

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Direct Equity International, Inc.

A Nevada Corporation

3835 East Thousand Oaks Blvd Suite 158

Westlake Village, CA 91362

805) 908-5228

WWW.DEQI.INFO

Email not yet active

SIC 7389

Quarterly Report

For the Period Ending: **March 31, 2022**

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

948,450,994

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

948,450,994

As of December 30, 2021, the number of shares outstanding of our Common Stock was:

948,450,994

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: No:

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Direct Equity International, Inc. (the Company) was organized in the state of New York as International Telescript in 1987 and became inactive in 1988. On October 15, 1997 International Telescript was acquired by Interstate Care Systems, a Nevada Corporation, through a reverse merger. With the change of control the Company was re-domiciled in Nevada and the name was changed to Healthcare Management Resources, Inc. to better reflect the nature of its business. On March 15, 1999, the Company did a 1:9 reverse stock split and changed its name to Triad Industries, Inc. On May 4, 2006 the Company changed its name to the current Direct Equity International, Inc.

On November 19, 2017 the Company acquired a Nevada corporation known as Green Touch Awareness, Inc. as a wholly-owned subsidiary and which has been subsequently domiciled as an active Florida corporation effective January 12, 2021.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company is an active Nevada corporation

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

¹ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

The address(es) of the issuer's principal executive office:

835 East Thousand Oaks Blvd, Suite 158, Westlake Village, CA 91362

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

Trading symbol:	<u>DEQI</u>
Exact title and class of securities outstanding:	<u>Common Shares</u>
CUSIP:	<u>25457T101</u>
Par or stated value:	<u>\$0.001</u>
Total shares authorized:	<u>2,000,000,000</u> as of date: <u>March 31, 2022</u>
Total shares outstanding:	<u>948,450,994</u> as of date: <u>March 31, 2022</u>
Number of shares in the Public Float ² :	<u>199,034,972</u> as of date: <u>March 31, 2022</u>
Total number of shareholders of record:	<u>58</u> as of date: <u>March 31, 2022</u>

Transfer Agent

Name: Signature Stock Transfer, LLC
Phone: 972-612-4120
Email: info@signaturestocktransfer.com
Address: Midway Road, Suite 220, Addison, TX 7500

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

3) Issuance History

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
- IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Don D Meyers
Title: Accountant
Relationship to Issuer: Contract Accountant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Statements are attached

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company develops and markets Business to Business (B2B) and Business to Consumer (B2C) internet/digital properties for a myriad of business and consumer uses. The Company also provides a variety of branding / marketing and digital services to Health & Wellness, Hemp, CBD and Cannabis industry companies.

- B. Please list any subsidiaries, parents, or affiliated companies.

Green Touch Awareness, Inc. (GTA), formerly a Nevada corporation and now domiciled in Florida effective January 12, 2021, is a wholly-owned subsidiary of the Company. GTA provides services and consulting related to branding, marketing & advertising, web development, social media and digital properties. GTA also owns the largest known collection of Hemp, CBD and Cannabis domain names in the world, at over 7,500 domains

- C. Describe the issuers' principal products or services.

The Company provides consulting, brand management, website design and management, offline and online marketing, graphic design, strategic content, E-commerce solutions, company email, search engine optimization (SEO) and search engine marketing (SEM), LinkedIn assistant, social media management, social media marketing, video production product development, customer relationship management, trade shows and events, web hosting and domains and print services

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company currently operates out of the office of one of its officers at 835 East Thousand Oaks Blvd, Suite 158, Westlake Village, CA 91362. The Company's subsidiary, Green Touch Awareness, Inc. currently operates out of one of its officer's office at 2510 DeLeon Drive, DeLand, FL 32724.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Robert Milstein</u>	<u>CEO, CFO, Director</u>	<u>Westlake Village, CA</u>	<u>Zero</u>	_____	_____	_____
<u>Eli Tobias</u>	<u>Vice President, Director</u>	<u>DeLand, FL</u>	<u>Zero</u>	_____	_____	_____
<u>Ovation Research, Inc.</u>	<u>Owner of 5% plus</u>	<u>Islamorada, FL</u>	<u>357,500,000</u>	<u>Common</u>	<u>38.5%</u>	<u>David Tobias, President, Westlake Village, CA</u>
<u>David Tobias</u>	<u>Owner of 5% plus</u>	<u>Westlake Village, CA</u>	<u>357,500,000</u>	<u>Common</u>	<u>38.5%</u>	_____
<u>Clair Singleton</u>	<u>Owner of 5% plus</u>	<u>Salt Lake City, UT</u>	<u>86,725,000</u>	<u>Common</u>	<u>9.34%</u>	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Gary R Henrie
Firm: Gary R Henrie, Attorney at Law
Address 1: P.O. Box 3448
Address 2: Alpine, WY 83128
Phone: 307-200-9145
Email: grhlaw@hotmail.com

