>(In thousands of dollars except share data)</i>		
INTEREST AND DIVIDEND INCOME		
Interest and fees on loans	\$ 12,663	\$ 9,918
Interest and dividends on investment securities	2,829	2,003
Federal funds sold	1	6
Deposits in other banks	85	88
TOTAL INTEREST AND DIVIDEND INCOME	<u>15,578</u>	<u>12,015</u>
INTEREST EXPENSE		
Deposits	1,407	836
Short-term borrowings	3,911	257
Long-term borrowings	146	1
TOTAL INTEREST EXPENSE	<u>5,464</u>	<u>1,094</u>
NET INTEREST INCOME	10,114	10,921
CREDIT LOSS EXPENSE		
(Credit) Provision for credit losses-loans	(422)	(160)
(Credit) Provision for credit losses-off-balance sheet commitments	(3)	
TOTAL CREDIT LOSS EXPENSE	<u>(425)</u>	<u>(160)</u>
NET INTEREST INCOME AFTER (CREDIT) PROVISION FOR CREDIT LOSSES	10,539	11,081
NON-INTEREST INCOME		
Service charges and fees	1,039	1,004
Gain on sale of loans	125	356
Earnings on bank-owned life insurance	222	211
Brokerage	279	323
Trust	418	386
Loss on equity securities	(147)	(43)
Interchange fees	866	857
Other	530	471
TOTAL NON-INTEREST INCOME	<u>3,332</u>	<u>3,565</u>
NON-INTEREST EXPENSE		
Salaries and employee benefits	5,032	5,275
Occupancy, furniture and equipment	1,653	1,524
State shares tax	292	344
Professional fees	1,071	640
Directors' fees	155	167
FDIC assessments	217	131
Telecommunications	160	195
Automated teller machine and interchange	110	105
Other	984	981
TOTAL NON-INTEREST EXPENSE	<u>9,674</u>	<u>9,362</u>
Income before income taxes	4,197	5,284
Income tax provision	795	886
NET INCOME	<u>\$ 3,402</u>	<u>\$ 4,398</u>

These interim statements are subject to year-end audit adjustment.

To access current financial information, visit our website at <https://www.firstcolumbiabank.com/about-us/investor-relations>