

# **Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines**

## **United Energy Corp.**

101 E Park Blvd, Suite 600, Plano, Texas 75074

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469-209-5829

www.unrgcorp.com

info@unrgcorp.com

SIC 1389

**Amended Quarterly Report  
For the Period Ending: 9/30/2021  
(the "Reporting Period")**

As of 9/30/2021, the number of shares outstanding of our Common Stock was: 214,427,634

As of 12/31/2020, the number of shares outstanding of our Common Stock was: 161,019,876

As of 12/31/2019, the number of shares outstanding of our Common Stock was: 76,504,985

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

Indicate by check mark whether a Change in Control<sup>1</sup> of the company has occurred over this reporting period:

Yes:  No:

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**1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

N/A

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Active - Nevada Corporation

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past Quarter:

The address(es) of the issuer's principal executive office:

101 E. Park Blvd. Suite 600 Plano, Texas 75074

The address(es) of the issuer's principal place of business:

*Check box if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes:  No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

**2) Security Information**

Trading symbol:	<u>UNRG</u>	
Exact title and class of securities outstanding:	<u>Common A</u>	
CUSIP:	<u>910900208</u>	
Par or stated value:	<u>\$.0001</u>	
Total shares authorized:	<u>425,000,000</u>	as of date: 9/30/2021
Total shares outstanding:	<u>214,427,634</u>	as of date: 9/30/2021
Number of shares in the Public Float <sup>2</sup> :	<u>23,071,790</u>	as of date: 9/30/2021
Total number of shareholders of record:	<u>528</u>	as of date: 9/30/2021

Transfer Agent

Name: Securities Transfer Corporation  
Phone: 469-633-0101  
Email: smith@stctransfer.com

<sup>2</sup> "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

Address: 2901 Dallas Pkwy Suite 380, Plano, TX 75093

Is the Transfer Agent registered under the Exchange Act?<sup>3</sup> Yes:  No:

### 3) Issuance History

#### A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods:

Shares Outstanding as of Second Most Recent Quarter End:			*Right-click the rows below and select "Insert" to add rows as needed.						
<u>Balance</u>	<u>Opening</u>								
Date <u>6/30/2021</u>	Common: 183,704,976	Preferred: <u>5,000,000</u>							
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
5/5/2020	<u>New Issuance</u>	170,103	<u>Common A</u>	0.045	<u>No</u>	GKMD, LLC	<u>Conversion</u>	<u>Restricted</u>	<u>4(a)(2)</u>
5/5/2020	<u>New Issuance</u>	800,000	<u>Common A</u>	0.045	<u>No</u>	C. Fisher	<u>Conversion</u>	<u>Restricted</u>	<u>4(a)(2)</u>
5/5/2020	<u>New Issuance</u>	611,111	<u>Common A</u>	0.045	<u>No</u>	G. Bankett	<u>Conversion</u>	<u>Restricted</u>	<u>4(a)(2)</u>
5/5/2020	<u>New Issuance</u>	1,111,111	<u>Common A</u>	0.045	<u>No</u>	K. Hayes	<u>Conversion</u>	<u>Restricted</u>	<u>4(a)(2)</u>
6/1/2020	<u>New Issuance</u>	3,111,111	<u>Common A</u>	0.045	<u>No</u>	R. Davidson	<u>Conversion</u>	<u>Restricted</u>	<u>4(a)(2)</u>
6/1/2020	<u>New Issuance</u>	1,711,111	<u>Common A</u>	0.045	<u>No</u>	T. & J.Brown	<u>Conversion</u>	<u>Restricted</u>	<u>4(a)(2)</u>
6/1/2020	<u>New Issuance</u>	511,111	<u>Common A</u>	0.045	<u>No</u>	JGB IRA	<u>Conversion</u>	<u>Restricted</u>	<u>4(a)(2)</u>
6/1/2020	<u>New Issuance</u>	1,060,000	<u>Common A</u>	0.045	<u>No</u>	B Holdings, LLC	<u>Conversion</u>	<u>Restricted</u>	<u>4(a)(2)</u>
4/16/2021	<u>New Issuance</u>	2,500,000	<u>Common A</u>	0.02	<u>No</u>	R. Davidson	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
6/30/2021	<u>New Issuance</u>	250,000	<u>Common A</u>	0.0001	<u>No</u>	G. Griffin	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
7/23/2021	<u>New Issuance</u>	500,000	<u>Common A</u>	0.02	<u>No</u>	S. Taiyab	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
7/23/2021	<u>New Issuance</u>	1,250,000	<u>Common A</u>	0.02	<u>No</u>	M. Curtis	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>