Accountant or Auditor

Name: Don D. Meyers
Firm: Don Meyers and Associates
Address 1: 1383 S 30 E
Address 2: Payson, UT 84651
Phone: 801-602-8925
Email: larenadon@gmial.com

Investor Relations

Name: N/A

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: N/A

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Robert Milstein certify that:

1. I have reviewed this quarterly disclosure statement of Direct Equity International, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 20, 2022 [Date]

/s/Robert Milstein

Robert Milstein, CEO, CFO

DIRECT EQUITY INTERNATIONAL, INC

Consolidated Balance Sheets

(Unaudited)

	March 31, 2022	December 31, 2021
<u>ASSETS</u>		
Current Assets		
Cash and cash equivalents	\$ 109	\$ 491
Intangible Assets		
Investment in Affiliates	20,000	20,000
Long-Term Assets		
Equipment (Net)	-	-
Total Assets	<u>\$ 20,109</u>	<u>\$ 20,491</u>
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
Current Liabilities		
Accounts payable and accrued expenses	\$ 4,638	\$ 4,588
Accrued Interest	-	-
Operational advances - related party	42,251	34,976
Notes payable	-	-
Total Current Liabilities	<u>46,889</u>	<u>39,564</u>
Stockholders' Equity		
Preferred Stock, authorized 50,000,000 shares, par value \$0.001, issued and outstanding on March 31, 2022 and December 31, 2021 is zero respectively	-	-
Common Stock, authorized 2,000,000,000 shares, par value \$0.001, issued and outstanding on March 31, 2022 and December 31, 2021 is 948,450,994 respectively	948,451	948,451
Paid in Capital	(762,076)	(762,076)
Accumulated deficit during development stage	<u>(213,155)</u>	<u>(205,448)</u>
Total stockholders' deficit	<u>(26,780)</u>	<u>(19,073)</u>
Total Liabilities and Stockholders' Deficit	<u>\$ 20,109</u>	<u>\$ 20,491</u>

The accompanying notes are an integral part of these statements

DIRECT EQUITY INTERNATIONAL, INC.

Consolidated Statements of Operation

(Unaudited)

	Three Months Ended	
	March 31,	
	2022	2021
Revenue	<u>\$ -</u>	<u>\$ -</u>
Operating Expenses:		
General and administrative	6,757	1,248
Professional fees	950	-
Total Expenses	<u>7,707</u>	<u>1,248</u>
Net Profit/(Loss) from Operations	<u>(7,707)</u>	<u>(1,248)</u>
Other Income and (Expenses)		
Interest expense	-	-
Gain on settlement of debt	-	-
Total Other Income and (Expenses)	<u>-</u>	<u>-</u>
Net Income/(Loss) before Income Tax	(7,707)	(1,248)
Income tax	-	-
Net Income/(Loss)	<u>\$ (7,707)</u>	<u>\$ (1,248)</u>
Net loss per share		
Basic and diluted	<u>\$ (0.00)</u>	<u>\$ (0.00)</u>
Weighted average outstanding shares:		
Basic and diluted	<u>948,450,994</u>	<u>948,450,994</u>

The accompanying notes are an integral part of these statements

DIRECT EQUITY INTERNATIONAL, INC.**Consolidated Statement of Stockholders' Deficit**

(Unaudited)

From October 15, 1997 (Inception) to March 31, 2022

	<u>Common Stock</u>		<u>Paid in</u>	<u>Accumulated</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>	<u>Deficit</u>	<u>Equity</u>
Balance, December 31, 2020	948,450,994	\$ 948,451	\$ (762,076)	\$ (194,217)	\$ (7,842)
Net Income	-	-	-	(11,231)	(11,231)
Balance, December 31, 2021	948,450,994	\$ 948,451	\$ (762,076)	\$ (205,448)	\$ (19,073)
Net Income	-	-	-	(7,707)	(7,707)
Balance, Mach 31, 2022	948,450,994	\$ 948,451	\$ (762,076)	\$ (213,155)	\$ (26,780)

