

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

WELLTEK INCORPORATED

485c US Highway 1 South
Suite 350 #1020
Iselin, NJ 08830

(908) 462-2766
www.clstvcorp.com
info@clstvcorp.com

SIC Code: 7812 – Services-Motion Picture & Video Tape Production
7819 – Services-Allied to Motion Picture Production
7822 – Services-Motion Picture & Video Tape Distribution
7829 – Services-Allied to Motion Picture Distribution

**Annual Report
For the Six Months Ended June 30, 2023**

Outstanding Shares

The number of shares outstanding of our Common Stock was:

600,672,000 shares as of June 30, 2023

598,672,000 shares as of March 31, 2023

598,672,000 shares as of December 31, 2022

598,672,000 shares as of September 30, 2022

598,672,000 shares as of June 30, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

We were incorporated in Nevada on January 23, 2009, with the name of Pharmacity Corporation. We were named Welltek Incorporated beginning September 25, 2009. We are Active and in Good Standing with the State of Florida.

We and our predecessors have not had any trading suspension orders issued by the SEC since inception.

We have not had any stock splits, stock dividends, recapitalizations, mergers, acquisitions, spin-offs, or reorganizations in the last 12 months or anticipated.

The address of our principal executive office is 485c US Highway 1 South, Suite 350 #1020, Iselin, NJ 08830.

The address of our principal place of business is 485c US Highway 1 South, Suite 350 #1020, Iselin, NJ 08830.

☒ *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐

2) Security Information

Transfer Agent

Name: Signature Stock Transfer, Inc.
Phone: Telephone: (972) 612-4120
Email: info@signaturestocktransfer.com
Address: 14673 Midway Road, Suite 220, Addison, TX 75001

The Transfer Agent is registered under the Exchange Act.
The Company has not had any trading suspension orders issued by the SEC.

Publicly Quoted or Traded Securities:

Trading symbol:	WTKN
Exact title and class of securities outstanding:	Common Stock
CUSIP:	950408 20 3
Par or stated value:	\$0.001 par value
Total shares authorized:	600,672,000 as of June 30, 2023
Total shares outstanding:	600,672,000 as of June 30, 2023
Total number of shareholders of record:	196 as of June 30, 2023

Security Description:

Each share of our common stock:

- has one vote per share on election of each director and other matters submitted to a vote of stockholders;

- has equal rights with all holders of issued and outstanding common stock to receive dividends from funds legally available therefore, if any, when, as and if declared from time to time by the board of directors;
- is entitled to share equally with all holders of issued and outstanding common stock in all of our assets remaining after payment of liabilities, upon liquidation, dissolution or winding up of our affairs;
- does not have preemptive, subscription or conversion rights; and
- does not have cumulative voting rights.

3) Issuance History

A. Changes to the Number of Outstanding Shares

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date: <u>3/31/2023</u> Common: <u>598,672,000</u> Preferred: _____				*Right-click the rows below and select "Insert" to add rows as needed.					
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g., for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>6/30/23</u>	<u>Released from treasury</u>	<u>2,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	<u>None</u>	<u>Cash</u>	<u>Unrestricted</u>	_____
Shares Outstanding on Date of This Report: <u>Ending Balance</u> Date: <u>6/30/2023</u> Common: <u>600,672,000</u> Preferred: _____									

B. Promissory and Convertible Notes

No: ☒ Yes: ☐ (If yes, you must complete the table below)

4) Issuer's Business, Products and Services

- A. As a result of our acquisition of CLStv LLC, we planned to begin offering a streaming service beginning about May 30, 2021. In addition, CLStv LLC will begin acquiring and creating propriety and original content. We plan to invest the net proceeds from the offering made by this offering circular in program development, broadcasting and transmission, app development, sales and marketing, and subscriber-related costs. Other expenses include legal, accounting, equipment as well as an updated website and additional studio costs. See our Regulation A offering statement - <https://www.sec.gov/cgi-bin/browse-edgar?CIK=0001456453&owner=exclude>.
- B. We do not have subsidiaries.
- C. Our principal products and services are streaming licenced and original video content.

5) Issuer's Facilities

The address of our offices is 485c US Highway 1 South, Suite 350 #1020, Iselin, NJ 08830. We use contracted services and their associated facilities for streaming services and video production.

