

## **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

### **AMAZONAS FLORESTAL, LTD.**

7922-7924 NW 67<sup>th</sup> St, Miami, FL 33166

---

(305) 351-9851  
www.azflamerica.com  
info@azflamerica.com  
AZFL

### **Quarterly Report** **For the Period Ending: June 30th, 2022**

As of June 30th, 2022, the number of shares outstanding of our Common Stock was:

16,407,750,284

As of December 31<sup>st</sup>, 2021, the number of shares outstanding of our Common Stock was:

16,207,750,284

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

13,972,190,184

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation

Yes: ☐ No: ☒

**1) Name of the issuer and its predecessors (if any)**

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

Amazonas Florestal, Ltd.

Previously, Ecologic Systems, Inc., until April 11, 2012.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada, USA

Status: Active

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

During early January 2021, Amazonas Florestal Ltd (AZFL) organized a new subsidiary, Green America Laboratories Inc., and established articles with the State of Nevada together with two new shareholders. The Company remains 30% owner of the new Nevada entity in association with Raul Rocha Cantu, an investor from Mexico that has committed to provide funding for the new subsidiary, retaining 40% of the shares in the new sub, and Alejandro Otero, another Mexican Investor who has provided the necessary collateral guarantees and has retained 30% ownership in the new subsidiary. The Company will be building a new cannabinoid lab facility in northwest Miami-Dade County with equipment purchased from Precision Extraction Solutions of Troy, Michigan. Green America Labs, now also known as GAL, hired a General Manager, Mr. Jose Giron, to oversee the build out and future lab operations. Because it is retaining less than 50% ownership, the result of those operations will be reported as income or loss to the company balance sheets beginning in the quarter in the future when the new entity establishes accounts without the need to consolidate financial statements.

During the previous year the company acquired two offshore companies, Innova Consulting Group, S.A.S and Gamma Ingenieros and Consultores, S.A.S, both companies domiciled in Colombia, South America. The company will issue 1,058,211,109 shares for the acquisition of 100% of the companies, for which the financial statements now presented reflect the consolidated status of all three operations.

The address(es) of the issuer's principal executive office:

7922-7924 NW 67<sup>th</sup> Street, Miami, FL 33166

The address(es) of the issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address:* ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the

space below:

## 2) Security Information

Trading symbol: AZFL  
Exact title and class of securities outstanding: AZFL COMMON STOCK  
CUSIP: 02314H109  
Par or stated value: \$0.001

Total shares authorized: 20,000,000,000 as of date: June 30th, 2022  
Total shares outstanding: 16,407,750,284 as of date: June 30th, 2022  
Number of shares in the Public Float: 6,573,100,656 as of date: June 30th, 2022  
Total number of shareholders of record: 80 as of date: June 30th, 2022

*All additional class(es) of publicly traded securities (if any):*

Trading symbol:  
Exact title and class of securities outstanding: AZFL PREFERRED SHARES  
CUSIP:  
Par or stated value: \$0.001  
Total shares authorized: 100,000,000 as of date: June 30th, 2022  
Total shares outstanding: 4,785,326 as of date: June 30th, 2022

### Transfer Agent

Name: V Stock Transfer, LLC  
Phone: (212) 828-8436  
Email: info@vstocktransfer.com  
Address: 18 Lafayette Pl, Woodmere, NY 11598

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes: ☒ No: ☐

## 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent  
Fiscal Year End:

Opening Balance

Date 12/31/2018 Common: 12,740,490,184  
Preferred: 4,785,326

\*Right-click the rows below and select "Insert" to add rows as needed.

