

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Broadside Enterprises, Inc.

A Delaware Corporation

807 Av. Juan Ponce de León, PMB 0244
San Juan, PR 00907

+1 (787) 507 5724

www.broadside-enterprises.com

info@broadside-enterprises.com

SIC Code 7032 (Primary), 5945 (Secondary)

Quarterly Report

For the period ending June 30, 2023 (the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

9,734,459 as of December 31, 2022

9,734,459 as of June 30, 2023

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

¹ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Tigt
Broadside Enterprises, Inc. (from December 1, 2016)
Emaji, Inc. (from December 17, 2007)
Safepay Solutions, Inc. (from February 7, 2006)
Netoy.com Corp. (from March 1, 1999)
Banyan Healthcare Services, Inc. (from December 12, 1997)
The Sun Music Group, Inc. (from April 11, 1997)
Brave Entertainment Corporation (incorporated August 13, 1996)

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Delaware (Active)

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office: 807 Av. Juan Ponce de León, San Juan, PR 00907

The address(es) of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address.

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes:

If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: +1 (800) 785 7782
Email: malou@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas, NV 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>BRSE</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>11134W204</u>	
Par or stated value:	<u>\$.00001</u>	
Total shares authorized:	<u>199,000,000</u>	as of date: <u>June 30, 2023</u>
Total shares outstanding:	<u>9,734,459</u>	as of date: <u>June 30, 2023</u>
Total number of shareholders of record:	<u>184</u>	as of date: <u>June 30, 2023</u>

All additional class(es) of publicly traded securities (if any): None

Other classes of authorized or outstanding equity securities:

Exact title and class of securities outstanding:	<u>Class A Preferred Stock</u>	
CUSIP (if applicable):	<u>n/a</u>	
Par or stated value:	<u>\$.00001</u>	
Total shares authorized:	<u>500,000</u>	as of date: <u>June 30, 2023</u>
Total shares outstanding (if applicable):	<u>24,000</u>	as of date: <u>June 30, 2023</u>
Total number of shareholders of record (if applicable):	<u>2</u>	as of date: <u>June 30, 2023</u>

Exact title and class of securities outstanding:	<u>Class B Preferred Stock</u>	
CUSIP (if applicable):	<u>n/a</u>	
Par or stated value:	<u>\$.00001</u>	
Total shares authorized:	<u>500,000</u>	as of date: <u>June 30, 2023</u>
Total shares outstanding (if applicable):	<u>44,000</u>	as of date: <u>June 30, 2023</u>
Total number of shareholders of record (if applicable):	<u>2</u>	as of date: <u>June 30, 2023</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Our Common Stock ranks junior to our Class A Preferred and our Class B Preferred, is entitled to 1 vote on all matters put to a vote of the Company's stockholders and votes with the Class A and Class B Preferred Stock on all matters, except where required by law and has no preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

As of June 30, 2023, Broadside Enterprises had two classes of Preferred Stock authorized for issuance in our Certificate of Incorporation: Class A Preferred and Class B Preferred.

The Class A Preferred converts to 50 shares of Common Stock for every one share of Class A Preferred. Each share of Class A Preferred is entitled to 50 votes on all matters put to a vote of the Company's stockholders and votes with the Common Stock on all matters, except where required by law. Class A Preferred ranks superior to our Common Stock and ranks junior to our Class B Preferred.

The Class B Preferred converts to 100 shares of Common Stock for every one share of Class B Preferred. Each share of Class B Preferred is entitled to 1,000 votes on each matter put to a vote of stockholders and votes with the Common Stock on all matters, except where required by law. Class B Preferred ranks superior to our Common Stock and our Class A.

3. Describe any other material rights of common or preferred stockholders.

See above.

4. Describe any material modifications to rights of holders of the company’s securities that have occurred over the reporting period covered by this report.

None.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer’s securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date <u>Dec 31, 2021</u> Common <u>9,734,459</u> Preferred: <u>68,800</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
Shares Outstanding on Date of This Report: <u>Ending Balance</u> Date <u>July 18, 2023</u> Common <u>9,734,459</u> Preferred: <u>68,800</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

n/a

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities:

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
8/20/12 ⁽¹⁾	\$3,087	\$2,000	\$1,087	8/19/17	Par Value ⁽⁵⁾	Jan Petzel	Cash
7/23/14 ⁽²⁾	\$39,912	\$20,611	\$19,300	7/23/15	Par Value ⁽⁵⁾	Jan Petzel	Cash
9/18/14 ⁽²⁾	\$20,840	\$15,000	\$5,840	18/9/15	Par Value ⁽⁵⁾	Jan Petzel	Cash
11/7/14 ⁽³⁾	\$19,582	\$10,500	\$9,082	11/7/19	Market %	Jan Petzel	Cash
5/30/17	\$88,997	\$50,000	\$38,997	6/30/20	\$0.50	Jean-Francois Drouin	Cash
Total	\$172,417	\$98,111	\$74,306				

Use the space below to provide any additional details, including footnotes to the table above:

- (1) Acquired from SFH Capital, LLC on October 7, 2015
- (2) Acquired from Beaufort Capital Partners, LLC on September 11, 2015
- (3) Acquired from SFH Capital, LLC on October 8, 2015
- (4) Interest accrues from Maturity Date only.
- (5) As adjusted to account for reverse split of July 27, 2017.

