

# Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

## EXTREME BIODIESEL, INC.

153 W. Lake Mead Parkway, Suite 2240, Henderson, Nevada 89015

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(208) 297-3347

xtrm-Northstar.com

[info@xtrm-norhtstar.com](mailto:info@xtrm-norhtstar.com)

SIC Code 1531

### Annual Report For the Period Ending December 31, 2021 (the "Reporting Period")

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

1,232,438,500

As of September 30, 2021, the number of shares outstanding of our Common Stock was:

1,132,438,500

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

968,938,500

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

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<sup>1</sup> "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

Yes:  No:

## 1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

The Company was incorporated as BIGWEST ENVIRONMENTAL, INC., in the state of Nevada on February 2, 2008.

It changed its name to BOOKMERGE TECHNOLOGY, INC., on February 16, 2010.

It changed its name to EXTREME BIODIESEL, INC., on October 22, 2012.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable)  
Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

The Company was incorporated in the State of Nevada on February 2, 2008, and is currently in **active status** with the Nevada Secretary of State. There have been no changes to incorporation status since inception.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On November 18, 2019, the Company negotiated a purchase contract for North Star Homes, LLC, a residential construction company located in Boise, Idaho for \$1,500,000. That contract was renegotiated prior to its expiration on November 18, 2020 to add \$1,400,000 to the original price with a maturity date of November 18, 2021 for that portion of the price.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

None

The address(es) of the issuer's principal executive office:

372 S. Eagle Road, #107  
Eagle, Idaho 83616

The address(es) of the issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:  No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

## 2) Security Information

Trading symbol:	XTRM
Exact title and class of securities outstanding:	Common Stock
CUSIP:	30227J102
Par or stated value:	\$0.001
Total shares authorized:	1,350,000,000 as of December 31, 2021
Total shares outstanding:	1,232,438,500 as of December 31, 2021
Number of shares in the Public Float <sup>2</sup> :	557,273,500 as of December 31, 2021
Total number of shareholders of record:	85 as of December 31, 2021

*All additional class(es) of publicly traded securities (if any):*

Trading symbol:	N/A
Exact title and class of securities outstanding:	Class A Preferred
Par or stated value:	\$0.001
Total shares authorized:	20,000,000 as of December 31, 2021
Total shares outstanding:	20,000,000_as of December 31, 2021

Trading symbol:	N/A
Exact title and class of securities outstanding:	Class B Preferred
Par or stated value:	\$0.001
Total shares authorized:	80,000,000 as of December 31, 2021
Total shares outstanding:	3,000,000_as of December 31, 2021

#### Transfer Agent

Name: Action Stock Transfer  
Phone: 1-801-274-1088  
Email: [jb@actionstocktransfer.com](mailto:jb@actionstocktransfer.com)  
Address: 2469 E. Fort Union Blvd., Suite 214  
Salt Lake City, UT 84121

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes:  No:

### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

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<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance:</u> December 31, 2019  Common: 808,938,500 Preferred A: 20,000,000 Preferred B: <u>0</u>	*Right-click the rows below and select "Insert" to add rows as needed.
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Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
2/28/20	Issuance	80,000,000	common	\$0.001	Yes	Vince Sbarra	Debt conversion	Unrestricted	3(a)(10)
6/2/20	Issuance	80,000,000	common	\$0.001	Yes	Vince Sbarra	Debt conversion	Unrestricted	3(a)(10)
1/7/21	Issuance	76,500,000	common	\$0.001	Yes	Vince Sbarra	Debt conversion	Unrestricted	3(a)(10)
2/8/21	Issuance	1,500,000	Preferred B	\$0.001	Yes	Vinnie Angelos	Compensation	Restricted	144
2/8/21	Issuance	1,500,000	Preferred B	\$0.001	Yes	Vic Devlaeminck	Compensation	Restricted	144
7/22/21	Issuance	87,000,000	common	\$0.001	Yes	Rachel Cook	Debt conversion	Restricted	144
12/23/21	Issuance	100,000,000	common	\$0.001	Yes	Rachel Cook	Debt conversion	Restricted	144