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>01/28/2019</u>	<u>New Issuance</u>	<u>556,000,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Constantino Ovidiu Tita</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>None</u>
<u>11/15/2020</u>	<u>New Issuance</u>	<u>675,700,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Canaway, Inc</u> <u>Low Alvarado</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>None</u>
<u>01/08/2021</u>	<u>New Issuance</u>	<u>250,000,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Yasser Munoz Diaz</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>None</u>
<u>08/02/2021</u>	<u>New Issuance</u>	<u>675,969,500</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>TSC Inc</u> <u>Tom Seabrook</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>None</u>
<u>10/18/2021</u>	<u>New Issuance</u>	<u>200,000,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Cede &amp; Co</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>None</u>
<u>09/21/2021</u>	<u>New Issuance</u>	<u>100,000,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Cede &amp; Co</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>None</u>
<u>08/06/2021</u>	<u>New Issuance</u>	<u>150,000,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Cede &amp; Co</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>None</u>
<u>08/31/2021</u>	<u>New Issuance</u>	<u>253,389,474</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Consorcio 3DL</u> <u>Danilo Garcia</u>	<u>Debt Conversion</u>	<u>Unrestricted</u>	<u>None</u>
<u>09/14/2021</u>	<u>New Issuance</u>	<u>375,000,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Consorcio 3DL</u> <u>Danilo Garcia</u>	<u>Debt Conversion</u>	<u>Restricted</u>	<u>None</u>
<u>09/14/2021</u>	<u>New Issuance</u>	<u>348,000,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Fernando Fraiz</u> <u>Trapote</u>	<u>Debt Conversion</u>	<u>Restricted</u>	<u>None</u>
<u>09/14/2021</u>	<u>New Issuance</u>	<u>158,201,126</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Estra Corp.</u> <u>Danilo Garcia</u>	<u>Debt Conversion</u>	<u>Restricted</u>	<u>None</u>
<u>09/14/2021</u>	<u>New Issuance</u>	<u>150,000,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Organizacion Empresarial Diego</u> <u>Guarnizo</u>	<u>Debt Conversion</u>	<u>Restricted</u>	<u>None</u>
<u>09/14/2021</u>	<u>New Issuance</u>	<u>10,000,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Consorcio Dangar</u> <u>SAS</u> <u>Danilo Garcia</u>	<u>Debt Conversion</u>	<u>Restricted</u>	<u>None</u>
<u>01/04/2022</u>	<u>New Issuance</u>	<u>200,000,000</u>	<u>Common Shares</u>	<u>\$0.001</u>	<u>No</u>	<u>Juan Fernando</u> <u>Sandoval</u>	<u>Debt Conversion</u>	<u>Restricted</u>	<u>None</u>
Shares Outstanding on Date of This Report:									
Ending Balance:									
Date <u>06/30/22</u>									
Common 16,407,750,284									
Preferred: <u>4,785,326</u>									

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>10/28/2014</u>	<u>133,800</u>	<u>133,800</u>	-	<u>11/28/2015</u>	6 months after issuance, conversion share bases priced at lowest market level of previous 5 days.	<u>Think Green LLC/</u> <u>Jorge Diaz</u>	<u>Note Payable</u>
<u>10/15/2015</u>	<u>50,000</u>	<u>75,000</u>	-	<u>11/15/2016</u>	6 months after issuance, conversion share bases priced at lowest market level of previous 5 days.	<u>Maya Menendez</u>	<u>Note Payable</u>
<u>01/11/2016</u>	<u>523,875</u>	<u>523,875</u>	-	<u>06/11/2016</u>	6 months after issuance, conversion share bases priced at lowest market level of previous 5 days.	<u>Canaway Inc./</u> <u>Low Spitz Alvarado</u>	<u>Note Payable</u>
<u>01/11/2016</u>	<u>700,000</u>	<u>700,000</u>	-	<u>06/11/2016</u>	The conversion amounts reflects a reduction in conversion of \$500,000 in debt, by the issuance of 4,785,326 Class "A" Preferred Shares	<u>Green America Properties LLC/</u> <u>Ricardo Cortez</u>	<u>Note Payable</u>
<u>05/15/2017</u>	-	<u>225,000</u>	-	<u>05/15/2018</u>	6 months after issuance, conversion share bases priced at lowest market level of previous 5 days.	<u>Alex Luis Ripalda</u>	<u>Note Payable</u>
<u>05/15/2017</u>	<u>558,000</u>	<u>558,000</u>	-	<u>05/15/2018</u>	6 months after issuance, conversion share bases priced at lowest market level of previous 5 days.	<u>Empire Wireless/</u> <u>Johnny Cisneros</u>	<u>Note Payable</u>
<u>05/15/2017</u>	<u>320,250</u>	<u>323,500</u>	-	<u>05/15/2018</u>	6 months after issuance, conversion share bases priced at lowest market level of previous 5 days.	<u>TSC Inc./</u> <u>Tom Seabrook</u>	<u>Note Payable</u>
<u>09/15/2017</u>	<u>154,700</u>	<u>172,200</u>	-	<u>09/15/2018</u>	6 months after issuance, conversion share bases priced at lowest market level of previous 5 days.	<u>Is About Time LLC/</u> <u>Salvador Vasquez</u>	<u>Note Payable</u>
<u>09/14/2021</u>	-	<u>200,000</u>	-	<u>03/22/2021</u>	6 months after issuance, conversion share bases priced at lowest market level of previous 5 days.	<u>Consorcio 3DL/</u> <u>Danilo Garcia</u>	<u>Note Payable</u>

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
- ☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name:

Title:

Relationship to Issuer:

Carlos Martínez

Accountant

Consultant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;

D. Statement of income;

E. Statement of cash flows;

F. Statement of Changes in Shareholders' Equity

G. Financial notes;

H. Audit letter, if audited
- -

-

-

-

-
-

**Carlos G. Martinez, MBA and Accountant**  
**5927 McDavitt Rd, San Antonio, Texas 78227**  
**carlosmartinez@centralconsult.net**

**ACCOUNTANT'S COMPILATION REPORT**

To:  
Amazonas Florestal  
7922 NW 67<sup>th</sup> Street  
Miami, FL 33166

I have compiled the accompanying Comparative Statements of Financial Position of Amazonas Florestal, Ltd. as of June 30th, 2022, and December 31<sup>st</sup>, 2021, and the related statements of operations, changes in stockholders' deficit and cash flows for the, accordingly, do not express an opinion or provide any assurance about whether the financial statements quarter then ended. I have not audited nor reviewed the accompanying financial statements and are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.



