

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

GD ENTERTAINMENT AND TECHNOLOGY, INC.

1 Bridge Plaza, 2nd Floor, Fort Lee, New Jersey 07024

732-851-3756

NA

Larry@gdet.com

7200

Annual Report

For the Period Ending: May 31, 2021
(the "Reporting Period")

As of May 31, 2021, the number of shares outstanding of our Common Stock was:

4,471,952,469

As of February 28, 2021, the number of shares outstanding of our Common Stock was:

4,226,952,469

As of May 31, 2020, the number of shares outstanding of our Common Stock was:

1,671,207,888

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control⁵ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

1) Name and address(es) of the issuer and its predecessors (if any)

⁵ "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

On November 21, 2014, the Company effected a merger with GD Entertainment and Technology, Inc. All assets and liabilities of GD Entertainment and Technology, Inc. were rolled into DONINI, INC. and the name of GD Entertainment and Technology, Inc. was assumed.

On February 6, 2001, the Company amended its Certificate of Incorporation changing its name from PRS Sub VI, Inc. to Donini, Inc. On November 21, 2014, the Company effected a merger with GD Entertainment and Technology, Inc. All assets and liabilities of GD Entertainment and Technology, Inc. were rolled into DONINI, INC. and the name of GD Entertainment and Technology, Inc. was assumed.

On April 7, 2021, GD Entertainment & Technology was incorporated in South Dakota and GD Entertainment & Technology (New Jersey) was merged into the new entity.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

ncorporated in the State of New Jersey on October 22, 1991 under the name of "PRS SUB VI, INC."

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office:

1 Bridge Plaza, 2nd Floor, Fort Lee, New Jersey 07024

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading symbol:	<u>GDET</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>6830V101</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>5,000,000,000</u>	as of date: <u>May 31, 2021</u>
Total shares outstanding:	<u>4,471,952,469</u>	as of date: <u>May 31, 2021</u>
Number of shares in the Public Float ⁶ :	<u>3,956,285,075</u>	as of date: <u>May 31, 2021</u>
Total number of shareholders of record:	<u>636</u>	as of date: <u>May 31, 2021</u>

All additional class(es) of publicly traded securities (if any):

Trading symbol:	<u>NA</u>	
Exact title and class of securities outstanding:	<u>Preferred Series A</u>	
CUSIP:	<u>NA</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>200,000,000</u>	as of date: <u>May 31, 2021</u>
Total shares outstanding:	<u>732,672</u>	as of date: <u>May 31, 2021</u>

Trading symbol:	<u>NA</u>	
Exact title and class of securities outstanding:	<u>Preferred Series C</u>	
CUSIP:	<u>NA</u>	
Par or stated value:	<u>\$0.00001</u>	
Total shares authorized:	<u>299,999,999</u>	as of date: <u>May 31, 2021</u>
Total shares outstanding:	<u>0</u>	as of date: <u>May 31, 2021</u>

Transfer Agent

Name: Olde Monmouth Stock Transfer Co. Inc.
Phone: 732-872-2727
Email: Matt@oldemonmouth.com
Address: 200 Memorial Highway, Atlantic Highlands, NJ 07716

Is the Transfer Agent registered under the Exchange Act?⁷ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

⁶ "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

⁷ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End:			*Right-click the rows below and select "Insert" to add rows as needed.						
Opening Balance Date <u>May 31, 2019</u> Common: _____ Preferred: _____									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
01/04/19	New Issuance	50,000,000	Common stock	NA	NA	Blackbridge Capital - Alexander Dillon	Additional funds	Unrestricted	Free Trading
01/10/19	New Issuance	90,000,000	Common stock	NA	NA	Common Sense Holdings LLC - Katherine Benz	Additional funds	Unrestricted	Free Trading
01/25/19	New Issuance	37,000,000	Common stock	NA	NA	GPL Ventures LLC - Alexaner Dillon	Additional Funds	Unrestricted	Free Trading
03/22/19	New Issuance	50,000,000	Common stock	NA	Yes	Blackbridge Capital LLC - Alexander Dillon	Note Conversion	Unrestricted	Free Trading
05/02/19	New Issuance	20,000,000	Common Stock	NA	YED	Blackbridge Capital LLC - Alexander Dillon	Note Conversion	Unrestricted	Free Trading
07/01/19	New Issue	40,000,000	Common Stock	NA	NA	GPL Ventures LLC - Alexaner Dillon	Additional Funds	Unrestricted	Free Trading
11/1/19	New Issue	50,000,000	Common Stock	NA	NA	Blackbridge Capital LLC - Alexaner Dillon	Note Conversion	Unrestricted	Free Trading
10/02/19	New Issue	(200,000,000)	Common Stock	NA	NA	Anil Idnani	Retired Stock	Restricted	Restricted
01/14/20	New Issue	50,000,000	Common Stock	\$0.0001	Yes	Blackbridge Capital LLC - Alexaner Dillon	Note Conversion	Unrestricted	Free Trading
02/11/20	New Issue	40,000,000	Common Stock	\$0.0001	Yes	GPL Ventures LLC - Alex Dillon	Note Conversion	Unrestricted	Free Trading

<u>2/28/20</u>	<u>New Issue</u>	<u>100,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>TriBridge Ventures LLC</u> <u>– John Forsythe III</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>Free Trading</u>
<u>03/24/20</u>	<u>New Issue</u>	<u>100,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>Common Sense</u> <u>Holdings, LLC – Kathy</u> <u>Benz</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>03/24/20</u>	<u>New Issue</u>	<u>40,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>YES</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>03/26/20</u>	<u>New Issue</u>	<u>120,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>OC Sparkle, Inc. –</u> <u>Abraham Abu</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>04/03/20</u>	<u>New Issue</u>	<u>120,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>Intermarket Associates</u> <u>LLC – Charles Abjudeh</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>04/27/20</u>	<u>New Issue</u>	<u>15,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>05/01/20</u>	<u>New Issue</u>	<u>50,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>Tri-Bridge Ventures LLC</u> <u>– John Forsythe III</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>06/04/20</u>	<u>New Issue</u>	<u>125,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>07/22/20</u>	<u>New Issue</u>	<u>45,000,000</u>	<u>Common Stock</u>	<u>\$0.001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Purchase</u>	<u>Unrestricted</u>	<u>REG A</u>
<u>07/22/20</u>	<u>New Issue</u>	<u>35,000,000</u>	<u>Common Stock</u>	<u>\$0.001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Purchase</u>	<u>Unrestricted</u>	<u>REG A</u>
<u>08/13/20</u>	<u>New Issue</u>	<u>175,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>Common Sense</u> <u>Holdings, LLC – Kathy</u> <u>Benz</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>08/17/20</u>	<u>New Issue</u>	<u>180,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>09/01/20</u>	<u>New Issue</u>	<u>185,744,581</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>TriBridge Ventures</u> <u>LLC -John</u> <u>Forsythe III</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>09/16/20</u>	<u>New Issue</u>	<u>40,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>09/22/20</u>	<u>New Issue</u>	<u>40,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>09/24/20</u>	<u>New Issue</u>	<u>40,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>