Shares Outstanding on Date of This Report:  <u>Ending Balance:</u> 12/31/21  Common: 1,232,438,500 Preferred A: 20,000,000 Preferred B: 3,000,000	
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**Example:** A company with a fiscal year end of December 31<sup>st</sup>, in addressing this item for its quarter ended September 30, 2019, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2017 through September 30, 2019 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

N/A

### B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
11/18/19	\$963,790	1,500,000	215,235	11/18/20	conversion negotiable	Rachel Cook	Acquisition
10/22/20	\$1,536,454	1,400,000	135,801	11/18/21	conversion negotiable	Rachel Cook	Acquisition

Use the space below to provide any additional details, including footnotes to the table above:

\_\_\_\_\_

#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP  
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: **Vic Devlaeminck**  
Title: CPA  
Relationship to Issuer: CFO, Secretary and member of the Board of Directors.

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance sheet;  
D. Statement of income;  
E. Statement of cash flows;  
F. Statement of Changes in Shareholders' Equity  
G. Financial notes; and  
H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

#### Financial Statements are provided starting on page 10

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must

<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

## **5) Issuer's Business, Products and Services**

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company focuses its efforts on acquisition, development and sales of custom residential real estate in the Treasure Valley-Boise, Idaho area at this time.

- B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of such entity's business, contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

The Company is purchasing 100% of the membership interests of North Star Homes, LLC pursuant to an agreement dated November 18, 2019. North Star Homes, LLC is operated as a subsidiary under the direct control of Vinnie Angelos, CEO of Extreme biodiesel, Inc., who serves in that capacity for North Star Homes, Inc., and Vic Devlaeminck, CFO/Secretary of Extreme Biodiesel, Inc., who serves in those capacities for North Star Homes, Inc., also. Both also serve as the Board of Directors of North Star Homes, Inc. The executive and business offices for North Star Homes, LLC is the same as for Extreme Biodiesel, Inc.

- C. Describe the issuers' principal products or services, and their markets

The Company is involved in the acquisition, development, construction and sales of residential real estate in Idaho. At this time, primarily in the Boise-Treasure Valley area.

## **6) Issuer's Facilities**

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

The Company maintains a rolling inventory of real estate properties which are constantly changing on a daily basis but does not have permanent structures other than its office (see below). The primary financing involved is temporary, interim construction financing. The Company owns various furniture, office machinery and miscellaneous equipment.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company leases office space in Boise, Idaho for \$1,500 per month and may soon relocate to a larger space as growth warrants.

## 7) Officers, Directors, and Control Persons

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, regardless of the number of shares they own. **If any listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Vinnie Angelos	Officer/Director	Boise, ID	1,500,000	Preferred B	50.0%	
Vic Devlaeminck	Officer/Director	Vancouver, WA	1,500,000	Preferred B	50.0%	
Joseph Spadafore	+5%	Murrieta, CA	84,608,500 20,000,000	common Preferred A	8.73% 100%	

**NOTE: On August 12, 2019, Joseph Spadafore resigned from all officer, director and management positions and was replaced by Vinnie Angelos as CEO/Director and Vic Devlaeminck as CFO/Secretary/Director. At that time, all involvement of Mr. Spadafore with management of the company was terminated.**

## 8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

No

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

No

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

No

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

No

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

**None.**

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

### Securities Counsel

Name: Kenneth Grace  
Firm: Lash, Wilcox & Grace, PL.  
Address 1: 2202 West Shore Blvd., Suite 200  
Address 2: Tampa, FL 33607  
Phone: (813) 639-4206  
Email: kgrace@lashwilcoxandgrace.com