Carlos G. Martinez  
MBA and Accountant  
July 25th, 2022

		Amazonas Florestal, Ltd	
		Comparative Balance Sheet Statements	
		For the quarter ended June 30th, 2022	
		Unaudited	Unaudited
		June 30th, 2022	December 31, 2021
Assets			
Current assets			
	Cash and checking	1,072,230	297,847
Total current assets		1,072,230	297,847
Other current assets			
	Prepaid expenses	18,700	18,700
	Accounts receivable	295,332	229,477
	Loans to the officers	22,940	22,940
	Security and deposits	14,476	14,476
	Inventory-timber	499,610	499,610
Total other current assets		851,058	785,203
Fixed assets			
	Lands - Central Borba	598,919	598,919
	Lands - Earth Pass	2,702,715	2,702,715
	Lands - 303 Farms LLC		
	Lands - Colorado Farms		
	Investment in Innova Consulting	1,500,000	1,500,000
	Investment in Gamma Consultores	500,000	500,000
	Investment in Peru Lumber Co		
Total fixed assets		5,301,634	5,301,634
Other assets			
	Organization costs	47,000	47,000
	Less: accumulated amortization	-18,798	-18,798
	Innova Assets	1,072,675	1,072,675
	Gamma Assets	185,717	185,717
Total other assets		1,286,594	1,286,594
Total assets		8,511,516	7,671,278
Liabilities and			
Liabilities			
	Notes payable to Is About Time LLC	172,200	172,200
	Notes payable to Think Green LLC	133,800	133,800
	Notes payable to Maya Menendez	50,000	50,000
	Notes payable to Green America	607,324	607,324
	Notes payable to TSC Inc.	320,250	320,250
	Notes payable to Empire Wireless	558,000	558,000
	Notes payable to Canaway Inc.	523,875	523,875
	Accounts Payable	240,000	
	Notes payable Low Alvarado	26,500	26,500
	Gamma Liabilities	63,088	63,088
	Innova Liabilities	356,305	356,305
Total liabilities		3,051,343	2,811,343
Stockholder's equity section			
	Common stock	16,407,750	16,207,750
	Additional paid-in capital	-11,842,201	- 11,842,201
	Retained earnings	894,624	494,386
Total stockholder's equity		5,460,173	4,859,935
Total liabilities and stockholder's equity		8,511,516	7,671,278



	Amazonas Florestal, Ltd	
	Comparative Income Statements	
	For the quarter ended June 30th, 2022	
	Unaudited	Unaudited
	June 30th, 2022	December 31, 2021
Consolidated Revenue	2,946,753	7,655,011
	0	-
Less: Cost of goods sold:	-	-
Contract labor	0	-
Other costs	1,889,238	5,340,537
Total cost of goods sold	1,889,238	5,340,537
Gross margin	1,057,515	2,314,474
General and administrative expense-subsidaries	435,777	1,250,138
Auto expense	0	-
Bank service charges	0	-
Clothing and apparel	0	-
Computers and internet	0	-
Consulting services	221,500	60,000
Dues and memberships	0	-
Insurance	0	-
Licenses and taxes	0	-
Equipment items	0	-
General supplies	0	-
Meals and entertainment	0	-
Officer's compensation	0	-
Office expense	0	-
Office supplies	0	-
Postage and delivery	0	-
Professional fees	0	132,000
Public relations	0	-
Office rent	0	-
Repairs and maintenance	0	-
Travel and entertainment	0	-
Utilities	0	-
Total Expense	657,277	1,442,138
Net income before depreciation, interest and amortization expense	400,238	872,336
Overseas tax	0	290,641
Less: Interest	0	89,092
Depreciation and amortization	0	-
Other non-operational income (subsidiaries)	-	1,783
Net income	400,238	494,386
Weighted average no. of shares	16,407,750,284	16,207,750,284
Earnings per share	0.00	0.00

	Amazonas Florestal, Ltd			
	Comparative Cash Flow Statements			
	For the quarter ended June 30th, 2022			
			Unaudited	Unaudited
			June 30th, 2022	December 31, 2021
Operating activities:				
Net income			400,238	494,386
Adjustments to reconcile net income			0	-
to net cash provided by operations:			0	-
Add amortization and depreciation			0	-
Accounts receivable			-65,855	229,477
Accounts payable			240,000	-
Inventory-timber			0	-
Loans to the officers			0	-
Security and deposits			0	-
Prepaid expenses			0	-
Net cash used by operating activities			574,383	264,909
Investing activities:				
Lands- Coloorado			0	-
Lands - 303 Farms LLC			0	-
Lands - Earth Pass			0	-
Investment in Peru			0	-
Net cash used by investing activities			0	-
Financing activities:				
Notes payable to			0	-
Notes payable to			0	-
Notes payable to Is			0	-
Notes payable to			0	-
Notes payable to			0	-
Notes payable to Alex			0	-
Notes payable to			0	-
Notes payable to TSC			0	-
Notes payable to			0	-
Notes payable to JC			0	-
Notes payable to			0	-
Net cash provided by financing			0	-
Additional paid-in			0	-
Common stock			200,000	-
Non-cash supplemented by financing			200,000	-
Net cash increase for period			774,383	264,909
Cash at beginning of period			297,847	32,938
Cash at end of period			1,072,230	297,847