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. (Please ensure that these descriptions are updated on the Company’s Profile on www.otcm Markets.com).

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

Broadside Enterprises, Inc. (the “Company” or “Broadside Enterprises”), a Delaware corporation, was incorporated on August 14, 1996.

The Company was originally incorporated as Brave Entertainment Corporation and has continuously been in the entertainment industry. Since then, the Company has gone through various name changes, including two which were tied to transactions that were not completed. Prior to changing its name to Emaji, Inc., the Company operated for most of its existence as Netoy.com, Inc. Company has been led by Christopher Petzel as President and CEO since January 1, 2016. On August 31, 2016, the Company announced its intention to change its name to Broadside Enterprises, Inc. subject to regulatory approval. This change was approved by FINRA and became effective on December 1, 2016. The ticker symbol of the Company changed to BRSE.

Mr. Petzel has been involved in the financing of several hundred million dollars of entertainment assets and has produced, executive produced or associate produced a number of theatrical features including Seeking Justice (Nicolas Cage), War (Jet Li and Jason Statham), Rambo (Sylvester Stallone) and Good Old Fashioned Orgy (Jason Sudeikis) as well as television movies.

Prior to becoming an independent producer, Mr. Petzel has worked for investment banking firm Houlihan Lokey in Los Angeles, where his clients included DreamWorks, Pacific Data Images (now DreamWorks Animation), Centropolis Effects, Sundance Productions, Constantin Film AG and Castle Music. In 1999, he was one of the principal members of the team representing The Walt Disney Company in valuation matters pertaining to a much-publicized arbitration with Jeffrey Katzenberg. Before moving to Los Angeles, Christopher worked for the media finance department of Berliner Bank AG (London Branch).

On January 1, 2021, the Company acquired Montecristo Entertainment International, LLC (“MCI”), an international sales agent for film and television (the “Transaction”). As part of this Transaction, Michael Taverna was intended to assume the position of CEO of the Company, Nelson-Mullen the position of COO and Mr. Petzel to resign as CEO of the Company and assume the role of President and Chairman. On September 10, 2021, the Company exercised its right under the acquisition agreement to cancel the Transaction. As a result, Taverna and Nelson-Mullen ceased being associated with the Company with Mr. Petzel continuing in his position as President and CEO.

B. List any subsidiaries, parent company, or affiliated companies.

None

C. Describe the issuers’ principal products or services.

The Company is seeking acquisition candidates in the media, entertainment, and technology space and is refocusing its activities on the development and production of international film and television projects.

5) Issuer’s Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Issuer’s offices are located at 807 Av. Juan Ponce de León, PMB 0244, San Juan, PR 00907 and are leased from Piloto 151 on a virtual office basis.

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title / Director / Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
Christopher Petzel	Officer / Director	Los Angeles, CA	23,000	Preferred A	95.8%	n/a
Christopher Petzel	Officer / Director	Los Angeles, CA	43,000	Preferred B	97.7%	n/a
Gestion Langlois-Demers, Inc. ⁽¹⁾	Owner of more than 5%	Quebec City, Canada	1,000,000	Common	10.3%	Sylvaine Langlois and Andre Demers
James & Helen Zukin	Owner of more than 5%	Los Angeles, CA	850,000	Common	8.7%	n/a
Gislinde Petzel	Owner of more than 5%	Stuttgart, Germany	699,414	Common	7.2%	n/a

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

On March 18, 2021, the Issuer was sued for breach of contract in the Superior Court of California for Los Angeles County by Mid Atlantic Capital Associates, Inc. (“Mid Atlantic”) for an alleged failure to pay a debt alleged to be \$250,000, and Mid Atlantic is requesting damages to be determined at trial. The Issuer denies any liability and is vigorously defending this action.

On August 30, 2021, Lagom Pictures Limited (“Lagom”) brought an arbitration action against Montecristo and Broadside for Montecristo’s alleged breach of a sales agency agreement between Lagom and Montecristo that occurred in 2017, demanding compensatory damages and legal and other costs. Broadside has made Lagom’s counsel aware that Broadside terminated the acquisition of Montecristo on September 10, 2021 and is not responsible for Montecristo’s actions before the acquisition. Lagom made motion to dismiss the case on January 27, 2022.