6) Officers, Directors, and Control Persons

Name	Affiliation with Company	Residential Address	Number of Shares Owned	Share Type	Ownership Percentage
Kenneth D. Bland	Director	Edison, NJ	191,447,448	Common	31.98%
Daniel Sobolewski	Director	Apopka, FL	191,441,968	Common	31.98%
Allison James	Chief Executive Officer	Durango, CO	17,960,160	Common	3.00%
Jonathan Gruchy	Chief Financial Officer	Hamburg, NY	17,960,160	Common	3.00%
Jackson L. Morris	Corporate Secretary	St. Petersburg, FL	17,960,160	Common	3.00%

7) Legal/Disciplinary History

- A. No person listed in Item 6, above, has, in the past 10 years, been the subject of:
1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
 2. The entry of an order, judgment, or decree, not subsequently reversed, suspended, or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended, or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities.
 3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
 4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.
- B. Neither the Company nor any subsidiary is a party to, nor is their property the subject of, any material pending legal proceedings, other than ordinary routine litigation incidental to the business.

8) Third Party Service Providers

Securities Counsel

Name: Jackson L. Morris, Esq.
Office Address: 3116 W. North A Street, Tampa, FL 33609
Mailing Address: 126 21st Avenue SE, St. Petersburg, Florida 33705
Phone: (813) 892-5969
Email: jackson.morris@rule144solution.com

Accountant

Name: Jonathan Gruchy
Firm: Gruchy, CPA
Address: PO Box 348, Lakeview, New York 14085
Phone: (716) 238-2442
Email: jon@kiaqo.com

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☐ IFRS
☒ U.S. GAAP

B. The following financial statements were prepared by:

Name: Jonathan Gruchy
Title: CPA, CFO
Relationship to Issuer: Chief Financial Officer of WTKN

Mr. Gruchy is our Chief Financial Officer and has worked as a Certified Public Accountant since 2015 when he started his firm, Gruchy CPA. He has served in accounting and management roles in a variety of industries for the past nine years including a position with CitiGroup as a Financial Analyst in 2012. He earned his B.S. in Accounting from the University at Buffalo in 2012 and becoming certified as a certified public accountant in New York in 2015.

NOTE: Financial statements and notes to the financial statements are attached to the end of this disclosure.

10) Issuer Certification

Principal Executive Officer:

I, Allison James, CEO of WellTek Incorporated certify that:

1. I have reviewed this Disclosure Statement for WellTek Incorporated;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the

financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 27, 2023

/s/ Allison James

Allison James, CEO

Principal Financial Officer:

I, Jonathan Gruchy, Chief Financial Officer of WellTek Incorporated, certify that:

1. I have reviewed this Disclosure Statement for I have reviewed this Disclosure Statement for WellTek Incorporated;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 27, 2023

/s/ Jonathan Gruchy

Jonathan Gruchy, CFO

WELLTEK INCORPORATED
CONSOLIDATED BALANCE SHEETS
At June 30, 2023 and June 2022
(unaudited)

	At June 30 2022	At June 30 2023
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ (280)	\$ (25)
Net Receivables		-
Inventory		-
Other Current Assets		-
Total Current Assets	\$ (280)	\$ (25)
Non Current Assets		
Property Plant and Equipment		
Accumulated Depreciation		
Total Non Current Assets	\$ -	\$ -
Total Assets	\$ (280)	\$ (25)
LIABILITIES		
Current Liabilities		
Accounts Payable		
Due to Officers		\$ -
Convertible Debt	\$ 15,500	\$ 15,500
Other Current Liabilities		\$ 15,000
Total Current Liabilities	\$ 15,500	\$ 30,500
Noncurrent liabilities		
Long Term Debt	\$ -	\$ -
Total Non Current Liabilities		
Total Liabilities	\$ 15,500	\$ 30,500
STOCKHOLDERS' EQUITY		
Common Stock, par value \$0.00001 per share, 2,000,000,000 authorized and 600,672,000 outstanding at June 30, 2023. 600,000,000 authorized and 598,672,000 outstanding at June 30, 2022.	\$ 5,987	\$ 6,007
Income for Period	3,295	(14,865)
Retained Earnings	(76,626)	(76,144)
Capital Surplus	55,208	55,188
Other Stockholder Equity	(3,644)	(711)
Total Stockholder Equity	(15,780)	(30,525)
Total Liabilities & Equity	\$ (280)	\$ (25)

The notes are an integral part of these financial statements.