			Amazon as Florestal, Ltd Statement of		
			Additonal	Appropriated	Total
	Common Stock		PaId-in	Paid-in	Sharehold
	Shares	Amount	Capital	Capital	Equity
Ending Balance December 31, 2021	16,207,750,284	16,207,750	- 11,842,201	494,386	4,859,935
Net Income (Loss)	-			400,238	400,238
Shares Issued	200,000,000	200,000			200,000
Ending Balance June 30th, 2022	16,407,750,284	16,407,750	- 11,842,201	894,624	5,460,173

**AMAZONAS FLORESTAL, LTD.**  
**Notes to the Financial Statements**  
**For the Quarter Then Ended**  
**As of: June 30th, 2022**

**Note 1 – Description of Business**

Headquartered in Miami, Florida (7922-7924 NW 67<sup>th</sup> Street, Miami, FL) Amazonas Florestal Inc., (“AZFL”), is a Florida corporation founded in 2010 as a diversified timber company, with a focus on sustainable practices in the management of its forestry holdings in the Brazilian state of Amazonas. The AZFL management team and its shareholders, some of whom have owned large tracts of land in the Amazon Rain Forest for over fifty years, are committed to sustainable forest management and the biodiversity of the Amazon Rain Forest. AZFL intends to build a business strategy that will enable its development into a profitable enterprise, as well as preserve the balance between environmental integrity and consumer needs. The company has diversified its interests into the CBD industry, extracts from hemp, and processing of hemp and development of products with CBD extract.

**Note 2 – Summary of significant Accounting Policies Basis of Presentation**

The accompanying unaudited comparative quarterly financial statements have been prepared on a basis consistent with newly adapted International Financial Reporting Standards (IFRS) that is replacing generally accepted accounting principles in the United States (“GAAP”) for interim financial information for companies reporting operations in other countries with respect to reporting requirements and rules of the Securities and Exchange Commission (“SEC”). In the opinion of management, the accompanying unaudited financial statements reflect all adjustments, consisting of only normal and recurring adjustments, necessary for a fair presentation of the results of operations, financial position and cash flows for the periods presented. The results of operations for the periods are not necessarily indicative of the results expected for the full year or any future period. These statements should be read in conjunction with the Entity’s Annual Report on Form 10-K for the year ended December 31, 2019 as filed with OTC Markets. (the “2017 Annual Report”).

**Long-Lived Assets**

In accordance with Financial Accounting Standard Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 360 Property, Plant, and Equipment, the Company records impairment losses on long-lived assets used in operations when indicators of impairment are present and the undiscounted cash flows estimated to be generated by those assets are less than the assets’ carrying amounts. There were no impairment charges during the quarter ended September 30, 2018 and the quarter ended September 30, 2021.

**Fair Value of Financial Instruments**

The fair values of the Company’s assets and liabilities that qualify as financial instruments under FASB ASC Topic 825, Financial Instruments, approximate their carrying amounts presented in the accompanying consolidated statements of financial condition as of September 30, 2018 and September 30, 2021, respectively.

## **Revenue Recognition**

In accordance with the FASB ASC Topic 605, Revenue Recognition, the Company recognizes revenue when persuasive evidence of an arrangement exists, delivery has occurred, the sales price is fixed or determinable, and collectability is reasonably assured.

## **Income Taxes**

The Company accounts for income taxes in accordance with FASB ASC Topic 740 Income Taxes, which requires accounting for deferred income taxes under the asset and liability method. Deferred income tax asset and liabilities are computed for differences between the financial statement and tax bases of assets and liabilities that will result in taxable or deductible amounts in the future based on the enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce the deferred income tax assets to the amount expected to be realized.

## **Comprehensive Income**

The Company complies with FASB ASC Topic 220, Comprehensive Income, which establishes rules for the reporting and display of comprehensive income (loss) and its components. FASB ASC Topic 220 requires the Company's change in foreign currency translation adjustments to be included in other comprehensive loss, and is reflected as a separate component of stockholders' equity.

