

SADDLE RANCH MEDIA, INC.

19200 Von Karman Ave, Ste 400, Irvine, CA 91612

(949) 212-1898

www.tricascadeinc.com

info@tricascadeinc.com

SIC Code: 48999901

QUARTERLY REPORT

FOR THE 9 MONTHS ENDED SEPTEMBER 30, 2021

As of September 30, 2021 (the current quarterly reporting period) the number of shares issued and outstanding of our Common Stock was **9,433,253,724**

As of June 30, 2021 (the previous semi-annual reporting period) the number of shares issued and outstanding of our Common Stock was **9,428,253,724**

As of December 31, 2020 (the most recent completed fiscal year end) the number of shares issued and outstanding of our Common Stock was **9,120,900,783**

As of December 31, 2019 (the second most recent completed fiscal year end) the number of shares issued and outstanding of our Common Stock was **7,015,544,783**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:

No: (Double-click and select "Default Value" to check)

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:

No:

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes:

No:

1) Name of the issuer and its predecessors:

Name of Issuer: Saddle Ranch Media, Inc. (from August 31, 2015 to date)

Predecessor Names: Automated-X, Inc. (from November 12, 2014 – August 31, 2015)
: Interline Resources Corporation (from October 1,1990 – November 12, 2014)
: Port City Corporation (from October 7,1988- October 1,1990)

Incorporated in the State of Utah on October 7,1988. The Issuer is in active status currently.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:
None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:
None

Address of issuer’s principal executive office and issuer’s principal place of business:
**19200 Von Karman Ave., Ste 400
Irvine, CA 92612**

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?
Yes: No:

2) Security Information

Trading symbol: SRMX
Exact title and class of securities outstanding: Common Shares
CUSIP: 786239 103
Par or stated value: \$0.0001

Total shares authorized: 15,000,000,000* as of date: September 30, 2021
Total shares outstanding: 9,433,253,724 as of date: September 30, 2021
Number of shares in the Public Float²: 6,808,465,602 as of date: September 30, 2021
Total number of shareholders of record: 503 as of date: September 30, 2021

(*The Company’s authorized share capital was increased from 7,500,000,000 to 15,000,000,000 on September 3, 2019)

Additional class of securities:
Trading symbol: N/A
Exact title and class of securities outstanding: Preferred shares (of which 3,000,000 are designated Series B)
CUSIP: N/A
Par or stated value: No par value
Total shares authorized: 25,000,000 as of date: September 30, 2021
Total shares outstanding: 3,000,000 Series B as of date: September 30, 2021

Transfer Agent

Name: Transfer Online
Phone: 503-227-2950
Email: info@transferonline.com
Address: 512 SE Salmon St., Portland, OR 97214

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

3) Issuance History

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Number of Shares Issued & Outstanding as of January 1, 2019	Opening Balance:		*Right-click the rows below and select "Insert" to add rows as needed.						
	Common: <u>3,023,678,976</u>								
	Preferred: <u>1,000,000</u>								
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) OR Nature of Services Provided (if applicable)	Restricted or Unrestricted as of this filing?	Exemption or Registration Type?
Shares issued in the fiscal year ended December 31, 2019:									
Feb 2/19	New issuance	<u>200,000,000</u>	Common	<u>\$ 0.0003</u>	No	Trillium Partners LP (see Note A)	For cash	Unrestricted	Regulation A
Feb 20/19	New issuance	<u>133,333,333</u>	Common	<u>\$ 0.0003</u>	No	Huei Wen Yang	For cash	Unrestricted	Regulation A
March 5/19	New issuance	<u>200,000,000</u>	Common	<u>\$ 0.0003</u>	No	GPL Ventures LLC (see Note B)	For cash	Unrestricted	Regulation A
March 11/19	New issuance	<u>139,860,140</u>	Common	<u>\$ 0.0003</u>	No	Huei Wen Yang	For cash	Unrestricted	Regulation A
March 12/19	New issuance	<u>366,666,667</u>	Common	<u>\$ 0.0003</u>	No	GPL Ventures LLC (see Note B)	For cash	Unrestricted	Regulation A
March 14/19	New issuance	<u>416,666,667</u>	Common	<u>\$ 0.0003</u>	No	GPL Ventures LLC (see Note B)	For cash	Unrestricted	Regulation A
March 15/19	New issuance	<u>2,000,000</u>	Preferred	-	Not tradable	Max C.Li (CEO)	For CEO services	Restricted	
April 12/19	New issuance	<u>250,000,000</u>	Common	<u>\$ 0.00024</u>	No	GPL Ventures LLC (see Note B)	For cash	Unrestricted	Regulation A
April 18/19	New issuance	<u>3,125,000</u>	Common	<u>\$ 0.00024</u>	No	Jon Michael Cantonwine	For cash	Unrestricted	Regulation A
April 18/19	New issuance	<u>7,000,000</u>	Common	<u>\$ 0.00024</u>	No	Skip Siegel	For cash	Unrestricted	Regulation A
April 12/19	New issuance	<u>281,250,000</u>	Common	<u>\$ 0.00024</u>	No	GPL Ventures LLC (see Note B)	For cash	Unrestricted	Regulation A
May 3/19	New Issuance	<u>150,000,000</u>	Common	<u>\$0.0001</u>	No	Max C Li	For services	Restricted	

<u>May 3/19</u>	<u>New Issuance</u>	<u>50,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	Alan Bailey	For services	<u>Restricted</u>	
<u>July 15/19</u>	<u>New Issuance</u>	<u>481,229,000</u>	<u>Common</u>	<u>\$0.00015</u>	<u>No</u>	Livingston Asset Management LLC (see Note D)	For cash remitted to designated creditor	<u>Unrestricted</u>	<u>Section 3(a)10</u>
<u>September 3/19</u>	<u>New Issuance</u>	<u>257,835,000</u>	<u>Common</u>	<u>\$0.00015</u>	<u>No</u>	Livingston Asset Management LLC (see Note D)	For cash remitted to designated creditor	<u>Unrestricted</u>	<u>Section 3(a)10</u>
<u>September 10/19</u>	<u>New Issuance</u>	<u>590,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	GPL Ventures LLC (see Note B)	For cash Note: only 9,900,000 shares were paid. The balance of 580,100,000 were not paid for and were returned to Treasury on 12/5/19 (see Page 7)	<u>Unrestricted</u>	<u>Regulation A</u>
<u>September 20/19</u>	<u>New Issuance</u>	<u>350,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Tri-Bridge Ventures LLC (see Note C)	Note: None of these shares were paid for and were therefore returned to Treasury on 12/13/19 with the Share Subscription Agreement cancelled (see Page 7)	<u>Unrestricted</u>	<u>Regulation A</u>
<u>October 18/19</u>	<u>New Issuance</u>	<u>10,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	John Lux Esq.	For services	<u>Restricted</u>	
<u>October 18/19</u>	<u>New Issuance</u>	<u>100,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Huei Wen Yang	For cash	<u>Unrestricted</u>	<u>Regulation A</u>
<u>October 18/19</u>	<u>New Issuance</u>	<u>100,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Chun Nan Lee	For cash	<u>Unrestricted</u>	<u>Regulation A</u>
<u>October 24/19</u>	<u>New Issuance</u>	<u>250,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Jordan Haley	For cash	<u>Unrestricted</u>	<u>Regulation A</u>
<u>November 5/19</u>	<u>New Issuance</u>	<u>250,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Jordan Haley	For cash	<u>Unrestricted</u>	<u>Regulation A</u>
<u>November 19/19</u>	<u>New Issuance</u>	<u>200,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Jordan Haley	For cash	<u>Unrestricted</u>	<u>Regulation A</u>
<u>December 5/19</u>	<u>Returned to Treasury</u>	<u>(580,100,000)</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	GPL Ventures LLC (see Note B)	Subscription Agreement was cancelled for non-payment		
<u>December 6/19</u>	<u>New Issuance</u>	<u>75,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Huei Wen Yang	For cash	<u>Unrestricted</u>	<u>Regulation A</u>

