

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

SIPP INDUSTRIES, INC.

600 Anton Blvd, Suite 1100
Costa Mesa, CA 92626

949.220.0435
www.sippindustries.com
info@sippindustries.com
SIC: 5182

Quarterly Report

For the period ending June 30, 2023 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

435,226,178 as of June 30, 2023

435,226,178 as of December 31, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The Company was incorporated as First Canadian Financial Corporation under the laws of British Columbia on July 21, 1993. On January 12, 1995, the Company changed its name to Promax Communications, Inc. On April 19, 2007, the Company was re-domiciled in the State of Nevada and changed its name to SIPP Industries, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company's current standing is Active in the State of Nevada.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

600 Anton Blvd, Suite 1100
Costa Mesa, CA 92626

The address(es) of the issuer's principal place of business:

☒ *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Issuer Direct Transfer Corporation, LLC
Phone: 919.481.4000
Email: info@issuerdirect.com
Address: 1981 Murray Holiday Road, Suite 100
Salt Lake City, UT 84117

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>SIPC</u>	
Exact title and class of securities outstanding:	<u>Common</u>	
CUSIP:	<u>784276206</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>888,000,000</u>	as of date: <u>June 30, 2023</u>
Total shares outstanding:	<u>435,226,178</u>	as of date: <u>June 30, 2023</u>
Total number of shareholders of record:	<u>983</u>	as of date: <u>June 30, 2023</u>

All additional class(es) of publicly quoted or traded securities (if any):

Trading symbol:	_____	
Exact title and class of securities outstanding:	_____	
CUSIP:	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding:	_____	as of date: _____
Total number of shareholders of record:	_____	as of date: _____

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	_____	
CUSIP (if applicable):	_____	
Par or stated value:	_____	
Total shares authorized:	_____	as of date: _____
Total shares outstanding (if applicable):	_____	as of date: _____
Total number of shareholders of record (if applicable):	_____	as of date: _____

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. **For common equity, describe any dividend, voting and preemption rights.**

Shareholders are entitled to one vote per Common share.

2. **For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.**

N/A

3. **Describe any other material rights of common or preferred stockholders.**

N/A

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: Date <u>January 1, 2021</u> Common: <u>347,657,488</u> Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
1/13/2021	New Issuance	5,000,000	Common	\$0.0015	Yes	Tu Tuan Nguyen	Share Purchase	Restricted	Exemption 4(a)(1)
1/26/2021	New Issuance	5,255,151	Common	\$0.0238	Yes	Ted Jorgensen	Services	Restricted	Exemption 4(a)(1)
1/26/2021	New Issuance	5,755,151	Common	\$0.0222	Yes	Matthew Grueder	Services	Restricted	Exemption 4(a)(1)
1/26/2021	New Issuance	200,000	Common	\$0.0370	Yes	Angelo Kosta	Services	Restricted	Exemption 4(a)(1)
1/26/2021	New Issuance	8,611,120	Common	\$0.0062	Yes	Nick Pelletiere	Services	Restricted	Exemption 4(a)(1)
1/26/2021	New Issuance	2,500,000	Common	\$0.0020	Yes	Ulyses and Isela Miranda	Share Purchase	Restricted	Exemption 4(a)(1)