The accompanying notes are an integral part of these statements

DIRECT EQUITY INTERNATIONAL, INC

Consolidated Statements of Cash Flow

(Unaudited)

	Three Months Ended	
	March 31,	
	2022	2021
Operating Activities		
Net Income / (Loss)	\$ (7,707)	\$ (1,248)
Adjustments to reconcile Net (Loss) to cash:		
Depreciation	-	-
Gain on settlement of debt	-	-
Changes in Assets and Liabilities		
Increase/(decrease) in accounts payable	50	
Increase/(decrease) in accrued interest	-	-
Net Cash (Used) by Operating Activities	<u>(7,657)</u>	<u>(1,248)</u>
Financing Activities		
Operational advances-related party	7,275	-
Cash Provided by Financing Activities	<u>7,275</u>	<u>-</u>
Net Increase/(Decrease) in Cash	(382)	(1,248)
Cash at Beginning of Period	491	3,172
Cash at End of Period	<u>\$ 109</u>	<u>\$ 1,924</u>
Supplemental disclosure of cash flows for:		
Interest	\$ -	\$ -
Income taxes	\$ -	\$ -

The accompanying notes are an integral part of these statements

DIRECT EQUITY INTERNATIONAL, INC.

Notes to Consolidated Unaudited Financial Statements

(March 31, 2022 and December 31, 2021)

NOTE 1 - ORGANIZATION AND NATURE OF OPERATIONS

Direct Equity International, Inc. (the Company) was organized in the state of New York as International Telescript in 1987 and became inactive in 1988. On October 15, 1997 International Telescript was acquired by Interstate Care Systems, a Nevada Corporation, through a reverse merger. With the change of control the Company was re-domiciled in Nevada and the name was changed to Healthcare Management Resources, Inc. to better reflect the nature of its business. On March 15, 1999, the Company did a 1:9 reverse stock split and changed its name to Triad Industries, Inc. On May 4, 2006 the Company changed its name to the current Direct Equity International, Inc.

On November 19, 2017 the Company acquired a Nevada corporation known as Green Touch Awareness, Inc. as a wholly-owned subsidiary and which has been domiciled as an active Florida corporation effective January 12, 2021.

The Company develops and markets Business to Business (B2B) and Business to Consumer (B2C) internet/digital properties for a myriad of business and consumer uses. The Company also provides a variety of branding / marketing and digital services to Health & Wellness, Hemp, CBD and Cannabis industry companies.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

In the opinion of management, the accompanying balance sheets and related interim statements of income, cash flows, and stockholders' equity include all adjustments, consisting only of normal recurring items, necessary for their fair presentation in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Preparing financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenses. Actual results and outcomes may differ from management's estimates and assumptions.

Principles of Consolidation

The consolidated financial statements of the Company include those of the Company and its subsidiary for the periods in which the subsidiary was owned/held by the Company. All significant intercompany accounts and transactions have been eliminated in the preparation of the consolidated financial statements.

DIRECT EQUITY INTERNATIONAL, INC
Notes to Unaudited Financial Statements
(March 31, 2022 and December 31, 2021)
Cont'd

Stock-Based Compensation

The Company has on occasion issued equity and equity linked instruments to non-employees in lieu of cash to various vendors for the receipt of goods and services and, in certain circumstances the settlement of short-term loan arrangements. The applicable GAAP establishes that share-based payment transactions with nonemployees shall be measured at the fair value of the consideration received or the fair value of the equity instruments issued, whichever is more reliably measurable.

Fair Value of Financial Instruments

The Company considers the carrying amounts of cash, certificates of deposit, accounts receivable, accounts payable, notes payable, related party and other payables, customer deposits, and short term loans approximate their fair values because of the short period of time between the origination of such instruments and their expected realization. The Company considers the carrying amount of notes payable to approximate their fair values based on the interest rates of the instruments and the current market rate of interest.

Cash Equivalents

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Net Income (Loss) Per Share

Basic earnings (loss) per share is computed using the weighted-average number of common shares outstanding during the period. Diluted earnings (loss) per share is computed using the weighted-average number of common shares and the dilutive effect of contingent shares outstanding during the period. Potentially dilutive contingent shares, which primarily consist of convertible notes, stock issuable to the exercise of stock options and warrants have been excluded from the diluted loss per share calculation because their effect is anti-dilutive.

Recent Accounting Guidance

The Company has evaluated the recent accounting pronouncements through ASU 2021-10 and believes that none of the pronouncements will have a material effect on the company's financial statements.