## **Note 2 – Summary of significant Accounting Policies (continued) Stock-Based Compensation**

The Company complies with FASB ASC Topic 718 Compensation – Stock Compensation, which establishes standards for the accounting for transactions in which an entity exchanges its equity instruments for goods or services. It also addresses transactions in which an entity incurs liabilities in exchange for goods or services that are based on the fair value of the entity's equity instruments or that may be settled by the issuance of those equity instruments. FASB ASC Topic 718 focuses primarily on accounting for transactions in which an entity obtains employee services in share-based payment transactions. FASB ASC Topic 718 requires an entity to measure the cost of employee services received in exchange for an award of equity instruments based on the grant-date fair value of the award (with limited exceptions). That cost will be recognized over the period during which an employee is required to provide service in exchange for the award (usually the vesting period). No compensation costs are recognized for equity instruments for which employees do not render the requisite service. The grant-date fair value of employee share options and similar instruments will be estimated using option-pricing models adjusted for the unique characteristics of those instruments (unless observable market prices for the same or similar instruments are available). If an equity award is modified after the grant date, incremental compensation cost will be recognized in an amount equal to the excess of the fair value of the modified award over the fair value of the original award immediately before the modification. There were no employee stock options or stock awards vested under FASB ASC 718 during the quarter ended September 30, 2018 and quarter ended as of September 30, 2021.

## **Nonemployee awards**

The fair value of equity instruments issued to a nonemployee is measured by using the stock price and other measurement assumptions as of the date of either: (i) a commitment for performance by the nonemployee has been reached; or (ii) the counterparty's performance is complete. Expenses related to nonemployee awards are generally recognized in the same period as the Company incurs the related liability for goods and services received. The Company recorded stock compensation of approximately \$- 0- during the sixth months ended June 30, 2018 related to consulting services.

## **Recently Adopted Accounting Pronouncements**

ASU 2011-04 In May 2011, the FASB issued Accounting Standards Update 2011-14, Fair Value Measurement (Topic 820). This Update will improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with US GAAP and International Financial Reporting Standards ("IFRS"). The amendments in this Update result in common fair value

measurement and disclosure requirements in U.S. GAAP and IFRSs and they explain how to measure fair value and they do not require additional fair value measurements and are not intended to establish valuation standards or affect valuation practices outside of financial reporting. The amendments in this Update apply to all reporting entities that are required or permitted to measure or disclose the fair value of an asset, a liability, or an instrument classified in a reporting entity's shareholders' equity in the financial statements.

The amendments in this update are to be applied prospectively. For public entities, the amendments are effective during interim and annual periods beginning after December 15, 2011. Early application by public entities is not permitted. The adoption of ASU 2011-04 is not expected to have any material impact on our financial position, results of operations and (or) cash flows.

ASC 480, In March of 2012, the FASB issued Accounting Standards Update, Distinguishing Liabilities from Equity; primarily originated from FAS 150 and related interpretations. This subtopic establishes standards for how an issuer classifies and measures certain financial instruments with characteristics of both liabilities and equity. The guidance applies to freestanding financial instruments, thus reinforcing the importance of this determination.

The Company has reviewed all other recently issued, but not yet adopted, accounting standards in order to determine their effects, if any, on its results of operation, financial position or cash flows. Based on that review, the Company believes that none of these pronouncements will have a significant effect on its consolidated financial statements.

### **Earnings per share**

The Company complies with the accounting and disclosure requirements of FASB ASC 260, earnings per share. Basic loss per common share is computed by

dividing net loss available to common stockholders by the weighted average number of common shares outstanding during the period.

### **NOTE 1: RECENT CORPORATE HISTORY**

Amazonas Florestal, Ltd. (formerly Ecologic Systems, Inc.), ("the Company") was originally incorporated on December 18, 2008 under the name of Ecologic Rentals, Inc. in the State of Nevada.

Effective Feb 27th, 2018, the Company amended its articles of incorporation re-authorizing 20,000,000,000 shares of common stock having a par value of \$1.00 per share; and 100,000,000 shares of preferred stock having a par value of \$.001 per share.

### **NOTE 2: NATURE OF BUSINESS**

Timber Activities, hemp extraction and hemp-based product development

Headquartered in Miami, Florida (7922-7924 NW 67<sup>th</sup> Street, Miami, FL) and having forest operations located in Brazil.

### **NOTE 3: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This summary of significant accounting policies is presented to assist in understanding the Company's financial statements. These accounting policies have been revised to conform to accounting principles that are in accordance with International Financial Reporting Standards (IFRS) IAS 39, and have been consistently applied in the preparation of the Statements of Financial Position IAS 1 for the year ended June 30th, 2022.

### **Use of Estimates**

In the preparation of the Company's financial statements have adapted to IAS 34 that recognizes preparation of interim financial statements will require greater use of estimates than annual financial

statements.

### **Fiscal or Calendar Year End**

The Company has a calendar year ending December 31st.

### **Cash Equivalents**

The Company considers all highly liquid investments with maturities of three months or less at the time of purchase to be cash equivalents.

### **Fair Value of Financial Instruments**

The carrying amounts reported in the balance sheet for cash, accounts payable and accrued expenses approximate fair value based on the short-term maturity of these instruments.