<u>December 13/19</u>	<u>Returned to Treasury</u>	<u>(350,000,000)</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Tri-Bridge Ventures LLC (see Note C)	Subscription Agreement was cancelled for non-payment		
<u>December 27/19</u>	<u>New Issuance</u>	<u>60,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Huei Wen Yang	For cash	<u>Unrestricted</u>	<u>Regulation A</u>
Shares Issued & Outstanding at December 31/19									
Common shares		<u>7,015,544,783</u>							
Preferred shares		<u>1,000,000</u>							
Shares issued in the fiscal year ended December 31, 2020									
<u>January 16/20</u>	<u>New Issuance</u>	<u>150,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Jordan Haley	For cash	<u>Unrestricted</u>	<u>Regulation A</u>
<u>January 22/20</u>	<u>New Issuance</u>	<u>150,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Max C. Li (CEO)	For services	<u>Restricted</u>	
<u>January 22/20</u>	<u>New Issuance</u>	<u>150,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Alan Bailey(CFO)	For services	<u>Restricted</u>	
<u>February 5/20</u>	<u>New Issuance</u>	<u>245,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Su-Lan Wu	For cash	<u>Unrestricted</u>	<u>Regulation A</u>
<u>February 7/20</u>	<u>New Issuance</u>	<u>50,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Wen-Cheng Hu	For cash	<u>Unrestricted</u>	<u>Regulation A</u>
<u>February 27/20</u>	<u>New Issuance</u>	<u>25,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	iOTEN Inc. (see Note E)	For product development	<u>Restricted</u>	
<u>March 17/20</u>	<u>New Issuance</u>	<u>469,056,000</u>	<u>Common</u>	<u>\$0.00015</u>	<u>No</u>	Livingston Asset Management LLC (see Note D)	For cash to be remitted to designated creditor	<u>Unrestricted</u>	<u>Section 3(a)10</u>
<u>March 17/20</u>	<u>New Issuance</u>	<u>20,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Su-Lan Wu	For cash	<u>Unrestricted</u>	<u>Regulation A</u>
<u>May 11/2020</u>	<u>New Issuance</u>	<u>10,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Cathy Chou	For cash	<u>Restricted</u>	
<u>May 11/2020</u>	<u>New Issuance</u>	<u>10,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	Katherine Chou	For cash	<u>Restricted</u>	
<u>July 14,2020</u>	<u>New Issuance</u>	<u>400,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	Livingston Asset Management LLC (see Note D)	For cash to be remitted to designated creditor	<u>Unrestricted</u>	<u>Section 3(a)10</u>
<u>September 24/20</u>	<u>New Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	iOTEN Inc.(see Note E)	For product development	<u>Restricted</u>	
<u>November 30,2020</u>	<u>New Issuance</u>	<u>425,300,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	Livingston Asset Management	For cash to be remitted to	<u>Unrestricted</u>	<u>Section 3(a)10</u>

						LLC (see Note D)	designated creditor		
Shares Issued & Outstanding at December 31, 2020									
Common shares		<u>9,120,900,783</u>							
Preferred shares		<u>3,000,000</u>							
Shares issued in the 9 Months ended September 30, 2021									
<u>January 28, 2021</u>	<u>New Issuance</u>	<u>150,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	Max C Li (CEO)	For services	<u>Restricted</u>	
<u>January 28, 2021</u>	<u>New Issuance</u>	<u>150,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	Alan Bailey (CFO)	For services	<u>Restricted</u>	
<u>April 5, 2021</u>	<u>New Issuance</u>	<u>7,352,941</u>	<u>Common</u>	<u>\$0.0051</u>	<u>Yes</u>	Jong Mei Liao	For services	<u>Restricted</u>	
<u>August 12, 2021</u>	<u>New Issuance</u>	<u>5,000,000</u>	<u>Common</u>	<u>\$ 0.0001</u>	<u>No</u>	iOTEN Inc.(see Note E)	For product development	<u>Restricted</u>	
Shares Issued & Outstanding at September 30, 2021									
Common shares		<u>9,433,253,724</u>							
Preferred shares		<u>3,000,000</u>							
Shares issued between October 1, 2021 and the date of this Filing:									
<u>October 19, 2021</u>	<u>New Issuance</u>	<u>64,887,291</u>	<u>Common</u>	<u>\$0.00055</u>	<u>No</u>	Livingston Asset Management LLC (see Note D)	Fee for administering Section 3(a)10 program	<u>Unrestricted</u>	<u>Services</u>
<u>November 11, 2021</u>	<u>New Issuance</u>	<u>10,000,000</u>	<u>Common</u>	<u>\$0.0001</u>	<u>No</u>	WiTest Inc (see Note G)	For Services	<u>Restricted</u>	
Shares Issued & Outstanding at Date of this filing									
Common shares		<u>9,508,141,015</u>							
Preferred shares		<u>3,000,000</u>							

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Note A The controlling interest of Trillium Partners LP is Stephen Hicks

Note B The controlling interest of GPL Ventures LLC is Cosmin Panait

Note C The controlling interest of Tri-Bridge Ventures LLC is John Forsythe III

Note D The controlling interest of Livingston Asset Management LLC is Stephen Hicks