<u>09/29/20</u>	<u>New Issue</u>	<u>40,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>10/27/20</u>	<u>New Issue</u>	<u>70,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>11/04/20</u>	<u>New Issue</u>	<u>80,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>11/30/20</u>	<u>New Issue</u>	<u>80,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>12/07/2020</u>	<u>New Issue</u>	<u>100,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>12/14/20</u>	<u>New Issue</u>	<u>760,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>12/30/20</u>	<u>New Issue</u>	<u>320,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>01/13/2021</u>	<u>New Issue</u>	<u>320,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>01/28/2021</u>	<u>New Issue</u>	<u>350,000,000</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>12/15/20</u>	<u>Retired</u>	<u>(430,000,000)</u>	<u>Common Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>
<u>03/12/2021</u>	<u>New Issuance</u>	<u>245,000,000</u>	<u>Common</u> <u>Stock</u>	<u>\$0.0001</u>	<u>Yes</u>	<u>GPL Ventures LLC –</u> <u>Alex Dillon</u>	<u>Note Conversion</u>	<u>Unrestricted</u>	<u>144 Exemption</u>

Shares Outstanding on Date of This Report:

Ending Balance Ending
Balance:
Date May 31, 2021 Common: 4,471,952,469
Preferred: 732,672

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
<u>12/15/2017</u>	<u>\$50,000</u>	<u>\$50,000</u>	<u>NA</u>	<u>12/15/18</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price.</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>
<u>12/19/2017</u>	<u>\$25,000</u>	<u>\$25,000</u>	<u>NA</u>	<u>12/19/2018</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>

					<u>due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price.</u>		
<u>1/4/2018</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>NA</u>	<u>1/4/2018</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price.</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>
<u>1/16/18</u>	<u>\$250,000</u>	<u>\$230.850</u>	<u>NA</u>	<u>1/16/19</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>

					<u>notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price.</u>		
<u>01/19/18</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>NA</u>	<u>01/19/19</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price.</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>
<u>06/22/18</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>NA</u>	<u>06/22/19</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares")</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>

					<u>will be equal to the Conversion Amount divided by the Conversion Price.</u>		
<u>12/21/18</u>	<u>\$15,000</u>	<u>\$15,000</u>	<u>NA</u>	<u>12/21/19</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price.</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>
<u>01/04/19</u>	<u>\$100,000</u>	<u>\$100,000</u>	<u>NA</u>	<u>01/04/2020</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>

					<u>Conversion Amount divided by the Conversion Price.</u>		
<u>01/24/19</u>	<u>\$250,000</u>	<u>\$250,000</u>	<u>NA</u>	<u>01/24/2020</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>
<u>Various</u>	<u>\$782,000</u>	<u>\$782,000</u>	<u>NA</u>	<u>Various</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loans</u>

					<u>divided by the Conversion Price</u>		
<u>Various</u>	<u>\$340,000</u>	<u>\$340,000</u>	<u>NA</u>	<u>Various</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loans</u>
<u>Various</u>	<u>\$112,500</u>	<u>\$112,500</u>	<u>NA</u>	<u>Various</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loans</u>

					<u>divided by the Conversion Price</u>		
<u>11/1/19</u>	<u>\$70,000</u>	<u>\$70,000</u>	<u>NA</u>	<u>NA</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price</u>	<u>Tribridge Ventures LLC – John Forsythe III</u>	<u>Loan</u>
<u>12/6/19</u>	<u>\$10,000</u>	<u>\$10,000</u>	<u>NA</u>	<u>12/6/20</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>

<u>12/18/19</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>NA</u>	<u>12/18/20</u>	Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price	GPL Ventures LLC – Alex Dillon	<u>Loan</u>
<u>01/03/20</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u>NA</u>	<u>01/03/2021</u>	Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount	GPL Ventures LLC – Alex Dillon	<u>Loan</u>

					<u>divided by the Conversion Price</u>		
<u>01/08/20</u>	<u>\$27,500</u>	<u>\$27,500</u>	<u>NA</u>	<u>01/08/20</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price</u>	<u>GPL Ventures LLC – Alex Dillon</u>	<u>Loan</u>
<u>01/23/20</u>	<u>\$4,000</u>	<u>\$4,000</u>	<u>NA</u>	<u>01/23/2021</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price</u>	<u>GPL Ventures LLC - Alex Dillon</u>	<u>Loan</u>

<u>04/02/20</u>	<u>\$35,000</u>	<u>\$35,000</u>	<u>NA</u>	<u>04/02/21</u>	<u>Conversion Price shall be equal to the lesser of a) 50% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion, or b) \$0.0001, not adjustable for reverse and forward splits, and the Conversion Amount shall be the amount of principal or interest electively converted in the Conversion Notice. The total number of shares due under any conversion notice ("Notice Shares") will be equal to the Conversion Amount divided by the Conversion Price</u>	<u>GPL Ventures LLC - Alex Dillon</u>	<u>Loan</u>
<u>08/11/20</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>NA</u>	<u>08/12/21</u>	<u>Conversion Price shall be equal to the lesser of a) 40% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion</u>	<u>Common Sense Holdings, LLC – Kathy Benz</u>	<u>Loan</u>
<u>09/22/20</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>10%</u>	<u>09/22/2021</u>	<u>Conversion Price shall be equal to the lesser of a) 40% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion</u>	<u>Common Sense Holdings, LLC – Kathy Benz</u>	<u>Loan</u>
<u>10/13/2020</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>10%</u>	<u>10/13/2021</u>	<u>Conversion Price shall be equal to the lesser of a) 40% of the lowest trading price in the twenty trading days prior to the day the</u>	<u>Common Sense Holdings, LLC – Kathy Benz</u>	<u>Loan</u>

					<u>Holder requests conversion</u>		
<u>11/18/2020</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>10%</u>	<u>11/18/2021</u>	<u>Conversion Price shall be equal to the lesser of a) 40% of the lowest trading price in the twenty trading days prior to the day the Holder requests conversion</u>	<u>Common Sense Holdings, LLC – Kathy Benz</u>	<u>Loan</u>

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁸:

Name: Richard Edelson
Title: Financial Accounting Consultant
Relationship to Issuer: None

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
D. Statement of Income;
E. Statement of Cash Flows;
F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
G. Financial notes; and
H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

⁸ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

GD Entertainment & Technology, also known as GDET, focuses on high growth industries to fulfill a diverse selection of premium products worldwide. The company currently has one operating subsidiary, DreamCard, a high-end metal card that personalizes debit and credit cards for a fee, allows users to create a customizable debit or credit card using its state-of-the-art online platform, and also customizes Specialty Cards for the Customer Loyalty and Affinity Networks. Dreamcard simply takes an existing debit or credit card and transfer its data and EMV chip into a new metal, 24karat or Stainless Steel card of the cardholders design and ships it to the holder. DreamCard in a secure seamless transaction. The Company redesigned and relaunched the website in July 2020, www.Dreamcard.cc with a completely improved back-end business portal which makes the User experience much friendlier and more streamlined. The Company markets to the business enterprises that promote commerce to members with a VIP card to accent the importance of member. Casinos and Affinity Networks are our largest consumers.

