

CCFNB Bancorp, Inc.

Officers

Edwin A. Wenner
Chairman of the Board

Lance O. Diehl
President and Chief Executive Officer

Jeffrey T. Arnold CPA, CIA,
Executive Vice President,
Chief Financial Officer, Treasurer and
Assistant Secretary

Nancy R. Diehl
Secretary

Board of Directors

Robert M. Brewington, Jr.
Russell S. Cotner
Lance O. Diehl
Robert W. Dillon
Joanne I. Keenan
Willard H. Kile, Jr.
Brian D. Klingerman
W. Bruce McMichael, Jr.
Andrew B. Pruden
Steven H. Shannon
Edwin A. Wenner
Brenda R. H. Williams

Office Locations

Benton Office
200 Market St.
Benton

**Berwick Front
Street Office**
1919 West Front St.
Berwick

**Berwick Market
Street Office**
300 Market St.
Berwick

**Bloomsburg
Market Street Office**
1010 South Market St.
Bloomsburg

Buckhorn Office
279 Columbia Mall Dr.
Bloomsburg

Catawissa Office
347 Main St.
Catawissa

Danville Office
710 Walnut St.
Danville

Elysburg Office
119 Northumberland Dr.
Elysburg

Lightstreet Office
1199 Lightstreet Rd.
Bloomsburg

Main Office
232 East St.
Bloomsburg

Millville Office
125 South State St.
Millville

Scott Township Office
2691 Columbia Blvd.
Bloomsburg



4th Quarter Report

December 31, 2022

CCFNB Bancorp, Inc.
And Subsidiary

Member FDIC

www.firstcolumbiabank.com
570-784-1660

CONSOLIDATED STATEMENT OF CONDITION AS OF DECEMBER 31

	<u>2022</u>	<u>2021</u>
<i>(In thousands of dollars except share data)</i>		
ASSETS		
Cash and due from banks	\$ 9,750	\$ 14,496
Interest-bearing deposits in other banks	3,333	74,868
Federal funds sold	1	8,179
Investment debt securities, available for sale, at fair value	341,051	337,832
Investment equity securities, at fair value	1,077	1,114
Restricted securities	3,223	3,060
Loans held for sale	4,568	3,935
Loans, net of unearned income	527,729	467,300
Less: Allowance for loan losses	<u>7,279</u>	<u>9,136</u>
Loans, net	520,450	458,164
Premises and equipment:		
Operating lease right-of-use asset	298	914
Other premises and equipment, net	12,514	12,877
Accrued interest receivable	2,222	1,490
Cash surrender value of bank-owned life insurance	21,859	20,964
Investment in limited partnerships	3,745	1,499
Intangible assets:		
Goodwill	7,937	7,937
Other assets	11,986	5,384
TOTAL ASSETS	<u>\$ 944,014</u>	<u>\$ 952,713</u>
LIABILITIES		
Interest-bearing deposits	\$ 500,480	\$ 517,511
Noninterest-bearing deposits	<u>181,845</u>	<u>183,984</u>
Total deposits	682,325	701,495
Short-term borrowings	171,741	142,718
Long-term borrowings	24	28
Accrued interest payable	187	206
Operating lease liability	298	914
Other liabilities	<u>3,497</u>	<u>3,010</u>
TOTAL LIABILITIES	<u>858,072</u>	<u>848,371</u>
STOCKHOLDERS' EQUITY		
Common stock, par value \$1.25 per share; authorized 15,000,000 shares, issued 2,343,835 shares in 2022 and 2,342,184 shares in 2021	2,930	2,928
Surplus	30,030	29,950
Retained earnings	90,156	84,113
Accumulated other comprehensive loss	(27,384)	(2,884)
Treasury stock, at cost: 264,700 shares in 2022 and 264,200 shares in 2021	<u>(9,790)</u>	<u>(9,765)</u>
TOTAL STOCKHOLDERS' EQUITY	<u>85,942</u>	<u>104,342</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 944,014</u>	<u>\$ 952,713</u>
ADDITIONAL INFORMATION		
Trust Assets	<u>\$ 130,445</u>	<u>\$ 152,939</u>

**CONSOLIDATED STATEMENT OF INCOME FOR THE TWELVE MONTH PERIOD
ENDED DECEMBER 31**

	<u>2022</u>	<u>2021</u>
<i>(In thousands of dollars except share data)</i>		
INTEREST AND DIVIDEND INCOME		
Interest and fees on loans	\$ 21,279	\$ 21,359
Interest and dividends on investment securities	4,704	2,785
Federal funds sold	20	1
Deposits in other banks	385	128
TOTAL INTEREST AND DIVIDEND INCOME	<u>26,388</u>	<u>24,273</u>
INTEREST EXPENSE		
Deposits	1,773	1,923
Short-term borrowings	2,286	322
Long-term borrowings	2	2
TOTAL INTEREST EXPENSE	<u>4,061</u>	<u>2,247</u>
NET INTEREST INCOME	22,327	22,026
(Credit) Provision for Loan Losses	<u>(1,810)</u>	<u>120</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	24,137	21,906
NON-INTEREST INCOME		
Service charges and fees	2,117	1,185
Gain on sale of loans	478	1,837
Earnings on bank-owned life insurance	652	421
Brokerage	597	599
Trust	845	901
(Loss) gain on equity securities	(38)	164
Investment security losses, net	(1,236)	-
Gain on sale of premises and equipment	-	149
Interchange fees	1,720	1,788
Other	936	954
TOTAL NON-INTEREST INCOME	<u>6,071</u>	<u>7,998</u>
NON-INTEREST EXPENSE		
Salaries and employee benefits	10,406	9,551
Occupancy, furniture and equipment	3,233	2,813
State shares tax	412	829
Professional fees	1,390	1,384
Directors' fees	314	335
FDIC assessments	262	242
Telecommunications	351	395
Automated teller machine and interchange	338	321
Other	2,362	2,281
TOTAL NON-INTEREST EXPENSE	<u>19,068</u>	<u>18,151</u>
Income before income taxes	11,140	11,753
Income tax provision	1,626	2,348
NET INCOME	<u>\$ 9,514</u>	<u>\$ 9,405</u>
Earnings Per Share	<u>\$ 4.58</u>	<u>\$ 4.53</u>

These interim statements are subject to year-end audit adjustment.

To access current financial information, visit our website at <https://www.firstcolumbiabank.com/investor-relations.htm>