<sup>3</sup> To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

7/23/2021	<u>New Issuance</u>	250,000	<u>Common A</u>	0.02	<u>No</u>	J. Hardwick	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
7/23/2021	<u>New Issuance</u>	250,000	<u>Common A</u>	0.02	<u>No</u>	I. Carvajal	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
7/23/2021	<u>New Issuance</u>	200,000	<u>Common A</u>	0.02	<u>No</u>	N. Flores	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
7/25/2021	<u>New Issuance</u>	15,000	<u>Common A</u>	0.02	<u>No</u>	J. Carvajal	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
7/26/2021	<u>New Issuance</u>	25,000	<u>Common A</u>	0.02	<u>No</u>	D. Bray	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
7/30/2021	<u>New Issuance</u>	352,000	<u>Common A</u>	0.02	<u>No</u>	R. Guevara	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
8/1/2021	<u>New Issuance</u>	50,000	<u>Common A</u>	0.02	<u>No</u>	K. Chapman	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
8/4/2021	<u>New Issuance</u>	50,000	<u>Common A</u>	0.02	<u>No</u>	O. Petznick	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
8/11/2021	<u>New Issuance</u>	100,000	<u>Common A</u>	0.02	<u>No</u>	C. Sparks	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
8/12/2021	<u>New Issuance</u>	200,000	<u>Common A</u>	0.02	<u>No</u>	J. Bryant	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
8/12/2021	<u>New Issuance</u>	150,000	<u>Common A</u>	0.02	<u>No</u>	J. Keen	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
8/13/2021	<u>New Issuance</u>	150,000	<u>Common A</u>	0.02	<u>No</u>	T. Titterington	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
8/18/2021	<u>New Issuance</u>	150,000	<u>Common A</u>	0.02	<u>No</u>	D & M Hinz	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
8/19/2021	<u>New Issuance</u>	500,000	<u>Common A</u>	0.02	<u>No</u>	S. McBrayer	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
8/20/2021	<u>New Issuance</u>	150,000	<u>Common A</u>	0.02	<u>No</u>	C. Mayes	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
8/26/2021	<u>New Issuance</u>	1,000,000	<u>Common A</u>	0.02	<u>No</u>	R. Solc	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/9/2021	<u>New Issuance</u>	1,250,000	<u>Common A</u>	0.02	<u>No</u>	J. Robinson	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/9/2021	<u>New Issuance</u>	200,000	<u>Common A</u>	0.02	<u>No</u>	I. Carvajal	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/10/2021	<u>New Issuance</u>	125,000	<u>Common A</u>	0.02	<u>No</u>	J. Keen	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/10/2021	<u>New Issuance</u>	500,000	<u>Common A</u>	0.02	<u>No</u>	P. Henry	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/15/2021	<u>New Issuance</u>	500,000	<u>Common A</u>	0.02	<u>No</u>	J. Rahm	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/15/2021	<u>New Issuance</u>	250,000	<u>Common A</u>	0.02	<u>No</u>	J. Petznick	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/15/2021	<u>New Issuance</u>	2,500,000	<u>Common A</u>	0.02	<u>No</u>	JOAB, LLC	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/16/2021	<u>New Issuance</u>	500,000	<u>Common A</u>	0.02	<u>No</u>	S. Reshetnikov	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/17/2021	<u>New Issuance</u>	100,000	<u>Common A</u>	0.02	<u>No</u>	B. Jalomo	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/21/2021	<u>New Issuance</u>	500,000	<u>Common A</u>	0.02	<u>No</u>	S. Taiyab	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/22/2021	<u>New Issuance</u>	1,000,000	<u>Common A</u>	0.02	<u>No</u>	P. Buljan	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>