### **Earnings (Loss) per Share**

Basic earnings (loss) per share are computed by dividing net income, or loss, by the weighted average number of shares of common stock outstanding for the period. Diluted earnings (loss) per share is computed by dividing net income, or loss, by the weighted average number of shares of both common and preferred stock outstanding for the period.

### **Inventories**

Inventories of logs, lumber, and supplies are stated at the lower of cost or market within the Company's Operating areas, primarily using the average cost method. Log costs include harvest and transportation cost as appropriate. Lumber costs include materials, labor, and production overhead. (For additional information, see Note 4 – Inventories.)

### **Timber and Timberlands**

Timber and timberlands, which include timberland, fee timber, purchased stumpage inventory, and logging facilities, are stated at cost, less the cost of fee timber harvested and accumulated depreciation of logging facilities, and includes no estimated future reforestation cost. The cost of timber consists of fee timber acquired from government approved timber extraction projects. The cost of fee timber harvested is based on the volume of timber approved to be harvested. Logging facilities, which consist primarily of pathways constructed and other land improvements, are depreciated using the straight-line method over a ten-year estimated life. The Company estimates the fees for timber inventory using statistical information and data obtained from physical measurements and other information gathering techniques from government engineers. Fee timber carrying costs, commercial thinning, engineering fees, and timberland management costs are capitalized.

### **Property, Plant, and Equipment**

Property, plant, and equipment assets are stated at cost less accumulated depreciation. Depreciation of buildings, equipment, and other depreciable assets is primarily determined using the straight-line method. Expenditures that substantially improve and/or increase the life of facilities or equipment are capitalized. Maintenance and repair costs are expensed as incurred. Gains and losses on disposals or retirements are recognized in the period they occur. Property, plant, and equipment assets are evaluated for possible impairment on a specific asset basis or in groups of similar assets, as applicable, whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted future net cash flows to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment loss is recognized for the amount by which the carrying amount of the asset exceeds the fair value of the asset. Assets to be disposed of are reported at the lower of the carrying amount or fair value less costs to sell, and depreciation ceases.

### **Revenue Recognition**

The Company recognizes revenue when the following criteria are met: (1) persuasive evidence of an

agreement exists, (2) delivery has occurred, or services have been rendered, (3) the price to the buyer is fixed and determinable, and (4) collectability is reasonably assured. Delivery is not considered to have occurred until the customer takes title and assumes the risks and rewards of ownership. Revenue from the sale of lumber and wood by-products is recorded at the time of shipment due to terms of such sale being designated free on board ("f.o.b.") shipping point. Revenue from the sale of timber-cutting rights to third

parties is recorded when legal title passes to the purchaser, which is generally upon delivery of a legally executed timber deed and receipt of payment for the timber. These revenue recognition procedures meet the five conditions in order to be in accordance with IAS 18 with respect to the sale of goods.

### **Unearned Revenues**

The Company employed the use of from customer prepayments for either performance of services or delivery of product, and classified in accordance with IAS 1 as current liabilities at the end of the reporting period if the services are to be performed or the products are to be delivered within one year of the operating cycle, whichever is longer.

### **Income Taxes**

The Company uses the asset and liability method of accounting for income taxes in accordance with ASC740-10, "Accounting for Income Taxes." Under this method, income tax expense is recognized for the amount of: (i) taxes payable or refundable for the current year; and (ii) deferred tax consequences of temporary differences resulting from matters that have been recognized in an entity's financial statements or tax returns.

### **Deferred Tax Liability**

Deferred tax liabilities and benefits on deferred income, assets and liabilities will be measured and netted using the applicable enacted tax rates attributable to taxes owed on deferred taxable income and offset by deferred tax credits attributable to deferred tax assets and liabilities in future years due to the temporary differences of net income and taxable income are accounted for as deferred tax liabilities and deferred tax credits.

### **Property Taxes**

Property taxes applicable to the Company's assets are estimated and accrued in the period of assessment. The company is liable to reimburse the original owners of the lands who assigned them to the Company for the right to use them for payment of the rural land taxes in Brazil, known as Imposto Territorial Rural (ITR). The property taxes are based on approximately 2% of the historical value of the property.

### **Net Change in Purchased Stumpage Inventory**

Purchased stumpage inventory consists of timber-cutting rights and ownership of the actual trees purchased from third parties specifically for use in the Company's production and milling operations.

### **Shipping and Handling Costs**

Shipping and handling costs, such as freight to the customers' destinations, are included in cost of sales in the Company's statements of operations. These costs, when included in the amount invoiced to customers, are also recognized in net sales.

### **Off-Balance Sheet Arrangements**

The Company evaluates its transactions to determine if any variable interest entities exist. If it is determined that the Company is the primary beneficiary of a variable interest entity, then the entity will be consolidated in to the Company's financial statements.