- B. Please list any subsidiaries, parents, or affiliated companies.

None

- C. Describe the issuers' principal products or services.

GD Entertainment & Technology, also known as GDET, focuses on high growth industries to fulfill a diverse selection of premium products worldwide. The company currently has one operating subsidiary, DreamCard, a high-end metal card that personalizes debit and credit cards for a fee, allows users to create a customizable debit or credit card using its state-of-the-art online platform, and also customizes Specialty Cards for the Customer Loyalty and Affinity Networks. Dreamcard simply takes an existing debit or credit card and transfer its data and EMV chip into a new metal, 24karat or Stainless Steel card of the cardholders design and ships it to the holder. DreamCard in a secure seamless transaction. The Company redesigned and relaunched the website in July 2020, www.Dreamcard.cc with a completely improved back-end business portal which makes the User experience much friendlier and more streamlined. The Company markets to the business enterprises that promote commerce to members with a VIP card to accent the importance of member. Casinos and Affinity Networks are our largest consumers.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

The Company has leased a 5,000 square foot office as its principal headquarters in Wallington, NJ. The term of the lease is for 3 years, commencing April 1, 2018.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Anil Idnani</u>	<u>Former CEO</u>	<u>4 Carol Court, New Jersey 07627</u>	<u>300,088,887</u>	<u>Common</u>	<u>6.71%</u>	
<u>Anil Idnani</u>	<u>Former CEO</u>	<u>4 Carol Court, New Jersey 07627</u>	<u>10</u>	<u>Preferred Series A</u>	<u>100%</u>	

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None.

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None.

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None.

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

None.

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Donnell Soares
Firm: 883 Flatbush Avenue
Address 1: 883 Flatbush Avenue Suite 100
Address 2: Brooklyn, NY 11226
Phone: 718-622-8450
Email: dsuares@suaresassociates.com

Accountant or Auditor

Name: Richard Edelson
Firm: Get OTC Current
Address 1: 10 Lawrence Road
Address 2: Kings Park, NY 11754
Phone: 631-672-7181
Email: Rich@getotccurrent.com

Investor Relations

Name: _____
Firm: _____

Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: Financial Buzz Media Networks
Nature of Services: Public Reltaions
Address 1: 3 Columbus Circle, 15th FL
Address 2: NY, NY 10019
Phone: 1-877-601-1879
Email: NA

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Lawrence Adams certify that:

1. I have reviewed this annual disclosure statement of GD Entertainment & Technology, Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 27, 2021 [Date]

Lawrence Adams [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Lawrence Adams certify that:

1. I have reviewed this annual disclosure statement of GD Entertainment and Technology, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 27, 2021 [Date]

Lawrence Adams [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

GD Entertainment & Technology Inc.
Consolidated Balance Sheets
(Unaudited)

	<u>May 31, 2021</u>	<u>May 31, 2020</u>
Assets		
Current Assets		
Cash	\$ 2,040	\$ 1,343
Inventory	153,945	153,945
Total Current Assets	<u>155,985</u>	<u>155,288</u>
Non Current Assets		
Crypto mining equipment	73,308	73,308
Due from shareholder	19,414	14,999
Investment in Dreamcard	40,000	40,000
Leasehold improvements	54,915	54,914
Security deposit	46,700	46,700
Total Non Current Assets	<u>234,337</u>	<u>229,921</u>
Total Assets	<u>\$ 390,322</u>	<u>\$ 385,209</u>
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Accounts payable	\$ 206,583	\$ 206,583
Accrued compensation	453,873	453,873
Accrued liabilities	121,899	121,899
Accrued interest	3,285	3,285
Convertible notes payable	1,530,317	1,780,891
Loans from related parties	18,837	18,837
Loans payable	619,340	619,340
Total Current Liabilities	<u>2,954,134</u>	<u>3,204,708</u>
Total Liabilities	<u>2,954,134</u>	<u>3,204,708</u>
STOCKHOLDERS' DEFICIT		
Preferred stock: Series A - 10 shares authorized, \$0.00001 par value; 10 shares issued and outstanding at May 31, 2021 and May 31, 2020	-	-
Preferred stock: Series B - 200,000,000 shares authorized, \$0.00001 par value; 732,672 shares issued and outstanding at May 31, 2021 and May 31, 2020	1,831,674	1,831,674
Preferred stock: Series C - 299,990 shares authorized, \$0.00001 par value; 0 shares issued and outstanding at November 30, 2020		
Common stock 5,000,000,000 shares authorized, \$0.00001 par value; 4,471,952,469 shares issued and outstanding at May 31, 2021 and 1,671,207,888 at May 31, 2020	4,313,622	4,299,825
Additional paid-in capital	13,711,078	13,344,801
Common stock issued as collateral for note payable	(656,999)	(672,000)
Accumulated deficit	(21,763,187)	(21,623,799)
Total Stockholders' deficit	<u>(2,563,812)</u>	<u>(2,819,499)</u>
Total Liabilities and Stockholder's deficit	<u>\$ 390,322</u>	<u>\$ 385,209</u>

GD Entertainment & Technology Inc.
Consolidated Statement of Operations
(Unaudited)