1/29/2021	New Issuance	6,666,666	Common	\$0.0015	Yes	Advenpeak, LLC Keith Nguyen	Debt Conversion	Unrestricted	Exemption 4(a)(1)
2/18/2021	New Issuance	1,250,000	Common	\$0.0040	Yes	Ron Duong	Share Purchase	Restricted	Exemption 4(a)(1)
2/18/2021	New Issuance	1,000,000	Common	\$0.0050	Yes	Thang Nguyen Julie Thach	Share Purchase	Restricted	Exemption 4(a)(1)
2/18/2021	New Issuance	6,000,000	Common	\$0.0050	Yes	Excel Imaging Center Kenny Phan	Share Purchase	Restricted	Exemption 4(a)(1)
2/18/2021	New Issuance	2,000,000	Common	\$0.0050	Yes	Hao Nguyen	Share Purchase	Restricted	Exemption 4(a)(1)
2/18/2021	New Issuance	1,000,000	Common	\$0.0050	Yes	Son Nguyen	Share Purchase	Restricted	Exemption 4(a)(1)
2/18/2021	New Issuance	1,250,000	Common	\$0.0040	Yes	Jim Truong	Share Purchase	Restricted	Exemption 4(a)(1)
2/18/2021	New Issuance	1,000,000	Common	\$0.0050	Yes	Nhut Nguyen	Share Purchase	Restricted	Exemption 4(a)(1)
2/18/2021	New Issuance	1,500,000	Common	\$0.0040	Yes	Peter Yau	Services	Restricted	Exemption 4(a)(1)
2/18/2021	New Issuance	12,500,000	Common	\$0.0040	No	Wanderport Corp Miki Takeuchi	Share Purchase	Restricted	Exemption 4(a)(1)
3/17/2021	New Issuance	1,000,000	Common	\$0.0050	Yes	Tho Nguyen	Share Purchase	Restricted	Exemption 4(a)(1)
7/19/2021	New Issuance	1,582,278	Common	\$0.0095	Yes	Nick Pelletiere	Services	Restricted	Exemption 4(a)(1)
7/19/2021	New Issuance	1,595,745	Common	\$0.0094	Yes	Nick Pelletiere	Services	Restricted	Exemption 4(a)(1)
7/19/2021	New Issuance	158,228	Common	\$0.0095	Yes	Ulyses Miranda	Services	Restricted	Exemption 4(a)(1)
7/19/2021	New Issuance	478,723	Common	\$0.0094	Yes	Ulyses Miranda	Services	Restricted	Exemption 4(a)(1)
7/19/2021	New Issuance	1,000,000	Common	\$0.005	Yes	Bennett Carlile	Share Purchase	Restricted	Exemption 4(a)(1)
8/12/2022	New Issuance	3,726,708	Common	\$0.0032	Yes	Ted Jorgensen	Services	Restricted	Exemption 4(a)(1)
8/12/2022	New Issuance	2,112,676	Common	\$0.0057	Yes	Ted Jorgensen	Services	Restricted	Exemption 4(a)(1)
8/12/2022	New Issuance	2,752,294	Common	\$0.0044	Yes	Ted Jorgensen	Services	Restricted	Exemption 4(a)(1)
8/12/2022	New Issuance	1,574,803	Common	\$0.0076	Yes	Ted Jorgensen	Services	Restricted	Exemption 4(a)(1)
8/12/2022	New Issuance	2,027,027	Common	\$0.0074	Yes	Nick Pelletiere	Services	Restricted	Exemption 4(a)(1)
8/12/2022	New Issuance	3,906,250	Common	\$0.0038	Yes	Nick Pelletiere	Services	Restricted	Exemption 4(a)(1)
8/12/2022	New Issuance	608,108	Common	\$0.0074	Yes	Ulyses Miranda	Services	Restricted	Exemption 4(a)(1)