9/22/2021	<u>New Issuance</u>	95,000	<u>Common A</u>	0.02	<u>No</u>	J. Carvajal	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/25/2021	<u>New Issuance</u>	2,500,000	<u>Common A</u>	0.02	<u>No</u>	R. Davidson	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/28/2021	<u>New Issuance</u>	100,000	<u>Common A</u>	0.02	<u>No</u>	D. Bray	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/28/2021	<u>New Issuance</u>	500,000	<u>Common A</u>	0.02	<u>No</u>	R. Guevara	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/29/2021	<u>New Issuance</u>	250,000	<u>Common A</u>	0.02	<u>No</u>	N. Flores	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
9/30/2021	<u>New Issuance</u>	250,000	<u>Common A</u>	0.02	<u>No</u>	J. Arceneaux	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(2)</u>
Shares Outstanding on Date of This Report: <u>Ending Balance</u> <u>Ending Balance:</u> Date <u>9/30/2021</u> Common: 214,427,634 Preferred: 5,000,000									

## B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

<b>Date of Note Issuance</b>	<b>Outstanding Balance (\$)</b>	<b>Principal Amount at Issuance (\$)</b>	<b>Interest Accrued (\$)</b>	<b>Maturity Date</b>	<b>Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)</b>	<b>Name of Noteholder (entities must have individual with voting / investment control disclosed).</b>	<b>Reason for Issuance (e.g. Loan, Services, etc.)</b>
<u>2/1/2021</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>0</u>	<u>12/31/2030</u>	<u>N/A</u>	<u>Micronizing Technologies, LLC</u>  <u>(Control person: Steve Sample)</u>	<u>License Acquisition</u>

#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP  
 IFRS

The financial statements for this reporting period were prepared by (name of individual)<sup>4</sup>:

Name: Todd Peterson  
Title: CPA  
Relationship to Issuer: Accountant

#### 5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The company was originally incorporated in Nevada in 1971 as Aztec Silver Mining Co. We were engaged in the manufacturing and distribution of printing equipment from 1995 through 1998. During that period, we began to develop specialty chemical products for use in the printing industry. In March 1998, we discontinued our printing equipment operations and changed our business focus to the development of specialty chemical products. In March 2007, we discontinued the sale of our Uni-proof proofing paper.

We had developed and distributed environmentally friendly specialty chemical products with applications in several industries and markets. Our line of products included our K-Line of Chemical Products for the oil industry and related products.

Through our former wholly owned subsidiary, Green Globe Industries, Inc. ("Green Globe"), we provide the U.S. military with a variety of solvents, paint strippers and cleaners under our trade name "QualiChem." Green Globe was a qualified supplier for the U.S. military and had sale contracts with no minimum purchase requirements, which were renewable at the option of the U.S. military.

A key component of our business strategy was to pursue collaborative joint working and marketing arrangements with established international oil and oil service companies. We intended to enter into these relationships to more rapidly and economically introduce our K-Line of Chemical Products to the worldwide marketplace for refinery, tank and pipeline cleaning services. The Company has fully impaired all assets since the shutdown of its operations in 2012 and has recorded the effects of this impairment as part of its discontinued operations.

On October 8, 2019 the District Court of Clark County, Nevada granted the Application for Appointment of Custodian as a result of the absence of a functioning board of directors and the revocation of the Company's charter. The order appointed GrassRoots Advisory, LLC custodian with the right to appoint officers and directors, negotiate and compromise debt, execute contracts, issue stock and authorize new classes of stock.