	For the years ended	
	May 31, 2021	May 31, 2020
Revenue		
Product sales	\$ 5,942	\$ 44,658
Total Revenue	<u>5,942</u>	<u>44,658</u>
 Cost of Goods Sold		
Product cost	<u>-</u>	<u>1,579</u>
Total Cost of Goods Sold	<u>-</u>	<u>1,579</u>
 Gross profit	<u>5,942</u>	<u>43,079</u>
 Expenses		
Accounting	-	
Advertising and promotion	5,540	18,048
Alarm service	-	429
Auto expense	2,994	12,082
Bank service charges	431	3,702
Computer and internet expense	303	2,079
Consulting fees	-	221,374
Edgar fee	-	1,483
Exchange fees	8,500	-
Filing fees	927	-
Freight & Shipping	380	920
Insurance expense	-	10,567
Legal fees	13,076	21,520
Meals and entertainment	500	610
Office expense	662	21,502
OTC exchange fees	-	3,000
Packing supplies	-	8,906
Professional fees	22,500	17,500
Processing fees	845	319
Rent expense	12,500	88,871
Salary expense	42,101	313,896
Security expense	180	-
Store expense	-	3,085
Transfer agent fees	2,950	2,235
Travel expense	-	898
Utilities	5,562	46,261
Website expense	880	2,240
Total expenses	<u>120,831</u>	<u>801,527</u>
	<u>-</u>	<u>-</u>
Net Loss	\$ <u>(114,889)</u>	\$ <u>(758,448)</u>
 Other Income (expense)		
Penalties	(24,500)	
Loss on impairment of assets	-	(283,212)
Insurance claim	-	14,109
Total other income (expense)	<u>(24,500)</u>	<u>(269,103)</u>
Net Loss	\$ <u><u>(139,389)</u></u>	\$ <u><u>(1,027,551)</u></u>

GD Entertainment & Technology, Inc.
Consolidated Statements of Stockholders' Equity (Deficit)(Unaudited)
May 31, 2021

	Common Stock				Preferred Stock Series A			Preferred Stock Series B			Accumulated Deficit	Foreign Currency Translation	Total Stockholders' Deficit
	Shares	Amount	Additional Paid-in Capital	Common Stock Issued As Collateral for Note Payable	Shares	Amount	Additional Paid-in Capital	Shares	Amount	Additional Paid-in Capital			
Balance-February 28, 2019	1,076,207,888	4,277,675	13,278,599	(672,000)	10	-	-	732,672	8	1,831,672	\$ (18,079,484)	\$ (552,252)	\$ (1,477,103)
Issuance of common shares	70,000,000	\$ 700	\$ 9,152								\$ (394,046)		\$ (394,046)
Net loss													
Balance-May 31, 2019	1,146,207,888	4,278,375	13,287,751	\$ (672,000)	10	-	-	732,672	8	1,831,672	(20,596,247)	\$ (552,252)	\$ (1,871,149)
Issuance of common shares	40,000,000										\$ (263,361)		\$ (263,361)
Net loss													
Balance - August 31, 2019	1,186,207,888	4,278,375	13,287,751	(672,000)	10	-	-	732,672	8	1,831,672	(20,859,608)	(552,252)	(2,133,808)
Issuance of common shares	50,000,000												
Retired common shares	(200,000,000)												
Net loss											\$ (189,992)		\$ (189,992)
Balance-November 30, 2019	1,036,207,888	4,278,375	13,287,751	(672,000)	10			732,672	8	1,831,672	(21,049,600)	(552,252)	(2,326,081)
Issuance of common shares for note conversion	190,000,000	\$ 1,900	\$ 17,100										\$ 19,000
Net Loss											\$ (169,935)		\$ (169,935)
Balance - February 29, 2020	1,226,207,888	4,280,275	13,304,851	(672,000)	10			732,672	8	1,831,672	(21,221,815)	(552,252)	(2,462,015)
Issuance of common shares for note conversion	445,000,000	\$ 4,450	\$ 39,950										\$ 44,400
Common stock subscription		\$ 15,100	\$ -	\$ (15,100)									\$ -
Profit/Loss adjustment											\$ 2,281	\$ (2,181)	\$ 100
Net Loss											\$ (401,985)		\$ (401,985)
Balance - May 31, 2020	1,671,207,888	4,299,825	13,344,801	(687,100)	10			732,672	8	1,831,672	(21,621,519)	(554,433)	(2,819,500)
Issuance of common shares for note conversion	480,000,000	\$ 4,800	\$ 43,200										\$ 48,000
Issuance of Common stock	80,000,000	\$ 800	\$ 79,200										\$ 80,000
Net Loss												\$ (80,283)	\$ (80,283)
Balance-August 31, 2020	2,231,207,888	\$ 4,305,425	\$ 13,467,201	\$ (687,100)	10			732,672	\$ 8	\$ 1,831,672	\$ (21,621,519)	\$ (634,716)	\$ (2,771,783)
Issuance of common shares for note conversion	575,744,581	\$ 5,757	\$ 51,817										\$ 57,574
Net Loss											\$ (15,531)		\$ (15,531)
Balance-November 30, 2020	2,806,952,469	\$ 4,311,183	\$ 13,519,018	\$ (687,100)	10			732,672	\$ 8	\$ 1,831,672	\$ (21,637,050)	\$ (634,716)	\$ (2,729,739)
Issuance of common shares for note conversion	1,850,000,000	\$ 18,500	\$ 166,500										\$ 185,000
Common shares retired	(430,000,000)	\$ (18,500)											\$ (18,500)
P&L adjustment											\$ (82,564)	\$ 18,500	\$ 18,500
Net Loss											\$ 1,997		\$ 1,997
Balance-February 28, 2021	4,226,952,469	4,311,183	13,685,518	(687,100)	10			732,672	8	1,831,672	(21,717,617)	(616,216)	(2,542,742)
Issuance of Common stock for penalties	245,000,000	\$ 2,450	\$ 22,050										24,500
Prior Foreign currency adjustment											-	63,964.00	63,964
Retained earnings adjustment													(646,301)
APIC adjustment			3,510										
Net loss											(139,388.00)		(139,388)
Effect of the Greenery disposition											646,070.00		646,070
Stock subscription receivable cancelled				30,100									30,100
Balance - May 31, 2021	4,471,952,469	4,313,633	13,711,078	(657,000)	10	-	-	732,672	8	1,831,672	(21,210,935)	(552,252)	(2,563,812)

GD Entertainment & Technology Inc.
Consolidated Statement of Cash Flows
(Unaudited)

	For the years ended	
	May 31, 2021	May 31, 2020
Cash Flow from Operating Activities		
Net Loss	\$ (139,389)	\$ (1,027,551)
Adjustment to reconcile net loss to net cash		
Changes in operating assets and liabilities		
Due to shareholder	(4,414)	
Accounts payable and accrued liabilities		213,959
Increase in inventory		(92,429)
Due to shareholder	-	(13,486)
Security deposits	-	
Net Cash used by Operating Activities	(143,803)	(919,507)
Cash Flows from Investing Activities		
ATM machine	-	9,862
Bitcoin mining equipment	-	279,311
Net Cash used in Investing Activities	-	289,173
Cash Flows from Financing Activities		
Additional paid in capital	-	
Issuance of Common Stock	-	
Loans payable		
Issuance of convertible notes		549,500
Conversions of Convertible Notes	(250,574)	
Issuance of Common Stock	28,797	6,450
Common stock subscriptions	-	15,000
Additional paid in capital	366,277	57,050
Net Cash provided by Financing Activities	144,500	628,000
	-	-
(Decrease) in Cash	697	(2,334)
Cash - Beginning of period	1,343	3,677
Cash - End of period	\$ 2,040	\$ 1,343

GD Entertainment & Technology, Inc.
Notes to Consolidated Financial Statements
For the Year Ended May 31, 2021

BUSINESS OVERVIEW

GD Entertainment and Technology, Inc. (“GDET”) began operations in California in 2004, as Golden Dog Productions, LLC, and is an international entertainment and technology corporation which owns, develops, acquires and monetizes media technologies and media intellectual properties.