8/12/2022	New Issuance	1,171,875	Common	\$0.0038	Yes	Ulyses Miranda	Services	Restricted	Exemption 4(a)(1)
8/12/2022	New Issuance	1,077,747	Common	\$0.0060	Yes	Jakob Jorgensen	Services	Restricted	Exemption 4(a)(1)
8/12/2022	New Issuance	1,308,140	Common	\$0.0069	Yes	Jakob Jorgensen	Services	Restricted	Exemption 4(a)(1)
Shares Outstanding on Date of This Report:									
<u>Ending Balance:</u>									
Date <u>June 30, 2023</u>	Common: <u>435,226,178</u>								
Preferred: <u>0</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
7/1/2010	\$27,500	\$72,500	\$0	2/1/2013	Convert to Common shares at \$0.0002 per share	CDM Capital, LLC Keith Nguyen	Loan (1)
10/21/2016	\$29,915	\$45,000	\$6,915	10/21/2017	Convert to Common shares at \$0.0015 per share	Advenpeak LLC Keith Nguyen	Loan (2)
10/18/2018	\$28,498	\$38,000	\$7,498	10/30/2020	Convert to Common shares at \$0.003 per share	Wanderport Corporation Miki Takeuchi	Loan (3)
9/24/2019	\$11,657	\$10,000	\$1,657	9/24/2020	Convert to Common shares at \$0.002 per share	Keith Nguyen	Loan (4)
12/16/2020	\$23,500	\$23,500	\$0	12/16/2021	Convert to Common shares at \$0.003 per share	Advenpeak LLC Keith Nguyen	Loan
10/21/2016	\$12,834	\$12,000	\$834	10/21/2017	Convert to Common shares at \$0.0015 per share	Matthew Grueder	Loan (5)

Use the space below to provide any additional details, including footnotes to the table above:

- (1) CDM Capital acquired the note from a third party on July 28, 2014. The principal accrued at a rate of 18% per annum and has been waived by CDM Capital.

- (2) The convertible promissory note can be drawn down to a maximum of \$100,000. The principal accrued at a rate of 6% per annum after October 21, 2019.
- (3) The convertible promissory note can be drawn down to a maximum of \$500,000. The principal accrued at a rate of 6% per annum.
- (4) The principal accrued at a rate of 6% per annum after September 24, 2020.
- (5) Promissory note was purchased from Advenpeak LLC (2)

4) **Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations.
(Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is a brand owner of craft hemp beer, spirits and Delta 8 products. It forms strategic partnerships with craft breweries, distilleries and licensed cannabis manufacturers to produce its products. The Company markets and sells its products via local and national distributor partners.

The Company also engages in strategic acquisitions of synergistic companies in selected major industries.

- B. List any subsidiaries, parent company, or affiliated companies.

The Company consists of SippiCo, LLC as wholly owned subsidiary. The Company also owns minority stake in Elite Beverage International and Wanderport Corporation.

Elite Beverage is a brand owner and producer of wine and spirits including a line of award winning Tequila Comisario. EBI's products are currently distributed in approximately 40 states.

Wanderport is a holding company in the automotive, green energy and manufacturing.

- C. Describe the issuers' principal products or services.

The Company owns the craft beer Major Hemp HIPA and Blue Bear Vodka brands. The Company also has a line of Delta 8 BBQ sauces, beverages and pain relief cream.

5) **Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company currently leases an office located at 600 Anton Blvd, Suite 1100 Costa Mesa, CA 92626. The Company does not own or have any mortgages on these or any other facilities.

6) **Officers, Directors, and Control Persons**

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Ulyses Miranda</u>	<u>Director</u>	<u>Chino Hills, CA</u>	<u>4,916,934</u>	<u>Common</u>	<u>1.13%</u>	_____
<u>Jakob Jorgensen</u>	<u>CEO</u>	<u>Tulsa, OK</u>	<u>2,385,887</u>	<u>Common</u>	<u>0.55%</u>	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Vic Devlaeminck
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317
Address 2: Vancouver, WA 98685
Phone: 503.806.3533
Email: vic@vicdevlaeminck.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: _____
Discord: _____
LinkedIn: _____
Facebook: _____
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

B. The following financial statements were prepared by (name of individual)²:

Name: The Company and finalized by Keith Nguyen

Title: _____

Relationship to Issuer: Consultant

Describe the qualifications of the person or persons who prepared the financial statements:

Mr. Nguyen is a seasoned investor and independent business consultant with extensive experience in financial management services. He has rendered services to numerous companies and is well qualified to prepare unaudited financial statements with assistance from outside accountants as needed.

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

Important Notes:

- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- All financial statements for a fiscal period must be published together with the disclosure statement in one Annual or Quarterly Report.

The financial statements are incorporated herein by reference and located on page 12 of this quarterly report.

