

BRAVADA International Ltd

1458 S San Pedro St Unit L31 - Los Angeles, CA 90015

888-999-8820
www.BRAVADA.com
Investors@BRAVADA.com
5960 – Retail Non-Store Retailers
5130 – Wholesale Apparel, Piece Goods & Notions

QUARTERLY Report **For the Period Ending: March 31, 2023** **(the “Reporting Period”)**

Outstanding Shares

The number of shares outstanding of our Common Stock was:

As of December 31, 2022, the number of shares outstanding of our Common Stock was: 1,874,556,667

As of December 31, 2021, the number of shares outstanding of our Common Stock was: 1,874,556,667

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

BRAVADA International Ltd. March 16, 2010 - Current

Formerly Muscle Flex, Inc. from September 3, 2008 until March 16, 2010
Formerly CelebDirect Inc. from September 10, 2007 until September 3, 2008
Formerly Teltran International Group Inc. from September 19, 1997 until September 10, 2007

¹ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

September 19, 1997 - Delaware - Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

NONE

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

NONE

The address(es) of the issuer's principal executive office:

1458 S San Pedro St Unit L30 & L31 Los Angeles, CA 90015

The address(es) of the issuer's principal place of business:

☐ Check if principal executive office and principal place of business are the same address:

1458 S San Pedro St Unit L30 & L31 Los Angeles, CA 90015

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: ☒ Yes: ☐ If Yes, provide additional details below:

2) Security Information

Transfer Agent

Name: Madison Stock Transfer
Address: 2500 Coney Island Ave - Brooklyn, NY 11223
Phone: 718-627-4453
Email: info@madisonstocktransfer.com

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	BRAV
Exact title and class of securities outstanding:	CLASS A COMMON
CUSIP:	10566Y100
Par or stated value:	\$0.001

Total shares authorized:	5,000,000,000 as of date: March 31, 2023
Total shares outstanding:	1,879,556,667 as of date: March 31, 2023
Number of shares in the Public Float:	676,952,722 as of date: March 31, 2023
Total number of shareholders of record:	306 as of date: March 31, 2023

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	Preferred Series A
Par or stated value:	\$0.001
Total shares authorized:	5,000,000 as of March 31, 2023
Total shares outstanding (if applicable):	5,000,000 as of March 31, 2023
Total number of shareholders of record	1 as of March 31, 2023

Exact title and class of the security:	Preferred Series B
Par or stated value:	\$0.001
Total shares authorized:	3,000,000 as of March 31, 2023
Total shares outstanding (if applicable):	0 as of March 31, 2023
Total number of shareholders of record	0 as of March 31, 2023

Exact title and class of the security:	Preferred Series C
Par or stated value:	\$0.001
Total shares authorized:	1,000,000 as of March 31, 2023
Total shares outstanding (if applicable):	0 as of March 31, 2023
Total number of shareholders of record	0 as of March 31, 2023

Exact title and class of the security:	Preferred Series D
Par or stated value:	\$0.001
Total shares authorized:	1,000,000 as of March 31, 2023
Total shares outstanding (if applicable):	0 as of March 31, 2023
Total number of shareholders of record	0 as of March 31, 2023

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

Common equity has a 1 for 1 voting right.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series A preferred stock entitles the holder thereof the number of votes equal to 1,000 to 1 and has no conversion rights, dividend preferences, or liquidation privileges.

Series B preferred stock entitles the holder thereof the number of votes equal to 500 to 1; is convertible into 100 shares of common stock of the Company at the option of the holder, or automatically upon a recapitalization event; and, has liquidation rights in the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, equal to \$0.001 per share until paid in full. There are no dividend preferences for Series B preferred stock. These shares were redeemed and converted at the equivalent amount of common stock issued on March 12, 2021.

Series C preferred stock entitles the holder thereof the number of votes equal to 2,000 to 1; is convertible into 80 shares of common stock of the Company at the option of the holder, or automatically upon a recapitalization event; and, has liquidation rights in the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, equal to \$0.001 per

share until paid in full. There are no dividend preferences for Series C preferred stock. These shares were redeemed and converted at the equivalent amount of common stock issued on March 12, 2021.

Series D preferred stock entitles the holder thereof the number of votes equal to 2,000 to 1; is convertible into 2,000 shares of common stock of the Company at the option of the holder, or automatically upon a recapitalization event; and, has liquidation rights in the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, equal to \$0.001 per share until paid in full. There are no dividend preferences for Series D preferred stock. These shares were redeemed and converted at the equivalent amount of common stock issued on March 12, 2021.