Note E The controlling interest of iOTEN Inc, is Mariya Irudhayanathan

Note G The controlling interest of WiTest Inc is Cher Henton

B. Debt Securities, Including Promissory and Convertible Notes

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder	Reason for Issuance (e.g. Loan, Services, etc.)
<u>Dec.31/16</u>	<u>\$3,000</u>	<u>\$3,000</u>		<u>Demand Loan</u>	<u>None</u>	<u>Chun-Nan Lee</u>	<u>Loans</u>
<u>Dec. 31/16</u>	<u>\$68,546</u>	<u>\$68,546</u>		<u>Demand Loan</u>	<u>None</u>	<u>Elka International/Roy Ting</u>	<u>Loans</u>
<u>Dec.31/16</u>	<u>\$160,000</u>	<u>\$160,000</u>		<u>Demand Loan</u>	<u>None</u>	<u>Mayfair Technology/Roy Ting</u>	<u>Loans</u>
<u>Dec.31/16</u>	<u>\$2,000</u>	<u>\$2,000</u>		<u>Demand Loan</u>	<u>None</u>	<u>Roy Ting</u>	<u>Loans</u>
<u>Dec. 31/16</u>	<u>\$201,520</u>	<u>\$201,520</u>		<u>Demand Loan</u>	<u>None</u>	<u>Yung Che Fang</u>	<u>Loans</u>
<u>Feb 15/17</u>	<u>\$2,500</u>	<u>\$2,500</u>		<u>Demand Loan</u>	<u>None</u>	<u>Nicole Head Trust/Nicole Head</u>	<u>Loan</u>
<u>Feb 18/18</u>	<u>\$37,865</u>	<u>\$37,865</u>	<u>\$5,734</u>	<u>February 28,2019</u>	<u>Convertible Promissory Note : Discount of 40% to market</u>	<u>Northridge Financial, Inc.(see Note 2)</u>	<u>Loan</u>
<u>March 31/18</u>	<u>\$429,742</u>	<u>\$429,742</u>		<u>Demand Loan</u>	<u>None</u>	<u>Yung Che Fang</u>	<u>Loans</u>
<u>October 15/18</u>	<u>\$9,300</u>	<u>\$9,300</u>		<u>Demand Loan</u>	<u>None</u>	<u>Zebra Chen</u>	<u>Loan</u>
<u>December 12/18</u>	<u>\$ 4,100</u>	<u>\$ 4,100</u>		<u>Demand Loan</u>	<u>None</u>	<u>Huei-Wen Yang</u>	<u>Loan</u>

<u>June 30/19</u>	<u>\$ 17,063</u>	<u>\$ 17,063</u>		<u>Demand Loan</u>	None	<u>Huei -Wen Yang</u>	<u>Loan</u>
<u>June 30/2019</u>	<u>\$372,250</u>	<u>\$372,250</u>		<u>Demand Loan</u>	None	<u>Roxbury Investments LLC(See Note 1)</u>	<u>Loan</u>
<u>July1/19</u>	<u>\$251,514</u>	<u>\$251,514</u>		<u>Demand Loan</u>	None	<u>Yung Che Fang</u>	<u>Loans</u>
<u>September 30/19</u>	<u>\$ 14,589</u>	<u>\$ 14,589</u>		<u>Demand Loan</u>	None	<u>Huei -Wen Yang</u>	<u>Loan</u>
<u>August 7/20</u>	<u>\$ 26,800</u>	<u>\$26,800</u>		<u>8/7/2021</u>	None	SBA Disaster Recovery Loan (Note 3)	<u>SBA Loan</u>
<u>COMBINED BALANCE OF DEBT AT SEPTEMBER, 30, 2021</u>	<u>\$1,600,789</u>		<u>\$5,734</u>				

Note 1. The controlling party of Roxbury Investments LLC is Shamrock Investment Trust, which is in turn controlled by Nadine Peabody, sole trustee.

Note 2. The controlling party of Northbridge Financial, Inc is Samuel Oshana.

Note 3. SBA = Small Business Administration, an independent agency of the U.S. federal government

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Alan Bailey
Title: CFO
Relationship to Issuer: CFO

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods. **ATTACHED ON PAGES 14 – 23 ARE THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS OF SADDLE RANCH MEDIA, INC. FOR THE 9 MONTHS ENDED SEPTEMBER 30, 2021**

- C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Financial notes; and
G. Audit letter, if audited

5) Issuer's Business, Products and Services

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⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

5. Issuer's Business, Products and Services

A. Issuer's business operations

Saddle Ranch Media's subsidiary, Tri Cascade, Inc., is an authorized Telecom IoT Service Provider based in Irvine, California with design and manufacturing facilities in Taiwan. Tri Cascade provides leading-edge NB IoT to 5G solutions and innovation, through its various IoT devices and ONENET B2B IoT Onboarding Platform - certified by Microsoft IoT Sphere under Microsoft's Azure IoT Hub - for business and infrastructure IoT operations. Tri Cascade's Management Team has extensive years of innovation experience in Energy Efficiency Management, Home Automation, Wireless Networking, and Telecom IoT Connectivity, as well as Cloud Management integration services. Tri Cascade envisions a turnkey IoT business solution for our business partners since recently we added a complete supply chain of manufacturing operations, with product development capability, in Taiwan. Our focus is to provide the Smart way of managing our environment both indoor and outdoor through the transmission, integration, monitoring and reaction to/from data management, providing both NB IoT, LTE and 5G connectivity tailored to the data requirements of the consumer. We do not just focus on product - Tri Cascade creates innovative Smart IoT and LTE solutions! (for further information see www.TriCascadeInc.com).

B. Subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons.

Saddle Ranch Media, Inc is the parent company which in turn is the majority/controlling owner of Tri Cascade, Inc. (the operating business entity). On March 22, 2019 Tri Cascade, Inc acquired 100% of Smarthings & Co, a California corporation from the CEO. Max C. Li. The business contact for all of these entities is Max C. Li, CEO, 19200 Von Karman Ave, Ste 400, Irvine, CA 91612, Telephone: (949) 212-1898, email:info@tricascadeinc.com

Max Li is Chairman of the Board & CEO of both Saddle Ranch Media, Inc and Tri Cascade, Inc; Wen-Shone Shiau is Vice Chairman of the Board of Directors and Company Secretary of Tri Cascade, Inc; Alan Bailey is CFO & Director of both Saddle Ranch Media, Inc and Tri Cascade, Inc; and Amy Yang is Company Secretary of Saddle Ranch Media, Inc.

C. Issuers' principal products or services, and their markets.

The group's current principal products and product development follows:

1. Tri Cascade is presently certifying with T-Mobile its 5G M.2 module model SG500M2-X, which is embedded with Qualcomm 2nd generation SDX55 5G modem. (Please refer to [TRITOM 5G M2 SG500M2-X product sheet.pdf on tricascadeinc.com](#)). We expect to finalize certification in November, 2021, which will then enable us to launch the 5G connectivity module into the marketplace.

2. In the second quarter of 2021, Tri Cascade signed up to sell an LTE data rate plan under our wholesale agreement with T-Mobile, which now extends the provision of T-Mobile IoT connectivity to both NB IoT and to LTE, and then further extends it to 5G. The LTE rate plan is a key factor to Tri Cascade's Microsoft Sphere project. It significantly enlarges the Sphere solution with LTE connectivity service, while also providing Tri Cascade with increased reoccurring data connectivity revenue on a retail basis. Because of the addition of LTE connectivity, we are also working on LTE onboarding for SIM activation and data billing infrastructure with T-Mobile - scheduled go on live in November, 2021.

3. We accomplished a major step in our 5G business development by actively participating, developing and providing the connectivity technology for T-Mobile's ongoing 5G autonomous vehicle technology plan9

Tri Cascade is providing the 5G modem device, with a vehicle roof antenna application. Our 5G modem provides great 5G performance to the autonomous vehicle. T-Mobile's 5G team has been working side by side with Tri Cascade's team to maximize 5G performance under T-Mobile's 5G network.