Research and Development Expenses

Costs related to research and development is charged to research and development expense as incurred.

DIRECT EQUITY INTERNATIONAL, INC
Notes to Unaudited Financial Statements
(March 31, 2022 and December 31, 2021)
Cont'd

Income Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amounts expected to be realized, but no less than quarterly. Currently the company has not valued any NOL because of the expectation that it will not be used.

NOTE 3 - REALIZATION OF ASSETS AND GOING CONCERN

The accompanying consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which contemplate continuation of the Company as a going concern. The Company has sustained losses from operations in recent years, and such losses have continued through the current period ended March 31, 2022. In addition, the Company has used, rather than provided, cash in its operations. The Company has attempted during the period to use its resources to commercialize its technology and develop viable commercial products and to provide for its working capital needs.

In view of the matters described in the preceding paragraph, recoverability of a major portion of the asset amounts shown in the accompanying balance sheet is dependent upon continued operations of the Company, which in turn is dependent upon the Company's ability to meet its financing requirements on a continuing basis, to maintain present financing and to succeed in its future operations. The consolidated financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence.

DIRECT EQUITY INTERNATIONAL, INC
Notes to Unaudited Financial Statements
(March 31, 2022 and December 31, 2021)
Cont'd

NOTE 4 - NOTES PAYABLE AND OPERATIONAL LOANS--RELATED PARTY

A summary of operational loans and notes payable for the reported periods follows:

Description	Balance 31-Mar-2022	Balance 31-Dec-2021
Operational loans - Related Parties, Zero interest		
Beginning period balance	34,976	26,426
Loan increases	7,275	8,550
Less: Loan payments	-	-
Current Balance	<u>\$ 42,251</u>	<u>\$ 34,976</u>

NOTE 5 -STOCKHOLDERS' EQUITY

Preferred Stock

The Company is authorized to issue 50,000,000 preferred shares at a par value of \$0.001 with each preferred share having 10 votes and convertible to ten (10) common shares upon demand.

As of March 31, 2022 and December 31, 2021, the Company has zero preferred shares issued and outstanding.

Common Stock

The Company is authorized to issue 2,000,000,000 common shares at a par value of \$0.001 per share.

As of March 31, 2022 and December 31, 2021, respectively, the Company has a total of 948,450,994 shares of common stock issued and outstanding.

DIRECT EQUITY INTERNATIONAL, INC

Notes to Unaudited Financial Statements

(March 31, 2022 and December 31, 2021)

Cont'd

NOTE 6 - PROVISION FOR INCOME TAXES

The Company provides for income taxes under ASC 740 "Income Taxes" which requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect currently.

The standard requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. In the Company's opinion, it is uncertain whether they will generate sufficient taxable income in the future to fully utilize the net deferred tax asset. Accordingly, a valuation allowance equal to the deferred tax asset has been recorded. The total deferred tax asset is \$74,604 which is calculated by multiplying a 35% estimated tax rate by the cumulative NOL of \$213,155. The total valuation allowance is a comparable \$74,604.

Details for the period ended March 31, 2022 and the year ended December 31, 2021 follows:

	March 31, 2022	December 31, 2021
Deferred Tax Asset	\$ 2,697	\$ 3,931
Valuation Allowance	(2,697)	(3,931)
Current Taxes Payable	-	-
Income Tax Expense	<u>\$ -</u>	<u>\$ -</u>

The following chart shows the estimated federal net operation losses and the year they expire:

Year	Amount	Expiration
2013	\$ 76,564	2033
2014	153,658	2034
2015	14,251	2035
2016	11,903	2036
2017	14,004	2037
2018	10,099	2038
2019	6,192	2039
2020	(92,454)	2040
2021	11,231	2041
2022	7,707	2042
Total	<u>\$ 213,155</u>	

DIRECT EQUITY INTERNATIONAL, INC
Notes to Unaudited Financial Statements
(March 31, 2022 and December 31, 2021)
Cont'd

NOTE 7 – LEASES

The Company sub-leases its offices on a month to month basis as of December 31, 2020.

NOTE 8 – CONTRACTED SERVICES

On August 12, 2021 the Company contracted for a valuation of a domain name. The contract is to be completed no later than August 12, 2022. The Company committed to the issue of 666,666 common shares as payment upon completion of the services. At the market rate on August 12, 2021 the services to be rendered are valued at \$7,800. The Company has elected to not record the transaction until the services are rendered.