3. Describe any other material rights of common or preferred stockholders.

NONE

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

NONE

3) Issuance History

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒

Shares Outstanding as of Second Most Recent Fiscal Year End:									
Opening Balance									
Date 12/31/2022	Common:	1,874,556,667							
	Preferred:	5,000,000							
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g., for cash or debt conversion) - OR - Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
March 12, 2021	Issuance	100,000,000	Common	\$0.002	Yes	Danny Alex	Preferred Conversion	Restricted	None
March 12, 2021	Issuance	240,000,000	Common	\$0.01	No	Danny Alex	Preferred Conversion	Restricted	None
March 12, 2021	Issuance	2,000,000,000	Common	\$0.00025	Yes	Danny Alex	Preferred Conversion	Restricted	None
March 12, 2021	Cancellation	1,170,000,000	Common	N/A	N/A	Danny Alex	Voluntary	Restricted	None
March 12, 2021	Issuance	4,000,000	Preferred A	N/A	N/A	Danny Alex	N/A	N/A	None
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date 03/31/2023	Common:	1,874,556,667							
	Preferred:	5,000,000							

Use the space below to provide any additional details, including footnotes to the table above:

NONE

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities :

No: ☒ Yes: ☐ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. <small>*You must disclose the control person(s) for any entities listed.</small>	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

NONE

4) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

BRAVADA International engages in online B2B and B2C product sales across multiple verticals in both retail and wholesale. The Company's operations are online in the form of proprietary websites. Websites include OnlyLeggings.com, WorldofLeggings.com, MedicalMaskSuperstore.com, LeggingsWholesale.com, WorldofPets.com, USAFashion.com and DropShipSuperstroe.com.

B. List any subsidiaries, parent company, or affiliated companies.

NONE

C. Describe the issuers' principal products or services.

BRAVADA is an internet and media company that owns and curates' online properties through a proprietary methodology of creating, developing, and operating retail and wholesale websites that provide an exciting blend of consumer level and B2B products and services. Product verticals include women's fashion, personal protection devices, pet supplies and a growing list of additional product verticals.

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

L24 - \$2000.00 - Ended May 1, 2023
L28 - \$1800.00 - Ended May 1, 2023
L32 - \$2300.00 - October 31, 2023
L33 - \$2000.00 - November 1, 2023
L31 - \$2100.00 - November 1, 2023
L21 - \$2050.00 - Ongoing
L30 - \$3400.00 - Ongoing

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuers securities, or any person that performs a similar function, regardless of the number of shares they own. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Danny Alex	CEO / President / Chairman / Beneficial Owner	Los Angeles, CA	5,000,000	Preferred A	100%	
Danny Alex	CEO / President / Chairman / Beneficial Owner	Los Angeles, CA	1,175,776,773	Class A Common	62.72%	

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.

Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel

Name: Marc Applbaum
Address: 2725 Congress St #2k
San Diego, CA 92110
Phone: 619-993-0288

Accountant (Taxes)

Name: Stephanie Lui
Firm: Stephanie Shaoyin Liu, CPA
Address 1: 16036 Shadybend Dr
Hacienda Heights, California - 91745
Phone: (626) 264-3253

Investor Relations

NONE

All other means of Investor Communication:

Twitter:	NONE
Discord:	NONE
LinkedIn	NONE
Facebook:	NONE
[Other]	NONE

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

NONE

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The following financial statements were prepared by (name of individual)²:

Name: Peter Talay / Stephanie Lui
Title: Bookkeeper / Accountant
Relationship to Issuer: Contactor / Contactor

Describe the qualifications of the person or persons who prepared the financial statements:

Peter Talay is a Full Charge Bookkeeper and has performed accounting, bookkeeping and consulting services with more than twenty years of experience in the apparel industry Mr. Talay also possesses 5 years of experience in Big Four external audits.

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

Important Notes:

- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- All financial statements for a fiscal period must be published together with the disclosure statement in one Annual or Quarterly Report.