Most experts believe that 5G is best option to deliver the long-term promise of smart transportation and its ability to play a valuable role in creating green infrastructure. It certainly has the following technical capabilities:

- **Speed – peak data rate can hit 20Gbps downlink and 10Gbps uplink per mobile base station, while real-world speeds are closer to 100Mbps (download) and 50Mbps (upload).**
- **Latency – four milliseconds in typical conditions and one millisecond for use cases that demand the utmost speed.**
- **Capacity – 5G should be able to support one million connected devices per square kilometer.**

A 5G network comprises much more than just the transmission of data. While speedy 5G networks will pave the way for smart transportation, other technical advances are needed. Preventable accidents are bad news. The good news is that we're finally in a position to do something about it. The deployment of 5G cellular networks and other new technologies are promising to make autonomous driven cars a reality, and it's happening faster than most people think. Cities are adapting to enable connected vehicle technology and autonomous driving, and the rollout of the first self-driving cars.

The global connected car market size was USD 14.34 billion in 2019 and is projected to reach USD 48.77 billion by 2027, exhibiting a CAGR of 26.3% during the forecast period.

4. To strengthen our management we are very pleased to announce the appointment of Ms. Cher Henton as our new Vice President, Business Development. Ms. Henton will be based in Bellevue, Washington state to be within a few minutes of both T-Mobile USA and Microsoft. Ms. Henton is the owner of WiTest, Inc., a consulting firm specializing in innovative cellular product introduction and approvals within US Mobile Operators. and offers sales and business development strategy. She is an Expert Opinion writer and Certifying Engineer for FCC submissions and Cellular Network Performance Testing services. Ms Henton has a combined 11 years of engineering experience with TMobile and Agilent Technologies

5. We are working towards to launch of Tri Cascade's new TRITOM GX500 5G modem, which is expected to debut in January, 2022 under T-Mobile's 5G network.

6. We have begun the establishment of a new retail sales operation in Chicago for Tri Cascade's i.VA thermostat operation to be headed up by experienced retail personnel to target the sale of the i.VA thermostat on a nationwide basis with selective big box retail chains.

Results from Operations for the 9 months ended September 30, 2021

Revenue of \$ 20,240 was recorded in the 3 and 9 months ended September 30, 2021 compared with no revenue recorded for the 3 and 9 months ended September 30, 2020.

For the 3 and 9 months ended September 30, 2021 there was a net operating loss of (\$185,507) and of (\$587,077) , respectively, compared with a net operating loss for the 3 months and 9 months ended September 30, 2020 of (\$62,052) and (\$406,167), respectively. The increase in the operating loss in 2021 relates primarily to increased product development and test costs, together with increased telecommunications and legal costs.

During first quarter 2021 management believed it prudent and appropriate to fully amortize prior product development costs and related goodwill. This resulted in a one-time charge to other expense of \$3,464,542.

Net cash used in operations in the 9 months ended September 30, 2021 was \$519,037 compared with \$240,256 used in operations for the 9 months ended September 30, 2020. The higher use in 2021 was mainly attributable to increased operating costs. Net cash used in operations in 2021 was financed mainly from the sale of preferred stock in Tri Cascade, Inc of \$500,000. The consolidated cash balance at September 30,2021 totaled \$19,916, a decrease of \$18,751 over the cash balance of \$38,667 at December 31,2020

Because of Covid-19 travel restrictions, since February 1, 2020 the Company's CEO has not been able to travel to Taiwan to meet with its Taiwan team personally or to meet with its Taiwan manufacturing partners. This restriction, coupled with the worldwide chip shortage, has slowed the completion of certain IoT projects and pushed back the Company's primary revenue plan. However, the Company generated revenue during the 9 months ended September 30, 2021 and continues to develop business relationships in the U.S. – which management believes will present significant revenue opportunities in 2022 with its stronger business relationships with Microsoft, T-Mobile and other key business partners. Product development actively continues in Taiwan through Tri Cascade's IoT engineering and product design team.

6) **Issuer's Facilities.**

The Issuer and its subsidiaries lease office space on a 12 month lease at 19200 Von Karman Ave, Ste 400, Irvine, CA 92612 at the rate of approximately \$1,900 per month including internet and other office services, plus Tri Cascade, Inc. rents engineering and design facilities in Taipei, Taiwan on a month-to-month basis at the rate of \$2,100 per month.

7) **Officers, Directors, and Control Persons of Saddle Ranch Media, Inc:**

At September 30, 2021:

OFFICERS & DIRECTORS: Max Chin Li – Chairman & CEO

Alan Bailey – CFO & Director

OFFICER: Amy Yang – Company Secretary

Below is a chart of stock holdings by Officers, Directors and Control Persons/Entities:

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding (At September 30, 2021)	Note
<u>Max Chin Li</u>	<u>CEO/Director/Owner of more than 5%</u>	<u>Newport Beach/CA</u>	<u>1,180,000,000</u>	<u>Common Shares</u>	<u>12.51%</u>	Restricted
<u>Max Chin Li</u>	<u>CEO/Director/Owner of more than 5%</u>	<u>Newport Beach/CA</u>	<u>2,000,000</u>	<u>Series B Preferred</u>	<u>66.67%</u>	Not tradable
<u>Shamrock Investment Trust (see Note1)</u>	<u>Owner of more than 5%</u>	<u>Newport Beach, CA</u>	<u>1,000,000</u>	<u>Series B Preferred</u>	<u>33.33 %</u>	Not tradable
<u>Alan Bailey</u>	<u>CFO/Director</u>	<u>Torrance, CA</u>	<u>355,000,000</u>	<u>Common shares</u>	<u>3.76%</u>	Restricted

Note 1 The controlling party of Shamrock Investment Trust is Nadine Peabody, sole trustee.

In aggregate, Series B Preferred stock of Saddle Ranch Media, Inc. carries voting rights equal to 80% of any matters requiring a shareholder vote.

8) **Legal/Disciplinary History**

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None

B. Brief description of material pending legal proceedings,

- (1) On August 18, 2017 a Taiwan investor (Yung-Che Fang) filed a Complaint with the Superior Court of California, Orange County, naming Tri Cascade, SkyFidelity Inc and Saddle Ranch Media Inc. for breach of contract under the terms of certain Loans totaling \$ 883,046 made to Tri Cascade, Inc between July 1, 2013 and October 31, 2016. The default arises from the failure to repay such Loans when they became due. In addition, on November 19, 2018 the same investor filed a Judgement Lien in the same court against Saddle Ranch Media, Inc seeking to enforce the collection of such Loans amounts, including accrued but unpaid interest thereon, up to that date. The Company has entered into settlement discussions with this investor directly and has secured an agreement in principle through which full settlement is expected to be achieved partly through the issuance of restricted common stock and partly through a cash instalment repayment plan. This settlement agreement is expected to be executed by the end of 2021, upon which the Complaint's claims will be settled and the Judgement Liens released. The debt has been included on the Company's balance sheet within "loans payable".
- (2) On May 3, 2019 Engie Kahlil, a former employee of Tri Cascade Inc, filed a complaint with the Superior Court of California, Orange County, naming Tri Cascade Inc, SkyFidelity Inc and Saddle Ranch Media Inc. together with certain related individuals, alleging "discrimination, harassment and wrongful termination" seeking the payment of damages arising therefrom. The Company totally refutes such claims and had paid all of the applicable wages for the term of claimant's employment. The Company is therefore aggressively defending its position including, but not limited to, potentially filing its own counter claims against the claimant. No financial provision has been made by the Company against these allegations other than fully recording in its financial statements the liability payable and related expense for legal fees incurred in defending its position.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name:
Firm: Stradling, Yocca, Carlson & Rauth
Address 1: 660 Newport Center Drive, Suite 1200
Address 2: Newport Beach, CA 92660
Phone: 949-725-4227
Email: mskaist@SYCR.com

Name:
Firm: Jonathan D. Leinwand, PA
Address 1: 18305 Biscayne Blvd, Suite 200
Address 2: Aventura, FL 33160
Phone: 954-903-7856
Email: Jonathan@JDLPA.com

Accountant or Auditor

None

Investor Relations Consultant

None.