### Accountant or Auditor

Name: Vic Devlaeminck  
Firm: Vic Devlaeminck  
Address 1: 10013 N.E. Hazel Dell Avenue, Suite 317  
Address 2: Vancouver, WA 98685  
Phone: (503) 806-3533  
Email: vic@vicdevlaeminck.com

### Investor Relations

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

### Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: \_\_\_\_\_  
Firm: \_\_\_\_\_  
Nature of Services: \_\_\_\_\_

Address 1: \_\_\_\_\_  
Address 2: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Email: \_\_\_\_\_

## 10) Issuer Certification

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

I, Vinnie Angelos, certify that:

1. I have reviewed this Annual disclosure statement of EXTREME BIODIESEL, INC.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

3/1/22

/s/ Vinnie Angelos [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

*Principal Financial Officer:*

I, Vic Devlaeminck, certify that:

1. I have reviewed this Annual disclosure statement of EXTREME BIODIESEL, INC.:
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

3/1/22

/s/ Vic Devlaeminck [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

**EXTREME BIODIESEL, INC.**  
**Financial Statements**  
**Balance Sheet**  
**For the Periods Ended December 31, 2021 & December 31, 2020**

	Dec. 31, <u>2021</u>	Dec. 31, <u>2020</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash on hand, in bank	\$ 226,419	\$ 193,560
Accounts receivable	163,700	365
Deposits	512,200	105,000
Inventory - work in process	7,320,634	5,098,415
<b>Total current assets</b>	<u>8,222,953</u>	<u>5,397,340</u>
<b>Property, plant &amp; Equipment</b>		
Vehicles & equipment	257,640	136,600
Equipment	47,630	34,900
Less: accumulated depreciation	<u>(122,821)</u>	<u>(28,746)</u>
<b>Total Property, plant &amp; equipment</b>	182,449	142,754
<b>Other Assets</b>		
Goodwill & intangibles	1,455,300	1,455,300
Less: accumulated amortization	<u>(196,650)</u>	<u>(99,630)</u>
<b>Total Other Assets</b>	1,258,650	1,355,670
<b>Total assets</b>	<u>\$ 9,664,052</u>	<u>\$ 6,895,764</u>

**EXTREME BIODIESEL, INC.**  
**Financial Statements**  
**Balance Sheet**  
**For the Periods Ended December 31, 2021 & December 31, 2020**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

	<u>2021</u>	<u>2020</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 96,443	\$ 71,695
Construction financing	5,120,460	3,489,246
<b>Total current liabilities</b>	<u>5,216,903</u>	<u>3,560,941</u>
<b>Long-term Liabilities</b>		
Vehicle loan	23,350	27,405
Note payable	2,500,244	2,800,635
<b>Total long-term liabilities</b>	<u>2,523,594</u>	<u>2,828,040</u>
<b>Total liabilities</b>	<u>7,740,497</u>	<u>6,389,654</u>
<b>STOCKHOLDERS' EQUITY</b>		
Common stock, par value \$.001; 1,350,000,000 authorized; 968,938,500 issued and outstanding at 12/31/20 and 1,232,438,500 at 12/31/21	1,232,439	968,939
Preferred Series A, par value \$.001 20,000,000 authorized, 20,000,000 issued and outstanding at 12/31/20 and 12/31/21	20,000	20,000
Preferred Series B, par value \$.001; 80,000,000 authorized, 3,000,000 issued and outstanding at 12/31/21	3,000	-
Additional paid in capital	267,964	113,711
Accumulated deficit	(595,867)	(895,680)
Current earnings	996,019	299,140
<b>Total Stockholders' equity</b>	<u>1,923,555</u>	<u>506,110</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 9,664,052</u>	<u>\$ 6,895,764</u>

**EXTREME BIODIESEL, INC.**  
**Statement of Income and**  
**Retained Earnings (Deficit)**  
**For the Twelve Months Ended**  
**December 31, 2021 & December 31, 2020**

