

CCFNB Bancorp, Inc.

Officers

Edwin A. Wenner
Chairman of the Board

Lance O. Diehl
President and Chief Executive Officer

Jeffrey T. Arnold CPA, CIA,
Executive Vice President,
Chief Financial Officer, Treasurer and
Assistant Secretary

Nancy R. Diehl
Secretary

Board of Directors

Robert M. Brewington, Jr.
Russell S. Cotner
Lance O. Diehl
Robert W. Dillon
Joanne I. Keenan
Willard H. Kile, Jr.
Brian D. Klingerman
W. Bruce McMichael, Jr.
Andrew B. Pruden
Steven H. Shannon
Edwin A. Wenner
Brenda R. H. Williams

Office Locations

Benton Office
200 Market St.
Benton

**Berwick Front
Street Office**
1919 West Front St.
Berwick

**Berwick Market
Street Office**
300 Market St.
Berwick

**Bloomsburg
Market Street Office**
1010 South Market St.
Bloomsburg

Buckhorn Office
279 Columbia Mall Dr.
Bloomsburg

Catawissa Office
347 Main St.
Catawissa

Danville Office
710 Walnut St.
Danville

Elysburg Office
119 Northumberland Dr.
Elysburg

Lightstreet Office
1199 Lightstreet Rd.
Bloomsburg

Main Office
232 East St.
Bloomsburg

Millville Office
125 South State St.
Millville

Scott Township Office
2691 Columbia Blvd.
Bloomsburg



1st Quarter Report

March 31, 2023

CCFNB Bancorp, Inc.
And Subsidiary

www.firstcolumbiabank.com
570-784-1660

Member FDIC

CONSOLIDATED STATEMENT OF CONDITION AS OF MARCH 31

	<u>2023</u>	<u>2022</u>
<i>(In thousands of dollars except share data)</i>		
ASSETS		
Cash and due from banks	\$ 8,837	\$ 19,108
Interest-bearing deposits in other banks	1,351	65,605
Federal funds sold	6	3,688
Investment debt securities, available for sale, at fair value	344,148	354,510
Investment equity securities, at fair value	996	1,111
Restricted securities	3,467	2,950
Loans held for sale	2,825	2,028
Loans, net of unearned income	539,306	460,924
Less: Allowance for credit losses	6,288	9,159
Loans, net	533,018	451,765
Premises and equipment:		
Operating lease right-of-use asset	291	899
Other premises and equipment, net	12,428	12,776
Accrued interest receivable	2,374	1,634
Cash surrender value of bank-owned life insurance	21,988	21,887
Investment in limited partnerships	5,086	1,446
Goodwill	7,937	7,937
Other assets	10,278	8,623
TOTAL ASSETS	<u>\$ 955,030</u>	<u>\$ 955,967</u>
LIABILITIES		
Interest-bearing deposits	\$ 496,938	\$ 533,767
Noninterest-bearing deposits	178,438	185,590
Total deposits	675,376	719,357
Short-term borrowings	182,896	127,716
Long-term borrowings	23	27
Accrued interest payable	302	193
Operating lease liability	291	899
Other liabilities	3,565	13,477
TOTAL LIABILITIES	<u>862,453</u>	<u>861,669</u>
STOCKHOLDERS' EQUITY		
Common stock, par value \$1.25 per share; authorized 15,000,000 shares, issued 2,344,349 shares in 2023 and 2,342,517 shares in 2022	2,930	2,928
Surplus	30,052	29,968
Retained earnings	91,750	85,706
Accumulated other comprehensive loss	(22,365)	(14,539)
Treasury stock, at cost: 264,700 shares in 2023 and 264,200 shares in 2022	(9,790)	(9,765)
TOTAL STOCKHOLDERS' EQUITY	<u>92,577</u>	<u>94,298</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 955,030</u>	<u>\$ 955,967</u>
ADDITIONAL INFORMATION		
Trust Assets	<u>\$ 135,049</u>	<u>\$ 149,640</u>

**CONSOLIDATED STATEMENT OF INCOME FOR THE THREE MONTH PERIOD
ENDED MARCH 31**

	<u>2023</u>	<u>2022</u>
<i>(In thousands of dollars except share data)</i>		
INTEREST AND DIVIDEND INCOME		
Interest and fees on loans	\$ 6,150	\$ 4,973
Interest and dividends on investment securities	1,404	889
Federal funds sold	-	1
Deposits in other banks	60	33
TOTAL INTEREST AND DIVIDEND INCOME	<u>7,614</u>	<u>5,896</u>
INTEREST EXPENSE		
Deposits	627	414
Short-term borrowings	1,786	89
Long-term borrowings	-	-
TOTAL INTEREST EXPENSE	<u>2,413</u>	<u>503</u>
NET INTEREST INCOME	5,201	5,393
CREDIT LOSS EXPENSE		
(Credit) Provision for Credit Losses-Loans	(418)	30
(Credit) Provision for Credit Losses-Off-balance sheet commitments	9	-
TOTAL CREDIT LOSS EXPENSE	<u>(409)</u>	<u>30</u>
NET INTEREST INCOME AFTER (CREDIT) PROVISION FOR CREDIT LOSSES	5,610	5,363
NON-INTEREST INCOME		
Service charges and fees	525	511
Gain on sale of loans	29	289
Earnings on bank-owned life insurance	109	103
Brokerage	128	160
Trust	191	209
Loss on equity securities	(81)	(3)
Interchange fees	424	412
Other	301	277
TOTAL NON-INTEREST INCOME	<u>1,626</u>	<u>1,958</u>
NON-INTEREST EXPENSE		
Salaries and employee benefits	2,592	2,581
Occupancy, furniture and equipment	842	677
State shares tax	161	167
Professional fees	311	298
Directors' fees	82	88
FDIC assessments	108	67
Telecommunications	84	84
Automated teller machine and interchange	119	109
Other	518	443
TOTAL NON-INTEREST EXPENSE	<u>4,817</u>	<u>4,514</u>
Income before income taxes	2,419	2,807
Income tax provision	479	362
NET INCOME	<u>\$ 1,940</u>	<u>\$ 2,445</u>
Earnings Per Share	<u>\$ 0.93</u>	<u>\$ 1.18</u>

These interim statements are subject to year-end audit adjustment.

To access current financial information, visit our website at <https://www.firstcolumbiabank.com/about-us/investor-relations>