Other Service Providers

Provide the name of any other service provider(s), including, counsel, advisor(s) or consultant(s) **that assisted, advised, prepared or provided information with respect to this disclosure statement**, or provided assistance or services to the issuer during the reporting period.

None.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities).

The certifications shall follow the format below:

Chief Executive Officer:

I, MAX CHIN LI, certify that:

1. I have reviewed this Quarterly Report for the 9 Months ended September 30, 2021 of Saddle Ranch Media, Inc
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

December 15, 2021 [Date]

/s/ Max C. Li [CEO's Signature]

(Digital Signatures should appear as */s/ [OFFICER NAME]*)

Principal Financial Officer:

I, ALAN BAILEY, certify that:

1. I have reviewed this Quarterly Report for the 9 Months Ended September 30, 2021 of Saddle Ranch Media, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the period presented in this disclosure statements.

December 15, 2021 [Date]

/s/ Alan Bailey [CFO's Signature]

(Digital Signatures should appear as */s/ [OFFICER NAME]*)

OTC: SRMX
Saddle Ranch Media, Inc

Tri Cascade Inc
Taking Internet of Things Further

QUARTERLY FINANCIAL STATEMENTS
SADDLE RANCH MEDIA, INC.
for the 9 Months Ending
SEPTEMBER 30, 2021

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SADDLE RANCH MEDIA, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)

	<u>September 30, 2021</u>	<u>December 31, 2020</u>
Assets		
Current assets		
Cash	\$ 19,916	\$ 38,667
Trade accounts receivable	20,240	-
Other receivable	-	20,499
Inventory	21,175	-
Prepaid expenses	<u>51,167</u>	<u>54,588</u>
Total current assets	<u>112,498</u>	<u>113,754</u>
Fixed assets		
Equipment, software, furniture, at cost	61,070	61,070
Less: accumulated depreciation	<u>(61,070)</u>	<u>(61,070)</u>
	-	-
Other non-current assets		
Product in development	-	2,133,777
Goodwill	2,699,781	4,030,547
Security deposit	<u>2,149</u>	<u>2,149</u>
	<u>2,701,930</u>	<u>6,166,473</u>
Total assets	<u>\$ 2,814,428</u>	<u>\$ 6,280,227</u>
Liabilities and shareholders' equity		
Current liabilities		
Accounts payable	\$ 1,032,679	\$ 1,087,564
Due to related party	<u>285,166</u>	<u>225,166</u>
	<u>1,317,845</u>	<u>1,312,730</u>
Non-current liabilities		
Loans	1,190,664	1,190,664
Loan payable to affiliate	372,250	372,250
Convertible note, including accrued interest	<u>43,609</u>	<u>43,323</u>
Total loans and accrued interest	<u>1,606,523</u>	<u>1,606,237</u>
Total liabilities	<u>2,924,368</u>	<u>2,918,967</u>
Shareholders' equity (deficit)		
Preferred stock: 25,000,000 authorized, no par value		
of which Series B preferred stock has been designated:		
3,000,000 authorized;		
3,000,000 issued and outstanding	-	-
Common stock, \$ 0.0001 par value each:		
15,000,000,000 authorized; 9,433,253,724		
and 9,120,900,783 issued and outstanding at		
September 30, 2021 and December 31, 2020, respectively	943,325	912,090
Additional paid in capital	6,051,187	5,551,187
Treasury stock	1,126,406	1,126,406
Accumulated deficit	<u>(8,230,858)</u>	<u>(4,228,423)</u>
	<u>(109,940)</u>	<u>3,361,260</u>
Total liabilities and shareholders' equity	<u>\$ 2,814,428</u>	<u>\$ 6,280,227</u>

The accompanying notes are an integral part of these consolidated financial statements.

SADDLE RANCH MEDIA, INC.
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

	For the 3 Months Ended		For the 9 Months Ended	
	September 30,		September 30,	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Revenue				
Sales and license fees	\$ 20,240	\$ -	\$20,240	\$ -
Cost of sales	<u>(2,265)</u>	<u>-</u>	<u>(6,588)</u>	<u>-</u>
Gross margin	<u>17,975</u>	<u>-</u>	<u>13,652</u>	<u>-</u>
Operating expenses				
Management compensation	54,000	42,000	192,000	153,000
Other staff costs	42,700	34,500	126,500	120,300
Product development	8,270	100	96,662	54,735
Telecommunications	55,808	-	55,952	-
Travel	5,352	-	10,543	509
Legal	8,261	-	32,225	7,401
Other general & administrative	<u>29,091</u>	<u>(14,548)</u>	<u>86,847</u>	<u>70,222</u>
	<u>203,482</u>	<u>62,052</u>	<u>600,729</u>	<u>406,167</u>
Net operating loss	<u>(185,507)</u>	<u>(62,052)</u>	<u>(587,077)</u>	<u>(406,167)</u>
Other income (expense)				
Amortization of prior development costs and related goodwill	-	-	(3,464,542)	-
Section 3(a)10 financing	35,313	(10,976)	44,509	(10,976)
Interest (net)	<u>(168)</u>	<u>(1,827)</u>	<u>4,675</u>	<u>(5,233)</u>
	<u>35,145</u>	<u>(12,803)</u>	<u>(3,415,358)</u>	<u>(16,209)</u>
Net loss	<u>\$ (150,362)</u>	<u>\$ (74,855)</u>	<u>\$ (4,002,435)</u>	<u>\$ (422,376)</u>
Weighted average common shares outstanding	<u>9,430,916,743</u>	<u>8,633,796,652</u>	<u>9,395,823,270</u>	<u>8,460,462,500</u>
Net loss per share outstanding	<u>(0.000016)</u>	<u>\$ Zero</u>	<u>(0.00004)</u>	<u>(0.00005)</u>

The accompanying notes are an integral part of the consolidated financial statements.