GrassRoots Advisory, LLC performed the following actions in its capacity as custodian:

- funded any expenses of the company including paying off outstanding liabilities, incurred in 2019.
- brought the Company back into compliance with the Nevada Secretary of State, resident agent, transfer agent, OTC Markets.
- Appointed officers and directors and held a shareholders meeting.

GrassRoots Advisory, LLC received \$15,000 in 2019 from an investor on behalf of the Company in connection with performing its role as custodian of the Company and paying Company debt.

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<sup>4</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

On October 8, 2019, Douglas DiSanti was appointed officer and director; Mr. DiSanti is owner of GrassRoots Advisory, LLC. He resigned all positions on October 16, 2019.

On October 31, 2019, the Company acquired Rigworx, Inc. (the "Subsidiary"). This acquisition was made by the issuance of shares at a one for one conversion rate with the existing shareholders of the Subsidiary.

On October 16, 2019, Samuel Smith was appointed the Company's sole officer and director.

On October 31, 2019, the Company amended its Articles of Incorporation to change its authorized common and preferred stock. Per the amendment the Company now has 425,000,000 common shares, 5,000,000 preferred A shares and 70,000,000 preferred B shares authorized.

Subsequently, On October 31, 2019, the Company merged with Rigworx, Inc. The merger and acquisition of Rigworx, Inc. was made by the issuance of shares at a one for one conversion rate with existing shareholders of the Subsidiary.

On October 31, 2019, Brian Guinn was appointed Chief Investment Officer and Director and Steven Wagoner was appointed Chief Financial Officer.

On January 4<sup>th</sup>, 2021, Samuel Smith resigned as Chief Executive Officer and by resolution, Brian Guinn was appointed Chief Executive Officer.

On January 4<sup>th</sup>, 2021, the company had approximately 7 oil and gas leases in various Oklahoma counties and 200 non-producing wells. The company entered into a purchase and sale agreement with SW Capital, LLC to purchase the leases and wells in exchange for \$300,200 of the company's debt and liabilities associated with the properties. The sale has been finalized.

On February 1, 2021, United Energy Corporation purchased a geographical site license to an Oil Shale Processing technology known as PulseWave from Micronizing Technologies, LLC. Concurrently, United Energy purchased an Option for the Master World-Wide Oil Shale License.

On March 1, 2021, United Energy Corporation entered into a settlement agreement with Alluwe Partners, L.P. and Miskimon Energy, LLC to return previously purchased oil and gas leases known as the Cotton and Alluwe leases. In exchange for returning the leases, Alluwe Partners and Miskimon Energy agree to release two promissory notes owed by United Energy totaling \$440,000. This settlement has been finalized.

On July 21, 2021, United Energy purchased 73 oil and gas wells on approximately 10,000 acres from Montclair Energy, LLC. As of the date of this report, the purchase has been finalized.

On July 27, 2021, United Energy entered into a Purchase and Sale Agreement for the acquisition of Entransco Energy, LLC and Cotton Valley Oil and Gas, LLC. Entransco Energy, LLC will serve as a wholly-owned subsidiary and the company's Oklahoma and Kansas operating company. Cotton Valley Oil and Gas, LLC owns 265 wells on approximately 32,000 acres and 118 miles of transportation and pipeline systems. The acquisition of Entransco Energy also contained 49% of Gateway Resources USA, Inc. The Gateway assets include 2,200 wells, approximately 200,000 acres of oil and gas leasehold and 1,000+ miles of transmission and pipeline assets. As of the date of this report, the purchase has been finalized.

On September 2, 2021, United Energy entered into a Letter of Intent with Jubilee Exploration, LLC. The purchase included approximately 500 wells and a purported 60,000 acres of oil and gas leasehold. After a due diligence review of the assets, it was determined that the wells were conveyed to Jubilee as wellbore only assignments. As a result of that finding, United Energy is not contemplating the acquisition of Jubilee Exploration or its wells at this time.

