

Scrypt, Inc.
Profit and Loss by Department vs. Prior Period

	Result	Comparison	Variance Better/(Worse)	
	Year Ended 12/31/2020	Year Ended 12/31/2019	\$	%
	Actual (\$)	Actual (\$)		
XDOC- Annual support	266,471	147,427	119,044	81 %
XDOC- Monthly Transactional	2,202,097	1,637,467	564,630	34 %
XDOC- One-Time	71,950	66,175	5,775	9 %
FaxAgent - Annual support	106,997	74,554	32,443	44 %
FaxAgent – Monthly Transactional	1,633,141	1,331,547	301,594	23 %
FaxAgent - One-Time	68,103	50,850	17,253	34 %
FaxAgent - Inventory (Faxbridges)	917,511	763,396	154,115	20 %
Other Revenue - Non-Recurring	0	56,814	(56,814)	(100 %)
Total Revenue	5,266,269	4,128,229	1,138,041	28 %
Cost Of Revenue	1,991,852	1,951,831	(40,021)	(2 %)
Gross Profit	3,274,417	2,176,398	1,098,020	50 %
GM %	62.2 %	52.7 %		
Corporate	743,920	716,313	(27,607)	(4 %)
Sales and Marketing	0	(14,780)	(14,780)	(100 %)
Operations	430,472	491,774	61,302	12 %
Engineering	1,254,867	1,138,445	(116,421)	(10 %)
Total Operating Expenses	2,429,259	2,331,753	(97,506)	(4 %)
EBITDA	845,158	(155,355)	1,000,513	644 %
Int/Tax/Depr/Others	(867,188)	353,017	1,220,204	346 %
Net Income	1,712,346	(508,372)	2,220,718	437 %
Net Income (%)	32.5 %	(12.3 %)		

Scrypt, Inc.
Balance Sheet Summary vs. Prior Period

	Result	Comparison	Variance Better/(Worse)	
	Year Ended 12/31/2020	Year Ended 12/31/2019	\$	%
	Actual (\$)	Actual (\$)		
Cash and Cash Equivalents	1,127,282	210,025	917,258	437 %
Accounts Receivable, Net	580,115	586,541	(6,426)	(1 %)
Inventory	231,422	81,875	149,547	183 %
Other Current Assets	306,548	375,186	(68,638)	(18 %)
Total Current Assets	2,245,366	1,253,626	991,740	79 %
Fixed Assets	1,297,518	1,273,141	24,377	2 %
Accumulated Depreciation	(1,275,356)	(1,237,647)	(37,710)	(3 %)
Total Fixed Assets, Net	22,162	35,495	(13,332)	(38 %)
Intangible Assets	3,661,632	3,661,632	0	-
Accumulated Amortization	(1,691,657)	(1,529,714)	(161,943)	(11 %)
Total Intangible Assets, Net	1,969,975	2,131,918	(161,943)	(8 %)
Total Assets	4,237,503	3,421,038	816,465	24 %
Accounts Payable	173,723	110,078	(63,644)	(58 %)
Deferred Revenue	239,521	243,865	4,344	2 %
Other Current Liabilities	603,387	365,320	(238,068)	(65 %)
Total Current Liabilities	1,016,631	719,263	(297,369)	(41 %)
Long term- Deferred Revenue	42,662	149,643	106,981	71 %
Total Other Liabilities	42,662	149,643	106,981	71 %
Total Liabilities	1,059,293	868,906	(190,388)	(22 %)
Common Stock	50,633,357	50,853,645	(220,288)	-
Retained Earnings	(49,167,493)	(47,793,141)	(1,374,352)	(3 %)
Net Income	1,712,346	(508,372)	2,220,718	437 %
Total Stockholder's Equity	3,178,210	2,552,132	626,077	25 %
Total Liabilities and Equity	4,237,503	3,421,038	816,465	24 %

Scrypt, Inc.
Cash Flow- Prior Period

	Result	Comparison
	Year Ended 12/31/2020	Year Ended 12/31/2019
	Actual (\$)	Actual (\$)
From Operations		
Net Income	1,712,346	(508,372)
Non-Cash Adjustment		
Depreciation/Amortization	199,652	192,767
Non-Cash Compensation	0	0
Bad debt expense	0	0
Gain/Loss on Sale of Assets	0	0
Deferred Commission Amortization	0	0
Deferred financing fee Amortization	0	0
Adjustments to Unrealized Gain/Loss	0	0
Other Non-Cash Adjustments	0	0
Changes in Assets and Liabilities		
Accounts Rec (includ Allow)	6,426	105,670
Inventory	(149,547)	1,043
Other Assets	68,638	(166,487)
Accounts Payable	63,644	(195,953)
Other Liabilities	238,068	(485,825)
Deferred Revenue	(111,325)	219,991
Net Cash From Operations	2,027,903	(837,167)
From Investing		
Capital Expenditures	(24,377)	325,314
Investment in Subsidiaries	0	0
Other Investing Activities	0	0
Net Cash From Investing	(24,377)	325,314
From Financing		
Net Debt	0	(16,454)
Net Capital/Equity	(1,086,268)	292,514
Net Cash From Financing	(1,086,268)	276,060
Net Inc/Dec in Cash	917,258	(235,793)
Cash - Beginning of Period	210,025	445,818
Cash - End of Period	1,127,282	210,025