On December 2, 2021, the Issuer sued Mid Atlantic, Mid Atlantic Capital Associates SL, Charles Flynn, Montecristo International Entertainment, LLC and Michael Taverna for breach of contract, rescission, fraud, libel, declaratory relief and unjust enrichment in the Superior Court of California for Los Angeles County with damages to be determined at trial.

On February 11, 2022, Michael Taverna and Cindy Nelson-Mullen filed a cross complaint in the Superior Court of California for Los Angeles County alleging, among other things, that the transaction of the Issuer with Montecristo was wrongfully terminated. The Issuer denies any liability and is vigorously defending this action.

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Law Offices of Christopher P. Flannery, PC
Address 1: 4 Hillman Drive, Suite 104
Address 2: Chadds Ford, PA 19317
Phone: +1 610 361 8016
Email: cpflannerylaw@gmail.com

Accountant or Auditor

Name: n/a
Firm: n/a
Address 1: n/a
Address 2: n/a
Phone: n/a
Email: n/a

Investor Relations

Name: n/a
Firm: n/a
Address 1: n/a
Address 2: n/a
Phone: n/a
Email: n/a

All other means of Investor Communication:

Twitter: https://twitter.com/BRSE_News
Discord: n/a
LinkedIn: n/a
Facebook: n/a
[Other:] n/a

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: n/a
Firm: n/a
Nature of Services: n/a
Address 1: n/a
Address 2: n/a
Phone: n/a
Email: n/a

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

B. The following financial statements were prepared by (name of individual)²:

Name: Christopher Petzel
Title: Chairman, CEO and Acting CFO
Relationship to Issuer: Sole Officer, Director & Controlling Shareholder
Describe the qualifications of the person or persons who prepared the financial statements: Master's Degree in Finance and Economics, former Investment Banker

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Christopher Petzel, certify that:

1. I have reviewed this Disclosure Statement Broadside Enterprises, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

² The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 18, 2023 [Date]

/s/ Christopher Petzel [CEO's Signature]

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

Principal Financial Officer:

I, Christopher Petzel, certify that:

1. I have reviewed this Disclosure Statement Broadside Enterprises, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 18, 2023 [Date]

/s/ Christopher Petzel [CFO's Signature]

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

Broadside Enterprises, Inc.
151 Calle de San Francisco
Ste 200, PMB 0244
San Juan, PR 00901-1607

BROADSIDE ENTERPRISES, INC. UNAUDITED
FINANCIAL STATEMENTS

Issuer's most recent Financial Statements for the
Quarter ended June 30, 2023

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Broadside Enterprises, Inc.

Balance Sheets

(Unaudited)

	<u>June 30,</u> <u>2023</u>	<u>December 31,</u> <u>2022</u>
ASSETS		
Current Assets		
Cash	\$ 350	\$ 440
Accounts Receivable	14,586	14,586
Total Current Assets	14,936	15,026
Other Assets		
Notes Receivable, Net of Current Portion	-	-
Film Rights	-	-
Total Assets	\$ 14,936	\$ 15,026
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Accounts Payable and Accrued Liabilities	\$ 15,137	\$ 14,223
Other Short-Term Payables	-	-
Shareholder Advances	43,365	37,455
Accrued Salary	-	-
Other Accrued Expenses	-	-
Total Current Liabilities	58,502	51,678
Long Term Liabilities		
Notes Payable, Net of Current Portion	98,111	98,111
Accrued Interest	74,306	68,666
Provision	250,000	250,000
Total Long Term Liabilities	422,417	416,777
Total Liabilities	\$ 480,919	\$ 468,455
Stockholder's Surplus (Deficit)		
Preferred Stock	1	1
Par value \$0.00001 per share; 1,000,000 shares authorized, 68,000 shares issued and outstanding as of June 30, 2022 and December 31, 2021		-
Common Stock	97	97
Par value \$0.000001 per share; 199,000,000 shares authorized, 9,734,459 shares issued and outstanding as of June 30, 2022 and December 31, 2021		-
Additional Paid in Capital	5,596,733	5,596,733
Retained Earnings	(6,062,814)	(6,050,260)
Total Stockholders' Surplus (Deficit)	\$ (465,983)	\$ (453,429)
Total Liabilities and Stockholders' Surplus (Deficit)	\$ 14,936	\$ 15,026

The accompanying notes are an integral part of these financial statements.

