

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **Planet Resource Recovery, Inc.**

6321 Porter Road, Suite 7

Sarasota, FL 34240

<https://recreatives.com/>

1-800-255-2511

ir@recreatives.com

[SIC Code]

Quarterly Report

**For the Nine Months Ending: September 30, 2022  
(the "Reporting Period")**

As of September 30, 2022 the number of shares outstanding of our Common Stock was: 324,422,996

As of June 30, 2022, the number of shares outstanding of our Common Stock was: 324,422,996

As of December 31, 2021, the number of shares outstanding of our Common Stock was: 277,422,996

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes: ☐ No: ☒

### **1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Planet Resource Recovery, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada, Current

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception: N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

\_\_\_\_\_

The address(es) of the issuer's principal executive office:

Planet Resource Recovery, Inc.

6321 Porter Road, Suite 7

Sarasota, FL 34240

The address(es) of the issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address: x*

\_\_\_\_\_

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years? Yes: ☐ No: ☒ x

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

## 2) Security Information

Trading symbol:	<u>PRRY</u>	
Exact title and class of securities outstanding:	<u>324,422,996</u>	
CUSIP:	_____	
Par or stated value:	<u>0.001</u>	
Total shares authorized:	<u>1,460,000,000</u>	as of date: 09/30/2022
Total shares outstanding:	<u>324,422,996</u>	as of date: 09/30/2022
Number of shares in the Public Float <sup>2</sup> :	<u>Not Available</u>	as of date: 09/30/2022

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Total number of shareholders of record: Not Available as of date: 09/30/2022

*All additional class(es) of publicly traded securities (if any):*

Trading symbol: \_\_\_\_\_

Exact title and class of securities outstanding: \_\_\_\_\_

CUSIP: \_\_\_\_\_

Par or stated value: \_\_\_\_\_

Total shares authorized: Total shares \_\_\_\_\_ as of date: \_\_\_\_  
outstanding: \_\_\_\_\_ as of date: \_\_\_\_

Transfer Agent

Name: **Pacific Stock Transfer Co.**

Phone: +1 702-361-3033

Email: [paul@pacificstocktransfer.com](mailto:paul@pacificstocktransfer.com)

Address: 6725 Via Austi Parkway Suite

300

Las Vegas, NV 89119

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: ☒ No: ☐

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: **X**

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<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Shares Outstanding as of Second MostRecent Fiscal Year End: <u>Opening Balance</u>  Date 12/31/2021 Common: <u>277,422.996</u>  Preferred: 100,000			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g new issuance , cancellat ion, shares returned to treasury)	Number of Shares Issued (or cancell e d)	Class of Securi ties	Valu e of shar es issu ed (\$/p er shar e) at Issu anc e	Were the share s issued at a discount to mark et price at the time of Issuance? (Yes/ No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt on version) OR-Nature Services Provided	Restricted or Unrestricted as of this filing	Exemption or Registration Type
2/1/22	NEW ISSUANCE	2,500,000	COMMON	\$10,000.00	YES	Baar Matthew / no voting right	REG D	RESTRICTED	RULE 144
2/1/22	NEW ISSUANCE	2,500,000	COMMON	\$10,000.00	YES	Baar James / no voting right	REG D	RESTRICTED	RULE 144
2/1/22	NEW ISSUANCE	2,000,000	COMMON	\$8,000.00	YES	Bostrom Larry/Sally/ no voting right	REG D	RESTRICTED	RULE 144
2/3/22	NEW ISSUANCE	1,250,000	COMMON	\$5,000.00	YES	Lapp Loren/Eliza beth/ no voting right	REG D	RESTRICTED	RULE 144
2/4/22	NEW ISSUANCE	1,250,000	COMMON	\$5,000.00	YES	Lawler Sandra/ no voting right	REG D	RESTRICTED	RULE 144
02/07/2022	NEW ISSUANCE	1,250,000	COMMON	\$5,000.00	YES	Jari Wallach/ no voting right	REG D	RESTRICTED	RULE 144
02/21/2022	NEW ISSUANCE	1,250,000	COMMON	\$5,000.00	YES	Bradley Dorill/ no voting right	REG D	RESTRICTED	RULE 144
02/11/2022	NEW ISSUANCE	2,500,000	COMMON	\$10,000.00	YES	Daniel Rupp/ no voting right	REG D	RESTRICTED	RULE 144
02/05/2022	NEW ISSUANCE	1,250,000	COMMON	\$5,000.00	YES	Greg Neilson/ no voting right	REG D	RESTRICTED	RULE 144
02/05/2022	NEW ISSUANCE	1,250,000	COMMON	\$5,000.00	YES	Brett Lawler/ no voting right	REG D	RESTRICTED	RULE 144
04/12/2022	NEW ISSUANCE	1,250,000	COMMON	\$5,000.00	YES	Jeff Cashmore/ no voting right	REG D	RESTRICTED	RULE 144
04/13/2022	NEW ISSUANCE	2,500,000	COMMON	\$10,000.00	YES	Alan Will/ no voting right	REG D	RESTRICTED	RULE 144
05/13/2022	NEW ISSUANCE	6,250,000	COMMON	\$25,000.00	YES	Competing Priorities LLC/ no voting right	REG D	RESTRICTED	RULE 144
10/26/2022	NEW ISSUANCE	1,250,000	COMMON	\$5,000.00	YES	Charles Jones/ no voting right	REG D	RESTRICTED	RULE 144
10/30/2022	NEW ISSUANCE	3,750,000	COMMON	\$15,000.00	YES	Galen Reich/ no	REG D	RESTRICTED	RULE 144