On September 18, 2021, United Energy entered into a Letter of Intent with NOGP, Inc. to purchase the Wagoner County Pipeline and related oil and gas assets formerly owned by Red Fork Energy. The approximately 140-mile pipeline contains transmission lines between 3" and 16" in size and an approximately 7 mile 12" steel high pressure pipeline. The asset includes 5,000+ acres of oil and gas leasehold containing 89 wells primarily producing from the Woodford Shale. As of the date of this report, the purchase is still pending title review.

Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be

included by reference.

B. Please list any subsidiaries, parents, or affiliated companies.

Attis Oil & Gas, LLC  
Cotton Valley Oil and Gas, LLC  
Entransco Energy, LLC

C. Describe the issuers' principal products or services.

Production of Hydrocarbons from acquired assets

## 6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The issuer occupies office space at 101 E Park Blvd, Suite 600, Plano, Texas 75074

The issuer's wholly owned subsidiary, Entransco Energy, LLC is an Oklahoma and Kansas oil and gas licensed operator with office space at 4308 W. Rogers Blvd. Skiatook, OK 74070.

The issuer's oil and gas assets cover approximately 250,000 acres, 2,500+ wells and 1,500 miles of gas transmission lines and pipelines. The company assets are in Rogers, Washington, Nowata, Craig, and Osage Oklahoma Counties and Montgomery County, Kansas.

## 7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Brian Guinn</u>	<u>Chief Executive Officer / Director</u>	<u>McKinney, Texas</u>	<u>5,000,000</u>	<u>Preferred A</u>	<u>100%</u>	_____
<u>Brian Guinn</u>	<u>Chief Executive Officer / Director</u>	<u>McKinney, Texas</u>	<u>8,000,000</u>	<u>Common A</u>	<u>4.35%</u>	_____

<u>Rick Coody</u>	<u>Chief Operating Officer</u>	<u>Skiatook, Oklahoma</u>	<u>0</u>	<u>Common A</u>	<u>0%</u>	
<u>Sam Smith</u>	<u>Shareholder</u>	<u>Sachse, Texas</u>	<u>45,000,000</u>	<u>Common A</u>	<u>24.49%</u>	_____
<u>Robert Beazley</u>	<u>Shareholder</u>	<u>McKinney, Texas</u>	<u>12,970,000</u>	<u>Common A</u>	<u>7.06%</u>	_____

**8) Legal/Disciplinary History**

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

Rigworx, Inc. was named as a 3rd party defendant in litigation between a prior operator and a landowner on an oil and gas lease located in Sparks, Oklahoma. The litigation predated the purchase of the property. The nature of the suit is based on the use of oil and gas production equipment, roads and right of ways. Rigworx, Inc. has countersued the seller of the lease, Derrick Resources, LLC for material omissions prior to the purchase of the lease.

**9) Third Party Providers**

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Kevin Woltjen  
Firm: Clark Hill Strasburger  
Address 1: 901 Main Street, Suite 6000  
Address 2: Dallas, Texas 75202  
Phone: (214) 651-2344

Email: kwoltjen@clarkhill.com

Accountant or Auditor

Name: Jay Robbins  
Firm: M&K CPAS, PLLC  
Address 1: 363 N. Sam Houston Pkwy E., Suite 650  
Address 2: Houston, Texas 77060  
Email: [jrobbins@mkacpas.com](mailto:jrobbins@mkacpas.com)

**10) Issuer Certification**

*Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Brian Guinn certify that:

1. I have reviewed this quarterly disclosure statement of United Energy Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/15/2021

/s/ Brian Guinn

Brian Guinn

*Principal Financial Officer:*

I, Brian Guinn certify that:

1. I have reviewed this quarterly disclosure statement of United Energy Corp.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

11/15/2021

/s/ Brian Guinn

Brian Guinn

# **United Energy Corporation**

**Condensed Consolidated Financial Statements  
For the Nine Months Ended  
September 30, 2021 and 2020  
(Unaudited)**

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**United Energy Corporation**  
**101 East Park Blvd., Suite 600**  
**Plano, TX 75074**

November 15, 2021

I hereby certify that the accompanying unaudited consolidated financial statements are based on the best information currently available to the Company. To the best of my knowledge, this information presents fairly, in all material respects, the financial position and stockholders' equity of United Energy Corporation as of September 30, 2021 and December 31, 2020, and the results of its operations and cash flows for the nine months ended September 30, 2021 and 2020 in conformity with accounting principles generally accepted in the United States of America.