SADDLE RANCH MEDIA, INC.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIT)
Period Ended September 30, 2021

(Unaudited)

	<u>PREFERRED SHARES</u>		<u>COMMON SHARES</u>		<u>ADDITIONAL</u>	<u>TREASURY</u>	<u>ACCUMULATED</u>	<u>SHAREHOLDERS'</u>
	<u>NUMBER</u>	<u>AMOUNT</u>	<u>NUMBER</u>	<u>AMOUNT</u>	<u>PAID IN CAPITAL</u>	<u>STOCK</u>	<u>EARNINGS (DEFICIT)</u>	<u>EQUITY (DEFICIT)</u>
At January 31, 2019	1,000,000	-	3,023,678,976	\$ 302,368	\$ 4,237,187	\$ 1,126,406	\$ (2,608,703)	\$ 3,057,258
January 1,2019- December 31,2019								
Sale of Regulation A common shares	-	-	3,042,801,807	304,280	375,150	-	-	679,430
Stock issued under Section 3(a)10 debt reorg.	-	-	739,064,000	73,906	36,424	-	-	110,330
Stock issued to CEO & CFO for services	-	-	200,000,000	20,000	-	-	-	20,000
Stock issued for legal services	-	-	10,000,000	1,000	-	-	-	1,000
Preferred issued to CEO	2,000,000	-	-	-	-	-	-	-
Tri Cascade Inc Series C Preferred Issued on debt assumption	-	-	-	-	652,426	-	-	652,426
Loss for the 12 months ended Dec 31,2019	-	-	-	-	-	-	<u>(1,034,547)</u>	<u>(1,034,547)</u>
At December 31, 2019	3,000,000	-	7,015,544,783	\$ 701,554	\$ 5,301,187	\$ 1,126,406	\$ (3,643,250)	\$ 3,485,897
January 1,2020-December 31,2020								
Sale of Regulation A common shares	-	-	465,000,000	46,500	-	-	-	46,500
Stock issued to CEO & CFO for services	-	-	300,000,000	30,000	-	-	-	30,000
Sale of restricted stock	-	-	20,000,000	2,000	-	-	-	2,000
Sale of preferred stock in Tri Cascade, Inc	-	-	-	-	250,000	-	-	250,000
Stock issued to supplier of Product Development	-	-	26,000,000	2,600	-	-	-	2,600
Stock issued under Section 3(a)10 debt reorg.	-	-	1,294,356,000	129,436	-	-	-	129,436
Loss for the 12 months ended December 31,2020	-	-	-	-	-	-	<u>(585,173)</u>	<u>(585,173)</u>
At December 31, 2020	3,000,000	-	9,120,900,783	\$ 912,090	\$ 5,551,187	\$ 1,126,406	\$ (4,228,423)	\$ 3,361,260
January 1,2021-September 30,2021								
Stock issued for services	-	-	305,000,000	30,500	-	-	-	30,500
Sale of preferred stock in Tri Cascade, Inc	-	-	-	-	500,000	-	-	500,000
Stock issued in payment of finder's fee	-	-	7,352,941	735	-	-	-	735
Loss for the 9 months ended September 30, 2021	-	-	-	-	-	-	<u>(4,002,435)</u>	<u>(4,002,435)</u>
At September 30, 2021	3,000,000	-	9,433,253,724	\$ 943,325	\$ 6,051,187	\$ 1,126,406	\$ (8,230,858)	\$ (109,940)

The accompanying notes are an integral part of the consolidated financial statements.

SADDLE RANCH MEDIA, INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Unaudited)

9 Months Ended
September 30,2021 **September 30,2020**

Net cash from (used in) operating activities:

Net loss for period	\$ (4,002,435)	\$ (422,376)
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Adjustments to reconcile net loss to net cash for non-cash items:

Amortization of prior development costs and related goodwill	3,464,542	-
Stock issued for services	31,235	30,000
Stock issued for product development	-	2,600

Adjustments to reconcile net loss to cash to net due to changes in current assets and liabilities:

Increase in security deposit	-	(1,375)
Increase in trade accounts receivable	(20,240)	-
Decrease in other receivable	20,499	85,975
Increase in inventory	(21,175)	-
Decrease in prepaid expense	3,421	-
Decrease in accounts payable and accrued expenses	(54,884)	(14,868)
Increase in amount due to related party	<u>60,000</u>	<u>79,788</u>

Net cash from (used in) operating activities	<u>(519,037)</u>	<u>(240,256)</u>
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Net cash used in investment activities	<u>-</u>	<u>-</u>
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Net cash from (used by) financing activities

Proceeds from issuance of common stock	-	48,500
Proceeds from sale of preferred stock in Tri Cascade, Inc.	500,000	250,000
(Decrease)increase in loans payable and accrued interest, net	<u>286</u>	<u>24,028</u>
	<u>500,286</u>	<u>322,528</u>

Net increase (decrease)in cash	(18,751)	82,272
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Cash – beginning of period	<u>38,667</u>	<u>844</u>
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Cash – end of period	<u>\$ 19,916</u>	<u>\$ 83,116</u>
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Supplemental information not involving cash activity:

Increase in other receivable re Section 3(a)10 reorganization	-	\$86,906
Increase in common shares re Section 3(a)10 reorganization	-	\$(86,906)

The accompanying notes are an integral part of the consolidated financial statements.

SADDLE RANCH MEDIA, INC.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE 9 MONTHS ENDED SEPTEMBER 30, 2021 (Unaudited)

1. The Company's Organization and Current Operations

The Company was originally formed in the State of Utah on October 7, 1988, as Port City Corporation. In October 1990, the name of the Company was changed to Interline Resources Corporation ("Interline") which operated in the oil and gas industry in east-central Wyoming and eastern Utah. On October 15, 2009, Interline filed a Form 15 terminating its registration as a 12(g) company and choosing to adopt an alternative-reporting standard for the filing of its subsequent (unaudited) financial reports.

On November 20, 2014, the Company changed its corporate name to Automated-X, Inc. when the company entered the video kiosk distribution business through QUICKflickUSA, Inc. On August 15, 2015, the Company entered into a Securities Exchange and Acquisition Agreement with Saddle Ranch Pictures, Inc. ("SRPI") wherein the Company acquired SRPI in a cashless exchange of stock. Prior to closing the SRPI acquisition, the Company approved the transfer of 100% of its ownership in its wholly-owned subsidiary, QUICKflickUSA, Inc., to two of the Company's major shareholders.

The name of the Company was changed with the state of Utah on September 9, 2015 from Automated-X, Inc. to Saddle Ranch Media, Inc. The Company's trading symbol was also changed with FINRA from "AUTX" to "SRMX" effective October 6, 2015. On February 28, 2017 Philip M. Cohen resigned as Chairman and CEO, and in consideration for the Spin-Out of both Saddle Ranch Pictures, Inc and certain digital programming assets representing the "African American Medical Network" to Mr. Cohen, he surrendered 40,000,000 common shares back to the Company's Treasury. Also, on February 28, 2017, Mr. Cohen sold his holding of 1,000,000 "super voting" Series B preferred shares in a private transaction to The Shamrock Investment Trust, which is in turn controlled by Nadine Peabody, sole trustee.