	<b>Dec. 31,</b> <b><u>2021</u></b>	<b>Dec. 31,</b> <b><u>2020</u></b>
<b>Revenue</b>	\$ 13,470,710	\$ 12,342,160
<b>Cost of Sales</b>		
Purchase & construction costs	9,968,519	9,871,547
Sale costs	<u>942,756</u>	<u>859,464</u>
Total Cost of Sales	10,911,275	10,731,011
<b>Gross Profit</b>	2,559,435	1,611,149
<b>Operating Expenses</b>		
Commissions	151,936	370,280
Rent	15,000	9,340
Vehicle expense	30,366	22,307
Insurance	12,323	19,640
Salaries & wages	279,675	242,248
Payroll expense	234,049	54,028
Professional fees	-	-
Office and general	11,831	7,742
Interest & bank fees	598,230	383,653
Advertising & promotion	6,945	11,321
Meals & entertainment	6,475	3,624
Travel	4,738	2,124
Telephone & utilities	13,278	11,426
Amortization	72,765	145,530
Depreciation	94,075	28,746
Repairs & maintenance	31,730	-
Business licenses	<u>-</u>	<u>-</u>
<b>Total Operating Expenses</b>	1,563,416	1,312,009
<b>Net earnings (Loss)</b>	<u>\$ 996,019</u>	<u>\$ 299,140</u>
<b>Retained earnings (Deficit);</b>		
Beginning of period	<u>(595,867)</u>	<u>(895,680)</u>
<b>End of Period</b>	<u>\$ 294,371</u>	<u>\$ (596,540)</u>

**Statement of Cash Flows**  
**For the Twelve Months Ended**  
**December 31, 2021 & December 31, 2020**

	<u>2021</u>	<u>2020</u>
<b>OPERATING ACTIVITIES</b>		
<b>Net Income (Loss)</b>	\$ 996,019	\$ 299,140
Adjustments to reconcile net Income (Loss) to net cash provided by operations		
Amortization	97,020	97,020
Depreciation	94,075	22,356
Decrease (increase) in inventory	(2,222,219)	(5,098,415)
Decrease (increase) in accounts receivable	(163,335)	355
Decrease (increase) in accounts payable	24,748	68,571
Decrease (increase) in deposits	<u>(407,200)</u>	<u>(105,000)</u>
<b>Net cash provided by operating activities</b>	<u>(1,580,892)</u>	<u>(4,715,973)</u>
<b>Investing Activities</b>		
Prepaid expenses	-	
Asset acquisition/divestment	<u>(133,770)</u>	<u>(118,100)</u>
<b>Net cash provided by investment activity</b>	<u>(119,500)</u>	<u>(1,572,900)</u>
<b>Financing Activities</b>		
Decrease (increase) in notes payable	(300,391)	1,328,713
Decrease (increase) in const. financing	1,631,214	3,489,246
Decrease (increase) in vehicle loan	(4,055)	
Stock issuances	266,500	160,000
Paid in capital	<u>154,253</u>	<u>-</u>
<b>Net cash from financing activity</b>	<u>1,747,521</u>	<u>4,977,959</u>
<b>Net cash increase for period</b>	32,859	143,886
<b>Cash at beginning of period</b>	<u>193,560</u>	<u>49,674</u>
<b>Cash at end of period</b>	<u>226,419</u>	<u>193,560</u>