10) Issuer Certification

Principal Executive Officer:

² The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Jakob Jorgensen certify that:

1. I have reviewed this Disclosure Statement for Sipp Industries, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 13, 2023 [Date]

/s/ Jakob Jorgensen [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Jakob Jorgensen certify that:

1. I have reviewed this Disclosure Statement for Sipp Industries, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 13, 2023 [Date]

/s/ Jakob Jorgensen [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

SIPP INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEET
(UNAUDITED)

	For the Six Months Ended June 30, 2023	For the Period Ended December 31, 2022
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 3,293	\$ 11,839
Accounts receivable	\$ -	\$ -
Securities	\$ 50,000	\$ 42,500
Inventory	\$ 5,441	\$ 5,653
Other current assets	\$ 210,250	\$ 210,250
Total Current Assets	\$ 268,984	\$ 270,242
Fixed Assets	\$ -	\$ -
Total Assets	\$ 268,984	\$ 270,242
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Accounts payable and accrued liabilities	\$ -	\$ -
Other payables	\$ 19,180	\$ 19,180
Due to associated company	\$ -	\$ -
Total Current Liabilities	\$ 19,180	\$ 19,180
Long Term Liabilities - Convertible Promissory Note	\$ 133,904	\$ 131,941
Total Liabilities	\$ 153,084	\$ 151,121
Stockholders' Equity		
Common stock - \$0.001 par value; 888,000,000 shares authorized; 435,226,178 shares issued and outstanding	\$ 435,226	\$ 435,226
Preferred Stock - \$0.001 par value; 10,000,000 shares authorized; 0 shares issued and outstanding	\$ -	\$ -
Additional paid-in capital	\$ 2,037,828	\$ 2,037,828
Other accumulated loss	\$ (592,907)	\$ (598,417)
Deficit accumulated during development stage	\$ (1,764,247)	\$ (1,755,516)
Total Stockholders' Equity	\$ 115,900	\$ 119,121
Total Liabilities and Stockholders' Equity	\$ 268,984	\$ 270,242

The accompanying notes are part of these consolidated financial statements

SIPP INDUSTRIES, INC.
CONSOLIDATED STATEMENT OF OPERATIONS
(UNAUDITED)

	For the Three Months Ended		For the Six Months Ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Revenues				
Sales	\$ 267	\$ 205	\$ 517	\$ 733
Cost of revenues	\$ 130	\$ 7,725	\$ 315	\$ 7,725
Gross Profit	\$ 137	\$ (7,520)	\$ 202	\$ (6,992)
Operating Costs and Expenses				
General & administrative expenses	\$ 3,660	\$ 6,488	\$ 8,933	\$ 10,258
Selling Expense	\$ -	\$ -	\$ -	\$ -
Total Operating Costs and Expenses	\$ 3,660	\$ 6,488	\$ 8,933	\$ 10,258
Net Income (Loss)	<u>\$ (3,523)</u>	<u>\$ (14,008)</u>	<u>\$ (8,731)</u>	<u>\$ (17,250)</u>
Basic and diluted loss per common share	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Basic and diluted weighted average				
Common shares outstanding	<u>435,226,178</u>	<u>414,960,550</u>	<u>435,226,178</u>	<u>414,960,550</u>

The accompanying notes are an integral part of these consolidated financial statements

SIPP INDUSTRIES, INC.
CONSOLIDATED STATEMENT OF CASH FLOWS
(UNAUDITED)

