

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

DRAZCANNA, Inc.

P.O. Box 600
Dearborn Heights, MI 48127

(313) 800-3004
www.drazcanna.com
info@drazcanna.com
SIC 8200

Quarterly Report

For the period ending March 31, 2022 (the "Reporting Period")

Outstanding Shares

The number of shares outstanding of our Common Stock was:

9,949.644 as of March 31, 2022

9,949,644 as of June 30, 2022

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Sibling Group Holdings, Inc. was incorporated under the laws of the State of Texas on December 28, 1988, as "Houston Produce Corporation". On June 24, 1997, the Company changed its name to "Net Masters Consultants, Inc." On November 27, 2002, the Company changed its name to "Sona Development Corporation". The Company name changed on May 14, 2007 to "Sibling Entertainment Group Holdings, Inc.". On August 15, 2012, the Company name was changed to "Sibling Group Holdings, Inc." On March 25, 2022, the Company name was changed to "DrazCanna, Inc." On May 2, 2022, DrazCanna, Inc.'s OTC symbol changed from "SIBED" to "DZCA".

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Texas - Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On October 14, 2021, with the consent of the majority of Common shareholders, the Board of Directors authorized a resolution of the Corporation for the officers to effectuate a 1 for 24 reverse stock split, while the authorized shares of common stock shall be 500,000,000 with a record date of October 24, 2021. Filings with FINRA were completed on 11/3/2021. Additionally, the Corporation simultaneously filed for a name change to DrazCanna, Inc. to reflect the organization's intentions to enter the US legal Cannabis industry. On March 25, 2022, the 1 for 24 reverse stock split was processed by FINRA for shareholders of record. On May 6, 2022, DrazCanna's shareholders meeting was held with DrazCanna Shareholder's voting to approve the Reverse Merger Share Exchange Agreement.

The address(es) of the issuer's principal executive office:

P.O. Box 600
Dearborn Heights, MI 48127

The address(es) of the issuer's principal place of business:

Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below:

On June 28, 2021 in the Texas 126th Judicial District Court ordered that Ben Berry is appointed as receiver for Sibling Group Holdings, Inc. for the purpose of continuing Sibling Group Holdings, Inc. as a going concern for the benefit of its stockholders. On October 29, 2021, the Texas 126th Judicial District Court granted Receiver Ben Berry's Motion to Terminate Receivership and Discharge Receiver.

2) Security Information

Transfer Agent

Name: Issuer Direct Corporation
Phone: (919) 481-4000
Email: Dominick.dalpizzol@issuereirect.com
Address: One Glenwood Ave, Suite 1001
Raleigh, NC 27603

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>DZCA</u>
Exact title and class of securities outstanding:	<u>Common Stock</u>
CUSIP:	<u>825784 200</u>
Par or stated value:	<u>\$0.0001</u>
Total shares authorized:	<u>500,000,000</u> as of date: <u>03/31/2023</u>
Total shares outstanding:	<u>9,949,644</u> as of date: <u>03/31/2023</u>
Total number of shareholders of record:	<u>624</u> as of date: <u>03/31/2023</u>

All additional class(es) of publicly quoted or traded securities (if any):

Trading symbol:	<u>N/A</u>
Exact title and class of securities outstanding:	<u> </u>
CUSIP:	<u> </u>
Par or stated value:	<u> </u>
Total shares authorized:	<u> </u> as of date: <u> </u>
Total shares outstanding:	<u> </u> as of date: <u> </u>
Total number of shareholders of record:	<u> </u> as of date: <u> </u>

Other classes of authorized or outstanding equity securities:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g. preferred shares). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series A Preferred</u>
CUSIP (if applicable):	<u>N/A</u>
Par or stated value:	<u>\$ 1.92</u>
Total shares authorized:	<u>500,000</u> as of date: <u>03/31/2023</u>
Total shares outstanding (if applicable):	<u>0</u> as of date: <u>03/31/2023</u>
Total number of shareholders of record (if applicable):	<u>0</u> as of date: <u>03/31/2023</u>

