



News From AmeraMex International

AmeraMex International Announces First Quarter 2010 Financial Results and Initial Shipment of Projected \$4 Million El Salvador Port Project

Shareholder Conference Call to be Held Monday, May 24, 2010

CHICO, CA –May 24, 2010 – **AmeraMex International, Inc.** (OTC: AMMX), a provider of heavy equipment to stevedoring(logistics companies), infrastructure construction and mining companies, today reported financial results for its first quarter, ended March 31, 2010. For the quarter, the company reported revenue of \$913,290 and a net loss of \$128,129, or a loss per share of \$0.0004. AmeraMex captures revenue upon shipment of equipment to its customers.

“The economic downturn, which began to affect our fourth quarter 2008 orders, has continued to have a major effect on our revenue growth,” commented AmeraMex CEO Lee Hamre. We are beginning to see activity in the request for proposals, specifically from logistics companies, but believe orders for U.S. construction projects will not increase significantly over the next two to three years.

“While we are not pleased with revenue for the first quarter, we were not surprised. We believe revenue for the remainder of 2010 will rebound to 2008 levels with heavy equipment orders generated by the business development we are doing in Africa and Central America,” added Hamre.

AmeraMex International has shipped equipment for the first phase of the projected \$4 million equipment order for the new El Salvador port scheduled to open this summer. To date the company has shipped a service truck and five large cranes. The cranes were acquired in conjunction with Nautilus Leasing Co. in San Francisco and financed through a large bank in Santiago, Chili.

Hamre continued, “Central America is becoming a hub for importing and exporting of goods within the region. This increase in shipping activities has logistic companies ordering additional container handlers to increase the speed and efficiency of loading and unloading shipping containers dockside.

“We have also received our second order from Honduras for four additional large container handling machines totaling approximately \$250,000. Honduras is another country in Central America experiencing growth within its shipping industry. Our being the first supplier of quality, competitively priced equipment should position AmeraMex as the ‘go-to-company’ for additional heavy equipment purchases made by these customers.”

Hamre will be providing a shareholder update conference call Monday, May 24 at 11:00 a.m. Pacific (PDT), 2:00 p.m. Eastern (EDT). Shareholders and members of the financial community are cordially invited to participate in the call. The conference call dial-in number for U.S. and international callers is 1-480-629-9760. The conference ID is 4298505. Please dial in to the conference at least five minutes before the call is scheduled to begin.

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An audio replay of the call will be available from May 24, at 5:00 p.m. Eastern (EDT), to June 7, at 11:59 p.m. Eastern (EDT). The call can be accessed by dialing 1-303-590-3030 and entering replay pin number 4298505.

AmeraMex International, Inc.
CONDENSED STATEMENT OF OPERATIONS
(UNAUDITED)

	For the Three- month Period Ended March 31, 2010	For the Three- month Period Ended March 31, 2009	For the Three- month Period Ended March 31, 2008
Sales	\$913,29	\$2,341,89	\$5,549,85
Cost of Sales	473,64	2,127,61	4,990,87
Gross Profit	439,64	214,28	468,980
Expenses:			
	313,64	412,96	322,96
Total Expenses	313,64	412,96	322,96
Net Income (loss) from Operations	126,00	(198,675)	146,01
Other Expenses and Income	(254,138)	29,57	-
Embezzled Funds	-	-	(121,356)
Net Income (Loss)	\$ (128,129)	\$ (169,097)	\$ 24,658
Basic Earnings (Loss) Per Share		\$ (0.0006)	\$ 0.00000
Weighted Average Share Outstanding	310,000,000	262,000,000	262,000,000
Diluted Earnings (Loss) Per Share	\$ (0.0004)	\$ (0.0006)	\$ 0.00000

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ASSETS	<u>For the 3- Month Period ended March 31, 2010</u>
Current Assets	
Cash	\$ 1,136
Accounts Receivable	361,393
Note Receivable	409,793
Inventory	761,014
Other Current Assets	<u>31,112</u>
Total Current Assets	\$ 1,570,447
Non Current Assets	
Investments	136,945
Trucks & Trailers	1,513,902
Other Vehicles	310,757
Fixtures & Equipment	189,436
Leasehold Improvements	279,626
Less: Accum Depreciation	<u>(1,734,518)</u>
Total Non Current Assets	696,148
TOTAL ASSETS	\$ 2,266,595
LIABILITIES	
Current Liabilities	
Accounts Payable	694,357
Taxes Payable	389,697
Other Current Payables	<u>126,729</u>
Total Current Liabilities	\$ 1,210,783
Non Current Liabilities	
Notes Payable	1,530,160
TOTAL LIABILITIES	\$ 2,740,943
EQUITY	
Capital Stock	204,025
Additional Paid in Capital	1,974,104
Retained Earnings (Prior)	(2,524,348)
Retained Earnings (Current)	<u>(128,128)</u>
TOTAL EQUITY	(474,348)
TOTAL LIABILITIES & EQUITY	\$ 2,266,595

About AmeraMex International

AmeraMex International sells, leases, and rents heavy equipment to companies within four industries: construction (light and infrastructure), shipping, mining and logging. AmeraMex's largest product line is specialized container handling equipment that enables stevedoring companies to quickly and efficiently load and offload container and general freight ships dockside. AmeraMex, with customers in North America, South America, Asia, and Eastern Europe, has over 30 years of experience in heavy equipment sales and service and inventories top-of-the-line equipment from manufacturers such as Taylor Machine Works Inc. and Terex Heavy Equipment. For more information visit the AmeraMex website, www.AMMX.net .

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and as such, may involve risks and uncertainties. Forward-looking statements, which are based on certain assumptions and describe future plans, strategies, and expectations, are generally identifiable by the use of words such as "believe," "expect," "intend," "anticipate," "estimate," "project," or similar expressions. These forward-looking statements relate to, among other things, expectations of the business environment in which the Company operates, projections of future performance, potential future performance, perceived opportunities in the market, and statements regarding the Company's mission and vision. The Company's actual results, performance, and achievements may differ materially from the results, performance, and achievements expressed or implied in such forward-looking statements.

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