Broadside Enterprises, Inc.
Statements of Operations
(Unaudited)

	For Quarter ended June 30, 2023	For Quarter ended June 30, 2022	Six Months ended June 30, 2023	Six Months ended June 30, 2022
REVENUE				
Sales (less Returns and Allowances)	\$ -	\$ -	\$ -	\$ -
Cost of Goods Sold	-	-	-	-
Total Gross Profit	-	-	-	-
EXPENSES				
General and Administrative	\$ 4,662	\$ 4,156	\$ 6,914	\$ 5,534
Payroll Expense	-	-	-	-
Total Expenses	4,662	4,156	6,914	5,534
NET OPERATING LOSS	(4,662)	(4,156)	(6,914)	(5,534)
Depreciation & Amortization				
INCOME (LOSS) BEFORE INTEREST & TAXES	(4,662)	(4,156)	(6,914)	(5,534)
Interest Income (Expense)	\$ (2,836)	\$ (2,836)	\$ (5,640)	\$ (5,640)
Other Income (Expense)	-	-	-	3,050
NET INCOME (LOSS)	\$ (7,498)	\$ (6,992)	\$ (12,554)	\$ (8,124)
Basis Loss per Common Share	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Weighted Average Number of Common Shares Outstanding	9,734,459	9,734,459	9,734,459	9,734,459

The accompanying notes are an integral part of these financial statements.

Broadside Enterprises, Inc.
Condensed Consolidated Statement of Changes in Stockholders' Deficit
(Unaudited)

	Common Stock		Preferred Stock		Additional Paid-In Capital	Accumulated Deficit During the Development Stage	Total Stockholders Surplus (Deficit)
	Shares	Amount	Shares	Amount			
Balance at Inception, August 14, 1996	-	\$ -	-	\$ -	\$ -	\$ -	\$ -
Sale of stock for cash	3,069,346	# 10,021	# -	# -	# 3,139,975	# -	# 3,149,996
Shares issued for debt	24,759,666	# 248	# 30,000	# 0	# 1,662,777	# -	# 1,663,025
Shares issued for services	3,134	# 0	# 38,000	# 0	# 753,810	# -	# 753,810
Shares retired / repurchased	(18,598,461)	# (186)	# -	# -	# (19,814)	# -	# (20,000)
Shares issued for purchase of assets	500,000	# 5	# -	# -	# 49,995	# -	# 50,000
Shares issued for rounding as part of reverse split	774	# -	# -	# -	# -	# -	# -
Adjustment for increase in par value	-	87,257	-	679	(87,937)	-	-
Net income (loss)	-	# -	# -	# -	# -	# (6,323,482)	# (6,323,482)
Balance, December 31, 2018	<u>9,734,459</u>	<u>\$ 97,345</u>	<u>68,000</u>	<u>\$ 680</u>	<u>\$ 5,498,806</u>	<u>\$ (6,323,482)</u>	<u>\$ (726,652)</u>
Shares issued for cash	-	# -	-	-	-	-	-
Shares issued for conversion of debt	-	# -	-	-	-	-	-
Net income (loss)	-	# -	-	-	-	(123,965)	(123,965)
Balance, December 31, 2019	<u>9,734,459</u>	<u>\$ 97,345</u>	<u>68,000</u>	<u>\$ 680</u>	<u>\$ 5,498,806</u>	<u>\$ (6,447,448)</u>	<u>\$ (850,617)</u>
Shares issued for cash	-	# -	-	-	-	-	-
Shares issued for conversion of debt	-	# -	-	-	-	-	-
Net income (loss)	-	# -	-	-	-	(132,373)	(132,373)
Balance, December 31, 2020	<u>9,734,459</u>	<u>\$ 97,345</u>	<u>68,000</u>	<u>\$ 680</u>	<u>\$ 5,498,806</u>	<u>\$ (6,579,821)</u>	<u>\$ (982,990)</u>
Shares issued for cash	-	# -	-	-	-	-	-
Shares issued for conversion of debt	-	# -	-	-	-	-	-
Adjustment for decrease in par value	-	# (97,247)	-	(679)	97,927	-	-
Net income (loss)	-	# -	-	-	-	548,587	548,587
Balance, December 31, 2021	<u>9,734,459</u>	<u>\$ 97</u>	<u>68,000</u>	<u>\$ 1</u>	<u>\$ 5,596,733</u>	<u>\$ (6,031,234)</u>	<u>\$ (434,403)</u>
Shares issued for cash	-	# -	-	-	-	-	-
Shares issued for conversion of debt	-	# -	-	-	-	-	-
Net income (loss)	-	# -	-	-	-	(19,027)	(19,027)
Balance, December 31, 2022	<u>9,734,459</u>	<u>\$ 97</u>	<u>68,000</u>	<u>\$ 1</u>	<u>\$ 5,596,733</u>	<u>\$ (6,050,260)</u>	<u>\$ (453,429)</u>
Shares issued for cash	-	# -	-	-	-	-	-
Shares issued for conversion of debt	-	# -	-	-	-	-	-
Net income (loss)	-	# -	-	-	-	(12,554)	(12,554)
Balance, June 30, 2023	<u>9,734,459</u>	<u>\$ 97</u>	<u>68,000</u>	<u>\$ 1</u>	<u>\$ 5,596,733</u>	<u>\$ (6,062,814)</u>	<u>\$ (465,983)</u>

The accompanying notes are an integral part of these condensed financial statements. Share counts prior to July 27, 2017 have been split adjusted 1000 to 1.