Shares were converted to common on 9/30/21 with 147,702 remaining for conversion at 03/31/2023

Exact title and class of the security:	<u>Special 2021 Series A</u>
CUSIP (if applicable):	<u>N/A</u>
Par or stated value:	<u>\$0.0001</u>
Total shares authorized:	<u>30</u> as of date: <u>03/31/2023</u>
Total shares outstanding (if applicable):	<u>30</u> as of date: <u>03/31/2023</u>
Total number of shareholders of record (if applicable):	<u>1</u> as of date: <u>03/31/2023</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

No Dividends, Common Stock Voting is one vote for each share.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The share of Special 2021 Series A Preferred Stock shall not be entitled to any dividends in respect thereof, and shall not participate in any proceeds available to the Corporation's shareholders upon liquidation, dissolution, or winding up of the Corporation.

The holder of Special 2021 Series A Preferred Stock shall vote together with the holders of preferred stock, (including on an as converted basis), par value \$0.0001, and common stock. Par value \$0.0001 per share, of the Corporation (the Common Stock) as a single class. The Special 2021 Series A Preferred Stock is entitled to 60% of all votes (including but not limited to, common stock, and preferred stock (including on an as converted basis)) entitled to vote at each meeting of stockholders of the Corporation (and written actions of the stockholders in lieu of meetings) with respect to any and all matters presented to the stockholders of the Corporation for their action of consideration. The Special 2021 Series A Preferred Stock shall not be divided into fractional shares.

The share of Special 2021 Series A Preferred Stock shall convert into common shares at a conversion rate of 1 preferred to 20,000,000 common shares. The holder of Special 2021 Series A Preferred Stock can effect the conversion at any time. The conversion is a right and conversion is not required.

3. Describe any other material rights of common or preferred stockholders.

N/A

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

N/A

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:									
Opening Balance									
Date <u>06/30/20</u> Common: <u>214,179,295</u>									
Preferred: <u>500,000</u>									
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>07/12/21</u>	<u>Issuance</u>	<u>30</u>	<u>Special 2021 Series A Preferred</u>	<u>\$200</u>	<u>No</u>	<u>Synergy Management Group, LLC/Benjamin Berry</u>	<u>Exchange for services- Consulting, Board Fees, and expenses</u>	<u>Restricted</u>	<u>Sec 4(a)(2)</u>
<u>09/30/21</u>	<u>Issuance</u>	<u>34,915,050²</u>	<u>Common</u>	<u>\$0.035</u>	<u>No</u>	<u>See Exhibit A</u>	<u>Conversion from Preferred</u>	<u>Restricted</u>	<u>Sec 4(a)(2)</u>
<u>09/30/21</u>	<u>Shares to Treasury</u>	<u>(500,000)</u>	<u>Series A Preferred</u>	<u>\$1.92</u>	<u>No</u>	<u>See Exhibit A</u>	<u>Conversion to Common</u>	<u>Restricted</u>	<u>Sec 4(a)(2)</u>
<u>03/25/22</u>	<u>Reduction (1 for 24 Reverse Split)</u>	<u>(238,715,142)</u>	<u>Common</u>	<u>N/A</u>	<u>No</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Shares Outstanding on Date of This Report:									
Ending Balance									
Ending Balance:									
Date <u>03/31/23</u> Common: <u>9,949,644</u>									
Preferred: <u>30</u>									

Example: A company with a fiscal year end of December 31st, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2021 through December 31, 2022 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

² Conversion of Series A Preferred Shares to Common Stock with 69.8301 Common Shares issued for each Series A Preferred Share redeemed.

Use the space below to provide any additional details, including footnotes to the table above:

4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. (Please ensure that these descriptions are updated on the Company's Profile on www.otcmarkets.com).