05/03/2022	NEW ISSUANCE	20,000,000	COMMON	\$100,000	NO	voting right Agile Vehicle Technologi es Limited/ no voting right	Asset Purchase Agreement	RESTRICTED	RULE 144
—									

Shares Outstanding on Date of This Report: <u>Ending Balance Ending Balance:</u> Date <u>09/30/2022</u> Common: <u>329,422,996</u> Preferred: <u>100,000</u>	
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**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2022, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through September 30, 2022 pursuant to the tabular format above.

Planet Resource Recovery did the Private Placement under the Regulation D Rule 506 and offered restricted, common shares by discounted price to friends and family. The offering is still open till disclosed differently by the company.

Planet Resource Recovery concluded the Asset Purchase Agreement with Agile Vehicle Technologies Limited and allocated 20,000,000 of common shares, restricted towards this transaction

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒ X

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—

Use the space below to provide any additional details, including footnotes to the table above:

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#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP  
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: Jerry DeCiccio – Accounting Services

Title: Principal

Relationship to Issuer: Service Provider

Provide the financial statements described below for the most recent fiscal year or quarter. For the disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

The financial statement is posted in a separate Annual report for the period ending September 30<sup>th</sup>, 2022 as per the link below

<http://otcm Markets.com/financialReportViewer?id=352095>

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<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

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Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")
- B. PLANET RESOURCE RECOVERY, INC. ("PRRY") is a Nevada based company that has recently acquired the intellectual property and tooling associated with the MAX ATV (all-terrain vehicle) product line and will begin manufacturing MAX ATVs (originally manufactured by Recreatives Industries Inc. between 1970-2013) in New York state. The Company's management has a collective 56-plus years of experience in manufacturing, engineering, business management, ecommerce, and finance, and the company President was General Manager of Recreatives Industries for more than 20 years. PRRY will capitalize on MAX's brand legacy of 52 years as well as the proven product design embedded in all the intellectual property developed over decades and now exclusive to PRRY. The company will initially focus on building the recreational/light utility MAX all-terrain vehicle (ATV) product line from existing, proven designs, which will serve to re-build the supply chain and re-gain acceptance more rapidly into the broader global ATV market which continues to grow at over 930,000 units per year. Once the supply infrastructure, assembly line, and sales channels have all been re-activated and developed for the MAX ATV product line, PRRY has forward-looking plans to diversify its product portfolio by investing heavily in focused R&D to bring pragmatic new vehicles and accessories to market in a compressed timeframe.

- C. Please list any subsidiaries, parents, or affiliated companies.

N/A

- D. Describe the issuers' principal products or services.

MAX Six-Wheel Drive Amphibious All-Terrain Vehicles carry a long history in the ATV industry. First launched in 1969, the MAX ATV earned its reputation as one of the world's most popular amphibious ATVs. Planet Resource Recovery, Inc. is in the process of re-launching the entire product line including the accessories and parts business operated by the original manufacturer.

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The company is operating out of an office/warehouse space that operates as its corporate headquarters and a distribution center for parts until a new manufacturing plant is established for new vehicle production.

## 7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/classes	Ownership Percentage of Class Outstanding	Note
Andrew Lapp	CEO,	Sarasota, Florida	<u>51,000</u>	<u>Preferred</u>	<b>51%</b>	_____
Gerald Mounger	Director	El Cajon, California	<u>49,000</u>	<u>Preferred</u>	<b>49%</b>	_____
Galen Reich	President	Clarence Center, New York	<u>0</u>	_____	_____	_____

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None



4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:  
Securities Counsel

Name: Wilson Bradshaw LLP

Address 1: CA office:

18818 Teller Ave., Suite 115

Irvine, CA 92612

NY office:

45 Rockefeller Plaza, Suite 2000

New York, NY 10111

Phone: 949.752.1100

Email: [gbradshaw@wbc-law.com](mailto:gbradshaw@wbc-law.com)

### Accountant or Auditor

Name: Jerry DeCiccio

Firm: Accounting Services

Address 1: 7113 Saucon Valley Drive, Fort Worth, Texas 76132,

Phone: 949-887-5958

Email: [jd@tanaadvisors.com](mailto:jd@tanaadvisors.com)

### Investor Relations

Name: Mina Mar Group, Inc.

Firm: Mina Mar Group, Inc.

Address 1: 500 S Australian Ave

Address 2: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: corporate@mnamargroup.com

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_

Firm: \_\_\_\_\_

Nature of Services: \_\_\_\_\_

Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Andrew Lapp, certify that:

1. I have reviewed this Issuer's Public Disclosure Statement For the Six Months Ending: September 30, 2022 of Planet Resource Recovery, Inc.;

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

September 30, 2022 [Date]

/s/ Andrew Lapp [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")