² The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

Bravada International Ltd
Balance Sheet
As of March 31, 2023

	<u>Total</u>
ASSETS	
Current Assets	
Total Bank Accounts	\$ 25,369.94
Other Current Assets	
INVENTORY	882,292.94
DEPOSITS	19,150.00
Total Other Current Assets	\$ 901,442.94
Total Current Assets	\$ 926,812.88
Fixed Assets	
STORE EQUIPMENT	2,730.41
COMPUTERS	15,786.02
VEHICLE	17,364.48
ACCUMULATED DEPR	-34,708.25
Total Fixed Assets	\$ 1,172.66
Other Assets	
START UP COSTS	350,000.00
TRADEMARKS/PATENTS	421,514.94
DOMAIN NAME	9,332.88
ACCUMULATED AMORTIZION	-780,847.82
Total Other Assets	\$ 0.00
TOTAL ASSETS	\$ 927,985.54
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
CAPITAL ONE- VISA PAYABLE	68,882.73
Total Credit Cards	\$ 68,882.73
Other Current Liabilities	
ACCOUNTS PAYABLE TEMP	4,075.00
Accrued Expenses	6,271.55
CalSavers Payable	142.50
Short Term Loans	19,391.47
Total Other Current Liabilities	\$ 29,880.52
Total Current Liabilities	\$ 98,763.25
Total Liabilities	\$ 98,763.25
Equity	
COMMON STOCK	1,874,566.67
PAID IN CAPITAL	3,490,776.90
PREFERRED SERIES A	5,000.00
RETAINED EARNINGS	-4,512,996.61
Net Income	-28,124.67
Total Equity	\$ 829,222.29
TOTAL LIABILITIES AND EQUITY	\$ 927,985.54

Bravada International Ltd
Profit and Loss
January - March, 2023

	<u>Total</u>
Income	
Total REVENUES	\$ 170,502.88
SALES RETURNS & DISCOUNTS	
Total SALES RETURNS & DISCOUNTS	-\$ 6,604.86
Uncategorized Income	227.57
Total Income	\$ 164,125.59
Cost of Goods Sold	
COST OF GOODS SOLD	50,381.98
SHIPPING EXPENSE	19,016.40
PAYPAL/CC/FBA/STRIPE FEES	7,705.53
Total Cost of Goods Sold	\$ 77,103.91
Gross Profit	\$ 87,021.68
Expenses	
Shipping Supplies	1,099.80
Total PAYROLL ALL EXPENSES	\$ 27,771.71
ADVERTISING EXPENSE	4,396.22
BANK FEES EXPENSE	30.00
WEBSITE-SOFTWARE	7,764.21
COMPUTER/INTERNET/WEB	757.04
INSURANCE EXPENSE	-1,668.22
Corporate Communication	475.00
LEGAL FEES EXPENSE	6,850.00
MARKETING EXPENSE	4,070.29
OFFICE EXPENSE	1,343.43
PROFESSIONAL FEES EXPENSE	4,220.00
RENT EXPENSE	47,130.00
STORAGE	765.25
TELEPHONE EXPENSE	657.81
TAXES EXPENSE	2,360.00
UTILITIES	3,438.06
Total Expenses	\$ 111,460.60
Net Operating Income	-\$ 24,438.92
Other Income	
Credit - Cash Back Reward	800.00
Total Other Income	\$ 800.00
Other Expenses	
Interest Expense	4,485.75
Total Other Expenses	\$ 4,485.75
Net Other Income	-\$ 3,685.75
Net Income	-\$ 28,124.67

Bravada International Ltd
Statement of Cash Flows
January - March, 2023

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-28,124.67
Adjustments to reconcile Net Income to Net Cash provided by operations:	
INVENTORY	16,176.59
CAPITAL ONE- VISA PAYABLE	1,688.34
Accrued Expenses	-707.75
CalSavers Payable	142.50
Short Term Loans	-16,183.99
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 1,115.69</u>
Net cash provided by operating activities	<u>-\$ 27,008.98</u>
Net cash increase for period	<u>-\$ 27,008.98</u>
Cash at beginning of period	<u>52,378.92</u>
Cash at end of period	<u>\$ 25,369.94</u>

BRAVADA INTERNATIONAL, LTD.
STATEMENTS OF STOCKHOLDERS' EQUITY
FOR THREE MONTHS ENDED MARCH 31, 2022
(UNAUDITED)

	Preferred Stock		Common Stock		Additional	Accumulated	Total
	Shares	Amount	Shares	Amount	Paid-In Capital	Deficit	Stockholders' Equity
Balances at January 31, 2021	5,000,000	5,000	1,874,566,567	1,874,567	3,490,777	4,512,996	857,346
Redemption of preferred stock						-	-
Issuance of preferred stock			-	-		-	-
Net income	-	-	-	-	-	-28,124	-28,124
Balances at Dec 31, 2022	<u>5,000,000</u>	<u>5,000</u>	<u>1,874,566,567</u>	<u>1,874,567</u>	<u>\$ 3,490,777</u>	<u>(4,541,120)</u>	<u>829,222</u>

1. NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Bravada International, Ltd. (the Company) owns and operates online properties in the women's fashion industry, personal protective equipment space, and consumer pets supplies for both retail and wholesale customers throughout the United States and internationally. The Company owns each website's domain, design, and programming infrastructure. The

Company inventories the products sold online from its various web properties at its warehouse units and additionally provides fulfillment and shipping duties for its online orders. The Company was originally incorporated under the laws of the State of Delaware in December 1996 and became BRAVADA International, Ltd. in July 2010. The Company's headquarters and warehouse are located in Los Angeles, California.

Basis of Presentation

The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America using the accrual basis of accounting.

Impact from COVID-19

The recent outbreak of the novel coronavirus COVID-19, which was declared a pandemic by the World Health Organization in March 2020, has led to adverse impacts on the global economies, disruptions of financial markets, and created uncertainty regarding potential impacts to the Company's supply chain and operations. The COVID-19 pandemic has impacted and could further impact the Company's operations and the operations of the Company's customers, suppliers, and vendors as a result of quarantines, facility closures, and travel and logistics restrictions. The extent to which the COVID-19 pandemic impacts the Company's business, results of operations and financial condition will depend on future developments, which are highly uncertain and cannot be predicted, including, but not limited to the duration, spread, severity, and impact of the COVID-19 pandemic, the effects of the COVID-19 pandemic on the Company's customers, suppliers, and vendors and the remedial actions and stimulus measures adopted by local and federal governments, and to what extent normal economic and operating conditions can resume. Therefore, the Company cannot reasonably estimate the impact at this time on its business, liquidity, capital resources and financial results. The management team is closely following the progression of COVID-19 and its potential impact on the Company.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported periods. Actual results could materially differ from those estimates.

Cash and Cash Equivalents

For purposes of the balance sheets and statements of cash flows, the Company considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents.

Inventory

The Company's inventory consists primarily of finished goods and is valued at average cost, which management believes best approximates market, on the first-in, first-out basis.

Fair Value of Financial Instruments

The Company is required to estimate the fair value of all financial instruments included on its balance sheet. The carrying value of cash, accounts payable and accrued expenses approximate their fair value due to the short period to maturity of these instruments pursuant to Financial Accounting Standards Board (FASB), Accounting Standards Codification (ASC) 825, *Financial Instruments*.

Property and Equipment

Property and equipment are stated at cost. Expenditures for major additions and improvements are capitalized and minor replacements, maintenance, and repairs are charged to expense as incurred. When property and equipment are retired or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the results of operations for the year. Depreciation of property and equipment is computed using the straight-line method over the estimated useful lives of the assets, which range from three to seven years. Leasehold improvements are amortized over the shorter of the estimated useful life of the asset or the related lease term.

Identifiable Intangible Assets

Intangible assets that are determined to have definite lives are amortized over the shorter of their legal lives or their estimated useful lives in accordance with ASC 350, *Intangibles – Goodwill and Other*. The identifiable intangible asset are then measured for impairment only when events or circumstances indicate the carrying value may be impaired pursuant to ASC 360, *Property, Plant and Equipment* discussed below.

Impairment of Long-Lived Assets

The Company reviews the carrying values of its long-lived and intangible assets for possible impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. In cases where undiscounted expected future cash flows are less than the carrying value, an impairment loss is recognized as equal to an amount by which the carrying value exceeds the fair value of assets. The factors considered by management in performing this assessment include current operating results, trends, and prospects, as well as the effects of obsolescence, demand, competition, and other economic factors. The Company's goodwill and intangible assets have been written down to their estimated carrying value as of December 31, 2022.

Revenue Recognition

The Company derives its revenues from the sale of women's clothing, pet supplies, and other consumer products. Revenue is recognized at a point in time when the products are transferred to the customer, the customer obtains control of the product or risk of loss passes to the customer, no significant obligations remain, and returns can be reasonably estimated. The Company does not have any significant financing components as payments are received at the point of sale.