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

No Operations

B. List any subsidiaries, parent company, or affiliated companies.

N/A

C. Describe the issuers' principal products or services.

N/A

5) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

N/A

6) Officers, Directors, and Control Persons

Using the table below, please provide information, as of the period end date of this report, regarding any officers, or directors of the company, individuals or entities controlling more than 5% of any class of the issuer's securities, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Names of All Officers, Directors and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Hussein Anani</u>	<u>President, CFO, Director</u>	<u>Dearborn Heights, MI</u>	<u>0</u>	<u>Common</u>	<u>N/A</u>	<u>N/A</u>
Scot Cohen ³	<u>>5% Shareholder</u>	<u>New York, NY</u>	<u>538,630</u>	<u>Common</u>	<u>5.19%</u>	<u>N/A</u>
<u>Shenzhen City Qianhai Xinshi Education Management Co., Ltd</u>	<u>>5% Shareholder</u>	<u>Shenzhen P.R. China</u>	<u>4,821,429</u>	<u>Common</u>	<u>46.45%</u>	<u>Hong Tu</u>
<u>The High Company, LLC⁴</u>	<u>>5% Shareholder</u>	<u>Dearborn Heights, MI</u>	<u>30</u>	<u>Special 2021 Series A Preferred</u>	<u>100%</u>	<u>Hussein Anani</u>

7) Legal/Disciplinary History

A. Identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties

³ Scot Cohen has sole voting and disposition power over 181,548 shares. In addition, Mr. Cohen shares voting and disposition power over a total of 357,082 shares, representing 271,398 shares held by North Haven Equities, LLC and 85,684 shares held by V3 Capital Partners, LLC.

⁴ Issued on July 12, 2021 to Synergy Management Group, LLC/Benjamin Berry representing a 'control block' which was sold to The High Company, LLC on September 22, 2021.

thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: Matthew McMurdo
Firm: McMurdo Law Group, LLC
Address 1: 1185 Avenue of the Americas, 3rd Floor
Address 2: New York, NY 10036
Phone: (917) 318-2865
Email: matt@nannaronelaw.com

Accountant or Auditor

Name: Ben Borgers
Firm: BF Borgers CPA PC
Address 1: 5400 West Cedar Avenue
Address 2: Lakewood, CO 80226
Phone: (303) 953-1454
Email: contact@bfbcpa.us

Investor Relations

Name: N/A
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

All other means of Investor Communication:

Twitter: www.twitter.com/drazcanna
Discord: N/A
LinkedIn: www.linkedin.com/company/drazcanna
Facebook: www.facebook.com/drazcanna
Reddit: www.reddit.com/u/DrazCanna
Website: www.drazcanna.com

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Taylor Tomanka
Firm: Fergus & Tomanka, PLLC
Nature of Services: Legal - Texas
Address 1: 803 E. Liberty Ave, Suite 200
Address 2: Round Rock, TX 78664
Phone: (512) 291-6952
Email: taylor@westtxattorneys.com

9) Financial Statements

A. The following financial statements were prepared in accordance with:

- IFRS
- U.S. GAAP

B. The following financial statements were prepared by (name of individual)⁵:

Name: Ty Putrich
Title: Accountant
Relationship to Issuer: Contractor

Describe the qualifications of the person or persons who prepared the financial statements: **The person responsible for preparing the financial statements is Ty Putrich, who is qualified to prepare financial statements by virtue of over ten years of experience as a controller/CFO, over five years of experience with public company reporting, and fourteen years of accounting oversight experience. The financial statements have not been audited.**

Provide the following financial statements for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- a. Audit letter, if audited;
- b. Balance Sheet;
- c. Statement of Income;
- d. Statement of Cash Flows;
- e. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- f. Financial Notes

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

FINANCIAL INFORMATION

DRAZCANNA, INC.