### **Recently Adopted Accounting Standards**

The Company evaluates the pronouncements of various authoritative accounting organizations, primarily

the Financial Accounting Standards Board ("FASB"), the US Securities and Exchange Commission ("SEC"), and the Emerging Issues Task Force ("EITF"), to determine the impact of new pronouncements on US GAAP and the impact on the Company. The Company has adopted the following new accounting standards:

**Fair Value Measurements:** – Accounting Standards Update ("ASU") No.2010-06 amended existing disclosure requirements about fair value measurements by adding required disclosures about items

transferring in to and out of levels 1 and 2 in the fair value hierarchy; adding separate disclosures about purchase, sales, issuances, and settlements relative to level 3 measurements; and clarifying, among other things, the existing fair value disclosures about the level of disaggregation. The ASU was adopted during the period ended March 31, 2010, and its adoption had no impact on the Company's consolidated financial position, results of operations or cash flows.

**Consolidations:** – ASU No.2009-17 revised the consolidation guidance for variable-interest entities. The modifications include the elimination of the exemption for qualifying special purpose entities a new approach for determining who should consolidate a variable-interest entity, and changes to when it is necessary to reassess who should consolidate variable-interest entity. The ASU was adopted during the period ended March 31, 2010, and its adoption had no impact on the Company's consolidated financial position, results of operations or cash flows.

**Embedded Derivatives:** – ASU No. 2010-11 clarified that the transfer of credit risk that is only in the form of subordination of one financial instrument to another is an embedded derivative feature that should not be subject to potential bifurcation and separate accounting. This ASU was adopted during the period ended September 30, 2010, and its adoption had no impact on the Company's consolidated financial position, results of operations or cash flows.

#### **Recently Issued Accounting Standards Updates**

The following accounting standards updates were recently issued and have not yet been adopted by the Company. These standards are currently under review to determine their impact on the Company's financial position, results of operations, or cash flows.

**Stock Compensation:** - Issued in April 2010, ASU No.2010-13 clarifies the classification of how an employee-based payment award with an exercise price denominated in the currency of a market in which the underlying security trades. This ASU was effective for the first fiscal quarter beginning after December 15, 2010.

**Business Combinations:** Issued in December 2010, ASU 2010-29 requires a public entity to disclose pro forma information for business combinations that occurred in the current reporting period. The disclosures include pro forma revenue and earnings of the combined entity for the current reporting period as though the acquisition date for all business combinations that occurred during the year had been as of the beginning of the annual reporting period. This ASU was effective for business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after December 15, 2010.

There were various other updates recently issued, most of which represented technical corrections to the accounting literature or application to specific industries. None of the updates are expected to have a material impact on the Company's consolidated financial position, results of operations or cash flows.

#### **Going Concern**

We have incurred debts since inception and our ability to continue as a going concern depends upon our ability to develop profitable operations and to continue to raise adequate financing. We are actively targeting sources of additional financing to provide continuation of our operations. In order for us to meet our liabilities as they come due and to continue our operations, we are solely dependent upon our ability to generate such financing.

There can be no assurance that the Company will be able to continue to raise funds, in which case we may be unable to meet our obligations and we may cease operations. These factors, among others, raise substantial doubt about the Company's ability to continue as a going concern.



#### NOTE 4: INVENTORIES

According to IAS 2 Inventories are assets held, either for sale in the ordinary course of business or in the process of production for such sale, or in the form of materials or supplies to be consumed in the production process or in the rendering of services.

As of December 31, 2017 and September 30, 2018, the ending inventories of various species of timber from our nine (9) land project areas are estimated at cost, stated in US Dollars are valued in the amounts of \$524,810 and \$499,610.

Description 30-Sep-18	No. of	Hectares	Ending Inventory		Ending Inventory
			Land Values		31-Dec-18
1) Catuba Area DE	2.667	Hectares	156,176	132,267.47	138,938.95
2) Santa Cruz Area DE	447	Hectares	26,176	22,168.79	23,286.97
3) Jurara Area DE	938	Hectares	54,928	46,519.23	48,865.63
4) Santa Cruz II Area	900	Hectares	52,703	44,634.85	46,886.20
5) Capoeira II Area	910	Hectares	53,288	45,130.29	47,406.64
6) Capoeira I Area DE	842	Hectares	49,306	41,757.89	43,864.13
7) Canaa Area DE	767	Hectares	44,914	38,038.25	39,956.87
8) Yohaohama Area DE	1.240	Hectares	72,613	61,496.89	64,598.75
9) Managabeira Area DE	1.363	Hectares	79,815	67,596.35	71,005.87
Total Das Areas:	10.074	Hectares	589,919	499,610.00	524,810.00

#### NOTE 5: PROPERTY, PLANT AND EQUIPMENT

As of June 30th, 2022, and December 31, 2021 Property, plant, and equipment are valued at cost in the amounts of \$4,720,819 and \$5,163,159, respectively, as follows: (Stated in US Dollars)

##### Fixed assets

	Lands - Central Borba	598,919
	Lands - Earth Pass	2,702,715
	Investment in Innova Consulting	1,500,000
	Investment in Gamma Consultores	500,000
Total fixed assets		5,301,634

#### NOTE 6: FOREST MANAGEMENT PLANS PAYABLE

As of June 30th, 2022, there were none.