The Company closed on an acquisition of Skyfidelity, Inc. (together with its wholly-owned subsidiary Tri Cascade, Inc.) as of April 1, 2017 and issued 100,000,000 of its restricted common shares against the cashless exchange of 100,000,000 common shares of Skyfidelity, Inc. (being all of the issued and outstanding shares of Skyfidelity, Inc.). Following the acquisition of Skyfidelity, Inc. the Company recognized the need to restructure certain past due accounts payable previously incurred by Tri Cascade, Inc. relating to the development of Tri Cascade's smart products being developed under certain Original Design Manufacturing ("ODM") Agreements with Taiwanese suppliers for which the Company had assumed financial responsibility. The Company entered into certain Settlement Agreements with Northbridge Financial, Inc. ("NCI") which acquired these payables. The financing by NCI enabled development and production of the new Tri Cascade products to commence. Settlements by the Company with NCI were made via the issuance of unrestricted common stock to NCI at a 50% discount to market pursuant to Section 3(a)(10) of the Securities Act of 1933, as amended (the "Securities Act"). The fairness of the various Settlement Agreements was approved by Orders granted by the Twelfth Judicial Circuit Court for Sarasota County, Florida.

Since April 1, 2017 the Company's subsidiary, Tri Cascade, Inc. has continued its develop in IoT ("Internet of Things") technology. Tri Cascade Inc. was originally founded in May 2010 in California with the R&D and production team located in Taipei, Taiwan. Its focus is exclusively on the convergence of an intelligent energy efficiency eco-system with emerging digital energy home networking technologies. Tri Cascade Inc. has established a strong strategic partnerships with Microsoft to advance smart energy to both the home and business markets. With Microsoft as a business partner, Tri Cascade has a proven history of creating innovative and cutting-edge products. Building on this knowledge base, Tri Cascade has developed pioneering energy efficiency management products for OEM/ODM, retail, custom integrators, and smart hospitality providers. Tri Cascade Inc. has developed and filed for patents on various proprietary and customized energy management technological advancements and user interfaces (UI's) utilizing Microsoft Azure's Cloud computing system and Microsoft's Sphere data security platform.

Effective August 9, 2019 Tri Cascade, Inc entered into a 3 year Provider Service Agreement with T-Mobile USA which authorizes Tri Cascade to obtain connectivity service and T-Mobile powered SIMs for onward marketing and sales to End Users through Tri Cascade's Provider Agents throughout the U.S. Tri Cascade will provide the turnkey service to T-Mobile

USA's IoT partners and/or IoT business customers through IoT SIM activation and data transmission, IoT Cloud platform design, device integration, with the added potential of providing certain manufacturing services. Tri Cascade will operate side-by-side with T-Mobile USA's B2B sales team, providing hands-on services to business partners, and expediting the design and integration IoT platform development, as the new, future, and on-going NB IoT business operation for T-Mobile. In June, 2021 this agreement was further expanded to include LTE connectivity, which in turn will significantly expand the Company's ability to market its product to customers requiring LTE telecom.

Saddle Ranch Media's operating subsidiary, Tri Cascade, Inc., provides leading-edge NB IoT to 5G solutions and innovation, through its various IoT devices and ONENET B2B IoT Onboarding Platform - certified by Microsoft IoT Sphere under Microsoft's Azure IoT Hub - for business and infrastructure IoT operations. Tri Cascade's Management Team has extensive years of innovation experience in Energy Efficiency Management, Home Automation, Wireless Networking, and Telecom IoT Connectivity, as well as Cloud Management integration services. Tri Cascade envisions a turnkey IoT business solution for our business partners since recently we added a complete supply chain of manufacturing operations, with product development capability, in Taiwan. The Company's focus is to provide the Smart way of managing indoor and outdoor environment through the transmission, integration, monitoring and reaction to/from data management utilizing NB IoT technology.

Increases to authorized share capital

On April 20, 2018 the Company increased its authorized common shares of \$ 0.0001 par value each from 2.5 billion to 5 billion.

On November 23, 2018 the Company further increased its authorized common shares of \$ 0.0001 par value each from 5 billion to 7.5 billion.

On September 3, 2019 the Company further increased its authorized common shares of \$ 0.0001 par value each from 7.5 billion to 15 billion.

2. Summary of Significant Accounting Policies:

Accounting Treatment Following the Acquisition of TriCascade, Inc.)

Following the acquisition of TriCascade, Inc., which closed as of April 1, 2017 through the cashless exchange of stock, for accounting purposes the consolidated results of Tri Cascade, Inc. are being treated as the continuing reporting entity and the prior comparative financial results have been restated accordingly. Accordingly, these consolidated financial reports and been prepared as if Tri Cascade, Inc. is the successor entity regarding the Company's reporting obligations. Therefore, the consolidated financial statements filed subsequent to this transaction include the historical financial condition, results of operations and cash flows of Tri Cascade, Inc. for all periods presented through and including September 30, 2021. Accordingly, these condensed consolidated financial statements of the Company include the accounts of Saddle Ranch Media, and its subsidiaries Tri Cascade, Inc. and (from March 22, 2019) its additional subsidiary, Smarthings & Co.

Effective February 15, 2021 the Company processed a routine voluntary dissolution of SkyFidelity, Inc. with the state of its incorporation, Florida. Previously, the Company's pass through ownership of Tri Cascade, Inc. was through its first tier ownership of SkyFidelity, Inc. Immediately prior to dissolution, SkyFidelity, Inc. transferred its intermediary ownership of Tri Cascade, Inc to Saddle Ranch Media, Inc. Post dissolution therefore, Saddle Ranch Media, Inc. now has a direct ownership of Tri Cascade, Inc., which simplified the corporate structure. This was a routine process aimed at streamlining the chain of ownership, with no operational or financial effect on either Tri Cascade, Inc. or Saddle Ranch Media, Inc.

Use of estimates in the preparation of financial statements

Preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect reported amounts in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cash and cash equivalents

For purposes of the consolidated statements of cash flows, cash includes demand deposits. At September 30, 2021 and December 31, 2020 none of the Company's cash balances were in excess of federally insured limits.

Other receivable

Other receivable at December 31,2020 represented the market value of Section 3(a)10 common shares issued to Livingston Asset Management LLC (“LAM”), less the Company’s share of net proceeds remitted to the designated creditor(s) and less LAM’s compensation. This receivable was cleared during first quarter 2021.

Prepaid expense

Prepaid expense at September 30, 2021 and December 31,2020 includes funds used to acquire a standby letter of credit for \$50,000 which was provided to the Company’s telecom partner as a condition under which prepaid SIM cards will be provided for insertion in the Company’s various products pursuant to Tri-Cascade Inc’s connectivity Provider Agreement with T-Mobile USA. At September 30, 2021 it also includes the balance of prepaid OTCMarkets subscription, and at December 31, 2020 it included prepaid office rent and OTCMarkets subscription.

Impairment

The Company’s management periodically reviews for the impairment of its assets whenever events or changes in circumstances indicate that the carrying amount of an asset may not be realizable. An impairment loss would be recognized when estimated future cash flows expected to result from the use of the asset and its eventual disposition is less than its carrying amount. With the advent of 5G, management decided to amortize prior product development costs and related goodwill thereon as a conservative approach to the carrying value of the Company’s assets. While the majority of the Company’s prior product development acts as the design and platform on which enhanced 5G products can and will be further developed, it was nevertheless believed prudent to amortize these “non-5G” prior costs at this time.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is recorded on a straight-line basis over a period of the shorter of the related applicable lease term or the estimated useful lives of the assets ranging from 3 to 5 years. At September 30,2021 and December 31, 2020 the Company’s fixed assets were fully depreciated.