Condensed Consolidated Balance Sheets

(March 31, 2023 Unaudited/June 30, 2022 Audited)

	March 31, <u>2023</u>	June 30, <u>2022</u>
ASSETS		
Current Assets		
Cash	\$ -	\$ -
Accounts receivable, net	-	-
Prepaid expenses	-	-
Total Current Assets	-	-
Fixed Assets, net	-	-
Intangible assets, net	-	-
Total Assets	\$ -	\$ -
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accounts payable	\$ -	\$ 12,500
Accrued liabilities	-	-
Due to shareholders	212,668	130,529
Total Current Liabilities	212,668	143,029
Long-Term Liabilities		
Long-term note payable	-	-
Total Liabilities	212,668	143,029
Stockholders' Equity		
Special 2021 Series A Preferred, \$0.0001 par value, 30 authorized; 30 issued and outstanding at September 30, 2022 and 30 at June 30, 2022	60,000	60,000
Common stock, \$0.0001 par value; 500,000,000 shares authorized; 10,378,931 issued and outstanding at September 30, 2022 and 10,378,931 issued and outstanding at June 30, 2022.	1,038	1,038
Additional paid-in capital	20,503,602	20,503,602
Accumulated deficit	(20,777,308)	(20,707,669)
Total Stockholders' Equity	(212,668)	(143,029)
Total Liabilities and Stockholders' Equity	\$ -	\$ -

See accompanying notes to the unaudited condensed consolidated financial statements.

DRAZCANNA, INC.
Condensed Consolidated Statement of Operations
(Unaudited)

	March 31,	
	3 Months 2023	9 Months YTD 2023
Revenues	\$ -	\$ -
Cost of Goods Sold	-	-
Gross Profit/(Loss)	-	-
Operating Expenses		
General and Administrative	4,081	52,165
Professional Fees	1,530	16,880
Total Operating Expenses	5,611	69,045
Income/(Loss) from Operations	(5,611)	(69,045)
Other Income/(Expenses)		
Other (Expense)	-	(594)
Interest Income/(Expense)	-	-
Non-Operating Exp – Preferred Conversion	-	-
Total Other Income/(Expense)	-	(594)
Net Income/(Loss)	\$ (5,611)	\$ (69,639)
Net Income/(Loss) per Share	\$ (0.0005)	\$ (0.0067)
Weighted Average Shares Outstanding, Basic and Diluted	10,378,931	10,378,931

See accompanying notes to the unaudited condensed consolidated financial statements.

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DRAZCANNA, INC.
Condensed Consolidated Statement of Cash Flows
(Unaudited)

	March 31,	
	3 Months 2023	9 Months YTD 2023
Cash Flow from Operating Activities		
Net Income/(Loss)	\$ (5,611)	\$ (69,639)
Adjustments to Reconcile Net Income/(Loss) to Net Cash (used in) Operating Activities		
Common stock issued for services	-	-
Depreciation	-	-
Amortization of intangibles and debt discount	-	-
Changes in operating assets and liabilities		
Accounts receivable	-	-
Accounts payable	-	(12,500)
Accrued liabilities	-	-
Prepaid expenses	-	-
Net cash (used in) operating activities	(5,611)	(82,139)
Cash flows from investing activities		
Purchase of fixed assets	-	-
Additional investing in intangibles	-	-
Net cash (used in) investing activities	-	-
Cash flows from financing activities		
Sale of common stock, net	-	-
Due to shareholders	5,611	82,139
Repayment of notes payable	-	-
Issuance of Special 2021 Preferred	-	-
Series A Preferred Conversion to Common	-	-
Proceeds of long-term notes payable	-	-
Net cash provided by (used in) financing activities	5,611	82,139
Net change in cash	\$ -	\$ -
Cash, beginning of period	-	-
Cash, end of period	\$ -	\$ -

DRAZCANNA, INC.
Condensed Consolidated Statement of Cash Flows
(Unaudited)

	March 31,	
	3 Months	9 Months
	2023	YTD 2023
Supplemental disclosure of cash flow information		
Cash paid for interest	\$ -	\$ -
Cash paid for income taxes	-	-
 Supplemental disclosure of non-cash operating and financing activities		
Common stock issued for settlement of accounts payable	\$ -	\$ -
Beneficial conversion feature of long-term note payable	-	-
Financing costs	-	-

See accompanying notes to the unaudited condensed consolidated financial statements.