GD Entertainment & Technology, also known as GDET, focuses on high growth industries to fulfill a diverse selection of premium products worldwide. The company currently has one operating subsidiary, DreamCard, a high-end metal card that personalizes debit and credit cards for a fee, allows users to create a customizable debit or credit card using its state-of-the-art online platform, and also customizes Specialty Cards for the Customer Loyalty and Affinity Networks. Dreamcard simply takes an existing debit or credit card and transfer its data and EMV chip into a new metal, 24karat or Stainless Steel card of the cardholders design and ships it to the holder. DreamCard in a secure seamless transaction. The Company redesigned and relaunched the website in July 2020, www.Dreamcard.cc with a completely improved back-end business portal which makes the User experience much friendlier and more streamlined. The Company markets to the business enterprises that promote commerce to members with a VIP card to accent the importance of member. Casinos and Affinity Networks are our largest consumers.

Note 1 - Nature of Operations and Basis of Presentation

The Company was incorporated in the State of New Jersey on October 22, 1991 under the name of “PRS SUB VI, INC.” On February 6, 2001, the Company amended its Certificate of Incorporation changing its name from PRS Sub VI, Inc. to Donini, Inc. Up until April 1, 2010, and through its subsidiaries, the Company was in the business of franchising pizza delivery businesses.

On September 26, 2014, the Company entered into a Letter of Intent with various parties whereby it agreed, if certain conditions were satisfied, to acquire all of the issued and outstanding ownership interests in Golden Dog Productions, LLC (“Golden Dog”), a California-based production company formed on November 15, 2004, in exchange for a majority of the issued and outstanding shares of the Company (the “Merger Agreement”). Pursuant to the Merger Agreement, and on November 16, 2014, the Company incorporated a wholly-owned subsidiary, GD Entertainment and Technology, Inc. (“GDET”), in the State of Nevada for the purposes of merging with and acquiring all of the issued and outstanding ownership interests in Golden Dog and, for the purpose of being the surviving corporation in the Merger Agreement.

On November 21, 2014, the Company effected the Merger Agreement with GDET and assumed the subsidiary's name, GD ENTERTAINMENT & TECHNOLOGY, INC.

On April 7, 2021 GD Entertainment & Technology Inc was incorporated in South Dakota and GD Entertainment & Technology (New Jersey) was merged into the new entity.

Note 2 - Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission ("SEC"). In the opinion of management, all adjustments necessary in order for the financial statements to be not misleading have been reflected herein. The Company has elected a fiscal year ending on May 31.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Company to make estimates and judgments that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent assets and liabilities. These estimates and judgments are based on historical information, information that is currently available to the Company and on various other assumptions that the Company believes to be reasonable under the circumstances. Actual results could differ from those estimates.

Cash Equivalents

Cash and cash equivalents consist of cash and short-term investments with original maturities of less than 90 days. Cash equivalents are placed with high credit quality financial institutions and are primarily in money market funds. The carrying value of those investments approximates fair value.

Property and equipment

Property and equipment are stated at the lower of cost or fair value. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets, currently three years.

The estimated useful lives are based on the nature of the assets as well as current operating strategy and legal considerations such as contractual life. Future events, such as property expansions, property developments, new competition, or new regulations, could result in a change in the manner in which the Company uses certain assets requiring a change in the estimated useful lives of such assets.

Revenue Recognition

Revenue is only recognized when all of the following criteria are met: (1) persuasive evidence of an arrangement exists, (2) delivery has occurred or services have been rendered, (3) the price to

the buyer is fixed or determinable, and (4) collectability is reasonably assured.

Basic Earnings (Loss) per Share

Basic earnings (loss) per common share is computed by dividing net income (loss) available to common shareholders by the weighted-average number of shares of common stock outstanding during the period. Diluted earnings per common share is computed by dividing income available to common shareholders by the weighted-average number of shares of common stock outstanding during the period increased to include the number of additional shares of common stock that would have been outstanding if potentially dilutive securities had been issued. There were no potentially dilutive securities outstanding during the periods presented.

Stock-based compensation

The Company accounts for equity based transactions with non-employees under the provisions of ASC Topic No. 505-50, "Equity-Based Payments to Non-Employees" ("Topic No. 505-50"). Topic No. 505-50 establishes that equity-based payment transactions with non-employees shall be measured at the fair value of the consideration received or the fair value of the equity instruments issued, whichever is more reliably measurable. The fair value of common stock issued for payments to non-employees in accordance with ASC Topic 505, "Equity", whereas the value of the stock compensation is based upon the measurement date as determined at either (a) the date at which a performance commitment is reached, or (b) at the date at which the necessary performance to earn the equity instrument is complete. The fair value of equity instruments, other than common stock, is estimated using the Black-Scholes option valuation model. In general, the Company recognizes an asset or expense in the same manner as if it was to pay cash for the goods or services instead of paying with or using the equity instrument.

The Company accounts for employee stock-based compensation in accordance with the guidance of FASB ASC Topic 718, *Compensation - Stock Compensation* which requires all share-based payments to employees, including grants of employee stock options, to be recognized in the financial statements based on their fair values on the grant date. The fair value of the equity instrument is charged directly to compensation expense and credited to additional paid-in capital over the period during which services are rendered. There has been no stock-based compensation issued to employees.

Fair Value of Financial Instruments

The carrying amount of cash, accounts payable and accrued liabilities, as applicable, approximates fair value due to the short-term nature of these items. The fair value of the related party notes payable cannot be determined because of the Company's affiliation with the parties with whom the agreements exist. The use of different assumptions or methodologies may have a material effect on the estimates of fair values.

