

# SCANDIA INC.

# OTC:SDNI

4030 Wake Forest Road STE 349

Raleigh, NC 27609

P:800-574-1055

[www.scandiapharma.com](http://www.scandiapharma.com) [www.xtremeorganic.com](http://www.xtremeorganic.com)

SIC CODE 2833

## Consolidated Financial Statements

## For the 3 months ended June 30, 2021

## UNAUDITED

# Scandia, Inc

## Statement of Cash Flows

April - June, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	1,600.00
Adjustments to reconcile Net Income to Net Cash provided by operations:	
<b>Net cash provided by operating activities</b>	<b>\$1,600.00</b>
NET CASH INCREASE FOR PERIOD	<b>\$1,600.00</b>
Cash at beginning of period	20,400.00
<b>CASH AT END OF PERIOD</b>	<b>\$22,000.00</b>

# Scandia, Inc

## Income Statement

April - June, 2021

	TOTAL
Income	
Sales of Product Income	20,000.00
<b>Total Income</b>	<b>\$20,000.00</b>
Cost of Goods Sold	
Cost of Goods Sold	3,600.00
<b>Total Cost of Goods Sold</b>	<b>\$3,600.00</b>
<b>GROSS PROFIT</b>	<b>\$16,400.00</b>
Expenses	
Advertising & Marketing	2,200.00
Legal & Professional Services	
Accounting	4,500.00
<b>Total Legal &amp; Professional Services</b>	<b>4,500.00</b>
Rent & Lease	3,600.00
Salaries & Wages	4,500.00
<b>Total Expenses</b>	<b>\$14,800.00</b>
<b>NET INCOME</b>	<b>\$1,600.00</b>

# Scandia, Inc

## Balance Sheet

As of June 30, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	22,000.00
<b>Total Bank Accounts</b>	<b>\$22,000.00</b>
<b>Total Current Assets</b>	<b>\$22,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$22,000.00</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan from CEO	349,549.20
<b>Total Other Current Liabilities</b>	<b>\$349,549.20</b>
<b>Total Current Liabilities</b>	<b>\$349,549.20</b>
<b>Total Liabilities</b>	<b>\$349,549.20</b>
Equity	
Retained Earnings	-349,549.20
Net Income	22,000.00
<b>Total Equity</b>	<b>\$ -327,549.20</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$22,000.00</b>

### Note

#### NOTE 1 – BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying unaudited condensed consolidated interim financial statements have been prepared in accordance with accounting principles generally accepted in the United States for interim financial statements and do not include all the information and footnotes required by accounting principles generally accepted in the United States for complete financial statements. The information furnished reflects all adjustments, consisting only of normal recurring items which are, in the opinion of management, necessary in order to make the financial statements not misleading. The accounting policies and procedures employed in the preparation of these condensed consolidated financial statements have been derived from the unaudited financial statements of Scandia Inc.

#### Description of Business

Scandia Inc. has historically been focused on Home Health Care Services. The Company continues to review new opportunities in the Home Health Care sector but no markets are currently being serviced as that line of business is still in its development stage. In 2018 the Company began actively reviewing opportunities in the Medicinal Chemicals and Botanical Products sector and the Pharmaceutical Preparations sector. In 2019 Scandia acquired Xtreme Organics. The company focuses on creating USDA certified CBD Health Supplements, CBD Water, and CBD Energy Drinks for Xtreme Sports Athletes. [www.xtremeorganic.com](http://www.xtremeorganic.com) Scandia continues to actively review additional opportunities in the areas of Pharmaceutical Preparations and Medicinal Chemicals and Botanical Products and is currently servicing the US market with plans for expansion into Canada and Latin America with its consumer brand Xtreme Organics.

#### Revenue Recognition

The revenue reported on the Financial Statements was loaned to Sandia, Inc by the shareholder to cover all operating expenses.

# Scandia, Inc

## Balance Sheet

As of June 30, 2021

### Fiscal Periods

Sandia, Inc has adopted the fiscal year end 12/31 for all years in accordance with generally accepted accounting principles. The fiscal periods for Scandia, Inc is 1/1 - 3/31, 4/1 - 6/30, 7/1 - 9/30, 10/1 - 12/31.

### Long-term debt and available credit

Scandia, Inc will owe the Shareholder the amount in other current liabilities until the company has positive revenue to pay the shareholder back in full.

### Statement of Shareholder's Equity

Please refer to the balance sheet for all Shareholder's Equity.

### Scandia Inc

#### Equity Reconciliation

As of June 30 2021

#### EQUITY ANALYSIS

#### Consolidated Statement of Shareholder Equity

	Common stock A		Common stock B		Preferred stock		Total stock
	Number of shares	Par value & capital in excess of par	Number of shares	Par value & capital in excess of par	Number of shares	Par value & capital in excess of par	
Stock balance: Beginning of period	71,189,628	\$0	0	\$0	6	\$0	\$0
Shares issued	0	0	0	0	0	0	0
Shares repurchased	0	0	0	0	0	0	0
Balance: End of period	71,189,628	0	0	0	6	0	0
Average price of shares issued	N/A		N/A		N/A		
Average price of shares repurchased	N/A		N/A		N/A		
Retained earnings balance: Beginning of period		-\$329,549					
Dividends paid		0					
Net earnings (loss)		20,444					
Balance: End of period		-\$329,149					
	Beginning of period	End of period	Change				
Stock	\$0	\$0	\$0				
Retained earnings	(\$329,549)	(\$329,149)	\$400				
Total equity	(\$329,549)	(\$329,149)	\$400				