DRAZCANNA, INC.
Statement of Changes in Stockholders Equity
(Unaudited)

	Series A		2021 Series A		Common		Additional	Accumulated	Total
	Preferred		Preferred				Paid-In	Deficit	
	Shares	Amount	Shares	Amount	Shares	Amount	Capital		
Balance at June 30, 2020	500,000	\$ 962,000	-	\$ -	214,179,295	\$ 21,418	\$ 19,521,222	\$ (20,504,640)	\$ -
Net Income 2021									
Prior Period Adjustment	-	-	-	-	-	-	\$ -	\$ -	\$ -
Preferred Stock Issued	-	-	-	-	-	-	\$ -	\$ -	\$ -
Common Stock Issued	-	-	-	-	-	-	\$ -	\$ -	\$ -
Conversion of Preferred Stock	-	-	-	-	-	-	\$ -	\$ -	\$ -
Dividends/Contributions	-	-	-	-	-	-	\$ -	\$ -	\$ -
Balance at June 30, 2021	500,000	\$ 962,000	-	\$ -	214,179,295	\$ 21,418	\$ 19,521,222	\$ (20,504,640)	\$ -
Net Income 2022								\$ (203,029)	
Reverse Split	-	-	-	-	(238,715,412)	(23,871)	\$ 23,871	\$ -	\$ -
Preferred Stock Issued	-	-	30	60,000	-	-	\$ -	\$ -	\$ -
Common Stock Issued	-	-	-	-	34,915,048	3,491	\$ 958,509	\$ -	\$ -
Conversion of Preferred Stock	(500,000)	(962,000)	-	-	-	-	\$ -	\$ -	\$ -
Dividends/Contributions	-	-	-	-	-	-	\$ -	\$ -	\$ -
Balance at June 30, 2022	-	\$ -	30	\$ 60,000	10,378,931	\$ 1,038	\$ 20,503,602	\$ (20,707,669)	\$ -
Net Income 1st Qtr 2023								\$ (40,490)	\$ -
Reverse Split	-	-	-	-	-	-	\$ -	\$ -	\$ -
Preferred Stock Issued	-	-	-	-	-	-	\$ -	\$ -	\$ -
Common Stock Issued	-	-	-	-	-	-	\$ -	\$ -	\$ -
Conversion of Preferred Stock	-	-	-	-	-	-	\$ -	\$ -	\$ -
Dividends/Contributions	-	-	-	-	-	-	\$ -	\$ -	\$ -
Balance at September 30, 2022	-	\$ -	30	\$ 60,000	10,378,931	\$ 1,038	\$ 20,503,602	\$ (20,748,159)	\$ -
Net Income 2nd Qtr 2023								\$ (23,538)	\$ -
Reverse Split	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Preferred Stock Issued	-	-	-	-	-	-	\$ -	\$ -	\$ -
Common Stock Issued	-	-	-	-	-	-	\$ -	\$ -	\$ -
Conversion of Preferred Stock	-	-	-	-	-	-	\$ -	\$ -	\$ -
Dividends/Contributions	-	-	-	-	-	-	\$ -	\$ -	\$ -
Balance at December 31, 2022	-	\$ -	30	\$ 60,000	10,378,931	\$ 1,038	\$ 20,503,602	\$ (20,771,697)	\$ -
Net Income 3rd Qtr 2023								\$ (5,611)	\$ -
Reverse Split	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -
Preferred Stock Issued	-	-	-	-	-	-	\$ -	\$ -	\$ -
Common Stock Issued	-	-	-	-	-	-	\$ -	\$ -	\$ -
Conversion of Preferred Stock	-	-	-	-	-	-	\$ -	\$ -	\$ -
Dividends/Contributions	-	-	-	-	-	-	\$ -	\$ -	\$ -
Balance at March 31, 2023	-	\$ -	30	\$ 60,000	10,378,931	\$ 1,038	\$ 20,503,602	\$ (20,777,308)	\$ -

See accompanying notes to the unaudited condensed consolidated financial statements.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDING March 31, 2023.**

NOTE — 1 ORGANIZATION AND BUSINESS BACKGROUND

DrazCanna, Inc. was incorporated under the laws of the State of Texas on December 28, 1988, as "Houston Produce Corporation". On June 24, 1997, the Company changed its name to "Net Masters Consultants, Inc." On November 27, 2002, the Company changed its name to "Sona Development Corporation". The Company name changed on May 14, 2007 to "Sibling Entertainment Group Holdings, Inc." and on August 15, 2012, the Company name was changed to "Sibling Group Holdings, Inc." During 2016, Sibling Group Holdings, Inc. ceased operations. On March 25, 2022, the Company name was changed to "DrazCanna, Inc. with symbol change occurring on May 2, 2022 to "DZCA").