WELLTEK INCORPORATED
CONSOLIDATED STATEMENT OF OPERATIONS
For the six months ended June 30, 2023 and June 30, 2022
(unaudited)

	Six Months Ended June 30	Six Months Ended June 30
	2022	2023
Gross Revenue	\$ 17,651	\$ 12,070
Cost of Goods		\$ -
Gross Profit	\$ 17,651	\$ 12,070
Selling, General and Administrative	\$ 14,366	\$ 26,935
Operating Income	\$ 3,286	\$ (14,865)
Earnings Before Interest and Tax		-
Interest Expense		-
Earnings Before Tax		-
Income Tax		-
Net Income Continuing Operations	\$ 3,286	\$ (14,865)
Discontinued Operations		
Gain/Loss from Discontinued Component		
Income tax		
Gain/Loss on Discontinued operations		\$ -
Net Income	\$ 3,286	\$ (14,865)
Weighted-average common shares outstanding-diluted	598,671,999	600,672,000
Income (Loss) per share - basic and diluted	0.0000055	(0.0000247)

The notes are an integral part of these financial statements.

WELLTEK INCORPORATED
CONSOLIDATED STATEMENT OF CASH FLOWS
For the six months ended June 30, 2023 and June 30, 2022
(unaudited)

	Six Months Ended June 30 2023	Six Months Ended June 30 2022
Net Income	\$ 3,295	\$ (14,865)
Operating Activities		
Depreciation		
Adjustments to Net Income		-
Changes in Other Liabilities		
Changes in Accounts Payable		15,000
Changes in Accounts Receivables		-
Changes in Inventories		-
Changes in fixed assets		-
Changes in Other Operating Activities		-
Total Cash Flow From Operating Activities	\$ 3,295	\$ 135
Investing Activities		
Capital Expenditures		
Investments		\$ -
Other Cash Flows From Investing Activities		
Total Cash Flow From Investing Activities		\$ -
Financing Activities		
Dividends Paid		\$ -
Sale/Purchase of Stock		
Proceeds from owner's investment	(3,644)	\$ (711)
Other Cash Flows From Financing Activities		
Total Cash Flow From Financing Activities	\$ (3,644)	\$ (711)
Effect of Exchange Rate Changes		-
Change in Cash and Cash Equivalents	\$ (350)	\$ (576)
Cash at beginning of period	69.24	\$ 551
Net cash increase (decrease) for period	\$ (350)	\$ (576)
Cash at end of period	\$ (280)	\$ (25)

The notes are an integral part of these financial statements.

WELLTEK INCORPORATED
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
At June 30, 2023
(unaudited)

	Common Stock - par	Common Stock excess of par	Preferred Stock	Retained Earnings	Draws / Investments	Accumulated other comprehensive income	Net Income	Total
Balance, June 30, 2021	5,987					55,208	(61,179)	16
Net Income							(16,935)	(16,935)
Balance, September 30, 2021	5,987					55,208	(78,114)	(16,919)
Net Income							1,488	1,488
Balance, December 31, 2021	5,987					55,208	(76,626)	(15,431)
Net Earnings to retained earnings				(76,626)			76,626	
Net Income							4,938	4,938
Other stockholder's equity					(4,993)			(4,993)
Balance, March 31, 2022	5,987			(76,626)	(4,993)	55,208	4,938	(15,486)
Other stockholder's equity					1,319			1,319
Net Income							(1,644)	(1,644)
Balance, June 30, 2022	5,987	-		(76,626)	(3,674)	55,208	3,294	(15,811)
Other stockholder's equity					(270)			(270)
Net Income							134	134
Balance, September 30, 2022	5,987	-		(76,626)	(3,944)	55,208	3,428	(15,947)
Net Income							4,533	4,533
Other stockholder's equity					(3,535)			(3,535)
Balance, December 31, 2022	5,987	-		(76,626)	(7,479)	55,208	7,961	(14,949)
Net Earnings to retained earnings				482	7,479		(7,961)	
Net Income							(248)	(248)
Other stockholder's equity					(343)			(343)
Balance, March 31, 2023	5,987			(76,144)	(343)	55,208	(248)	(15,540)
Net Income							(14,617)	
Other stockholder's equity					(368)			(368)
Stock increase	20					(20)		-
Preferred Stock sale round								
Balance, June 30, 2023	6,007		-	(76,144)	(711)	55,188	(14,865)	(30,525)

The notes are an integral part of these financial statements.