Broadside Enterprises, Inc.
Condensed Statements of Cash Flows
(Unaudited)

	For the Six Months Ended June 30, 2023	For the Six Months Ended June 30, 2022
Cash Flows From Operating Activities		
Net Income (Loss)	\$ (12,554)	\$ (8,124)
Amortization and Impairment	\$ -	\$ -
Common Stock Issued for Services	-	-
Adjustments to Reconcile from Net Loss to Net Cash Used in Operating Activities	\$ -	\$ -
Accounts Payable, Accrued and Other Liabilities	914	(5,270)
Accounts Receivable	-	-
Accrued Interest	5,640	5,640
Accrued Salaries	-	-
Shareholder Advances	5,910	7,750
Other Accrued Expenses	-	-
Changes in Operating Assets and Liabilities	12,464	8,120
Net Cash from Investing Activities	-	-
Change in Notes Payable / Shares Issued for Debt	-	-
Shares Issued for Cash	-	-
Cash Flows from Financing Activities	-	-
Net Increase/(Decrease) in Cash	(90)	(4)
Cash, Beginning of Period	440	33
Cash, End of Period	\$ 350	\$ 29

The accompanying notes are an integral part of these condensed financial statements.

NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED JUNE 30, 2023

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization and History

Broadside Enterprises, Inc. (the “Company” or “Broadside Enterprises”), a Delaware corporation, was incorporated on August 14, 1996.

The Company was originally incorporated as Brave Entertainment Corporation and has continuously been in the entertainment industry. Since then, the Company has gone through various name changes, including two which were tied to transactions that were not completed. Prior to changing its name to Emaji, Inc., the Company operated for most of its existence as Netoy.com, Inc.

The Company has been led by Christopher Petzel as President and CEO since January 1, 2016. On August 31, 2016, the Company announced its intention to change its name to Broadside Enterprises, Inc. subject to regulatory approval. This change was approved by FINRA and became effective on December 1, 2016. The ticker symbol of the Company changed to BRSE.

Mr. Petzel has been involved in the financing of several hundred million dollars of entertainment assets and has produced, executive produced or associate produced a number of theatrical features including Seeking Justice (Nicolas Cage), War (Jet Li and Jason Statham), Rambo (Sylvester Stallone) and Good Old Fashioned Orgy (Jason Sudeikis) as well as television movies.

Prior to becoming an independent producer, Mr. Petzel has worked for investment banking firm Houlihan Lokey in Los Angeles, where his clients included DreamWorks, Pacific Data Images (now DreamWorks Animation), Centropolis Effects, Sundance Productions, Constantin Film AG and Castle Music. In 1999, he was one of the principal members of the team representing The Walt Disney Company in valuation matters pertaining to a much-publicized arbitration with Jeffrey Katzenberg. Before moving to Los Angeles, Christopher worked for the media finance department of Berliner Bank AG (London Branch).

On January 1, 2021, the Company acquired Montecristo Entertainment International, LLC (“MCI”), an international sales agent for film and television (the “Transaction”). As part of this Transaction, Michael Taverna was intended to assume the position of CEO of the Company, Nelson-Mullen the position of COO and Mr. Petzel to resign as CEO of the Company and assume the role of President and Chairman. On September 10, 2021, the Company exercised its right under the acquisition agreement to cancel the Transaction. As a result, Taverna and Nelson-Mullen ceased being associated with the Company with Mr. Petzel continuing in his position as President and CEO.

Management, Operations and Risk

Christopher Petzel is the Company’s sole officer and director and serves as Chairman, CEO and Acting CFO.

The Company maintains a reserve of \$250,000 on its balance sheet against any potential future legal costs relating to (i) the Company’s purchase of Framepool AG in 2016. Framepool filed for insolvency on April 10, 2017 and the Company terminated its agreement with Framepool on June 20, 2017, (ii) the Company’s on-going dispute with Mid Atlantic Capital Ltd, and (iii) the MCI Transaction.

Authorized Common and Preferred Stock

As of June 30, 2023, Broadside Enterprises had an authorized common stock of 199,000,000 shares with a par value of \$.00001. Authorized preferred stands at 1,000,000 shares with a par value of \$.00001.

On March 31, 2021, the Company reduced its par value per share to \$0.00001.