NOTE — 2 NOTES TO FINANCIAL STATEMENTS

Going concern

The accompanying financial statements have been prepared on a going concern basis. For the quarter ended March 31, 2023, the Company had a net loss of (\$5,611), had \$0 in working capital, accumulated deficit of (\$20,777,308) and stockholders' equity of (\$212,668). These matters raise substantial doubt about the Company's ability to continue as a going concern for a period of one year from the date of this filing. The Company's ability to continue as a going concern is dependent upon its ability to obtain the necessary financing to meet its obligations and repay its liabilities arising from normal business operations when they come due, to fund possible future acquisitions, and to generate profitable operations in the future. The outcome of these matters cannot be predicted at this time and there are no assurances that, if achieved, the Company will have sufficient funds to execute its business plan or generate positive operating results. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Commitments and contingencies

During the normal course of business, the Company may be exposed to litigation. When the Company becomes aware of potential litigation, it evaluates the merits of the case in accordance with FASB ASC 450-20-50, Contingencies. The Company evaluates its exposure to the matter, possible legal or settlement strategies and the likelihood of an unfavorable outcome. If the Company determines that an unfavorable outcome is probable and can be reasonably estimated, it establishes the necessary accruals. As of March 31, 2023, the Company is not aware of any contingent liabilities that should be reflected in the financial statements.

Balance Sheet Notes:

Assets: During the quarter ended March 31, 2023, the company did not record any additions to assets as all payments for expenses were paid for on behalf of DrazCanna, Inc. by The High Company, LLC and recorded as Due to Shareholder under Liabilities.

Liabilities: During the quarter ended March 31, 2023, the company increased Due to Shareholder by \$5,611 as a result of advances from The High Company, LLC an entity controlled by Hussein Anani, President of DrazCanna, Inc. The total Due to Shareholder is \$212,668 at March 31, 2023.

Equity:

Total Stockholders' Equity decreased to (\$212,668) as a result of the net loss recorded for the quarter of (\$5,611)

Income Statement:

The company recorded no revenue for the quarter ended March 31, 2023.

During the quarter ended March 31, 2023, under Operating Expenses the company incurred total operating expenses of \$5,611 of which \$1,530 related to attorney fees and professional services expenses paid to the Corporation's transfer

agent. General and Administrative expenses for the quarter were \$4,081 which related to marketing, accounting, and consulting fees.

Total Operating Expenses for the quarter were \$5,611 resulting in a loss from operations of (\$5,611) and Other Expenses were \$0 resulting in a Net Loss for quarter ended March 31, 2023 of (\$5,611).

Cash Flow Statement: The company's net loss for the quarter of (\$5,611) and was offset by an increase to Shareholder advances of \$5,611.

NOTE — 3 SUBSEQUENT EVENTS : N/A

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Hussein Anani certify that:

1. I have reviewed this Disclosure Statement for DrazCanna, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 9th, 2023 [Date]

/s/ Hussein Anani [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Hussein Anani certify that:

1. I have reviewed this Disclosure Statement for DrazCanna, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 9th, 2023 [Date]