**EXTREME BIODIESEL, INC.**  
**Statement of Stockholders' Equity**  
**December 31, 2021**

	<b>Common Stock</b>		<b>Preferred Stock</b>		<b>Paid-in</b>	<b>Accum.</b>	<b>Total</b>
	<b>Shares</b>	<b>Amount</b>	<b>Shares</b>	<b>Amount</b>	<b>Capital</b>	<b>Earnings</b>	<b>Stockholders</b>
							<b>Equity</b>
Balance - 6/30/17	808,938,500	808,939	20,000,000	20,000	113,711	(935,439)	7,211
Net income (loss) - 6/30/18						(2,071)	(2,071)
Balance - 6/30/18	808,938,500	808,939	20,000,000	20,000	113,711	(937,510)	5,140
Net income (loss) -6/30/19						(2,102)	(2,102)
Balance - 6/30/19	808,938,500	808,939	20,000,000	20,000	113,711	(939,612)	3,038
2/28/20 - issuance	80,000,000	80,000					80,000
6/2/20 - issuances	80,000,000	80,000					80,000
Net income (loss) - 12/31/19						43,932	43,932
Balance - 12/31/19	968,938,500	968,939	20,000,000	20,000	113,711	(895,680)	206,970
Net income (loss) - 12/31/20						299,813	299,813
Balance - 12/31/20	968,938,500	968,939	20,000,000	20,000	113,711	(595,867)	506,783
3/31/21 - issuances	76,500,000	76,500					76,500
6/30/21 issuances			3,000,000	3,000			3,000
9/30/21 issuances	87,000,000	87,000			154,253		241,253
12/23/21 issuances	100,000,000	100,000					100,000
Net income (loss) - 12/31/21						996,019	996,019
Balance - 12/31/21	1,232,438,500	1,232,439	23,000,000	23,000	267,964	400,152	1,923,555

## **EXTREME BIODIESEL, INC.**

### **NOTES TO UNAUDITED FINANCIAL STATEMENTS**

**December 31, 2021**

#### **NOTE 1. GENERAL ORGANIZATION AND BUSINESS**

Extreme Biodiesel, Inc., (the “Company”) was originally organized in the state of Nevada on February 2, 2008 as Bigwest Environmental, Inc. On February 16, 2010, the Company’s name was changed to Bookmerge Technology, Inc. On October 22, 2012, the Company changed its name to Extreme Biodiesel, Inc.

#### **NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES**

##### **Financial Statement Presentation**

The balance sheet presentation herein includes all assets and liabilities at historical cost. The Company has on occasion issued shares of its common stock in exchange for certain services from the Company’s Officers & Directors, business consultants and vendors. The stock has been issued at the fair-valued-based method. The cost of these services has been expensed in the period when the services were performed. No costs of services that were paid with stock have been capitalized.

##### **Accounting Basis**

The statements were prepared following generally accepted accounting principles of the United States of America consistently applied.

##### **Fiscal Year**

The Company’s fiscal year ends on December 31.

##### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

##### **Recent Accounting Guidance**

The Company has evaluated the recent accounting pronouncements through ASU 2015-16 The Company believes that none of the other pronouncements will have a material effect on the company’s financial statements.

### **NOTE 3. GOING CONCERN**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of its assets and the liquidation of its liabilities in the normal course of business. Management plans to continue to seek funding from its shareholders and other qualified investors to pursue its business plan.

### **NOTE 4. STOCKHOLDERS' EQUITY**

#### **Common Stock**

The Company is authorized to issue 1,350,000,000 shares of common stock, par value \$0.001 and as of December 31, 2021, had 1,232,438,500 common shares issued and outstanding.

#### **Preferred Stock**

The Company is authorized to issue 20,000,000 shares of Class A Preferred stock, par value \$0.001 and, as of December 31, 2021, had 20,000,000 Class A Preferred shares issued and outstanding.

The Company is authorized to issue 80,000,000 shares of Class B Preferred stock, par value \$0.001 and, as of December 31, 2021, had 3,000,000 Class B Preferred shares issued and outstanding.

### **NOTE 5. LONG-TERM DEBT**

As of December 31, 2021, the Company has outstanding long-term debt in the form of two promissory notes owed by Rachel Cook incurred for the purchase of a business in Boise, Idaho. The first promissory note has a remaining balance of \$963,790 with a maturity date of November 18, 2020. The second promissory note has a outstanding balance of \$1,536,454 with a maturity date of October 22, 2021. Both notes bear an interest rate of 8.0% and conversion may be negotiated.