The nature of the Company's business gives rise to variable consideration, including rebates, allowances, and returns that generally decrease the transaction price which reduces revenue. These variable amounts are generally credited to the customer, based on product returns or price concessions. Provisions for discounts and rebates to customers, estimated returns and allowances, and other adjustments are provided for in the same period the related revenue are recorded. Revenues are recorded net of these provisions, if any.

Cost of Goods Sold

Cost of goods sold includes the purchase cost of inventory sold to its customers (net of vendor allowances) and allocable indirect costs. The Company's shipping and handling costs are included in the cost of goods sold for all periods presented.

Advertising

Advertising and promotion costs for internet, display ads, magazines, events and other media are expensed as incurred. Total advertising expenses, net of vendor allowances, for twelve months ended December 31, 2022, and 2021 were \$24,465.28 and \$62,319.90, respectively, and are included in selling and marketing expenses.

Comprehensive Income (Loss)

The Company applies ASC 220, *Comprehensive Income*, for the reporting and display of comprehensive income, which requires its components to be reported in a financial statement that is displayed with the same prominence as other financial statements. For the full year ended December 31, 2022, and 2021, the Company had no other components of comprehensive income (loss) other than net income (loss) as reported on the statements of operations.

Income Taxes

The Company accounts for income taxes under ASC 740, *Accounting for Income Taxes*. Under the asset and liability method of ASC 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statements carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period the enactment occurs. A valuation allowance is provided for certain deferred tax assets if it is more likely than not that the Company will not realize tax assets through future operations.

ASC 740 prescribes a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. For the twelve months ended December 31, 2022, and 2021, the Company has no material uncertain tax positions to be accounted for in the financial statements. The Company recognizes interest and penalties, if any, related to unrecognized tax benefits in interest expense. The Company is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

COMPENSATED ABSENCES

The Company currently has three (3) employees. The majority of costs and services have been provided to the Company by the officer. As such, there is no accrual for compensated absences as of December 31, 2022.

RELATED PARTY PAYABLES

Throughout the year, the Company receives cash advances from shareholders to be used for operating costs and working capital purposes. These advances bear no interest and have no specific terms of repayment. Repayment is to be made as cash becomes available. As of March 31, 2023, there were \$0.00 advances outstanding.

PREFERRED STOCK

Preferred stock consisted of the following as of June 30, 2022:

	Series A	Series B	Series C	Series D	Total
Shares authorized	5,000,000	3,000,000	1,000,000	1,000,000	10,000,000
Shares issued and outstanding	5,000,000	---	---	---	5,000,000
Par value	\$ 0.001	\$ 0.001	\$ 0.001	\$ 0.001	\$ 0.001
\$ at par value	\$ 5,000	\$ ---	\$ ---	\$ ---	\$ 5,000

Series A preferred stock entitles the holder thereof the number of votes equal to 1,000 to 1 and has no conversion rights, dividend preferences, or liquidation privileges.

Series B preferred stock entitles the holder thereof the number of votes equal to 500 to 1; is convertible into 100 shares of common stock of the Company at the option of the holder, or automatically upon a recapitalization event; and, has liquidation rights in the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, equal to \$0.001 per share until paid in full. There are no dividend preferences for Series B preferred stock. These shares were redeemed and converted at the equivalent amount of common stock issued on March 12, 2021.

Series C preferred stock entitles the holder thereof the number of votes equal to 2,000 to 1; is convertible into 80 shares of common stock of the Company at the option of the holder, or automatically upon a recapitalization event; and, has liquidation rights in the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, equal to \$0.001 per share until paid in full. There are no dividend preferences for Series C preferred stock. These shares were redeemed and converted at the equivalent amount of common stock issued on March 12, 2021.

Series D preferred stock entitles the holder thereof the number of votes equal to 2,000 to 1; is convertible into 2,000 shares of common stock of the Company at the option of the holder, or automatically upon a recapitalization event; and, has liquidation rights in the event of any voluntary or involuntary liquidation, dissolution or winding-up of the Company, equal to \$0.001 per share until paid in full. There are no dividend preferences for Series D preferred stock. These shares were redeemed and converted at the equivalent amount of common stock issued on March 12, 2021.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Danny Alex certify that:

1. I have reviewed this Disclosure Statement for BRAVADA International Ltd;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 16, 2023

/s/Danny Alex [CEO's Signature]

Principal Financial Officer:

I, Danny Alex certify that:

1. I have reviewed this Disclosure Statement for BRAVADA International Ltd.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 16, 2023

/s/Danny Alex [CFO's Signature]