#### Note 7: CONTINGENT LIABILITIES

The following contingent liabilities have been reported in accordance with IAS 37 which defines a contingent liability differently than US GAAP, briefly as follows:

Under IAS 37, the reporting entity is not to give formal recognition to a contingent liability, but it should disclose in the notes to the financial statements the following information:

1. An estimate of its financial effect;
2. An indication of the uncertainties relating to the amount or timing of any outflow; and
3. The possibility of any reimbursement.

As of June 30th, 2022 and December 31<sup>st</sup>, 2021, there were no other contingent liabilities requiring disclosure.

## NOTE 8: STOCKHOLDERS' EQUITY

As of June 30th, 2022 there were 16,407,750,284 shares outstanding having a par value of \$0.001.

## NOTE 9: NOTES PAYABLE

As of June 30th, 2022 the Company had liabilities in the amount of \$3,051,343 as follows:

Notes payable to Is About Time LLC	172,200
Notes payable to Think Green LLC	133,800
Notes payable to Maya Menendez	50,000
Notes payable to Green America	607,324
Notes payable to TSC Inc.	320,250
Notes payable to Empire Wireless	558,000
Notes payable to Canaway Inc.	523,875
Accounts Payable	240,000
Notes payable Low Alvarado	26,500
Gamma Liabilities	63,088
Innova Liabilities	356,305
	<u>3,051,343</u>

## NOTE 10: SUBSEQUENT EVENTS: NONE

**NOTE 11: DEBT-CONVERSIONS:** During the year ended December 31, 2021, the Company has not participated in Debt-Conversions requiring disclosure.

## 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The AZFL management team and its shareholders, some of whom have owned large tracts of land in the Amazon Rain Forest for over fifty years are committed to sustainable forest management and the biodiversity of the Amazon Rain Forest. AZFL is building a business strategy that will enable its development into a profitable enterprise, as well as preserve the balance of environmental integrity and consumer needs. The company initiated activities to plant CBD Hemp in Colorado in 2017. The company was unable to harvest the product of the Colorado Plantations for reasons that it exceeded the minimum THC levels required for this plant by the Department of Agriculture for the State of Colorado. The company was instructed by the Department of Agriculture to crush the plant and leave it out in the fields—letting the weather destroy it. The company's inability to obtain a positive result from its activities in Colorado in 2017 left outstanding increases in debt that the company now intends to settle through the sale of CBD products that it is producing in that state.

B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers, or control persons. Subsidiary information may be included by reference

None

C. Describe the issuer's principal products or services, and their markets

Hemp-derived CBD products. Sold online and through outlets.

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities

owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties, or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Amazonas Florestal's corporate operations, sales, marketing, and accounting are conducted at its Miami location at: 7922-7924 NW 67<sup>th</sup> Street, Miami, FL 33166.

## 7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Ricardo Cortez</u>	<u>Chairman/CEO</u>	<u>Miami/FL</u>	<u>20,000,000</u>	<u>Common</u>	<u>3%</u>	<u>      </u>
<u>Green America Properties, LLC</u>	<u>Owner/Director</u>	<u>Miami/FL</u>	<u>104,331,149</u> <u>4,500,000</u>	<u>Common</u> <u>Preferred</u>	<u>40%</u>	<u>Represented</u> <u>by Ricardo</u> <u>Cortez</u>

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

NONE

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: Jonathan Leinwand, Esq.  
Firm: Jonathan D. Leinwand, P.A.  
Address 1: 18305 Biscayne Blvd., Suite 200  
Address 2: Aventura, FL 33160  
Phone: (954) 903-7856  
Email: jnathan@jdlpa.com

### Accountant or Auditor

Name: Carlos G. Martinez  
Firm: Central Consult  
Address 1: 5927 McDavitt Rd  
Address 2: San Antonio, TX 78227  
Phone: (502) 5301-1886  
Email: carlosmartinez@centralconsult.net

### Investor Relations

Company is in the process of hiring an Investor Relations firm.

Name: N/A  
Firm: N/A  
Address 1: N/A  
Address 2: N/A  
Phone: N/A  
Email: N/A

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with**

**respect to this disclosure statement.** This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: N/A  
Firm: N/A  
Nature of Services: -  
N/A Address 1: -  
N/A  
Address 2: N/A  
Phone: N/A  
Email: N/A

Name: N/A  
Firm: N/A  
Nature of Services: -  
N/A Address 1: -  
N/A  
Address 2: N/A  
Phone: N/A  
Email: N/A

#### 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Ricardo Cortez certify that:

1. I have reviewed this Quarterly Disclosure Statement of Amazonas Florestal, Ltd.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 15th, 2022

/s/ RICARDO CORTEZ

*Principal Financial Officer:*

I, Carlos Martinez certify that:

1. I have reviewed this Quarterly Disclosure Statement of Amazonas Florestal, Ltd.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

July 15th, 2022

/s/ CARLOS MARTINEZ