Welltek Incorporated

Notes to Financial Statements

For the Six Months Ended June 30, 2023

(unaudited)

1. SUMMARY DESCRIPTION OF BUSINESS

As used herein, the “Company” means WellTek Incorporated. The Company was incorporated in Nevada on January 23, 2009, as Welltek Incorporated. The Company operated as a shell company from inception to April 5, 2021, with no revenue and extremely limited expenses. In connection with a change in control on April 5, 2021, the Company’s new controlling stockholder, who is now the Company’s sole director and chief executive officer, transferred CLStv, LLC, a Georgia limited liability company, which was wholly owned by him, to the Company. The transaction is being treated for accounting purposes as an asset acquisition.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation - Company financial statements are audited and have been compiled following United States GAAP (Generally Accepted Accounting Principles). The fiscal year of the company is December 31.

Presentation of Consolidated Financial Statements – Financial statements represent the consolidated balance sheet, operations, cash flow and shareholder’s equity of WellTek, Inc. The fiscal year of the company is December 31.

Revenue Recognition –The Company follows ASC 606 2014-09 Revenue from Contracts with Customers. This involves identifying the contract with the customer, identify separate performance obligations, determine the transaction price, allocate the transaction price to the separate performance obligations, and then recognize revenue when (or as) performance obligations are satisfied. Our revenue is derived from advertising through the media that we create or host. Sales revenue of approximately \$6,000 year to date ending June 30, 2023, is split between advertising sales of \$0 and broadcasting sales of \$6,000.

Cash and Cash Equivalents - All highly liquid investments with original maturities of twelve months or less are classified as cash and cash equivalents. The fair value of cash and cash equivalents approximate the amounts shown on the financial statements.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates and assumptions are used in, but not limited to, certain receivables and accounts payable and the provision for uncertain liabilities. Actual results could differ materially from those estimates.

Income Taxes - The Company is subject to income taxes in the United States. Income tax expense (benefit) is provided for using the asset and liability method. Deferred income taxes are recognized at currently enacted tax rates for the expected future tax consequences attributable to temporary differences between amounts reported for income tax purposes and financial reporting purposes. Deferred taxes are provided for the undistributed earnings as if they were to be distributed. The tax rate for a future period is affected by the estimated valuation allowance against the Company’s deferred tax assets. The Company

regularly reviews its deferred tax assets for recoverability taking into consideration such factors as recurring operating losses, projected future taxable income, and the expected timing of the reversals of existing temporary differences. The authoritative guidance issued by the FASB requires the Company to record a valuation allowance when it is more likely than not that some portion or all of the deferred tax assets will not be realized.

Recently Adopted Accounting Standards - The Company has adopted all recently issued accounting pronouncements. The adoption of the accounting pronouncements, including those not yet effective, is not anticipated to have a material effect on the financial position or results of operation of the Company.

3. SHAREHOLDERS' EQUITY

As of the date of inception, the total number of shares of all classes of stock, which the Company shall have authority to issue is 2,000,000,000 shares of common stock. 600,672,000 are issued and outstanding and valued at par value (\$0.00001) which is reported as \$6,007.

4. COMMITMENTS AND CONTINGENCIES

Convertible Notes- The amount of \$15,500 is the stated value of notes created in between more than 1 party that represents convertible notes that mature one year from inception with a stated interest rate. They are convertible within the first-year equivalent to the value of the notes at the closing price of the shares on the date funds are received plus a 20% discount on the purchase.

No other debts are owed by this company except as noted above.

5 LITIGATION

The Company has no pending or historical litigation.

6. CONTRACTUAL ARRANGEMENTS

The Company has no contractual arrangements.

7. SUBSEQUENT EVENTS

As of April 5, 2021, the Company acquired CLStv LLC in consideration for a transfer of 75.09% of the Company's issued and outstanding common stock by the then controlling stockholder. This transaction is being treated for accounting purposes as an asset acquisition versus a business acquisition, because CLStv LLC is not engaged in business, which is defined as an integrated set of activities and assets that is capable of being conducted and managed for the purpose of providing a return in the form of dividends, lower costs, or other economic benefits directly to investors or other owners, members, or participants. There was no property, equipment, labor contracts, inventory, or value-added intangible assets acquired that would constitute a business acquisition. The value of the asset received is \$0.00