	For the Six Months Ended June 30, 2023	For the Six Months Ended June 30, 2022
OPERATING ACTIVITIES		
Cash Flows from Operating Activities		
Net Loss	\$ (8,731)	\$ (17,250)
Adjustments to Cash Flows from Operating Activities		
Accounts payable	\$ -	\$ 1,963
Accounts receivable	\$ -	\$ -
Depreciation	\$ -	\$ 27,862
Other	\$ (1,778)	\$ (29,535)
Net Cash Used From Operating Activities	<u>\$ (10,509)</u>	<u>\$ (16,960)</u>
INVESTING ACTIVITIES		
Capital expenditures	\$ -	\$ -
Net Cash Provided in Investing Activities	<u>\$ -</u>	<u>\$ -</u>
FINANCING ACTIVITIES		
Additional Paid-in-capital	\$ -	\$ -
Convertible debt	\$ 1,963	\$ 10,000
Issuance of capital stock	<u>\$ -</u>	<u>\$ -</u>
Net Cash Provided for Financing Activities	<u>\$ 1,963</u>	<u>\$ 10,000</u>
Net change in cash	\$ (8,546)	\$ (6,960)
Cash, beginning of period	\$ 11,839	\$ 31,326
Cash, end of period	<u><u>\$ 3,293</u></u>	<u><u>\$ 24,366</u></u>

The accompanying notes are part of these consolidated financial statements

SIPP INDUSTRIES, INC.
CONSOLIDATED STATEMENT OF STOCKHOLDER'S EQUITY
(UNAUDITED)

	Common Stock		Preferred Stock		Additional	Other	Accumulated	Accumulated	Total
	Shares	Amount	Shares	Amount	Paid-in	Income (Loss)		Deficit	Stockholder's
					Capital				Equity
Balance, December 31, 2022	435,226,178	\$ 435,226	0	\$ -	\$ 2,037,828	\$ (598,417)		\$ (1,755,516)	\$ 119,121
Issuance for Debt Conversion	-	\$ -	-	\$ -	\$ -				
Issuance for Share Purchase	-	\$ -	-	\$ -	\$ -				
Stock-based Compensation	-	\$ -	-	\$ -	\$ -				
Net Loss								\$ (5,208)	
						\$ (607,361)			
Balance, March 31, 2023	<u>435,226,178</u>	<u>\$ 435,226</u>	<u>0</u>	<u>\$ -</u>	<u>2,037,828</u>	<u>\$ (607,361)</u>		<u>\$ (1,760,724)</u>	<u>\$ 104,969</u>
Issuance for Debt Conversion	-	\$ -	-	\$ -	\$ -				
Issuance for Share Purchase	-	\$ -	-	\$ -	\$ -				
Stock-based Compensation	-	\$ -	-	\$ -	\$ -				
Net Loss								\$ (3,523)	
						\$ (592,907)			
Balance, June 30, 2023	<u>435,226,178</u>	<u>\$ 435,226</u>	<u>0</u>	<u>\$ -</u>	<u>2,037,828</u>	<u>\$ (592,907)</u>		<u>\$ (1,764,247)</u>	<u>\$ 115,900</u>

The accompanying notes are an integral part of these consolidated financial statements

SIPP INDUSTRIES, INC.
NOTES TO CONDENSED FINANCIAL STATEMENTS
JUNE 30, 2023
(UNAUDITED)

NOTE 1 - GENERAL ORGANIZATION AND BUSINESS ISSUES

The Company is a brand owner of craft hemp beer, spirits and Delta 8 products. It forms strategic partnerships with craft breweries, distilleries and licensed cannabis manufacturers to produce its products. The Company markets and sells its products via local and national distributor partners.

The Company also engages in strategic acquisitions of synergistic companies in selected major industries.

The Company consists of SippiCo, LLC as wholly owned subsidiary. The Company also owns minority stakes in Elite Beverage International and Wanderport Corporation.

Elite Beverage is a brand owner and producer of wine and spirits including a line of award winning Tequila Comisario. EBI's products are currently distributed in approximately 40 states.

Wanderport is a holding company in the automotive, green energy and manufacturing.

The Company owns the craft beer Major Hemp HIPA and Blue Bear Vodka brands. The Company also has a line of Delta 8 BBQ sauces, beverages and pain relief cream.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Accounting policies and procedures are listed below. The year-end date for the Company is December 31.

Accounting Basis

We have prepared the consolidated financial statements according to generally accepted accounting Principles (GAAP).