On October 16, 2020, the Company increased its authorized share capital to 200,000,000 shares composed of 199,000,000 shares of Common Stock and 1,000,000 shares of Preferred Stock in anticipation of a potential reverse merger transaction.

On May 18, 2018, the Company filed an amendment to its Certificate of Designation of Class A Convertible Preferred Stock and its Certificate of Designation of Class B Convertible Preferred Stock reducing the authorized capital for each from 30,000,000 to 100,000 and from 50,000,000 to 100,000, respectively, to align with the overall reduction in authorized preferred stock from 200,000,000 to 1,000,000 as of January 12, 2018.

On January 12, 2018, the Company had increased the par value of all of its outstanding classes of stock from \$0.00001 to \$0.01 per share. On said date, the Company's authorized share capital was reduced from 10,800,000,000 to 50,000,000 of Common Stock and from 200,000,000 to 1,000,000 of Preferred Stock.

Issued and Outstanding Common Stock

As of June 30, 2023, Broadside Enterprises had a total of 9,734,459 Common Shares outstanding.

On July 27, 2017, the Company effected a reverse stock split of its Common and Preferred Stock in a ratio of 1000:1.

Authorized and Issued and Outstanding Preferred Stock

As of June 30, 2023, Broadside Enterprises had authorized 500,000 shares of Class A Preferred Stock of which 24,000 are outstanding and 500,000 shares of Class B Preferred Stock of which 44,000 are outstanding.

Basis of Presentation

The Company is considered to be a development stage enterprise as defined in Statement of Financial Accounting Standards ("SFAS") No. 7, "Accounting and Reporting by Development Stage Enterprises." Consequently, Broadside Enterprises has presented these financial statements in accordance with that Statement, including losses incurred from April 14, 1996 (Inception) to December 31, 2020.

Income Taxes - Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. Due to historical net losses, a valuation allowance has been established to offset the deferred tax assets.

In July 2006, the FASB issued FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes— An Interpretation of FASB Statement No. 109 ("FIN 48")", codified into ASC 740. FIN 48 clarifies the accounting for uncertainty in income taxes recognized in an enterprise's financial statements in accordance with SFAS No. 109, Accounting for Income Taxes. FIN 48 describes a recognition threshold and measurement attribute for the recognition and measurement of tax positions taken or expected to be taken in a tax return and also provides guidance on de-recognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. FIN 48 is effective for years beginning after December 15, 2006. The cumulative effect of adopting FIN 48 is required to be reported as an adjustment to the opening balance of retained earnings (or other appropriate components of equity) for that year, presented separately. The adoption of FIN 48 did not have a material impact to the Company's financial statements.

Fair Value of Financial Instruments - The carrying amount of the Company's cash, accounts receivables, accounts payables, and accrued expenses approximates their estimated fair values due to the short-term maturities of those financial instruments.

The Company has adopted a single definition of fair value, a framework for measuring fair value, and providing expanded disclosures concerning fair value whereby estimated fair value is the price to be paid for an asset or the amount to settle a liability in an orderly transaction between market participants at the measurement date. Accordingly, fair value is a market-based measurement and not an entity-specific measurement.

As a result, prior to year ended December 31, 2011, the Company adopted ASC 820 ("ASC 820") Fair Value Measurements and Disclosures. The Company did not record an adjustment to retained earnings as a result of the adoption of the guidance for fair value measurements, and the adoption did not have a material effect on the Company's results of operations. Fair value is defined as the exit price, or the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. The guidance also establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are inputs market participants would use in valuing the asset or liability and are developed based on market data obtained from sources independent of the Company. Unobservable inputs are inputs that reflect the Company's assumptions about the factors market participants would use in valuing the asset or liability.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent

assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Stock-Based Compensation - The Company accounts for stock options issued to employees and consultants under ASC 718 formerly SFAS No. 123(R), "Share-Based Payment". Under SFAS 123(R), share-based compensation cost to employees is measured at the grant date, based on the estimated fair value of the award, and is recognized as expense over the employee's requisite vesting period. The Company measures compensation expense for its non-employee stock-based compensation under ASC 505 formerly EITF No. 96-18 "Accounting for Equity Instruments that are Issued to Other Than Employees for Acquiring, or in Conjunction with Selling, Goods or Services" ("EITF 96-18"). The fair value of the shares or options issued or committed to be issued is used to measure the transaction, as this is more reliable than the fair value of the services received. The fair value is measured at the value of the Company's common stock on the date that the commitment for performance by the counterparty has been reached or the counterparty's performance is complete. The fair value of the equity instrument is charged directly to stock-based compensation expense and credited to additional paid-in capital.

