

## CCFNB Bancorp, Inc.

### Officers

**Edwin A. Wenner**  
Chairman of the Board

**Lance O. Diehl**  
President and Chief Executive Officer

**Jeffrey T. Arnold CPA, CIA,**  
Executive Vice President,  
Chief Financial Officer, Treasurer and  
Assistant Secretary

**Nancy R. Diehl**  
Secretary

### Board of Directors

Robert M. Brewington, Jr.  
Russell S. Cotner  
Lance O. Diehl  
Robert W. Dillon  
Joanne I. Keenan  
Willard H. Kile, Jr.  
Brian D. Klingerman  
W. Bruce McMichael, Jr.  
Andrew B. Pruden  
Steven H. Shannon  
Edwin A. Wenner  
Brenda R. H. Williams

## Office Locations

**Benton Office**  
200 Market St.  
Benton

**Berwick Front  
Street Office**  
1919 West Front St.  
Berwick

**Berwick Market  
Street Office**  
300 Market St.  
Berwick

**Bloomsburg  
Market Street Office**  
1010 South Market St.  
Bloomsburg

**Buckhorn Office**  
279 Columbia Mall Dr.  
Bloomsburg

**Buckhorn  
Wal-Mart® Office**  
100 Lunger Dr.  
Bloomsburg

**Catawissa Office**  
347 Main St.  
Catawissa

**Danville Office**  
710 Walnut St.  
Danville

**Elysburg Office**  
119 Northumberland Dr.  
Elysburg

**Lightstreet Office**  
1199 Lightstreet Rd.  
Bloomsburg

**Main Office**  
232 East St.  
Bloomsburg

**Millville Office**  
125 South State St.  
Millville

**Scott Township Office**  
2691 Columbia Blvd.  
Bloomsburg



# 3rd Quarter Report

**September 30, 2022**

CCFNB Bancorp, Inc.  
And Subsidiary

Member FDIC

**[www.firstcolumbiabank.com](http://www.firstcolumbiabank.com)**  
**570-784-1660**

**CONSOLIDATED STATEMENT OF CONDITION AS OF SEPTEMBER 30**

	<u>2022</u>	<u>2021</u>
<i>(In thousands of dollars except share data)</i>		
<b>ASSETS</b>		
Cash and due from banks	\$ 15,608	\$ 17,088
Interest-bearing deposits in other banks	30,799	120,499
Federal funds sold	993	12,202
Investment debt securities, available for sale, at fair value	334,813	289,669
Investment equity securities, at fair value	1,054	1,083
Restricted securities	2,922	3,132
Loans held for sale	4,414	2,926
Loans, net of unearned income	510,089	476,917
Less: Allowance for loan losses	<u>7,743</u>	<u>9,125</u>
Loans, net	502,346	467,792
Premises and equipment:		
Operating lease right-of-use asset	870	928
Other premises and equipment, net	12,554	12,998
Accrued interest receivable	2,170	1,570
Cash surrender value of bank-owned life insurance	22,128	20,860
Investment in limited partnerships	3,101	1,150
Intangible assets:		
Goodwill	7,937	7,937
Other assets	<u>11,113</u>	<u>4,371</u>
<b>TOTAL ASSETS</b>	<u>\$ 952,822</u>	<u>\$ 964,205</u>
<b>LIABILITIES</b>		
Interest-bearing deposits	\$ 512,928	\$ 531,618
Noninterest-bearing deposits	<u>182,469</u>	<u>179,009</u>
Total deposits	695,397	710,627
Short-term borrowings	170,430	144,377
Long-term borrowings	25	29
Accrued interest payable	166	220
Operating lease liability	870	928
Other liabilities	<u>3,034</u>	<u>3,007</u>
<b>TOTAL LIABILITIES</b>	<u>869,922</u>	<u>859,188</u>
<b>STOCKHOLDERS' EQUITY</b>		
Common stock, par value \$1.25 per share; authorized 15,000,000 shares, issued 2,343,405 shares in 2022 and 2,341,806 shares in 2021	2,930	2,927
Surplus	30,010	29,931
Retained earnings	88,434	82,451
Accumulated other comprehensive loss	(28,684)	(527)
Treasury stock, at cost: 264,700 shares in 2022 and 264,200 shares in 2021	<u>(9,790)</u>	<u>(9,765)</u>
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<u>82,900</u>	<u>105,017</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 952,822</u>	<u>\$ 964,205</u>
<b>ADDITIONAL INFORMATION</b>		
Trust Assets	<u>\$ 122,568</u>	<u>\$ 159,665</u>

**CONSOLIDATED STATEMENT OF INCOME FOR THE NINE MONTH PERIOD  
ENDED SEPTEMBER 30**

	<u>2022</u>	<u>2021</u>
<i>(In thousands of dollars except share data)</i>		
<b>INTEREST AND DIVIDEND INCOME</b>		
Interest and fees on loans	\$ 15,493	\$ 15,973
Interest and dividends on investment securities	3,324	2,033
Federal funds sold	15	1
Deposits in other banks	<u>262</u>	<u>91</u>
<b>TOTAL INTEREST AND DIVIDEND INCOME</b>	<u>19,094</u>	<u>18,098</u>
<b>INTEREST EXPENSE</b>		
Deposits	1,289	1,478
Short-term borrowings	930	232
Long-term borrowings	<u>1</u>	<u>1</u>
<b>TOTAL INTEREST EXPENSE</b>	<u>2,220</u>	<u>1,711</u>
<b>NET INTEREST INCOME</b>	16,874	16,387
Provision for Loan Losses	<u>(1,360)</u>	<u>90</u>
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	18,234	16,297
<b>NON-INTEREST INCOME</b>		
Service charges and fees	1,576	824
Gain on sale of loans	431	1,485
Earnings on bank-owned life insurance	320	316
Brokerage	448	452
Trust	605	637
(Loss) gain on equity securities	(60)	133
Investment security losses, net	<u>(1,236)</u>	<u>-</u>
Gain on sale of premises and equipment	-	149
Interchange fees	1,285	1,347
Other	<u>694</u>	<u>713</u>
<b>TOTAL NON-INTEREST INCOME</b>	<u>4,063</u>	<u>6,056</u>
<b>NON-INTEREST EXPENSE</b>		
Salaries and employee benefits	7,879	7,623
Occupancy, furniture and equipment	2,278	2,094
State shares tax	521	620
Professional fees	914	830
Directors' fees	238	237
FDIC assessments	195	177
Telecommunications	274	299
Automated teller machine and interchange	206	190
Other	<u>1,525</u>	<u>1,677</u>
<b>TOTAL NON-INTEREST EXPENSE</b>	<u>14,030</u>	<u>13,747</u>
Income before income taxes	8,267	8,606
Income tax provision	<u>1,348</u>	<u>1,714</u>
<b>NET INCOME</b>	<u>\$ 6,919</u>	<u>\$ 6,892</u>
Earnings Per Share	<u>\$ 3.33</u>	<u>\$ 3.32</u>

These interim statements are subject to year-end audit adjustment.

To access current financial information, visit our website at <https://www.firstcolumbiabank.com/investor-relations.htm>