/s/ Brian Guinn  
CEO

**UNITED ENERGY CORPORATION**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(Unaudited)

	September 30, 2021	December 31, 2020
<b>ASSETS</b>		
Current assets:		
Cash	\$ 190,111	\$ 65
Prepaid expense	750	-
Total current assets	<u>190,861</u>	<u>65</u>
Fixed assets:		
Oil and gas properties, at cost	210,000	845,000
Licensed technologies, Micronizing Technologies	2,410,000	2,200,400
Total fixed assets	<u>2,620,000</u>	<u>3,045,400</u>
Other assets:		
Investments	535,000	-
Security deposits	-	200
Total other assets	<u>535,000</u>	<u>200</u>
Total assets	<u>\$ 3,345,861</u>	<u>\$ 3,045,665</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)</b>		
Current liabilities:		
Accounts payable	\$ 2,313	\$ 2,451
Short term notes payable	400,000	5,000
Current portion of convertible notes payable	100,000	-
Total current liabilities	<u>502,313</u>	<u>7,451</u>
Long term liabilities:		
Convertible notes payable	1,900,000	2,000,000
Notes payable	-	946,100
Total liabilities	<u>2,402,313</u>	<u>2,953,551</u>
Commitments and contingencies	-	-
Stockholders' equity (deficit):		
Preferred stock, \$0.0001 par value, 75,000,000 shares authorized, 5,000,000 shares issued and outstanding	500	500
Common stock, \$0.0001 par value, 425,000,000 shares authorized, 186,129,976 and 161,019,876 shares issued and outstanding at September 30, 2021 and December 31, 2020, respectively	18,613	16,101
Additional paid in capital	6,269,347	445,836
Subscriptions payable, consisting of 28,482,658 and -0- shares at September 30, 2021 and December 31, 2020, respectively	648,391	-
Accumulated deficit	(5,993,303)	(370,323)
Total stockholders' equity (deficit)	<u>943,548</u>	<u>92,114</u>
Total liabilities and stockholders' equity (deficit)	<u>\$ 3,345,861</u>	<u>\$ 3,045,665</u>

See accompanying notes to financial statements.

**UNITED ENERGY CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(Unaudited)

	For the Nine Months Ended September 30,	
	2021	2020
Oil and gas production revenue	\$ -	\$ 16,460
Cost of sales	-	33,850
Gross profit	-	(17,390)
<b>Operating expenses:</b>		
General and administrative	3,986,232	6,807
Professional fees	116,071	18,700
Total operating expenses	4,102,303	25,507
Operating loss	(4,102,303)	(42,897)
<b>Other income (expense):</b>		
Gain on early extinguishment of debt	4,449	-
Loss on disposal of oil and gas properties	(1,366,275)	-
Interest expense	(158,851)	-
Total other income (expense)	(1,520,677)	-
Net loss	\$ (5,622,980)	\$ (42,897)
<b>Weighted average number of common shares</b>		
outstanding - basic and fully diluted	169,798,660	99,247,747
Net loss per share - basic and fully diluted	\$ (0.03)	\$ (0.00)

See accompanying notes to financial statements.