Impairment of Long-Lived Assets - Impairment of long-lived assets is assessed by the Company whenever there is an indication that the carrying amount of the asset may not be recoverable. Recoverability of these assets is determined by comparing the forecasted undiscounted cash flows generated by those assets to the assets' net carrying value. The amount of impairment loss, if any, is measured as the difference between the net book value of the assets and the estimated fair value of the related assets.

Modifications to Convertible Debt -The Company accounts for modifications of Excess Cash Flows ("ECFs") in accordance with EITF 06-6 "Debtors Accounting for a Modification (or Exchange) of Convertible Debt Instruments", codified into ASC 470 EITF 06-6 requires the modification of a convertible debt instrument that changes the fair value of an ECF be recorded as a debt discount and amortized to interest expense over the remaining life of the debt. If modification is considered substantial (i.e. greater than 10% of the carrying value of the debt), an extinguishment of the debt is deemed to have occurred, resulting in the recognition of an extinguishment gain or loss.

Equity Instruments Issued with Registration Rights Agreement - The Company accounts for registration rights agreement penalties as contingent liabilities. Accordingly, the Company recognizes the damages when it becomes probable that they will be incurred, and amounts are reasonably estimable. As of June 30, 2023, the Company does not believe damages related to these rights are probable, and thus, an accrual has not been recorded.

Earnings (Loss) per Share - Basic earnings (loss) per share are based on the weighted average number of shares of Common Stock outstanding during the period. Diluted earnings (loss) per share also includes the effect of stock options, other Common Stock equivalents outstanding during the during the period, and assumes the conversion of the Company's Class A and B preferred stock and conversion of convertible notes payable for the period of time such stock and notes were outstanding, if such preferred stock and convertible notes are dilutive.

The following table sets forth the computation of the numerator and of basic earnings (loss) per share for the Quarter ended June 30, 2023 and the Year ended December 31, 2022. There were no adjustments to the denominator.

	June 30, 2023	December 31, 2022
Weighted average shares of Common Stock outstanding used in calculating basic loss per share	9,734,459	9,734,459

As of June 30, 2023, the Company had 9,734,459 Common Shares outstanding. On a fully diluted basis, i.e., assuming full conversion of the Company's Class A and B preferred stock and its remaining convertible debt on that date, the number of Common Shares outstanding would have theoretically increased to approximately 22,667,966 Common Shares.

In 2016, the Company issued an option to the Company's Chief Executive Officer, Christopher Petzel, to purchase 2,000,000 (split adjusted) shares at an exercise price of 0.10 per share with an expiration date of December 31, 2026.

Recent Accounting Pronouncements - In May 2009, the FASB issued ASC 855 "Subsequent Events" (formerly SFAS No. 165, Subsequent Events). FASB ASC 855 establishes general standards of accounting for and disclosure of events that occur after the balance sheet date but before financial statements are issued or are available to be issued. ASC 855 is effective for interim and annual financial periods ended after June 15, 2009 with no impact on the accompanying financial statements.

In June 2009, the FASB issued ASC 105 “Generally Accepted Accounting Principles” (formerly SFAS No. 168 The FASB Accounting Standards Codification and the Hierarchy of Generally Accepted Accounting Principles – A Replacement of FASB Statement No. 162). ASC 105 establishes the FASB Accounting Standards Codification as the source of authoritative U.S. GAAP recognized by the FASB to be applied by non-governmental entities. ASC 105, which changes the referencing of financial standards, is effective for interim or annual financial periods ended after September 15, 2009. The Company adopted ASC 105 prior to the year ended December 31, 2011 with no impact to its financial statements, except for the changes related to the referencing of financial standards.

2. GOING CONCERN

The accompanying financial statements have been prepared assuming that Broadside Enterprises will continue as a going concern.

Management’s plans with respect to the current situation consist of successfully completing the implementation of its business model and the resultant revenues that come as operations continue to develop and seeking additional financial resources from its existing and prospective investors, officers, directors (past and present). There are no assurances that the Company’s efforts will be successful and/or on acceptable terms.

3. NOTES PAYABLE

Notes Payable

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
8/20/12 ⁽¹⁾	\$3,087	\$2,000	\$1,087	8/19/17	Par Value ⁽⁵⁾	Jan Petzel	Cash
7/23/14 ⁽²⁾	\$39,912	\$20,611	\$19,300	7/23/15	Par Value ⁽⁵⁾	Jan Petzel	Cash
9/18/14 ⁽²⁾	\$20,840	\$15,000	\$5,840	18/9/15	Par Value ⁽⁵⁾	Jan Petzel	Cash
11/7/14 ⁽³⁾	\$19,582	\$10,500	\$9,082	11/7/19	Market %	Jan Petzel	Cash
5/30/17	\$88,997	\$50,000	\$38,997	6/30/20	\$0.50	Jean-Francois Drouin	Cash
Total	\$172,417	\$98,111	\$74,306				

Use the space below to provide any additional details, including footnotes to the table above:

- (1) Acquired from SFH Capital, LLC on October 7, 2015
- (2) Acquired from Beaufort Capital Partners, LLC on September 11, 2015
- (3) Acquired from SFH Capital, LLC on October 8, 2015
- (4) Interest accrues from Maturity Date only.
- (5) As adjusted to account for reverse split of July 27, 2017.

