

ALLIANCE MEDIA HOLDINGS INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
DECEMBER 31, 2020

ASSETS

CURRENT ASSETS:

Cash and equivalents	\$ 106,000
Accounts receivable-net	116,000
Prepaid expenses and other current assets	<u>3,000</u>

Total current assets	225,000
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PROPERTY AND EQUIPMENT - NET	9,000
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OTHER ASSETS	<u>1,000</u>
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TOTAL	<u><u>\$ 235,000</u></u>
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LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES:

Bank loan payable	\$ 259,000
Accounts payable	77,000
Accrued expenses and other current liabilities	570,000
Accounts payable associated with discontinued operations	<u>346,000</u>

Total current liabilities	<u>1,252,000</u>
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NON-CONTROLLING INTEREST	<u>(112,000)</u>
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STOCKHOLDERS' EQUITY:

Common stock	44,000
Additional paid-in capital	4,312,000
Accumulated deficit	<u>(5,261,000)</u>

Total deficit	<u>(905,000)</u>
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TOTAL	<u><u>\$ 235,000</u></u>
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UNAUDITED

ALLIANCE MEDIA HOLDINGS INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF OPERATIONS
SIX MONTHS ENDED DECEMBER 31, 2020

Net revenues	<u>\$ 794,000</u>
Costs and expenses	<u>1,052,000</u>
Consolidated loss	(258,000)
Income attributable to noncontrolling interest	<u>(3,000)</u>
Net loss attributable to Alliance Media Holdings Inc.	<u>\$ (261,000)</u>

UNAUDITED

ALLIANCE MEDIA HOLDINGS INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
SIX MONTHS ENDED DECEMBER 31, 2020

OPERATING ACTIVITIES:

Net loss - consolidated	\$ (258,000)
Adjustments to reconcile net loss to net cash used in operating activities:	
Depreciation and amortization	3,000
Stock-based compensation expense	17,000
Changes in operating assets and liabilities:	
Accounts receivable	15,000
Prepaid expenses and other assets	12,000
Accounts payable	(21,077)
Accrued expenses and other current liabilities	2,077
Deferred revenues	<u>(88,000)</u>
Net cash used in operating activities	<u>(318,000)</u>
 NET DECREASE IN CASH AND EQUIVALENTS	 (318,000)
 CASH AND EQUIVALENTS, BEGINNING OF YEAR	 <u>424,000</u>
 CASH AND EQUIVALENTS, END OF YEAR	 <u><u>\$ 106,000</u></u>

UNAUDITED