Non-current Assets

Goodwill \$ 2,699,781 – this represents the excess of the cost to acquire Tri Cascade,Inc. over the book value of the net assets acquired at that time.

Revenue Sources and Revenue Recognition

Revenue of \$20,240 recorded in the 9 months ended September 30, 2021 was derived from a purchase order received from Microsoft for its TRITOM Sphere Guardian S100 modules, which were shipped during April, 2021, and from Tri Cascade’s innovative connectivity devices used in testing autonomous vehicles.

Fair value of financial instruments

The carrying amounts of the Company’s accounts payable, accrued expenses, and notes payable approximate fair value due to their short-term nature.

Income taxes

Under ASC Topic 740, “Income Taxes”, the Company is required to account for its income taxes through the establishment of a deferred tax asset or liability for the recognition of future deductible or taxable amounts and operating loss and tax credit carry forwards. Deferred tax expense or benefit is recognized as a result of timing differences between the recognition of assets and liabilities for book and tax purposes during the year. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Deferred tax assets are recognized for deductible temporary differences and operating losses, and tax credit carry forwards. A valuation allowance is established to reduce that deferred tax asset if it is “more likely than not” that

the related tax benefits will not be realized. At this time, no provision for the payment of income taxes is required on the results of the Company's operations through September 30, 2021. Accumulated net losses, on a consolidated basis, through September 30, 2021, totaled approximately \$ 8.2 million.

Net Loss per Share

Net loss per share is calculated using the weighted average number of shares of common stock outstanding during the year. The Company has adopted the provisions of SFAS No. 128, Earnings per Share.

Additional Paid in Capital

During the three months ended June 30, 2021 Tri Cascade, Inc., a subsidiary of Saddle Ranch Media, Inc., received US\$ 500,000 from a private investor for the purchase of 1 million Preferred Series "B" shares issued by Tri Cascade, Inc. The purchase has been documented through a formal Securities Purchase Agreement between the investor and Tri Cascade, Inc. This influx of funding will fuel the continuance of Tri Cascade's operations, including but not limited to NB IoT product development, product testing and certification, and operating costs. The private investor has accepted a position on the board of directors and as Vice Chairman of Tri Cascade, Inc., as well as becoming the Company Secretary. The investor also brings years of experience, expertise and relationships in the telecommunication and IoT technology industries. The receipt of the \$ 500,000 was treated as an increase to additional paid in capital.

Liabilities

Current:

The Company's current liabilities include the following:

	September 30, <u>2021</u>	December 31, <u>2020</u>
Accounts payable and accrued expenses	\$ 1,032,679	\$1,087,564
Accrued compensation due Max Chin Li, CEO (related party)	<u>285,166</u>	<u>235,166</u>
Current liabilities	<u>\$1,317,845</u>	<u>\$1,312,730</u>

Non-Current:

The Company's non-current liabilities include the following:

	September 30, <u>2021</u>	December 31, <u>2020</u>
Loans payable, due Taiwan entities/investors:		
Due to Yung-Che Fang	\$ 883,046	\$883,046
Due to other investors	<u>280,818</u>	<u>280,818</u>
	<u>1,163,864</u>	<u>1,163,864</u>
SBA (Small Business Administration) Disaster Recovery Loan	<u>\$ 26,800</u>	<u>\$ 26,800</u>
Convertible Notes payable:		
Northbridge Financial Inc, - Convertible note and accrued interest	<u>\$ 43,609</u>	<u>\$ 43,323</u>
*		
Due Roxbury Investments LLC (an affiliated company)	<u>\$ 372,250*</u>	<u>372,250*</u>
Total loans payable, including accrued interest	<u>\$ 1,606,523</u>	<u>\$1,606,237</u>
Total liabilities	<u>\$ 2,924,368</u>	<u>\$2,918,967</u>

*Effective June 30,2019 the accumulated debt and accrued interest due to affiliate (Roxbury Investments LLC) was reduced to \$372,250 through the assumption of \$ 655,426 by two of Tri Cascade Inc's Taiwan manufacturers in return for which they collectively received 2,347,633 Class C non-voting Preferred shares of Tri Cascade, Inc.

The debt reduction and assumption has been reflected as additional paid in capital. After October 31, 2019, the each Taiwan investor (manufacturer) has the right to exchange any or all of the Class C Preferred Shares of Tri Cascade, Inc. for restricted shares of the Company's common stock. The number of SRMX Shares for which the Preferred Shares may be exchanged shall be equal to the quotient of (i) the product of (A) the number of Preferred Shares held by the Subscriber multiplied by market price of Company's Series B Preferred Stock based on the then most recent sale price of the Company's Preferred Stock, divided by (ii) 65% of the average (the "Exchange Price") of the high and low closing prices of SRMX common shares (subject to appropriate adjustment in the event of any stock dividend, stock split, combination or other similar recapitalization with respect to the Shares and/or the SRMX Shares), as published by OTC Markets, over the 20 trading days immediately preceding the exchange.

The Convertible Note and accrued interest thereon totaling \$ 43,609 is due Northbridge Financial Inc. and was dated February 28, 2018. It carries interest at the rate of 3% per annum and is convertible at maturity at 60% of the lowest trading price of SRMX stock over 20 trading days prior to conversion.

3. Going Concern

Because the Company is presently (and has been) a developing IoT technology business, it has not yet created any substantial revenue. The Company has historically incurred losses since inception. However, there can be no assurance that the Company can reach, or will reach, profitability. Unless significant additional cash flows are raised by the Company, the Company could be in jeopardy of continuing operations. The Company seeks to continue to generate needed funds from the sale of Company stock through a Private Placement and/or a Regulation A offerings; Section 3(a)10 debt restructuring and/or by entering into financing arrangements with third-parties including, but not limited to, possible off-balance sheet financing arrangements and joint ventures to finance its continued product development. No reserve has been made at this point in the event that the Company is not able to sustain operations.

4. Section 3(a)10 Financing

As part of the Company's plan to reduce its accounts payable totaling \$ 416,676 due to certain Taiwan product development entities, on March 25, 2019 the Company entered into a Section 3(a)10 debt reorganization agreement with Livingston Asset Management LLC ("LAM") whereby, subject to court review and approval, the Company would seek to issue its common shares to LAM at a discount of 40% to market, which in turn would discharge the Company's accounts payable liability. The District Court of Maryland conducted a fairness hearing on May 1, 2019 and adjudged and approved the proposed Section 3(a)10 debt reorganization plan as presented to the court. The Company however plans to carefully exercise the Section 3(a)10 restructure in gradual tranches in 2019 in accordance with extended payment terms with its suppliers.

On August 13, 2019 the first tranche of 481,229,000 common shares was delivered to LAM, with a second tranche of 257,835,000 common shares delivered on September 3, 2019, a third tranche of 469,056,000 common shares delivered on March 17, 2020, a fourth tranche of 400,000,000 common shares delivered on July 14, 2020 and a fifth tranche of 425,300,000 common shares delivered November 30, 2020. Through September 30, 2021 a total of \$162,578 in net proceeds derived from the sale of stock by LAM has been paid by LAM to the Company's designated creditor. Subsequent to September 30, 2021 a further \$ 158,100 has been paid to another of the Company's designated creditors.