Other Short-Term Payables

As of June 30, 2023, the Company had no Other Short-Term Payables outstanding.

Notes Assigned, Sold and/or Transferred

In the Quarter ended June 30, 2023, no notes were assigned, sold and/or transferred.

Notes Converted

In the Quarter ended June 30, 2023, no notes were converted.

4. INCOME TAXES

During the Quarter ended June 30, 2023, Broadside Enterprises recorded a net loss of \$5,056. As a result of significant loss carry forwards prior to June 30, 2023, Broadside Enterprises has not recorded any income tax liability. As of June 30, 2023, the Company is required to file tax returns for one or more prior years. The Company does not owe any income tax for any prior year, as a result of the loss carry forwards.

State of Delaware

As of June 30, 2023, the Company is current in its filing requirements with the State of Delaware.

5. RELATED PARTY TRANSACTIONS

Accrued Salaries

No salary was accrued in the Quarter ended June 30, 2023.

Advances from Affiliates

Christopher Petzel advanced \$5,460 to the Company during the Quarter ended June 30, 2023.

Stock Issued to Affiliates

No stock was issued to Affiliates during the Quarter ended June 30, 2023.

6. PREFERRED STOCK

Preferred Stock

As of June 30, 2023, Broadside Enterprises had two classes of Preferred Stock authorized for issuance in our Certificate of Incorporation, Class A Preferred and Class B Preferred.

The Class A Preferred converts to 50 shares of Common Stock for every one share of Class A Preferred. Each share of Class A Preferred is entitled to 50 votes on all matters put to a vote of the Company's stockholders and votes with the Common Stock on all matters, except where required by law. Class A Preferred ranks superior to our Common Stock and ranks junior to our Class B Preferred.

The Class B Preferred converts to 100 shares of Common Stock for every one share of Class B Preferred. Each share of Class B Preferred is entitled to 1,000 votes on each matter put to a vote of stockholders and votes with the Common Stock on all matters, except where required by law. Class B Preferred ranks superior to our Common Stock and our Class A.

2023 Issuances of Preferred Stock

None

7. COMMITMENTS

Operating Leases

The Issuer's offices are located at 807 Av. Juan Ponce de León, PMB 0244, San Juan, PR 00907 and are leased from Piloto 151 on a virtual office basis.

8. STOCKHOLDERS' DEFICIT

Authorized Shares

As of June 30, 2023, the Company's authorized number of shares of common stock was 199,000,000 with a par value of \$.00001 per share. The number of Preferred Stock authorized shares was 1,000,000 shares with a par value of \$.00001 per share.

On June 30, 2021, the par value of the Company's Common, Preferred A and Preferred B stock was reduced to \$.00001 per share.

On October 16, 2020, the Company increased its authorized share capital to 200,000,000 shares composed of 199,000,000 shares of Common Stock and 1,000,000 shares of Preferred Stock.

On November 18, 2019, the Company filed an amendment to its Certificate of Designation of Class A Convertible Preferred Stock and its Certificate of Designation of Class B Convertible Preferred Stock increasing the authorized capital for each from 100,000 to 500,000.

Common Stock Issued for Related Party Services during the Quarter ended June 30, 2023.

None

Common Stock Issued for Services during the Quarter ended June 30, 2023.

None

Common Stock Issued during the Quarter ended June 30, 2023.

None

Common Stock Retired during the Quarter ended June 30, 2023.

None

9. ACCOUNTS PAYABLE

Trade Payables

As of June 30, 2023, the Company does not have any current trade payables due.

Operating Payables

As of June 30, 2023, the Company had \$15,137 in operating payables due.

Short Term Payables

See Other Short-Term Payables in note 3, above.

10. NET INCOME

Revenue

During the Quarter ended June 30, 2023, the Company generated no revenue.

Expenses

During the Quarter ended June 30, 2023, the Company incurred \$4,662 in General and Administrative Expenses, no Salary Expense and \$2,836 in interest expense.

Other Income

During the Quarter ended June 30, 2023, the Company received no Other Income.

Net Income

The Company recorded a Net Loss of \$7,498 for the Quarter ended June 30, 2023

11. SUBSEQUENT EVENTS

The Company is in discussion to significantly expand its management team and enter the digital hospitality space by way of an acquisition. There is no guarantee that a transaction will be consummated.