ASC Topic 820, "Fair Value Measurements and Disclosures," requires disclosure of the fair value of financial instruments held by the Company. ASC Topic 825, "Financial Instruments," defines fair value, and establishes a three-level valuation hierarchy for disclosures of fair value measurement that enhances disclosure requirements for fair value measures. The carrying amounts reported in the balance sheets for receivables and current liabilities each qualify as financial instruments and are a reasonable estimate of their fair values because of the short period

of time between the origination of such instruments and their expected realization and their current market rate of interest. The three levels of valuation hierarchy are defined as follows:

- Level 1: Observable inputs such as quoted prices in active markets;
- Level 2: Inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and
- Level 3: Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

Impact of New Accounting Standards

In January 2017, the Financial Accounting Standards Board (“FASB”) issued an Accounting Standards Update (“ASU”) 2017-01, *Business Combinations (Topic 805) Clarifying the Definition of a Business*. The amendments in this update clarify the definition of a business with the objective of adding guidance to assist entities with evaluating whether transactions should be accounted for as acquisitions or disposals of assets or businesses. The definition of a business affects many areas of accounting including acquisitions, disposals, goodwill, and consolidation. The guidance is effective for interim and annual periods beginning after December 15, 2017 and should be applied prospectively on or after the effective date. The Company is in the process of evaluating the impact of this accounting standard update.

In November 2016, the FASB issued ASU 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash*, which requires restricted cash to be presented with cash and cash equivalents on the statement of cash flows and disclosure of how the statement of cash flows reconciles to the balance sheet if restricted cash is shown separately from cash and cash equivalents on the balance sheet. ASU 2016-18 is effective for interim and annual periods beginning after December 15, 2017, with early adoption permitted. The Company is in the process of evaluating the impact of this accounting standard update on its financial statements.

In October 2016, the FASB issued ASU 2016-16, *Income Taxes (Topic 740): Intra-Entity Transfer of Assets Other than Inventory*, which requires the recognition of the income tax consequences of an intra-entity transfer of an asset, other than inventory, when the transfer occurs. ASU 2016-16 is effective for interim and annual periods beginning after December 15, 2018, with early adoption permitted. The Company is in the process of evaluating the impact of this accounting standard update on its financial statements.

In August 2016, the FASB issued ASU 2016-15, *Statement of Cash Flows (Topic 230), Classification of Certain Cash Receipts and Cash Payments*. ASU 2016-15 provides guidance for targeted changes with respect to how cash receipts and cash payments are classified in the statements of cash flows, with the objective of reducing diversity in practice. ASU 2016-15 is effective for interim and annual periods beginning after December 15, 2017, with early adoption permitted. The Company is in the process of evaluating the impact of this accounting standard update on its statements of cash flows.

In March 2016, the FASB issued ASU 2016-09, *Stock Compensation (Topic 718), Improvements to Employee Share-Based Payment Accounting*. ASU 2016-09, which amends several aspects of

accounting for employee share-based payment transactions including the accounting for income taxes, forfeitures, and statutory tax withholding requirements, and classification in the statement of cash flows. ASU 2016-09 is effective for fiscal years beginning after December 15, 2016 and interim periods within annual periods beginning after December 15, 2016, with early adoption permitted. The Company is in the process of evaluating the impact of this accounting standard update on its financial statements.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*. ASU 2016-02 requires lessees to recognize lease assets and lease liabilities on the balance sheet and requires expanded disclosures about leasing arrangements. ASU 2016-02 is effective for fiscal years beginning after December 15, 2018 and interim periods in fiscal years beginning after December 15, 2018, with early adoption permitted. The Company is in the process of evaluating the impact of this accounting standard update on its financial statements.

In May 2014, August 2015, April 2016 and May 2016, the Financial Accounting Standards Board ("FASB") issued ASU 2014-09 (ASC Topic 606), Revenue from Contracts with Customers, ASU 2015-14 (ASC Topic 606) Revenue from Contracts with Customers, Deferral of the Effective Date, ASU 2016- from Contracts with Customers, ASU 2015-14 (ASC Topic 606) Revenue from Contracts with Customers, Deferral of the Effective Date, ASU 2016-10 (ASC Topic 10 (ASC Topic 606) Revenue from Contracts with Customers, Identifying Performance Obligations and Licensing, and ASU 2016-12 (ASC Topic 606) Revenue from Contracts with 606) Revenue from Contracts with Customers, Identifying Performance Obligations and Licensing, and ASU 2016-12 (ASC Topic 606) Revenue from Contracts with accounting for revenue arising from contracts with customers and supersedes most current revenue recognition guidance, including industry-specific guidance. It also requires entities to disclose both quantitative and qualitative information that enable financial statements users to understand the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The amendments in these ASUs are effective for fiscal years, and interim periods within those years, beginning after December 15, 2017. Early adoption is permitted for annual periods beginning after December 15, 2016. This standard may be applied process of assessing the impact, if any, on its financial statements.

The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

Income Taxes

Income taxes are computed using the asset and liability method of accounting. Under the asset and liability method, a deferred tax asset or liability is recognized for estimated future tax effects attributable to temporary differences and carry-forwards. The measurement of deferred income tax assets is adjusted by a valuation allowance, if necessary, to recognize future tax benefits only to the extent, based on available evidence; it is more likely than not such benefits will be realized. The Company's deferred tax assets were fully reserved at December 31, 2017 and 2016.

The Company accounts for its income taxes using the Income Tax topic of the FASB ASC 740,

which requires the recognition of deferred tax liabilities and assets for expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax liabilities and assets are determined based on the difference between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

Note 3 - Going Concern

These consolidated financial statements have been prepared on a going concern basis, which implies the Company will continue to realize its assets and discharge its liabilities in the normal course of business. However, the accompanying financial statements reflect that the Company has incurred significant operating losses, and has a deficit in shareholders' equity. These factors raise substantial doubt regarding the Company's ability to continue as a going concern. The continuation of the Company as a going concern is dependent upon the continued financial support from its shareholders, the ability of the Company to obtain necessary equity financing to continue operations. As at May 31, 2018, the Company has accumulated losses of \$19,025,202 since inception. These consolidated financial statements include write off of assets acquired that are no longer useful and have no value.

Note 4 – Property and Equipment

Property and equipment, stated at cost, less accumulated depreciation at February 28, 2021 consisted of the following:

		February 28, 2021
GPU Mining computers	\$	73,308
Leasehold improvement		54,915
ATM		-
Property and equipment, net	\$	128,222

During the quarter ended August 31, 2020 the Company sold a portion of its Bitcoin mining computers and its ATM machine for a loss of \$283,212.