/s/ Hussein Anani [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

EXHIBIT A	Redeem		Common
	Series A	Convert	Shares
Name	Preferred	Multi	to Issue
BRUCE BRAATELEIN	4,198	69.8301	293,147
BRUCE BRAATELEIN	27,336	69.8301	1,908,876
BYLES NO2 TRUST	558	69.8301	38,965
KHALIL CHAWARED	2,964	69.8301	206,976
JIRO SHIMOYAMA	558	69.8301	38,965
DAVID JOSEPH	2,792	69.8301	194,966
EQUITY TRUST COMPANY CUST FBO JOHANNA M HYNES-MALEKI IRA	8,185	69.8301	571,559
JOHANNA M HYNES-MALEKI AND SUCCESSORS IN TRUST TTEES	26,443	69.8301	1,846,517
EVE PATRICK	8,240	69.8301	575,400
SEAN D WENGRUFF	558	69.8301	38,965
AYLENE KOVENSKY-GARD REVOCABLE TRUST UTD 6/28/2010	3,623	69.8301	252,994
KAREN GLOMBOSKI	1,117	69.8301	78,000
EDWARD KRUK	708	69.8301	49,440
L DENNIS MCKEEVER	1,284	69.8301	89,662
EQUITY TRUST COMPANY CUST FBO SETH KOVENSKY IRA	2,857	69.8301	199,505
SETH KOVENSKY REVOCABLE LIVING TRUST DTD 3/14/12	8,140	69.8301	568,417
DOUG ELLEBY	3,214	69.8301	224,434
H CHRISTOPHER NORMAN	650	69.8301	45,390
PAMELA HOUSEWORTH & TERRANCE BAKER	737	69.8301	51,465
CHARLES BOURLAND	1,541	69.8301	107,608
ED HEUSTESS	1,736	69.8301	121,225
DAVID LAMB SAUSSY & KATHLEEN LIDE SAUSSY REVOCABLE TRUST DTD	731	69.8301	51,046
WILLIAM WILLOUGHBY	1,066	69.8301	74,439
CATHERINE OLIVERSMITH	118,392	69.8301	8,267,325
ANTHONY SUSSMAN	3,932	69.8301	274,572
LEON ARONSON	1,235	69.8301	86,240
IRWIN LEON ARONSON TTEE/I L ARONSON PC EMPLOYEE PENSION PLA	1,412	69.8301	98,600
LYNN BERKOWITZ	1,771	69.8301	123,669
TVP VENTURES LLC/DONALD GASGARTH	30,712	69.8301	2,144,622
SYLVIA AMICK	4,844	69.8301	338,257
BRODY BRYANT	735	69.8301	51,325
DAVID F BURR TTEE	1,940	69.8301	135,470
JEFF HIXON	698	69.8301	48,741
DAVID SONDEHEIMER	1,563	69.8301	109,144
BRIAN OLIVERSMITH	127,308	69.8301	8,889,930
LARRY ZASLAVSKY	1,269	69.8301	88,614
CHERYL MULLINS	7,404	69.8301	517,022
JAMES DODRILL & MEREDITH DODRILL TEN ENT	17,310	69.8301	1,208,759
HUNTER W LISLE	558	69.8301	38,965
JAMES CHRISTOPHER WITTEN	955	69.8301	66,688
JAMES CARTER JR	485	69.8301	33,868
JAMES ROBERT CARTER JR REVOCABLE TRUST DTD 04/18/08	1,404	69.8301	98,041
JON VINGE	1,396	69.8301	97,483
LINDSAY CARLSON	737	69.8301	51,465
WAYNE WENTZEL	708	69.8301	49,440
STEPHANIE USERY	2,539	69.8301	177,299
CHOICE PARTNERS LLC/DON BRASHEARS	316	69.8301	22,066
HENRY SCHERICH	7,284	69.8301	508,642
GARY JUNE	2,994	69.8301	209,071
BRADLEY M GANZ & KARINA GANZ	138	69.8301	9,637
MEASUREMENT INCORPORATED/NELSON ANDROES	12,582	69.8301	878,602
ALVIN WONG & VANESA CHIN	838	69.8301	58,518
NATHANIEL B SHARP	558	69.8301	38,965
KHOA NGYUEN REVOCABLE TRUST DTD 5/28/12	7,193	69.8301	502,288
MARTIN SCHMITT	1,396	69.8301	97,483
SCANTLING TECHNOLOGY VENTURES LLC/DAVID SCANTLING	28,158	69.8301	1,966,276
Total	500,000		34,915,048