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of six months or less as cash equivalents. As of June 30, 2023 the company had no cash or cash equivalent balances in excess of the federally insured amounts. The Company's policy is to invest excess funds in only well capitalized financial institutions.

Earnings per Share

The Company adopted the provisions of SFAS No. 128, "Earnings per Share." SFAS No. 128 requires the presentation of basic and diluted earnings per share ("EPS"). Basic EPS is computed by dividing income available to common stockholders by the weighted-average number of common shares outstanding for the period. Diluted EPS includes the potential dilution that could occur if options or other contracts to issue common stock were exercised or converted.

The Company has not issued any options or warrants or similar securities since inception.

Stock Based Compensation

As permitted by Statement of Financial Accounting Standards ("SFAS") No. 148, "Accounting for Stock-Based Compensation--Transition and Disclosure", which amended SFAS 123 ("SFAS 123"), "Accounting for Stock-Based Compensation", the Company has elected to continue to follow the intrinsic value method in accounting for its stock-based employee compensation arrangements as defined by Accounting Principles Board Opinion ("APB") No. 25, "Accounting for Stock Issued to Employees", and related Interpretations including "Financial Accounting Standards Board Interpretations No. 44, Accounting for Certain Transactions Involving Stock Compensation", and interpretation of APB No. 25. At June 30, 2023 the Company has not formed a Stock Option Plan and has not issued any options.

Dividends

The Company has adopted a policy regarding the payment of dividends. Dividends may be paid to shareholders once all divisions are fully operational and profitable. The Board may also pay dividends to counter any short selling or undermining of the entity.

Fixed Assets

Fixed assets are carried at cost. Depreciation is computed using the straight-line method of depreciation over the assets' estimated useful lives. Maintenance and repairs are straight-line method of depreciation over the assets' estimated useful lives. Maintenance and repairs are charged to expense as incurred; major renewals and improvements are capitalized. When items of fixed assets are sold or retired, the related cost and accumulated depreciation is removed from the accounts and any gain or loss is included in income.

Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

Advertising

Advertising is expensed when incurred.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Goodwill

Goodwill is created when we acquire a business. It is calculated by deducting the fair value of the net assets acquired from the consideration given and represents the value of factors that contribute to greater earning power, such as a good reputation, customer loyalty we assess goodwill of individual subsidiaries for impairment in the fourth quarter of every year, and when circumstances indicate that goodwill might be impaired.

NOTE 3 - GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company had a net loss for the six months ended June 30, 2023 of \$8,731. As of June 30, 2023 the Company had current and total liabilities of \$153,084 compared to the current and total liabilities of \$151,121 at December 31, 2022. At June 30, 2023 total assets were \$268,984 of which \$3,293 were liquid assets compared to the period ended December 31, 2022 where total assets were \$270,242 of which \$11,839 were liquid assets. At the six months ended June 30, 2023, the Company has an accumulated deficit of \$1,764,247 compared to an accumulated deficit of \$1,755,516 for the period ended December 31, 2022. The Company's continuation as a going concern is dependent on its ability to meet its obligations, to obtain additional financing as may be required and ultimately to attain profitability. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

NOTE 4 - RECENTLY ISSUED ACCOUNTING STANDARDS

Management does not believe that any recently issued but not yet adopted accounting standards will have a material effect on the Company's results of operations or on the reported amounts of its assets and liabilities upon adoption.

NOTE 5 – SHAREHOLDERS' EQUITY

The Company is authorized to issue 888,000,000 shares of Common stock. As of June 30, 2023, there were 435,226,178 shares of Common stock issued and outstanding, total accumulate deficit was \$1,764,247 and total stockholders' equity was \$115,900.

NOTE 6 - PROVISION FOR INCOME TAXES

The Company provides for income taxes under Statement of Financial Accounting Standards NO. 109, Accounting for Income Taxes. SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect when these differences are expected to reverse.

SFAS No. 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. The provision for income taxes is comprised of the net changes in deferred taxes less the valuation account plus the current taxes payable.