Note 5 - Related Party Transactions

On September 1, 2005, the Company entered into a Convertible Promissory Note with the Company's former CEO for \$50,000 ("CEO Loan"), which is included in loans from related parties. The loan bears interest at 8% per annum, compounded annually and was due on September 1, 2006. On January 15, 2008, \$2,000, \$8,000, \$8,000 and \$5,500 were assigned to third parties in exchange for debt and, subsequently converted into 2,000,000, 8,000,000, 8,000,000 and 5,500,000 shares of common stock, respectively. As of November 30, 2015, a principal balance of \$26,500 of the former CEO's Loan remains unpaid, including \$27,014 in accrued interest. As of November 30, 2015, the Company is indebted to the former CEO of the Company for \$91,540 (Canadian Dollars) of a former subsidiary's accounts payables guaranteed by the CEO of the Company.

Subsequent to the quarter ended November 30, 2015, the Company continued verbal discussions with the Company's former CEO, whereby it was agreed that all related party loans held by the former CEO would be forgiven.

Note 6 - Loans payable

a) On November 25, 2005, the Company received \$25,000 from a former affiliate of the Company and entered into an unsecured loan agreement, bearing interest at 8% per annum. During the quarter ended November 30, 2015, the principal balance of \$25,000 and accrued interest of \$19,038 were written off and recorded as a gain in forgiveness of debt.

b) On December 27, 2006, the Company received \$15,000 and entered into a promissory note agreement with a former affiliate of the Company. Under the terms of the note, the principal of the loan is unsecured and bears 12% interest. During the quarter ended November 30, 2015, the principal balance of \$15,000 plus accrued interest of \$15,174 were written off and recorded as a gain in forgiveness of debt.

c) On May 7, 2007, the Company entered into a promissory note in the principal amount of \$100,000. Under the terms of the note, the principal of the loan is unsecured and bears 14% interest per annum.

On December 1, 2014, the Company entered into a Purchase and Assumption Agreement ("Assumption Agreement"), whereby the \$100,000 note was assigned to a third party and, concurrently, the Company entered into a modified Convertible Promissory Note ("Modified Note"). The modified note bears interest at 5% per annum and is due on December 1, 2015. The modified note is convertible, at any time, in whole or in part, at the note holder's option, into common stock of the Company at an initial conversion price per share equal to 50% of the lowest trading price of the Company's common stock during the previous twenty (20) trading days.

Pursuant to ASC 470-50, "*Debt – Modification and Extinguishment*," it was determined that the original and modified notes are substantially different and the Company treated the original convertible note extinguished and exchanged for a new convertible note. The modified note was initially recorded at fair value and that amount was compared to the carrying value of the original note prior to modification to determine the gain or loss on extinguishment of debt.

The modified note also provides that the principal amount due to original noteholder shall be prorated based on the consideration actually paid by Maker to original noteholder, such that the Maker is only required to repay the amount of consideration and the Maker is not required to repay any unfunded portion of this modified note.

Concurrent with the Assumption Agreement, the original noteholder, the Maker and, the Escrow Agent entered into an Escrow Agreement which provides that \$65,000 (less legal and administrative fees of \$500) be held in escrow.

On December 5, 2014, December 13, 2014, and January 7, 2015, the Company issued 44,000,000, 40,000,000, and 26,000,000 shares of common stock, respectively, upon the

conversion of the principal amount of \$11,000 at a conversion price of \$0.0001 per share and, \$11,000 was released from escrow to the original noteholder.

On February 13, 2015, the Company issued 65,000,000 shares of common stock upon the conversion of the principal amount of \$6,500 at a conversion price of \$0.0001 per share and, \$6,500 was released from escrow to the original noteholder.

On March 26, 2015, the Company issued 212,000,000 shares of common stock upon the conversion of the principal amount of \$10,600 at a conversion price of \$0.00005 per share and, \$10,600 was released from escrow to the original noteholder.

On September 4, September 18, September 25, October 9, and October 15, the Company issued 48,414,200, 68,414,200, 48,714,200, 98,414,200, and 98,414,200, respectively, upon the conversion of \$2,421, \$3,421, \$2,436, \$4,921, and \$4,921 for an aggregate total of \$18,119, released from escrow to the noteholder.

On October 6, 2015, the Company issued 24,052 Preferred B shares to the original noteholder and expunged \$60,130 in principal and accrued interest of the May 7, 2007 promissory note.

As at November 30, 2015, a principal balance of \$39,870 and accrued interest of \$47,933 remain outstanding.

On December 15, 2015 the Company entered into a loan agreement for \$8,480.

On December 28, 2015 the Company entered into a loan agreement for \$50,000.

On January 16, 2016 the Company entered into a loan agreement for \$24,980.

\$274,148 of the related party loans were forgiven in negotiations of the purchase of the Company and written off in the subsequent reporting period.

Note 7 - Convertible Notes Payable

a) On July 23, 2004, the Company borrowed \$250,000 and entered into an 8%, 5-year Promissory Note. The Note is guaranteed by the Company. The Promissory Note is payable in monthly installments of \$5,054, including interest commencing in October 2004 through September 2009. On September 2, 2009, a portion of the Promissory Note was assigned to a third party and the Company issued 6,000,000 shares of common stock upon the conversion of the principal amount of \$6,000.

On January 15, 2010, portions of the Promissory Note were assigned to third parties and the Company issued 32,000,000, 22,000,000, 2,500,000 and 5,500,000 shares of common stock upon the conversion of the principal amounts of \$32,000, \$22,000, \$2,500 and \$5,500, respectively.

On November 18, 2014, \$42,500 of the Note was assigned to a third party and the assignee

subsequently converted the assigned amount into 42,500,000 shares of the common stock of the Company.

On December 9, 2014, \$40,000 of the Note was assigned to a third party pursuant to a Debt Securities Assignment and Purchase Agreement and Securities Exchange and Settlement Agreement (“Debt Assignment”). Pursuant to the Debt Assignment, the Assignee is permitted to convert any portion of the assigned debt at any time until the assigned Note is no longer outstanding. Further, the Assignee is permitted to receive eligible conversions at the lesser of \$0.0004 or a 50% discount from the lowest intra-day trading price for the 20 days prior to a conversion notice submitted to the Company’s Transfer Agent. On December 18, 2014, the Company issued 53,350,000 shares of common stock upon the conversion of the principal amount of \$5,350 at a conversion price of \$0.0001 per share. A principal balance of \$34,650 remains outstanding after said conversion.

On January 29, 2015, \$5,000 of the Note was assigned to a third party and the assignee subsequently converted a portion of the assigned amount into 164,500,000 shares of the common stock of the Company.

During the quarter ended November 30, 2015, the principal balance of \$67,500 on the original Promissory Note and all accrued interest were written off and recorded as a gain in forgiveness of debt.

b) On June 7, 2004, the Company entered into a Securities Purchase Agreement with Global Capital Funding Group, L.P. (“Global”), whereby Global purchased a \$1,500,000 convertible note (the “Note”) for \$1,200,000. The Note was secured by the Company’s accounts receivable, inventory, property and equipment, and general tangibles and matured on June 7, 2007.