**UNITED ENERGY CORPORATION**  
**CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY (DEFICIT)**  
(Unaudited)

For the Nine Months Ended September 30, 2020

	Preferred Stock		Common Stock		Additional Paid-in Capital	Subscriptions Payable	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount	Shares	Amount				
Balance, December 31, 2019	5,000,000	\$ 500	76,504,984	\$ 7,650	\$ 418,887	\$ -	\$ (323,531)	\$ 103,506
Common stock issued for cash	-	-	533,333	83	34,917	-	-	35,000
Net loss for the nine months ended September 30, 2020	-	-	-	-	-	-	(42,897)	(42,897)
Balance, September 30, 2020	<u>5,000,000</u>	<u>\$ 500</u>	<u>77,038,317</u>	<u>\$ 7,733</u>	<u>\$ 453,804</u>	<u>\$ -</u>	<u>\$ (366,428)</u>	<u>\$ 95,609</u>

For the Nine Months Ended September 30, 2021

	Preferred Stock		Common Stock		Additional Paid-in Capital	Subscriptions Payable	Accumulated Deficit	Total Stockholders' Equity
	Shares	Amount	Shares	Amount				
Balance, December 31, 2020	5,000,000	\$ 500	161,019,876	\$ 16,101	\$ 445,836	\$ -	\$ (370,323)	\$ 92,114
Common stock issued for cash	-	-	25,110,100	2,512	650,244	132,659	-	785,415
Common stock issued for services	-	-	-	-	-	375,732	-	375,732
Common stock issued for purchase of oil and gas properties	-	-	-	-	1,075,972	-	-	1,075,972
Common stock issued for debt conversions	-	-	-	-	-	140,000	-	140,000
Goodwill impairment	-	-	-	-	3,971,684	-	-	3,971,684
Imputed interest	-	-	-	-	125,611	-	-	125,611
Net loss for the nine months ended September 30, 2021	-	-	-	-	-	-	(5,622,980)	(5,622,980)
Balance, September 30, 2021	<u>5,000,000</u>	<u>\$ 500</u>	<u>186,129,976</u>	<u>\$ 18,613</u>	<u>\$ 6,269,347</u>	<u>\$ 648,391</u>	<u>\$ (5,993,303)</u>	<u>\$ 943,548</u>

See accompanying notes to financial statements.

**UNITED ENERGY CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
(Unaudited)

	For the Nine Months Ended September 30,	
	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net loss	\$ (5,622,980)	\$ (42,897)
Adjustments to reconcile net loss to net cash used in operating activities:		
Loss on disposal of oil and gas properties	(4,449)	-
Gain on early extinguishment of debt	1,366,275	-
Common stock issued for services	375,732	-
Imputed interest	125,611	-
Goodwill impairment	3,971,684	-
Decrease (increase) in assets:		
Prepaid expense	(750)	-
Increase (decrease) in liabilities:		
Accounts payable	(138)	-
Accrued expenses	(40,654)	(45,156)
Net cash used in operating activities	170,331	(88,053)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of oil and gas properites	(310,000)	-
Purchase of investments	(135,000)	-
Purchase of licensing agreements	(249,600)	-
Net used in investing activities	(694,600)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds received from sale of common stock	785,415	35,000
Proceeds received from notes payable	-	46,100
Repayments on notes payable	(71,100)	-
Net cash provided by financing activities	714,315	81,100
NET CHANGE IN CASH	190,046	(6,953)
CASH AT BEGINNING OF PERIOD	65	10,912
CASH AT END OF PERIOD	\$ 190,111	\$ 3,959
<b>SUPPLEMENTAL INFORMATION:</b>		
Interest paid	\$ 6,045	\$ -
Income taxes paid	\$ -	\$ -
<b>NON-CASH INVESTING AND FINANCING ACTIVITIES:</b>		
Debts converted to common stock	\$ 140,000	\$ -
Debts settled with forfeiture of oil and gas properties	\$ 740,000	\$ -
Oil and gas properties acquired with the issuance of common stock	\$ 1,075,972	\$ -
Oil and gas properties acquired with debt	\$ 400,000	\$ -

See accompanying notes to financial statements.