Pursuant to the agreement, the Company issued a warrant to Global to purchase 500,000 shares of common stock as additional finance costs. In addition, the Company issued a warrant to an unrelated corporation to purchase 50,000 shares of common stock as a finder’s fee. Both warrants were exercisable at \$0.495 per share and expired on June 7, 2009.

On October 1, 2004, the Company and Global entered into an Exchange Agreement whereby the Note was exchanged for a new note (the “new Note”) in the amount of \$1,540,000. The New Note matured on June 7, 2006 and was secured by a first lien on the Company’s non-real estate assets and the issuance and pledge of 8,400,000 shares of common stock. The effective interest rate on the New Note is 13%.

Other terms under the New Note are as follows:

- i) As long as there is no event of default (as defined), the Company may, at its option, prepay the New Note at a price equal to the outstanding principal amount of the New Note, \$40,000 of liquidating damages and all accrued and unpaid interest.
- ii) Global has the right to convert the New Note into shares of common stock upon an event of default (as defined) or at any time following June 7, 2005 at the following conversion price – (a)

Principal amount being converted together with the accrued and unpaid interest through the date of conversion divided by (b) 100% of the three lowest bid prices during the twenty (20) trading days immediately preceding the date of conversion. Global can only convert (other than due to an event of default) if the price of the Company's common stock is equal to or greater than \$0.60 per share at the time of conversion.

During the quarter ended August 31, 2009, Global instituted a lawsuit in the United States District Court of New Jersey to collect on its defaulted loan. The Company subsequently filed an Answer to the Complaint. During the following quarter ended November 30, 2009, the Company and Global settled, in principal, their lawsuit and all disputes on the following terms:

- i) The Company shall pay Global a total principal amount of \$500,000 in two (2) years, evidenced by an interest-free note ("Interest- Free Note");
- i) Global shall retain its 16,800 (post 1:500 split) common shares, held as security, which shall be returned upon payment of the Interest-Free Note;
- ii) Global shall return the 16,800 shares upon the payment of the first \$25,000 due on the Note;
- iii) The matter has been settled and an Order was entered reflecting the same.

During the quarter ended November 30, 2015, the Company entered into verbal discussions with Global to write-off the principal balance of \$500,000 on the Interest-Free Note in the subsequent quarter.

- c) On December 22, 2014, the Company borrowed \$10,000 from a private investor and entered into a 10%, 1-year convertible note. At November 30, 2015, a principal balance of \$10,000 and accrued interest of \$942 remain unpaid.
- d) On October 5, 2015, the Company borrowed \$25,000 from a private investor and entered into a 45-day promissory note with a fixed interest amount of \$5,000 at maturity. At November 30, 2015, the note remains unpaid.
- e) On March 6, 2015, the Company entered into a private investment agreement with Blackbridge Capital LLC ("Blackbridge"). Blackbridge purchased a unit for \$10,000 consisting of a convertible promissory note face amount of \$9,500 and an agreed return on investment or "ROI". The Company agreed to return or pay to Blackbridge the sum of \$10,000 (amount ROI unit generates) on or before March 14, 2015. The convertible promissory note in the face amount of \$9,500 has a fixed interest rate of 5% and a conversion price of \$0.0001 with no adjustments for reverse stock splits. The note matures on March 13, 2015, the ROI and note remains unpaid.
- f) On December 15, 2017, the Company entered into a convertible promissory note for \$50,000 with GPL Ventures LLC. The note has a fixed interest rate of 10% and matures on December 15, 2018.

g) On December 19, 2017, the Company entered into a convertible promissory note for \$25,000 with GPL Ventures LLC. The note has a fixed interest rate of 10% and matures on December 19, 2018.

h) On January 4, 2018, the Company entered into a convertible promissory note for \$5,000 with GPL Ventures LLC. The note has a fixed interest rate of 10% and matures on January 4, 2018.

i) On January 16, 2018 the Company entered into a convertible promissory note for \$250,000 with GPL Ventures LLC. The note has a fixed interest rate of 10% and matures on January 16 2019. As of November 30, 2018 \$230,850 has been funded.

j) On January 19, 2018, the Company entered into a master convertible promissory note for \$100,000 with GPL Ventures LLC. As of November 30, 2018 \$100,000 has been funded. The note has a fixed interest rate of 10% and matures on January 19, 2018.

k) On June 22, 2018, the Company entered into a master convertible promissory note for \$100,000 with GPL Ventures LLC. As of November 30, 2018 \$100,000 has been funded. The note has a fixed interest rate of 10% and matures on January 22, 2019.

l) On December 21, 2018 Company entered into a master convertible promissory note for \$15,000 with GPL Ventures LLC. As of February 29, 2019 \$15,000 has been funded. The note has a fixed interest rate of 10% and matures on December 21, 2019.

m) During the year ended May 31, 2019, the Company entered in various convertible promissory notes with GPL Ventures LLC for \$782,000. These notes have various conversion features and maturity dates that are one year from the date of issuance.

n) During the three months ended August 31, 2019, the Company entered in various convertible promissory notes with GPL Ventures LLC for \$340,000. These notes have various conversion features and maturity dates that are one year from the date of issuance.

o) During the three months ended November 30, 2019, the Company entered in various convertible promissory notes with GPL Ventures LLC for \$112,500 and \$70,000 with Tribridge Ventures LLC. These notes have various conversion features and maturity dates that are one year from the date of issuance.

p) During the three months ended February 20, 2020, the Company entered in various convertible promissory notes with GPL Ventures LLC for \$66,500. These notes have various conversion features and maturity dates that are one year from the date of issuance.

q) During the three months ended May 31, 2010, the Company entered into a convertible promissory notes with GPL Ventures LLC for \$35,000. These notes have various conversion features and maturity dates that are one year from the date of issuance.

r) During the three months ended August 31, 2020, the Company entered into a convertible

promissory notes with Common Sense Holdings LLC for \$5,000. These notes have various conversion features and maturity dates that are one year from the date of issuance.

s) During the three months ended November 30, 2020, the Company entered into convertible promissory notes with Common Sense Holdings LLC totaling \$15,000. These notes have various conversion features and maturity dates that are one year from the date of issuance.

Note 8 – Subsequent events

In accordance with SFAS 165 (ASC 855-10) management has performed an evaluation of subsequent events through the date that the financial statements were available to be issued and through the date of the filing and has determined that it does not have any material subsequent events to disclose in these financial statements.

The Company is also exiting its Bitcoin mining operations and CBD business. The Company will be focusing primarily on its Dream Card product.